

ROYAL CERAMICS LANKA PLC
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2021

ROYAL CERAMICS LANKA PLC

STATEMENT OF PROFIT OR LOSS

For the Period ended 30th June	COMPANY		variance %	GROUP		variance %
	2021	2020		2021	2020	
	QUARTER	QUARTER		QUARTER	QUARTER	
	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	
Gross Revenue	3,018,071	1,507,263	100	11,233,386	5,749,220	95
Net Revenue	2,812,521	1,399,485	101	10,592,428	5,432,251	95
Cost of Sales	(1,441,271)	(758,533)	90	(6,681,830)	(3,882,090)	72
Gross Profit	1,371,250	640,952	114	3,910,598	1,550,161	152
Other Operating Income	1,219,652	69,984	1,643	59,971	39,350	52
Distribution Expenses	(573,509)	(372,596)	54	(1,276,156)	(779,788)	64
Administrative Expenses	(122,572)	(88,502)	38	(499,799)	(298,151)	68
Other Operating Expenses	(14,063)	(108,531)	(87)	(17,843)	(277,047)	(94)
Finance Expenses	(86,043)	(207,882)	(59)	(226,467)	(521,432)	(57)
Finance Income	38,249	7,571	405	71,179	8,844	705
Profit/(Loss) Before Tax	1,832,964	(59,004)	3,207	2,021,483	(278,063)	827
Share of Associate Company's Profit	-	-		370,024	161,243	129
Net Profit/(Loss) Before Tax	1,832,964	(59,004)	3,207	2,391,507	(116,820)	2,147
Tax (Expense)/Reversal	(243,032)	13,493	1,901	(578,519)	34,210	1,791
Net Profit/(Loss) After Tax from Continuing Operations	1,589,932	(45,511)	3,594	1,812,988	(82,610)	2,295
Profit/(Loss) after tax from discontinued operations	-	-		275	(3,636)	108
Net Profit/(Loss) for the Period	1,589,932	(45,511)	3,594	1,813,263	(86,246)	2,202
Attributable to						
Equity holders of the Parent	1,589,932	(45,511)	3,594	1,290,384	9,260	13,835
Non Controlling Interest	-	-		522,879	(95,506)	647
Net Profit/(Loss) for the Period	1,589,932	(45,511)	3,594	1,813,263	(86,246)	2,202
Basic Earnings Per Share (Rs.) (Note 03)	1.44	(0.04)		1.16	0.01	

The Accounting Policies and Notes on pages 6 through 11 form an integral part of these financial statements.

ROYAL CERAMICS LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th June	COMPANY			GROUP		
	2021 QUARTER	2020 QUARTER	variance %	2021 QUARTER	2020 QUARTER	variance %
	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	
Net Profit / (Loss) for the Period	1,589,932	(45,511)	3,594	1,813,263	(86,246)	2,202
Other Comprehensive Income						
Other Comprehensive Income to be reclassified to profit or loss in subsequent periods (net of tax):						
Exchange Differences on translation of foreign operations	-	-		486	(3,372)	114
Exchange Differences on translation of foreign operations of Associate Company	-	-		(26,701)	(1,268)	2,006
	-	-		(26,215)	(4,640)	465
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax):						
Net Gain/(Loss) on Investment in Equity Instruments - Fair Value Through OCI	-	-		(3,496)	3,259	(207)
Actuarial Gain/(Loss) on Employee Benefits	-	-	-	-	(1,231)	(100)
	-	-	-	(3,496)	2,028	(272)
Other comprehensive income/(loss) for the Period, net of tax	-	-	-	(29,711)	(2,612)	1,037
Total Comprehensive Income/(Loss) for the Period, net of Tax	1,589,932	(45,511)	3,594	1,783,552	(88,858)	2,107
Attributable to						
Equity holders of the Parent	1,589,932	(45,511)	3,594	1,260,297	7,537	16,621
Non Controlling Interest	-	-		523,255	(96,395)	643
Total Comprehensive Income/(Loss) for the Period, net of Tax	1,589,932	(45,511)	3,594	1,783,552	(88,858)	2,107
The Accounting Policies and Notes on pages 6 through 11 form an integral part of these financial statements.						

