

ROYAL CERAMICS LANKA PLC
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2014

ROYAL CERAMICS LANKA PLC

STATEMENT OF FINANCIAL POSITION

	COMPANY		GROUP	
	30.09.2014 Rs. 000's	31.03.2014 Rs.000's	30.09.2014 Rs. 000's	31.03.2014 Rs.000's
AS AT				
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	2,973,992	2,762,443	16,516,202	16,267,160
Leasehold right over mining lands	-	-	-	1,227
Investment Properties	-	-	240,094	240,094
Investments in Subsidiaries	4,677,060	4,667,756	-	-
Investments in Associate	3,162,937	3,162,937	3,962,352	3,804,673
Intangible Assets	178,125	156,921	1,242,115	1,220,911
Long term receivables	-	-	27,285	27,285
Deferred Tax Assets	150,942	165,336	173,670	195,832
Other Financial Assets	197,288	197,210	197,288	197,210
	<u>11,340,344</u>	<u>11,112,604</u>	<u>22,359,006</u>	<u>21,954,391</u>
Current Assets				
Inventories	1,144,166	992,776	7,397,503	6,842,340
Trade and Other Receivables	236,867	362,953	3,106,069	3,307,252
Other Non Financial Assets	294,998	272,210	591,363	700,038
Other Financial Assets	158,150	128,962	161,246	128,962
Income Tax Recoverable	19,391	11,301	60,358	20,947
Cash and Cash Equivalents	142,764	160,881	414,506	377,674
	<u>1,996,336</u>	<u>1,929,083</u>	<u>11,731,045</u>	<u>11,377,213</u>
Total Assets	<u>13,336,680</u>	<u>13,041,686</u>	<u>34,090,051</u>	<u>33,331,604</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital	1,368,673	1,368,673	1,368,673	1,368,673
Reserves	213,634	213,634	701,328	679,077
Retained Earnings	5,368,646	5,205,381	8,832,885	8,346,663
	<u>6,950,953</u>	<u>6,787,689</u>	<u>10,902,886</u>	<u>10,394,413</u>
Non Controlling Interest	-	-	5,424,492	5,197,606
Total Equity	<u>6,950,953</u>	<u>6,787,689</u>	<u>16,327,378</u>	<u>15,592,019</u>
Non-Current Liabilities				
Interest Bearing Loans & Borrowings	3,500,391	3,708,063	6,564,414	6,832,074
Deferred Tax Liabilities	-	-	640,806	604,139
Retirement Benefit Liability	156,003	151,062	883,919	852,104
Deferred income & Capital grants	-	-	123,409	118,411
	<u>3,656,394</u>	<u>3,859,125</u>	<u>8,212,548</u>	<u>8,406,728</u>
Current Liabilities				
Trade and Other Payables	1,333,936	1,145,867	2,187,324	2,064,248
Other Current Liabilities	362,422	262,539	439,942	369,237
Dividend Payable	28,590	25,848	29,049	46,462
Income Tax Liabilities	-	-	81,547	27,261
Interest Bearing Loans & Borrowings	1,004,385	960,618	6,812,263	6,825,649
	<u>2,729,333</u>	<u>2,394,872</u>	<u>9,550,125</u>	<u>9,332,857</u>
Total Equity and Liabilities	<u>13,336,680</u>	<u>13,041,686</u>	<u>34,090,051</u>	<u>33,331,604</u>

Net Assets Per Share (Rs.) **62.74** **61.27** **98.41** **93.82**

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

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Head of Finance & Treasury

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the board by

Sgd.

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Director

Sgd.

