INTERIM FINANCIAL STATEMENTS

For the Period Ended 30 September 2026

United Motors Lanka PLC

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Group						Company					
	Note	Un-audited 6 Months ended 30.09.2026	Un-audited 6 Months ended 30.09.2025	Variance	Un-audited 3 Months ended 30.09.2026	Un-audited 3 Months ended 30.09.2025	Variance	Un-audited 6 Months ended 30.09.2026	Un-audited 6 Months ended 30.09.2025	Variance	Un-audited 3 Months ended 30.09.2026	Un-audited 3 Months ended 30.09.2025	Variance
Revenue from contracts with customers	5	23,101,875	19,133,145	20.7%	9,576,066	12,546,237	-23.7%	11,775,042	9,034,433	30.3%	5,653,686	6,771,093	-16.5%
Cost of sales		(18,237,269)	(14,834,829)	-22.9%	(7,369,133)	(9,744,585)	24.4%	(8,955,066)	(6,899,850)	-29.8%	(4,198,933)	(5,301,969)	20.8%
Gross profit		4,864,606	4,298,316	13.2%	2,206,933	2,801,652	-21.2%	2,819,976	2,134,583	32.1%	1,454,753	1,469,124	-1.0%
Distribution expenses		(937,878)	(659,691)	-42.2%	(418,542)	(445,277)	6.0%	(406,032)	(254,943)	-59.3%	(198,138)	(178,914)	-10.7%
Administrative expenses		(2,102,660)	(1,633,095)	-28.8%	(1,098,106)	(816,190)	-34.5%	(1,529,262)	(1,231,545)	-24.2%	(793,475)	(621,718)	-27.6%
Net impairment losses on trade and other receivables		(11,416)	(34,518)	66.9%	(5,098)	(11,644)	56.2%	(303,248)	(99,825)	-203.8%	(189,011)	(75,146)	151.5%
Other gains-net	6	38,395	175,037	-78.1%	(31,438)	76,053	141.3%	(1,651)	162,146	-101.0%	(37,683)	72,353	152.1%
Other income		169,781	57,453	195.5%	60,866	27,736	119.4%	236,635	135,514	74.6%	95,695	70,280	36.2%
Profit from operations		**2,020,828**	**2,203,502**	**-8.3%**	**714,615**	**1,632,330**	**-56.2%**	**816,418**	**845,930**	**-3.5%**	**332,141**	**735,979**	**-54.9%**
Finance income		49,436	113,895	-56.6%	25,543	64,136	-60.2%	35,325	88,052	-59.9%	18,257	44,588	-59.1%
Finance cost		(399,982)	(297,346)	-34.5%	(220,054)	(137,363)	-60.2%	(45,527)	(11,977)	-280.1%	(28,298)	(5,512)	-413.4%
Net finance (cost)/income		(350,546)	(183,451)	-91.1%	(194,511)	(73,227)	-165.6%	(10,202)	76,075	-113.4%	(10,041)	39,076	-125.7%
Profit before income tax expense		1,670,282	2,020,051	-17.3%	520,104	1,559,103	-66.6%	806,216	922,005	-12.6%	322,100	775,055	-58.4%
Income tax expense		(552,446)	(609,708)	9.4%	(218,214)	(463,229)	52.9%	(317,327)	(264,223)	-20.1%	(180,634)	(229,176)	21.2%
Profit for the period		**1,117,836**	**1,410,343**	**-20.7%**	**301,890**	**1,095,874**	**-72.5%**	**488,889**	**657,782**	**-25.7%**	**141,466**	**545,879**	**-74.1%**
Other Comprehensive Income													
Items that will not be reclassified to profit or loss													
Changes in the fair value of equity investments at fair value through Other Comprehensive Income		(260)	32,992		(273)	25,691		-	32,972		-	25,725	
Other Comprehensive Income for the period		**(260)**	**32,992**		**(273)**	**25,691**		**-**	**32,972**		**-**	**25,725**	
Total Comprehensive Income for the period		**1,117,576**	**1,443,335**		**301,617**	**1,121,565**		**488,889**	**690,754**		**141,466**	**571,604**	
Profit attributable to:													
Owners of United Motors Lanka PLC		1,117,836	1,410,343		301,890	1,095,874		488,889	657,782		141,466	545,879	
Profit for the period		**1,117,836**	**1,410,343**		**301,890**	**1,095,874**		**488,889**	**657,782**		**141,466**	**545,879**	
Total Comprehensive Income attributable to:													
Owners of United Motors Lanka PLC		1,117,576	1,443,335		301,617	1,121,565		488,889	690,754		141,466	571,604	
Total Comprehensive Income for the period		**1,117,576**	**1,443,335**		**301,617**	**1,121,565**		**488,889**	**690,754**		**141,466**	**571,604**	
Earnings per share-basic and diluted (LKR)		1.11	1.40		0.30	1.09		0.48	0.65		0.14	0.54	