ROYAL CERAMICS LANKA PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Retained Earnings Rs. 000's	Total Rs. 000's
Balance as at 1st April 2020	1,368,673	1,192,935	12,023,044	14,584,652
Net Loss for the Period	-	-	(45,511)	(45,511)
Total Comprehensive Income	-	-	(45,511)	(45,511)
Balance as at 30th June 2020	1,368,673	1,192,935	11,977,533	14,539,141
Balance as at 1st April 2021	1,368,673	1,360,280	13,783,646	16,512,599
Net Profit for the Period	-	-	1,589,932	1,589,932
Total Comprehensive Income	-	-	1,589,932	1,589,931
Dividends - 2020/2021	-	-	(1,329,473)	(1,329,473)
Balance as at 30th June 2021	1,368,673	1,360,280	14,044,105	16,773,058

STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to owners of the parent						Total Rs. 000's
	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Fair Value Reserve Rs. 000's	Foreign Currency Translation Reserve Rs. 000's	Retained Earnings Rs. 000's	Non-Controlling Interest Rs. 000's	
Balance as at 1st April 2019	1,368,673	2,959,758	(27,705)	41,188	20,793,115	9,408,457	34,543,486
Net Profit/(Loss) for the Period	-	-	-	-	9,260	(95,506)	(86,246)
Other Comprehensive Income	-	-	3,259	(4,640)	(343)	(888)	(2,612)
Total Comprehensive Income	-	-	3,259	(4,640)	8,917	(96,394)	(88,858)
Balance as at 30th June 2020	1,368,673	2,959,758	(24,446)	36,548	20,802,032	9,312,063	34,454,628
Balance as at 1st April 2021	1,368,673	3,610,069	(22,841)	39,868	25,401,388	11,580,363	41,977,520
Net Profit for the Period	-	-	-	-	1,290,384	522,879	1,813,263
Other Comprehensive Income	-	-	(3,496)	(26,591)	-	376	(29,711)
Total Comprehensive Income	-	-	(3,496)	(26,591)	1,290,384	523,255	1,783,552
Dividends - 2020/2021	-	-	-	-	(1,329,473)	-	(1,329,473)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(608,419)	(608,419)
Balance as at 30th June 2021	1,368,673	3,610,069	(26,337)	13,277	25,362,299	11,495,200	41,823,181

The Accounting Policies and Notes on pages 6 through 11 form an integral part of these financial statements.