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Director

November 12, 2014

ROYAL CERAMICS LANKA PLC

STATEMENT OF INCOME

For the Period ended 30th September	COMPANY				variance %	GROUP				variance %
	2014	2013	2014	2013		2014	2013	2014	2013	
	QUARTER Rs. 000's	QUARTER Rs. 000's	CUMULATIVE Rs. 000's	CUMULATIVE Rs. 000's		QUARTER Rs. 000's	QUARTER Rs. 000's	CUMULATIVE Rs. 000's	CUMULATIVE Rs. 000's	
Gross Revenue	703,801	598,322	1,198,411	975,645	23	5,777,373	5,485,612	10,614,721	8,742,449	21
Net Revenue	637,214	542,787	1,083,693	884,685	22	5,461,224	4,896,223	9,789,646	7,812,068	25
Cost of Sales	(346,150)	(316,426)	(588,093)	(518,498)	13	(3,720,856)	(3,362,013)	(6,739,992)	(5,537,926)	22
Gross Profit	291,064	226,361	495,600	366,187	35	1,740,369	1,534,210	3,049,655	2,274,142	34
Other Operating Income	476,265	616,161	652,412	866,174	(25)	37,569	57,691	79,830	93,609	(15)
Distribution Expenses	(222,644)	(214,160)	(467,014)	(440,243)	6	(560,739)	(495,669)	(1,092,306)	(873,658)	25
Administrative Expenses	(113,954)	(85,023)	(215,312)	(172,526)	25	(333,383)	(343,360)	(628,485)	(567,488)	11
Finance Expenses	(97,840)	(150,331)	(207,622)	(281,705)	(26)	(264,759)	(376,076)	(556,640)	(700,947)	(21)
Finance Income	26,201	(18,628)	30,385	24,539	24	28,268	(18,449)	32,734	24,727	32
Profit / (Loss) Before Tax	359,092	374,380	288,448	362,425	(20)	647,324	358,347	884,787	250,383	253
Share of Associate Company's Profit	-	-	-	-		217,308	89,587	379,518	158,017	140
Net Profit Before Tax	359,092	374,380	288,448	362,425	(20)	864,632	447,933	1,264,305	408,400	210
Taxation	(14,394)	(15,303)	(14,394)	(15,303)	-	(207,768)	(132,583)	(319,410)	(167,872)	90
Net Profit for the Period	344,698	359,077	274,054	347,122	(21)	656,865	315,350	944,895	240,529	293
Attributable to										
Equity holders of the Parent	344,698	359,077	274,054	347,122	(21)	435,651	112,264	596,708	32,677	1726
Non Controlling Interest	-	-	-	-		221,214	203,086	348,187	207,851	68
Net Profit for the Period	344,698	359,077	274,054	347,122	(21)	656,865	315,350	944,895	240,529	293
Basic Earnings Per Share (Rs.)	3.11	3.24	2.47	3.13		3.93	1.01	5.39	0.29	

ROYAL CERAMICS LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th September	COMPANY				variance %	GROUP				variance %
	2014	2013	2014	2013		2014	2013	2014	2013	
	QUARTER Rs. 000's	QUARTER Rs. 000's	CUMULATIVE Rs. 000's	CUMULATIVE Rs. 000's		QUARTER Rs. 000's	QUARTER Rs. 000's	CUMULATIVE Rs. 000's	CUMULATIVE Rs. 000's	
Net Profit / (Loss) for the Period	344,698	359,078	274,054	347,122	(21)	656,865	315,351	944,895	240,529	293
Other Comprehensive Income										
Revaluation of Lands and Buildings	-	-	-	-	(100)	-	488	-	488	(100)
Share of Other Comprehensive Income of Associates	-	-	-	-	-	23,101	(7,065)	30,905	(2,016)	1633
Share of Tax effect	-	-	-	-	-	(6,468)	1,565	(8,653)	-	100
Actuarial (Loss)/Gain on Employee Benefits	-	-	-	-	-	3,750	-	7,499	-	100
Other Comprehensive Income net of Tax	-	-	-	-	-	20,383	(5,012)	29,751	(1,528)	2047
Total Comprehensive Income net of Tax	344,698	359,078	274,054	347,122	(21)	677,249	310,339	974,647	239,001	308
Attributable to										
Equity holders of the Parent	344,698	359,078	274,054	347,122	(21)	453,214	107,253	620,822	31,150	1893
Non Controlling Interest	-	-	-	-	-	224,034	203,086	353,825	207,851	70
Net Profit / (Loss) for the Period	344,698	359,078	274,054	347,122	(21)	677,248	310,339	974,647	239,001	308

