

SIERRA CABLES PLC
PQ 166
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH SEPTEMBER 2016
(UNAUDITED)

SIERRA CABLES PLC
INCOME STATEMENT

FOR THE PERIOD ENDED 30TH SEPTEMBER,	Group		Company	
	2016	2015	2016	2015
	Rs.	Rs.	Rs.	Rs.
Revenue	1,920,866,634	1,598,545,466	1,739,737,942	1,518,731,498
Cost of Sales	(1,474,805,859)	(1,239,471,728)	(1,316,120,815)	(1,159,862,873)
Gross Profit	446,060,775	359,073,738	423,617,127	358,868,625
Other Income	5,060,399	27,563,114	5,059,824	27,563,114
Selling and Distribution Expenses	(119,495,254)	(90,154,506)	(107,567,317)	(87,095,444)
Administrative Expenses	(47,744,604)	(55,911,946)	(46,849,053)	(50,994,397)
Other Operating Expenses	(3,736,043)	-	(30,000,000)	(24,000,000)
Profit from Operations	280,145,274	240,570,400	244,260,581	224,341,898
Net Finance Costs	(61,292,686)	(68,894,286)	(49,890,831)	(60,254,414)
Profit Before Associate Companies' Share of Profit/(Loss)	218,852,587	171,676,114	194,369,750	164,087,484
Share of Profit/(Loss) of Associate Companies	-	960,648	-	-
Profit Before Taxation	218,852,587	172,636,762	194,369,750	164,087,484
Income Tax Expense	(35,000,000)	(20,000,000)	(35,000,000)	(20,000,000)
Profit for the Period	183,852,587	152,636,762	159,369,750	144,087,484
Profit/(Loss) Attributable to :				
Owners of the Company	184,132,481	155,367,224	159,369,750	144,087,484
Non - Controlling Interests	(279,894)	(2,730,462)	-	-
	183,852,587	152,636,762	159,369,750	144,087,484
Basic Earnings Per Share	0.34	0.29	0.30	0.27

Figures in brackets indicate deductions.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit for the Period	183,852,587	152,636,762	159,369,750	144,087,484
Other Comprehensive Income				
Net Change in Fair Value of Available-for-Sale Investments	(144,871)	229,584	(144,871)	229,584
Other Comprehensive Income for the Period, Net of Tax	(144,871)	229,584	(144,871)	229,584
Total Comprehensive Income for the Period	183,707,717	152,866,346	159,224,879	144,317,068
Total Comprehensive Income/(Expense) Attributable to :				
Owners of the Company	183,987,610	155,596,808	159,224,879	144,317,068
Non - Controlling Interests	(279,894)	(2,730,462)	-	-
Total Comprehensive Income for the Period	183,707,716	152,866,346	159,224,879	144,317,068

Figures in brackets indicate deductions.

SIERRA CABLES PLC
INCOME STATEMENT

FOR THE QUARTER ENDED 30TH SEPTEMBER,	GROUP		COMPANY	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue	1,104,998,904	941,910,160	1,011,033,700	894,230,416
Cost Of Sales	(839,749,317)	(722,720,477)	(754,852,661)	(674,140,381)
Gross Profit	265,249,586	219,189,683	256,181,039	220,090,035
Other Income	2,860,466	3,532,175	4,334,654	3,532,175
Selling and Distribution Expenses	(67,753,685)	(43,032,382)	(62,535,860)	(41,734,087)
Administrative Expenses	(23,780,733)	(28,599,664)	(25,656,561)	(27,198,584)
Other Operating Expenses	(3,736,043)	-	(14,000,000)	(24,000,000)
Profit From Operations	172,839,593	151,089,812	158,323,272	130,689,539
Net Finance Costs	(33,723,071)	(47,454,009)	(28,872,572)	(43,672,885)
Profit Before Associate Company's Share of Profit (Net of Income Tax)	139,116,521	103,635,803	129,450,700	87,016,654
Share of Profit / (Loss) of Associate Company	-	819,432	-	-
Profit Before Taxation	139,116,521	104,455,235	129,450,700	87,016,654
Income Tax Expense	(25,000,000)	(15,000,000)	(25,000,000)	(15,000,000)
Net Profit for the Period	114,116,521	89,455,235	104,450,700	72,016,654
Profit/(Loss) Attributable to :				
Owners of the Company	114,599,505	90,675,585	104,450,700	72,016,654
Non - Controlling Interests	(482,983)	(1,220,350)	-	-
	114,116,521	89,455,235	104,450,700	72,016,654
Basic Earnings/(Loss) Per Share	0.21	0.17	0.19	0.13

