

SIERRA CABLES PLC
PQ 166
INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST DECEMBER 2016
(UNAUDITED)

SIERRA CABLES PLC
INCOME STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER,	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue	3,023,714,474	2,327,646,157	2,742,283,150	2,202,636,668
Cost of Sales	(2,359,543,749)	(1,808,839,433)	(2,104,237,882)	(1,686,034,157)
Gross Profit	664,170,725	518,806,724	638,045,268	516,602,511
Other Income	23,390,120	43,526,889	23,389,545	43,526,889
Selling and Distribution Expenses	(184,648,362)	(148,314,257)	(162,587,530)	(143,761,935)
Administrative Expenses	(69,927,928)	(81,282,113)	(68,540,257)	(74,881,411)
Other Operating Expenses	(4,572,343)	-	(44,000,000)	(48,000,000)
Profit from Operations	428,412,212	332,737,243	386,307,026	293,486,054
Net Finance Costs	(106,430,817)	(83,576,602)	(85,540,513)	(70,666,480)
Profit Before Associate Companies' Share of Profit/(Loss)	321,981,395	249,160,641	300,766,513	222,819,574
Share of Profit/(Loss) of Associate Companies	-	1,116,504	-	-
Profit Before Taxation	321,981,395	250,277,145	300,766,513	222,819,574
Income Tax Expense	(60,000,000)	(35,000,000)	(60,000,000)	(35,000,000)
Profit for the Period	261,981,395	215,277,145	240,766,513	187,819,574
Profit/(Loss) Attributable to :				
Owners of the Company	265,148,642	218,853,545	240,766,513	187,819,574
Non - Controlling Interests	(3,167,247)	(3,576,400)	-	-
	261,981,395	215,277,145	240,766,513	187,819,574
Basic Earnings Per Share	0.49	0.41	0.45	0.35

Figures in brackets indicate deductions.

SIERRA CABLES PLC
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST DECEMBER,	Group		Company	
	2016	2015	2016	2015
	Rs.	Rs.	Rs.	Rs.
Profit for the Period	261,981,395	215,277,145	240,766,513	187,819,574
Other Comprehensive Income				
Net Change in Fair Value of Available-for-Sale Investments	(529,886)	241,000	(529,886)	241,000
Other Comprehensive Income for the Period, Net of Tax	(529,886)	241,000	(529,886)	241,000
Total Comprehensive Income for the Period	261,451,509	215,518,145	240,236,627	188,060,574
Total Comprehensive Income/(Expense) Attributable to :				
Owners of the Company	264,618,756	219,094,545	240,236,627	188,060,574
Non - Controlling Interests	(3,167,247)	(3,576,400)	-	-
Total Comprehensive Income for the Period	261,451,509	215,518,145	240,236,627	188,060,574

Figures in brackets indicate deductions.

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SIERRA CABLES PLC
INCOME STATEMENT

FOR THE QUARTER ENDED 31ST DECEMBER,	GROUP		COMPANY	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue	1,102,847,840	729,100,692	1,002,545,208	683,905,170
Cost Of Sales	(884,737,890)	(569,367,706)	(788,117,067)	(526,171,284)
Gross Profit	218,109,950	159,732,986	214,428,141	157,733,886
Other Income	18,329,721	15,963,775	18,329,721	15,963,775
Selling and Distribution Expenses	(65,153,108)	(58,159,751)	(55,020,213)	(56,666,491)
Administrative Expenses	(22,183,324)	(25,370,167)	(21,691,204)	(23,887,014)
Other Operating Expenses	(836,301)	-	(14,000,000)	(24,000,000)
Profit From Operations	148,266,938	92,166,843	142,046,445	69,144,156
Net Finance Costs	(45,138,131)	(14,682,316)	(35,649,682)	(10,412,066)
Profit Before Associate Company's Share of Profit (Net of Income Tax)	103,128,807	77,484,527	106,396,763	58,732,090
Share of Profit / (Loss) of Associate Company	-	155,856	-	-
Profit Before Taxation	103,128,807	77,640,383	106,396,763	58,732,090
Income Tax Expense	(25,000,000)	(15,000,000)	(25,000,000)	(15,000,000)
Net Profit for the Period	78,128,807	62,640,383	81,396,763	43,732,090
Profit/(Loss) Attributable to :				
Owners of the Company	81,016,161	63,486,321	81,396,763	43,732,090
Non - Controlling Interests	(2,887,354)	(845,938)	-	-
	78,128,807	62,640,383	81,396,763	43,732,090
Basic Earnings/(Loss) Per Share	0.15	0.12	0.15	0.08