Note:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
STATEMENT OF FINANCIAL POSITION

	Group		Company	
As at	**Un-audited 30.09.2026**	**Audited 31.03.2026**	**Un-audited 30.09.2026**	**Audited 31.03.2026**
Assets				
Non-current assets				
Property, plant and equipment	11,538,223	11,363,156	10,154,138	9,943,516
Investment property	-	-	720,500	720,500
Intangible assets	72,150	89,456	69,262	86,568
Right-of-use assets	513,617	407,577	180,394	153,311
Investments in subsidiaries	-	-	1,668,234	1,935,090
Other financial assets at amortised cost	560,160	508,063	-	-
Financial assets measured at fair value through other comprehensive income	688	948	-	-
Reimbursable right-defined benefit plan	747	747	747	747
Deferred tax assets	1,009,587	991,641	-	-
Total non-current assets	13,695,172	13,361,588	12,793,275	12,839,732
Current assets				
Inventories	11,670,663	11,201,073	5,716,601	5,528,595
Trade and other receivables	5,568,803	6,289,431	2,421,099	2,992,935
Amounts due from related parties	1,016	105,208	908,681	337,325
Other financial assets at amortised cost	116,448	132,970	-	-
Financial assets at fair value through profit or loss	580,090	523,512	580,090	523,512
Cash and cash equivalents	375,957	393,960	276,778	252,960
Total current assets	18,312,977	18,646,154	9,903,249	9,635,327
Total assets	32,008,149	32,007,742	22,696,524	22,475,059
Equity and liabilities				
Equity				
Stated capital	336,335	336,335	336,335	336,335
Capital reserve	7,272,398	7,272,398	6,758,177	6,758,177
Other components of equity	(10,484)	(10,224)	-	-
Retained earnings	10,686,725	9,972,492	10,547,989	10,462,703
Total equity attributable to the equity holders of the parent	18,284,974	17,571,001	17,642,501	17,557,215
Non-current liabilities				
Interest bearing borrowings	320	8,600	-	-
Employee benefit obligations	581,886	583,744	447,605	425,433
Lease liabilities	356,889	288,929	153,106	127,115
Deferred tax liabilities	1,065,669	1,022,545	1,068,245	1,025,019
Total non-current liabilities	2,004,764	1,903,818	1,668,955	1,577,567
Current liabilities				
Interest bearing borrowings	7,734,077	7,344,951	592,279	119,177
Trade and other payables	3,447,896	4,301,579	2,487,633	2,786,453
Lease liabilities	177,852	115,649	58,262	41,212
Amounts due to related parties	-	-	175,246	59,811
Current tax liabilities	112,893	623,165	71,648	333,624
Bank overdrafts	245,693	147,579	-	-
Total current liabilities	11,718,411	12,532,923	3,385,068	3,340,277
Total liabilities	13,723,175	14,436,741	5,054,023	4,917,844
Total equity and liabilities	32,008,149	32,007,742	22,696,524	22,475,059
Net assets per share -LKR	**18.12**	**17.41**	**17.49**	**17.40**

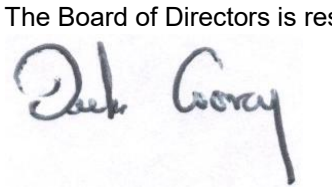
Note:
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I certify that these interim financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

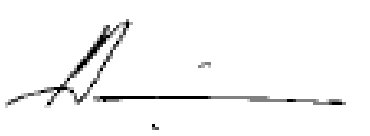


Thushara Jayasekara
Executive Director - Finance

The Board of Directors is responsible for the preparation and presentation of these interim financial statements.



