LANKA CERAMIC PLC

Provisional Financial Statements

For the period ended 30th September 2026

LANKA CERAMIC PLC

Statement of Financial Position

As at	Company		Group	
	30.09.2026 (Unaudited) Rs.	31.03.2026 (Audited) Rs.	30.09.2026 (Unaudited) Rs.	31.03.2026 (Audited) Rs.
ASSETS				
Non-current assets				
Property, plant and equipment	**176,575,014**	179,812,125	**176,575,014**	179,812,125
Investment property	**1,070,938,000**	1,070,938,000	**1,070,938,000**	1,070,938,000
Other equity investments	**-**	-	**71,529,177**	71,529,177
Investment in subsidiary	**56,666,760**	56,666,760	**-**	-
Right of use assets	**2,841,875**	3,257,759	**2,841,875**	3,257,759
Total non-current assets	**1,307,021,649**	1,310,674,644	**1,321,884,066**	1,325,537,061
Current assets				
Inventories	**7,388,070**	5,619,973	**7,388,070**	5,619,973
Trade and other receivables	**155,250,634**	167,915,725	**154,184,158**	166,945,962
Cash and cash equivalents	**156,393,323**	130,953,868	**156,393,323**	130,953,868
Total current assets	**319,032,027**	304,489,566	**317,965,551**	303,519,803
Total assets	**1,626,053,676**	1,615,164,210	**1,639,849,617**	1,629,056,864
EQUITY AND LIABILITIES				
Stated capital	**300,000,000**	300,000,000	**300,000,000**	300,000,000
Reserves	**219,100,299**	219,100,299	**229,503,991**	229,503,991
Retained earnings	**660,904,111**	652,532,704	**659,837,636**	651,562,938
Total equity	**1,180,004,410**	1,171,633,003	**1,189,341,627**	1,181,066,929
Non-current liabilities				
Lease liabilities	**2,407,235**	2,748,084	**2,407,235**	2,748,084
Deferred tax liabilities	**352,481,717**	352,718,046	**356,940,441**	357,176,774
Retirement benefit liability	**10,533,015**	10,614,940	**10,533,015**	10,614,940
Other non-current liabilities	**33,524,539**	33,542,564	**33,524,539**	33,542,564
Total non-current liabilities	**398,946,506**	399,623,634	**403,405,230**	404,082,362
Current liabilities				
Trade and other payables	**34,584,892**	39,410,638	**34,584,892**	39,410,638
Income tax liabilities	**11,804,959**	3,784,026	**11,804,959**	3,784,026
Lease liabilities	**712,909**	712,909	**712,909**	712,909
Total current liabilities	**47,102,760**	43,907,573	**47,102,760**	43,907,573
Total equity and liabilities	**1,626,053,676**	1,615,164,210	**1,639,849,617**	1,629,056,864
Net Assets Value Per Share (Rs.)	**196.67**	**195.27**	**198.22**	**196.84**

These Financial Statements are in compliance with the requirements of the Companies Act No 7 of 2007.

