

ROYAL CERAMICS LANKA PLC
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

ROYAL CERAMICS LANKA PLC

STATEMENT OF FINANCIAL POSITION

AS AT	COMPANY		GROUP	
	30.09.2016	31.03.2016	30.09.2016	31.03.2016
	Rs. 000's	Rs.000's	Rs. 000's	Rs.000's
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	3,586,691	3,199,235	17,909,309	16,908,093
Biological Assets	-	-	2,429,242	2,356,321
Leasehold right over mining lands	-	-	16,080	8,080
Investment Properties	-	-	238,369	238,714
Investments in Subsidiaries	5,031,771	4,883,280	-	-
Investments in Associate	3,162,937	3,162,937	5,109,780	4,867,052
Intangible Assets	195,206	203,612	1,222,847	1,269,805
Long term receivables	-	-	27,285	27,285
Deferred Tax Assets	283,187	323,692	295,714	336,220
	<u>12,259,792</u>	<u>11,772,757</u>	<u>27,248,626</u>	<u>26,011,569</u>
Current Assets				
Inventories	1,297,610	1,256,028	7,917,184	7,086,872
Trade and Other Receivables	462,032	543,984	2,725,379	2,542,911
Other Non Financial Assets	657,108	355,395	1,336,025	1,119,673
Other Financial Assets	77,286	56,771	77,286	56,771
Income Tax Recoverable	19,420	31,665	19,420	32,839
Cash and Cash Equivalents	120,800	215,336	1,906,191	2,322,404
	<u>2,634,256</u>	<u>2,459,179</u>	<u>13,981,484</u>	<u>13,161,469</u>
Assets held for sale	-	-	323,771	-
	<u>2,634,256</u>	<u>2,459,179</u>	<u>14,305,255</u>	<u>13,161,469</u>
Total Assets	<u>14,894,048</u>	<u>14,231,936</u>	<u>41,553,881</u>	<u>39,173,038</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital	1,368,673	1,368,673	1,368,673	1,368,673
Reserves	213,634	213,634	1,381,478	1,375,859
Retained Earnings	6,175,831	6,076,307	12,894,819	11,885,271
	<u>7,758,139</u>	<u>7,658,614</u>	<u>15,644,970</u>	<u>14,629,803</u>
Non Controlling Interest	-	-	7,961,197	7,828,991
Total Equity	<u>7,758,139</u>	<u>7,658,614</u>	<u>23,606,167</u>	<u>22,458,794</u>
Non-Current Liabilities				
Interest Bearing Loans & Borrowings	3,377,940	2,895,285	6,397,518	5,347,953
Deferred Tax Liabilities	-	-	1,086,523	1,082,522
Retirement Benefit Liability	204,049	192,731	1,033,238	1,004,605
Deferred income & Capital grants	-	-	134,652	134,299
	<u>3,581,989</u>	<u>3,088,016</u>	<u>8,651,932</u>	<u>7,569,379</u>
Current Liabilities				
Trade and Other Payables	1,835,903	1,146,650	1,942,143	1,997,719
Other Current Liabilities	478,115	773,801	611,100	808,017
Dividend Payable	49,280	99,952	78,284	163,343
Income Tax Liabilities	-	-	466,586	639,590
Interest Bearing Loans & Borrowings	1,190,623	1,464,903	5,971,746	5,536,195
	<u>3,553,922</u>	<u>3,485,306</u>	<u>9,069,859</u>	<u>9,144,865</u>
Liabilities directly associated with the assets held for sale	-	-	225,923	-
	<u>3,553,922</u>	<u>3,485,306</u>	<u>9,295,782</u>	<u>9,144,865</u>
Total Equity and Liabilities	<u>14,894,048</u>	<u>14,231,936</u>	<u>41,553,881</u>	<u>39,173,038</u>
Net Assets Per Share (Rs.)	70.03	69.13	141.21	132.05
These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007				
Sgd.				
Head of Finance & Treasury				
The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the board by				
Sgd. Sgd.				
Director Director				
November 11, 2016				

