

Earnings Per Share (Rs.)	0.15	0.63
Dividend per Share (Rs.)	0.50	2.00

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
COMPANY INCOME STATEMENT

	For the three months ended 30th June		
	2018 Rs'000	2017 Rs'000	% Change
Revenue	1,049,287	1,227,443	(15)
Cost of Sales	(539,646)	(534,352)	1
Gross Profit	509,641	693,091	(26)
Dividend Income	74,668	117,211	(36)
Other Operating Income	14,605	13,433	9
Distribution Expenses	(35,223)	(33,385)	6
Administrative Expenses	(322,957)	(317,073)	2
Other Operating Expenses	(95,879)	(104,589)	(8)
Results from Operating Activities	144,855	368,688	(61)
Finance Cost	-	-	
Finance Income	22,232	49,670	(55)
Net Finance Income	22,232	49,670	(55)
Profit Before Tax	167,087	418,358	(60)
Income Tax Expense	(27,542)	(38,746)	(29)
Profit for the Period	139,545	379,612	(63)

Earnings Per Share (Rs.)**0.32****0.86****Dividend per Share (Rs.)****0.50****2.00**

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC
STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30th June In Rs.'000s	Note	Group		Company	
		2018	2017	2018	2017
Profit for the period		80,889	320,188	139,545	379,612
Other comprehensive income					
Revaluation of land and buildings		-	-	-	-
Re-measurement gain/(loss) on defined benefit Plans		-	-	-	-
Differed Tax effect on Revaluation		-	-	-	-
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income for the period, net of tax		80,889	320,188	139,545	379,612
Attributable to :					
Equity holders of the parent		64,949	280,117		
Non-controlling interests		15,940	40,071		
		80,889	320,188		

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.
Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Unaudited	Audited
	30th June 2018 Rs '000	31st March 2018 Rs '000
ASSETS		
Non Current Assets		
Property, Plant and Equipment	32,889,618	32,879,165
Lease rentals paid in advance	765,947	769,048
Investment Property	5,170,102	5,167,000
Intangible Assets	2,843	3,069
Non Current Financial Assets	35,970	38,912
Other Non Current Assets	6,027	6,624
Total Non Current Assets	38,870,507	38,863,818
Current Assets		
Inventories	151,891	164,142
Trade and Other Receivables	760,216	834,276
Amounts Due from Related Parties	51,147	56,135
Other Current Assets	164,869	172,074
Other Investments	720,808	704,155
Cash in Hand and at Bank	358,469	353,347
Total Current Assets	2,207,400	2,284,129
Total Assets	41,077,907	41,147,947
EQUITY & LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Stated Capital	3,345,117	3,345,117
Revenue reserves	7,823,760	7,977,471
Other components of equity	20,417,961	20,415,314
	31,586,838	31,737,902
Non-controlling Interest	3,402,459	3,499,028
Total Equity	34,989,297	35,236,930
Non Current Liabilities		
Borrowings	118,725	146,156
Deferred tax liabilities	3,613,889	3,614,386
Employee Benefit Liability	349,097	345,064
Total Non-Current Liabilities	4,081,711	4,105,606
Current Liabilities		
Trade and Other Payables	762,168	759,478
Amounts Due to Related Parties	73,633	82,496
Income tax payable	110,872	85,212
Current Portion of Borrowings	148,406	146,156
Other Current Liabilities	417,516	430,306
Bank Overdrafts	494,304	301,763
Total Current Liabilities	2,006,899	1,805,411
Total Liabilities	6,088,610	5,911,017
Total Equity and Liabilities	41,077,907	41,147,947
Net Assets Per Share (Rs.)	71	72

All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.