Devaka Cooray
Chairman
9-Nov-2026
Colombo



Chanaka Yatawara
Group Chief Executive Officer / Executive Director

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Group					
Balance as at 01.04.2025	336,335	6,305,579	(31,427)	7,032,473	13,642,960
Profit for the six months ended 30.09.2025				1,410,343	1,410,343
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			7,301		7,301
Total comprehensive income for the period	-	-	7,301	1,410,343	1,417,644
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2024/25				(201,801)	(201,801)
Total Dividends	-	-	-	(201,801)	(201,801)
Balance as at 30.09.2025	336,335	6,305,579	(24,126)	8,241,015	14,858,803
Profit for the six months ended 31.03.2026				2,200,473	2,200,473
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(38,316)	(38,316)
Deferred tax on re-measurements of post employment benefit obligations				11,496	11,496
Net change in equity investments at fair value through Other Comprehensive Income			25,779		25,779
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Revaluation of land		1,381,170			1,381,170
Deferred tax on revaluation of land		(414,351)			(414,351)
Total comprehensive income for the period	-	966,819	13,902	2,185,530	3,166,251
Transactions with owners in their capacity as owners :					
First interim dividend paid for 2025/26				(201,801)	(201,801)
Second interim dividend paid for 2025/26				(252,252)	(252,252)
Total Dividends	-	-	-	(454,053)	(454,053)
Balance as at 31.03.2026	336,335	7,272,398	(10,224)	9,972,492	17,571,001
Profit for the six months ended 30.09.2026				1,117,836	1,117,836
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			(260)	-	(260)
Total comprehensive income for the period	-	-	(260)	1,117,836	1,117,576
Transactions with owners in their capacity as owners :					
Final dividend payable for 2025/26				(403,603)	(403,603)
Total Dividends	-	-	-	(403,603)	(403,603)
Balance as at 30.09.2026	336,335	7,272,398	(10,484)	10,686,725	18,284,974

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in the brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Company					
Balance as at 01.04.2025	336,335	5,854,708	(21,095)	8,927,068	15,097,016
Profit for the six months ended 30.09.2025				657,782	657,782
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			32,972		32,972
Total comprehensive income for the period	-	-	32,972	657,782	690,754
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2024/25				(201,801)	(201,801)
Total Dividends	-	-	-	(201,801)	(201,801)
Balance as at 30.09.2025	336,335	5,854,708	11,877	9,383,049	15,585,969
Profit for the six months ended 31.03.2026				1,543,368	1,543,368
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(30,771)	(30,771)
Deferred tax on re-measurements of post employment benefit obligations				9,233	9,233
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Revaluation of land		1,290,670			1,290,670
Deferred tax on revaluation of land		(387,201)			(387,201)
Total comprehensive income for the period	-	903,469	(11,877)	1,533,707	2,425,299
Transactions with owners in their capacity as owners :					
First interim dividend paid for 2025/26				(201,801)	(201,801)
Second interim dividend paid for 2025/26				(252,252)	(252,252)
Total Dividends	-	-	-	(454,053)	(454,053)
Balance as at 31.03.2026	336,335	6,758,177	-	10,462,703	17,557,215
Profit for the six months ended 30.09.2026				488,889	488,889
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Total comprehensive income for the period	-	-	-	488,889	488,889
Transactions with owners, recognised directly in equity					
Final dividend payable for 2025/26				(403,603)	(403,603)
Total Dividends	-	-	-	(403,603)	(403,603)
Balance as at 30.09.2026	336,335	6,758,177	-	10,547,989	17,642,501

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in the brackets indicate deductions.

