

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE YEAR ENDED 31st MARCH 2019

CORPORATE INFORMATION

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NAME OF THE COMPANY : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd

COMPANY SECRETARY : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.lk**SUBSIDIARY COMPANIES** : Tokyo Super Cement Company Lanka (Private) Limited (Amalgamation pending with Parent Company)
: Tokyo Cement Power (Lanka) (Private) Limited
: Tokyo Eastern Cement Company (Private) Limited
: Tokyo Super Aggregate (Private) Limited
: Tokyo Supermix (Private) Limited**AUDITORS** : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE YEAR ENDED 31st MARCH 2019 - COMPANY

	COMPANY			COMPANY		
	(For the Year Ended)			(For the 4th Quarter)		
	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018	% Change + / (-)	Three Mths Ended 31st Mar 2019	Three Mths Ended 31st Mar 2018	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	22,889,952	20,649,180	11%	5,711,314	5,348,725	7%
Cost of Sales	(19,762,806)	(17,437,899)	13%	(4,676,121)	(4,777,853)	-2%
Gross Profit	3,127,146	3,211,281	-3%	1,035,193	570,872	81%
Other Income	25,844	5,465,542	-100%	8,394	2,435,904	-100%
	3,152,990	8,676,823	-64%	1,043,587	3,006,776	-65%
Distribution Expenses	(2,109,077)	(1,811,485)	16%	(567,543)	(500,150)	13%
Administrative Expenses	(1,130,443)	(1,063,589)	6%	(448,001)	(430,676)	4%
Profits / (Loss) from Operations	(86,530)	5,801,749	-101%	28,043	2,075,950	-99%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	4,011	13,271	-70%	398	806	-51%
Finance Expenses	(986,314)	(685,649)	44%	(220,410)	(214,203)	3%
Profit / (Loss) before Taxation	(1,449,066)	5,129,371	-128%	(191,969)	1,862,553	-110%
Income Tax Expenses	253,147	(815)	-31161%	297,244	102,545	190%
Profit / (Loss) for the Period	(1,195,919)	5,128,556	-123%	105,275	1,965,098	-95%
Other Comprehensive Income	-	(21,060)		-	(21,060)	
Total Comprehensive Income / (Loss) for the Period	(1,195,919)	5,107,496	-123%	105,275	1,944,038	-95%
Basic Earnings Per Share (Rs)	(2.98)	12.74	-123%	0.26	4.85	-95%

22nd May 2019
COLOMBO

Mr Ajith Kumara
Deputy General Manager - Finance

The above figures are provisional and subject to Audit

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE YEAR ENDED 31st MARCH 2019 - GROUP

	GROUP (For the Year Ended)			GROUP (For the 4th Quarter)		
	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018	% Change + / (-)	Year Ended 31st Mar 2019	Year Ended 31st Mar 2018	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	38,416,001	35,632,696	8%	11,014,710	8,924,330	23%
Cost of Sales	(30,885,544)	(27,160,581)	14%	(8,662,679)	(7,015,116)	23%
Gross Operating Profit	7,530,457	8,472,115	-11%	2,352,031	1,909,214	23%
Other Income	15,607	263,084	-94%	12,221		
	7,546,064	8,735,199	-14%	2,364,252	1,909,214	24%
Distribution Expenses	(3,562,959)	(3,623,265)	-2%	(928,024)	(1,166,578)	-20%
Administrative Expenses	(2,069,758)	(1,630,773)	27%	(802,329)	(619,009)	30%
Profits from Operations	1,913,347	3,481,161	-45%	633,899	123,627	413%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	17,601	57,544	-69%	13,946	9,980	40%
Finance Expenses	(1,557,920)	(967,125)	61%	(388,066)	(307,213)	26%
Profit / (Loss) before Taxation	(7,205)	2,571,580	-100%	259,779	(173,606)	-250%
Income Tax Expenses	(456,638)	(242,830)	88%	(60,593)	(61,252)	-1%
Profit / (Loss) for the Period	(463,843)	2,328,750	-120%	199,186	(234,858)	-185%
Other Comprehensive Income	-	(36,060)		-	(36,059)	
Total Comprehensive Income / (Loss) for the Period	(463,843)	2,292,690	-120%	199,186	(270,917)	-174%
Attributable to Equity of the Parent	(480,290)	2,307,406		181,896	248,500	
Non Controlling Interest	16,447	(14,717)		17,290	(22,417)	
Basic Earning Per Share (Rs)	(1.20)	5.75		0.45	0.62	

The above figures are provisional and subject to Audit
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Tokyo Cement Company (Lanka) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2019