Sgd
B.G.W. Sarathchandra
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

Sgd
A.M. Weerasinghe
Chairman
November 2, 2026

Sgd
L.P.B. Talwatte
Managing Director

LANKA CERAMIC PLC

Statement of Profit or Loss and Other Comprehensive Income

	Company						Group					
	Six Months			Quarter			Six Months			Quarter		
For the period ended	30.09.2026 Rs.	30.09.2025 Rs.	Variance %	30.09.2026 Rs.	30.09.2025 Rs.	Variance %	30.09.2026 Rs.	30.09.2025 Rs.	Variance %	30.09.2026 Rs.	30.09.2025 Rs.	Variance %
Revenue	**111,655,963**	112,787,192	(1)	**49,594,405**	59,896,178	(17)	**111,655,963**	112,787,192	(1)	**49,594,405**	59,896,178	(17)
Cost of sales	**(72,528,000)**	(63,878,323)	14	**(34,298,464)**	(33,982,373)	1	**(72,528,000)**	(63,878,323)	14	**(34,298,464)**	(33,982,373)	1
Gross profit	**39,127,963**	**48,908,869**	(20)	**15,295,941**	**25,913,805**	(41)	**39,127,963**	**48,908,869**	(20)	**15,295,941**	**25,913,805**	(41)
Other income	**43,281,790**	43,847,027	(1)	**21,921,244**	21,739,143	1	**43,281,790**	43,847,027	(1)	**21,921,244**	21,739,143	1
Distribution cost	**(6,123,081)**	(6,114,700)	0	**(3,127,414)**	(3,357,102)	(7)	**(6,123,081)**	(6,114,700)	0	**(3,127,414)**	(3,357,102)	(7)
Administrative expenses	**(18,680,583)**	(18,077,478)	3	**(9,070,876)**	(9,828,693)	(8)	**(18,777,292)**	(18,113,214)	4	**(9,149,443)**	(9,836,974)	(7)
Finance cost	**(1,622,484)**	(1,389,039)	17	**(789,097)**	(716,111)	10	**(1,622,484)**	(1,389,039)	17	**(789,097)**	(716,111)	10
Finance income	**10,843,732**	5,603,708	94	**6,663,019**	2,785,556	139	**10,843,732**	5,603,708	94	**6,663,019**	2,785,556	139
Profit before tax	**66,827,337**	**72,778,387**	(8)	**30,892,818**	**36,536,598**	(15)	**66,730,628**	**72,742,651**	(8)	**30,814,251**	**36,528,317**	(16)
Income tax expense	**(20,055,930)**	(22,258,715)	(10)	**(8,619,492)**	(10,840,779)	(20)	**(20,055,930)**	(22,258,715)	(10)	**(8,619,492)**	(10,840,779)	(20)
Profit for the period	**46,771,407**	**50,519,672**	(7)	**22,273,326**	**25,695,819**	(13)	**46,674,698**	**50,483,936**	(8)	**22,194,759**	**25,687,538**	(14)
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**46,771,407**	**50,519,672**	(7)	**22,273,326**	**25,695,819**	(13)	**46,674,698**	**50,483,936**	**(8)**	**22,194,759**	**25,687,538**	(14)
Earnings Per Share -from continuing operations (Rs.)	***7.80***	***8.42***		***3.71***	***4.28***		***7.78***	***8.41***		***3.70***	***4.28***	

LANKA CERAMIC PLC

Statement of Changes in Equity

	Company			
	Stated capital Rs.	**Revaluation reserve Rs.**	**Retained earnings Rs.**	**Total Rs.**
Balance as at 01st April 2025	300,000,000	221,383,947	614,082,522	1,135,466,469
Profit for the period	-	-	50,519,672	50,519,672
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	50,519,672	50,519,672
Final dividend - 2024/25	-	-	(53,400,000)	(53,400,000)
Balance as at 30th September 2025	**300,000,000**	**221,383,947**	**664,602,194**	**1,132,586,141**
Balance as at 01st April 2026	300,000,000	219,100,299	652,532,704	1,171,633,003
Profit for the period	-	-	46,771,407	46,771,407
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	46,771,407	46,771,407
Final dividend - 2025/26			(38,400,000)	(38,400,000)
Balance as at 30th September 2026	**300,000,000**	**219,100,299**	**660,904,111**	**1,180,004,410**

Statement of Changes in Equity

	Group				
	Stated capital Rs.	**Revaluation reserve Rs.**	**Fair value reserve Rs.**	**Retained earnings Rs.**	**Total Rs.**
Balance as at 01st April 2025	300,000,000	221,383,947	9,757,116	613,399,128	1,144,540,191
Profit for the period	-	-	-	50,483,936	50,483,936
Total comprehensive income	-	-	-	50,483,936	50,483,936
Final dividend - 2024/25	-	-	-	(53,400,000)	(53,400,000)
Balance as at 30th September 2025	**300,000,000**	**221,383,947**	**9,757,116**	**610,483,064**	**1,141,624,127**
Balance as at 01st April 2026	300,000,000	219,100,299	10,403,692	651,562,938	1,181,066,929
Profit for the period	-	-	-	46,674,698	46,674,698
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	46,674,698	46,674,698
Final dividend - 2025/26	-	-	-	(38,400,000)	(38,400,000)
Balance as at 30th September 2026	**300,000,000**	**219,100,299**	**10,403,692**	**659,837,636**	**1,189,341,627**

