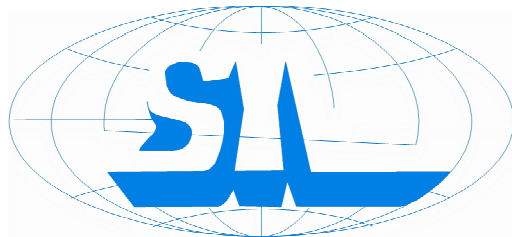


Quarterly Financial Statements

For the nine Months ended 31st December 2012



SAMSON INTERNATIONAL PLC.

SAMSON INTERNATIONAL PLC
STATEMENT OF COMPREHENSIVE INCOME

	For the 09 Months ended 31 st December			For the 03 Months ended 31 st December			Rs.'000 Year ended 31 st March
	2012 Rs. Un audited	2011 Rs. Un audited	Change +/(-)	2012 Rs. Un audited	2011 Rs. Un audited	Change +/(-)	2012 Rs. Audited
Continuing operations							
Revenue							
Export	460,898	338,120	36%	166,399	86,752	92%	525,590
Local	246,433	318,562	-23%	66,132	111,970	-41%	435,900
Total Revenue	707,331	656,682	8%	232,531	198,722	17%	961,490
Cost of sales	(600,008)	(596,073)	1%	(197,149)	(180,935)	9%	(871,581)
Gross profit	107,323	60,609	77%	35,382	17,787	99%	89,909
Other Operating income	2,085	651	220%	227	364	-38%	1,626
Exchange Gain/(Loss)	5,520	(208)	2754%	2,660	(1,282)	-307%	17,026
Selling & Distribution Cost	(20,321)	(13,311)	53%	(6,931)	(3,113)	123%	(21,682)
Administrative expenses	(43,231)	(36,116)	20%	(15,040)	(11,254)	34%	(59,500)
Operating profit	51,376	11,625	342%	16,298	2,502	551%	27,379
Finance costs	(7,795)	(7,987)	-2%	(2,456)	(2,726)	-10%	(9,518)
Profit before income tax	43,581	3,638	1098%	13,842	(224)	-6279%	17,861
Income tax expense	(4,733)	4,420	-207%	(1,491.0)	5,467	-127%	697
Profit after income tax	38,848	8,058	382%	12,351	5,243	136%	18,558
Retained Profit Brought Forward	142,452	223,894	-36%	168,949	226,709	-25%	123,894
Profit Available For Appropriations	181,300	231,952	-22%	181,300	231,952	-22%	142,452
Less: Appropriations							
Bonus Issue	-	-		-	-		-
Dividend	(7,696)	-	100%	(7,696)	-	100%	-
Net Profit/(Loss)Carried Forward	173,604	231,952	-25%	173,604	231,952	-25%	142,452
Earning per Share Rs.							
Basic	10.00	2.09		3.21	1.36		4.82
Diluted	-	-		-	-		-
Dividend per Share Rs.	2.00	-		2.00	-		-

11th February 2013

SAMSON INTERNATIONAL PLC
STATEMENT OF FINANCIAL POSITION

Rs.'000

	As at 31 st December 2012 Rs. Un audited	2011 Rs. Un audited	As at 31 st March 2012 Rs. Audited
Assets			
Non-current assets			
Property Plant & Equipment	175,566	186,162	182,168
Intangible Asset	9,271	10,656	10,230
	184,837	196,818	192,398
Current assets			
Inventories	160,789	151,508	127,993
Trade & Other Receivables	190,245	133,454	175,312
Due from Related Companies	1,925	4,927	36,780
Income Tax Refund Due	12,475	12,431	14,700
Cash and Cash Equivalents	42,589	99,958	38,477
	408,023	402,278	393,262
Total Assets	592,860	599,096	585,660
Equity and liabilities			
Stated Capital	105,753	105,753	105,753
General Reserves	110,000	10,000	110,000
Retained Earnings	173,604	231,952	142,452
Total equity	389,357	347,705	358,205
Liabilities			
Non-current liabilities			
Deferred Taxation	10,368	6,768	9,456
Retirement Benefit Obligations	8,818	9,500	9,906
	19,186	16,268	19,362
Current liabilities			
Trade and Other Payables	147,644	90,207	143,860
Short Term Borrowings	12,996	89,990	12,613
Bank Overdrafts	23,677	54,927	51,620
	184,317	235,124	208,093
Total liabilities	203,503	251,392	227,455
Total equity and liabilities	592,860	599,097	585,660
Net Asset Value per Share Rs.	101.18	90.36	93.08

The above figures for the period under review are prepared based on the policies and principles applied in the audited financial statement for the year 2011/2012. The Head of Finance certifies that the financial statement have been prepared in compliance with the requirements of the Companies Act No of 2007.