ROYAL CERAMICS LANKA PLC

CASH FLOW STATEMENT

For the Period ended 30th June	COMPANY		GROUP	
	2021	2020	2021	2020
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Cash Flows From / (Used in) Operating Activities				
Profit/ (Loss) before tax from continuing operations	1,832,964	(59,004)	2,391,507	(116,820)
Profit/(Loss) before tax from discontinued operations	-	-	275	(3,636)
Profit/(Loss) before tax	1,832,964	(59,004)	2,391,782	(120,456)
<i>Adjustments for</i>				
Dividend Income	(1,136,837)	-	(34)	-
Interest Income	(38,249)	(7,571)	(71,251)	(8,885)
Depreciation of Property, Plant & Equipment	181,851	180,365	484,550	461,446
Amortisation of Right of use Lease Assets	49,689	43,158	69,004	67,381
(Profit)/Loss on Sale of Property, Plant & Equipment	-	-	(150)	-
Finance Costs	86,043	207,882	227,406	522,591
Provision/(Reversal) of stock	(13,835)	-	16,447	300
Write-down of inventories	15,918	11,424	19,603	12,521
written off of Capital expenditure	-	-	3,193	3,150
Amortization of Intangible Assets	5,091	6,209	5,851	6,893
Unrealised (Gain)/loss on foreign exchange	984	7,420	14,011	8,776
Allowance for Impairment of Trade Receivable	247	(15)	3,981	1,639
Deferred income / capital grants amortization	-	-	(1,883)	(1,761)
Changing in Fair Value of Biological Assets	-	-	3,969	(4,540)
Provision /(Reversal) for change in market value of the investments	(284)	(11,380)	(284)	(11,380)
Profit Share of Investment in associate	-	-	(370,024)	(161,243)
Provision for Defined Benefit Plans - Gratuity	14,267	11,275	60,981	52,093
Operating Profit/(Loss) before Working Capital Changes	997,848	389,762	2,857,151	828,525
(Increase)/ Decrease in Inventories	114,478	59,035	(1,329,277)	312,673
(Increase)/ Decrease in Trade and Other Receivables	(76,422)	128,588	(189,109)	194,113
(Increase)/ Decrease in Other Non Financial Assets	(131,703)	(33,288)	(320,954)	55,433
Increase/ (Decrease) in Trade and Other Payables	(208,802)	(72,439)	225,614	(675,737)
Increase/ (Decrease) in Other Current Liabilities	(194,741)	258,870	(244,129)	258,892
Cash Generated from Operations	500,658	730,528	999,296	973,899
Finance Costs Paid	(82,755)	(186,924)	(223,144)	(498,723)
Defined Benefit Plan Costs Paid	-	-	(24,174)	(18,053)
Income Tax Paid	(236,225)	(38,244)	(558,974)	(42,046)
Net Cash Flows From/(Used in) Operating Activities	181,678	505,360	193,004	415,077
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(80,672)	(35,111)	(677,016)	(134,066)
Acquisition of Investment Property	-	-	(661)	-
Acquisition of Plantation Assets	-	-	-	(28,528)
Proceeds from Sale of Property, Plant & Equipment	-	-	150	102
Acquisition of Short-Term Investment	(17,626)	(280,965)	(85,652)	(404,693)
Interest Received	38,249	7,571	71,251	8,885
Dividends Received	554,894	-	34	-
Net Cash Flows from/(Used in) Investing Activities	494,845	(308,505)	(691,894)	(558,301)
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Loans & Borrowings	67,959	529,574	3,049,538	2,873,760
Repayment of Interest Bearing Loans & Borrowings	(353,040)	(822,073)	(2,380,189)	(2,734,083)
Capital Repayments under Lease Liabilities	(12,075)	(12,071)	(30,224)	(24,840)
Dividends Paid on Ordinary Shares	(1,325,978)	-	(1,325,978)	-
Dividend paid to non controlling interest	-	-	(514,871)	-
Net Cash Flows from/(Used in) Financing Activities	(1,623,134)	(304,570)	(1,201,724)	114,837
Net Increase / (Decrease) in Cash and Cash Equivalents	(946,611)	(107,715)	(1,700,614)	(28,387)
Net foreign exchange difference	-	-	486	(8,315)
Cash and Cash Equivalents at the beginning of the period	1,715,354	(928,800)	3,912,491	(4,070,920)
Cash and Cash Equivalents at the end of the period	768,743	(1,036,515)	2,212,363	(4,107,622)
ANALYSIS OF CASH AND CASH EQUIVALENTS				
Favourable balances				
Cash in hand and at bank	900,341	200,674	3,722,412	789,056
Cash in hand and at bank attributable to discontinued operations	-	-	7,061	8,879
Unfavourable balances				
Bank overdrafts	(131,598)	(1,237,189)	(1,459,504)	(4,857,326)
Bank overdrafts attributable to discontinued operations	-	-	(57,606)	(48,231)
Cash and Cash Equivalents at the end of the period	768,743	(1,036,515)	2,212,363	(4,107,622)
The Accounting Policies and Notes on pages 6 through 11 form an integral part of these financial statements.				

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Royal Ceramics Lanka PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.20, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the quarter ended 30th June 2021 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the "Group"), namely Royal Ceramics Distributors (Private) Limited, Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited, Biscuits and Chocolate Company Limited (previously known as "Rocell Ceramics Limited"), Rocell Pty Ltd-Australia, Nilano Garments (Private) Limited, Rocell Properties Limited, CP Holding (Private) Limited, Lanka Ceramic PLC, LC Plantation Project Limited, Lanka Walltiles PLC and its subsidiaries.

