Swisstek (Ceylon) PLC

Interim Financial Statements

For the nine months ended 31st December 2025

SWISSTEK (CEYLON) PLC
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
As at	**31-12-2025 Unaudited**	31-03-2025 Audited	**31-12-2025 Unaudited**	31-03-2025 Audited
	Rs.'000	Rs.'000	**Rs.'000**	Rs.'000
ASSETS				
Property, plant and equipment	**4,180,950**	4,061,726	**2,279,371**	2,218,476
Intangible Assets	**24,651**	105,154	**211**	149
Investment property	**203,000**	203,000	**203,000**	203,000
Invetment	**-**	-	**536,988**	536,988
Other long term investment	**56,667**	56,667	**-**	-
Non current assets	**4,465,268**	4,426,547	**3,019,570**	2,958,613
Inventories	**5,790,259**	5,099,084	**739,491**	535,854
Trade & other receivables	**3,717,033**	3,029,517	**1,061,708**	657,843
Amounts due from related parties	**77,781**	53,754	**78,274**	64,066
Short term investment	**36,373**	36,332	**36,373**	36,332
Cash & cash equivalents	**588,747**	416,113	**240,672**	255,986
Current assets	**10,210,193**	8,634,800	**2,156,518**	1,550,081
Total assets	**14,675,461**	13,061,347	**5,176,088**	4,508,694
EQUITY				
Stated capital	**368,256**	368,256	**368,256**	368,256
Capital Reserve	**982,163**	982,163	**728,865**	728,866
General reserve	**19,842**	19,842	**19,842**	19,842
Revenue Reserve	**2,426,956**	1,800,278	**1,704,745**	1,339,501
Equity attributable to owners of the company	**3,797,217**	3,170,539	**2,821,708**	2,456,465
Non controlling interest	**630,423**	507,338	**-**	-
Total equity	**4,427,640**	3,677,877	**2,821,708**	2,456,464
Liabilities				
Retirement benefits obligation	**116,638**	105,111	**36,225**	33,427
Lease Rental Payable after one year	**35,119**	63,501	**-**	-
Deferred tax liability	**414,124**	358,334	**432,700**	428,237
Long term borrowings payable after one year	**1,980,705**	2,706,997	**229,163**	289,163
Non current liabilities	**2,546,586**	3,233,943	**698,088**	750,827
Trade & other payables	**3,247,718**	2,284,423	**640,859**	503,043
Long term borrowings payable within one year	**1,069,152**	917,735	**80,004**	80,004
Short term loans	**2,451,879**	2,206,420	**567,056**	476,882
Amount due to related parties	**114,733**	127,106	**12,389**	-
Lease Rental Payable within one year	**39,151**	45,709	**-**	-
Income tax payable	**93,465**	125,428	**72,084**	88,487
Bank overdrafts	**685,137**	442,706	**283,901**	152,987
Current liabilities	**7,701,235**	6,149,527	**1,656,293**	1,301,403
Total liabilities	**10,247,821**	9,383,470	**2,354,381**	2,052,231
Total equity and liabilities	**14,675,461**	13,061,347	**5,176,089**	4,508,694
Net asset value per share (Rs.)	***27.75***	*23.17*	***20.62***	*17.95*

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

It is certified that the interim financial statements have been prepared in compliance with the requirements of theCompanies Act No.7 of 2007.