Sgd.

D.G.P.S Abeygunawardana (General Manager/Head of Finance)

Sgd.

D. K. Rajapaksa (Managing Director)

Sgd.

B.L.P Jayawardena (Director)

11th February 2013
Colombo

SAMSON INTERNATIONAL PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	General Reserve Rs.	Retained Earnings Rs.	Rs.'000 Total Rs.
For the 9 Months Ended 31st December				
Balance as at 1st April 2011	105,752	10,000	223,894	339,646
Net Profit or loss For the period	-	-	8,058	8,058
Balance at 31st December 2011	105,752	10,000	231,952	347,704
Balance as at 1st April 2011	105,752	110,000	142,452	358,205
Comprehensive income				
Net Profit or loss For the period	-	-	38,848	38,848
Dividend paid			(7,696)	(7,696)
Balance at 31st December 2012	105,752	110,000	173,604	389,357

SAMSON INTERNATIONAL PLC
STATEMENT OF CASH FLOWS

Rs.'000
3rd Quarter ended 31st
December

	2012 Rs. Un audited	2011 Rs. Un audited
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Cash flow from operating activities

Profit/(Loss) Before Taxation	43,581	3,638
Adjustments for :-		

Depreciation of Property, plant and equipment	17,252	18,196
Amortization	959	959
Interest Income	(918)	(651)
Interest paid	7,795	7,987
Provision For Gratuity	1,888	1,725
Disposal (Profit) / Loss	(1,162)	-

Operating Profit before Working Capital Changes	69,395	31,854
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Changes in Operating Assets and Liabilities :-

(Increase) / Decrease In Inventories	(32,796)	(10,203)
(Increase) / Decrease In Trade and other receivables	19,924	28,489
Increase / (Decrease) In Trade Payables	3,784	(543)
	60,307	49,597

Gratuity Paid	(2,977)	-
Interest paid	(7,795)	(7,987)
Income tax paid	(1,595)	(944)

<i>Net cash generated from operating activities</i>	47,940	40,666
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Cash flows from investing activities

Purchases of Property,Plant & Equipments	(11,856)	(22,681)
Proceeds from Property,Plant & Equipments	2,366	-
Interest Received	918	651

<i>Net cash used in investing activities</i>	(8,572)	(22,030)
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Cash flows from financing activities

Dividend Paid	(7,696)	
Proceeds/(Repayment)of Long Term Borrowings	383	(868)

<i>Net cash used in financing activities</i>	(7,313)	(868)
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Net (decrease)/increase in cash and cash equivalents	32,055	17,768
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Cash & Cash equivalents at beginning of the year	(13,143)	27,263
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Cash & cash equivalents at end of period	18,912	45,031
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CASH AND CASH EQUIVALENTS

Cash at Bank and in Hand	42,589	99,958
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Bank Overdrafts	(23,677)	(54,927)
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Cash & cash equivalents at end of period	18,912	45,031
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SAMSON INTERNATIONAL PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

Note 1.

Figures for the financial year 2011/2012 have been audited.

Note 2.

Figures for the period under review are provisional & subject to audit.

Note 3.

The figures in brackets indicate deductions.

Note 4.

The interim financial statements of the company have been prepared on the basis of the same accounting policies and methods applied for the year ended 31-03-2012 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting

Note 5.

The tax loss amounting to Rs.56,222,266/= has not been considered in the deferred tax calculation as the period of recovery is not certain.

Note 6.

The interim financial Statements have been prepared in accordance with the Sri Lanka accounting Standards (SLAS) that existed immediately prior to 1/1/2012. This is one option /concession permitted by the ICASL and applicable only to interim financial statements for the financial year (FY)ending 31/03/2012. The Financial Statements for the FY ending 31/03/2013 will however be prepared in accordance with the new accounting standards. The Company has obtained external professional advice on the adoption of the new Sri Lanka Financial Reporting Standards(SLFRS) .The estimated impact on the financial Statements due to the adoption of the new SLFRS have not been audited and as such company considers it is prudent to defer the disclosure of this impact until the figures have been verified by the auditors.

Note 7.

Market value per share

For the Quarter Ended	31-12-2012 Rs.	31-12-2011 Rs.
Highest Price per Share	95.00	170.00
Lowest Price per Share	76.00	100.10
Closing Price per Share	90.00	140.00

Note 8.