ROYAL CERAMICS LANKA PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2013	1,368,673	213,634	4,354,879	5,937,187
Net Profit for the Period	-	-	347,122	347,122
Other comprehensive income	-	-	-	-
Total Comprehensive income	-	-	347,122	347,122
Balance as at 30th September 2013	<u>1,368,673</u>	<u>213,634</u>	<u>4,702,001</u>	<u>6,284,309</u>
Balance as at 1st April 2014	1,368,673	213,634	5,205,381	6,787,688
Net Profit / (Loss) for the Period	-	-	274,054	274,054
Other comprehensive income	-	-	-	-
Total Comprehensive income	-	-	274,054	274,054
Final Dividends - 2013/14	-	-	(110,789)	(110,789)
Balance as at 30th September 2014	<u>1,368,673</u>	<u>213,634</u>	<u>5,368,646</u>	<u>6,950,952</u>

STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to owners of the parent					Non-Controlling Interest Rs.	Total Rs.
	Stated Capital Rs.	Revaluation Reserve Rs.	Available for sale Reserve Rs.	Retained Earnings Rs.			
Balance as at 1st April 2013	1,368,673	513,494	1,072	6,518,231	-	-	8,401,470
Net Profit for the Period	-	-	-	32,677	207,851	-	240,528
Other comprehensive income	-	488	(2,016)	-	-	-	(1,528)
Total Comprehensive income	-	488	(2,016)	32,677	207,851	-	239,000
Acquisition of Subsidiary	-	-	-	-	5,944,048	-	5,944,048
Subsidiary Dividends to Minority Shareholders	-	-	-	46,074	(212,047)	-	(165,973)
Effect on Change in Group Holdings	-	-	-	-	(65,927)	-	(65,927)
Balance as at 30th September 2013	<u>1,368,673</u>	<u>513,982</u>	<u>(944)</u>	<u>6,596,982</u>	<u>5,873,925</u>	<u>-</u>	<u>14,352,618</u>
Balance as at 1st April 2014	1,368,673	669,505	9,571	8,346,663	5,197,606	-	15,592,018
Net Profit / (Loss) for the Period	-	-	-	596,708	348,187	-	944,895
Other comprehensive income	-	-	22,252	1,861	5,638	-	29,751
Total Comprehensive income	-	-	22,252	598,569	353,825	-	974,646
Final Dividends - 2013/14	-	-	-	(110,789)	-	-	(110,789)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	(119,192)	-	(119,192)
Effect on Change in Group Holdings	-	-	-	(1,558)	(7,747)	-	(9,303)
Balance as at 30th September 2014	<u>1,368,673</u>	<u>669,505</u>	<u>31,823</u>	<u>8,832,885</u>	<u>5,424,492</u>	<u>-</u>	<u>16,327,378</u>