Gamini Wanasinghe

Asst.General Manager-Finance & Controls

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by

S H Amarasekera
Chairman

Daminda Perera
Group Managing Director

29th January 2026

STATEMENT OF COMPREHENSIVE INCOME

	GROUP					COMPANY				
Period ended	**31-12-2025 Unaudited Quarter Rs.'000**	31-12-2024 Unaudited Quarter Rs.'000	**31-12-2025 Unaudited 9 Months Rs.'000**	31-12-2024 Unaudited 9 Months Rs.'000	***Variance % for Nine Month***	**31-12-2025 Unaudited Quarter Rs.'000**	31-12-2024 Unaudited Quarter Rs.'000	**31-12-2025 Unaudited 9 Months Rs.'000**	31-12-2024 Unaudited 9 Months Rs.'000	***Variance % for Nine Months***
Sales (net of tax)	**4,291,815**	4,086,683	**12,304,887**	11,016,097	*11.7*	**1,259,560**	935,189	**3,388,289**	2,373,396	*42.8*
Cost of sales	**(3,140,651)**	(3,115,404)	**(9,303,708)**	(8,532,602)	*9.0*	**(835,420)**	(628,414)	**(2,266,564)**	(1,611,959)	*40.6*
Gross profit	**1,151,164**	971,279	**3,001,179**	2,483,495	*20.8*	**424,140**	306,775	**1,121,724**	761,437	*47.3*
Other operating income	**23,402**	23,537	**70,130**	82,960	*(15)*	**21,497**	20,831	**48,208**	62,302	*(22.6)*
Distribution expenses	**(359,203)**	(313,851)	**(1,002,678)**	(857,978)	*16.9*	**(93,602)**	(68,838)	**(305,131)**	(208,284)	*46.5*
Administration expenses	**(211,679)**	(160,277)	**(543,590)**	(433,759)	*25.3*	**(78,248)**	(49,941)	**(185,508)**	(124,825)	*48.6*
Profit from operating activities	**603,684**	520,688	**1,525,041**	1,274,718	*19.6*	**273,787**	208,827	**679,293**	490,630	*38.5*
Other operating expenses	**(83)**	(2,194)	**(13,620)**	(2,194)	*(100.0)*	**(83)**	(2,194)	**(13,620)**	(2,194)	*(100.0)*
Net finance (cost)/Income	**(140,783)**	(175,876)	**(418,559)**	(489,728)	*14.5*	**(17,344)**	(35,750)	**(56,200)**	(96,414)	*41.7*
Profit/(Loss) before taxation	**462,818**	342,618	**1,092,862**	782,796	*39.6*	**256,360**	170,883	**609,473**	392,022	*55.5*
Taxation	**(124,083)**	(83,537)	**(295,198)**	(198,097)	*49.0*	**(82,547)**	(49,648)	**(196,328)**	(123,918)	*58.4*
Profit/(Loss) for the period	**338,735**	259,081	**797,664**	584,699	*36.4*	**173,813**	121,235	**413,145**	268,104	*54.1*
Other Comprehensive income	**-**	-	**-**	-		**-**	-	**-**	-	
Total comprehensive income/(expense) for the period	**338,735**	259,081	**797,664**	584,699	*36.4*	**173,813**	121,235	**413,145**	268,104	*54.1*
Attributable to:										
Owners of the company	**285,944**	241,683	**674,579**	544,745	*23.8*	**173,813**	121,235	**413,145**	268,104	*54.1*
Non-controlling interest	**52,792**	17,398	**123,085**	39,954	*208.1*	**-**	-	**-**	-	-
Profit/(Loss) for the year	**338,736**	259,081	**797,664**	584,699	*36.4*	**173,813**	121,235	**413,145**	268,104	*54.1*
Total comprehensive income attributable to:										
Owners of the company	**285,944**	241,683	**674,579**	544,745	*23.8*	**173,813**	121,235	**413,145**	268,104	*54.1*
Non-controlling interest	**52,792**	17,398	**123,085**	39,954	*208.1*	**-**	-		-	-
Total comprehensive income/(expense) for the period	**338,736**	259,081	**797,664**	584,699	*36.4*	**173,813**	121,235	**413,145**	268,104	*54.1*
Basic earnings per share (Rs.)	***2.09***	*1.77*	***4.93***	*3.98*	*23.8*	***1.27***	*0.89*	***3.02***	*1.96*	*54.1*

