`

INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH JUNE 2026
(UNAUDITED)

SIERRA CABLES PLC
PQ 166

SIERRA CABLES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Company		
For the Period ended 30th June,	**2026**	2025	**Variance**	**2026**	2025	**Variance**
	Rs. (Un-Audited)	Rs. (Un-Audited)	**%**	**Rs. (Un-Audited)**	Rs. (Un-Audited)	**%**
Revenue	**5,617,362,796**	2,901,282,260	94%	**5,617,362,796**	2,901,282,260	94%
Cost of Sales	**(4,482,414,243)**	(2,238,733,478)	100%	**(4,485,834,779)**	(2,237,917,806)	100%
Gross Profit	**1,134,948,553**	662,548,782	71%	**1,131,528,017**	663,364,454	71%
Other Income	**35,254,389**	20,775,109	70%	**35,254,389**	20,775,109	70%
Selling and Distribution Expenses	**(132,038,527)**	(147,782,236)	-11%	**(132,038,527)**	(147,782,236)	-11%
Administrative Expenses	**(108,475,365)**	(75,014,063)	45%	**(108,475,365)**	(75,014,063)	45%
Profit from Operations	**929,689,050**	460,527,592	102%	**926,268,514**	461,343,264	101%
Net Finance Costs	**(40,225,596)**	(51,119,076)	-21%	**(40,225,596)**	(51,119,076)	-21%
Share of Profit of Equity-Accounted Investees, (Net of Tax)	**47,777,702**	39,243,042	22%	**-**	-	-
Profit Before Taxation	**937,241,156**	448,651,558	109%	**886,042,918**	410,224,188	116%
Income Tax Expense	**(230,975,935)**	(30,766,814)	651%	**(230,975,935)**	(30,766,814)	651%
Profit for the Period	**706,265,221**	417,884,744	69%	**655,066,983**	379,457,374	73%
Profit Attributable to :						
Owners of the Company	**706,265,221**	417,884,744	69%	**655,066,983**	379,457,374	73%
Non - Controlling Interests	**-**	-	-	**-**	-	-
Profit for the Period	**706,265,221**	417,884,744	69%	**655,066,983**	379,457,374	73%
Other Comprehensive Income						
Items that will not be Reclassified to Profit or Loss						
Equity Investments at FVOCI - Net Change in Fair Value	**(444,700)**	623,976	-171%	**(444,700)**	623,976	-171%
Items that are or may be Reclassified to Profit or Loss						
Exchange Difference on Translation of Foreign Operations	**65,597**	52,773	24%	**-**	-	-
Other Comprehensive Income for the Period, Net of Tax	**(379,103)**	676,749	-156%	**(444,700)**	623,976	-171%
Total Comprehensive Income for the Period	**705,886,118**	418,561,493	69%	**654,622,283**	380,081,350	72%
Total Comprehensive Income Attributable to :						
Owners of the Company	**705,882,838**	418,558,854	69%	**654,622,283**	380,081,350	72%
Non - Controlling Interests	**3,280**	2,639	24%	**-**	-	-
Total Comprehensive Income for the Period	**705,886,118**	418,561,493	69%	**654,622,283**	380,081,350	72%
Basic/Diluted Earnings Per Share	**1.31**	0.78		**1.22**	0.71	

Figures in brackets indicate deductions.

