Swisstek (Ceylon) PLC

Interim Financial Statements

For the 6 Months Ended 30th September 2026

SWISSTEK (CEYLON) PLC
PROVISIONAL FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2026

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
As at	**30-09-2026**	31-03-2026	**30-09-2026**	31-03-2026
	Un-audited	Audited	**Un-audited**	Audited
	Rs.'000	Rs.'000	**Rs.'000**	Rs.'000
ASSETS				
Property, plant and equipment	**4,535,105**	**4,185,533**	**2,229,307**	**2,196,302**
Intangible Assets	**87,640**	**92,670**	**70,937**	**73,775**
Investment property	**206,000**	**206,000**	**206,000**	**206,000**
Invetment	**-**	**-**	**536,987**	**536,988**
Other long term investment	**56,667**	**56,667**	**-**	**-**
Non current assets	**4,885,412**	**4,540,870**	**3,043,231**	**3,013,065**
Inventories	**6,696,226**	**5,584,416**	**1,047,983**	**697,798**
Trade & other receivables	**4,618,876**	**3,917,997**	**1,641,223**	**1,087,077**
Amounts due from related parties	**114,161**	**105,716**	**115,174**	**107,307**
Short term investment	**42,996**	**40,679**	**42,996**	**40,679**
Cash & cash equivalents	**488,984**	**570,934**	**247,769**	**278,668**
Current assets	**11,961,243**	**10,219,742**	**3,095,145**	**2,211,529**
Total assets	**16,846,655**	**14,760,612**	**6,138,376**	**5,224,594**
EQUITY				
Stated capital	**368,256**	**368,256**	**368,256**	**368,256**
Capital Reserve	**982,163**	**982,163**	**728,865**	**728,865**
General reserve	**19,842**	**19,842**	**19,842**	**19,842**
Revenue Reserve	**2,880,148**	**2,516,869**	**1,822,897**	**1,625,770**
Equity attributable to owners of the company	**4,250,409**	**3,887,130**	**2,939,860**	**2,742,733**
Non controlling interest	**787,738**	**710,354**	**-**	**-**
Total equity	**5,038,147**	**4,597,484**	**2,939,860**	**2,742,733**
Liabilities				
Retirement benefits obligation	**149,275**	**136,609**	**54,809**	**49,574**
Lease Rental Payable after one year	**91,060**	**39,838**	**-**	**-**
Deferred tax liability	**402,168**	**401,666**	**442,410**	**432,758**
Long term borrowings payable after one year	**1,108,798**	**1,811,673**	**169,163**	**209,163**
Non current liabilities	**1,751,301**	**2,389,786**	**666,382**	**691,495**
Trade & other payables	**1,672,584**	**3,517,838**	**814,117**	**667,019**
Long term borrowings payable within one year	**1,297,733**	**1,226,262**	**80,004**	**80,004**
Short term loans	**5,531,430**	**2,293,205**	**938,019**	**671,115**
Amount due to related parties	**177,749**	**147,619**	**150,596**	**17,005**
Lease Rental Payable within one year	**71,762**	**23,038**	**-**	**-**
Income tax payable	**84,300**	**180,731**	**28,332**	**86,254**
Bank overdrafts	**1,221,649**	**384,649**	**521,066**	**268,969**
Current liabilities	**10,057,207**	**7,773,342**	**2,532,134**	**1,790,366**
Total liabilities	**11,808,508**	**10,163,128**	**3,198,516**	**2,481,861**
Total equity and liabilities	**16,846,655**	**14,760,612**	**6,138,376**	**5,224,594**
Net asset value per share (Rs.)	***31.06***	***28.40***	***21.48***	***20.04***

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

It is certified that the interim financial statements have been prepared in compliance with the requirements of theCompanies Act No.7 of 2007.