2. Figures for the quarter ended 30th June 2021 are provisional and subject to audit.

3. Number of fully paid ordinary shares as at 31st March 2021 is 1,107,893,840 (31st March 2021 - 110,789,384). Sub-division of ordinary shares of the Company has been taken place based on the shareholding as at end of trading on 19th April 2021 as such every existing Ordinary Share (01 Share) was sub-divided into ten Ordinary Shares (10 Shares). Consequent to the subdivision the number of issued Ordinary Shares are increased from 110,789,384 Ordinary Shares to 1,107,893,840 Ordinary Shares. Basic Earnings Per Ordinary Share for the period ended 30.06.2020 has been restated based on the post subdivision weighted average number of ordinary shares.

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2021.

5. Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the financial year were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the financial year. Further, carrying values of financial assets and financial liabilities as at the end of the reporting period were assumed that the respective carrying amounts approximates their fair values.

6. Events Occurring After the Balance Sheet Date

There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statements.

7. Details of the Subsidiaries of the Company as at 30th June 2021, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	74%
Biscuits and Chocolate Company Limited (Previously known as "Rocell Ceramics Limited")	2006/2007	100%
Rocell Pty Ltd - Australia	2014/2015	100%
Nilano Garments (Pvt) Ltd	1984/1985	100%
CP Holding (Pvt) Ltd	2011/2012	67%
Lanka Walltiles PLC	1975/1976	55%

8. Basis of Preparation

The interim condensed consolidated financial statements for the period ended 30 June 2021 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2021.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, buildings and financial assets at fair value through profit or loss that have been valued at fair value.

9. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2020/21, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

10. Discontinued Operations

On 25th July 2016, the Board of Directors took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose of the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products. With EPCI being classified as discontinued operations, the paint and allied products segment is no longer presented in the segment note.

On 31st January 2021, the Board of Directors decided to cease the operations of Rocell Pty Ltd ("RPTY") and to dispose of the assets thereof. RPTY is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of wholesale and retailing of floor tiles and wall tiles in Australia. With RPTY being classified as discontinued operations, its results are no longer taken to tiles and associated items segment.

Management has reassessed the recoverability of the remaining assets and liabilities as at the reporting date. Management is continuing to take steps to dispose the remaining assets of the Companies. The results of discontinued operations for the period ended is presented below:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>			<i>Ever Paint and Chemical Industries (Private) Limited</i>		
	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2020</i>	<i>30.06.2020</i>	<i>30.06.2020</i>
	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>
Net Revenue	-	-	-	-	23,367	23,367
Cost of Sales	-	-	-	-	(11,736)	(11,736)
Operating Income	-	-	-	-	11,631	11,631
Other Operating Income	-	4,338	4,338	-	2,573	2,573
Distribution Expenses	(10)	(3,103)	(3,113)	(359)	(15,876)	(16,235)
Administrative Expenses	(48)	(35)	(83)	(187)	(299)	(486)
Finance Expenses	-	(939)	(939)	-	(1,160)	(1,160)
Finance Income	-	72	72	-	41	41
Loss for the year from discontinued operations	(57)	333	275	(546)	(3,090)	(3,636)
Basic Earnings Per Share	(0.00)	0.00		(0.00)	(0.00)	

The major classes of assets and liabilities of discontinued operations are being classified as held for sale as at the end of the period:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>			<i>Ever Paint and Chemical Industries (Private) Limited</i>		
	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2020</i>		
	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>		
Assets						
Property, Plant & Equipment	36,722	-	36,722	36,722		
Trade and Other Receivables	10,898	-	10,898	14,592		
Other Non Financial Assets	-	1,356	1,356	-		
Other Financial assets	-	7,072	7,072	-		
Cash and Cash Equivalents	1,892	5,169	7,061	590		
Assets held for sale	49,511	13,597	63,108	51,904		
Liabilities						
Trade and Other Payables	7,878	30,769	38,647	(8,234)		
Interest Bearing Loans & Borrowings	-	122,611	122,611	-		
Liabilities directly associated with the assets held for sale	7,878	153,381	161,258	(8,234)		
Net Assets directly associated with disposal group	41,633	(139,784)	(98,151)	43,670		