ROYAL CERAMICS LANKA PLC

CASH FLOW STATEMENT

For the Period ended 30th September	COMPANY		GROUP	
	2014 Rs.000's	2013 Rs.000's	2014 Rs.000's	2013 Rs.000's
Cash Flows From / (Used in) Operating Activities				
Profit from Operating Activities before tax	288,448	362,425	1,264,305	408,400
<i>Adjustments for</i>				
Dividend Income	(643,813)	(2,626)	(450)	(1,767)
Dividend Written back	0	-	0	-
Interest Income	(747)	(585)	(3,096)	(645)
Depreciation of Property, Plant & Equipment	108,206	81,840	570,125	459,998
(Profit)/Loss on Sale of Property, Plant & Equipment	(1,050)	-	11,082	(53,097)
Finance Costs	207,622	257,418	556,640	676,660
(Gain)/Loss from sale of Fair Value through Profit or Loss Investments	-	24,287	-	24,287
Provision/(Reversal) of stock provision	0	-	5,760	-
Amortization of Intangible Assets	3,702	-	3,702	-
Exchange rate effect	-	-	(5,025)	37,622
Impairment of Receivables	-	-	-	3,250
Provision for bad debts	-	-	11,408	-
Deferred income / capital grants amortization	-	-	(2,326)	(2,115)
Provision /(Reversal) for change in market value of the investments	(29,188)	(22,187)	(29,188)	(22,187)
Profit Share of Investment in associate	-	-	(379,518)	(158,017)
Provision for Defined Benefit Plans - Gratuity	5,621	11,977	73,849	69,537
Operating Profit/(Loss) before Working Capital Changes	(61,199)	712,549	2,077,268	1,441,927
(Increase)/ Decrease in Inventories	(151,390)	(205,840)	(560,924)	(763,990)
(Increase)/ Decrease in Trade and Other Receivables	126,086	131,862	189,774	(247,279)
(Increase)/ Decrease in Other Non Financial Assets	(22,788)	75,350	108,675	(166,281)
Increase/ (Decrease) in Trade and Other Payables	174,607	(363,827)	101,908	(85,609)
Increase/ (Decrease) in Other Current Liabilities	99,883	250,215	70,705	209,772
Cash Generated from Operations	165,200	600,309	1,987,406	388,540
Finance Costs Paid	(194,160)	(257,418)	(535,472)	(676,660)
Defined Benefit Plan Costs Paid	(680)	-	(34,535)	(26,199)
Income Tax Paid	(8,091)	(824)	(115,929)	(67,854)
Net Cash Flows From/(Used in) Operating Activities	(37,731)	342,067	1,301,469	(382,173)
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(318,706)	(127,249)	(694,895)	(359,602)
Acquisition of Plantation Assets	-	-	(144,040)	-
Proceeds from Sale of Property, Plant & Equipment	-	-	9,913	133,997
Acquisition of Intangible Assets	(24,906)	(22,993)	(24,906)	(22,993)
Expenditure Incurred on immature plantation	-	-	-	(164,334)
Proceeds from Sale of Short Term investments	-	262,010	-	272,167
Acquisition of Investment	-	(63,177)	(3,096)	(90,908)
Increase in other non financial assets	(77)	-	(77)	-
Acquisition of Investment in Associate	-	(43,330)	-	(43,330)
Acquisition of Investment in subsidiary	-	(2,860,568)	-	(3,597,150)
Acquisition of Non Controlling Interest	(9,304)	(253,902)	(9,304)	(394,793)
Interest Received	747	585	3,096	645
Dividends Received	643,813	2,626	106,108	1,767
Net Cash Flows from/(Used in) Investing Activities	291,566	(3,105,998)	(757,202)	(4,264,534)
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Loans & Borrowings	1,235,272	3,348,627	6,066,790	7,277,612
Repayment of Interest Bearing Loans & Borrowings	(1,239,678)	(881,973)	(5,442,046)	(2,779,024)
Capital Repayments under Finance Lease Liabilities	(3,080)	(2,775)	(7,713)	(7,006)
Dividends Paid on Ordinary Shares	(108,047)	(4,451)	(108,047)	(71,238)
Dividend paid to non controlling interest	-	-	(119,192)	-
Capital grants received	-	-	7,324	7,370
Net Cash Flows from/(Used in) Financing Activities	(115,532)	2,459,428	397,117	4,427,713
Net (Decrease) in Cash and Cash Equivalents	138,303	(304,503)	941,384	(218,994)
Cash and Cash Equivalents at the beginning of the period	(22,736)	(70,503)	(1,418,952)	(750,315)
Cash and Cash Equivalents at the end of the period	115,567	(375,006)	(477,568)	(969,309)

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Royal Ceramics Lanka PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.10, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the period ended 30th September 2014 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the "Group"), namely Royal Ceramics Distributors (Private) Limited, Royal Porcelain (Private) Limited and Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited and Lanka Ceramic PLC and its subsidiaries.

2. Group Comparative figures for the period ended 30th September 2013 includes only 5 months results of Lanka Ceramic PLC since it is acquired on 06th May 2013.

3. Figures for the period ended 30th September 2014 are provisional and subject to audit.

4. Number of fully paid ordinary shares as at 30th September 2014 is 110,789,384 (31st March 2014 - 110,789,384)

5. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2014.