Figures in brackets indicate deductions

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31ST DECEMBER,	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Profit for the Period	78,128,807	62,640,383	81,396,763	43,732,090
Other Comprehensive Income				
Net Change in Fair Value of Available-for-Sale Investments	(385,015)	11,417	(385,015)	11,417
Other Comprehensive Income for the Period, Net of Tax	(385,015)	11,417	(385,015)	11,417
Total Comprehensive Income for the Period	77,743,792	62,651,800	81,011,748	43,743,507
Total Comprehensive Income/(Expense) Attributable to :				
Owners of the Company	80,631,146	63,497,738	81,011,748	43,743,507
Non - Controlling Interests	(2,887,354)	(845,938)	-	-
Total Comprehensive Income for the Period	77,743,792	62,651,800	81,011,748	43,743,507

Figures in brackets indicate deductions.

SIERRA CABLES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at,	Group			Company		
	31-12-2016 Rs. (Un- Audited)	31-12-2015 Rs. (Un- Audited)	31-03-2016 Rs. (Audited)	31-12-2016 Rs. (Un- Audited)	31-12-2015 Rs. (Un- Audited)	31-03-2016 Rs. (Audited)
ASSETS						
Non Current Assets						
Property Plant and Equipment	1,164,281,106	1,209,629,793	1,100,391,556	825,812,650	853,044,113	868,763,794
Intangible Assets	800,810	3,280,154	1,269,421	800,810	3,280,154	1,269,421
Investments in Subsidiaries	-	-	-	138,060,020	167,280,020	182,060,020
Investments in Associates	3,569,524	3,569,524	2,746,962	5,800,000	5,800,000	5,800,000
Available for Sale Investments	28,442,406	30,504,993	44,755,691	28,442,406	30,504,993	44,755,691
Goodwill on Acquisition	-	-	-	-	-	-
Total Non Current Assets	1,197,093,846	1,246,984,464	1,149,163,630	998,915,886	1,059,909,280	1,102,648,926
Current Assets						
Inventories	965,498,052	669,880,283	705,075,020	915,826,810	609,083,537	653,626,097
Trade and Other Receivables	1,750,653,849	917,068,385	1,045,452,578	1,399,579,162	728,085,326	863,144,766
Income Tax Receivable	-	-	8,333,948	-	-	8,333,948
Amounts due from Related Companies	126,748,901	119,166,862	105,887,739	407,945,386	311,849,630	303,227,360
Short Term Investment	-	110,000,000	-	-	110,000,000	-
Cash in Hand and at Bank	126,336,120	145,090,576	80,234,093	102,994,929	144,399,455	73,005,443
Total Current Assets	2,969,236,922	1,961,206,105	1,944,983,378	2,826,346,287	1,903,417,948	1,901,337,614
Asset Held for Sale	165,272,807	18,000,000	165,854,862	18,000,000	18,000,000	18,000,000
TOTAL ASSETS	4,331,603,575	3,226,190,569	3,260,001,870	3,843,262,173	2,981,327,228	3,021,986,540
EQUITY AND LIABILITIES						
Equity						
Stated Capital	894,565,898	894,565,898	894,565,898	894,565,898	894,565,898	894,565,898
Retained Earnings	545,587,483	405,741,373	280,438,841	599,792,664	477,307,240	359,026,151
Fair Value Reserve	17,192,946	19,255,532	17,722,832	17,192,946	19,255,532	17,722,832
Revaluation Reserve	349,909,786	349,909,786	349,909,786	332,938,932	332,938,932	332,938,932
Total Equity attributable to Equity Holders of the Company	1,807,256,112	1,669,472,590	1,542,637,357	1,844,490,440	1,724,067,602	1,604,253,813
Non-Controlling Interest	808,343	7,229,319	3,975,590	-	-	-
Total Equity	1,808,064,455	1,676,701,909	1,546,612,947	1,844,490,440	1,724,067,602	1,604,253,813
Non Current Liabilities						
Retirement Benefit Obligations	29,554,224	27,960,163	26,208,882	29,333,886	27,449,359	25,929,429
Deferred Tax Liability	186,911,343	135,787,695	186,911,342	160,774,382	108,788,382	160,774,382
Long Term Loans	95,163,199	115,311,186	142,263,091	47,272,421	72,153,121	106,604,820
Long Term Lease Liability	-	187,808	-	-	187,808	-
Total Non Current Liabilities	311,628,766	279,246,852	355,383,315	237,380,689	208,578,670	293,308,631
Current Liabilities						
Trade and Other Payables	938,550,809	343,952,658	412,316,074	661,164,152	251,111,338	305,965,657
Current Portion of Long Term Loans	105,942,384	97,692,384	98,817,384	75,943,200	61,693,200	68,818,200
Current Portion of Lease Liability	-	652,494	-	-	652,494	-
Import Demand Loans	1,006,987,730	776,093,914	768,178,333	943,761,946	734,388,607	714,097,468
Income Tax Payable	32,947,452	835,317	-	32,947,452	835,317	-
Bank Overdraft	120,850,280	51,015,041	72,104,387	47,574,294	-	35,542,771
Total Current Liabilities	2,205,278,655	1,270,241,808	1,351,416,179	1,761,391,044	1,048,680,956	1,124,424,096
Liabilities Directly Associated with Assets classified as Held for Sale	6,631,700	-	6,589,430	-	-	-
Total Liabilities	2,523,539,121	1,549,488,659	1,713,388,924	1,998,771,733	1,257,259,626	1,417,732,727
TOTAL EQUITY AND LIABILITIES	4,331,603,575	3,226,190,569	3,260,001,870	3,843,262,173	2,981,327,228	3,021,986,540
Net Asset Value Per Share	3.36	3.11	2.87	3.43	3.21	2.98

