

EXTRA

MILE

INTERIM CONDENSED FINANCIAL STATEMENTS  
SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2016

## **Corporate Information**

*Printcare PLC was incorporated as a Private Limited Liability Company on 3<sup>rd</sup> September 1979 Under the Companies' Ordinance NO. 51 of 1938.*

*It was converted to a Public Limited Liability Company on 21<sup>st</sup> October 1994.*

Company Registration No : PQ 75  
Tax payer Identification No : 104059317

### **BOARD OF DIRECTORS**

*Merrill J Fernando  
Abbas Esufally  
K R Ravindran  
Ejaz Chatoor  
Dayasiri Warnakulasooriya  
Ms. Anushya Coomaraswamy  
Aslam Mehdi*

### **REGISTERED OFFICE**

*77, Nungamugoda Road, Kelaniya.*

### **STOCK EXCHANGE LISTING**

*Colombo Stock Exchange*

### **AUDITORS**

*Messrs. Ernst & Young  
Chartered Accountants  
201, De Saram Place, Colombo 10.*

### **LAWYERS**

*D.L. & F De Saram  
Attorneys-at-Law and Notaries Public  
47, Alexandra Place, Colombo 07.*

### **SECRETARIES**

*Managers & Secretaries (Pvt) Limited  
8, Tickell Road, Colombo 08.*

### **BANKERS**

*National Development Bank PLC  
Standard Chartered Bank  
Hongkong and Shanghai Banking Corporation Limited  
Deutsche Bank AG  
Nations Trust Bank PLC  
Bank of Ceylon  
DFCC Vardhana Bank PLC*

## Consolidated Income Statement

### Group

<u>Group</u>	<i>Note</i>	<b>Six Months ended 30.09.2016 Rs. '000</b>	<b>Six Months ended 30.09.2015 Rs. '000</b>	<b>Variance Rs. '000</b>	<b>Quarter ended 30.09.2016 Rs. '000</b>	<b>Quarter ended 30.09.2015 Rs. '000</b>	<b>Variance Rs. '000</b>	<b>Year ended 31.03.2016 Rs. '000</b>
<b>Revenue</b>		2,367,594	2,601,791	(234,197)	1,156,783	1,304,962	(148,178)	5,165,086
Cost of Sales		(1,836,032)	(1,969,884)	133,851	(900,815)	(977,586)	76,771	(3,914,202)
Gross Profit		<u>531,562</u>	<u>631,908</u>	<u>(100,346)</u>	<u>255,968</u>	<u>327,375</u>	<u>(71,407)</u>	<u>1,250,884</u>
Other Operating Income		12,441	13,696	(1,255)	7,185	6,691	494	26,251
Finance Income		1,407	509	898	764	302	462	6,921
Distribution Costs		(73,273)	(74,381)	1,108	(32,958)	(38,301)	5,344	(150,740)
Administrative Expenses		(341,357)	(333,666)	(7,691)	(175,100)	(186,230)	11,130	(649,219)
Finance Cost		(31,244)	(29,821)	(1,423)	(16,572)	(14,645)	(1,927)	(56,968)
Share of Associate Profit / (Loss)		2,192	(3,110)	5,302	1,036	(1,578)	2,614	(2,135)
<b>Profit before Tax</b>		<u>101,727</u>	<u>205,135</u>	<u>(103,408)</u>	<u>40,322</u>	<u>93,614</u>	<u>(53,292)</u>	<u>424,994</u>
Income Tax Expenses		(28,247)	(33,435)	5,188	(3,734)	(20,845)	17,111	(76,885)
<b>Profit for the Period</b>		<u><u>73,480</u></u>	<u><u>171,700</u></u>	<u><u>(98,220)</u></u>	<u><u>36,588</u></u>	<u><u>72,769</u></u>	<u><u>(36,181)</u></u>	<u><u>348,110</u></u>
<b>Profit Attributable to :</b>								
Equity Holders of the Parent		53,941	151,739	(97,798)	30,535	61,951	(31,415)	313,993
Non Controlling Interests		19,538	19,960	(422)	6,053	10,819	(4,765)	34,117
<b>Profit for the Period</b>		<u><u>73,480</u></u>	<u><u>171,700</u></u>	<u><u>(98,220)</u></u>	<u><u>36,588</u></u>	<u><u>72,769</u></u>	<u><u>(36,181)</u></u>	<u><u>348,110</u></u>
Earnings Per Share - Basic (Rs)	10	0.63	1.78		0.36	0.73		3.68
Dividends Per Share (Rs)		0.65	0.55		-	0.55		1.15