The net cash flows incurred by each company for the period ended is as follows:

	<i>Ever Paint and Chemical Industries (Private) Limited</i>			<i>Ever Paint and Chemical Industries (Private) Limited</i>		
	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2021</i>	<i>30.06.2020</i>	<i>30.06.2020</i>	<i>30.06.2020</i>
	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>	<i>Rs.000's</i>
Operating	1,101	1,335	2,436	(21)	2,445	2,423
Investing	-	3,071	3,071	-	(735)	(735)
Financing	-	-	-	-	(508)	(508)
Net cash (outflow)/inflow	1,101	4,406	5,507	(21)	1,201	1,180

ROYAL CERAMICS LANKA PLC

11. Segment Information

For the Period ended 30th June	Tiles & Associated Products		Sanitaryware		Plantation		Aluminium	
	2021	2020	2021	2020	2021	2020	2021	2020
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue								
Sales to External Customers	7,137,151	3,332,762	634,804	357,496	593,638	472,660	901,459	436,086
Inter-Segment Sales	3,203	-	5,441	-	-	-	22,874	7,338
Total Revenue	7,140,354	3,332,762	640,245	357,496	593,638	472,660	924,333	443,424
Results								
Gross Profit	3,177,862	1,117,401	239,189	105,638	83,217	63,590	197,188	117,450
Other Operating Income	95,456	83,684	687	2,280	7,686	6,300	2,392	2,143
Distribution Expenses	(1,072,462)	(674,653)	(170,993)	(91,109)	-	-	(85,169)	(59,546)
Administrative Expenses	(328,207)	(182,957)	3,075	1,669	(46,615)	(45,451)	(46,680)	(19,869)
Other Operating Expenses	(14,642)	(224,629)	(3,201)	(35,841)	-	-	-	(16,578)
Finance Costs	(131,794)	(375,696)	(4,010)	(36,452)	(32,510)	(39,718)	(33,716)	(54,506)
Finance Income	66,615	7,867	5,388	13,493	-	-	-	-
Share of Associate Company's Profit	-	-	-	-	-	-	-	-
Net Profit before Income Tax	1,792,830	(248,983)	70,135	(40,322)	11,778	(15,279)	34,015	(30,906)
Income Tax Expense	(529,303)	45,200	(11,068)	1,681	(9,663)	(2,743)	(6,803)	6,181
Net Profit After Tax from Continuing Operations	1,263,527	(203,783)	59,067	(38,641)	2,115	(18,022)	27,212	(24,725)
As at 30th June								
Segment Assets	38,748,359	40,108,985	4,383,704	5,214,678	3,903,058	3,833,827	4,403,229	3,602,826
Total assets	38,748,359	40,108,985	4,383,704	5,214,678	3,903,058	3,833,827	4,403,229	3,602,826
Segment liabilities	16,272,686	22,960,149	843,516	1,864,375	3,135,296	3,053,365	3,000,751	2,453,823
Total Liabilities	16,272,686	22,960,149	843,516	1,864,375	3,135,296	3,053,365	3,000,751	2,453,823
Other Segment Information								
Total cost incurred during the year to acquire								
Property, Plant & Equipment	284,526	112,082	25,025	2,348	32,065	1,973	32,709	3,714
Depreciation & Amortisation	357,200	348,333	34,159	33,614	44,243	41,058	29,127	22,049
Provisions for retirement benefit liability	30,459	22,740	1,485	882	21,143	23,339	2,789	1,065