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

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Mervyn De Silva
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.
Approved and signed for and on behalf of the Board of Directors.

.....
Priyantha Perera
Chairman

.....
D.S. Panditha
Director

26th January 2017
Colombo

SIERRA CABLES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER,

GROUP	Attributable to owners of the Company					Non Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Fair Value Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.	Rs.		
Balance as at 1 st April 2015	894,565,898	349,909,786	19,014,532	186,887,828	1,450,378,044	10,805,719	1,461,183,763
Profit / (Loss) for the Period	-	-	-	218,853,545	218,853,545	(3,576,400)	215,277,145
Other Comprehensive Income/(Expense)							
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	241,000	-	241,000	-	241,000
Total Comprehensive Income for the Period	-	-	241,000	218,853,545	219,094,545	(3,576,400)	215,518,145
Balance as at 31st December 2015	894,565,898	349,909,786	19,255,532	405,741,374	1,669,472,589	7,229,319	1,676,701,908
Balance as at 1 st April 2016	894,565,898	349,909,786	17,722,832	280,438,841	1,542,637,356	3,975,590	1,546,612,946
Profit / (Loss) for the Period	-	-	-	265,148,642	265,148,642	(3,167,247)	261,981,395
Other Comprehensive Income/(Expense)							
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(529,886)	-	(529,886)	-	(529,886)
Total Comprehensive Income for the Period	-	-	(529,886)	265,148,642	264,618,756	(3,167,247)	261,451,509
Balance as at 31st December 2016	894,565,898	349,909,786	17,192,946	545,587,483	1,807,256,112	808,343	1,808,064,455