The above figures are provisional and subject to audit.

Printcare PLC

## Consolidated Statement of Comprehensive Income

### Group

	<b>Six Months ended 30.09.2016 Rs.'000</b>	<b>Six Months ended 30.09.2015 Rs.'000</b>	<b>Quarter ended 30.09.2016 Rs.'000</b>	<b>Quarter ended 30.09.2015 Rs.'000</b>	<b>Year ended 31.03.2016 Rs.'000</b>
<i>Profit for the Period</i>	73,480	171,700	36,588	72,769	348,110
<b>Other Comprehensive Income</b>					
<i>Gains on Available for Sale Financial Assets</i>	1,482	765	1,335	78	3,279
<i>Exchange Difference on Translation of Foreign Operations</i>	211	(128)	(55)	(468)	(204)
<i>Actuarial Gains / (Losses)</i>	-	-	-	-	(865)
<i>Deferred Tax effect on Actuarial Gains / (Losses)</i>	-	-	-	-	2
<b>Other Comprehensive Income for the Period</b>	<u>75,173</u>	<u>172,336</u>	<u>37,869</u>	<u>72,379</u>	<u>350,322</u>
<b>Other Comprehensive Income Attributable to :</b>					
<i>Equity Holders of the Parent</i>	55,634	152,376	31,816	61,561	316,419
<i>Non Controlling Interests</i>	19,538	19,960	6,053	10,819	33,903
	<u>75,173</u>	<u>172,336</u>	<u>37,869</u>	<u>72,379</u>	<u>350,322</u>

The above figures are provisional and subject to audit.

**Statement of Financial Position**  
**As at 30th September 2016**

<u>Group</u>	<u>30.09.2016</u>	<u>30.09.2015</u>	<u>31.03.2016</u>
	<u>Rs. '000</u>	<u>Rs. '000</u>	<u>Rs. '000</u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	2,576,581	2,622,467	2,599,333
Intangible Assets	57,714	50,952	56,649
Investment Property	8,772	9,098	8,989
Investment in Associates	5,576	2,409	3,384
Available for Sale Investments	42,098	38,101	40,616
Deferred Tax Assets	1,307	2,082	1,578
	<u>2,692,048</u>	<u>2,725,110</u>	<u>2,710,550</u>
<b>Current Assets</b>			
Inventories	984,072	849,749	981,342
Trade and Other Receivables	1,036,859	1,031,218	1,084,241
Prepayments	15,401	22,313	10,605
Tax Recoverable	54,415	60,642	58,528
Cash and Bank Balances	170,285	143,493	179,076
	<u>2,261,032</u>	<u>2,107,415</u>	<u>2,313,792</u>
<b>Total Assets</b>	<u>4,953,080</u>	<u>4,832,526</u>	<u>5,024,342</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated Capital	271,893	271,893	271,893
Reserves	995,525	328,447	328,484
Retained Earnings	1,528,593	2,087,454	2,197,363
Available for Sale Reserve	19,872	15,875	18,390
	<u>2,815,883</u>	<u>2,703,670</u>	<u>2,816,130</u>
Employee Share Trust Fund	-	-	-
Non Controlling Interests	143,456	120,572	129,955
	<u>2,959,339</u>	<u>2,824,242</u>	<u>2,946,085</u>
<b>Non Current Liabilities</b>			
Interest Bearing Loans & Borrowings	258,156	409,432	328,577
Deferred Tax Liabilities	257,243	234,599	251,882
Employee Benefit Liability	145,701	123,935	135,159
	<u>661,100</u>	<u>767,966</u>	<u>715,619</u>
<b>Current Liabilities</b>			
Trade and Other Payables	596,081	560,508	649,476
Tax Payables	31,788	45,832	48,396
Interest Bearing Loans & Borrowings	704,772	633,976	664,766
	<u>1,332,641</u>	<u>1,240,317</u>	<u>1,362,638</u>
<b>Total Equity and Liabilities</b>	<u>4,953,080</u>	<u>4,832,526</u>	<u>5,024,342</u>
<b>Net Asset Value Per Share (Rs.)</b>	<b>32.76</b>	<b>31.69</b>	<b>33.01</b>

