

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED INCOME STATEMENT

	For the quarter ended 30th September			For the Six months ended 30th September		
	2016 Rs'000	2015 Rs'000	% Change	2016 Rs'000	2015 Rs'000	% Change
Revenue	2,372,033	1,892,227	25	4,281,400	3,565,604	20
Cost of sales	(945,700)	(821,176)	15	(1,767,898)	(1,574,553)	12
Gross profit	1,426,333	1,071,051	33	2,513,502	1,991,051	26
Other operating income	20,331	21,405	(5)	40,751	35,761	14
Distribution expenses	(95,023)	(78,825)	21	(178,040)	(137,793)	29
Administrative expenses	(538,493)	(482,204)	12	(1,009,290)	(932,384)	8
Other operating expenses	(137,589)	(161,410)	(15)	(272,268)	(296,667)	(8)
Results from operating activities	675,559	370,017	83	1,094,655	659,968	66
Finance cost	(4,768)	(1)	476,700	(8,039)	(1)	803,800
Finance income	36,655	31,601	16	68,409	77,207	(11)
Net finance income	31,887	31,600	1	60,370	77,206	(22)
Profit before tax	707,446	401,617	76	1,155,025	737,174	57
Tax expense	(66,540)	(45,596)	46	(124,095)	(97,431)	27
Profit for the period	640,906	356,021	80	1,030,930	639,742	61
Attributable to:						
Equity holders of the parent	545,939	377,326	45	884,638	679,332	30
Non-controlling interests	94,967	(21,305)	546	146,292	(39,590)	470
	640,906	356,021	80	1,030,930	639,742	61
Earnings per share (Rs.)	1.23	0.85		2.00	1.53	
Dividend per share (Rs.)	-	-		2.00	3.00	

Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited

ASIAN HOTELS AND PROPERTIES PLC
COMPANY INCOME STATEMENT

	For the quarter ended 30th September			For the Six months ended 30th September		
	2016 Rs'000	2015 Rs'000	% Change	2016 Rs'000	2015 Rs'000	% Change
Revenue	1,526,105	1,383,956	10	2,777,410	2,612,925	6
Cost of Sales	(601,432)	(561,547)	7	(1,134,709)	(1,076,696)	5
Gross Profit	924,673	822,409	12	1,642,701	1,536,229	7
Dividend income	-	-	-	78,141	156,281	(50)
Other operating income	18,531	16,972	9	31,366	31,408	(0)
Distribution expenses	(30,051)	(35,515)	(15)	(65,063)	(66,312)	(2)
Administrative expenses	(354,512)	(322,457)	10	(661,059)	(612,901)	8
Other operating expenses	(79,073)	(81,910)	(3)	(157,535)	(160,424)	(2)
Results from operating activities	479,568	399,499	20	868,551	884,281	(2)
Finance cost	-	-	-	-	-	-
Finance income	33,840	30,782	10	63,878	72,001	(11)
Net finance income	33,840	30,782	10	63,878	72,001	(11)
Profit before tax	513,408	430,281	19	932,429	956,282	(2)
Tax expense	(40,318)	(36,614)	10	(73,188)	(72,934)	0
Profit for the period	473,090	393,667	20	859,241	883,348	(3)
Earnings per share (Rs.)	1.07	0.89		1.94	2.00	
Dividend per share (Rs.)	-	-		2.00	3.00	

Note : All values are in Rupees '000s, unless otherwise stated.
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ASIAN HOTELS AND PROPERTIES PLC
STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30th September	Group		Company	
In Rs.'000s	2016	2015	2016	2015
Profit for the period	1,030,930	639,742	859,241	883,348
Other comprehensive income				
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period, net of tax	1,030,930	639,742	859,241	883,348
Attributable to :				
Equity holders of the parent	884,638	679,332		
Non-controlling interests	146,292	(39,590)		
	1,030,930	639,742		

Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	30.09.2016	31.03.2016
ASSETS		
Non current assets		
Property, plant and equipment	21,179,364	21,291,020
Lease hold property	787,654	793,856
Investment property	4,165,000	4,165,000
Intangible assets	2,466	2,897
Other non current financial assets	21,566	24,590
Other non current assets	3,712	3,835
Total non current assets	26,159,762	26,281,198
Current assets		
Inventories	140,588	125,566
Trade and other receivables	799,821	782,657
Amounts due from related parties	105,546	87,901
Other current assets	162,937	122,021
Short term investment	1,486,975	1,198,681
Cash in hand and at bank	388,371	505,384
Total current assets	3,084,238	2,822,210
Total assets	29,244,000	29,103,408
EQUITY & LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	3,345,117	3,345,117
Revenue reserves	7,144,472	7,139,930
Other components of equity	12,832,551	12,824,188
	23,322,140	23,309,235
Non-controlling interest	3,261,159	3,227,406
Total equity	26,583,299	26,536,641
Non current liabilities		
Borrowings	302,672	359,897
Deferred tax liabilities	344,224	344,721
Employee benefit liabilities	281,116	274,150
Total non-current liabilities	928,012	978,768
Current liabilities		
Trade and other payables	824,495	768,822
Amounts due to related parties	80,324	112,789
Income tax liabilities	112,958	62,859
Current portion of borrowings	110,063	83,053
Other current liabilities	424,477	383,743
Bank overdrafts	180,372	176,733
Total current liabilities	1,732,689	1,587,999
Total liabilities	2,660,701	2,566,767
Total equity and liabilities	29,244,000	29,103,408

Net assets per share (Rs.)

53

53

Note : All values are in Rupees '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007



Sunil Peiris
Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.



A.D. Gunewardene
Director



J.R.F. Peiris
Director

28th October 2016

ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF FINANCIAL POSITION

As at	30.09.2016	31.03.2016
ASSETS		
Non current assets		
Property, plant and equipment	17,465,653	17,515,878
Investment property	2,260,000	2,260,000
Intangible assets	1,415	1,523
Investments in subsidiaries	660,045	660,045
Other non current financial assets	15,285	17,833
Other non current assets	2,683	2,806
Total non current assets	20,405,081	20,458,085
Current assets		
Inventories	105,796	86,828
Trade and other receivables	402,560	366,804
Amounts due from related parties	27,562	27,822
Other current assets	117,388	75,948
Short term investment	1,335,246	1,198,681
Cash in hand and at bank	282,995	379,738
Total current assets	2,271,547	2,135,821
Total assets	22,676,628	22,593,906
EQUITY & LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	3,345,117	3,345,117
Revenue reserves	5,776,367	5,802,677
Other components of equity	12,359,126	12,345,799
	21,480,610	21,493,593
Non-controlling interest	-	-
Total equity	21,480,610	21,493,593
Non Current Liabilities		
Employee benefit liabilities	163,648	155,546
Total Non-Current Liabilities	163,648	155,546
Current liabilities		
Trade and other payables	522,956	453,027
Amounts due to related parties	55,059	80,523
Income tax liabilities	58,782	51,406
Other current liabilities	280,582	266,649
Bank overdrafts	114,991	93,162
Total current liabilities	1,032,370	944,767
Total liabilities	1,196,018	1,100,313
Total equity and liabilities	22,676,628	22,593,906
Net assets per share (Rs.)	49	49

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A.D. Gunewardene
Director



J.R.F. Peiris
Director

28th October 2016

ASIAN HOTELS AND PROPERTIES PLC**STATEMENT OF CHANGES IN EQUITY****GROUP****Attributable to Equity Holders of the Parent**

