C M HOLDINGS PLC

CONSOLIDATED FINANCIAL STATEMENTS

For The Period Ended
31st December 2025

C M HOLDINGS PLC

Provisional Financial Statements for the Period ended 31.12.2025

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STATEMENT OF COMPREHENSIVE INCOME

	Group			Group		
	Unaudited	*Unaudited*		*Unaudited*	*Unaudited*	
	Quarter ended 31.12.2025	**Quarter ended 31.12.2024**	**Variance**	**Nine months ended 31.12.2025**	**Nine months ended 31.12.2024**	**Variance**
	Rs.'000	**Rs.'000**	**%**	**Rs. ' 000**	**Rs. ' 000**	**%**
Revenue	849,502	92,360	820%	1,043,694	262,030	298%
Cost of sales	(725,210)	(31,460)	-2205%	(800,482)	(84,878)	-843%
Gross profit	124,292	60,899	104%	243,212	177,152	37%
Other Operating Income /(Expense)	22,540	11,400	98%	118,996	56,926	109%
Other gains/(losses)	11,242	460,281	-98%	614,086	540,110	14%
Administrative Expenses	(62,032)	(42,360)	-46%	(161,133)	(124,598)	-29%
Distribution Cost	(1,621)	(153)	-960%	(2,542)	(409)	-522%
Operating profit /(loss)	94,421	490,066	-81%	812,618	649,181	25%
Financial income/ (cost)	(33,745)	(3,408)	-890%	(71,147)	(15,514)	-359%
Profit/(Loss) before Tax	60,676	486,658	-88%	741,472	633,667	17%
Tax	(3,911)	(5,546)	29%	(11,732)	(18,002)	35%
Net profit / (loss)	56,766	481,112	-88%	729,740	615,665	19%
Other comprehensive income						
Change in value of Financial Assets at FVOCI	(221,214)	321,830	-169%	1,134,979	330,803	243%
Total comprehensive income for the year	(164,448)	802,942	-120%	1,864,719	946,468	97%
Profit Attributable to ;						
Equity holders of the company	56,766	481,109	-88%	729,722	615,643	19%
Non controlling interest	-	4	-100%	18	22	-18%
	56,766	481,113	-88%	729,740	615,665	19%
Total Comprehensive Income Attributable to						
Equity holders of the company	(164,448)	802,543	-120%	1,864,665	945,916	97%
Non controlling interest	-	399	-100%	54	552	-90%
	(164,448)	802,942	-120%	1,864,719	946,468	97%
Basic earning/(deficit) per share (Rs.)	0.37	3.17		4.80	4.05	

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STATEMENT OF COMPREHENSIVE INCOME-COMPANY

	Company			Company		
	unaudited Quarter ended 31.12.2025	*unaudited* Quarter ended 31.12.2024	Variance	*unaudited* Nine months ended 31.12.2025	*unaudited* Nine months ended 31.12.2024	Variance
	Rs. ' 000	Rs. ' 000	%	Rs. ' 000	Rs. ' 000	%
Income	27,744	26,399	5%	81,922	77,967	5%
Other Operating Income /(Expense)	11,873	6,389	86%	64,961	9,075	616%
Other gains/(losses)	2,932	34,718	-92%	51,716	39,546	31%
Administrative Expenses	(16,405)	(11,685)	-40%	(46,792)	(32,367)	-45%
Operating profit /(loss)	26,144	55,821	-53%	151,807	94,220	61%
Financial income/ (cost)	1,588	794	100%	5,954	2,051	190%
Profit/(Loss) before Tax	27,732	56,615	-51%	157,761	96,271	64%
Tax	(3,911)	(5,546)	29%	(11,732)	(18,002)	35%
Net profit / (loss)	23,822	51,068	-53%	146,029	78,268	87%
Other comprehensive income						
Change in value of Financial Assets at FVOCI	(148,811)	107,777	-238%	375,439	126,011	198%
Total comprehensive income for the period	(124,990)	158,845	-179%	521,468	204,279	155%
Basic earning per share (Rs.)	0.16	0.34		0.96	0.51	