The above figures are provisional and subject to audit.  
These Financial Statements are in compliance with the Companies Act No. 07 of 2007.

.....  
R. Kishore Ignatius  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these  
Financial Statements. Signed for and on behalf of the Board by,

.....  
K. R. Ravindran  
Director

10th November 2016

.....  
A. Coomaraswamy  
Director

Printcare PLC

## Statement of Changes in Equity

Six Months ended 30th September 2016

### Group

	Attributable to Equity holders of the Parent					Employee ShareTrust Fund Rs.'000'	Non Controlling Interests Rs.'000'	Total Equity Rs.'000'	
	Stated Capital Rs.'000'	Other Reserves Rs.'000'	Exchange Translation Reserve Rs.'000'	Retained Earnings Rs.'000'	Available for Sale Reserve Rs.'000'				Total Rs.'000'
<b>Balance as at 31st March 2015</b>	271,893	333,553	(4,978)	1,984,934	15,111	2,600,513	(2,667)	105,625	2,703,470
Profit for the Period	-	-	-	151,739	-	151,739	-	19,960	171,700
Other Comprehensive Income	-	-	(128)	-	765	637	-	-	637
Dividends Paid	-	-	-	(46,551)	-	(46,551)	-	(5,013)	(51,564)
Redemption of Share Granted to ESTF	-	-	-	(2,667)	-	(2,667)	2,667	-	-
<b>Balance as at 30th September 2015</b>	<u>271,893</u>	<u>333,553</u>	<u>(5,106)</u>	<u>2,087,454</u>	<u>15,875</u>	<u>2,703,670</u>	<u>-</u>	<u>120,572</u>	<u>2,824,242</u>
<b>Balance as at 31st March 2016</b>	271,893	333,021	(4,537)	2,197,363	18,390	2,816,130	-	129,955	2,946,085
Transfer to Other Reserves	-	666,830	-	(666,830)	-	-	-	-	-
Profit for the Period	-	-	-	53,941	-	53,941	-	19,538	73,480
Other Comprehensive Income	-	-	211	-	1,482	1,693	-	-	1,693
Dividends Paid	-	-	-	(55,881)	-	(55,881)	-	(6,038)	(61,919)
<b>Balance as at 30th September 2016</b>	<u>271,893</u>	<u>999,851</u>	<u>(4,326)</u>	<u>1,528,593</u>	<u>19,872</u>	<u>2,815,883</u>	<u>-</u>	<u>143,456</u>	<u>2,959,339</u>