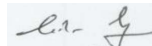
C.L.P. Gunawardane
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ,



K.N.J. Balendra
Director

23rd July 2018



J.G.A. Cooray
Director

ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF FINANCIAL POSITION

As at	Unaudited	Audited
	30th June 2018 Rs '000	31st March 2018 Rs '000
ASSETS		
Non Current Assets		
Property, Plant and Equipment	29,222,226	29,193,865
Investment Property	2,624,102	2,621,000
Intangible Assets	1,820	1,944
Investments in Subsidiaries	660,045	660,045
Non Current Financial Assets	27,883	30,348
Other Non Current Assets	4,495	5,000
Total Non Current Assets	32,540,571	32,512,202
Current Assets		
Inventories	116,587	126,174
Trade and Other Receivables	336,899	372,800
Amounts Due from Related Parties	14,723	26,165
Other Current Assets	105,947	122,200
Other Investments	720,808	704,155
Cash in Hand and at Bank	300,690	271,889
Total Current Assets	1,595,654	1,623,383
Total Assets	34,136,225	34,135,585
EQUITY & LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Stated Capital	3,345,117	3,345,117
Revenue reserves	6,331,703	6,413,546
Other components of equity	19,960,118	19,955,257
	29,636,938	29,713,920
Total Equity	29,636,938	29,713,920
Non Current Liabilities		
Deferred tax liabilities	3,230,117	3,230,117
Employee Benefit Liability	214,790	207,984
Total Non-Current Liabilities	3,444,907	3,438,101
Current Liabilities		
Trade and Other Payables	510,629	502,939
Amounts Due to Related Parties	47,847	57,075
Income tax payable	67,269	47,726
Other Current Liabilities	276,952	283,187
Bank Overdrafts	151,683	92,637
Total Current Liabilities	1,054,380	983,564
Total Liabilities	4,499,287	4,421,665
Total Equity and Liabilities	34,136,225	34,135,585
Net Assets Per Share (Rs.)	67	67

All values are in Rupees '000, unless otherwise stated.
The above figures are not audited.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

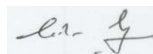


C.L.P. Gunawardane
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ,



K.N.J. Balendra
Director



J.G.A. Cooray
Director

23rd July 2018

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity Holders of the Parent

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000	Non-controlling Interest Rs.'000	Total Equity Rs.'000
As at 01st April, 2017	3,345,117	22,044,135	95,254	7,624,292	33,108,798	3,399,724	36,508,522
Profit for the period	-	-	-	280,116	280,116	40,071	320,187
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	280,116	280,116	40,071	320,187
Transferred to Revenue Reserve	-	(2,728)	-	2,728	-	-	-
Share based payments	-	-	5,378	-	5,378	564	5,942
Final Dividend Paid - 2016/2017	-	-	-	(885,551)	(885,551)	(169,770)	(1,055,321)
As at 30th June, 2017	3,345,117	22,041,407	100,632	7,021,585	32,508,741	3,270,589	35,779,330
As at 01st April, 2018	3,345,117	20,295,754	119,560	7,977,471	31,737,902	3,499,028	35,236,930
Profit for the period	-	-	-	64,949	64,949	15,940	80,889
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	64,949	64,949	15,940	80,889
Transferred to Revenue Reserve	-	(2,728)	-	2,728	-	-	-
Share based payments	-	-	5,375	-	5,375	671	6,046
Final Dividend Paid - 2017/2018	-	-	-	(221,388)	(221,388)	(113,180)	(334,568)
As at 30th June, 2018	3,345,117	20,293,026	124,935	7,823,760	31,586,838	3,402,459	34,989,297

COMPANY STATEMENT OF CHANGES IN EQUITY

COMPANY

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Other Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
As at 01st April, 2017	3,345,117	21,579,616	90,939	6,145,308	31,160,980
Profit for the period	-	-	-	379,612	379,612
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	379,612	379,612
Share based payments	-	-	4,946	-	4,946
Final Dividend Paid - 2016/2017	-	-	-	(885,551)	(885,551)
As at 30th June, 2017	3,345,117	21,579,616	95,885	5,639,369	30,659,987
As at 01st April, 2018	3,345,117	19,842,146	113,111	6,413,546	29,713,920
Profit for the period	-	-	-	139,545	139,545
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	139,545	139,545
Share based payments	-	-	4,861	-	4,861
Final Dividend Paid - 2017/2018	-	-	-	(221,388)	(221,388)
As at 30th June, 2018	3,345,117	19,842,146	117,972	6,331,703	29,636,938