6. Directors of Royal Ceramics Lanka PLC recommended an interim dividend of 1/- per share for the year ending 31st March 2015 on 03rd November 2014 amounting to Rs. 110,789,384. There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statements other than the above.

7. On 03rd September 2014, a company under the name "Rocell Pty Ltd", has been incorporated under the Laws of Australia, as a fully owned subsidiary of Royal Ceramics Lanka PLC, to engage in the business of tiles and bath ware in Australia. The Proposed initial investment in the said subsidiary is AUD 525,000/- (equivalent of LKR 61.5Mn).

8. Details of the Subsidiaries of the Company as at 30th September 2014, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Royal Porcelain (Pvt) Ltd	2000/2001	100%
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	77%
Rocell Pty Ltd - Australia	2014/2015	100%

9. Basis of Preparation

The Consolidated and separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter "SLFRS") as issued by the Institute of Chartered Accountants of Sri Lanka.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for land and building, fair value through profit or loss financial assets and investment property that have been valued at fair value.

10. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2013/14, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

11. Changes in accounting policies

SLFRS 10 Consolidated Financial Statements

SLFRS 10 replaces the parts of previously existing LKAS 27 Consolidated and Separate Financial Statements that dealt with consolidated financial statements and SIC-12 Consolidation – Special Purpose Entities. SLFRS 10 changes the definition of control such that an investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. To meet the definition of control in SLFRS 10, all three criteria must be met, they include:

- (a) an investor has power over an investee;
- (b) the investor has exposure, or rights, to variable returns from its involvement with the investee; and
- (c) the investor has the ability to use its power over the investee to affect the amount of the investor's returns.

SLFRS 10 has had no impact on the consolidation of investments held by the Group.

SLFRS 12 Disclosure of Interests in Other Entities

SLFRS 12 sets out the requirements for disclosures relating to an entity's interests in subsidiaries, joint arrangements, associates and structured entities. None of these disclosure requirements are applicable to the interim condensed consolidated financial statements, unless significant events and transactions in the interim period require that they are disclosed. Accordingly, the Group has not made any such disclosures.

SLFRS 13 Fair Value Measurement

SLFRS 13 establishes a single source of guidance under SLFRS for all fair value measurements. SLFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under SLFRS when fair value is required or permitted. The application of SLFRS 13 has not materially impacted the fair value measurements carried out by the Group.

ROYAL CERAMICS LANKA PLC

12. Segment Information

For the period ended 30th September	Tiles & Associated Products		Sanitaryware		Paints and Allied Products		Plantation	
	2014	2013	2014	2013	2014	2013	2014	2013
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue								
Sales to external & internal customers	6,882,878	5,644,522	547,404	371,052	26,100	51,621	1,117,241	835,409
Inter-Segment Sales	-	(192)	-	-	-	-	-	-
Total Revenue	6,882,878	5,644,330	547,404	371,052	26,100	51,621	1,117,241	835,409
Results								
Gross Profit	2,630,344	1,990,924	198,557	119,620	(3,499)	5,318	74,529	43,243
Other Income	44,250	72,283	134	(2,648)	2,611	249	2,326	(231)
Distribution Expenses	(980,723)	(792,447)	(24,985)	(16,909)	(39,478)	(25,420)	-	-
Administrative Expenses	(534,814)	(490,409)	(9,892)	(2,932)	(3,853)	(8,189)	(44,939)	(38,100)
Finance Costs	(482,476)	(620,374)	(23,664)	(19,817)	(11,475)	(9,503)	(20,805)	(25,441)
Finance Income	32,734	24,727	-	-	-	-	-	-
Loss On Disposal of Subsidiary	-	-	-	-	-	-	-	-
Share of Associate Company's Profit	(0)	-	-	-	-	-	-	-
Net Profit before Income Tax	709,315	184,704	140,150	77,314	(55,694)	(37,545)	11,111	(20,529)
Income Tax Expense	(147,457)	(118,951)	(6,899)	-	-	10,206	(7,193)	(1,321)
Net Profit for the Year	561,858	65,753	133,252	77,314	(55,694)	(27,339)	3,918	(21,850)
As at 30th September								
Assets and Liabilities								
Segment Assets	26,087,256	23,850,180	3,117,294	2,804,148	322,015	369,249	2,761,452	3,117,444
Total assets	26,087,256	23,850,180	3,117,294	2,804,148	322,015	369,249	2,761,452	3,117,444
Segment liabilities	14,322,235	13,918,998	630,213	655,711	314,613	255,588	1,653,239	1,706,024
Total Liabilities	14,322,235	13,918,998	630,213	655,711	314,613	255,588	1,653,239	1,706,024
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	513,927	91,972	91,168	35,884	2,292	24,104	170,615	194,265
Depreciation	431,888	347,949	49,947	48,351	8,463	7,145	57,770	42,378
Provisions for retirement benefit liability	25,917	32,981	900	1,350	523	558	43,408	32,467