ROYAL CERAMICS LANKA PLC

STATEMENT OF PROFIT OR LOSS

For the Period ended 30th September	COMPANY					variance %	GROUP					variance %
	2016	2015	2016	2015	variance %		2016	2015	2016	2015	variance %	
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE			QUARTER	QUARTER	CUMULATIVE	CUMULATIVE		
Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's				
Gross Revenue	993,361	835,145	1,896,493	1,547,325	23	6,704,293	6,389,907	12,722,622	11,917,619	7		
Net Revenue	903,382	760,143	1,718,243	1,408,405	22	6,171,861	5,884,629	11,644,111	10,996,207	6		
Cost of Sales	(438,495)	(368,450)	(847,382)	(705,896)	20	(3,618,181)	(3,666,429)	(7,109,930)	(7,087,309)	0		
Gross Profit	464,887	391,693	870,861	702,509	24	2,553,681	2,218,200	4,534,182	3,908,898	16		
Other Operating Income	302,481	550,677	742,336	835,271	(11)	38,683	30,413	70,233	99,016	(29)		
Distribution Expenses	(262,214)	(326,322)	(519,566)	(633,203)	(18)	(837,585)	(713,179)	(1,597,510)	(1,359,252)	18		
Administrative Expenses	(121,686)	(117,945)	(259,848)	(228,388)	14	(357,747)	(394,917)	(730,958)	(717,087)	2		
Other Operating Expenses	(43,750)	-	(43,750)	-	100	(56,500)	-	(56,500)	-	100		
Finance Expenses	(100,902)	(91,093)	(186,170)	(177,644)	5	(295,234)	(219,562)	(541,457)	(423,870)	28		
Finance Income	110	-	135	-	100	44,185	13,300	79,483	24,542	224		
Profit Before Tax	238,927	407,010	603,999	498,545	21	1,106,486	934,255	1,757,472	1,532,246	15		
Share of Associate Company's Profit	-	-	-	-		383,416	321,032	742,719	637,142	17		
Net Profit Before Tax	238,927	407,010	603,999	498,545	21	1,489,902	1,255,287	2,500,191	2,169,388	15		
Taxation	(36,979)	(526)	(61,317)	40,865	250	(434,943)	(314,414)	(732,929)	(511,748)	43		
Net Profit After Tax from Continuing Operations	201,948	406,484	542,682	539,410		1,054,958	940,873	1,767,261	1,657,640			
Loss after tax from discontinued operations	-	-	-	-		(19,307)	(15,923)	(36,311)	(28,709)			
Net Profit for the period	201,948	406,484	542,682	539,410	1	1,018,647	924,950	1,730,950	1,628,931	6		
Attributable to												
Equity holders of the Parent	201,948	406,484	542,682	539,410	1	736,032	669,437	1,361,025	1,231,745	10		
Non Controlling Interest	-	-	-	-		282,615	255,513	369,925	397,186	(7)		
Net Profit for the period	201,948	406,484	542,682	539,410	1	1,018,647	924,950	1,730,950	1,628,931	6		
Basic Earnings Per Share (Rs.)	1.82	3.67	4.90	4.87		6.64	6.04	12.28	11.12			

ROYAL CERAMICS LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th September	COMPANY					variance %	GROUP				
	2016	2015	2016	2015	variance %		2016	2015	2016	2015	variance %
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE			QUARTER	QUARTER	CUMULATIVE	CUMULATIVE	
Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's			
Net Profit / (Loss) for the Period	201,948	406,484	542,682	539,410	1	1,018,647	924,950	1,730,950	1,628,931	6	
Actuarial (Loss)/Gain on Employee Benefits	-	-	-	-		-	(5,364)	-	(10,728)	100	
Net (loss)/gain on available-for-sale financial assets of Associate company	-	-	-	-		2,251	(2,052)	4,219	9,772	(57)	
Exchange Differences on translation of foreign operation	-	-	-	-		3,850	(1,682)	1,400	(1,194)	217	
Other Comprehensive Income net of Tax	-	-	-	-		6,100	(9,098)	5,618	(2,150)	(361)	
Total Comprehensive Income net of Tax	201,948	406,484	542,682	539,410	1	1,024,748	915,852	1,736,569	1,626,781	6.7	
Attributable to											
Equity holders of the Parent	201,948	406,484	542,682	539,410	1	742,132	664,367	1,366,643	1,237,652	10	
Non Controlling Interest	-	-	-	-		282,615	251,485	369,925	389,129	(5)	
Net Profit / (Loss) for the Period	201,948	406,484	542,682	539,410	1	1,024,748	915,852	1,736,569	1,626,781	6.7	