UNITED MOTORS LANKA PLC

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Statement of Cash Flows

For the period ended 30 September	Group		Company	
	2026 LKR '000	2025 LKR '000	2026 LKR '000	2025 LKR '000
Cash flows from operating activities				
Profit before income tax expense	1,670,282	2,020,051	806,216	922,005
Adjustments for;				
Provision for depreciation / amortisation	149,001	92,840	80,404	61,715
Profit/(loss) on disposal of property, plant and equipment	(48,921)	(10,795)	(47,833)	(7,105)
Net gains on disposal of financial assets at fair value through profit or loss	(4,728)	(49,483)	(4,728)	(49,483)
Net change in fair value - financial assets at fair value through profit or loss	15,485	(106,502)	15,485	(106,502)
Interest expense	399,982	296,929	45,527	11,977
Interest income	(49,436)	(113,895)	(35,325)	(88,052)
Dividend income from equity investments	(8,870)	(6,818)	(8,779)	(6,818)
Impairment of trade and other receivables and losses on warranty claims	11,416	34,518	303,248	99,825
Provision for employee benefit obligations	42,659	37,995	27,117	24,652
Amortisation of right-of-use assets	71,093	58,234	25,596	18,345
Write-down of inventory to lower of cost or NRV (Net Realisable Value)	9,142	19,488	(55,692)	17,048
Fair value adjustment on unit trusts	-	(1,807)	-	(1,807)
Operating profit before working capital changes	**2,257,105**	**2,270,755**	**1,151,236**	**895,800**
Increase in inventories	(478,732)	(796,798)	(132,314)	(1,756,740)
Decrease/(increase) in trade and other receivables	709,212	(550,162)	535,445	(400,990)
Decrease/(increase) in amounts due from related parties	104,192	-	(571,356)	(486,904)
Increase in amounts due to related parties	-	-	115,435	34,125
(Decrease)/increase in trade and other payables	(853,683)	1,128,987	(298,818)	1,011,724
Cash inflow/(outflow) from operating activities	**1,738,094**	**2,052,782**	**799,628**	**(702,985)**
Interest paid	(393,258)	(316,128)	(49,425)	(11,977)
Taxes paid	(1,037,542)	(265,392)	(536,078)	(118,781)
Contribution paid to employee benefit plan	(44,518)	(16,138)	(4,946)	(6,960)
Net cash inflow/(outflow) from operating activities	**262,776**	**1,455,124**	**209,179**	**(840,703)**
Cash flows from investing activities				
Investment in shares and unit trust	(1,630,575)	(7,186,334)	(1,594,999)	(7,196,952)
Proceeds from disposal/settlements of investments/unit trust	1,527,664	8,141,166	1,527,664	8,141,166
Acquisitions of property, plant and equipment and intangible assets	(312,342)	(134,204)	(273,568)	(109,764)
Proceeds from disposal of property, plant and equipment	54,500	11,317	47,680	7,507
Lease rentals paid in advance/advance refund	(21,876)	-	3,291	-
Interest received	49,436	113,895	35,325	85,925
Dividend received	8,870	6,818	8,779	6,818
Net cash (outflow)/inflow from investing activities	**(324,323)**	**952,658**	**(245,828)**	**934,700**
Cash flows from financing activities				
Dividend paid	(403,603)	(201,801)	(403,603)	(201,801)
Principal element of lease payments	(25,092)	(48,965)	(12,930)	(24,013)
Loans obtained	25,376,640	14,997,384	8,135,000	270,000
Loans paid	(25,002,515)	(17,124,140)	(7,658,000)	(270,000)
Net cash (outflow)/inflow from financing activities	**(54,570)**	**(2,377,522)**	**60,467**	**(225,814)**
Net (decrease)/increase in cash and cash equivalents	(116,117)	30,260	23,818	(131,817)
Cash and cash equivalents at the beginning of the period	246,381	452,436	252,960	427,073
Cash and cash equivalents at the end of the period	**130,264**	**482,696**	**276,778**	**295,256**

	Group		Company	
	30.09.2026 LKR'000	30.09.2025 LKR'000	30.09.2026 LKR'000	30.09.2025 LKR'000
Cash and bank balances	324,368	593,016	225,189	283,163
Short term deposits	51,589	12,093	51,589	12,093
	375,957	605,109	276,778	295,256
Bank overdrafts	(245,693)	(122,413)	-	-
Total cash and cash equivalents	**130,264**	**482,696**	**276,778**	**295,256**

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Reporting entity

United Motors Lanka PLC (the "Company"), is a Public Quoted Company incorporated on 9 May 1989 and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at No.100, Hyde Park Corner, Colombo 02.

The ultimate parent company - R I L Property PLC holds 51% of the issued shares of the Company.