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000	Non-controlling Interest Rs.'000	Total Equity Rs.'000
As at 01st April, 2015	3,345,117	12,764,765	43,991	7,883,065	24,036,938	3,388,477	27,425,415
Profit for the period	-	-	-	679,332	679,332	(39,590)	639,742
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	679,332	679,332	(39,590)	639,742
Transferred to revenue reserve	-	(5,494)	-	5,494	-	-	-
Share based payments	-	-	13,782	-	13,782	324	14,105
Final dividend paid- 2014/2015	-	-	-	(1,328,326)	(1,328,326)	(226,360)	(1,554,686)
As at 30th September, 2015	3,345,117	12,759,271	57,773	7,239,565	23,401,726	3,122,851	26,524,577
As at 01st April, 2016	3,345,117	12,753,854	70,334	7,139,930	23,309,235	3,227,406	26,536,641
Profit for the period	-	-	-	884,638	884,638	146,292	1,030,930
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	884,638	884,638	146,292	1,030,930
Transferred to revenue reserve	-	(5,455)	-	5,455	-	-	-
Share based payments	-	-	13,818	-	13,818	641	14,459
Final dividend paid - 2015/2016	-	-	-	(885,551)	(885,551)	(113,180)	(998,731)
As at 30th September, 2016	3,345,117	12,748,399	84,152	7,144,472	23,322,140	3,261,159	26,583,299

COMPANY

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
As at 01st April, 2015	3,345,117	12,278,424	41,399	6,432,793	22,097,733
Profit for the period	-	-	-	883,348	883,348
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	883,348	883,348
Share based payments	-	-	13,533	-	13,533
Final dividend paid- 2014/2015	-	-	-	(1,328,326)	(1,328,326)
As at 30th September, 2015	3,345,117	12,278,424	54,932	5,987,814	21,666,288
As at 01st April, 2016	3,345,117	12,278,424	67,375	5,802,677	21,493,593
Profit for the period	-	-	-	859,241	859,241
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	859,241	859,241
Share based payments	-	-	13,327	-	13,327
Final dividend paid - 2015/2016	-	-	-	(885,551)	(885,551)
As at 30th September, 2016	3,345,117	12,278,424	80,702	5,776,367	21,480,610