ROYAL CERAMICS LANKA PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Retained Earnings Rs. 000's	Total Rs. 000's
Balance as at 1st April 2015	1,368,673	213,634	5,545,481	7,127,789
Net Profit for the Period	-	-	539,410	539,410
Total Comprehensive income	-	-	539,410	539,410
Final Dividends - 2014/2015	-	-	(221,579)	(221,579)
Balance as at 30th September 2015	1,368,673	213,634	5,863,312	7,445,619
Balance as at 1st April 2016	1,368,673	213,634	6,076,307	7,658,614
Net Profit for the Period	-	-	542,682	542,682
Total Comprehensive income	-	-	542,682	542,681
Final Dividends - 2015/2016	-	-	(443,158)	(443,158)
Balance as at 30th September 2016	1,368,673	213,634	6,175,831	7,758,139

STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to owners of the parent					Non-Controlling Interest Rs. 000's	Total Rs. 000's
	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Available for sale Reserve Rs. 000's	Foreign Currency Translation Reserve Rs. 000's	Retained Earnings Rs. 000's		
Balance as at 1st April 2015	1,368,673	704,877	7,103	(4,169)	9,798,316	6,136,012	18,010,812
Net Profit for the Period	-	-	-	-	1,231,745	397,186	1,628,931
Other comprehensive income	-	-	9,772	(1,194)	(2,671)	(8,057)	(2,150)
Total Comprehensive income	-	-	9,772	(1,194)	1,229,074	389,129	1,626,781
Final Dividends - 2014/2015	-	-	-	-	(221,579)	-	(221,579)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(130,369)	(130,369)
Balance as at 30th September 2015	1,368,673	704,877	16,875	(5,363)	10,805,812	6,394,772	19,285,645
Balance as at 1st April 2016	1,368,673	1,367,854	7,704	301	11,885,271	7,828,991	22,458,794
Net Profit for the Period	-	-	-	-	1,361,025	369,925	1,730,950
Other comprehensive income	-	-	4,219	1,400	-	-	5,618
Total Comprehensive income	-	-	4,219	1,400	1,361,025	369,925	1,736,569
Final Dividends - 2015/2016	-	-	-	-	(443,158)	-	(443,158)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(13,796)	(13,796)
Effect on Change in Group Holdings	-	-	-	-	91,681	(223,923)	(132,242)
Balance as at 30th September 2016	1,368,673	1,367,854	11,923	1,700	12,894,819	7,961,197	23,606,167