SIERRA CABLES PLC
STATEMENT OF FINANCIAL POSITION

	Group			Company		
As at,	**30-06-2026**	30-06-2025	31-03-2026	**30-06-2026**	30-06-2025	31-03-2026
	Rs.	Rs.	Rs.	**Rs.**	Rs.	Rs.
	(Un-Audited)	(Un-Audited)	(Audited)	**(Un-Audited)**	(Un-Audited)	(Audited)
ASSETS						
Non-Current Assets						
Property, Plant & Equipment	**4,563,378,687**	3,495,403,361	4,614,466,368	**4,733,620,197**	3,666,618,392	4,788,128,500
Intangible Assets	**3,119,002**	4,200,000	3,488,142	**3,119,002**	4,200,000	3,488,142
Investments in Subsidiaries	**-**	-	-	**-**	-	-
Investment in Equity-Accounted Investees	**482,167,296**	329,207,811	434,389,594	**31,610,163**	31,610,163	31,610,163
Other Non-Current Assets	**90,070,843**	73,556,070	88,448,529	**90,070,843**	73,556,070	88,448,529
Total Non-Current Assets	**5,138,735,828**	3,902,367,242	5,140,792,633	**4,858,420,205**	3,775,984,625	4,911,675,334
Current Assets						
Inventories	**4,743,967,385**	3,720,697,577	5,019,736,263	**4,743,967,385**	3,720,697,577	5,019,736,263
Trade and Other Receivables	**8,275,811,068**	3,120,960,693	6,375,679,670	**8,275,811,068**	3,120,960,693	6,375,679,670
Amounts due from Related Companies	**7,173,189,349**	3,724,138,109	6,947,383,376	**7,173,189,349**	3,724,138,109	6,947,383,376
Short Term Investment	**792,332**	744,723	792,332	**792,332**	744,723	792,332
Cash and Cash Equivalents	**395,697,302**	782,080,023	439,082,449	**388,594,966**	777,651,344	432,045,624
Total Current Assets	**20,589,457,436**	11,348,621,125	18,782,674,090	**20,582,355,100**	11,344,192,446	18,775,637,265
Total Assets	**25,728,193,264**	15,250,988,367	23,923,466,723	**25,440,775,305**	15,120,177,071	23,687,312,599
EQUITY AND LIABILITIES						
Equity						
Stated Capital	**894,565,898**	894,565,898	894,565,898	**894,565,898**	894,565,898	894,565,898
Revaluation Reserve	**1,604,336,308**	1,614,556,308	1,604,336,308	**1,448,460,605**	1,458,680,605	1,448,460,605
Fair Value Reserve	**49,810,714**	35,416,348	50,255,414	**49,810,714**	35,416,348	50,255,414
Foreign Currency Translation Reserve	**76,887,346**	76,548,325	76,825,029	**-**	-	-
Retained Earnings	**6,982,655,623**	4,011,719,379	6,276,390,402	**7,166,130,863**	4,351,328,578	6,511,063,880
Merger Reserve	**-**	-	**-**	**(237,775,033)**	(237,775,033)	(237,775,033)
Total Equity Attributable to Equity Holders of the Company	**9,608,255,889**	6,632,806,258	8,902,373,051	**9,321,193,047**	6,502,216,396	8,666,570,764
Non-Controlling Interest	**355,117**	221,434	351,837	**-**	-	-
Total Equity	**9,608,611,006**	6,633,027,692	8,902,724,888	**9,321,193,047**	6,502,216,396	8,666,570,764
Non-Current Liabilities						
Retirement Benefit Obligations	**108,808,452**	109,606,951	104,848,310	**108,808,452**	109,606,951	104,848,310
Deferred Tax Liabilities	**689,780,192**	676,808,620	689,780,192	**689,780,192**	676,808,620	689,780,192
Term Loans Due After One Year	**1,973,756,682**	2,706,930,138	5,867,084,232	**1,973,756,682**	2,706,930,138	5,867,084,232
Total Non-Current Liabilities	**2,772,345,326**	3,493,345,709	6,661,712,734	**2,772,345,326**	3,493,345,709	6,661,712,734
Current Liabilities						
Trade and Other Payables	**745,168,008**	377,399,378	743,237,741	**745,168,008**	377,399,378	743,237,741
Term Loans Due Within One Year	**6,985,131,549**	1,455,552,544	2,031,156,366	**6,985,131,549**	1,455,552,544	2,031,156,366
Amounts due to Related Companies	**696,006,173**	693,392,201	671,562,786	**696,006,173**	693,392,201	671,562,786
Import Demand Loans	**4,156,404,238**	2,309,814,306	4,341,610,456	**4,156,404,238**	2,309,814,306	4,341,610,456
Income Tax Payable	**568,103,796**	286,041,930	337,459,727	**568,103,796**	286,041,930	337,459,727
Bank Overdraft	**196,423,168**	2,414,607	234,002,025	**196,423,168**	2,414,607	234,002,025
Total Current Liabilities	**13,347,236,932**	5,124,614,966	8,359,029,101	**13,347,236,932**	5,124,614,966	8,359,029,101
Total Liabilities	**16,119,582,258**	8,617,960,675	15,020,741,835	**16,119,582,258**	8,617,960,675	15,020,741,835
Total Equity and Liabilities	**25,728,193,264**	15,250,988,367	23,923,466,723	**25,440,775,305**	15,120,177,071	23,687,312,599
Net Asset Value per Share	**17.88**	12.34	16.56	**17.34**	12.10	16.12