2. Consolidated interim financial statements

The consolidated interim financial statements of the Group as at and for the period ended 30 September 2026 comprise the Company and its subsidiaries. All the group entities are limited liability companies, incorporated and domiciled in Sri Lanka.

The Company is primarily involved in distribution of brand new Mitsubishi and Fuso vehicles, used vehicles, spare parts, lubricants, 3D printers and filaments, after sales services and related services and other companies in the Group are engaged in distribution of vehicles of other brands, heavy equipment, trailers, generators, accessories, tyres and assembling of vehicles.

3. Basis of preparation

The interim financial statements of the Company and the Group have been prepared based on the Sri Lanka Accounting Standards SLFRS/LKAS and consistently applied the accounting policies as stated in the most recent annual report for the year ended 31 March 2026.

These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

The presentation and classification of the consolidated financial statements of the previous periods have been amended where relevant, for better presentation and to be comparable with those of current period.

SLFRS Sustainability-related Financial Disclosures

With effect from 1 April 2025, the Group adopted the SLFRS Sustainability Disclosure Standards, comprising SLFRS S1-General Requirements for Disclosures of Sustainability related Financial Information and SLFRS S2 Climate-related Disclosures.

As a first-time adopter, the Group has availed selected transition reliefs permitted under SLFRS S1 and SLFRS S2 for first year adoption.

These interim financial statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting" and should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

4. Operating segments

An operating segment is a component of the Group that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Group's other components whose operating results are reviewed regularly by the Group Chief Executive Officer/Executive Director to make decisions about resources allocated to each segment and assess its performance and for which discrete financial information is available.

The business segments of the Group are highlighted in the table below:

Reportable segment	Nature of business
Spare parts and workshop	Repair and service of vehicles, machinery and equipment, Sale of vehicle spare parts, accessories and related components.
Vehicles	Sale of passenger vehicles, commercial vehicles, special purpose vehicles, pre-owned passenger vehicles. Provide vehicle sales facilitation and brokering services.
Equipment and machinery	Sale of heavy equipment, vehicles, generators and machinery
3D Printers and services	Sale of 3D printers, filaments, spare parts and related services
Tyres	Sale of tyres
Lubricants and car care products	Sale of lubricants and car care products
Trailers	Manufacturing and selling of trailers, carriage of cargo containers and related services.

5. Revenue from contracts with customers

	Group		Company	
	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
Spare parts, repairs and services	2,554,174	2,306,263	2,548,436	2,317,284
Vehicles	16,495,482	12,728,867	7,706,050	5,527,360
Local charges and brokering fees - vehicles	-	12,156	-	12,156
Equipment and machinery	199,972	226,850	-	-
3D printers and services	-	509	-	509
Tyres	274,795	326,332	-	-
Lubricants and car care products	1,499,458	1,153,168	1,508,216	1,161,339
Trailers	2,077,994	2,379,000	-	-
Hiring	-	-	12,340	15,785
	23,101,875	19,133,145	11,775,042	9,034,433

Timing of revenue recognition

The group recognised total revenue from the transfer of goods and services at a point in time.

	Group		Company	
	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
Revenue recognised at a point in time	23,101,875	19,133,145	11,775,042	9,034,433
	23,101,875	19,133,145	11,775,042	9,034,433

Revenue by nature of transactions

	Group		Company	
	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
Sale of goods	22,489,531	18,556,915	11,203,373	8,513,417
Rendering of services	612,344	564,074	559,329	493,075
Service support income	-	12,156	12,340	27,941
	23,101,875	19,133,145	11,775,042	9,034,433

6. Other gains-net

	Group		Company	
	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
Foreign exchange gains-net	49,152	17,245	9,106	4,354
Net change in fair value of financial assets at				
Fair value through profit or loss-equity investments	(15,485)	106,502	(15,485)	106,502
Fair value through profit or loss-unit trusts	-	1,807	-	1,807
Net gains on disposal of				
Financial assets at fair value through profit or loss	4,728	49,483	4,728	49,483
	38,395	175,037	(1,651)	162,146

7. Fair values vs. carrying amounts

7.1 The following notes show the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value.

Trade receivable includes the contractual amounts for settlement of trade and other obligations due to the Company. Trade and other payables and borrowings represent contract amounts and obligations due from the Company.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining the fair values, the Group has classified its financial instruments into the three levels prescribed in the accounting standard.