ROYAL CERAMICS LANKA PLC

CASH FLOW STATEMENT

For the Period ended 30th September	COMPANY		GROUP	
	2016	2015	2016	2015
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Cash Flows From / (Used in) Operating Activities				
Profit before tax from continuing operations	603,999	498,545	2,500,191	2,169,388
Loss before tax from discontinued operations	-	-	(36,311)	(28,709)
Profit before tax	603,999	498,545	2,463,879	2,140,679
<i>Adjustments for</i>				
Dividend Income	(388,226)	(713,680)	(394)	(2,396)
Interest Income	(135)	(2)	(79,483)	(24,542)
Depreciation of Property, Plant & Equipment	139,478	123,562	650,607	609,073
Amortization of leasehold right over land	-	-	-	258
(Profit)/Loss on Sale of Property, Plant & Equipment	(2,297)	(11,791)	(7,789)	(10,421)
Finance Costs	186,170	177,644	553,926	433,069
(Gain)/Loss from sale of Fair Value through Profit or Loss Investments	-	(11,062)	-	(11,062)
Provision/(Reversal) of stock provision	-	-	-	(10,687)
Amortization of Intangible Assets	8,406	7,886	8,406	7,886
Unrealised (Gain)/loss on foreign exchange	-	-	(3,481)	3,876
Impairment of Goodwill	-	-	56,500	-
Impairment of long term investment	43,750	-	-	-
Provision for bad debts	107	3,010	1,239	11,573
Deferred income / capital grants amortization	-	-	(2,348)	(2,547)
Provision /(Reversal) for change in market value of the investments	(20,515)	(10,576)	(20,515)	(10,577)
Profit Share of Investment in associate	-	-	(742,719)	(637,142)
Provision for Defined Benefit Plans - Gratuity	14,518	13,396	83,464	66,989
Operating Profit/(Loss) before Working Capital Changes	585,255	76,932	2,961,293	2,564,029
(Increase)/ Decrease in Inventories	(41,582)	(65,014)	(967,598)	(154,960)
(Increase)/ Decrease in Trade and Other Receivables	81,844	(76,579)	(213,656)	(25,858)
(Increase)/ Decrease in Other Non Financial Assets	9,624	(95,703)	206,176	(148,949)
Increase/ (Decrease) in Trade and Other Payables	680,742	(91,285)	(79,909)	(187,219)
Increase/ (Decrease) in Other Current Liabilities	(295,687)	(43,957)	(196,918)	34,487
Cash Generated from Operations	1,020,197	(295,606)	1,709,388	2,081,530
Finance Costs Paid	(177,659)	(163,296)	(533,328)	(399,795)
Defined Benefit Plan Costs Paid	(3,199)	(3,122)	(53,149)	(38,293)
Income Tax Paid	(8,567)	(3,893)	(572,804)	(286,998)
Net Cash Flows From/(Used in) Operating Activities	830,772	(465,917)	550,107	1,356,444
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(838,127)	(231,179)	(2,143,975)	(500,307)
Acquisition of Plantation Assets	-	-	(105,913)	(107,058)
(Acquisition) / disposal of leased hold right over mining land	-	-	(8,000)	-
Proceeds from Sale of Property, Plant & Equipment	2,153	63,940	8,197	69,436
Acquisition of Intangible Assets	-	(518)	-	(518)
Proceeds from Sale of Short Term investments	-	76,446	-	76,446
Acquisition of Investment in subsidiary	(192,242)	-	(192,241)	-
Interest Received	135	2	79,483	24,542
Dividends Received	388,226	713,680	244,226	164,951
Net Cash Flows from/(Used in) Investing Activities	(639,854)	622,371	(2,118,223)	(272,508)
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Loans & Borrowings	1,506,704	1,047,368	5,549,286	4,495,667
Repayment of Interest Bearing Loans & Borrowings	(1,384,566)	(919,591)	(4,182,079)	(4,083,993)
Capital Repayments under Finance Lease Liabilities	(1,112)	(409)	(3,533)	(2,335)
Dividends Paid on Ordinary Shares	(493,829)	(224,030)	(493,829)	(224,030)
Dividend paid to non controlling interest	-	-	(48,183)	(192,116)
Capital grants received	-	-	2,701	5,465
Net Cash Flows from/(Used in) Financing Activities	(372,802)	(96,662)	824,363	(1,342)
Net Increase / (Decrease) in Cash and Cash Equivalents	(181,885)	59,792	(743,753)	1,082,594
Net foreign exchange difference	-	-	1,364	(1,194)
Cash and Cash Equivalents at the beginning of the period	(70,281)	(147,821)	747,698	(780,395)
Cash and Cash Equivalents at the end of the period	(252,165)	(88,029)	5,309	301,005

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Royal Ceramics Lanka PLC (“the Company”) is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.10, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the quarter ended 30th September 2016 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the “Group”), namely Royal Ceramics Distributors (Private) Limited, Royal Porcelain (Private) Limited, Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited, Rocell Ceramics Limited, Rocell Pty Ltd-Australia, Nilano Garments (Private) Limited and Lanka Ceramic PLC and its subsidiaries.

2. Figures for the quarter ended 30th September 2016 are provisional and subject to audit.

3. Number of fully paid ordinary shares as at 30th September 2016 is 110,789,384 (30th September 2015 - 110,789,384)

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2016.

5. Details of the Subsidiaries of the Company as at 30th September 2016, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Royal Porcelain (Pvt) Ltd	2000/2001	100%
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	80%
Rocell Ceramics Limited	2006/2007	100%
Rocell Pty Ltd - Australia	2014/2015	100%
Nilano Garments (Pvt) Ltd	1984/1985	100%

6. Basis of Preparation

The Consolidated and separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter “SLFRS”) as issued by the Institute of Chartered Accountants of Sri Lanka.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, financial assets at fair value through profit or loss that have been valued at fair value.

7. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2015/16, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8. Events Occurring After the Balance Sheet Date

There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement.

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

9. Business Combinations

On 1st August 2016, the company has acquired 100% of the voting shares of Nilano Garments (Pvt) Ltd incorporated and domiciled in Sri Lanka currently engages in the business of manufacturing of value added tiles & retail and wholesale trading of ceramic tiles and allied products.

Assets acquired and liabilities assumed

The fair value of the identifiable assets and liabilities of Nilano Garments (Pvt) Ltd as at the date of acquisition were;

	Fair Value as at 01.08.2016 Rs.000's
Assets	
Property, Plant & Equipment	26,544
Other Non Financial Assets	5,377
Cash and Cash Equivalents	1
	31,922
Liabilities	
Trade and Other Payables	5,202
	5,202
Total identifiable net assets acquired	26,720
Goodwill arising on acquisition	33,280
Purchase consideration paid	60,000
Cash and cash equivalents of subsidiary acquired	1
Net Cash Out flow on Acquisition of subsidiary	59,999

10. Discontinued Operations

On 25th July 2016, the Board of Directors took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose of the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products. With EPCI being classified as discontinued operations, the paint and allied products segment is no longer presented in the segment note. The results of EPCI for the period is presented below:

	Period ended 30.09.2016 Rs.000's	Period ended 30.09.2015 Rs.000's
Net Revenue	27,784	53,104
Cost of Sales	(25,385)	(47,157)
Gross Profit	2,398	5,947
Other Operating Income	113	1,178
Distribution Expenses	(19,010)	(19,853)
Administrative Expenses	(7,344)	(6,782)
Finance Expenses	(12,469)	(9,199)
Loss for the period from discontinued operations	(36,311)	(28,709)

The major classes of assets and liabilities of EPCI is classified as held for sale as at the end of the period:

	30.09.2016 Rs.000's	30.09.2015 Rs.000's
Assets		
Property, Plant & Equipment	120,675	-
Intangible Assets	15,367	-
Inventories	137,286	-
Trade and Other Receivables	31,123	-
Other Non Financial Assets	18,665	-
Cash and Cash Equivalents	655	-
Assets held for sale	323,771	-
Liabilities		
Trade and Other Payables	(17,467)	-
Interest Bearing Loans & Borrowings	(206,775)	-
Retirement Benefit Liability	(1,682)	-
Liabilities directly associated with the assets held for sale	(225,923)	-
Net Assets directly associated with disposal group	97,848	-

The net cash flows incurred by EPCI is as follows:

	Period ended 30.09.2016 Rs.000's	Period ended 30.09.2015 Rs.000's
Operating	29,354	29,709
Investing	(3,738)	(731)
Financing	(13,105)	(19,915)
Net cash (outflow)/inflow	12,511	9,064