LANKA CERAMIC PLC

Cash Flow Statement

For the period ended	Company		Group	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs.	Rs.	Rs.	Rs.
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(loss) before income tax	**66,827,337**	72,778,387	**66,730,628**	72,742,651
Adjustments for;				
Depreciation and amortization	**13,021,000**	12,641,000	**13,021,000**	12,641,000
Amortisation of right of use assets	**415,884**	-	**415,884**	-
Finance cost	**1,622,484**	1,389,039	**1,622,484**	1,389,039
Deferred income	**-**	(170,945)	**-**	(170,945)
Interest Income	**(10,843,732)**	(5,603,708)	**(10,843,732)**	(5,603,708)
Provision for retirement benefit obligations	**500,910**	587,446	**500,910**	587,446
Operating profit before working capital changes	**71,543,883**	81,621,219	**71,447,174**	81,585,483
(Increase)/ decrease in inventories	**(1,768,097)**	1,521,437	**(1,768,097)**	1,521,437
(Increase)/ decrease in trade and other receivables	**6,112,918**	(36,029,410)	**6,209,627**	(35,993,674)
Increase/ (decrease) in trade and other payables	**(5,335,746)**	1,831,695	**(5,335,746)**	1,831,695
Cash generated from operations	**70,552,958**	48,944,941	**70,552,958**	48,944,941
Finance cost paid	**-**	(1,389,039)	**-**	(1,389,039)
Retirement benefit costs paid	**(582,836)**	(1,003,750)	**(582,836)**	(1,003,750)
Income tax paid	**(5,720,133)**	(221,480)	**(5,720,133)**	(221,480)
Net cash from/ (used in) operating activities	**64,249,989**	46,330,672	**64,249,989**	46,330,672
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES				
Acquisition of property, plant & equipment	**(9,783,000)**	(819,000)	**(9,783,000)**	(819,000)
Interest Income	**9,372,466**	5,603,708	**9,372,466**	5,603,708
Net cash flows from / (used in) investing activities	**(410,534)**	4,784,708	**(410,534)**	4,784,708
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend paid	**(38,400,000)**	(53,400,000)	**(38,400,000)**	(53,400,000)
Net cash flows from financing activities	**(38,400,000)**	(53,400,000)	**(38,400,000)**	(53,400,000)
Net increase / (decrease) in cash and cash equivalents	**25,439,455**	(2,284,620)	**25,439,455**	(2,284,620)
MOVEMENT IN CASH & CASH EQUIVALENTS				
Cash and cash equivalents at the beginning of the period	**130,953,868**	92,598,162	**130,953,868**	92,598,162
Cash and cash equivalents at the end of the period	**156,393,323**	90,313,542	**156,393,323**	90,313,542

Notes

1.) Corporate Information

Lanka Ceramic PLC ("the Company") is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.23, Narahenpita Road, Nawala.

2.) Figures for the period ended 30th September 2026 are provisional and subject to audit.

3). Number of fully paid ordinary shares as at 30th September 2026 is 6,000,000 (31st March 2026 - 6,000,000).

4). The consolidated financial statements of the Group comprise of Lanka Ceramic PLC (Parent Company) and its fully owned subsidiary; LC Plantation Projects Limited.

The principal activity of LC Plantation Projects Limited is holding of investments. The Company was incorporated on 5th March 2021.

5). Basis of Preparation

The financial statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka.

The financial statements of the Company and the Group have been prepared on a historical cost basis, other than land and buildings that have been measured at fair value.

6). Significant Accounting Policies

The same accounting policies as disclosed in the annual report for the year ended 31st March 2026 have been followed in the preparation of interim financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

7). Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. Further, carrying values of financial assets and financial liabilities as at the end of the reporting period were assumed that the respective carrying amounts approximate their fair values.

8). The Company's parent undertaking is Royal Ceramics Lanka PLC and ultimate parent undertaking is Vallibel One PLC.

9). Cash and cash equivalents for the cash flow purposes.

	Company/Group	
	As at 30th September 2026	As at 30th September 2025
Favourable cash and cash equivalent balances.		
Cash and bank balances	156,393,323	90,313,542
Cash and cash equivalents for the cash flow purposes	156,393,323	90,313,542

10). Events occurring after the Balance Sheet date

There have been no material events occurring after the Balance Sheet date that require adjustments or disclosure to these financial statements.

