

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED INCOME STATEMENT

	For the quarter ended 31st December			For the nine months ended 31st December		
	2017 Rs'000	2016 Rs'000	% Change	2017 Rs'000	2016 Rs'000	% Change
Revenue	2,256,784	2,479,644	(9)	6,470,233	6,761,043	(4)
Cost of Sales	(1,030,334)	(1,019,531)	1.1	(2,894,679)	(2,754,742)	5
Gross Profit	1,226,450	1,460,113	(16)	3,575,554	4,006,301	(11)
Other Operating Income	14,920	20,821	(28)	45,779	58,872	(22)
Distribution Expenses	(115,551)	(93,827)	23	(307,705)	(271,868)	13
Administrative Expenses	(532,209)	(536,071)	(1)	(1,552,537)	(1,545,361)	0.5
Other Operating Expenses	(138,764)	(159,162)	(13)	(441,755)	(461,417)	(4)
Results from Operating Activities	454,846	691,874	(34)	1,319,336	1,786,527	(26)
Finance Cost	(4,405)	(4,922)	(11)	(13,714)	(12,961)	6
Finance Income	26,716	56,182	(52)	115,579	124,592	(7)
Net Finance Income	22,311	51,260	(56)	101,865	111,631	(9)
Profit Before Tax	477,157	743,134	(36)	1,421,201	1,898,158	(25)
Tax Expense	(110,781)	(75,946)	46	(238,868)	(200,041)	19
Profit for the Period	366,375	667,188	(45)	1,182,333	1,698,117	(30)
Attributable to:						
Equity Holders of the Parent	306,005	552,746	(45)	996,869	1,437,383	(31)
Non-controlling Interests	60,370	114,442	(47)	185,464	260,734	(29)
	366,375	667,188	(45)	1,182,333	1,698,117	(30)
Earnings Per Share (Rs.)	0.69	1.25		2.25	3.25	
Dividend per Share (Rs.)	-	-		2.00	2.00	

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC
COMPANY INCOME STATEMENT

	For the quarter ended 31st December			For the nine months ended 31st December		
	2017 Rs'000	2016 Rs'000	% Change	2017 Rs'000	2016 Rs'000	% Change
Revenue	1,397,479	1,586,072	(12)	4,069,082	4,363,481	(7)
Cost of Sales	(676,699)	(675,781)	0	(1,877,091)	(1,810,490)	4
Gross Profit	720,780	910,291	(21)	2,191,991	2,552,991	(14)
Dividend Income	(0)	-	-	117,211	78,141	50
Other Operating Income	15,128	22,223	(32)	43,447	53,589	(19)
Distribution Expenses	(43,439)	(35,168)	24	(110,689)	(100,232)	10
Administrative Expenses	(352,606)	(357,102)	(1)	(1,022,042)	(1,018,161)	0.4
Other Operating Expenses	(69,364)	(78,893)	(12)	(229,636)	(236,428)	(3)
Results from Operating Activities	270,499	461,351	(41)	990,282	1,329,900	(26)
Finance Cost	-	-	-	-	-	-
Finance Income	24,179	47,493	(49)	106,561	111,372	(4)
Net Finance Income	24,179	47,493	(49)	106,561	111,372	(4)
Profit Before Tax	294,678	508,844	(42)	1,096,843	1,441,272	(24)
Income Tax Expense	(34,982)	(43,886)	(20)	(112,009)	(117,074)	(4)
Profit for the Period	259,695	464,958	(44)	984,834	1,324,198	(26)

Earnings Per Share (Rs.)

0.59

1.05

2.22

3.00

Dividend per Share (Rs.)

2.00

2.00

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC
STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 31st December In Rs.'000s	Note	Group		Company	
		2017	2016	2017	2016
Profit for the period		1,182,333	1,698,117	984,834	1,324,198
Other comprehensive income					
Revaluation of land		1,383,040	-	1,383,040	-
Re-measurement gain/(loss) on defined benefit Plans		-	-	-	-
Differed Tax effect on Revaluation		(7,797)	-	-	-
Other comprehensive income for the period, net of tax		1,375,243	-	1,383,040	-
Total comprehensive income for the period, net of tax		2,557,576	1,698,117	2,367,874	1,324,198

Attributable to :