ROYAL CERAMICS LANKA PLC

11. Segment Information

For the Period ended 30th September	Tiles & Associated Products		Sanitaryware		Plantation		Aluminium	
	2016	2015	2016	2015	2016	2015	2016	2015
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue								
Sales to External Customers	7,614,092	7,418,759	923,066	626,587	836,937	870,711	1,160,359	920,015
Inter-Segment Sales	-	-	-	-	870	307	(1,298)	1,976
Total Revenue	7,614,092	7,418,759	923,066	626,587	837,806	871,018	1,159,062	921,991
Results								
Gross Profit	3,605,055	3,288,639	390,468	223,817	(82,600)	(34,819)	366,018	189,472
Other Operating Income	197,380	83,229	2,139	4,149	6,998	2,641	2,395	1,038
Distribution Expenses	(1,330,303)	(1,289,927)	(160,352)	(25,497)	-	-	(139,811)	(35,481)
Administrative Expenses	(564,989)	(538,467)	(20,568)	(11,901)	(46,343)	(45,871)	(65,413)	(62,465)
Finance Costs	(386,767)	(328,475)	(32,465)	(18,098)	(41,251)	(21,736)	(35,175)	(22,662)
Finance Income	79,505	37,362	98	16	64	-	3,630	-
Share of Associate Company's Profit	-	-	-	-	-	-	-	-
Net Profit before Income Tax	1,556,131	1,252,361	179,320	172,486	(163,133)	(99,785)	131,645	69,902
Income Tax Expense	(398,913)	(244,652)	(38,011)	(12,782)	7,779	6,317	-	-
Net Profit After Tax from Continuing Operations	1,157,219	1,007,709	141,309	159,704	(155,354)	(93,468)	131,645	69,902
As at 30th September								
Segment Assets	36,848,905	31,562,522	3,709,549	3,415,953	3,749,508	3,606,130	2,135,076	1,461,041
Total assets	36,848,905	31,562,522	3,709,549	3,415,953	3,749,508	3,606,130	2,135,076	1,461,041
Segment liabilities	14,952,488	13,157,379	903,582	566,928	2,242,468	2,038,383	1,163,192	848,853
Total Liabilities	14,952,488	13,157,379	903,582	566,928	2,242,468	2,038,383	1,163,192	848,853
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	1,663,677	396,288	239,633	41,347	111,444	109,682	172,189	10,729
Depreciation & Amortisation	466,944	434,948	50,722	50,076	66,369	64,762	31,187	28,318
Amortisation of leasehold right over land	-	-	-	-	-	-	-	-
Provisions for retirement benefit liability	38,814	34,814	1,254	1,117	38,523	26,416	701	870

ROYAL CERAMICS LANKA PLC

11. Segment Information (Cont..)

For the Period ended 30th September	Packaging		Finance		Other		Total	
	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's
Revenue								
Sales to External Customers	1,097,050	1,139,996	-	-	13,312	21,841	11,644,111	10,996,207
Inter-Segment Sales	91,752	84,178	-	-	112,577	105,313	-	-
Total Revenue	1,188,802	1,224,174	-	-	125,889	127,154	11,644,111	10,996,207
Results								
Gross Profit	186,645	193,428	-	-	68,595	48,361	4,534,182	3,908,898
Other Operating Income	29,236	28,635	-	-	18,651	17,933	70,233	99,016
Distribution Expenses	(43,967)	(45,518)	-	-	(11,870)	(2,536)	(1,597,510)	(1,359,252)
Administrative Expenses	(63,855)	(40,769)	-	-	(23,785)	(17,614)	(730,958)	(717,087)
Finance Costs	(33,652)	(30,755)	-	-	(17,572)	(15,180)	(541,457)	(423,870)
Finance Income	-	-	-	-	1,611	200	79,483	24,542
Share of Associate Company's Profit	-	-	739,175	621,863	3,544	15,279	742,719	637,142
Net Profit before Income Tax	74,407	105,021	739,175	621,863	39,174	46,443	2,500,191	2,169,388
Income Tax Expense	(16,487)	(21,656)	(254,135)	(213,692)	(10,654)	(4,241)	(732,929)	(511,748)
Net Profit After Tax from Continuing Operations	57,920	83,365	485,040	408,171	28,521	42,202	1,767,261	1,657,640
As at 30th September								
Segment Assets	2,095,325	1,861,880			1,175,457	1,214,290	41,553,881	35,499,403
Total assets	2,095,325	1,861,880			1,175,457	1,214,290	41,553,881	35,499,403
Segment liabilities	847,222	759,143			376,270	414,798	17,947,714	16,213,759
Total Liabilities	847,222	759,143			376,270	414,798	17,947,714	16,213,759
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	52,155	42,981			7,053	681	2,249,888	607,365
Depreciation & Amortisation	30,054	24,316			5,932	6,307	659,014	616,959
Amortisation of leasehold right over land	-	-			-	-	-	-
Provisions for retirement benefit liability	3,276	3,114			555	356	83,464	66,989

ROYAL CERAMICS LANKA PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 30th September

	2016	2015
	Rs. Cts.	Rs. Cts.
Highest	126.00	137.00
Lowest	110.00	117.00
Closing	125.10	118.30