ROYAL CERAMICS LANKA PLC

12. Segment Information (Cont..)

For the period ended 30th September	Packing Material		Finance		Other		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue								
Sales to external & internal customers	1,216,023	921,748	-	-	-	-	9,789,646	7,824,352
Inter-Segment Sales	-	(12,092)	-	-	-	-	-	(12,284)
Total Revenue	1,216,023	909,656	-	-	-	-	9,789,646	7,812,068
Results								
Gross Profit	149,724	115,037	-	-	-	-	3,049,655	2,274,142
Other Income	30,509	23,956	-	-	-	-	79,830	93,609
Distribution Expenses	(47,120)	(38,882)	-	-	-	-	(1,092,306)	(873,658)
Administrative Expenses	(34,987)	(27,858)	-	-	-	-	(628,485)	(567,488)
Finance Costs	(18,221)	(25,812)	-	-	-	-	(556,640)	(700,947)
Finance Income	-	-	-	-	-	-	32,734	24,727
Loss On Disposal of Subsidiary	-	-	-	-	-	-	-	-
Share of Associate Company's Profit	-	-	399,174	186,338	(19,656)	(28,321)	379,518	158,017
Net Profit before Income Tax	79,905	46,441	399,174	186,338	(19,656)	(28,321)	1,264,305	408,401
Income Tax Expense	(19,431)	(6,122)	(137,439)	(51,685)	(991)	-	(319,410)	(167,873)
Net Profit for the Period	60,474	40,319	261,735	134,653	(20,647)	(28,321)	944,895	240,528
As at 30th September								
Assets and Liabilities								
Segment Assets	1,802,035	1,311,267	-	-	-	-	34,090,052	31,452,288
Total assets	1,802,035	1,311,267	-	-	-	-	34,090,052	31,452,288
Segment liabilities	842,372	563,347	-	-	-	-	17,762,673	17,099,668
Total Liabilities	842,372	563,347	-	-	-	-	17,762,673	17,099,668
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	60,933	13,378	-	-	-	-	838,935	359,603
Depreciation	22,057	14,175	-	-	-	-	570,125	459,998
Provisions for retirement benefit liability	3,102	2,181	-	-	-	-	73,849	69,537

ROYAL CERAMICS LANKA PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 30th September

	2014	2013
	Rs. Cts.	Rs. Cts.
Highest	120.00	104.00
Lowest	100.00	80.00
Closing	115.50	87.00