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STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited	*Audited*		*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*
As at 31.03.2025 Rs. '000	As at 31.03.2025 Rs. '000	**Assets**	As at 31.12.2025 Rs.'000	As at 31.12.2024 Rs.'000	As at 31.12.2025 Rs.'000	As at 31.12.2024 Rs.'000
		Non-current assets				
426,268	2,242	Property, plant and equipment	422,573	381,789	1,769	1,996
-	-	Capital Work in progress	-	5,820	-	5,820
1,057,267	1,057,267	Investment property	1,056,846	1,052,936	1,056,846	1,052,936
21,011	-	Right of use assets	9,192	24,950	-	
4,871	-	Intangible assets	4,871	4,871	-	-
-	14,000	Investment in subsidiaries	-	-	17,200	14,000
-	24,000	Other investments	-	-	40,000	18,000
2,827,713	1,617,446	Financial assets at FVOCI	4,516,690	2,113,395	2,096,921	1,112,522
4,337,130	2,714,955		6,010,172	3,583,761	3,212,736	2,205,274
		Current assets				
138,332	-	Inventories	302,428	141,369	-	-
53,205	38,239	Trade and other receivables	289,157	175,990	185,516	185,537
1,643,973	128,000	Financial assets at fair value through profit or loss	2,217,444	1,669,352	179,682	129,364
1,111	-	Income tax receivable	1,265	1,111	154	-
133,373	81,871	Cash and cash equivalents	90,500	63,590	11,468	38,450
1,969,994	248,110		2,900,794	2,051,412	376,821	353,352
6,307,125	**2,963,065**	**Total Assets**	**8,910,966**	**5,635,173**	**3,589,557**	**2,558,626**
		Equity				
288,387	288,387	Stated capital	288,387	288,387	288,387	288,387
4,782,110	2,550,052	Retained earnings & reserves	6,646,960	4,248,566	3,071,520	2,208,573
5,070,497	2,838,439		6,935,347	4,536,953	3,359,907	2,496,960
3,330	-	Non controlling interest	-	3,233	-	-
5,073,827	2,838,439	Total Equity	6,935,347	4,540,186	3,359,907	2,496,960
		Liabilities				
		Non - current liabilities				
83,240	72,630	Deferred income tax liabilities	83,800	8,977	73,190	8,977
11,590	11,590	Trade and other payables	17,155	14,214	17,063	14,214
11,099	-	Defined benefit obligations	10,727	8,743	-	-
6,567		Lease liability	2,547	24,096	-	-
21,940		Borrowings	724,590	20,114	-	-
134,436	84,220		838,818	76,143	90,253	23,191
		Current liabilities				
231,760	39,784	Trade and other payables	468,207	195,686	39,086	35,991
622	622	Income tax liability	-	2,483	-	2,483
866,480	-	Borrowings & leases	668,594	820,675	100,311	-
1,098,862	40,406		1,136,801	1,018,844	139,397	38,474
6,307,125	**2,963,065**	**Total Equity & Liabilities**	**8,910,966**	**5,635,173**	**3,589,557**	**2,558,626**
33	19	Net asset value per share (Rs.)	46	30	22	16

The Board of Directors are responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board of Directors:

(Sgd)
S.D.R.Arudpragasam
(Chairman)

(Sgd)
Anushman Rajaratnam
(Director)

Date: 06th of February, 2026

C M Holdings PLC
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Statement of changes in equity