2. Twenty Major Share Holders

Name of Shareholder	Number of Shares as at 30.09.2016	% of issued capital
VALLIBEL ONE PLC	56,502,600	51.00
EMPLOYEES PROVIDENT FUND	15,277,998	13.79
HSBC INTL NOM LTD - BBH- GRANDEUR PEAK EMERGING MARKETS OPPORTUNITIES FUND	3,593,775	3.24
SRI LANKA INSURANCE CORPORATION LTD -GENERAL FUND	2,730,000	2.46
PERSHING LLC S/A AVERBACH GRAUSON & CO	2,076,253	1.87
EMPLOYEES TRUST FUND BOARD	1,963,880	1.77
NATIONAL SAVINGS BANK	1,834,159	1.66
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK GLOBAL REACH FUND	1,460,600	1.32
SRI LANKA INSURANCE CORPORATION LTD - LIFE FUND	1,353,186	1.22
BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,284,319	1.16
BNYM SA/NV-COMPASS ASIA PARTNERS, L.P.	1,100,000	0.99
MAS CAPITAL (PRIVATE) LIMITED	803,639	0.73
MR. A. M. WEERASINGHE	749,928	0.68
MERCANTILE INVESTMENTS AND FINANCE PLC	550,000	0.50
AMAYA LEISURE PLC	521,600	0.47
AIA INSURANCE LANKA PLC A/C NO 7	506,807	0.46
MRS S. N. FERNANDO	478,888	0.43
BANK OF CEYLON -NO 2 A/C	469,410	0.42
Mr. D. L. B. C. PERERA AND MRS. I. V. KARIYAKARAWANA	436,762	0.39
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	363,822	0.33

3. The percentage of shares held by the public as at 30th September 2016 - 47.47% comprising of 10,978 shareholders

4. Directors' shareholding

	No of shares As at 30 September 2016	No of shares As at 30 September 2015
Mr. K D D Perera	200,772	200,772
Mr. A M Weerasinghe	749,928	749,928
Mr. W D N H Perera	-	-
Mr. T G Thoradeniya	185,680	185,680
(Alternate Director to Mr.Dhammika Perera)		
Mr. L T Samarawickrama	2,000	2,000
Mr. G A R D Prasanna	5,000	5,000
Mr. R.N. Asirwatham	-	-
Mr. S.H.Amarasekera	-	-
Ms.N.R.Thambiyah	-	-
Mr. L.N.de.S.Wijeyeratne	-	-

ROYAL CERAMICS LANKA PLC

CORPORATE INFORMATION

NAME OF THE COMPANY	ROYAL CERAMICS LANKA PLC
COMPANY REGISTRATION NO	PQ 125
LEGAL FORM	A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.
DATE OF INCORPORATION	29th August 1990
NATURE OF BUSINESS	Manufacture and Sale of Porcelain & Ceramic Tiles
HEAD OFFICE AND REGISTERED OFFICE	10, R A De Mel Mawatha, Colombo 3
	Telephone 114799400
	Fax 114720077
	E- Mail ho.gen@rcl.lk
	Website www.rocell.com
BOARD OF DIRECTORS	Mr. K D D Perera - Chairman Mr. A M Weerasinghe - Deputy Chairman Mr. W D N H Perera - Managing Director Mr. T G Thoradeniya - Director Marketing & Business Development Mr. L T Samarawickrema Mr. R N Asirwatham Mr. G A R D Prasanna Mr. S H Amarasekera Ms. N R Thambiayah Mr. L N D S Wijeyeratne
SUBSIDIARY COMPANIES	Royal Porcelain (Pvt) Ltd Rocell Bathware Ltd Royal Ceramics Distributors (Pvt) Ltd Ever Paint and Chemical Industries (Pvt) Ltd Rocell Ceramics Limited Rocell Pty Ltd - Australia Nilano Garments (Pvt) Ltd Lanka Ceramic PLC & its Subsidiaries
ASSOCIATED COMPANIES	Delmege Limited LB Finance PLC
SECRETARIES	PW Corporate Secretarial (Pvt) Ltd No. 3/17, Kynsey Road, Colombo - 08 Telephone (94-11) 4640360-3 Fax (94-11) 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place, P.O. Box 101, Colombo 10.
BANKERS	Commercial Bank of Ceylon PLC Hatton National Bank PLC Seylan Bank PLC Bank of Ceylon Standard Chartered Bank Ltd Sampath Bank PLC PABC Bank PLC DFCC Bank PLC HSBC Ltd MCB Bank Ltd