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited

ASIAN HOTELS AND PROPERTIES PLC**CASH FLOW STATEMENT**

For the six months ended 30th September	Note	GROUP		COMPANY	
		2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before working capital changes	A	1,404,307	974,464	979,551	906,113
(Increase) / Decrease Inventories		(15,022)	(5,363)	(18,968)	(6,230)
(Increase) / Decrease Trade and Other Receivables		(10,250)	59,419	(29,479)	(17,010)
(Increase) / Decrease Amounts Due from Related Parties		(17,644)	(4,141)	259	4,363
(Increase) / Decrease Other Current Assets		(11,182)	379	(21,199)	(6,117)
(Increase) / Decrease Other Non Current Assets		124	(1,506)	124	(1,506)
Increase / (Decrease) Trade and Other Payables		55,673	184,980	69,929	135,317
Increase / (Decrease) Amounts Due to Related Parties		(32,465)	(22,978)	(25,464)	(17,519)
Increase / (Decrease) Other Current Liabilities		52,858	(102,209)	21,389	(72,657)
Cash Generated from Operations		1,426,399	1,083,046	976,143	924,755
Finance income received		68,409	77,207	63,878	72,001
Finance cost Paid		(8,039)	(1)	-	-
Dividends received		-	-	78,141	156,281
Tax paid		(121,748)	(185,604)	(93,509)	(138,654)
Gratuity paid		(19,384)	(14,138)	(11,254)	(4,489)
Net cash flow from operating activities		1,345,637	960,510	1,013,399	1,009,893
CASH FLOWS FROM / (USED) IN INVESTING ACTIVITIES					
Purchase and construction of property, plant and equipment		(158,626)	(711,635)	(112,300)	(286,408)
Purchase of intangible assets		(124)	-	(124)	-
Proceeds from sale of property, plant and equipment and intangible assets		3,978	8,953	21	5,287
(Purchase) / disposal of other non current financial assets		3,023	(12,271)	2,548	(10,457)
Net cash flow from / (used in) investing activities		(151,749)	(714,953)	(109,855)	(291,578)
CASH FLOWS FROM / (USED IN) FINANCE ACTIVITIES					
Dividend paid to equity holders of parent/ company		(885,551)	(1,328,326)	(885,551)	(1,328,326)
Dividend paid to shareholders with non-controlling interest		(113,180)	(226,360)	-	-
Proceeds from (repayment of) long term borrowings		(27,516)	401,400	-	-
Net cash flow from / (used in) financing activities		(1,026,247)	(1,153,286)	(885,551)	(1,328,326)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		167,641	(907,729)	17,993	(610,011)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		1,527,332	2,858,903	1,485,257	2,446,766
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1,694,974	1,951,174	1,503,250	1,836,755
Analysis of Cash and Cash Equivalents					
Favourable Balances					
Cash and Bank		388,371	320,664	282,995	198,175
Short Term Investments		1,486,975	1,921,465	1,335,246	1,826,333
Unfavourable Balances					
Bank Overdrafts		(180,372)	(290,954)	(114,991)	(187,752)
Cash and Cash Equivalents		1,694,974	1,951,174	1,503,250	1,836,755
A. Operating Profit Before Working Capital Changes					
Profit Before Tax		1,155,025	737,174	932,429	956,282
Adjustment for:					
Finance Income		(68,409)	(77,207)	(63,878)	(72,001)
Finance Cost		8,039	1	-	-
Dividend Income		-	-	(78,141)	(156,281)
Depreciation of Property, Plant and Equipment		268,216	245,290	161,845	146,046
(Profit) / Loss on Disposal of Property, Plant & Equipment		(1,817)	(941)	753	1,669
Amortization of Leasehold Properties		6,202	6,202	-	-
Amortization of Intangible Assets		460	841	139	146
Provision / (Reversal) for Doubtful Debts		(6,278)	455	(6,278)	455
Gratuity Charge and Related Costs		26,351	26,369	19,355	16,264
Unrealised (gain)/loss on foreign exchange		2,700	22,500	-	-
Share based payment expenses		13,818	13,781	13,327	13,533
		1,404,307	974,464	979,551	906,113

All values are in Rupees '000, unless otherwise stated.
Figures in brackets indicate deductions
The above figures are not audited

Interim Condensed Financial Statements

ASIAN HOTELS AND PROPERTIES PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Asian Hotels and Properties PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 30th September 2016, includes "the Company" referring to Asian Hotels and Properties PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the six months ended 30th September 2016 were authorised for issue by the Board of Directors on 28th October 2016

4 BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees(LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the group is organised into business units based on their products and services and has two reportable operating segments as follows:

5.1 Leisure

The leisure operating segment encompasses two five star city hotels in Colombo under the brand 'Cinnamon Hotels and Resorts'. The principal activity of the company which is hoteliering remain unchanged.

5.2 Property

The property operating segment concentrates primarily on rental income derives from the Investment Property adjoining the hotel.

REVENUE

For the six months ended 30th September

Segment Revenue

Segment Operating Profits
Before Finance Cost

Segment Results

Eliminations

Dividend Income

Finance Cost

Profit Before Taxation

Income Tax Expense

Profit for the Period

Attributable to :

Equity Holders of the Parent

Non-controlling Interest

	Hotels		Property		Group	
	2016 Rs.'000	2015 Rs.'000	2016 Rs.'000	2015 Rs.'000	2016 Rs.'000	2015 Rs.'000
Segment Revenue	4,076,630	3,372,745	204,769	192,859	4,281,400	3,565,604
Segment Operating Profits Before Finance Cost	1,109,051	773,711	132,154	119,745	1,241,205	893,456
Segment Results						
Eliminations						
Dividend Income	(78,141)	(156,281)	-	-	(78,141)	(156,281)
Finance Cost	(8,039)	(1)	-	-	(8,039)	(1)
Profit Before Taxation	1,022,871	617,429	132,154	119,745	1,155,025	737,174
Income Tax Expense	(118,868)	(91,210)	(5,227)	(6,221)	(124,095)	(97,431)
Profit for the Period	904,004	526,220	126,927	113,523	1,030,930	639,743
Attributable to :						
Equity Holders of the Parent	904,004	526,220	126,927	113,523	884,638	679,333
Non-controlling Interest	-	-	-	-	146,292	(39,590)
	904,004	526,220	126,927	113,523	1,030,930	639,743