	Group			
	30.09.2026		31.03.2026	
	Carrying amount LKR '000	Fair value Level 1 LKR '000	Carrying amount LKR '000	Fair value Level 1 LKR '000
Financial assets at fair value through profit or loss (FVPL)				
Equity shares	580,090	580,090	523,512	523,512
Financial assets at amortised cost				
Trade and other receivables excluding prepayments	5,010,001	-	5,683,733	-
Amounts due from related parties	1,016	-	105,208	-
Other financial assets at amortised cost-investments in fixed deposits	676,609	-	641,033	-
Cash and cash equivalents	375,957	-	393,960	-
Financial assets measured at fair value through other comprehensive income (FVOCI)				
Equity shares	688	688	948	948
	6,644,361	580,778	7,348,394	524,460
Financial liabilities at amortised cost				
Interest bearing borrowings	7,734,397	-	7,353,551	-
Bank overdrafts	245,693	-	147,579	-
	7,980,090	-	7,501,130	-

	Company			
	30.09.2026		31.03.2026	
	Carrying amount	Fair value	Carrying amount	Fair value
		Level 1		Level 1
	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets at fair value through profit or loss (FVPL)				
Equity shares	580,090	580,090	523,512	523,512
Financial assets at amortised cost				
Trade and other receivables excluding prepayments	2,274,921	-	2,905,152	-
Amounts due from related parties	908,681	-	337,325	-
Cash and cash equivalents	276,778	-	252,960	-
	4,040,470	580,090	4,018,949	523,512
Financial liabilities at amortised cost				
Interest bearing borrowings	592,279	-	119,177	-
	592,279	-	119,177	-

7.2 Fair value hierarchy

Fair value of financial instruments are based on a fair value hierarchy which is defined below.

Level 1

Inputs that are quoted market prices (unadjusted) in active market for identical instruments. The Company measures the fair value of an instrument using active quoted prices or dealer price quotations without any deductions for transaction cost. Market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions at arm's length basis.

Level 2

Inputs other than quoted prices included within level one that are observable either directly or indirectly. This category includes instruments valued using ; quoted market prices in an active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or valuation techniques in which whole significant inputs are directly or indirectly observable from market data.

Level 3

The inputs that are unobservable. This category includes all the instruments for which valuation techniques includes input not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

8. Approval of financial statements

These consolidated interim financial statements for the period ended 30 September 2026 were authorized for issue by the Board of Directors on 9 November 2026.

9. Capital commitments and other Contingent liabilities

There has been no significant change in nature of the contingencies, capital commitments and other matters which were disclosed in the Annual Report 2025/26.

10. Events after the reporting period and other matters

Subsequent to the reporting date, no circumstances have arisen, which would require adjustments or disclosures in the financial statements.

11. Related party transactions

11.1 Transactions with the parent company (R I L Property PLC)

Transaction type	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
United Motors Lanka PLC		
Repairs and services provided	1,827	2,070
Sale of goods	634	1,767
Expenses incurred	-	523
Reimbursement of expenses	749	-

11.2 Transactions with subsidiaries of United Motors Lanka PLC

Transaction type	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
Sale of goods	9,488	9,346
Purchase of vehicles	28,034	-
Purchase of goods	1,806	21,925
Repairs and services provided	62,502	62,516
Repairs and services obtained	879	2,849
Fees on financial services provided	26,547	33,148
Expenses incurred	231,025	177,085
Reimbursement of expenses	3,772	352
Hiring income received	12,340	15,785
Hiring rentals paid for vehicles	42,513	9,938
Interest received	29,432	22,730
Interest paid	1,026	727
Loans granted	1,140,000	344,500
Loan settlements	690,000	22,700
Commission on sales	4,818	-
Settlement of commercial papers including interest	-	20,186
Rentals paid for premises occupied	32,308	32,308
Rentals received for premises occupied	59,425	59,007

11.3 Transactions with other related entities of the parent company

United Motors Lanka PLC

Company	Transaction type	6 Months ended 30.09.2026 LKR'000	6 Months ended 30.09.2025 LKR'000
PAP Solar One (Pvt) Ltd	Repairs & services provided	77	599
Parkland Solutions (Pvt) Ltd	Sale of vehicles	62,161	-
	Repairs & services provided	279	-
Padiyapelella Hydropower Ltd	Sale of vehicle	19,195	-
	Repairs & services provided	62	-
Solar One Asia (Pvt) Ltd	Sale of vehicle	19,195	-

11.4 Non – recurrent related party transactions

There were no non - recurrent transactions for the period ended 30 September 2026 which requires immediate market disclosure.