Figures in brackets indicate deductions

SIERRA CABLES PLC

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME


FOR THE QUARTER ENDED 30TH SEPTEMBER,	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Profit for the Period	114,116,522	89,455,235	104,450,700	72,016,654
Other Comprehensive Income				
Net Change in Fair Value of Available-for-Sale Investments	(20,114)	(43,743)	(20,114)	(43,743)
Other Comprehensive Income for the Period, Net of Tax	(20,114)	(43,743)	(20,114)	(43,743)
Total Comprehensive Income for the Period	114,096,408	89,411,492	104,430,586	71,972,911
Total Comprehensive Income/(Expense) Attributable to :				
Owners of the Company	114,579,391	90,631,842	104,430,586	71,972,911
Non - Controlling Interests	(482,983)	(1,220,350)	-	-
Total Comprehensive Income for the Period	114,096,408	89,411,492	104,430,586	71,972,911

Figures in brackets indicate deductions.

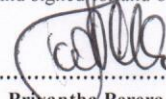
SIERRA CABLES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

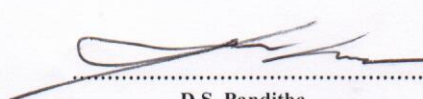
As at,	Group			Company		
	30-09-2016 Rs. (Un- Audited)	30-09-2015 Rs. (Un- Audited)	31-03-2016 Rs. (Audited)	30-09-2016 Rs. (Un- Audited)	30-09-2015 Rs. (Un- Audited)	31-03-2016 Rs. (Audited)
ASSETS						
Non Current Assets						
Property Plant and Equipment	1,063,787,691	1,229,366,761	1,100,391,556	841,403,375	868,982,222	868,763,794
Intangible Assets	957,013	3,614,302	1,269,421	957,013	3,614,302	1,269,421
Investments in Subsidiaries	-	-	-	152,060,020	191,280,020	182,060,020
Investments in Associates	2,328,201	3,413,668	2,746,962	5,800,000	5,800,000	5,800,000
Available for Sale Investments	28,827,421	30,493,577	44,755,691	28,827,421	30,493,577	44,755,691
Total Non Current Assets	1,095,900,326	1,266,888,308	1,149,163,630	1,029,047,829	1,100,170,121	1,102,648,926
Current Assets						
Inventories	876,738,371	740,252,175	705,075,020	804,383,014	693,766,589	653,626,097
Trade and Other Receivables	1,446,155,263	1,296,529,241	1,045,452,578	1,218,991,353	1,114,204,637	863,144,766
Income Tax Receivable	-	-	8,333,948	-	-	8,333,948
Amounts due from Related Companies	167,141,863	92,901,844	105,887,739	343,570,048	284,591,449	303,227,360
Cash in Hand and at Bank	65,474,909	26,166,996	80,234,093	65,319,072	25,548,789	73,005,443
Total Current Assets	2,555,510,406	2,155,850,256	1,944,983,378	2,432,263,487	2,118,111,464	1,901,337,614
Assets Classified as Held for Sale	165,854,862	18,000,000	165,854,862	18,000,000	18,000,000	18,000,000
TOTAL ASSETS	3,817,265,594	3,440,738,564	3,260,001,870	3,479,311,316	3,236,281,585	3,021,986,540
EQUITY AND LIABILITIES						
Equity						
Stated Capital	894,565,898	894,565,898	894,565,898	894,565,898	894,565,898	894,565,898
Retained Earnings	464,571,321	342,255,052	280,438,841	518,395,901	433,575,150	359,026,151
Fair Value Reserve	17,577,961	19,244,116	17,722,832	17,577,961	19,244,116	17,722,832
Revaluation Reserve	349,909,786	349,909,786	349,909,786	332,938,932	332,938,932	332,938,932
Total Equity attributable to Equity Holders of the Company	1,726,624,966	1,605,974,852	1,542,637,357	1,763,478,692	1,680,324,096	1,604,253,813
Non-Controlling Interest	3,695,696	8,075,257	3,975,590	-	-	-
Total Equity	1,730,320,662	1,614,050,109	1,546,612,947	1,763,478,692	1,680,324,096	1,604,253,813
Non Current Liabilities						
Retirement Benefit Obligations	28,713,750	26,587,577	26,208,882	28,434,297	26,076,773	25,929,429
Deferred Tax Liability	186,911,343	135,787,695	186,911,342	160,774,382	108,788,382	160,774,382
Long Term Loans	86,936,753	138,234,282	142,263,091	66,258,221	87,576,421	106,604,820
Long Term Lease Liability	-	373,434	-	-	373,434	-
Total Non Current Liabilities	302,561,846	300,982,988	355,383,315	255,466,900	222,815,010	293,308,631
Current Liabilities						
Trade and Other Payables	729,670,477	678,995,322	412,316,074	607,861,122	593,706,835	305,965,657
Current Portion of Long Term Loans	105,942,384	97,692,384	98,817,384	75,943,200	61,693,200	68,818,200
Current Portion of Lease Liability	-	629,369	-	-	629,369	-
Import Demand Loans	790,283,427	647,215,406	768,178,333	691,192,696	631,614,456	714,097,468
Income Tax Payable	13,107,676	793,583	-	13,107,676	793,583	-
Bank Overdraft	138,789,692	100,379,403	72,104,387	72,261,030	44,705,036	35,542,771
Total Current Liabilities	1,777,793,656	1,525,705,467	1,351,416,178	1,460,365,724	1,333,142,479	1,124,424,096
Liabilities Directly Associated with Assets Classified as Held for Sale	6,589,430	-	6,589,430	-	-	-
Total Liabilities	2,086,944,932	1,826,688,455	1,713,388,923	1,715,832,624	1,555,957,489	1,417,732,727
TOTAL EQUITY AND LIABILITIES	3,817,265,594	3,440,738,564	3,260,001,870	3,479,311,316	3,236,281,585	3,021,986,540
Net Asset Value Per Share	3.21	2.99	2.87	3.28	3.13	2.98