Figures in brackets indicate deductions.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

...……Sgd...……..
R.D.S Malinga
Head of Finance

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.
Approved and signed for and on behalf of the Board of Directors.

...……Sgd.....……
M.A.P.N. Weerasingha
Executive Deputy Chairman

...……..Sgd...……
W.D.C.H. Jayatunga
Managing Director

10th August 2026
Colombo

SIERRA CABLES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Period ended 30th June,

Group	Attributable to Owners of the Company						Non Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Foreign Currency Translation Reserve	Fair Value Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01st April 2025	894,565,898	1,614,556,308	76,498,191	34,792,372	3,593,834,635	6,214,247,404	218,795	6,214,466,199
Profit for the Period	-	-	-	-	417,884,744	417,884,744	-	417,884,744
Other Comprehensive Income								
Equity Investments at FVOCI - Net Change in Fair Value	-	-	-	623,976	-	623,976	-	623,976
Net exchange Differences on Translation of Foreign Operations	-	-	50,134	-	-	50,134	2,639	52,773
Total Comprehensive Income for the Period	-	-	50,134	623,976	417,884,744	418,558,854	2,639	418,561,493
Balance as at 30th June 2025	894,565,898	1,614,556,308	76,548,325	35,416,348	4,011,719,379	6,632,806,258	221,434	6,633,027,692
Balance as at 01st April 2026	**894,565,898**	**1,604,336,308**	**76,825,029**	**50,255,414**	**6,276,390,402**	**8,902,373,051**	**351,837**	**8,902,724,888**
Profit for the Period	**-**	**-**	**-**	**-**	**706,265,221**	**706,265,221**	**-**	**706,265,221**
Other Comprehensive Income								
Equity Investments at FVOCI - Net Change in Fair Value	**-**	**-**	**-**	**(444,700)**	**-**	**(444,700)**	**-**	**(444,700)**
Net exchange Differences on Translation of Foreign Operations	**-**	**-**	**62,317**	**-**	**-**	**62,317**	**3,280**	**65,597**
Total Comprehensive Income for the Period	**-**	**-**	**62,317**	**(444,700)**	**706,265,221**	**705,882,838**	**3,280**	**705,886,118**
Balance as at 30th June 2026	**894,565,898**	**1,604,336,308**	**76,887,346**	**49,810,714**	**6,982,655,623**	**9,608,255,889**	**355,117**	**9,608,611,006**

Figures in brackets indicate deductions.

SIERRA CABLES PLC
COMPANY STATEMENT OF CHANGES IN EQUITY

For the Period ended 30th June, **Company**	**Stated Capital Rs.**	**Revaluation Reserve Rs.**	**Fair Value Reserve Rs.**	**Merger Reserve Rs.**	**Retained Earnings Rs.**	**Total Equity Rs.**
Balance as at 01st April 2025	894,565,898	1,458,680,605	34,792,372	(237,775,033)	3,971,871,204	6,122,135,046
Profit for the Period	-	-	-	-	379,457,374	379,457,374
Other Comprehensive Income						-
Equity Investments at FVOCI - Net Change in Fair Value	-	-	623,976	-	-	623,976
Total Comprehensive Income for the Period	-	-	623,976	-	379,457,374	380,081,350
Balance as at 30th June 2025	894,565,898	1,458,680,605	35,416,348	(237,775,033)	4,351,328,578	6,502,216,396
Balance as at 01st April 2026	**894,565,898**	**1,448,460,605**	**50,255,414**	**(237,775,033)**	**6,511,063,880**	**8,666,570,764**
Profit for the Period	**-**	**-**	**-**	**-**	**655,066,983**	**655,066,983**
Other Comprehensive Income						
Equity Investments at FVOCI - Net Change in Fair Value	**-**	**-**	**(444,700)**	**-**	**-**	**(444,700)**
Total Comprehensive Income for the Period	**-**	**-**	**(444,700)**	**-**	**655,066,983**	**654,622,283**
Balance as at 30th June 2026	**894,565,898**	**1,448,460,605**	**49,810,714**	**(237,775,033)**	**7,166,130,863**	**9,321,193,047**