**Cash Flow Statement**  
Six Months ended 30th September 2016

	<b>Group</b>	
	<b>2016</b> <b>Rs.'000'</b>	<b>2015</b> <b>Rs.'000'</b>
<b>Cash Flows From / (Used in) Operating Activities</b>		
Profit before Income Tax	101,727	205,135
Adjustments for		
Depreciation	103,490	97,978
Amortisation of Intangible Assets	4,277	4,100
Amortisation of Investment Property	217	217
(Profit)/Loss on Sale of Property, Plant & Equipment	(6,300)	3,570
Finance Costs	31,244	29,821
Finance Income	(1,407)	(509)
Share of Associate (Profit) / Loss	(2,192)	3,111
Provision for Employee Benefit Liability	12,092	11,118
Provision / (Reversal) for Slow Moving Stocks	1,896	(6,768)
Provision / (Reversal) for Bad Debts	3,404	2,049
Bad Debts Written off	5,676	-
Operating Profit before Working Capital Changes	<u>254,124</u>	<u>349,822</u>
(Increase)/Decrease In Inventories	(4,626)	145,533
(Increase)/Decrease In Trade and Other Receivable	38,302	(2,661)
(Increase)/Decrease In Prepayments	(4,796)	(13,720)
Increase/(Decrease) In Trade and Other Payables	(53,395)	(103,612)
(Increase)/Decrease In Tax Recoverable / Payable	(6,150)	(11,670)
Cash Generated from Operation	<u>223,459</u>	<u>363,692</u>
Finance Costs Paid	(31,244)	(29,821)
Employee Benefit Plan Costs Paid	(1,551)	(2,560)
Income Tax Paid	(28,960)	(41,898)
Net Cash From/(Used in) Operating Activities	<u>161,704</u>	<u>289,413</u>
<b>Cash Flows from/(Used in) Investing Activities</b>		
Acquisition of Property, Plant & Equipment	(80,749)	(23,714)
Acquisition of Intangible Assets	(5,342)	(7,885)
Proceeds from Sale of Property, Plant & Equipment	6,311	2,485
Finance Income Received	1,407	509
Net Cash Flows from/(Used in) Investing Activities	<u>(78,373)</u>	<u>(28,605)</u>
<b>Cash Flows from/(Used in) Financing Activities</b>		
Proceeds From Interest Bearing Loans & Borrowings	1,090,366	1,225,172
Repayment of Interest Bearing Loans & Borrowings	(1,150,917)	(1,448,143)
Dividends Paid	(61,919)	(51,564)
Net Cash Flows from/(Used in) Financing Activities	<u>(122,470)</u>	<u>(274,535)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<u>(39,139)</u>	<u>(13,727)</u>
Effect of Exchange Rate Changes	211	(128)
<b>Cash and Cash Equivalents at the beginning of the Year</b>	<u>112,326</u>	<u>99,517</u>
<b>Cash and Cash Equivalents at the end of the Year</b>	<u><u>73,398</u></u>	<u><u>85,662</u></u>
<b>Cash and Cash Equivalents in Cash</b>		
Cash and Cash Equivalents	170,285	143,493
Bank Overdrafts	(96,887)	(57,831)
<b>Total Cash and Cash Equivalents</b>	<u><u>73,398</u></u>	<u><u>85,662</u></u>

The above figures are provisional and subject to audit.