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	Group		Company	
	As at 31st Mar 2019 Rs ' 000	As at 31 st Mar 2018 Rs ' 000	As at 31st Mar 2019 Rs ' 000	As at 31 st Mar 2018 Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant & Equipment	26,810,763	23,819,627	9,975,547	9,047,088
Capital Work in Progress	801,116	2,952,632	675,051	2,945,931
Investments in Subsidiary	-	-	12,637,618	9,959,107
Intangible Assets	105,493	52,718	72,498	11,379
Operating Lease Pre-payment	426,644	431,370	426,644	431,370
Total Non Current Assets	28,144,016	27,256,347	23,787,358	22,394,875
<u>Current Assets</u>				
Inventories	3,640,340	2,530,054	2,216,654	1,256,856
Trade and Other Receivables	6,499,603	4,486,185	3,778,761	2,947,769
Operating lease Pre-payments	4,726	4,726	4,726	4,726
Amount Due from Related Parties	-	-	703,478	844,380
Financial Investments	6,737	6,665	-	-
Cash and Cash Equivalentents	340,667	717,641	161,487	545,805
Total Current Assets	10,492,073	7,745,271	6,865,106	5,599,536
TOTAL ASSETS	38,636,089	35,001,618	30,652,464	27,994,411

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st March 2019 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 22nd May 2019, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

22nd May 2019
 COLOMBO

Dr Harsha Cabral PC
 Chairman

Mr R Seevaratnam
 Independent Director

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2019**

	Group		Company	
	As at 31st Mar <u>2019</u>	As at 31 st Mar <u>2018</u>	As at 31st Mar <u>2019</u>	As at 31 st Mar <u>2018</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	10,708,667	11,188,958	9,352,064	10,547,983
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	14,948,278	15,428,569	13,591,675	14,787,594
Non Controlling Interest	93,415	61,968	-	-
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Total Equity	15,041,693	15,490,537	13,591,675	14,787,594
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	5,006,700	5,761,475	4,611,512	5,160,985
Finance Lease Obligation	22,128	4,544	19,491	-
Deferred Tax Liability	2,660,655	2,544,478	1,217,236	1,512,500
Retirement Benefits Obligations	176,769	181,965	141,045	158,307
	-----	-----	-----	-----
	7,866,252	8,492,462	5,989,284	6,831,792
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	4,874,890	2,639,280	3,655,241	1,829,960
Amount Due to Related Parties	-	-	1,078,533	468,066
Short Term Borrowings	9,058,706	7,195,578	5,443,583	3,370,800
Finance Lease Obligation	4,633	2,877	1,756	-
Bank Overdraft	1,789,915	1,180,884	892,392	706,199
	-----	-----	-----	-----
Total Current Liabilities	15,728,144	11,018,619	11,071,505	6,375,025
<u>TOTAL EQUITY AND LIABILITIES</u>				
	38,636,089	35,001,618	30,652,464	27,994,411
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	37.28	38.48	33.90	36.88