All values are in Rupees '000, unless otherwise stated.
Figures in brackets indicate deductions
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF CASH FLOW

For the three months ended 30th June

Note

CASH FLOWS FROM OPERATING ACTIVITIES

Operating Profit Before Working Capital Changes

(Increase) / Decrease Inventories

(Increase) / Decrease Trade and Other Receivables

(Increase) / Decrease Amounts Due from Related Parties

(Increase) / Decrease Other Current Assets

Increase / (Decrease) Trade and Other Payables

Increase / (Decrease) Amounts Due to Related Parties

Increase / (Decrease) Other Current Liabilities

Cash Generated from Operations

Finance Income

Dividends Received

Finance Cost Paid

Income Tax Paid

Gratuity Paid

Net Cash Flow from Operating Activities

CASH FLOWS FROM / (USED) IN INVESTING ACTIVITIES

Purchase/ Transfers and Construction of Property, Plant and Equipment

Addition to Work-in-Progress

Addition/ Transfers to Investment Property

Proceeds from Sale of Property, Plant & Equipment

Proceeds from (Repayment of) Other Assets (Net)

Net Cash Flow from Used in Investing Activities

CASH FLOWS FROM / (USED IN) FINANCE ACTIVITIES

Dividend Paid to Equity Holders of Parent / Company

Dividend Paid to Non-controlling Interests

Proceeds/ (Repayment) of Long Term Borrowings

Net Cash Flow Used In Financing Activities

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR****CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD****Analysis of Cash and Cash Equivalents**

Favourable Balances

Cash and Bank

Short Term Investments

Unfavourable Balances

Bank Overdrafts

Cash and Cash Equivalents

A. Operating Profit Before Working Capital Changes**Profit Before Tax**

Adjustment for:

Finance Income

Dividend Income

Finance Cost

Depreciation of Property, Plant and Equipment

(Profit) / Loss on Disposal of Property, Plant & Equipment

Amortization of Leasehold Properties

Amortization of Intangible Assets

Provision /(Reversal) for Doubtful Debts

Gratuity Charge and Related Costs

Share based payment expenses

Effect of foreign currency valuation

	GROUP		COMPANY	
	2018 Rs '000	2017 Rs '000	2018 Rs '000	2017 Rs '000
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating Profit Before Working Capital Changes	280,192	497,026	180,408	351,974
(Increase) / Decrease Inventories	12,251	8,011	9,587	5,327
(Increase) / Decrease Trade and Other Receivables	77,435	2,026	39,276	(42,149)
(Increase) / Decrease Amounts Due from Related Parties	4,988	25,317	11,442	5,913
(Increase) / Decrease Other Current Assets	7,205	(19,975)	16,253	(18,852)
Increase / (Decrease) Trade and Other Payables	2,690	257,029	7,690	246,961
Increase / (Decrease) Amounts Due to Related Parties	(8,863)	(20,223)	(9,228)	(14,444)
Increase / (Decrease) Other Current Liabilities	(12,790)	(228,615)	(6,235)	(227,733)
Cash Generated from Operations	363,108	520,596	249,193	306,997
Finance Income	22,607	54,850	22,232	49,670
Dividends Received	-	-	74,668	117,211
Finance Cost Paid	(7,553)	(4,879)	-	-
Income Tax Paid	(20,247)	(24,725)	(8,000)	(22,911)
Gratuity Paid	(10,029)	(10,061)	(3,339)	(6,104)
Net Cash Flow from Operating Activities	347,886	535,781	334,754	444,863
CASH FLOWS FROM / (USED) IN INVESTING ACTIVITIES				
Purchase/ Transfers and Construction of Property, Plant and Equipment	(77,474)	(113,151)	(46,182)	(69,930)
Addition to Work-in-Progress	(80,644)	-	(80,644)	-
Addition/ Transfers to Investment Property	(3,102)	-	(3,102)	-
Proceeds from Sale of Property, Plant & Equipment	2,828	1,961	-	-
Proceeds from (Repayment of) Other Assets (Net)	3,539	(5,577)	2,970	5,039
Net Cash Flow from Used in Investing Activities	(154,853)	(116,767)	(126,958)	(64,891)
CASH FLOWS FROM / (USED IN) FINANCE ACTIVITIES				
Dividend Paid to Equity Holders of Parent / Company	(221,388)	(885,551)	(221,388)	(885,551)
Dividend Paid to Non-controlling Interests	(113,180)	(169,770)	-	-
Proceeds/ (Repayment) of Long Term Borrowings	(29,231)	(28,767)	-	-
Net Cash Flow Used In Financing Activities	(363,799)	(1,084,088)	(221,388)	(885,551)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(170,766)	(665,074)	(13,592)	(505,579)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	755,739	2,059,243	883,407	1,857,821
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	584,973	1,394,169	869,815	1,352,242
Analysis of Cash and Cash Equivalents				
Favourable Balances				
Cash and Bank	358,469	426,819	300,690	301,253
Short Term Investments	720,808	1,143,327	720,808	1,143,327
Unfavourable Balances				
Bank Overdrafts	(494,304)	(175,977)	(151,683)	(92,338)
Cash and Cash Equivalents	584,973	1,394,169	869,815	1,352,242
A. Operating Profit Before Working Capital Changes				
Profit Before Tax	126,205	386,023	167,087	418,358
Adjustment for:				
Finance Income	(22,607)	(54,850)	(22,232)	(49,670)
Dividend Income	-	-	(74,668)	(117,211)
Finance Cost	7,553	4,879	-	-
Depreciation of Property, Plant and Equipment	146,307	134,388	98,465	85,027
(Profit) / Loss on Disposal of Property, Plant & Equipment	(1,377)	(538)	-	-
Amortization of Leasehold Properties	3,101	3,101	-	-
Amortization of Intangible Assets	226	212	124	99
Provision /(Reversal) for Doubtful Debts	(3,375)	12	(3,375)	12
Gratuity Charge and Related Costs	14,063	14,394	10,146	10,668
Share based payment expenses	6,046	5,942	4,861	4,946
Effect of foreign currency valuation	4,050	3,463	-	(255)
	280,192	497,026	180,408	351,974

All values are in Rupees '000, unless otherwise stated.
Figures in brackets indicate deductions
The above figures are not audited.

ASIAN HOTELS AND PROPERTIES PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Asian Hotels and Properties PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the quarter ended 30 June 2018, includes "the Company" referring to Asian Hotels and Properties PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the quarter ended 30th June 2018 were authorized for issue by the Board of Directors on 23rd July 2018.

4 BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2018.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the group is organized into business units based on their products and services and has two reportable operating segments as follows:

5.1 Leisure

The Leisure operating segment encompasses two five star city hotels in Colombo under the brand 'Cinnamon Hotels and Resorts'. The principle activity of the company which is hoteliering remain unchanged.

5.2 Property

The property operating segment concentrates primarily on rental income derives from the investment property adjoining the hotel.