SIERRA CABLES PLC
STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER,
COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Fair Value Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2015	894,565,898	332,938,932	19,014,532	289,487,666	1,536,007,028
Profit for the Period	-	-	-	187,819,574	187,819,574
Other Comprehensive Income/(Expense)					
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	241,000	-	241,000
Total Comprehensive Income for the Period	-	-	241,000	187,819,574	188,060,574
Balance as at 31st December 2015	<u>894,565,898</u>	<u>332,938,932</u>	<u>19,255,532</u>	<u>477,307,240</u>	<u>1,724,067,602</u>
Balance as at 1st April 2016	894,565,898	332,938,932	17,722,832	359,026,151	1,604,253,813
Profit for the Period	-	-	-	240,766,513	240,766,513
Other Comprehensive Income/(Expense)					
Net Change in Fair Value of Available-for-Sale Financial Assets	-	-	(529,886)	-	(529,886)
Total Comprehensive Income for the Period	-	-	(529,886)	240,766,513	240,236,627
Balance as at 31st December 2016	<u>894,565,898</u>	<u>332,938,932</u>	<u>17,192,946</u>	<u>599,792,664</u>	<u>1,844,490,440</u>

Figures in brackets indicate deductions.

SIERRA CABLES PLC
CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER,	GROUP		COMPANY	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Cash Flow from Operating Activities				
Profit before Share of Profit/(Loss) of Associate	321,981,395	249,160,641	300,766,513	222,819,574
Adjustments				
Depreciation	64,080,020	62,571,586	51,638,463	50,380,237
Amortization of Intangible Asset	468,611	1,058,666	468,611	1,058,666
Depreciation of Investment Property	-	68,446	-	68,446
Provision for Impairment of Trade Receivables	27,000,000	27,000,000	27,000,000	27,000,000
Provision for Impairment of Subsidiaries	-	-	44,000,000	48,000,000
Profit on Sale of Property, Plant and Equipment	-	(31,558,733)	-	(31,580,104)
Profit on Disposal of Investment Property	-	(8,055,497)	-	(8,055,497)
Provision for Inventory	12,000,000	9,669,251	12,000,000	9,669,251
Provision for Retirement Benefit Obligation	5,341,134	5,400,249	5,400,258	5,400,249
Interest Expenses	108,980,417	61,317,307	88,319,991	48,650,795
Interest Income	(764,835)	(343,457)	(774,758)	(343,457)
Dividend Income	(38,877)	(276,569)	(38,877)	(276,569)
Operating Profit Before Working Capital Changes	539,047,865	376,011,891	528,780,201	372,791,591
(Increase)/Decrease in Inventories	(263,978,393)	(63,754,598)	(262,200,713)	(60,874,945)
(Increase)/Decrease in Trade and Other Receivables	(688,031,187)	82,264,844	(563,434,397)	74,939,798
(Increase)/Decrease in Dues from Related Parties	(20,861,162)	(28,813,356)	(104,718,026)	(6,777,125)
Increase/(Decrease) in Trade and Other Payables	464,148,580	12,018,734	333,704,638	(19,265,130)
Increase/(Decrease) in Dues to Related Parties	-	-	-	-
Cash Generated From/(Used In) Operations	30,325,703	377,727,515	(67,868,297)	360,814,188
Interest Paid	(99,513,683)	(61,133,150)	(78,853,257)	(47,321,463)
Tax Paid	(18,718,601)	(84,285,397)	(18,718,601)	(84,124,705)
Gratuity Paid	(1,995,801)	(4,233,258)	(1,995,801)	(4,233,258)
Net Cash Flows Generated From /(Used In) Operating Activities	(89,902,382)	228,075,710	(167,435,955)	225,134,762
Cash Flows from Investing Activities				
Interest Received	784,681	100,827	774,758	100,827
Dividend Received	38,877	276,569	38,877	276,569
Acquisition of Property, Plant and Equipment	(128,497,407)	(22,633,396)	(9,215,162)	(21,662,395)
Acquisition of Intangible Assets	-	(2,729,323)	-	(2,729,323)
Proceeds from Disposal of Property, Plant and Equipment	-	33,320,741	-	33,181,741
Proceeds from Disposal of Investment Property	-	21,950,000	-	21,950,000
Proceeds from Disposal of Unit trust	16,338,367	-	16,338,367	-
Short Term Investment	-	(110,000,000)	-	(110,000,000)
Net Cash From/(Used In) Investing Activities	(111,575,989)	(79,714,583)	7,936,841	(78,882,582)
Cash Flows from Financing Activities				
Borrowing During the Period	1,806,746,722	1,472,264,454	1,663,123,644	1,403,736,598
Repayment of Borrowings	(1,607,912,218)	(1,532,137,478)	(1,485,666,568)	(1,445,962,739)
Repayment of Lease	-	(2,031,821)	-	(2,031,821)
Net Cash Flows From/(Used In) Financing Activities	198,834,505	(61,904,846)	177,457,076	(44,257,962)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(2,643,865)	86,456,282	17,957,962	101,994,218
Cash and Cash Equivalents at the Beginning of the Period	8,129,706	7,619,253	37,462,672	42,405,237
Cash and Cash Equivalents at the End of the Period	5,485,840	94,075,535	55,420,634	144,399,455
Analysis of Cash & Cash Equivalents at the End of the Period;				
Cash in Hand and at Bank	126,336,120	145,090,576	102,994,929	144,399,455
Bank Overdraft	(120,850,280)	(51,015,041)	(47,574,294)	-
	5,485,840	94,075,535	55,420,634	144,399,455