6 RELATED PARTY TRANSACTIONS

For the six months ended 30th September

TRANSACTIONS WITH PARENT COMPANY

The company's parent is John Keells Holdings PLC

Rendingina /(Receivina) of Services

Rent Received / (Paid)

TRANSACTIONS WITH SUBSIDIARY COMPANY

Trans Asia Hotels PLC

Rendingina /(Receivina) of services

TRANSACTIONS WITH COMPANIES UNDER COMMON CONTROL OF JKH PLC

(Purchase) / Sale of Goods

Rendingina /(Receivina) of services

Rent Received / (Paid)

(purchase) / Sale of Property Plant & Equipment

GROUP

2016

2015

COMPANY

2016

2015

(33,595)

(27,119)

12,452

12,628

-

-

-

-

(21,159)

605

(182,399)

(277,739)

18,839

18,804

-

-

-

-

(23,959)

(19,885)

-

(134)

-

(11,862)

(1,149)

(149,438)

(248,052)

-

-

-

-

Interim Condensed Financial Statements

7 SHARE INFORMATION

7.1 The Public Share Holding Percentage as at 30th September 2016 was 21.44% (30th June 2016 - 21.44%)
The number of public shareholders as at 30th September 2016 was 3,138 (31th June 2016- 3,159).

7.2 **Directors Shareholding** **As at 31.09.2016** **As at 30.06.2016**

Directors

Mr. S.C. Ratnayake	20,000	20,000
Mr. A.D. Gunewardene	Nil	Nil
Mr. J.R.F. Peiris	Nil	Nil
Mr. R.J. Karunaratna	200	200
Mr. S. Rajendra	Nil	Nil
Mr. S.K.G Senanayake	Nil	Nil
Ms. S.A. Jayasekara	Nil	Nil
Mr. C.J.L Pinto (Joint account with Mrs. M.R.C.Pinto)	7,800	7,800
Mr. K N J Balendra	Nil	Nil

7.3 **The Twenty Largest Shareholders** **As at 31.09.2016** **As at 30.06.2016**

Name	Shareholding	%	Shareholding	%
John Keells Holdings PLC	347,824,192	78.56	347,824,192	78.56
Employees Provident Fund	45,249,798	10.22	45,249,798	10.22
Sri Lanka Insurance Corporation Ltd-Life Fund	10,055,900	2.27	10,055,900	2.27
Bank of Ceylon A/C Ceybank Unit Trust	9,869,025	2.23	9,769,658	2.21
Dr. S. Yaddhegige	3,415,200	0.77	3,415,200	0.77
Bank of Ceylon-No. 2 A/C	2,583,400	0.58	2,583,400	0.58
Bank of Ceylon-No. 1 Account	2,367,741	0.53	2,367,741	0.53
Mr. M.J. Fernando	2,018,000	0.46	2,018,000	0.46
HSBC International Nominees Limited-MSNY-Bay Pond Partners L.P.	1,645,275	0.37	1,845,217	0.42
National Savings Bank	1,366,132	0.31	1,366,132	0.31
RBC Investor Services Bank-Alquity Sicav-Alquity Asia Fund	1,327,553	0.23	1,024,860	0.23
Bank of Ceylon A/C Ceybank Century Growth Fund	1,180,469	0.27	1,180,269	0.27
Employee Trust Fund Board	767,478	0.17	767,478	0.17
HSBC International Nominees Limited-MSNY-Bay Pond INVESTORS (BERMUDA)LP	721,876	0.16	808,018	0.18
Mr. M. Mannawarajan	650,016	0.15	650,016	0.15
Richard Pieris & Co Ltd - Account No. 01	639,400	0.14	639,400	0.14
Merrill J Fernando & Sons (pvt) Limited	220,000	0.05	220,000	0.05
Hatton National Bank PLC A/C no.05 (Trading Portfolio)	207,476	0.05	207,476	0.05
Merchant Bank of Sri Lanka Ltd A/C no 1	206,208	0.05	206,214	0.05
DR. (MRS.) Vasantha Bandaranayake	200,051	0.05	200,051	0.05