Printcare PLC

## Income Statement

### Company

	Note	Six Months ended 30.09.2016 Rs.'000	Six Months ended 30.09.2015 Rs.'000	Variance  Rs.'000	Quarter ended 30.09.2016 Rs.'000	Quarter ended 30.09.2015 Rs.'000	Variance  Rs.'000	Year ended 31.03.2016 Rs.'000
<b>Revenue</b>		469,578	609,510	(139,932)	221,663	297,592	(75,929)	1,125,453
Cost of Sales		(390,723)	(459,572)	68,849	(186,903)	(230,072)	43,169	(866,481)
Gross Profit		<u>78,855</u>	<u>149,938</u>	<u>(71,083)</u>	<u>34,760</u>	<u>67,520</u>	<u>(32,760)</u>	<u>258,971</u>
Other Operating Income		12,872	12,636	236	6,394	6,389	5	25,322
Finance Income		28,731	23,766	4,965	83	23,746	(23,664)	57,872
Distribution Costs		(7,751)	(13,873)	6,123	(3,921)	(5,707)	1,786	(20,982)
Administrative Expenses		(65,925)	(70,221)	4,296	(35,377)	(35,824)	447	(135,530)
Finance Costs		(1,299)	(2,969)	1,670	(616)	(1,291)	675	(4,815)
<b>Profit before Tax</b>		<u>45,483</u>	<u>99,277</u>	<u>(53,794)</u>	<u>1,323</u>	<u>54,833</u>	<u>(53,510)</u>	<u>180,838</u>
Income Tax (Expense) / Reversal		(16,548)	(9,948)	(6,601)	(295)	(3,104)	2,809	(16,707)
<b>Profit for the Period</b>		<u><u>28,935</u></u>	<u><u>89,329</u></u>	<u><u>(60,394)</u></u>	<u><u>1,028</u></u>	<u><u>51,729</u></u>	<u><u>(50,701)</u></u>	<u><u>164,131</u></u>
Earnings Per Share - Basic (Rs)	10	0.34	1.04		0.01	0.60		1.91
Dividends Per Share (Rs)		0.65	0.55		-	0.55		1.15

The above figures are provisional and subject to audit.

Printcare PLC



## Statement of Comprehensive Income

### Company

	<b>Six Months ended 30.09.2016 Rs.'000</b>	<b>Six Months ended 30.09.2015 Rs.'000</b>	<b>Quarter ended 30.09.2016 Rs.'000</b>	<b>Quarter ended 30.09.2015 Rs.'000</b>	<b>Year ended 31.03.2016 Rs.'000</b>
<i>Profit for the Period</i>	28,935	89,329	1,028	51,729	164,131
<b>Other Comprehensive Income</b>					
<i>Gains on Available for Sale Financial Assets</i>	162	144	312	(87)	2,900
<i>Actuarial Gains / (Losses)</i>	-	-	-	-	925
<i>Deferred Tax effect on Actuarial Gains/(Losses)</i>	-	-	-	-	(26)
<b>Other Comprehensive Income for the Period</b>	<u>29,097</u>	<u>89,473</u>	<u>1,340</u>	<u>51,641</u>	<u>167,930</u>

*The above figures are provisional and subject to audit.*

## Statement of Financial Position

As at 30th September 2016

### Company

	30.09.2016 Rs.'000	30.09.2015 Rs.'000	31.03.2016 Rs.'000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	482,621	469,916	458,850
Intangible Assets	6,627	8,709	8,654
Investment Property	47,051	48,814	48,220
Investments in Subsidiaries	381,757	381,757	381,757
Available for Sale Investments	36,345	33,426	36,183
	<u>954,402</u>	<u>942,623</u>	<u>933,664</u>
<b>Current Assets</b>			
Inventories	250,009	232,173	240,748
Trade and Other Receivables	162,101	203,385	186,695
Prepayments	5,385	5,124	4,622
Tax Recoverables	12,324	13,303	13,256
Cash and Bank Balances	31,430	58,788	57,907
	<u>461,249</u>	<u>512,773</u>	<u>503,229</u>
<b>Total Assets</b>	<u>1,415,651</u>	<u>1,455,397</u>	<u>1,436,892</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated Capital	271,893	271,893	271,893
Reserves	409,271	96,000	96,000
Retained Earnings	385,055	701,149	725,270
Available for Sale Reserve	14,709	11,790	14,547
	<u>1,080,929</u>	<u>1,080,832</u>	<u>1,107,710</u>
<b>Non Current Liabilities</b>			
Interest Bearing Loans & Borrowings	-	25,868	-
Deferred Tax Liabilities	47,826	36,422	35,887
Employee Benefit Liability	57,848	51,337	53,701
	<u>105,674</u>	<u>113,628</u>	<u>89,588</u>
<b>Current Liabilities</b>			
Trade and Other Payables	186,865	184,762	154,174
Income Tax Liabilities	11,755	17,757	17,904
Interest Bearing Loans & Borrowings	30,428	58,418	67,516
	<u>229,049</u>	<u>260,937</u>	<u>239,594</u>
<b>Total Equity and Liabilities</b>	<u>1,415,651</u>	<u>1,455,397</u>	<u>1,436,892</u>
Net Asset Value Per Share (Rs.)	12.57	12.57	12.89

The above figures are provisional and subject to audit.