ROYAL CERAMICS LANKA PLC

11. Segment Information (Cont..)

For the Period ended 30th June	Packaging		Finance		Other		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue								
Sales to External Customers	1,318,182	832,620	-	-	7,194	627	10,592,428	5,432,251
Inter-Segment Sales	132,750	38,598	-	-	52,316	22,353	-	-
Total Revenue	1,450,932	871,218	-	-	59,510	22,980	10,592,428	5,432,251
Results								
Gross Profit	186,776	142,855	-	-	26,368	3,226	3,910,598	1,550,160
Other Operating Income	40,904	10,441	-	-	12,151	10,685	59,971	39,350
Distribution Expenses	(43,043)	(28,000)	-	-	(2,528)	(1,450)	(1,276,156)	(779,788)
Administrative Expenses	(65,667)	(41,975)	-	-	(16,974)	(10,781)	(499,799)	(298,151)
Other Operating Expenses	-	-	-	-	-	-	(17,843)	(277,047)
Finance Costs	(23,793)	(25,008)	-	-	(1,505)	(2,567)	(226,467)	(521,431)
Finance Income	-	-	-	-	37	-	71,179	8,844
Share of Associate Company's Profit	-	-	352,365	170,196	17,659	(8,953)	370,024	161,243
Net Profit before Income Tax	95,177	58,313	352,365	170,196	35,209	(9,840)	2,391,507	(116,820)
Income Tax Expense	(17,237)	(16,252)	-	-	(4,445)	142	(578,519)	34,210
Net Profit After Tax from Continuing Operations	77,940	42,061	352,365	170,196	30,764	(9,698)	1,812,988	(82,610)
As at 30th June								
Segment Assets	4,403,710	2,660,724			2,029,731	1,151,470	67,374,070	64,581,597
Total assets	4,403,710	2,660,724			2,029,731	1,151,470	67,374,070	64,581,597
Segment liabilities	2,822,213	1,281,131			652,317	309,330	25,550,886	30,126,971
Total Liabilities	2,822,213	1,281,131			652,317	309,330	25,550,886	30,126,971
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	184,568	13,950			460	-	677,016	134,066
Depreciation & Amortisation	22,364	20,622			3,307	2,663	490,401	468,339
Provisions for retirement benefit liability	4,803	3,777			302	289	60,981	52,093

ROYAL CERAMICS LANKA PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 30th June

	2021 * Rs. Cts. (After the share split)	2020 Rs. Cts. (Before the share split)
Highest	40.50	74.70
Lowest	30.50	47.00
Closing	35.30	72.90

* On 19 April 2021, the Company effected the sub-division of Ordinary Shares on the basis of a sub-division of every one (01) Ordinary Shares into ten (10) Ordinary Shares, thus increasing the existing 110,789,384 issued Ordinary Shares of the Company to 1,107,893,840 Ordinary Shares.

2. Twenty Major Share Holders

	Number of Shares as at 30.06.2021	% of issued capital
VALLIBEL ONE PLC	620,026,000	55.96
EMPLOYEE'S PROVIDENT FUND	152,779,980	13.79
SEYLAN BANK PLC/HOTEL INTERNATIONAL (PVT) LTD	12,360,290	1.12
AMANA BANK PLC/MR.MOHAMED NAYAZ DEEN	6,024,065	0.54
MRS S.N. FERNANDO	5,500,000	0.50
EMPLOYEES TRUST FUND BOARD	5,380,403	0.49
AMAYA LEISURE PLC	5,216,000	0.47
SEYLAN BANK PLC/JANASHAKTHI CAPITAL LIMITED	5,194,160	0.47
SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	4,733,495	0.43
BANK OF CEYLON-NO2 A/C (BOC PTF)	4,694,100	0.42
MR K.A.S.R. NISSANKA	4,622,000	0.42
COMMERCIAL BANK OF CEYLON PLC/CAPITAL TRUST HOLDINGS LIMITED	4,442,465	0.40
MR D.L.B.C. PERERA & MRS I.V. KARIYAKARAWANA	3,192,420	0.29
COMMERCIAL BANK OF CEYLON PLC/G.S.N.PEIRIS	3,036,780	0.27
AIA INSURANCE LANKA LIMITED A/C NO.07	2,668,560	0.24
PEOPLE'S LEASING & FINANCE PLC/CAPITAL TRUST HOLDINGS LIMITED	2,560,248	0.23
MR A.M. WEERASINGHE	2,297,040	0.21
MR K.C.C. PERERA	2,186,663	0.20
SEYLAN BANK PLC/PRIYANTHA PUSHPAKUMARA MADDUMAGE	2,132,500	0.19
MR A.S. ASHRAF	2,075,000	0.19

3. The percentage of shares held by the public as at 30th June 2021 - 42.9755% comprising of 17,686 shareholders

4. The float adjusted market capitalization as at 30th June 2021 - Rs. 16,807,130,604/-

5. The float adjusted market capitalization of the Company falls under Option 04 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under said option.