Equity holders of the parent	2,376,524	1,437,383
Non-controlling interests	181,052	260,734
	2,557,576	1,698,117

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Unaudited	Audited
	Rs '000 31st December 2017	Rs '000 31st March 2017
ASSETS		
Non Current Assets		
Property, Plant and Equipment	32,762,524	30,396,326
Lease Hold Property	772,149	781,452
Investment Property	4,589,262	4,564,650
Intangible Assets	2,556	1,998
Non Current Financial Assets	39,376	35,624
Other Non Current Assets	7,446	6,643
Total Non Current Assets	38,173,313	35,786,693
Current Assets		
Inventories	176,039	148,796
Trade and Other Receivables	887,960	756,932
Amounts Due from Related Parties	53,226	107,749
Other Current Assets	150,842	171,816
Short Term Investments	856,255	1,583,907
Cash in Hand and at Bank	384,044	635,878
Total Current Assets	2,508,366	3,405,078
Total Assets	40,681,679	39,191,771
EQUITY & LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Stated Capital	3,345,117	3,345,117
Revenue Reserves	7,743,877	7,624,291
Other Components of Equity	23,528,332	22,139,389
	34,617,326	33,108,797
Non-controlling Interest	3,413,049	3,399,724
Total Equity	38,030,375	36,508,521
Non Current Liabilities		
Interest Bearing Borrowings	172,378	256,331
Deferred Tax Liabilities	409,183	346,297
Employee Benefit Liabilities	313,735	306,014
Total Non-Current Liabilities	895,296	908,642
Current Liabilities		
Trade and Other Payables	854,439	731,011
Amounts Due to Related Parties	97,094	93,619
Income Tax Liabilities	108,884	205,136
Current Portion of Borrowings	114,919	113,925
Other Current Liabilities	378,722	470,375
Bank Overdrafts	201,950	160,542
Total Current Liabilities	1,756,008	1,774,608
Total Liabilities	2,651,304	2,683,250
Total Equity and Liabilities	40,681,679	39,191,771
Net Assets Per Share (Rs.)	78	75

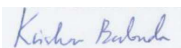
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

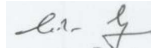


C.L.P. Gunawardane
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ,



K.N.J. Balendra
Director



J.G.A. Cooray
Director

1st February 2018

ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF FINANCIAL POSITION

As at	Unaudited	Audited
	Rs '000 31st December 2017	Rs '000 31st March 2017
ASSETS		
Non Current Assets		
Property, Plant and Equipment	29,055,848	26,742,342
Investment Property	2,440,862	2,416,250
Intangible Assets	2,068	1,197
Investments in Subsidiaries	660,045	660,045
Non Current Financial Assets	30,282	27,051
Other Non Current Assets	5,705	5,296
Total Non Current Assets	32,194,810	29,852,181
Current Assets		
Inventories	130,594	109,687
Trade and Other Receivables	416,541	327,842
Amounts Due from Related Parties	16,938	27,211
Other Current Assets	76,161	102,462
Short Term Investments	756,255	1,435,726
Cash in Hand and at Bank	329,728	510,464
Total Current Assets	1,726,217	2,513,392
Total Assets	33,921,027	32,365,573
EQUITY & LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Stated Capital	3,345,117	3,345,117
Revenue Reserves	6,244,591	6,145,308
Other Components of Equity	23,069,584	21,670,555
Total Equity	32,659,292	31,160,980
Non Current Liabilities		
Employee Benefit Liabilities	191,363	176,784
Total Non-Current Liabilities	191,363	176,784
Current Liabilities		
Trade and Other Payables	582,779	469,490
Amounts Due to Related Parties	64,846	65,634
Income Tax Liabilities	47,298	89,728
Other Current Liabilities	266,987	314,588
Bank Overdrafts	108,462	88,369
Total Current Liabilities	1,070,372	1,027,809
Total Liabilities	1,261,735	1,204,593
Total Equity and Liabilities	33,921,027	32,365,573
Net Assets Per Share (Rs.)	74	70

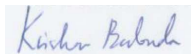
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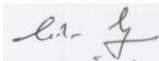


C.L.P. Gunawardane
Chief Financial Officer

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Signed for and on behalf of the Board by ,