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.


Mervyn De Silva
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.
Approved and signed for and on behalf of the Board of Directors.


Priyantha Perera
Chairman


D.S. Panditha
Director

25th October 2016
Colombo

SIERRA CABLES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER,

GROUP	Attributable to owners of the Company				Total	Non Controlling Interest	Total Equity
	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Retained Earnings Rs.			
Balance as at 1st April 2015	894,565,898	349,909,786	19,014,532	186,887,828	1,450,378,044	10,805,720	1,461,183,763
Profit / (Loss) for the Year	-	-	-	199,934,090	199,934,090	(6,830,130)	193,103,960
Other Comprehensive Income/(Expense)							
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(1,291,700)	-	(1,291,700)	-	(1,291,700)
Actuarial Gain/(Loss) on Employee Benefit Obligation	-	-	-	1,119,409	1,119,409	-	1,119,409
Total Comprehensive Income for the Year	-	-	(1,291,700)	201,053,499	199,761,799	(6,830,130)	192,931,669
Transactions with Owners, Recognised Directly in Equity							
Dividend Paid - Ordinary Shares	-	-	-	(107,502,486)	(107,502,486)	-	(107,502,486)
Total Transactions with Owners of the Company	-	-	-	(107,502,486)	(107,502,486)	-	(107,502,486)
Adjustment due to Changes in Effective Holdings	-	-	-	-	-	-	-
Balance as at 31st March 2016	894,565,898	349,909,786	17,722,832	280,438,841	1,542,637,356	3,975,590	1,546,612,947
Balance as at 1st April 2016	894,565,898	349,909,786	17,722,832	280,438,841	1,542,637,357	3,975,590	1,546,612,947
Profit / (Loss) for the period	-	-	-	184,132,481	184,132,481	(279,894)	183,852,587
Other Comprehensive Income/(Expense)							
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(144,871)	-	(144,871)	-	(144,871)
Total Comprehensive Income for the Period	-	-	(144,871)	184,132,481	183,987,610	(279,894)	183,707,716
Balance as at 30th September 2016	894,565,898	349,909,786	17,577,961	464,571,321	1,726,624,966	3,695,696	1,730,320,662