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	GROUP		COMPANY	
	31 - 03-19 Rs ' 000	31-03-18 Rs ' 000	31 - 03-19 Rs ' 000	31-03-18 Rs ' 000
Cash Flow from Operating Activities				
A Cash Generated from Operations				
Profit before Taxation	(7,205)	2,571,579	(1,449,066)	5,129,371
Adjustment for -				
Depreciation	1,322,006	1,149,912	641,611	812,815
Interest Expenses	1,557,920	968,010	986,314	685,650
Interest Income	(17,601)	(57,117)	(4,011)	(13,271)
Provision for Gratuity	12,308	34,389	-102	29,640
Loss / (Profit) on Sale of Vessel - PPE	380,233	(248,184)	380,233	(3,189)
Amortization of Operating Lease/Intangible Assets	22,660	21,486	14,317	13,139
Dividend Income		-	-	(5,428,434)
Impairment Provision for Doubtful Debts	155,764	-	78,318	-
	-----	-----	-----	-----
Operating Profit before Working Capital Change	3,426,085	4,440,075	647,614	1,225,721
(Increase) / Decrease in Inventory	(1,110,287)	(528,453)	(1,137,700)	(380,690)
(Increase) / Decrease in Receivables	(1,975,625)	(1,223,384)	(789,225)	(739,147)
Increase / (Decrease) in Payables	1,895,150	638,250	307,069	563,530
Advance (to)/From Subsidiary Companies			1,040,664	(141,801)
	-----	-----	-----	-----
	2,235,323	3,326,488	68,422	527,613
Interest Paid	(1,557,920)	(967,125)	(986,314)	(685,650)
Income Tax Paid	(193,558)	(573,519)	(120,086)	(571,293)
Gratuity Paid	(17,503)	(10,001)	(17,160)	(9,795)
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Net Cash from Operating Activities	466,342	1,775,843	(1,055,138)	(739,125)
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(3,065,754)	(7,185,656)	(1,501,513)	(4,305,588)
Sale Proceeds from Disposal of Vessel	488,786	270,311	488,786	3,189
Lease Rental Paid in Advance		(377,551)		(377,551)
Intangible Assets Acquired	(13,452)	(1,007)	(13,452)	(1,007)
Withdrawals/ (Investments) in Short Term Investment	(72)	(427)	-	-
Interest Received	17,601	57,117	4,011	13,271
Dividend Received	-	-	-	3,508,525
Investment in Subsidiary Company	-	-	(15,613)	(67,569)
	-----	-----	-----	-----
Net Cash Generated in Investing Activities	(2,572,891)	(7,237,213)	(1,037,781)	(1,226,730)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	1,108,354	4,247,624	1,523,311	2,078,830
Proceeds from Issue of Shares	15,000	24,500	-	-
Dividends Paid	-	(1,250,964)	-	(1,250,964)
Lease Rental Paid	(2,810)	(2,158)	(903)	-
	-----	-----	-----	-----
Net Cash Generated /(used) in Financing Activities	1,120,544	3,019,002	1,522,408	827,866
Net Increase / (Decrease) in Cash and Cash Equivalents	(986,005)	(2,442,368)	(570,511)	(1,137,989)
Cash and Cash Equivalents at Beginning of Period	(463,243)	1,979,124	(160,394)	977,595
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Cash and Cash Equivalents at End of Period	(1,449,248)	(463,244)	(730,905)	(160,394)
B Analysis of Cash and Cash Equivalents				
Bank and Cash Balances	340,667	717,640	161,487	545,805
Bank Overdrafts	(1,789,915)	(1,180,884)	(892,392)	(706,199)
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	(1,449,248)	(463,244)	(730,905)	(160,394)

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STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
Balance as at 1st April 2017	2,893,756	11,478,371	14,372,127	52,186	14,424,313
Profit for the Period	-	2,307,406	2,307,406	(14,717)	2,292,689
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Acquisition and Changes in Non controlling Interest	-	-	-	24,500	24,500
Dividends Paid	-	(1,250,964)	(1,250,964)	-	(1,250,964)
Balance As at 31st March 2018	4,239,611	11,188,958	15,428,569	61,969	15,490,538
Balance as at 1st April 2018	4,239,611	11,188,957	15,428,568	61,968	15,490,536
LOSS for the Period	-	(480,290)	(480,290)	16,447	(463,843)
Acquisition and Changes in Non controlling Interest	-	-	-	15,000	15,000
Balance As at 31st March 2019	4,239,611	10,708,667	14,948,278	93,415	15,041,693

COMPANY

COMPANY	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2017	2,893,756	8,037,306
Profit for the Period	-	5,107,496	5,107,496
Capitalization of Reserves	1,345,855	(1,345,855)	-
Dividends Paid	-	(1,250,964)	(1,250,964)
Balance As at 31st March 2018	4,239,611	10,547,983	14,787,594
Balance as at 1st April 2018	4,239,611	10,547,983	14,787,594
LOSS for the Period	-	(1,195,919)	(1,195,919)
Balance As at 31st March 2019	4,239,611	9,352,064	13,591,675

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2017/18	27th Mar 2018	Rs 1/25 per share	Rs 1/25 per share

2 Share Trading from 1 st January 2019 to 31st March 2019

	<u>31st Mar 19</u> <u>Voting</u>	<u>31st Mar 18</u> <u>Voting</u>	<u>31st Mar 19</u> <u>Non Voting</u>	<u>31st Mar 18</u> <u>Non Voting</u>
No of Transactions	1,620	1,557	1,021	1,320
No of Shares Traded	11,066,072	6,586,177	10,458,758	3,848,300
Value of Shares Traded (Rs)	251,393,038	389,866,676	205,999,161	194,660,821
Market Value (Rs)	20.70	54.00	18.50	46.00

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2018 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

9 **Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Super Cement Company Lanka (Pvt) Ltd	100 %
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2018/19 includes the operating results of the subsidiary companies

Board approved the amalgamation of the Company Tokyo Cement Company (Lanka) PLC (Amalgamated Company) with TOKYO Super Cement Company Lanka (Private) Limited (Amalgamating Company) on 25th March 2019. The amalgamation to take effect on 31st May 2019 or such date as may be decided by the Registrar General of Companies

10 <u>Market Price per Share</u>	<u>31st Mar 19</u>	<u>31st Mar 18</u>	<u>31st Mar 19</u>	<u>31st Mar 18</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
Highest for The Period	25.50	69.90	23.50	62.00
Lowest for The Period	20.00	52.00	17.50	45.20
Last Traded for The Period	20.70	54.00	18.50	46.00