Figures in brackets indicate deductions.

SIERRA CABLES PLC
STATEMENT OF CASH FLOWS

For the Period ended 30th June,	GROUP		COMPANY	
	2026	2025	**2026**	2025
	Rs.	Rs.	**Rs.**	Rs.
	(Un-Audited)	(Un-Audited)	**(Un-Audited)**	(Un-Audited)
Cash Flow from Operating Activities				
Profit Before Tax	**937,241,156**	448,651,558	**886,042,918**	410,224,188
Adjustments for:				
Depreciation	**79,605,422**	43,834,282	**83,026,044**	43,018,610
Amortization of Intangible Asset	**369,140**	350,000	**369,140**	350,000
Provision for Impairment of Trade & other Receivables	**25,000,000**	15,000,000	**25,000,000**	15,000,000
Share of Profit of Equity-Accounted Investees, (Net of Tax)	**(47,777,702)**	(39,243,042)	**-**	-
Provision for Impairment of Inventories	**25,696,963**		**25,696,963**	-
Provision for Employee Benefit Obligation	**3,960,142**	3,720,134	**3,960,142**	3,720,134
Unrealized Foreign Exchange (Gain) / Loss	**(21,529,234)**	(6,016,692)	**(21,529,234)**	(6,016,692)
Interest Expenses	**373,630,450**	139,620,106	**373,630,450**	139,620,106
Interest Income	**(200,089,262)**	(55,778,291)	**(200,089,262)**	(55,778,291)
Dividend Income	**(93,231)**	(12,505)	**(93,231)**	(12,505)
Operating Profit Before Working Capital Changes	**1,176,013,844**	550,125,550	**1,176,013,930**	550,125,550
(Increase)/Decrease in Inventories	**250,071,917**	32,292,157	**250,071,917**	32,292,157
(Increase)/Decrease in Trade and Other Receivables	**(1,906,326,624)**	(782,447,349)	**(1,906,326,624)**	(782,447,349)
(Increase)/Decrease in Dues from Related Parties	**(4,038,310)**	(52,544,259)	**(4,038,310)**	(52,544,259)
Increase/(Decrease) in Trade and Other Payables	**9,046,424**	(390,363,176)	**9,046,424**	(390,363,176)
Increase/(Decrease) in Dues to Related Parties	**6,361,326**	124,505,358	**6,361,326**	124,505,358
Cash Generated from Operations	**(468,871,423)**	(518,431,719)	**(468,871,337)**	(518,431,719)
Interest Expense Paid	**(355,548,389)**	(121,538,045)	**(355,548,389)**	(121,538,045)
Income Tax Paid	**-**	(25,000,000)	**-**	(25,000,000)
Retirement Benefit Paid	**-**	(319,285)	**-**	(319,285)
Net Cash From/(Used In) Operating Activities	**(824,419,812)**	(665,289,049)	**(824,419,726)**	(665,289,049)
Cash Flows from Investing Activities				
Interest Income Received	**1,253,805**	1,535,581	**1,253,805**	1,535,581
Dividend Received from FVOCI Investment	**79,246**	12,505	**79,246**	12,505
Purchase of Property, Plant and Equipments	**(28,517,741)**	(8,054,683)	**(28,517,741)**	(8,054,683)
Amounts Advanced to Related Party	**(325,000,000)**	(2,325,000,000)	**(325,000,000)**	(2,325,000,000)
Amounts Settled by Related Party	**295,291,200**	1,100,000,000	**295,291,200**	1,100,000,000
Net Cash From/(Used In) Investing Activities	**(56,893,490)**	(1,231,506,597)	**(56,893,490)**	(1,231,506,597)
Cash Flows from Financing Activities				
Proceed from Interest-Bearing Borrowings	**3,972,172,712**	4,771,188,297	**3,972,172,712**	4,771,188,297
Repayment of Interest-Bearing Borrowings	**(3,096,731,297)**	(2,864,205,425)	**(3,096,731,297)**	(2,864,205,425)
Net Cash Flows Generated From/(Used In) Financing Activities	**875,441,415**	1,906,982,872	**875,441,415**	1,906,982,872
Net Increase/ (Decrease) in Cash and Cash Equivalents	**(5,871,887)**	10,187,226	**(5,871,801)**	10,187,226
Effect of Movement in Exchange Rates	**65,597**	52,773	**-**	-
Cash and Cash Equivalents at the Beginning of the Period	**205,080,424**	769,425,417	**198,043,599**	765,049,511
Cash and Cash Equivalents at the End of the Period	**199,274,134**	779,665,416	**192,171,798**	775,236,737
Analysis of Cash & Cash Equivalents				
Cash in Hand and at Bank	**395,697,302**	782,080,023	**388,594,966**	777,651,344
Bank Overdraft	**(196,423,168)**	(2,414,607)	**(196,423,168)**	(2,414,607)
	199,274,134	779,665,416	**192,171,798**	775,236,737