Figures in brackets indicate deductions.

SIERRA CABLES PLC**NOTES TO THE INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2016**

- (1) The Financial Position as at 31st December 2016 and the Comprehensive Income for the three months period ended are drawn from the **unaudited** Financial Statements of the Company and its Subsidiaries Sierra Industries (Private) Limited, Sierra Power (Private) Limited, Sierra East Africa Ltd and Associate Companies T & G Lanka (Private) Limited and Tea Leaf Resorts (Private) Limited, in accordance with the accounting policies.
- (2) These Interim Financial Statements have been prepared in accordance with the same accounting policies and methods set out in the Annual Financial Statements for the year ended 31st March 2016 and are in compliance with the Sri Lanka Accounting Standard (LKAS - 34) - Interim Financial Reporting.
- (3) There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
- (4) There are no significant changes in the nature of the Contingent Liabilities which were disclosed in the Financial Statements for the year ended 31st March 2016.
- (5) Figures shown in brackets in the financial statements indicate deductions
- (6) Where necessary, comparative figures have been re - classified to conform with the current period's presentation.
- (7) **Market Price of Shares recorded during the Quarter Ended**

	As at 31st December 2016 Rs.	As at 31st December 2015 Rs.
Highest Price Recorded	3.60	4.60
Lowest Price Recorded	3.10	3.80
Last Traded Price Recorded	3.30	4.00

(8) Sierra Cables PLC

Directors Shareholding	As at 31st December 2016
Mr.W.A.P.Perera	3,920,510
Mr.E.A.D.T.B.Perera	10
Mr.D.S.Panditha	17,401,297
Mr.J.H.P.Ratnayake	-
Ms.G.S.M.Irugalandara	1,709,800
Mr.B.W.N.Rupasinghe	-
Prof. A.K.W.Jayawardena	-
Mr.M.N.Gunasekara	-
Ms.S.N.Lokuge	100,000
Alternate Directors	
Mr.F.A.W.Irugalandara(Alternate Director to Mr.W.A.P.Perera)	200,010
	23,331,627

(9) Sierra Cables PLC- As at 31st December 2016

Public Holding of Issued Share Capital	37.55%
Number of Public Shareholders	22,504
Issued Share Capital Representing - Ordinary Shares	537,512,430