7.4 **Stated Capital is represented by shares in issue as given below:-**

Ordinary Shares(in 000's)	30.09.2016	30.06.2016
	442,775	442,775

7.5 **Net assets per share**

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th September 2016.

7.6 **MARKET PRICE OF ASIAN HOTELS AND PROPERTIES PLC**

For the year ended 30th September		2016	2015
Highest Market Price per share	Rs.	60.00	69.00
Lowest Market Price per share	Rs.	53.00	60.00
Last Traded Market Price per share	Rs.	59.90	61.90

8 **TAX EXPENSE**

For the six months ended 30th September

	GROUP		COMPANY	
	2016	2015	2016	2015
Income statement	Rs. 000'	Rs. 000'	Rs. 000'	Rs. 000'
Current income tax	124,950	96,627	73,188	72,934
Deferred tax expense / (reversal)	(855)	804	-	-
Total	124,095	97,431	73,188	72,934

9 **DIVIDENDS PAID**

A final dividend of Rs.2.00 per share for the financial year ended 31st March 2016 was paid on 13th June 2016.

10 **CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS**

There has been no significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2015-16.

The Company had capital Expenditure contracted for Rs.63.79 Mn as at 30th September 2016, which were not provided for in the consolidated financial statements.

11 **EVENTS SUBSEQUENT TO THE REPORTING DATE**

There have been no events subsequent to the reporting date which would have any material effect on the Company or on the Group.

Corporate Information

NAME OF COMPANY

Asian Hotels and Properties PLC

LEGAL FORM

A Public Limited Liability Company incorporated in Sri Lanka in 1993 and registered with the Board of Investment of Sri Lanka under Section 17 of the Board of Investment Law No. 4 of 1978

The Company was re-registered as per the New Companies Act No. 7 of 2007 on 15th September 2007

STOCK EXCHANGE LISTING

The issued Ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka

COMPANY REGISTRATION NO.

PQ 2

BOARD OF DIRECTORS

Mr. Susantha Chaminda Ratnayake - Chairman
Mr. Ajit Damon Gunewardene - Managing Director
Mr. James Ronnie Felitus Peiris
Mr. Rohan Jebashantham Karunarajah
Mr. Suresh Rajendra
Mr. Sanjiva Kanishka Gamini Senanayake
Ms. Shirani Anoja Jayasekara
Mr. Cholmondeley John Lloyd Pinto
Mr. Krishan Niraj Jayasekara Balendra

COMPANY SECRETARIES

Keells Consultants (Private) Limited
117, Sir Chittampalam, A. Gardiner Mawatha, Colombo 2.

REGISTERED OFFICE

No.77, Galle Road, Colombo 03
Tel: +94 11 2497205 Fax: +94 11 5547555
E-mail: grand@cinnamonhotels.com

AUDITORS

KPMG
Chartered Accountants
32A, Sir Mohamed Macan Marker Mawatha
Colombo 03.

BANKERS

Deutsche Bank AG - Colombo
Seylan Bank Ltd - Millennium Branch, Colombo
Hongkong & Shanghai Banking Corp. Ltd. - Colombo
Nations Trust Bank PLC - Union Place, Colombo
DFCC Vardhana Bank Ltd. - W.A.D. Ramanayake Mw, Colombo.
CITI Bank N.A - Colombo
Bank of Ceylon - Colombo
Commercial Bank
Hatton National Bank PLC