Sgd.
U I Mihindukulasooriya
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by

Sgd.
S H Amarasekera
Chairman
5th November 2026

Sgd.
L A D N Perera
Group Managing Director

STATEMENT OF COMPREHENSIVE INCOME

Period ended	GROUP					COMPANY				
	30-09-2026 Unaudited		30-09-2025 Unaudited		*Variance % for the 6 months end*	30-09-2026 Unaudited		30-09-2025 Unaudited		*Variance % for the 6 months end*
	Quarter	Year	Quarter	Year		Quarter	Year	Quarter	Year	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Sales (net of tax)	**4,483,907**	**8,659,443**	4,412,841	8,013,072	*8.1*	**1,360,831**	**2,673,618**	1,126,382	2,128,729	*25.6*
Cost of sales	**(3,114,647)**	**(6,245,667)**	(3,376,822)	(6,163,057)	*1.3*	**(992,013)**	**(1,888,319)**	(748,754)	(1,431,144)	*31.9*
Gross profit	**1,369,260**	**2,413,776**	1,036,019	1,850,015	*30.5*	**368,818**	**785,299**	377,628	697,585	*12.6*
Other operating income	**61,340**	**78,251**	20,097	46,728	*67.5*	**63,537**	**74,570**	13,813	26,711	*179.2*
Distribution expenses	**(435,027)**	**(813,607)**	(352,306)	(643,475)	*26.4*	**(106,066)**	**(252,541)**	(112,809)	(211,530)	*19.4*
Administration expenses	**(446,592)**	**(629,982)**	(181,532)	(331,911)	*89.8*	**(113,397)**	**(217,324)**	(57,775)	(107,260)	*102.6*
Profit from operating activities	**548,981**	**1,048,438**	522,278	921,357	*13.8*	**212,893**	**390,005**	220,857	405,506	*(3.8)*
Other operating expenses	**(11,844)**	**(11,844)**	(37)	(13,537)		**-**	**-**	(37)	(13,537)	-
Net finance (cost)/Income	**(225,600)**	**(374,864)**	(130,521)	(277,776)	*(35.0)*	**(46,265)**	**(42,029)**	(19,086)	(38,856)	*(8.2)*
Profit/(Loss) before taxation	**311,537**	**661,730**	391,720	630,044	*5.0*	**166,627**	**347,975**	201,734	353,113	*(1.5)*
Taxation	**(78,656)**	**(166,322)**	(101,995)	(171,116)	*(2.8)*	**(46,111)**	**(96,105)**	(63,423)	(113,781)	*(15.5)*
Profit/(Loss) for the period	**232,881**	**495,408**	289,725	458,928	*7.9*	**120,517**	**251,871**	138,311	239,332	*5.2*
Total comprehensive income/(expense) for the period	**232,881**	**495,408**	289,725	458,928	*7.9*	**120,517**	**251,871**	138,311	239,332	*5.2*
Attributable to:										
Owners of the company	**197,485**	**418,024**	241,257	388,635	*7.6*	**120,517**	**251,871**	138,311	239,332	*5.2*
Non-controlling interest	**35,396**	**77,384**	48,468	70,293	*10.1*	**-**	**-**	-	-	-
Profit/(Loss) for the year	**232,881**	**495,408**	289,725	458,928	*7.9*	**120,517**	**251,871**	138,311	239,332	*5.2*
Total comprehensive income attributable to:										
Owners of the company	**197,485**	**418,024**	241,257	388,635	*7.6*	**120,517**	**251,871**	138,311	239,332	*5.2*
Non-controlling interest	**35,396**	**77,384**	48,468	70,293	*10.1*	**-**	**-**	-	-	-
Total comprehensive income/(expense) for the period	**232,881**	**495,408**	289,725	458,928	*7.9*	**120,517**	**251,871**	138,311	239,332	*5.2*
Basic earnings per share (Rs.)	***1.44***	***3.05***	*1.76*	*2.84*	*7.6*	***0.88***	***1.84***	*1.01*	*1.75*	*5.2*

Segmental Information						
	GROUP			COMPANY		
For the period ended 30th September	**2026**	2025	**Variance**	**2026**	2025	**Variance**
	Rs.'000	Rs.'000	**%**	**Rs.'000**	Rs.'000	**%**
Turnover						
Flooring and tile accessories	**2,598,447**	2,078,335	***25.0%***	**2,598,447**	2,078,335	***25.0%***
Aluminium products	**6,060,996**	5,934,737	***2.1%***	**75,171**	50,394	***49.2%***
Consolidated turnover	**8,659,443**	8,013,072	***8.1%***	**2,673,618**	2,128,729	***25.6%***
Profit/ (Loss) before tax						
Flooring and tile accessories	**344,216**	349,081	***-1.4%***	**344,216**	349,081	***-1.4%***
Aluminium products	**317,514**	280,963	***-13.0%***	**3,759**	4,032	***-6.8%***
Consolidated profit/ (loss) before tax	**661,730**	630,044	***-5.0%***	**347,975**	353,113	***-1.5%***