Figures in brackets indicate deductions.

SIERRA CABLES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS - 30TH JUNE 2026

(01) The Financial Position as at 30th June 2026 and the Comprehensive Income for the period ended are drawn from the **unaudited** Financial Statements of the Company and its Subsidiary, Sierra Cable East Africa Limited and Associate Companies T & G Lanka (Private) Limited, Cables PTE Limited and Tea Leaf Resorts Holdings (Private) Limited, in accordance with the accounting policies.

(02) There have been no events subsequent to the interim period , which require disclosure in the Interim Financial Statements.

(03) There are no significant changes in the nature of the Contingent Liabilities which were disclosed in the Financial Statements for the year ended 31st March 2026.

(04) Figures shown in brackets in the financial statements indicate deductions.

(05) Where necessary, comparative figures have been re-classified to conform with the current period's presentation.

(06) Accounting policies and methods of computation as stated in the audited financial statements for the year 2025/26 are followed in the preparation of these Interim Financial Statements.

(07) These condensed interim financial statements have been prepared in accordance with LKAS 34 – Interim Financial Reporting and the disclosure requirements of Section 7.4 of the CSE Listing Rules.

(08) The fair value hierarchy of the financial assets measured at FVTPL as follows

For the period ended 30th June 2026	**Level 1 Group/Company**
Financial Assets - fair value through profit or loss	**61,542,677**
For the period ended 30th June 2025	
Financial Assets - fair value through profit or loss	47,094,919

(09) No dividends were paid or declared during the period.

(10) Market Price of Shares

	During the Quarter ended	
	30th June 2026	**30th June 2025**
	Rs.	Rs.
Highest Price Recorded	**32.70**	13.90
Lowest Price Recorded	**26.30**	9.70
Closing Price Recorded	**28.70**	13.70

(11) Sierra Cables PLC

	As at 30th June 2026
Directors Shareholding	
Mr. I.C. Nanayakkara	Nil
Mr. D.S.K. Amarasekera	Nil
Mr. M.A.P.N. Weerasingha	60,000
Mr. W.D.C.H. Jayatunga	Nil
Mr. D.S. Panditha	Nil
Mr. P.D.G. Jayasena	1,000
Ms. S.S. Kotakadeniya	Nil
Mr. P.E.A.B Perera	Nil
Mr. S.M.S.C. Jayasuriya	Nil
Mr. G.I.U.S. Perera	Nil
	61,000

(12) Sierra Cables PLC- As at 30th June 2026

Public Holding of Issued Share Capital	**43.39%**
Number of Public Shareholders	**25,746**
Issued Share Capital Representing - Ordinary Shares	**537,512,430**
Float adjusted market capitalization (LKR Mn)	**6,694**

The Company complies with the minimum public holding requirements of the Colombo Stock Exchange under Option 3, as set out in Rule 7.13.1(i)(a), as at the reporting date.