SIERRA CABLES PLC
STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER,
COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2015	894,565,898	332,938,932	19,014,532	289,487,666	1,536,007,028
Profit for the Year	-	-	-	175,921,562	175,921,562
Other Comprehensive Income/(Expense)					
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(1,291,700)	-	(1,291,700)
Actuarial Loss on Employee Benefit Obligation	-	-	-	1,119,409	1,119,409
Total Comprehensive Income for the Year	-	-	(1,291,700)	177,040,971	175,749,271
Transactions with Owners, Recognised Directly in Equity					
Dividend Paid - Ordinary Shares	-	-	-	(107,502,486)	(107,502,486)
Total Transactions with Owners of the Company	-	-	-	(107,502,486)	(107,502,486)
Balance as at 31st March 2016	894,565,898	332,938,932	17,722,832	359,026,151	1,604,253,813
Balance as at 1st April 2016	894,565,898	332,938,932	17,722,832	359,026,151	1,604,253,813
Profit for the Period	-	-	-	159,369,750	159,369,750
Other Comprehensive Income/(Expense)					
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(144,871)	-	(144,871)
Total Comprehensive Income for the Period	-	-	(144,871)	159,369,750	159,224,879
Balance as at 30th September 2016	894,565,898	332,938,932	17,577,961	518,395,901	1,763,478,692

Figures in brackets indicate deductions.

SIERRA CABLES PLC
CASH FLOW STATEMENT

FOR THE PERIOD ENDED 30TH SEPTEMBER,	GROUP		COMPANY	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Cash Flow from Operating Activities				
Profit before Share of Profit/(Loss) of Associate	218,852,587	171,676,114	194,369,750	164,087,484
Adjustments				
Depreciation	42,873,784	41,724,210	34,599,300	33,594,349
Amortization of Intangible Asset	312,407	724,518	312,407	724,518
Depreciation of Investment Property	-	68,446	-	68,446
Provision for Impairment of Trade Receivables	18,000,000	18,000,000	18,000,000	18,000,000
Provision for Impairment of Subsidiaries	-	-	30,000,000	24,000,000
Profit on Sale of Property, Plant and Equipment	-	(15,959,104)	-	(15,959,104)
Profit on Disposal of Investment Property	-	(8,055,497)	-	(8,055,497)
Provision for Inventory	6,000,000.00	-	6,000,000	-
Impairment of Goodwill	-	-	-	-
Provision for Retirement Benefit Obligation	3,600,172	3,600,163	3,600,172	3,600,163
Interest Expenses	69,612,678	39,972,712	55,902,100	31,309,788
Interest Income	(718,592)	(46,584)	(708,669)	(46,584)
Dividend Income	(27,292)	(123,785)	(27,292)	(123,785)
Operating Profit Before Working Capital Changes	358,131,292	251,581,193	342,047,768	251,199,778
(Increase)/Decrease in Inventories	(171,663,351)	(124,457,239)	(150,756,917)	(135,888,745)
(Increase)/Decrease in Trade and Other Receivables	(400,702,685)	(288,438,642)	(373,846,587)	(302,422,141)
(Increase)/Decrease in Dues from Related Parties	(61,254,124)	(2,548,338)	(40,342,688)	20,481,056
Increase/(Decrease) in Trade and Other Payables	317,354,403	347,061,398	293,420,729	323,521,026
Increase/(Decrease) in Dues to Related Parties	-	-	-	-
Cash Generated From/(Used In) Operations	41,865,535	183,198,372	70,522,305	156,890,974
Interest Paid	(64,721,596)	(39,825,186)	(53,454,487)	(30,207,746)
Tax Paid	(13,558,377)	(69,327,132)	(13,558,377)	(69,166,440)
Gratuity Paid	(1,154,419)	(3,805,758)	(1,095,304)	(3,805,758)
Net Cash Flows Generated From /(Used In) Operating Activities	(37,568,857)	70,240,296	2,414,138	53,711,030
Cash Flows from Investing Activities				
Interest Received	718,592	46,584	708,669	46,584
Dividend Received	27,292	123,785	27,292	123,785
Acquisition of Property, Plant and Equipment	(17,313,273)	(20,877,617)	(7,766,722)	(20,814,617)
Acquisition of Intangible Assets	-	(2,729,323)	-	(2,729,323)
Proceeds from Disposal of Property, Plant and Equipment	-	17,075,741	-	17,560,741
Proceeds from Disposal of Investment Property	-	21,950,000	-	21,950,000
Proceeds from Disposal of Available of Sale Investments	16,338,367	-	16,338,367	-
Additions to Capital Work-in-Progress	-	-	-	-
Net Cash From/(Used In) Investing Activities	189,738	15,589,170	9,307,605	16,137,170
Cash Flows from Financing Activities				
Borrowing During the Period	961,939,442	749,730,714	934,641,262	722,908,163
Repayment of Borrowings	(1,006,004,810)	(915,559,151)	(990,767,634)	(852,485,157)
Repayment of Lease	-	(1,832,689)	-	(1,832,690)
Net Cash Flows From/(Used In) Financing Activities	(44,065,369)	(167,661,126)	(56,126,373)	(131,409,684)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(81,444,488)	(81,831,660)	(44,404,630)	(61,561,484)
Cash and Cash Equivalents at the Beginning of the Period	8,129,706	7,619,253	37,462,672	42,405,237
Cash and Cash Equivalents at the End of the Period	(73,314,783)	(74,212,407)	(6,941,958)	(19,156,247)
Analysis of Cash & Cash Equivalents at the End of the Period;				
Cash in Hand and at Bank	65,474,909	26,166,996	65,319,072	25,548,789
Bank Overdraft	(138,789,692)	(100,379,403)	(72,261,030)	(44,705,036)
	(73,314,783)	(74,212,407)	(6,941,958)	(19,156,247)