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
PROVISIONAL FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2026

STATEMENT OF CHANGES IN EQUITY

Group

	Stated capital	Revaluation reserve	General reserve	Retained earnings	Shareholders' funds	Non-controlling Interest	Total Equity
Balance as at 1st April 2025	368,256	982,163	19,842	1,800,278	3,170,539	507,338	3,677,877
Total comprehensive income							
- Profit for the year	-	-	-	388,635	388,635	70,293	458,928
- Dividend paid	-	-	-	(47,901)	(47,901)	-	(47,901)
Balance as at 30th September 2025	368,256	982,163	19,842	2,141,012	3,511,273	577,631	4,088,904
Balance as at 1st Apr 2026	**368,256**	**982,163**	**19,842**	**2,516,869**	**3,887,130**	**710,354**	**4,597,484**
Total comprehensive income							
- Profit/(Loss) for the year	**-**	**-**	**-**	**418,023**	**418,023**	**77,384**	**495,407**
- Dividend paid	**-**	**-**	**-**	**(54,744)**	**(54,744)**	**-**	**(54,744)**
Balance as at 30th September 2026	**368,256**	**982,163**	**19,842**	**2,880,148**	**4,250,409**	**787,738**	**5,038,147**

Company

	Stated capital	Revaluation reserve	General reserve	Retained earnings	Total Equity
Balance as at 1st April 2025	368,256	728,865	19,842	1,339,501	2,456,464
Total comprehensive income					
- Profit for the year	-	-	-	(47,901)	(47,901)
- Dividend paid	-	-	-	239,332	239,332
Balance as at 30th September 2025	368,256	728,865	19,842	1,530,932	2,647,895
Balance as at 1st Apr 2026	**368,256**	**728,865**	**19,842**	**1,625,770**	**2,742,733**
Total comprehensive income					
- Profit for the year	**-**	**-**	**-**	**251,871**	**251,871**
- Dividend paid	**-**	**-**	**-**	**(54,744)**	**(54,744)**
Balance as at 30th September 2026	**368,256**	**728,865**	**19,842**	**1,822,897**	**2,939,860**

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
PROVISIONAL FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2026