Segmental Information						
	GROUP			**COMPANY**		
For the period ended 31st December	**2025 Rs.'000**	2024 Rs.'000	**Variance %**	**2025 Rs.'000**	2024 Rs.'000	**Variance %**
Turnover						
Flooring and tile accessories	**3,300,144**	2,328,200	***41.7%***	**3,300,144**	2,328,200	***41.7%***
Aluminium products	**9,004,743**	8,687,897	***3.6%***	**88,145**	45,196	***95.0%***
Consolidated turnover	**12,304,887**	11,016,097	***11.7%***	**3,388,289**	2,373,396	***42.8%***
Profit/ (Loss) before tax						
Flooring and tile accessories	**602,421**	389,762	***54.6%***	**602,421**	389,762	***54.6%***
Aluminium products	**490,441**	393,034	***24.8%***	**7,052**	2,260	***212.0%***
Consolidated profit/ (loss) before tax	**1,092,862**	782,796	***39.6%***	**609,473**	392,022	***55.5%***

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

STATEMENT OF CHANGES IN EQUITY

Group

	Stated capital	Revaluation reserve	General reserve	Retained earnings	Shareholders' funds	Non-controlling Interest	Total Equity
Balance as at 1st April 2024	**368,256**	**982,163**	**19,842**	**978,954**	**2,349,215**	**48,958**	**2,398,173**
Total comprehensive income							
- Profit for the year	-	-	-	**544,745**	**544,745**	**39,954**	**584,699**
- Dividend paid	-	-	-	**(41,058)**	**(41,058)**	-	**(41,058)**
Balance as at 31st December 2024	**368,256**	**982,163**	**19,842**	**1,482,641**	**2,852,902**	**88,912**	**2,941,814**
Balance as at 1st Apr 2025	**368,256**	**982,163**	**19,842**	**1,800,278**	**3,170,539**	**507,338**	**3,677,877**
Total comprehensive income							
- Profit/(Loss) for the year	-	-	-	**674,579**	**674,579**	**123,085**	**797,664**
- Dividend paid	-	-	-	**(47,901)**	**(47,901)**	-	**(47,901)**
Balance as at 31st December 2025	**368,256**	**982,163**	**19,842**	**2,426,956**	**3,797,217**	**630,423**	**4,427,640**

Company

	Stated capital	Revaluation reserve	General reserve	Retained earnings	Total Equity
Balance as at 1st April 2024	**368,256**	**728,865**	**19,842**	**1,135,002**	**2,251,965**
Total comprehensive income					
- Profit for the year	-	-	-	**268,104**	**268,104**
- Dividend paid	-	-	-	**(41,058)**	**(41,058)**
Balance as at 31st December 2024	**368,256**	**728,865**	**19,842**	**1,362,048**	**2,479,011**
Balance as at 1st Apr 2025	**368,256**	**728,866**	**19,842**	**1,339,501**	**2,456,464**
Total comprehensive income					
- Profit for the year	-	-	-	**413,145**	**413,145**
- Dividend paid	-	-	-	**(47,901)**	**(47,901)**
Balance as at 31st December 2025	**368,256**	**728,866**	**19,842**	**1,704,745**	**2,821,708**