2. Twenty Major Share Holders

Name of Shareholder	Number of Shares as at 30.09.2014	% of issued capital
VALLIBEL ONE PLC.	56,502,600	51.00
EMPLOYEES PROVIDENT FUND	16,367,800	14.77
HSBC INTL NOMINEES LTD - BBH - GRANDEURPEAK EMERGING MARKE	3,878,675	3.50
SRILANKA INSURANCE CORPORATION LTD - GENERAL FUND	2,730,000	2.46
BANK OF CEYLON A/C CEYBANK UNIT TRUST	2,490,384	2.25
NATIONAL SAVINGS BANK	1,844,159	1.67
JANASHAKTHI INSURANCE PLC (POLICY HOLDERS)	1,582,000	1.43
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK GLOBAL REACH FUND	1,460,600	1.32
SRI LANKA INSURANCE CORPORATION - LIFE FUND	1,380,186	1.25
MR. AMARAKONE MUDIYANSELAGE WEERASINGHE	1,099,928	0.99
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	755,189	0.68
Mr D L B C PERERA & MRS I V KARIYAKARAWANA	736,569	0.67
BANK OF CEYLON NO 1 ACCOUNT	711,339	0.64
AIA INSURANCE LANKA PLC A/C NO.07	696,370	0.63
MERCANTILE INVESTMENT AND FINANCE PLC	550,000	0.50
AMAYA LEISURE PLC	521,600	0.47
PAN ASIA BANKING CORPORATION PLC/Mr R.P.L. EHELIYAGODA	510,000	0.46
BANK OF CEYLON NO 2 ACCOUNT	469,410	0.42
MAS CAPITAL (PRIVATE) LIMITED	442,900	0.40
EST. OF LATE Mr.M.T.L.FERNNADO	405,954	0.37

3. The percentage of shares held by the public as at 30th September 2014 - 46.72% comprising of 10,978 shareholders

4. Directors' shareholding

	No of shares As at 30 September 2014	No of shares As at 30 September 2013
Mr. K D D Perera	200,772	200,772
Mr. W D N H Perera	-	87,900
Mr. T G Thoradeniya	176,390	176,390
Mr. A M Weerasinghe	1,099,928	7,142,614
Mr. R B Thambiyah	1,584	1,584
Mr. L T Samarawickrama	2,000	2,000
Mr. G A R D Prasanna	1,000	-
Mr. M.D.S Goonatilleke	-	2,500
Mr. R.N. Asirwatham	-	-
Mr A A Page (Resigned w.e.f. 03/10/2013)	-	10,000
Mr. S.H.Amarasekera(Appointed w.e.f. 18/09/2014)		

ROYAL CERAMICS LANKA PLC

CORPORATE INFORMATION

NAME OF THE COMPANY ROYAL CERAMICS LANKA PLC

COMPANY REGISTRATION NO PQ 125

LEGAL FORM A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.

DATE OF INCORPORATION 29th August 1990

NATURE OF BUSINESS Manufacture and Sale of Porcelain & Ceramic Tiles

HEAD OFFICE AND REGISTERED OFFICE 10, R A De Mel Mawatha, Colombo 3

Telephone 114799400
Fax 114720077
E- Mail ho.gen@rcel.lk
Website www.rocell.com

BOARD OF DIRECTORS

Mr. K D D Perera - Chairman
Mr. W D N H Perera - Managing Director
Mr. T G Thoradeniya - Director Marketing & Business Development
Mr. A M Weerasinghe
Mr. R B Thambiyah
Mr. L T Samarawickrema
Mr. R N Asirwatham
Mr. G A R D Prasanna
Mr. M D S Goonatilleke
Mr. S.H.Amarasekera(Appointed w.e.f. 18/09/2014)

SUBSIDIARY COMPANIES

Royal Porcelain (Pvt) Ltd
Rocell Bathware Ltd
Royal Ceramics Distributors (Pvt) Ltd
Ever Paint and Chemical Industries (Pvt) Ltd
Lanka Ceramic PLC & its Subsidiaries
Rocell Pty Ltd - Australia

ASSOCIATED COMPANIES

Delmege Limited
LB Finance PLC

SECRETARIES

PW Corporate Secretarial (Pvt) Ltd
No. 3/17 ,Kynsey Road,
Colombo - 08
Telephone (94-11) 4640360-3
Fax (94-11) 4740588

AUDITORS

Ernst & Young, Chartered Accountants
201, De Saram Place,
P.O. Box 101,
Colombo 10.

BANKERS

Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Seylan Bank PLC
Bank of Ceylon
Standard Chartered Bank Ltd
Sampath Bank PLC
PABC Bank PLC
DFCC Bank PLC
HSBC Ltd
MCB Bank Ltd