CASH FLOW STATEMENT

	Group		Company	
Period ended	**30-09-2026**	30-09-2025	**30-09-2026**	30-09-2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
	Rs.'000	Rs.'000	**Rs.'000**	Rs.'000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	**661,590**	630,044	**347,975**	353,113
Adjustments for;				
Depreciation	**149,025**	106,986	**37,584**	35,961
Amortisation	**6,779**	24,963	**2,837**	-
Provision on retirement benefit obligation	**14,020**	8,291	**5,235**	2,063
Interest expense	**374,863**	309,336	**42,029**	48,871
Dividend income	**-**	-	**-**	
Exchange loss / (gain)	**44,014**	(31,559)	**(13,226)**	-
(Profit)/Loss on sale of property, plant & equipment	**372**	-	**-**	-
Movements in Provisions of Inventories/Write off of Inventories	**147,487**	-	**-**	-
Provision for impairment of trade receivables	**1,020**	13,537	**-**	13,537
Operating profit/(loss) before working capital changes	**1,399,170**	1,061,598	**422,434**	443,530
Changes in working capital				
- (Increase)/Decrease in inventory	**(1,219,297)**	(382,835)	**(350,185)**	(116,883)
- (Increase)/Decrease in trade & other receivables	**(755,125)**	23,697	**(543,236)**	(153,002)
- (Increase)/Decrease in amounts due to related parties	**30,130**	(9,978)	**133,591**	17,848
- Increase/(Decrease) in trade & other payables	**(1,896,442)**	261,647	**147,403**	(93,711)
- (Increase)/Decrease in amounts due from related parties	**(8,445)**	(9,186)	**(7,867)**	(140)
Cash generated from operations	**(2,450,009)**	944,943	**(197,860)**	97,642
Interest paid	**(409,195)**	(310,016)	**(75,930)**	(48,610)
Tax paid	**(262,251)**	(203,428)	**(144,376)**	(155,324)
Gratuity payments	**(1,355)**	(172)	**-**	-
Net cash generated from/(used) in operating activities	**(3,122,810)**	431,327	**(418,167)**	(106,292)
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	**(370,779)**	(107,515)	**(73,426)**	(52,655)
Proceeds on disposal of property, plant & equipment	**200**	-	**-**	-
Short term investment	**36,860**	-	**36,429**	-
Net cash generated from/(used) in investing activities	**(333,719)**	(107,515)	**(36,997)**	(52,655)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	**(54,737)**	(40,013)	**(54,737)**	(40,013)
Loan Obtained	**6,120,463**	2,926,096	**1,309,499**	951,269
Repayment of borrowings	**(3,528,148)**	(3,124,928)	**(1,082,596)**	(865,508)
Net cash generated from/(used) in financing activities	**2,537,578**	(238,845)	**172,166**	45,748
Net Increase/ (Decrease) in cash and cash equivalents	**(918,951)**	84,967	**(282,997)**	(113,199)
Cash & cash equivalents at the beginning of the year	**186,286**	(26,593)	**9,699**	102,999
Cash & cash equivalents at the end of the period (Note a)	**(732,665)**	58,374	**(273,299)**	(10,200)
Note a				
Analysis of cash and cash equivalent at the end of the period				
Cash at banks and cash in hand	**488,984**	559,619	**247,769**	225,632
Bank Overdraft	**(1,221,649)**	(501,245)	**(521,066)**	(235,832)
Cash and cash equivalent at the end of the period	**(732,665)**	58,374	**(273,299)**	(10,200)

Figures in brackets indicate deductions.
The notes on page 6 form an integral part of these Financial Statements.

SWISSTEK (CEYLON) PLC
PROVISIONAL FINANCIAL STATEMENTS
QUARTER ENDED 30TH SEPTEMBER 2026

Notes

1. Swisstek (Ceylon) PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the company is located at No.118A, Nawala Road,Narahenpita, Colombo 05.
   The Consolidated Financial Statements of the company for the period ended 30th September 2026 comprise Swisstek (Ceylon) PLC (Parent Company) and its subsidiaries (together referred as the " Group"), namely Swisstek Aluminium Ltd, Swisstek Development Ltd.

2. The above figures are provisional & subject to audit.

3. The same accounting policies as in the annual report for the year ended 31 March 2026 have been followed in the preparation of financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.
   The presentation and classification of the financial statements of the previous period have been amended, with those of the current period, where relevant, for better presentation and to be comparable.

4. There have been no changes in contingent assets and contingent liabilities since 31st March 2026.

5. There have been no other material events occurring after the Balance Sheet date that require adjustments or disclosure to these financial statements.

6. Market prices recorded during the quarter ended

30th September	**2026**		**2025**	
	Rs.cts	Date	Rs.cts	Date
Highest market price per share	86.00	23/09/2026	112.50	14/07/2025
Lowest market price per share	67.10	20/07/2026	78.10	02/07/2025
Last traded price per share	82.40	30/09/2026	90.50	30/09/2025
Closing date price per share	80.10	30/09/2026	89.70	30/09/2025
Number of Ordinary Shares Issued		136,860,000		136,860,000

7. Directors' Holdings as at 30th September 2026.

	Shareholding	
Director's name	No. of Shares	%
Mr. A M Weerasinghe (Director)	263,142	0.961
	263,142	0.192

8. 25 Major Shareholders as at 30th September 2026.