SIERRA CABLES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

(13) LIST OF 20 MAJOR SHAREHOLDERS
BASED ON THEIR SHAREHOLDINGS AS AT 30TH JUNE 2026

NO	NAME	NO OF SHARES	PERCENTAGE (%)
1	Iconic Trust (Private) Limited	163,580,768	30.43
2	Browns Investments PLC	140,630,654	26.16
3	Seylan Bank PLC/A.C.Senanka	8,745,869	1.63
4	Commercial Bank of Ceylon PLC/W. Jinadasa	6,380,150	1.19
5	Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	4,950,000	0.92
6	Rosewood (Private) Limited -Account No.1	4,000,000	0.74
7	Tranz Dominion,L.L.C.	3,600,000	0.67
8	Employees Trust Fund Board	2,844,403	0.53
9	Mr. A.M. Weerasinghe	2,775,000	0.52
10	Jafferjee Brothers Exports (Private)Limited	2,084,888	0.39
11	DFCC Bank PLC/Weththinge Jinadasa	2,000,000	0.37
12	Seylan Bank PLC/JN Lanka Holdings Company (Private) Limited	1,961,131	0.36
13	Mr. F. Kassim	1,832,823	0.34
14	Miss S.S.P. Kandambi	1,797,753	0.33
15	Merchant Bank of Sri Lanka & Finance PLC/ R.G Senevirathne and A. Senevirathne	1,650,252	0.31
16	Alpex Marine (Private) Limited	1,600,000	0.30
17	Citizens Development Business Finance Account No. 02	1,579,008	0.29
18	Hatton National Bank PLC/Elayathamby Thavagnanasundaram	1,573,737	0.29
19	Mr. K.S.N. Hirdaramani	1,487,460	0.29
20	Amana Bank PLC/Hi-Line Towers (Private) Limited	1,481,033	0.28
	TOTAL	**356,554,929**	**66.34**

CORPORATE INFORMATION

Name of the Company
Sierra Cables PLC

Company Re-registration No.
PQ 166 (Under Companies Act No.07 of 2007)

Registered Office
No. 39/1A, Galvarusa Road, Korathota, Kaduwela

Company Secretaries
L O L C Corporate Services (Private) Limited
No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya
Tel: 0112 663 000, Email: corporateservices@lolc.com

Auditors
KPMG (Chartered Accountants)
32 A, Sir Mohomed Macan Marker Mawatha, P.O. Box 186, Colombo 03.
Tel: 011 5426426, Fax: 011 2445872, E-mail: frt@kpmg.lk

Bankers
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Bank of Ceylon
People's Bank
DFCC Bank PLC
Cargills Bank Limited
Hatton National Bank PLC
Standard Chartered Bank
Habib Bank
Bank of China
Pan Asia Banking Corporation PLC
National Development Bank PLC

Domicile and Legal Form
Sierra Cables PLC is a Limited Liability Company incorporated and domiciled in Sri Lanka
The Registered office and principal place of business is located at 39/1A, Galwarusa Road, Korathota, Kaduwela.
Tel: 011 4412000-4, Fax: 011 2770291, 011 4412573 E-mail: info@sierracables.com

The ordinary shares issued by the Company have been listed on the Colombo Stock Exchange since 22 November 2005.

Board of Directors as at 30th June 2026
Mr. I.C. Nanayakkara
Mr. D.S.K. Amarasekera
Mr. M.A.P.N. Weerasingha
Mr. W.D.C.H. Jayatunga
Mr. D.S. Panditha
Mr. P.D.G. Jayasena
Ms. S.S. Kotakadeniya
Mr. P.E.A.B Perera
Mr. S.M.S.C. Jayasuriya
Mr. G.I.U.S. Perera