In Rs'000s	Stated Capital	Retained Earnings & reserves	Non Controlling Interest	Total
Group				
Balance at 1st April 2024	288,387	3,302,650	2,681	3,593,718
Total comprehensive income	-	945,916	552	946,468
Dividend	-	-	-	-
Balance at 31st December 2024	288,387	4,248,566	3,233	4,540,186
Balance at 1st April 2025	288,387	4,782,110	3,330	5,073,827
Total comprehensive income	-	1,864,665	54	1,864,719
Equity adjustments	-	184	(3,384)	(3,200)
Dividend	-	-	-	-
Balance at 31st December 2025	288,387	6,646,960	-	6,935,347
Company				
Balance at 1st April 2024	288,387	2,004,294	-	2,292,681
Total comprehensive income	-	204,279	-	204,279
Dividend	-	-	-	-
Balance at 31st December 2024	288,387	2,208,573	-	2,496,960
Balance at 1st April 2025	288,387	2,550,052	-	2,838,439
Total comprehensive income	-	521,468	-	521,468
Dividend	-	-	-	-
Balance at 31st December 2025	288,387	3,071,520	-	3,359,907

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Statement of cash flow				
In Rs'000s	**Group**		**Company**	
	Unaudited	*Unaudited*	*Unaudited*	*Unaudited*
	31.12.2025	**31.12.2024**	**31.12.2025**	**31.12.2024**
Profit /(Loss) before tax	741,472	633,667	157,761	96,271
Adjustment for:				
Depreciation & Amortization	25,212	24,625	3,982	5,580
Dividend income	(135,381)	(53,686)	(52,389)	(8,443)
Interest expenses/ [income]	71,146	15,514	(4,365)	(2,051)
(Profit) / Loss on sale of property, plant and equipment	-		-	-
(Profit) / Loss on sale of investments	(22,571)	(2,602)	-	-
Other (gain)/loss	(614,086)	(540,110)	(48,785)	(39,546)
Changes in working capital				
- trade and other receivables	(244,214)	1,098	(92,671)	8,470
- inventories	(164,096)	7,216	-	-
- trade and other payables	238,812	(49,600)	(10,733)	15,004
Cash generated from / (used in) operations	(103,706)	36,122	(47,200)	75,285
Cash flows from Operating activities				
Cash generated from / (used in) operations	(103,706)	36,122	(47,200)	75,285
Net Interest (paid)/received	(69,565)	(12,567)	4,365	2,051
Defined benefit obligations paid	(373)	(610)	-	-
Income tax paid	(3,686)	(35,093)	(3,445)	(35,093)
Net cash (used in)/generated from operating activities	(177,330)	(12,148)	(46,280)	42,243
Cash flows from Investing activities				
(Purchase) / Sale of property, plant and equipment & IP	(9,277)	(2,298)	(2,848)	(539)
(Purchase) /Sale of investments	(490,811)	(18,975)	(30,239)	(19,278)
Dividends received	135,381	53,686	52,389	8,443
Net cash generated from/[used in] investing activities	(364,707)	32,412	19,302	(11,374)
Cash flows from financing activities				
Net proceeds from / (repayment) of borrowings & leases	430,598	69,874	-	-
Net cash generated from /(used in) financing activities	430,598	69,874	-	-
Increase / [Decrease] in cash and cash equivalents	(111,439)	90,139	(26,977)	30,869
Movement in cash and cash equivalents				
At 1 April	65,000	(96,732)	81,870	7,581
Increase / [Decrease]	(111,439)	90,139	(26,977)	30,869
At 31st December	(46,439)	(6,593)	54,893	38,450

NOTES TO THE FINANCIAL STATEMENTS
For the Period ended 31.12.2025

1

	Current period Rs. Cts.	Previous period Rs. Cts.
Highest price per share for the quarter	584.00	129.75
Lowest price per share for the quarter	52.60	87.80
Last traded price	55.00	120.00

2 The figures are provisional and subject to audit.

3 The Financial Statements have been prepared in accordance with the accounting policies set out in the audited financial statements for the year ended 31st March 2025 other than the items disclosed below, and also in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

4 The presentation and classification of the financial statements of the previous period, have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Fair value measurements :-
The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition other than the quoted shares categorized under level 1 as per the fair value hierarchy disclosed in the Annual Report 2024/2025 which were fair valued as at 31st December 2025. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period as disclosed in the annual report 2024/2025. The fair value changes have been recorded in the Statement of Comprehensive Income for the period.