10th November 2016

## Statement of Changes in Equity

Six Months ended 30th September 2016

### Company

	<b>Stated Capital Rs.'000'</b>	<b>Other Reserves Rs.'000'</b>	<b>Retained Earnings Rs.'000'</b>	<b>Avai. for Sale Res. Rs.'000'</b>	<b>Total Rs.'000'</b>
<b>Balance as at 31st March 2015</b>	271,893	96,000	659,101	11,647	1,038,642
Profit for the Period	-	-	89,329	-	89,329
Other Comprehensive Income	-	-	-	144	144
Dividends Paid	-	-	(47,282)	-	(47,282)
<b>Balance as at 30th September 2015</b>	<u>271,893</u>	<u>96,000</u>	<u>701,149</u>	<u>11,791</u>	<u>1,080,832</u>
<b>Balance as at 31st March 2016</b>	271,893	96,000	725,270	14,547	1,107,710
Transfer to Other Reserves	-	313,271	(313,271)	-	-
Profit for the Period	-	-	28,935	-	28,935
Other Comprehensive Income	-	-	-	162	162
Dividends Paid	-	-	(55,878)	-	(55,878)
<b>Balance as at 30th September 2016</b>	<u>271,893</u>	<u>409,271</u>	<u>385,055</u>	<u>14,709</u>	<u>1,080,929</u>

The above figures are provisional and subject to audit.

**Cash Flow Statement**  
Six months ended 30th September 2016

	<b>Company</b>	
	<b>2016</b> <b>Rs.'000'</b>	<b>2015</b> <b>Rs.'000'</b>
<b>Cash Flows From / (Used in) Operating Activities</b>		
Profit before Income Tax	45,483	99,277
Adjustments for		
Depreciation of Property, Plant & Equipment	20,883	20,286
Depreciation of Investment Property	1,169	1,153
Amortisation of Intangible Assets	2,027	2,080
(Profit)/Loss on Sale of Property, Plant & Equipment	(6,308)	29
Finance Costs	1,299	2,969
Finance Income	(28,731)	(23,766)
Provision for Employee Benefit Liability	4,922	4,821
Provision / (Reversal) for Slow Moving Stocks	61	60
Provision / (Reversal) of Bad Debts	2	-
Operating Profit before Working Capital Changes	<u>40,807</u>	<u>106,909</u>
(Increase)/Decrease In Inventories	(9,322)	42,755
(Increase)/Decrease In Trade and Other Receivable	24,593	17,033
(Increase)/Decrease In Prepayments	(763)	(1,534)
Increase/(Decrease) In Trade and Other Payables	32,691	10,750
(Increase)/Decrease In Tax Recoverable / Payable	866	1,893
Cash Generated from Operation	<u>88,872</u>	<u>177,806</u>
Finance Costs paid	(1,299)	(2,969)
Employee Benefit Plan Costs paid	(775)	(854)
Income Tax Paid	(10,694)	(11,578)
Net Cash From/(Used in) Operating Activities	<u>76,104</u>	<u>162,405</u>
<b>Cash Flows from/(Used in) Investing Activities</b>		
Acquisition of Property, Plant & Equipment	(44,654)	(15,147)
Proceeds from Sale of Property, Plant & Equipment	6,308	(6)
Finance Income Received	28,731	23,766
Net Cash Flows from/(Used in) Investing Activities	<u>(9,615)</u>	<u>8,613</u>
<b>Cash Flows from/(Used in) Financing Activities</b>		
Proceeds From Interest Bearing Loans & Borrowings	52,697	143,622
Repayment of Interest Bearing Loans & Borrowings	(76,169)	(230,823)
Dividends Paid	(55,878)	(47,282)
Net Cash Flows from/(Used in) Financing Activities	<u>(79,350)</u>	<u>(134,483)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(12,861)	36,535
<b>Cash and Cash Equivalents at the beginning of the Year</b>	44,291	15,572
<b>Cash and Cash Equivalents at the end of the Year</b>	<u>31,430</u>	<u>52,107</u>
<b>Cash and Cash Equivalents in Cash</b>		
Cash and Cash Equivalents	31,430	58,788
Bank Overdrafts	-	(6,681)
<b>Total Cash and Cash Equivalents</b>	<u>31,430</u>	<u>52,107</u>