6. Directors' shareholding

	No of shares * As at 30th June 2021 (After the share split)	No of shares As at 30th June 2020 (Before the share split)
Mr. K D D Perera	2,007,720	200,772
Mr. A M Weerasinghe	2,297,040	962,401
Mr. M Y A Perera	2,200	220
Mr. T G Thoradeniya	1,856,800	185,680
Mr. G A R D Prasanna	50,000	5,000
Mr. R N Asirwatham	-	-
Mr. S H Amarasekera	-	-
Ms. N R Thambiyah	-	-
Mr. L N de S Wijeyeratne	-	-
Mr. N J Weerakoon	-	-
Mr. S M Liyanage	-	-
Mr J R Gunaratne (Appointed w e f 28.04.2021)	-	-
Mr.S R Jayaweera (Appointed w.e.f. 28.04.2021)	-	-

* On 19 April 2021, the Company effected the sub-division of Ordinary Shares on the basis of a sub-division of every one (01) Ordinary Shares into ten (10) Ordinary Shares, thus increasing the existing 110,789,384 issued Ordinary Shares of the Company to 1,107,893,840 Ordinary Shares.

ROYAL CERAMICS LANKA PLC

CORPORATE INFORMATION

NAME OF THE COMPANY	ROYAL CERAMICS LANKA PLC
COMPANY REGISTRATION NO	PQ 125
LEGAL FORM	A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.
DATE OF INCORPORATION	29th August 1990
NATURE OF BUSINESS	Manufacture and marketing of floor tiles, wall tiles and holding of investments
HEAD OFFICE AND REGISTERED OFFICE	20, R A De Mel Mawatha, Colombo 3
	Telephone 114799400
	Fax 114720077
	E- Mail ho.gen@rcl.lk
	Website www.rocell.com
BOARD OF DIRECTORS	Mr. K D D Perera - Chairman Mr. A M Weerasinghe - Deputy Chairman Mr. M Y A Perera - Managing Director Mr. T G Thoradeniya - Director Marketing & Business Development Mr. R N Asirwatham Mr. G A R D Prasanna Mr. S H Amarasekera Ms. N R Thambiayah Mr. L N D S Wijeyeratne Mr. N J Weerakoon Mr. S M Liyanage Mr. S R Jayaweera (Appointed w.e.f. 28th April 2021) Mr. J R Gunaratne (Appointed w.e.f. 28th April 2021)
SUBSIDIARY COMPANIES	Rocell Bathware Ltd Royal Ceramics Distributors (Pvt) Ltd Ever Paint and Chemical Industries (Pvt) Ltd Biscuits and Chocolate Company Limited (Previously known as "Rocell Ceramics Limited") Rocell Pty Ltd - Australia Nilano Garments (Pvt) Ltd CP Holding (Pvt) Ltd Lanka Ceramic PLC Lanka Walltiles PLC & its Subsidiaries
ASSOCIATED COMPANIES	Delmege Limited LB Finance PLC
SECRETARIES	PW Corporate Secretarial (Pvt) Ltd No. 3/17 ,Kynsey Road, Colombo - 08 Telephone (94-11) 4640360-3 Fax (94-11) 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place, P.O. Box 101, Colombo 10.
BANKERS	Commercial Bank of Ceylon PLC Hatton National Bank PLC Seylan Bank PLC Bank of Ceylon Standard Chartered Bank Ltd Sampath Bank PLC PABC Bank PLC DFCC Bank PLC HSBC Ltd MCB Bank Ltd