11 <u>Public Shareholding</u>	<u>31st Mar 19</u>	<u>31st Mar 18</u>	<u>31st Mar 19</u>	<u>31st Mar 18</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	3,820	3,102	3,408	3,144

12 **Minimum Public Holding**

The Company is compliant with Section 7.13.2 of the Listing Rules of Colombo Stock Exchange re-minimum public holding requirement set out in Section 7.13.1

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Twenty Largest Voting Shareholders as at

	<u>31st March 19</u>		<u>31st March 18</u>	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.5%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	16,038,000	6.0%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.0%
Citibank Newyork S/A Norges Bank Account 2	7,969,395	3.0%	Not in Top 20 List	0.0%
J.B. Cocoshell (Pvt) Ltd	5,651,912	2.1%	4,531,646	1.7%
The Ceylon Guardian Investment Trust Plc A/C # 02	3,527,694	1.3%	3,983,120	1.5%
Seylan Bank Plc/W.D.N.H.Perera	4,510,000	1.7%	Not in Top 20 List	0.0%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.2%
The Ceylon Investment Plc A/C # 02	2,107,374	0.8%	3,047,374	1.1%
State Street Luxembourg C/O SsbT-Goodhart Partners	2,400,000	0.9%	Not in Top 20 List	0.0%
Seb Ab-Tundra Frontier Opportunities Fund	2,315,592	0.9%	2,315,592	0.9%
Hatton National Bank Plc/Capital Trust Holdings Li	2,008,309	0.8%	Not in Top 20 List	0.0%
Thambi Lebbe Mohamed Imtiaz	1,151,158	0.4%	1,377,964	0.5%
Maria Tasneem Moosajee	1,320,000	0.5%	1,320,000	0.5%
SsbT-Global Macro Capital Opportunities Portfolio	1,143,000	0.4%	Not in Top 20 List	0.0%
Radhakrishnan Maheswaran	1,096,940	0.4%	1,096,940	0.4%
Andal Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Meenambigai Priyadarshini Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
TOTAL	218,756,150	81.8%	201,227,412	75.3%

Twenty Largest Non Voting Shareholders as at

	<u>31st March 19</u>		<u>31st March 18</u>	
	No of Shares	%	No of Shares	%
BnymSanv Re-Butterfield Trust (Bermuda) Limited	16,258,204	12.2%	16,258,204	12.16%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Seb Ab-Tundra Sustainable Frontier Fund	8,708,114	6.5%	Not in Top 20 List	0.00%
Pershing Llc S/A Averbach Grauson & Co.	4,739,667	3.5%	5,774,775	4.32%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
State Street Luxembourg C/O SsbT-Alliancebernstein	6,827,366	5.1%	Not in Top 20 List	0.00%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.7%	4,914,606	3.68%
Deutsche Bank Ag-National Equity Fund	3,210,000	2.4%	3,720,000	2.78%
Mr. A. Hassenally Rajkotwala	1,223,508	0.9%	Not in Top 20 List	0.00%
Citibank Newyork S/A Norges Bank Account 2	3,181,610	2.4%	3,101,811	2.32%
Amaliya Private Limited	3,466,055	2.6%	Not in Top 20 List	0.00%
Rubber Investment Trust Limited A/C # 01	1,188,480	0.9%	Not in Top 20 List	0.00%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,402,635	1.8%	2,782,635	2.08%
Mr. Y.A.H. Rajkotwala	1,093,726	0.8%	Not in Top 20 List	0.00%
People's Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.4%	1,852,138	1.39%
Askold (Private) Limited	1,050,000	0.8%	Not in Top 20 List	0.00%
J.B. Cocoshell (Pvt) Ltd	3,639,493	2.7%	1,837,011	1.37%
Union Assurance Plc/No-01A/C	1,729,956	1.3%	1,729,956	1.29%
Gf Capital Global Limited	4,976,000	3.7%	1,476,000	1.10%
Dfcc Bank Plc A/C 1	1,472,515	1.1%	1,472,515	1.10%
TOTAL	88,139,386	65.9%	61,124,964	45.74%
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Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/03/19	No of Shares Held As at 31/03/18	No of Shares Held As at 31/03/19	No of Shares Held As at 31/03/18
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited				
Gnanam A S G	73,507,172	73,507,172	0	0
Gnanam S R - Managing Director/CEO	14	14	0	0
Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	0	0	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	100,237,214	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/03/19	No of Shares Held As at 31/03/18	No of Shares Held As at 31/03/19	No of Shares Held As at 31/03/18
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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