The above figures are provisional and subject to audit.

## Segmental Information

Six months ended 30th September 2016

<b>Industry Segment</b>	<b>Printing</b>		<b>Packaging</b>		<b>Group</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>Rs.'000'</b>	<b>Rs.'000'</b>	<b>Rs.'000'</b>	<b>Rs.'000'</b>	<b>Rs.'000'</b>	<b>Rs.'000'</b>
Revenue						
Direct Exports	355,699	482,530	268,221	316,030	623,920	798,560
Indirect Exports	131,928	166,437	788,353	890,948	920,281	1,057,385
Local Sales	473,143	376,793	350,250	369,053	823,393	745,846
Total Revenue	<u>960,770</u>	<u>1,025,760</u>	<u>1,406,824</u>	<u>1,576,031</u>	<u>2,367,594</u>	<u>2,601,791</u>
Segment Profit attributable to Equity Holders of the Parent	<u>39,289</u>	<u>75,162</u>	<u>14,652</u>	<u>76,577</u>	<u>53,941</u>	<u>151,739</u>
Segment Assets	<u>2,084,718</u>	<u>2,007,154</u>	<u>2,868,362</u>	<u>2,825,372</u>	<u>4,953,080</u>	<u>4,832,526</u>
Segment Liabilities	<u>693,566</u>	<u>698,282</u>	<u>1,300,175</u>	<u>1,310,001</u>	<u>1,993,741</u>	<u>2,008,283</u>
Segment Property, Plant Equipment & Intangible Assets acquired	<u>68,724</u>	<u>15,303</u>	<u>17,367</u>	<u>16,296</u>	<u>86,091</u>	<u>31,599</u>
Segment Depreciation & Amortisation	<u>42,729</u>	<u>37,822</u>	<u>65,255</u>	<u>64,473</u>	<u>107,984</u>	<u>102,295</u>

The above figures are provisional and subject to audit.

**Notes to the Financial Statements**  
**six months ended 30<sup>th</sup> September 2016**

**1. Market Price Per Share**

	<u>2016</u>		<u>2015</u>	
	<u>Date</u>	<u>Rs.</u>	<u>Date</u>	<u>Rs.</u>
Market Price - Highest	03.08.2016	42.60	11.08.2015	43.90
Market Price - Lowest	15.07.2016	37.50	21.09.2015	37.00
Market Price – Last Traded	30.09.2016	40.70	30.09.2015	37.50

2. *The Financial Statements of the Company and of the Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31<sup>st</sup> March 2016 and are in compliance with Sri Lanka Accounting Standards.*
3. *There are no changes whatsoever to the adopted policies stated in the annual report for the year ended 31<sup>st</sup> March 2016.*
4. *The presentation and classification of figures for the corresponding period for the previous year have been amended, where relevant, to be comparable with those for the current year.*
5. *All values included in these Financial Statements are in Rs. '000s unless otherwise stated.*
6. *The Figures appearing in the Interim Financial Statements are provisional and subject to audit.*
7. *There have been no material events after the balance sheet date that require adjustments to or disclosure in the Financial Statements.*
8. *There has not been a significant change in the nature of contingent liabilities which were disclosed in the Annual Report for the year ended 31<sup>st</sup> March 2016.*
9. *The Interim Condensed Financial Statements of Printcare PLC for six months ended 30th September 2016 were authorised for issue in accordance with a resolution of the Board of Directors on 10<sup>th</sup> November 2016.*