12. Share information

12.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	30.09.2026	31.03.2026
Ordinary shares	1,009,006,260	1,009,006,260

12.2 Public shareholding

As at	30.09.2026	31.03.2026
Number of public shareholders	8,941	8,068
Percentage of shares held by the public	23.17%	20.22%

The float adjusted market capitalisation as at 30 September 2026 - LKR. 5,588,152,951.

Public shareholding percentage as at 30 September 2026 was 23.17% and the Company is in compliance with option 3 of Section 7.12.1. A.1. of the Listing Rules of Colombo Stock Exchange.

12.3 Directors' shareholding

The number of shares held by the Board of Directors are as follows:

As at	**30.09.2026**	**31.03.2026**
Mr. Devaka Cooray	4,450,000	4,450,000
Mr. Chanaka Yatawara	36,961,930	36,961,930
Ms. Hiroshini Fernando	50,000	-
Ms. Coralie Pietersz	-	-
Mr. Thushara Jayasekara	-	-
Mr. V. Govindasamy	-	-
Mr. Arjuna Herath	-	-
Mr. Jonathan Alles	-	-
Mr. B. P. Singhage	965,000	965,000
	42,426,930	42,376,930

12.4 Twenty largest shareholders of the Company are as follows:

As at	**30.09.2026**		**31.03.2026**	
	Number of shares	**%**	**Number of shares**	**%**
R I L Property PLC	514,593,200	51.00	514,593,200	51.00
Mr. M. A. Yaseen	164,313,020	16.29	80,313,020	7.96
Mrs. S. M. Chrysostom	69,454,710	6.88	69,454,710	6.88
Commercial Bank of Ceylon / Mr. M. A. Yaseen	50,000,000	4.96	50,000,000	4.96
Mr. Chanaka Yatawara	36,961,930	3.66	36,961,930	3.66
Mr. A. M. Weerasinghe	13,869,630	1.38	13,869,630	1.38
Mr. S. D. Yaseen	12,443,000	1.23	2,433,000	0.24
Mr. R. H. Yaseen	10,000,000	0.99	3,000,000	0.30
Mrs. S. M. Yaseen	10,000,000	0.99	-	-
Mr. M. P. D. Cooray	4,450,000	0.44	4,450,000	0.44
Ms. R. R. Takahashi	3,620,410	0.36	117,620,410	11.66
Mr. P. Rathnayaka	1,560,000	0.15	1,560,000	0.15
Mr. M. Z. Rasheed	1,552,224	0.15	-	-
Mercantile Investments and Finance PLC	1,500,000	0.15	1,500,000	0.15
Peoples Leasing and Finance PLC / D. M. R. Tranchell	1,439,060	0.14	1,439,060	0.14
Mr. S. A. C. Keerthisinghe and Mrs. D. M. J. S. Dissanayake	1,412,000	0.14	1,410,000	0.14
Mr. V. A. Yaseen	1,346,060	0.13	1,346,060	0.13
Seylan Bank / J N Lanka Holdings Company (Pvt) Ltd	1,227,643	0.12	1,373,090	0.14
Deutsche Bank AG - National Equity Fund	1,209,185	0.12	1,209,185	0.12
Mr. J. A. Yaseen	1,194,270	0.12	1,194,270	0.12

12.5 Earnings per share (EPS)

Earnings per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

12.6 Net assets per share

Net assets per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

12.7 Market price per share

For the quarter ended 30 September	**2026**	**2025**
	LKR	**LKR**
Highest price	29.50	238.25
Lowest price	23.40	120.00
Last traded price	23.90	237.00