REVENUE

For the three months ended 30 June

	Hotels		Property		Group	
	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000
Segment Revenue	1,548,572	1,818,529	103,635	103,063	1,652,207	1,921,592
Segment Operating Profits Before Finance Cost	150,630	425,030	57,796	83,083	208,426	508,113
Segment Results						
Eliminations						
Dividend Income	(74,668)	(117,211)	-	-	(74,668)	(117,211)
Finance Cost	(7,553)	(4,879)	-	-	(7,553)	(4,879)
Profit Before Taxation	68,409	302,940	57,796	83,083	126,205	386,023
Income Tax Expense	(41,095)	(61,758)	(4,221)	(4,077)	(45,316)	(65,835)
Profit for the Period	27,314	241,182	53,575	79,006	80,889	320,188
Attributable to :						
Equity Holders of the Parent	27,314	241,182	53,575	79,006	64,949	280,117
Non-controlling Interest	-	-	-	-	15,940	40,071
	27,314	241,182	53,575	79,006	80,889	320,188

6 RELATED PARTY TRANSACTIONS

The Company carries out transactions in the ordinary course of its business with parties who are defined as related parties in LKAS 24 the details of which are reported below.

TRANSACTIONS WITH PARENT COMPANY

The Company's parent is John Keells Holdings PLC

For the quarter ended 30th June

	GROUP 2018 Rs.'000		2017 Rs.'000		COMPANY 2018 Rs.'000		2017 Rs.'000	
TRANSACTIONS WITH PARENT COMPANY								
The Company's parent is John Keells Holdings PLC								
Rendering /(Receiving) of Services	(20,399)		(19,379)		(13,831)		(13,471)	
Rent Received / (Paid)	7,112		7,023		-		-	
TRANSACTIONS WITH SUBSIDIARY COMPANY								
Trans Asia Hotels PLC								
Rendering /(Receiving) of services	-		-		979		1,918	
TRANSACTIONS WITH COMPANIES UNDER COMMON CONTROL OF JKH PLC								
(Purchase) / Sale of Goods	(694)		(10,015)		(589)		(5,409)	
Rendering /(Receiving) of services	(74,584)		(94,659)		(61,454)		(87,073)	
Rent Received / (Paid)	22,341		24,400		11,460		13,430	

7 Share Information

- 7.1** The Public Share Holding Percentage as at 30th June 2018 was 21.44% (31st March 2018 - 21.44%)
The number of Public Shareholders as at 30th June 2018 was 3,022 (31st March 2018 - 3,021)
Compliant under option 4 - Float adjusted market capitalization as at 30th June 2018 was Rs. 4.6 Bn

7.2 Directors Shareholding

	As at 30.06.2018	As at 31.03.2018
Directors		
Mr. S.C. Ratnayake - Chairman	20,000	20,000
Mr. K.N.J. Balendra	Nil	Nil
Mr. J.G.A. Cooray	10,600	10,600
Mr. J.R. Gunaratne	Nil	Nil
Mr. R.J. Karunaratjah	200	200
Mr. S. Rajendra	Nil	Nil
Mr. S K G Senanayake	Nil	Nil
Ms. S A Jayasekara	Nil	Nil
Mr. C.J.L. Pinto (Joint account with Mrs. M.R.C.Pinto)	7,800	7800

7.3 The Twenty Largest Shareholders

	As at 30.06.2018		As at 31.03.2018	
Name	Shareholding	%	Shareholding	%
John Keells Holdings PLC	347,824,192	78.56	347,824,192	78.56
Employees Provident Fund	45,249,798	10.22	45,249,798	10.22
Bank of Ceylon A/C Ceybank Unit Trust	10,210,767	2.31	10,190,555	2.30
Sri Lanka Insurance Corporation Ltd-Life Fund	10,055,900	2.27	10,055,900	2.27
Dr. S. Yaddehige	3,415,200	0.77	3,415,200	0.77
RBC Investor Services Bank-Alquity Sicav-Alquity Asia Fund	2,674,891	0.60	2,674,891	0.60
Bank of Ceylon-No. 2 A/C	2,583,400	0.58	2,583,400	0.58
Bank of Ceylon-No. 1 Account	2,367,741	0.53	2,367,741	0.53
Mr. M.J. Fernando	2,018,000	0.46	2,018,000	0.46
National Savings Bank	1,366,132	0.31	1,366,132	0.31
Bank of Ceylon A/C Ceybank Century Growth Fund	1,190,391	0.27	1,187,469	0.27
HSBC International Nominees Limited-MSNY-Bay Pond Partners L.P.	1,014,705	0.23	1,014,705	0.23
Employee Trust Fund Board	767,478	0.17	767,478	0.17
Mr. M. Mannawarajan	650,016	0.15	650,016	0.15
Richard Pieris & Co Ltd - Account No. 01	639,400	0.14	639,400	0.14
HSBC International Nominees Limited-MSNY-Bay Pond Investors (Bermuda) L.P	323,062	0.07	323,062	0.07
Citizens Development Business Finance PLC	280,791	0.06	281,341	0.06
Merrill J Fernando & Sons (Pvt) Limited	220,000	0.05	220,000	0.05
Hatton National Bank PLC A/C No.05 (Trading Portfolio)	207,476	0.05	207,476	0.05
Dr. (Mrs.) V. Bandaranayake	200,051	0.05	200,051	0.05
	433,259,391	97.85	433,236,807	97.85