Figures in brackets indicate deductions.

SIERRA CABLES PLC**NOTES TO THE INTERIM FINANCIAL STATEMENTS - 30TH SEPTEMBER 2016**

- (1) The Financial Position as at 30th September 2016 and the Comprehensive Income for the three months period ended are drawn from the **unaudited** Financial Statements of the Company and its Subsidiaries Sierra Industries (Private) Limited, Sierra Cables East Africa Limited, Sierra Power (Private) Limited and Associate Companies T & G Lanka (Private) Limited and Tea Leaf Resorts (Private) Limited, in accordance with the accounting policies.
- (2) These Interim Financial Statements have been prepared in accordance with the same accounting policies and methods set out in the Annual Financial Statements for the year ended 31st March 2016 and are in compliance with the Sri Lanka Accounting Standard (LKAS - 34) - Interim Financial Reporting.
- (3) There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
- (4) There are no significant changes in the nature of the Contingent Liabilities which were disclosed in the Financial Statements for the year ended 31st March 2016.
- (5) Figures shown in brackets in the financial statements indicate deductions
- (6) Where necessary, comparative figures have been re - classified to conform with the current period's presentation.
- (7) **Market Price of Shares recorded during the Quarter Ended**

	As at 30th September 2016 Rs.	As at 30th September 2015 Rs.
Highest Price Recorded	3.80	4.80
Lowest Price Recorded	2.90	3.90
Last Traded Price Recorded	3.50	4.30

(8) Sierra Cables PLC

Directors Shareholding	As at 30th September 2016
Mr.W.A.P.Perera	3,920,510
Mr.E.A.D.T.B.Perera	10
Mr.D.S.Panditha	17,401,297
Mr.J.H.P.Ratnayake	-
Ms.G.S.M.Irugalbandara	1,709,800
Mr.B.W.N.Rupasinghe	-
Prof. A.K.W.Jayawardena	-
Ms.S.N. Lokuge	100,000
Mr.M.N.Gunasekara	-
Alternate Directors	
Mr.F.A.W.Irugalbandara(Alternate Director to Mr.W.A.P.Perera)	200,010
	<u>23,331,627</u>

(9) Sierra Cables PLC- As at 30st September 2016

Public Holding of Issued Share Capital	37.55%
Number of Public Shareholders	22,267
Issued Share Capital Representing - Ordinary Shares	537,512,430