11). There have been no significant changes in contingent liabilities other than which were disclosed in the annual report for the year ended 31st March 2026.

12). Share Information

Market price of the shares,

	2026/27 (2nd Quarter)	2025/26 (2nd Quarter)
	Price (Rs.)	Price (Rs.)
Highest	184.25	183.00
Lowest	155.00	161.00
Last Traded	169.00	173.50

13). Directors' shareholding as at 30th September 2026

Shareholder	No. of shares	%
Mr. A.M. Weerasinghe	-	-
Mr. L.P.B Talwatte	-	-
Ms. A.M.L. Page	-	-
Mr. S.M. Liyanage	-	-
Ms. K.D. Weerasinghe	-	-
Mr. H.M.A. Jayesinghe	-	-
Ms. K.D. Weerasinghe	-	-

14). Twenty five major shareholders as at 30th September 2026

	Shareholder	No. of shares	%
1	Royal Ceramics Lanka PLC	4,413,390	73.56
2	Mr. A.A. Page	750,000	12.50
3	TRL Holdings (Pvt) Limited	40,000	0.67
4	Mr. N.H. Talgaswatte	31,662	0.53
5	Bimputh Finance PLC	28,818	0.48
6	Vyjayanthi & Company Limited	20,000	0.33
7	Est. of LAT R. Maheswaran	18,735	0.31
8	Mr. M. Balasubramaniam	18,002	0.30
9	Mr. U.I. Suriyabandara	16,934	0.28
10	Mr. R.S. Ingram	16,000	0.27
11	Miss. M.P. Radhakrishnan	15,135	0.25
12	Miss. A. Radhakrishnan	15,134	0.25
13	Mr. Z.G. Carimjee	10,267	0.17
14	Mr. U.C. Bandaranayake/Mrs. L. Bandaranayake	10,000	0.17
15	Mr. Y.K.H. Gunawardena	10,000	0.17
16	Mr. S. Priyadarshan	10,000	0.17
17	Mr. P.A.G.T.P. Attanayake	7,326	0.12
18	Commercial Bank of Ceylon PLC/P. Gajendra	7,195	0.12
19	Mr. J.D. Vithanage/Mrs. R.P. Priyadarshani	6,500	0.11
20	DFCC Bank PLC/DR.M. Ramasubbu	6,451	0.11
21	Mrs. K.A.U Kodithuwakku	6,336	0.11
22	Mr. B. Nishanthan	5,062	0.08
23	Mr. J.W.L.C. Boteju	5,057	0.08
24	Est. of LAT D.M.G. Perera	5,000	0.08
25	Mrs. J. Aloysius (Deceased)	5,000	0.08
	Sub Total	5,478,004	91.30
	Other Shareholders	521,996	9.70
	Grand Total	6,000,000	100

15). The Percentage of shares held by the public as at 30th September 2026 -13.9435% comprising of 1,858 shareholders.

The float adjusted market capitalization as at 30th September 2026 is Rs. 141,387,090.00

Ordinary voting shares of Lanka Ceramic PLC have been transferred from the Main Board to Diri Savi Board, with effect from 02nd July 2018.

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1 (i) (b) of the listing rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

CORPORATE INFORMATION

Name of the Company

Lanka Ceramic PLC

Legal Form

A Public Quoted Company with Limited Liability, Incorporated under the provision of Companies Act No 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

Company Registration Number

PQ 157

Board of Directors

Mr. A.M. Weerasinghe - Chairman
Mr. L.P.B. Talwatte - Managing Director
Ms. A.M.L. Page
Mr. S.M. Liyanage
Ms. K.D. Weerasinghe
Mr. H.M.A Jayesinghe

Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
3/17, Kynsey Road, Colombo 8
Tel: +94 11 4640360

Company Registrars

Central Depository Systems (Pvt) Limited
Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya.
Tel: +94 11 2356491| Fax: +94 11 2440396| Web: www.cds.lk

Registered Office

No. 23, Narahenpita Road, Nawala
Telephone: +94 11 4504610, +94 11 4504612
Facsimile: +94 11 4504614

Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers, No. 109, Galle Road, P.O. Box 101, Colombo 03
Telephone: +94 11 2463500 | Facsimile: +94 11 7687869

Bankers

Hatton National Bank PLC
People's Bank
Sampath Bank PLC