Segmental Operating Results as at 31-12-2012

(Rs.'000)

DESCRIPTION	MEDICAL ITEMS		FOOD GRADE ITEM		HOUSE HOLD ITEM		OTHERS		COMPANY	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
EXPORT REVENUE	136,231	101,916	216,666	137,340	73,943	60,477	34,058	38,387	460,898	338,120
LOCAL REVENUE	1,032	2,767	3,176	2,767	30,905	57,515	211,320	255,513	246,433	318,562
TOTAL REVENUE	137,263	104,683	219,842	140,107	104,848	117,992	245,378	293,900	707,331	656,682
Cost of Sales	119,007	97,243	164,306	122,019	95,784	108,342	220,911	268,469	600,008	596,073
GROSS PROFIT	18,256	7,440	55,536	18,088	9,064	9,650	24,467	25,431	107,323	60,609
OTHER INCOME									2,085	651
EXCHANGE GAIN/(LOSS)									5,520	(208)
EXPENSES									(63,552)	(49,427)
OPERATING PROFIT/(LOSS)									51,376	11,625
FINANCE EXPENSES									(7,795)	(7,987)
PROFIT BEFORE TAXATION									43,581	3,638
TAX EXPENSES									(4,733)	4,420
NET PROFIT/(LOSS)									38,848	8,058

SAMSON INTERNATIONAL PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Note 9.

Twenty Major Shareholders as at 31st December 2012

<u>Name of the Share Holders</u>	<u>As at 31-12-2012</u>		<u>As at 30-09-2012</u>	
	<u>No of shares</u>	<u>%</u>	<u>No of shares</u>	<u>%</u>
DSI Samson Group(Pvt)Limited	1,204,824	31.31	1,204,824	31.31
Seylan Bank PLC /Thirugnanasambandar Senthilvel	1,040,600	27.04	1,040,600	27.04
D.Samson Industries (Pvt) Limited	548,758	14.26	548,758	14.26
D.Samson & Sons (Pvt) Limited	274,348	7.13	274,348	7.13
Dr Thirugnanasambandar Senthilvel	109,000	2.83	109,000	2.83
Samson Rubber Industries (Pvt) Limited	96,553	2.50	96,553	2.50
Sanger Gmbh	78,622	2.04	78,622	2.04
Mr.A.H Munasinghe	30,107	0.78	30,107	0.78
Mr.K.G.Piyasena	22,980	0.60	22,980	0.60
Samson Manufactures (Pvt) Limited	22,154	0.58	22,154	0.58
Mr.Hissaki Tanigawa	20,460	0.53	20,460	0.53
Waldock Mackenzie LTD/HI-LINE Trading (pvt) LTD	17,100	0.44	10,000	0.26
Mrs.D.R.Wimalasena	10,796	0.28	10,796	0.28
Mr. D R Rajapaksa	10,319	0.27	10,319	0.27
Mr. D. K. Rajapaksa	9,931	0.25	9,931	0.25
Mr. T S Salim	9,900	0.26	9,900	0.26
Mr. D.M Rajapaksa	9,295	0.24	9,295	0.24
Mr. C N Pakianathan	8,350	0.21	8,400	0.21
Dr.D.S Rajapaksa	7,156	0.19	7,156	0.19
Mr.D A Rajapaksa	6,371	0.16	6,371	0.16

As at 31st December 2012 the public held 26.37% of the Share Capital of the Company

Note 10.

Directors Interest in Shares as at 31.12.2012

	<u>No of shares as at</u> <u>31-12-12</u>	<u>No of shares as</u> <u>at</u> <u>30-09-12</u>
Mr.D.R Rajapaksa	10,319	10,319
Mr.D.K Rajapaksa	9,931	9,931
Mr.D.M Rajapaksa	9,295	9,295
Dr.D.S Rajapaksa	7,156	7,156
Mr.C.Kumarathunge	2,244	2,244
Mr.R.H.Nandajeewa	132	132
Mr.G.H.A.Wimalasena	Nil	Nil
Mr.T.Bandaranayake	Nil	Nil
Mr. B. L. P. Jayawardana	Nil	Nil

Note 11.

Number of Shares Representing the entity's Stated Capital as at 31.12.2012

<u>As at 31/12/2012</u>	<u>As at 31/03/2012</u>
3,847,974	3,847,974

Note 12.

Statements on Contingent Assets & Liabilities

During the quarter there are no material change in assets,liabilities and contingent liabilities.

Note 13.

Statement on Material Events

No circumstances have arisen since the balance sheet date, which would require adjustments or disclosure in the Interim Financial Statements