SIERRA CABLES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

(10) LIST OF 20 MAJOR SHAREHOLDERS
BASED ON THEIR SHAREHOLDINGS AS AT 30TH SEPTEMBER 2016

NO	NAME	SHAREHOLDING	PERCENTAGE (%)
1	Sierra Holdings (Private) Limited	312,335,490	58.11
2	Mr. Daya Shamendra Panditha	17,401,297	3.24
3	People's Leasing & Finance PLC/Carlines Holdings (Private) Limited	12,135,290	2.26
4	Seylan Bank PLC/Carlines Holdings(Private)Limited	7,693,764	1.43
5	Seylan Bank PLC/Almas Organization(Private)Limited	5,105,076	0.95
6	Mr. Wahalathanthirige Anil Priyantha Perera	3,920,510	0.73
7	Mr. Ponweera Arachchilage Don Ruwan Udayangana Pushpakumara	3,808,100	0.71
8	Tranz Dominion,LLC	3,600,000	0.67
9	People's Leasing & Finance PLC/Hi Line Trading (Private) Limited	3,135,233	0.58
10	Mr.Abeyrathna Bandara Sarath Herath	3,130,000	0.58
11	Seylan Bank PLC/Lasantha Chandika Pathirana	3,100,000	0.58
12	People's Leasing & Finance PLC/Mr.C.N.Jayasuriya	2,500,000	0.47
13	Mr.Shivantha Chulaka de Zoysa	2,500,000	0.47
14	Almas Organization(Private)Limited	2,436,638	0.45
15	Almar Trading Company (Private) Limited	2,275,800	0.42
16	Capital Alliance Quantitative Equity Fund	2,223,194	0.41
17	Mr.Munidasa Ilamperuma	2,150,000	0.40
18	Mr. Bathiya Chandana Ranaweera	2,000,000	0.37
19	Mr.M.A.A.Karim	1,800,000	0.33
20	Mrs.Rangedara Kalanie Sandya	1,786,493	0.33
TOTAL		395,036,885	73.49

Corporate Information

Name of the Company

Sierra Cables PLC

Company Re-registration No.

PQ 166 (Under Companies Act No.07 of 2007)

Registered Office

112, Havelock Road, Colombo 05

Company Secretaries

P.R Secretarial Services (Private) Limited

59, Gregory's Road Colombe 07.

Tel: 011 2671439, 011 2671441 Email: info@prsslk.com

Auditors

KPMG (Chartered Accountants)

32 A, Sir Mohomed Macan Marker Mawatha, P.O. Box 186, Colombe 03.

Tel: 011 5426426, Fax: 011 2445872, E-mail: frt@kpmg.lk

Legal Advisors

Paul Rathnayake Associates

59, Gregory's Road Colombe 07. Tel: 011 2697893, 011 2697894 Email: info@prlaw.lk

Bankers

Commercial Bank of Ceylon PLC

Sampath Bank PLC

Bank of Ceylon

Cargills Bank Limited

Peoples Bank

DFCC Bank

Subsidiary Companies

Sierra Industries (Private) Limited

Sierra Power (Private) Limited

Sierra Cables East Africa Limited

Associate Companies

T & G Lanka (Private) Limited

Tea Leaf Resorts(Private) Limited

Domicile and Legal Form

Sierra Cables PLC is a Limited Liability Company incorporated and domiciled in Sri Lanka

The Registered office of the Company is at 112, Haveloc Road Colombo 05 and principle place of business is located at 39/1A, Galwarusa Road, Korathota, Kaduwela.

Tel: 011 4412000-4, Fax: 011 2770291, 011 4412573 E-mail: info@sierracables.com

Issued Ordinary shares of the Company is stated as listed on the Colombo Sock Exchange since 22nd November 2005.

Board of Directors as at 30th September 2016

Mr.W.A.P. Perera

Mr.D.S.Panditha

Mr.E.A.D.T.B.Perera

Ms.G.S.M.Irugalbandara

Mr.J.H.P.Ratnayaka

Prof. A.K.W.Jayawardena

Mr.B.W.N.Rupasinghe

Ms.S.N.Lokuge

Mr.M.N.Gunasekara

Alternate Directors

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