K.N.J. Balendra
Director



J.G.A. Cooray
Director

1st February 2018

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity Holders of the Parent

GROUP	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000	Non-controlling Interest Rs.'000	Total Equity Rs.'000
As at 01st April, 2016	3,345,117	12,753,854	70,334	7,139,932	23,309,237	3,227,405	26,536,642
Profit for the period	-	-	-	1,437,383	1,437,383	260,734	1,698,117
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	1,437,383	1,437,383	260,734	1,698,117
Transferred to Revenue Reserve	-	(8,183)	-	8,183	-	-	-
Share based payments	-	-	19,858	-	19,858	1,204	21,062
Final Dividend Paid - 2015/2016	-	-	-	(885,551)	(885,551)	(113,180)	(998,731)
As at 31st December, 2016	3,345,117	12,745,671	90,192	7,699,947	23,880,927	3,376,163	27,257,090
As at 01st April, 2017	3,345,117	22,044,135	95,254	7,624,291	33,108,797	3,399,724	36,508,521
Profit for the period	-	-	-	996,869	996,869	185,464	1,182,333
Other Comprehensive Income	-	1,379,570	-	85	1,379,655	(4,412)	1,375,243
Total Comprehensive Income	-	1,379,570	-	996,954	2,376,524	181,052	2,557,576
Transferred to Revenue Reserve	-	(8,183)	-	8,183	-	-	-
Share based payments	-	-	17,556	-	17,556	2,043	19,599
Final Dividend Paid - 2016/2017	-	-	-	(885,551)	(885,551)	(169,770)	(1,055,321)
As at 31st December, 2017	3,345,117	23,415,522	112,810	7,743,877	34,617,326	3,413,049	38,030,375

COMPANY STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
As at 01st April, 2016	3,345,117	12,278,424	67,375	5,802,677	21,493,593
Profit for the period	-	-	-	1,324,198	1,324,198
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	1,324,198	1,324,198
Share based payments	-	-	18,934	-	18,934
Final Dividend Paid - 2015/2016	-	-	-	(885,551)	(885,551)
As at 31st December, 2016	3,345,117	12,278,424	86,309	6,241,324	21,951,174
As at 01st April, 2017	3,345,117	21,579,616	90,939	6,145,308	31,160,980
Profit for the period	-	-	-	984,834	984,834
Other Comprehensive Income	-	1,383,040	-	-	1,383,040
Total Comprehensive Income	-	1,383,040	-	984,834	2,367,874
Share based payments	-	-	15,989	-	15,989
Final Dividend Paid - 2016/2017	-	-	-	(885,551)	(885,551)
As at 31st December, 2017	3,345,117	22,962,656	106,928	6,244,591	32,659,292

All values are in Rupees '000, unless otherwise stated.
Figures in brackets indicate deductions
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC**STATEMENT OF CASH FLOWS**