On 22 January 2026, United Motors Lanka PLC increased the number of issued ordinary voting shares by way of a subdivision, and issued ten (10) ordinary voting shares for every one (1) ordinary voting share, without any change to the stated capital of the Company. Accordingly, as at 30 September 2026, the Company recorded 1,009,006,260 number of ordinary shares.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026
SEGMENT INFORMATION

Group

	Spare parts and workshop		Vehicles		Equipment and machinery		3D Printers and services		Tyres		Lubricants and car care products		Trailers		Total	
In LKR'000	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**	**6 Months ended 30.09.2026 Un-audited**	**6 Months ended 30.09.2025 Un-audited**
Segment revenue	2,592,530	2,367,850	16,523,516	12,755,324	199,972	226,850	-	509	276,593	332,600	1,520,557	1,177,063	2,077,994	2,411,629	23,191,162	19,271,825
Inter segment revenue	(38,357)	(61,587)	(28,034)	(14,301)	-	-	-	-	(1,798)	(6,268)	(21,098)	(23,895)	-	(32,629)	(89,287)	(138,680)
Revenue from external customers	**2,554,173**	**2,306,263**	**16,495,482**	**12,741,023**	**199,972**	**226,850**	**-**	**509**	**274,795**	**326,332**	**1,499,459**	**1,153,168**	**2,077,994**	**2,379,000**	**23,101,875**	**19,133,145**
Revenue from contracts with customers																
Goods transferred at a point in time	2,017,730	1,858,465	16,495,482	12,728,867	199,972	226,850	-	509	274,795	326,332	1,499,459	1,153,168	2,002,093	2,262,724	22,489,531	18,556,915
Services rendered at a point in time	536,443	447,798	-	12,156	-	-	-	-	-	-	-	-	75,901	116,276	612,344	576,230
Total revenue from contracts with customers	**2,554,173**	**2,306,263**	**16,495,482**	**12,741,023**	**199,972**	**226,850**	**-**	**509**	**274,795**	**326,332**	**1,499,459**	**1,153,168**	**2,077,994**	**2,379,000**	**23,101,875**	**19,133,145**
Segment profit/(loss)	**613,452**	**540,458**	**1,633,314**	**1,633,457**	**(8,563)**	**2,056**	**-**	**(3,177)**	**21,678**	**28,900**	**201,721**	**25,663**	**234,160**	**446,305**	**2,695,762**	**2,673,662**
Unallocated income															169,781	57,453
Unallocated expenses															(844,715)	(527,613)
Profit from operations before finance cost															2,020,828	2,203,502
Finance income															49,436	113,895
Finance cost															(399,982)	(297,346)
Net finance cost															(350,546)	(183,451)
Profit before income tax expenses															1,670,282	2,020,051
Income tax expense															(552,446)	(609,708)
Profit for the period															**1,117,836**	**1,410,343**
Segment assets	3,124,381	3,309,435	17,055,620	11,626,060	379,583	256,894	465	1,462	469,411	392,725	2,443,856	1,970,248	4,404,310	3,581,963	27,877,626	21,138,787
Unallocated assets															4,130,523	5,380,713
Total assets	3,124,381	3,309,435	17,055,620	11,626,060	379,583	256,894	465	1,462	469,411	392,725	2,443,856	1,970,248	4,404,310	3,581,963	32,008,149	26,519,500
Segment liabilities	208,768	114,894	1,175,620	1,403,582	-	6,875	-	-	236	217	164,849	70,452	2,601,593	2,139,401	4,151,066	3,735,421
Unallocated liabilities															9,572,109	7,899,585
Total liabilities	208,768	114,894	1,175,620	1,403,582	-	6,875	-	-	236	217	164,849	70,452	2,601,593	2,139,401	13,723,175	11,635,006
Segment capital expenditure-allocated	34,860	16,463	225,134	90,950	2,729	1,619	-	4	3,751	2,329	20,465	8,233	25,403	14,606	312,342	134,204
Depreciation and amortisation-allocated	23,874	18,317	140,047	97,509	6,961	5,141	-	3	1,733	1,612	16,081	6,229	31,398	22,263	220,094	151,074
Non cash expenses/(income)	18,075	22,624	39,754	(288)	571	(4,836)	-	30	5,228	2,164	(62,646)	24,212	19,576	10,100	20,558	54,006

Figures in brackets indicate deductions.