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

CASH FLOW STATEMENT

	Group		Company	
Period ended	**31-12-2025**	31-12-2024	**31-12-2025**	31-12-2024
	Unaudited	Unaudited	**Unaudited**	Unaudited
	Rs.'000	Rs.'000	**Rs.'000**	Rs.'000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	**1,092,862**	782,796	**609,473**	392,022
Adjustments for;				
Depreciation	**165,481**	158,450	**54,569**	54,645
Amortisation	**38,403**	23,468	**-**	-
Provision on retirement benefit obligation	**12,893**	13,250	**3,094**	2,700
Interest expense	**446,810**	515,122	**72,325**	87,021
Exchange loss / (gain)	**(28,251)**	(25,393)	**(16,125)**	9,393
Provision for impairment of trade receivables	**13,620**	-	**13,620**	-
Operating profit/(loss) before working capital changes	**1,741,819**	1,467,693	**736,956**	545,781
Changes in working capital				
- (Increase)/Decrease in inventory	**(691,177)**	(627,275)	**(203,637)**	(75,854)
- (Increase)/Decrease in trade & other receivables	**(672,885)**	(920,674)	**(401,360)**	(102,907)
- (Increase)/Decrease in amounts due from/to related parties	**(12,373)**	(48,396)	**12,389**	(8,343)
- Increase/(Decrease) in trade & other payables	**952,769**	579,820	**130,158**	15,797
- (Increase)/Decrease in amounts due from related parties	**(24,027)**	(34,551)	**(14,208)**	(30,679)
- Contract Asset	**-**	30,033	**-**	30,033
Cash generated from operations	**1,294,126**	446,650	**260,297**	373,829
Interest paid	**(445,758)**	(494,024)	**(72,659)**	(84,778)
Tax paid	**(271,372)**	(108,057)	**(208,268)**	(101,958)
Gratuity payments	**(1,367)**	(7,834)	**(296)**	(1,129)
Net cash generated from/(used) in operating activities	**575,629**	(163,265)	**(20,925)**	185,964
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	**(241,056)**	(163,241)	**(115,464)**	(62,902)
Net cash generated from/(used) in investing activities	**(241,056)**	(163,241)	**(115,464)**	(62,902)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	**(40,013)**	(41,058)	**(40,013)**	(41,058)
Loan Obtained	**4,624,119**	5,338,575	**1,448,249**	2,325,370
Repayment of borrowings	**(4,988,476)**	(4,655,022)	**(1,418,075)**	(2,031,537)
Net cash generated from/(used) in financing activities	**(404,370)**	642,495	**(9,839)**	252,775
Net Increase/ (Decrease) in cash and cash equivalents	**(69,797)**	315,989	**(146,228)**	375,837
Cash & cash equivalents at the beginning of the year	**(26,593)**	78,023	**102,999**	48,568
Cash & cash equivalents at the end of the period (Note a)	**(96,390)**	394,012	**(43,230)**	424,405
Note a				
Analysis of cash and cash equivalent at the end of the period				
Cash at banks and cash in hand	**588,747**	756,191	**240,672**	482,686
Bank Overdraft	**(685,137)**	(362,179)	**(283,901)**	(58,281)
Cash and cash equivalent at the end of the period	**(96,390)**	394,012	**(43,230)**	424,405

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

Notes

1. Swisstek (Ceylon) PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the company is located at No.118A, Nawala Road,Narahenpita, Colombo 05.
   The Consolidated Financial Statements of the company for the period ended 31st December 2025 comprise Swisstek (Ceylon) PLC (Parent Company) and its subsidiaries (together referred as the " Group"), namely Swisstek Aluminium Ltd, Swisstek Development Ltd.

2. The above figures are provisional & subject to audit.

3. The same accounting policies as in the annual report for the year ended 31 March 2025 have been followed in the preparation of financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.
   The presentation and classification of the financial statements of the previous period have been amended, with those of the current period, where relevant, for better presentation and to be comparable.

4. There have been no changes in contingent assets and contingent liabilities since 31st March 2025.

5. There have been no other material events occurring after the Balance Sheet date that require adjustments or disclosure to these financial statements.

6. Market prices recorded during the quarter ended

31st December	**2025**		**2024**	
	Rs.cts	Date	Rs.cts	Date
Highest market price per share	102.00	24/10/2025	44.70	30/12/2024
Lowest market price per share	83.00	01/12/2025	22.70	02/10/2024
Last traded price per share	94.00	31/12/2025	42.00	31/12/2024
Closing date price per share	92.60	31/12/2025	42.00	31/12/2024
Number of Ordinary Shares Issued		136,860,000		136,860,000

7. Directors' Holdings as at 31st December 2025.

	Shareholding	
Director's name	No. of Shares	%
Mr. A M Weerasinghe (Director)	263,142	0.961
	263,142	0.192

8. 25 Major Shareholders as at 31st December 2025.

