

## Keells Consultants (Private) Limited

~~xxxxxx Classified Secret, Colombo 02, Sri Lanka~~

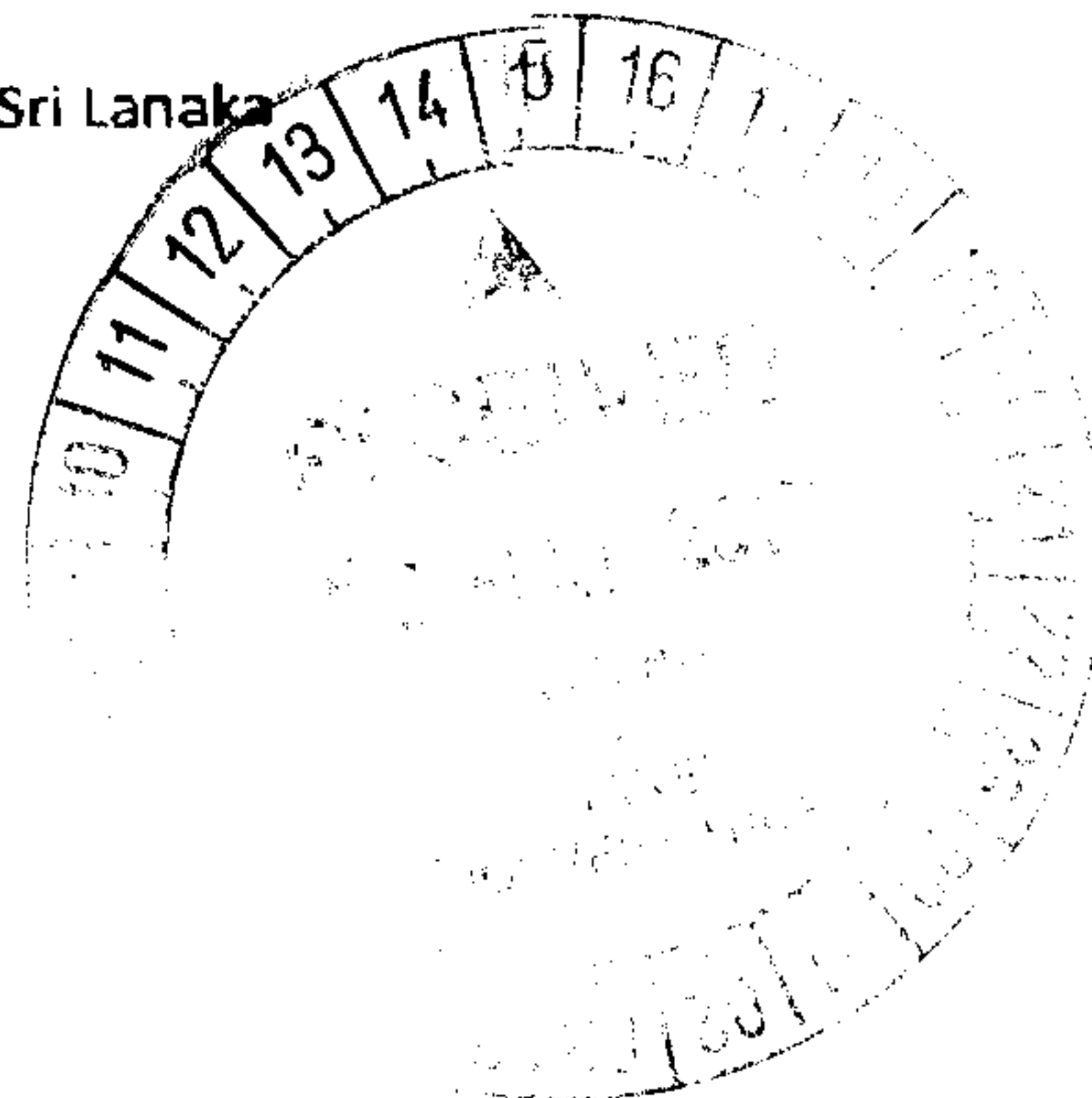
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30 May 2017

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
#4-01 West Block  
World Trade Centre  
Echelon Square  
Colombo 01



Dear Sir,

### ASIAN HOTELS AND PROPERTIES PLC – PRESS RELEASE FOR THE ANNUAL REPORT 2016/17

Please find below the Press Release in connection with the Annual Report 2016/17 of Asian Hotels and Properties PLC.

Quote

**“Asian Hotels and Properties PLC consolidated profit before tax increases by 38 per cent to Rs.3.08 billion for the financial year 2016/17**

Summarised below are some of the key financial highlights for the financial year 2016/17. More details on our financial, environmental and social performance is provided in our Annual Report which was released today.

The consolidated profit before tax (PBT) for the financial year 2016/17 increased by 38 per cent to Rs.3.08 billion from Rs.2.23 billion recorded in the previous year. The profit attributable to equity holders of the parent increased by 23 per cent to Rs.2.27 billion from the Rs.1.84 billion recorded in the previous financial year.

The revenue and profitability of Asian Hotels and Properties PLC for the year under review included a full year of operations of the Cinnamon Lakeside hotel, which was partially closed for refurbishment for six months in 2015/16.”

Unquote

Thanking you,

Yours faithfully,

For Asian Hotels and Properties PLC

**KEELLS CONSULTANTS (PRIVATE) LIMITED**

**SECRETARIES**