		Shareholding	
	Shareholder's Name	No. of Shares	%
1	LANKA TILES PLC	65,425,900	47.805
2	LANKA WALLTILES PLC	15,706,250	11.476
3	ROYAL CERAMICS LANKA PLC	9,413,065	6.878
4	PEOPLE'S LEASING & FINANCE PLC/DR. K A P GUNAWARDHANA	3,511,757	2.566
5	DFCC BANK PLC A/C/ NO. 02	1,372,488	1.003
6	PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	1,349,433	0.986
7	ARUNODHAYA INVESTMENTS (PRIVATE) LIMITED	1,000,000	0.731
8	ARUNODHAYA INDUSTRIES (PRIVATE) LIMITED	1,000,000	0.731
9	ANDYSEL PRIVATE LIMITED	1,000,000	0.731
10	ARUNODHAYA (PRIVATE) LIMITED	1,000,000	0.731
11	ROSEWOOD (PVT) LIMITED-ACCOUNT NO.1	950,000	0.694
12	COMMERCIAL BANK OF CEYLON PLC/G S N PEIRIS	850,000	0.621
13	PEOPLE'S LEASING & FINANCE PLC/VERITR RESEARCH (PVT) LTD	770,000	0.563
14	MR. G ANURAGAVAN	764,773	0.559
15	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 01	654,027	0.478
16	DR. A A M DHARMADASA	630,432	0.461
17	MR. A A PAGE (DECEASED)	625,000	0.457
18	MR. N S AHAMED & MRS. K A SHIFFER	623,779	0.456
19	SHERWOOD CAPITAL (PVT) LTD	600,000	0.438
20	MRS. M S JAYEWARDENE	596,669	0.436
21	MR. U M BANDARA	575,000	0.420
22	SAMPATH BANK PLC/MR. GERARD SHAMIL NIRANJAN PEIRIOS & MRS. INDRANI ROSHANI PEIRIS	550,000	0.402
23	MRS. S VASUDEVAN	545,000	0.398
24	DFCC BANK PLC/G. S. N. PERIS & I.R. PEIRIS	400,000	0.292
25	MR. O SENANAYAKE & MR. D R PEIRIS, MR. S P PERERA	376,084	0.275
	Sub Total	110,289,657	80.586
	Others	26,570,343	19.414
	TOTAL	**136,860,000**	**100.000**

9. Percentage of public holding as at 30th September 2026 was 30.7260%, comprising of 5,035 shareholders.

10. The float adjustment market capitalization of the Company as at 30th September 2026 was Rs. 3,368,336,604/30 under Option 5 of Rule 7.14.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

CORPORATE INFORMATION

Name of the Company
Swisstek (Ceylon) PLC

Legal Form
Swisstek (Ceylon) PLC is a public limited liability company listed on the Colombo Stock Exchange. Which was incorporated under the Companies Ordinance No.51 of 1938 as a public company on 12th day of July 1967. Pursuant to the requirements of the new Companies Act No. 07 of 2007, the Company was re-registered on 6th June 2008 and bears registration number PQ155.

Directors
Mr. S H Amarasekera (Chairman)
Mr. L A D N Perera (Managing Director)
Mr. J K A Sirinatha
Dr. S Selliah
Mr. A M Weerasinghe
Mr. K D G Gunaratne
Mr. C U Weerawardena
Mr. R M M J Ratnayake
Mr. B D S Mendis
Mr. I G I M Ilukkumbura

Registered Office
118 A, Nawala Road, Narahenpita,
Colombo 5
Telephone : +94 11 4734391
Facsimile : +94 11 2805885
Email : swisstek@lankatiles.com
Website : www.swisstekceylon.com

Factory
Swisstek (Ceylon) PLC
Factory Complex, Belummahara, Imbulgoda
Telephone : + 94 - 33 - 4930590
Facsimile : + 94 - 33 - 5701371
Email : swisstek@lankatiles.com

Secretaries
PW Corporate Secretarial (Pvt) Ltd
3/17 Kynsey Road, Colombo 08
Telephone : +94 11 4640360-3
Facsimile : +94 11 4740588
Email : pwcs@pwcs.lk

Bankers
Bank of Ceylon
Sampath Bank PLC
DFCC Bank PLC
Seylan Bank PLC
Commercial Bank of Ceylon PLC
Union Bank of Colombo PLC
Hatton National Bank PLC

Auditors
KPMG
Chartered Accountants
32 A Sir Mohammed Macan Markar Mawatha, Colombo - 3
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Facsimile : + 94 11 2541 249