7.4 Stated Capital is represented by shares in issue as given bellow:-

	30.06.2018	31.03.2018
Ordinary Shares(in 000's)	442,775	442,775

7.5 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th June 2018.

7.6 MARKET PRICE OF ASIAN HOTELS AND PROPERTIES PLC

For the quarter ended 30th June		2018	2017
Highest Market Price per share	Rs.	55.00	63.00
Lowest Market Price per share	Rs.	46.60	54.00
Last Traded Market Price per share as at	Rs.	48.70	60.00

8 Dividends paid

A final dividend of Rs.0.50 per share for the financial year ended 31st March 2018 was paid on 14th June 2018.

9 Contingencies, Capital and Other commitments

There has been no significant change in the nature of the contingent liabilities as disclosed in the Annual Report of 2017-18.

There were no capital commitments of the Group and the Company as at the reporting date.

- 10** There have been no other events subsequent to the balance sheet date, which require disclosure in the interim financial statements.

Corporate Information

NAME OF COMPANY

Asian Hotels and Properties PLC

LEGAL FORM

A Public Limited Liability Company incorporated in Sri Lanka in 1993 and registered with the Board of Investment of Sri Lanka under Section 17 of the Board of Investment Law No. 4 of 1978

The Company was re-registered as per the New Companies Act No. 7 of 2007 on 15th June 2007

STOCK EXCHANGE LISTING

The issued Ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka

COMPANY REGISTRATION NO.

PQ 2

BOARD OF DIRECTORS

Mr. Susantha Chaminda Ratnayake - Chairman
Mr. Krishan Niraj Jayasekara Balendra
Mr. Joseph Gihan Adisha Cooray
Mr. Jitendra Romesh Gunaratne
Mr. Rohan Jebashantham Karunarajah
Mr. Suresh Rajendra
Mr. Sanjiva Kanishka Gamini Senanayake
Ms. Shirani Anoja Jayasekara
Mr. Cholmondeley John Lloyd Pinto

COMPANY SECRETARIES

Keells Consultants (Private) Limited
117, Sir Chittampalam A. Gardiner Mawatha, Colombo 2.

REGISTERED OFFICE

No.77, Galle Road, Colombo 03
Tel: +94 11 2497205 Fax: +94 11 5547555
E-mail: grand@cinnamonhotels.com

AUDITORS

KPMG
Chartered Accountants
32A, Sir Mohamed Macan Marker Mawatha
Colombo 03.

BANKERS

Deutsche Bank AG - Colombo
Seylan Bank Ltd - Millennium Branch, Colombo
Hongkong & Shanghai Banking Corp. Ltd. - Colombo
Nations Trust Bank PLC - Union Place, Colombo
DFCC Vardhana Bank Ltd. - W.A.D. Ramanayake Mw, Colombo.
CITI Bank N.A - Colombo
Bank of Ceylon - Colombo
Commercial Bank of Ceylon PLC - Colombo
Hatton National Bank - City Office, Colombo