	Note	GROUP		COMPANY	
		2017 Rs '000	2016 Rs '000	2017 Rs '000	2016 Rs '000
For the nine months ended 31st December					
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Profit Before Working Capital Changes	A	1,804,181	2,254,524	1,188,174	1,538,061
(Increase) / Decrease Inventories		(27,243)	(42,163)	(20,907)	(37,323)
(Increase) / Decrease Trade and Other Receivables		(134,148)	(126,565)	(91,819)	(94,412)
(Increase) / Decrease Amounts Due from Related Parties		54,523	(40,036)	10,273	(1,863)
(Increase) / Decrease Other Current Assets		20,974	24,925	26,301	4,579
Increase / (Decrease) Trade and Other Payables		123,428	109,186	113,289	147,930
Increase / (Decrease) Amounts Due to Related Parties		3,475	(6,470)	(788)	(12,141)
Increase / (Decrease) Other Current Liabilities		(91,653)	92,648	(47,601)	58,681
Cash Generated from Operations		1,753,537	2,266,049	1,176,922	1,603,512
Finance Income		115,579	124,592	106,561	111,372
Dividends Received		-	-	117,211	78,141
Finance Cost Paid		(13,714)	(12,961)	-	-
Income Tax Paid		(280,032)	(183,844)	(154,439)	(149,871)
Gratuity Paid		(38,367)	(30,434)	(20,332)	(18,952)
Net Cash Flow from Operating Activities		1,537,003	2,163,402	1,225,923	1,624,202
CASH FLOWS FROM / (USED) IN INVESTING ACTIVITIES					
Purchase/ Transfers and Construction of Property, Plant and Equipment		(388,360)	(288,658)	(186,759)	(206,605)
Addition to Work-in-Progress		(1,012,020)	-	(1,012,020)	-
Addition/ Transfers to Investment Property		(24,612)	-	(24,612)	-
Addition to Intangible Assets		(1,186)	-	(1,186)	-
Proceeds from Sale of Property, Plant & Equipment		14,341	15,036	7,545	600
Proceeds from (Repayment of) Other Assets (Net)		(4,555)	(10,514)	(3,640)	(11,314)
Net Cash Flow from Used in Investing Activities		(1,416,392)	(284,136)	(1,220,672)	(217,319)
CASH FLOWS FROM / (USED IN) FINANCE ACTIVITIES					
Dividend Paid to Equity Holders of Parent / Company		(885,551)	(885,551)	(885,551)	(885,551)
Dividend Paid to Non-controlling Interests		(169,770)	(113,180)	-	-
Proceeds/ (Repayment) of Long Term Borrowings		(86,184)	(55,684)	-	-
Net Cash Flow Used In Financing Activities		(1,141,505)	(1,054,415)	(885,551)	(885,551)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(1,020,894)	824,851	(880,300)	521,332
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,059,243	1,527,332	1,857,821	1,485,257
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1,038,349	2,352,183	977,521	2,006,589
Analysis of Cash and Cash Equivalents					
Favorable Balances					
Cash and Bank		384,044	554,235	329,728	431,318
Short Term Investments		856,255	2,008,220	756,255	1,689,114
Unfavorable Balances					
Bank Overdrafts		(201,950)	(210,272)	(108,462)	(113,843)
Cash and Cash Equivalents		1,038,349	2,352,183	977,521	2,006,589
A. Operating Profit Before Working Capital Changes					
Profit Before Tax		1,421,201	1,898,158	1,096,843	1,441,272
Adjustment for:					
Finance Income		(115,579)	(124,592)	(106,561)	(111,372)
Dividend Income		-	-	(117,211)	(78,141)
Finance Cost		13,714	12,961	-	-
Change in Fair Value of Investment Property		-	-	-	-
Depreciation of Property, Plant and Equipment		405,330	399,301	260,168	242,917
(Profit) / Loss on Disposal of Property, Plant & Equipment		(2,448)	(1,417)	600	1,205
Amortization of Leasehold Properties		9,303	9,303	-	-
Amortization of Intangible Assets		627	675	315	217
Provision / (Reversal) for Doubtful Debts		3,120	(5,498)	3,120	(5,498)
Gratuity Charge and Related Costs		46,089	38,983	34,911	28,527
Share based payment expenses		19,599	19,858	15,989	18,934
Effect of foreign currency valuation		3,225	6,792	-	-
		1,804,181	2,254,524	1,188,174	1,538,061

All values are in Rupees '000, unless otherwise stated.
Figures in brackets indicate deductions
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Asian Hotels and Properties PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the nine months ended 31st December 2017, includes "the Company" referring to Asian Hotels and Properties PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the nine months ended 31st December 2017 were authorized for issue by the Board of Directors on 1st February 2018.

4 BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2017.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the group is organized into business units based on their products and services and has two reportable operating segments as follows:

5.1 Leisure

The Leisure operating segment encompasses two five star city hotels in Colombo under the brand 'Cinnamon Hotels and Resorts'. The principle activity of the company which is hoteliering remain unchanged.

5.2 Property

The property operating segment concentrates primarily on rental income derived from the investment property adjoining the hotel.