SIERRA CABLES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

(10) LIST OF 20 MAJOR SHAREHOLDERS
BASED ON THEIR SHAREHOLDINGS AS AT 31ST DECEMBER 2016

NO	NAME	SHAREHOLDING	PERCENTAGE (%)
1	Sierra Holdings (Private) Limited	312,335,490	58.11
2	Mr. Daya Shamendra Panditha	17,401,297	3.24
3	People's Leasing & Finance PLC/Carlines Holdings (Private) Limited	12,135,290	2.26
4	Seylan Bank PLC/Carlines Holdings(Private)Limited	6,993,503	1.30
5	Seylan Bank PLC/Almas Organization(Private)Limited	5,105,076	0.95
6	Mr. Ponweera Arachchilage Don Ruwan Udayangana Pushpakumara	4,355,000	0.81
7	Mr. Wahalathanthirige Anil Priyantha Perera	3,920,510	0.73
8	Tranz Dominion,LLC	3,600,000	0.67
9	People's Leasing & Finance PLC/Hi Line Trading (Private) Limited	3,135,233	0.58
10	Mr.Abeyrathna Bandara Sarath Herath	3,130,000	0.58
11	People's Leasing & Finance PLC/Mr.C.N.Jayasuriya	2,500,000	0.47
12	Mr.Shivantha Chulaka de Zoysa	2,500,000	0.47
13	Almas Organization(Private)Limited	2,436,638	0.45
14	Mr.T.L.M..Imtiaz	2,236,524	0.42
15	Capital Alliance Quantitative Equity Fund	2,223,194	0.41
16	Mr.Munidasa Ilamperuma	2,150,000	0.40
17	Mr. Lasantha Chandika Ranaweera Pathirana	2,112,039	0.39
18	Mr.M.A.A.Karim	2,100,000	0.39
19	Mr. Bathiya Chandana Ranaweera	2,000,000	0.37
20	Mrs.Rangedara Kalanie Sandya	1,786,493	0.33
TOTAL		394,156,287.00	73.33

Corporate Information

Name of the Company

Sierra Cables PLC

Company Re-registration No.

PQ 166 (Under Companies Act No.07 of 2007)

Registered Office

112, Havelock Road, Colombo 05

Company Secretaries

P.R Secretarial Services (Private) Limited

59, Gregory's Road Colombe 07.

Tel: 011 2671439, 011 2671441 Email: info@prsslk.com

Auditors

KPMG (Chartered Accountants)

32 A, Sir Mohamed Macan Marker Mawatha, P.O. Box 186, Colombe 03.

Tel: 011 5426426, Fax: 011 2445872, E-mail: frt@kpmg.lk

Legal Advisors

Paul Rathnayake Associates

59, Gregory's Road Colombe 07. Tel: 011 2697893, 011 2697894 Email: info@prlaw.lk

Bankers

Commercial Bank of Ceylon PLC

Sampath Bank PLC

Bank of Ceylon

Peoples Bank

DFCC Bank

Cargills Bank Limited

Subsidiary Companies

Sierra Industries (Private) Limited

Sierra Power (Private) Limited

Sierra Cables East Africa Limited

Associate Companies

T & G Lanka (Private) Limited

Tea Leaf Resorts(Private) Limited

Domicile and Legal Form

Sierra Cables PLC is a Limited Liability Company incorporated and domiciled in Sri Lanka

The Registered office of the Company is at 112, Haveloc Road Colombo 05 and principle place of business is located at 39/1A, Galwarusa Road, Korathota, Kaduwela.

Tel: 011 4412000-4, Fax: 011 2770291, 011 4412573 E-mail: info@sierracables.com

Issued Ordinary shares of the Company is stated as listed on the Colombo Sock Exchange since 22nd November 2005.

Board of Directors as at 31st December 2016

Mr.W.A.P.Perera

Mr.E.A.D.T.B.Perera

Mr.D.S.Panditha

Mr.J.H.P.Ratnayake

Ms.G.S.M.Irugalbandara

Mr.B.W.N.Rupasinghe

Prof. A.K.W.Jayawardena

Mr.M.N.Gunasekara

Ms.S.N.Lokuge

Alternate Directors

Mr.F.A.W.Irugalbandara