**Notes to the Financial Statements**  
Six Months ended 30th September 2016

**10 Earnings Per Share**

Basic/Diluted Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to the ordinary shareholders of the parent company by the weighted average number of ordinary shares outstanding during the period

The following reflects the income and share data used in the Earnings Per Share computations

<b>The Group</b>	<u>Six Months ended 30.09.2016</u>	<u>Six Months ended 30.09.2015</u>
<b>Amount used as the numerator (Rs. '000) :</b>		
Net profit attributable to Ordinary Equity Holders of the Parent for Basic Earnings	<u>53,941</u>	<u>151,739</u>
<b>Number of Ordinary Shares used as the Denominator (Nos. '000) :</b>		
Weighted Average Number of Ordinary Shares at the beginning of the period	85,967	85,967
Weighted average number of Employee Share Trust Fund Shares	-	(662)
	<u>85,967</u>	<u>85,305</u>
Earnings Per share - Basic	0.63	1.78

**The Company**

<b>Amount used as the numerator (Rs. '000) :</b>		
Net profit attributable to Ordinary Shareholders	<u>28,935</u>	<u>89,329</u>
<b>Number of Ordinary Shares used as the Denominator (Nos. '000) :</b>		
Weighted Average Number of Ordinary Shares at the beginning of the period	<u>85,967</u>	<u>85,967</u>
Earnings Per share - Basic	0.34	1.04

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of authorisation of these financial statements

## **Information to Shareholders and Investors**

### **Directors' Shareholding as at 30th September 2016**

<b>Director</b>	<b>Shares</b>
Mr. M. J. Fernando	-
Mr. K. R. Ravindran	17,906,190
Mr. A. N. Esufally	3,903,330
Mr. E. Chatoor	433,500
Mr. D. Warnakulasooriya	1,167,260
Miss. A. Coomaraswamy	-
Mr. S. A. Mehdi	-

### **Top 20 Shareholders as at 30th September 2016**

	<b>Shares</b>	<b>Percentage</b>	
1	M J F Holdings Ltd	23,100,080	26.87
2	Dr. T. Senthilverl	20,535,996	23.89
3	Mr. K. R. Ravindran	17,906,190	20.83
4	Mr. A. N. Esufally	3,903,330	4.54
5	Mr. S. Nadesan	3,600,000	4.19
6	M J F Exports Ltd	2,615,160	3.04
7	Mr. K. R. Ravindran (Jnr)	2,571,335	2.99
8	Saboor Chatoor (Pvt) Ltd	2,156,000	2.51
9	Mr. M. F. Hashim	1,837,874	2.14
10	Mr. G. S. Chatoor	1,447,000	1.68
11	Mr. D. Warnakulasooriya	1,167,260	1.36
12	Lloyd and Lloyd Ltd	486,600	0.57
13	Ms. P. Ravindran	462,330	0.54
14	Mr. E. Chatoor	433,500	0.50
15	Mrs. N. Chatoor	433,500	0.50
16	Mr. A. Chatoor	433,500	0.50
17	Mr. J. W. Burton	186,000	0.22
18	Mrs. S. T. Fernando	131,168	0.15
19	A Z Holdings (Pvt) Ltd	112,500	0.13
20	Mr. A. Sithampalam	85,509	0.10
	<u>83,604,832</u>	<u>97.25</u>	

Number of Public Shareholders as at 30th September 2016 - 937

Percentage of Shares held by Public as at 30th September 2016 - 42.89%