REVENUE

For the nine months ended 31st December	Hotels		Property		Group	
	2017 Rs.'000	2016 Rs.'000	2017 Rs.'000	2016 Rs.'000	2017 Rs.'000	2016 Rs.'000
Segment Revenue	6,162,048	6,453,407	308,185	307,636	6,470,233	6,761,043
Segment Operating Profits Before Finance Cost	1,342,119	1,799,016	210,007	190,244	1,552,126	1,989,260
Segment Results						
Eliminations						
Dividend Income	(117,211)	(78,141)	-	-	(117,211)	(78,141)
Finance Cost	(13,714)	(12,961)	-	-	(13,714)	(12,961)
Profit Before Taxation	1,211,194	1,707,914	210,007	190,244	1,421,201	1,898,158
Income Tax Expense	(227,159)	(192,682)	(11,709)	(7,359)	(238,868)	(200,041)
Profit for the Period	984,035	1,515,232	198,298	182,885	1,182,333	1,698,117
Attributable to :						
Equity Holders of the Parent	984,035	1,515,232	198,298	182,885	996,869	1,437,383
Non-controlling Interest	-	-	-	-	185,464	260,734
	984,035	1,515,232	198,298	182,885	1,182,333	1,698,117

6 RELATED PARTY TRANSACTIONS

The Company carries out transactions in the ordinary course of its business with parties who are defined as related parties in SLAS 30 Related Party Disclosure (Revised 2005), the details of which are reported below. The pricing applicable to such transactions is based on the assessment of risk and pricing model of the Company and comparable with what is applied to transactions between the Company and its unrelated customers.

TRANSACTIONS WITH PARENT COMPANY

The Company's parent is John Keells Holdings PLC

For the nine months ended 31st December	GROUP 2017 Rs.'000		COMPANY 2017 Rs.'000	
TRANSACTIONS WITH PARENT COMPANY				
The Company's parent is John Keells Holdings PLC				
Rendering /(Receiving) of Services	(50,183)	(46,194)	(31,736)	(30,163)
Rent Received / (Paid)	21,187	18,558	-	-
TRANSACTIONS WITH SUBSIDIARY COMPANY				
Trans Asia Hotels PLC				
Rendering /(Receiving) of services	-	-	7,874	171
TRANSACTIONS WITH COMPANIES UNDER COMMON CONTROL OF JKH PLC				
(Purchase) / Sale of Goods	(54,797)	(34,034)	(40,068)	(17,571)
Rendering /(Receiving) of services	(306,810)	(296,206)	(264,900)	(249,383)
Rent Received / (Paid)	67,524	28,378	34,733	-
Interest Received / (Paid)	-	-	-	-

7 Share Information

- 7.1** The Public Share Holding Percentage as at 31st December 2017 was 21.44% (30th September 2017 - 21.44%)
The number of Public Shareholders as at 31st December 2017 was 3,047 (30th September 2017 - 3,064)

7.2 Directors Shareholding

	As at 31.12.2017	As at 30.09.2017
Directors		
Mr. S.C. Ratnayake - Chairman	20,000	20,000
Mr. A.D. Gunewardene (Resigned w.e.f. 31.12.2017)	Nil	Nil
Mr. J.R.F. Peiris (Resigned w.e.f. 31.12.2017)	Nil	Nil
Mr. R.J. Karunaratjah	200	200
Mr. S. Rajendra	Nil	Nil
Mr. S K G Senanayake	Nil	Nil
Ms. S A Jayasekara	Nil	Nil
Mr. C.J.L Pinto (Joint account with Mrs. M.R.C.Pinto)	7,800	7,800
Mr. K.N.J. Balendra	Nil	Nil

Mr. Joseph Gihan Adisha Cooray held 10,600 shares as at 31st December 2017 (Appointment w.e.f. 01.01.2018) and Mr. Jitendra Romesh Gunaratne held Nil shares as at 31st December 2017 (Appointment w.e.f. 01.01.2018)