6 The Company on 8th July 2025 announced a Subsidivision of Shares, without effecting any increase to the stated capital of the Company, the existing 15,200,000 issued ordinary shares of the Company, be subdivided and that such subdivision be effected by subdividing every One (1) existing issued Ordinary Share into Ten (10) issued Ordinary Shares thereby increasing the number of shares of the Company to 152,000,000 shares, The said subdivision was effective from 16th October 2025.

7 No circumstances have arisen since the reporting period other than those disclosed below, that require adjustments to or disclosures in the financial statements.

8 There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statement for the year ended 31st March 2025.

9 The Stated Capital of the Company is Rs.288,386,885.00 represented by 152,000,000 Ordinary Shares.

NOTES TO THE FINANCIAL STATEMENTS
For the Period ended 31.12.2025

10 Segmental information

	Revenue		Inter segment		Group net revenue	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Motor trade & Related services	140,014	184,063	-	-	140,014	184,063
Property Holding & Investment	54,178	77,967	-	-	54,178	77,967
	194,191	262,030	-	-	194,191	262,030

	Operating profit/(loss)		Net finance cost		Profit/(loss) before tax	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Motor trade & Related services	23,193	8,828	(40,006)	(17,102)	(16,813)	(8,273)
Property Holding & Investment	695,004	640,352	2,604	1,588	697,609	641,941
	718,197	649,181	(37,402)	(15,514)	680,795	633,667

11 Directors direct shareholdings as at 31st December 2025

Mr.R.M.M.J. Ratnayake	1,850

12 The percentage of Shares held by the public

As at 31.12.2025 was 31.17%.
As at 31.12.2024 was 28.89%.

13 The number of public Shareholders as at 31.12.2025 were 1,590.

14 The applicable option under Colombo Stock Exchange Rule 7.13.1(i)(a) on Minimum Public Holding is Option 4 and the Float Adjusted Market Capitalization as at 31.12.2025 was Rs. 2,605,812,000/-

15 The major Shareholders as at 31st December 2025 were as follows :

	Name of Shareholder	No. of Shares	%
1	The Colombo Fort Land And Building PLC	92,698,500	60.99%
2	Sampath Bank PLC/Senthilverl Holdings (PVT) LTD	16,165,104	10.63%
3	Commercial Bank of Ceylon PLC/The Colombo Fort Land & Building PLC	3,800,000	2.50%
4	Mrs Agnes.E De Vos (Decd)	3,749,780	2.47%
5	Colombo Investment Trust PLC	3,200,000	2.11%
6	Trust Holdings & Investments (PVT) Limited	1,321,420	0.87%
7	Colombo Fort Investments PLC	1,314,580	0.86%
8	Commercial Bank Of Ceylon PLC/N.H. Dawoodbhoy And Company (Private) Limited	1,200,000	0.79%
9	Glenford Investments (Private) Limited	1,170,140	0.77%
10	E.B. Creasy Ceylon (Private) Limited	956,001	0.63%
11	Mr. Jawaharlal Vijaya Srikumaradas Corea	883,280	0.58%
12	Mr. Sidath Vivendra Kodikara	829,340	0.55%
13	Mr. Weerahennedige Sohan Raminal Fernando	755,650	0.50%
14	York Arcade Holdings PLC	686,378	0.45%
15	Oakley Investments (Private) Limited	630,000	0.41%
16	Financial Trust Limited	625,710	0.41%
17	Dr. Joseph Marius Ranjan Goonewardene	622,350	0.41%
18	Dr.Surendramohan Chandpal Paul	605,350	0.40%
19	Corporate Holdings (Private)Limited A/C No.01	595,080	0.39%
20	Hatton National Bank PLC/Sri Dhaman Rajendram Arudpragasam	505,000	0.33%
		132,313,663	87.05%