		Shareholding	
	Shareholder's Name	No. of Shares	%
1	LANKA TILES PLC	65,425,900	47.805
2	LANKA WALLTILES PLC	15,706,250	11.476
3	ROYAL CERAMICS LANKA PLC.	9,413,065	6.878
4	PEOPLE'S LEASING & FINANCE PLC/DR. K A P GUNAWARDHANA	2,700,000	1.973
5	PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	1,349,433	0.986
6	COMMERCIAL BANK OF CEYLON PLC/G S N PERIS	1,000,000	0.731
7	ARUNODHAYA INVESTMENTS (PRIVATE) LIMITED	1,000,000	0.731
8	ARUNODHAYA INDUSTRIES (PRIVATE) LIMITED	1,000,000	0.731
9	ARUNODHAYA (PRIVATE) LIMITED	1,000,000	0.731
10	ANDYSEL PRIVATE LIMITED	1,000,000	0.731
11	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	971,690	0.710
12	MR. G ANURAGAVAN	825,256	0.603
13	DFCC BANK PLC A/C/ NO. 02	716,701	0.524
14	MR. O SENANAYAKE & MR. D R PIERIS, MR. S P PERERA	656,033	0.479
15	MR. A A PAGE	625,000	0.457
16	MR. N S AHAMED & MRS. K A SHIFFER	623,779	0.456
17	DR. A A M DHARMADASA	604,429	0.442
18	SHERWOOD CAPITAL (PVT) LTD	600,000	0.438
19	MRS. M S JAYEWARDENE	596,669	0.436
20	PEOPLE'S LEASING & FINANCE PLC/VERITR RESEARCH (PVT) LTD	576,898	0.422
21	MRS. S VASUDEVAN	545,000	0.398
22	SEYLAN BANK PLC/CHITHRU NISHANTHA JAYASOORIYA	500,390	0.366
23	SEYLAN BANK PLC/GLADSTONE CAPITAL (PRIVATE) LIMITED	460,677	0.337
24	SEYLAN BANK PLC/HOTAL INTERNATIONAL (PRIVATE) LIMITED	402,049	0.294
25	MR. O SENANAYAKE	386,309	0.282
	Sub Total	108,685,528	79.414
	Others	28,174,472	20.586
	TOTAL	**136,860,000**	**100.000**

9. Percentage of public holding as at 31st December 2025 was 30.7260%, comprising of 4,497 shareholders.

10. The float adjustment market capitalization of the Company as at 31st December 2025 was Rs. 3,893,982,141/80 under Option 5 of Rule 7.14.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

CORPORATE INFORMATION

Name of the Company
Swisstek (Ceylon) PLC

Legal Form
Swisstek (Ceylon) PLC is a public limited liability company listed on the Colombo Stock Exchange. Which was incorporated under the Companies Ordinance No.51 of 1938 as a public company on 12th day of July 1967. Pursuant to the requirements of the new Companies Act No. 7 of 2007, the Company was re-registered on 6th June 2008 and bears registration number PQ155.

Directors
Mr. S H Amarasekera (Chairman)
Mr. L A D N Perera (Managing Director)
Mr. J K A Sirinatha
Dr. S Selliah
Mr. A M Weerasinghe
Mr. A S Mahendra (Resigned 31/10/2025)
Mr. K D G Gunaratne
Mr. C U Weerawardena
Mr. R M M J Ratnayake
Mr. B D S Mendis

Registered Office
118 A, Nawala Road, Narahenpita,
Colombo 5
Telephone : +94 11 4734391
Facsimile : +94 11 2805885
Email : swisstek@lankatiles.com
Website : www.swisstekceylon.com

Factory
Swisstek (Ceylon) PLC
Factory Complex, Belummahara, Imbulgoda
Telephone : + 94 - 33 - 4930590
Facsimile : + 94 - 33 - 5701371
Email : swisstek@lankatiles.com

Secretaries
PW Corporate Secretarial (Pvt) Ltd
3/17 Kynsey Road, Colombo 08
Telephone : +94 11 4640360-3
Facsimile : +94 11 4740588
Email : pwcs@pwcs.lk

Bankers
Bank of Ceylon
Sampath Bank PLC
DFCC Bank PLC
Seylan Bank PLC
Commercial Bank of Ceylon PLC
Union Bank of Colombo PLC
Hatton National Bank PLC

Auditors
KPMG
Chartered Accountants
32 A Sir Mohammed Macan Markar Mawatha, Colombo - 3
Telephone : + 94 11 5426 304
Facsimile : + 94 11 2541 249