7.3 The Twenty Largest Shareholders

Name	As at 31.12.2017		As at 30.09.2017	
	Shareholding	%	Shareholding	%
John Keells Holdings PLC	347,824,192	78.56	347,824,192	78.56
Employees Provident Fund	45,249,798	10.22	45,249,798	10.22
Bank of Ceylon A/C Ceybank Unit Trust	10,103,664	2.28	10,049,586	2.27
Sri Lanka Insurance Corporation Ltd-Life Fund	10,055,900	2.27	10,055,900	2.27
Dr. S. Yaddehige	3,415,200	0.77	3,415,200	0.77
RBC Investor Services Bank-Alquity Sicav-Alquity Asia Fund	2,674,891	0.60	2,001,813	0.45
Bank of Ceylon-No. 2 A/C	2,583,400	0.58	2,583,400	0.58
Bank of Ceylon-No. 1 Account	2,367,741	0.53	2,367,741	0.53
Mr. M.J. Fernando	2,018,000	0.46	2,018,000	0.46
National Savings Bank	1,366,132	0.31	1,366,132	0.31
Bank of Ceylon A/C Ceybank Century Growth Fund	1,186,969	0.27	1,184,969	0.27
HSBC International Nominees Limited-MSNY-Bay Pond Partners L.P.	1,014,705	0.23	1,139,626	0.26
Employee Trust Fund Board	767,478	0.17	767,478	0.17
Mr. M. Mannawarajan	650,016	0.15	650,016	0.15
Richard Pieris & Co Ltd - Account No. 01	639,400	0.14	639,400	0.14
HSBC International Nominees Limited-MSNY-Bay Pond Investors (Bermuda) L.P	323,062	0.07	558,206	0.13
Citizens Development Business Finance PLC	281,609	0.06	237,241	0.05
Merrill J Fernando & Sons (Pvt) Limited	220,000	0.05	220,000	0.05
Hatton National Bank PLC A/C No.05 (Trading Portfolio)	207,476	0.05	207,476	0.05
Dr. (Mrs.) V. Bandaranayake	200,051	0.05	200,051	0.05
	433,149,684	97.83	432,736,225	97.73

- 7.4** Stated Capital is represented by shares in issue as given below:-

	31.12.2017	30.09.2017
Ordinary Shares	442,775,300	442,775,000

7.5 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31st December 2017.

7.6 MARKET PRICE OF ASIAN HOTELS AND PROPERTIES PLC

For the quarter ended 31st December		2017	2016
Highest Market Price per share	Rs.	57.00	63.00
Lowest Market Price per share	Rs.	47.70	55.00
Last Traded Market Price per share as at	Rs.	52.80	57.00

8 DIVIDENDS PAID

A final dividend of Rs.2.00 per share for the financial year ended 31st March 2017 was paid on 16th June 2017.

9 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has been no significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2016-17.

The Company had capital Expenditure contracted for Rs.120.8Mn as at 31st December 2017, which were not provided for in the consolidated financial statements.

- 10** There have been no other events subsequent to the balance sheet date, which require disclosure in the interim financial statements.

Corporate Information

NAME OF COMPANY

Asian Hotels and Properties PLC

LEGAL FORM

A Public Limited Liability Company incorporated in Sri Lanka in 1993 and registered with the Board of Investment of Sri Lanka under Section 17 of the Board of Investment Law No. 4 of 1978

The Company was re-registered as per the New Companies Act No. 7 of 2007 on 15th June 2007

STOCK EXCHANGE LISTING

The issued Ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka

COMPANY REGISTRATION NO.

PQ 2

BOARD OF DIRECTORS

Mr. Susantha Chaminda Ratnayake - Chairman

Mr. Krishan Niraj Jayasekara Balendra

Mr. Rohan Jebashantham Karunarajah

Mr. Suresh Rajendra

Mr. Sanjiva Kanishka Gamini Senanayake

Ms. Shirani Anoja Jayasekara

Mr. Cholmondeley John Lloyd Pinto

Mr. Jitendra Romesh Gunaratne (Appointment w.e.f. 01.01.2018)

Mr. Joseph Gihan Adisha Cooray (Appointment w.e.f. 01.01.2018)

COMPANY SECRETARIES

Keells Consultants (Private) Limited

117, Sir Chittampalam A. Gardiner Mawatha, Colombo 2.

REGISTERED OFFICE

No.77, Galle Road, Colombo 03

Tel: +94 11 2497205 Fax: +94 11 5547555

E-mail: grand@cinnamonhotels.com

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Marker Mawatha

Colombo 03.

BANKERS

Deutsche Bank AG - Colombo

Seylan Bank Ltd - Millennium Branch, Colombo

Hongkong & Shanghai Banking Corp. Ltd. - Colombo

Nations Trust Bank PLC - Union Place, Colombo

DFCC Vardhana Bank Ltd. - W.A.D. Ramanayake Mw, Colombo.

CITI Bank N.A - Colombo

Bank of Ceylon - Colombo

Commercial Bank of Ceylon PLC - Colombo

Hatton National Bank - City Office, Colombo