

# BEYOND WHAT WE WERE

ELPITIYA PLANTATIONS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2026

# CONSOLIDATED INCOME STATEMENT

| Year ended Audited 31.03.2026 Rs.'000 | | Three months ended Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change | Six months ended Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change |
|---|---|---|---|---|---|---|---|
| 9,078,381 | **Revenue** | **2,645,739** | 2,431,901 | 9% | **4,713,744** | 4,589,886 | 3% |
| (5,875,940) | Cost of sales | **(1,838,824)** | (1,528,513) | 20% | **(2,926,435)** | (2,897,903) | 1% |
| 3,202,441 | **Gross profit** | **806,915** | **903,388** | **-11%** | **1,787,309** | 1,691,983 | 6% |
| 115,099 | Gain on fair value of biological assets | **-** | - | 0% | **-** | - | 0% |
| 139,084 | Other income | **54,726** | 32,393 | 69% | **87,928** | 59,649 | 47% |
| (1,314,432) | Administration expenses | **(352,001)** | (333,817) | 5% | **(627,201)** | (525,815) | 19% |
| (159,126) | Management overheads and employees incentives | **(52,989)** | (45,984) | 15% | **(111,153)** | (90,474) | 23% |
| (82,782) | Finance costs | **(21,113)** | (20,597) | 3% | **(42,623)** | (40,967) | 4% |
| 253,268 | Finance income | **67,898** | 56,921 | 19% | **150,669** | 120,458 | 25% |
| 223,479 | Share of profit/(loss) from joint ventures | **119,968** | 75,462 | 59% | **206,378** | 126,125 | 64% |
| 2,377,031 | **Profit before taxation** | **623,404** | **667,766** | **-7%** | **1,451,307** | 1,340,959 | 8% |
| (688,959) | Tax expense | **(172,862)** | (206,403) | -16% | **(417,504)** | (351,452) | 19% |
| 1,688,072 | **Profit for the period** | **450,542** | **461,363** | **-2%** | **1,033,803** | 989,507 | 4% |
| | | | | | | | |
| | **Attributable to:** | | | | | | |
| 1,688,245 | Equity holders of the parent | **450,589** | 461,409 | -2% | **1,033,897** | 989,601 | 4% |
| (173) | Non-controlling interest | **(47)** | (46) | 2% | **(94)** | (94) | 0% |
| 1,688,072 | **Profit for the period** | **450,542** | **461,363** | **-2%** | **1,033,803** | 989,507 | 4% |
| | | | | | | | |
| 23.17 | **Earnings per share (Rs.)** | **6.18** | **6.33** | | **14.19** | 13.58 | |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| Audited Year ended 31.03.2026 Rs.'000 | | Three months ended | | | Six months ended | | |
|---|---|---|---|---|---|---|---|
| | | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change |
| 1,688,072 | **Profit for the period** | **450,542** | 461,363 | -2% | **1,033,803** | 989,507 | 4% |
| | | | | | | | |
| | **Other comprehensive income/(loss)** | | | | | | |
| | **Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)** | | | | | | |
| (64,809) | Actuarial gain/(loss) on retirement benefit obligations | - | - | 0% | - | - | 0% |
| 19,443 | Tax effect | - | - | 0% | - | - | 0% |
| (45,366) | **Net other comprehensive income for the period, net of tax** | - | - | 0% | - | - | 0% |
| 1,642,706 | **Total comprehensive income for the period, net of tax** | **450,542** | 461,363 | -2% | **1,033,803** | 989,507 | 4% |
| | | | | | | | |
| | **Attributable to:** | | | | | | |
| 1,642,879 | Equity holders of the parent | 450,589 | 461,409 | -2% | 1,033,897 | 989,601 | 4% |
| (173) | Non-controlling interest | (47) | (46) | 2% | (94) | (94) | 0% |
| 1,642,706 | **Total comprehensive income for the period, net of tax** | **450,542** | 461,363 | -2% | **1,033,803** | 989,507 | 4% |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

# COMPANY INCOME STATEMENT

| Audited Year ended 31.03.2026 Rs.'000 | | Three months ended Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change | Six months ended Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change |
|---|---|---|---|---|---|---|---|
| 9,065,570 | **Revenue** | **2,645,739** | 2,426,910 | 9% | **4,713,744** | 4,579,889 | 3% |
| (5,862,207) | Cost of sales | **(1,836,004)** | (1,525,112) | 20% | **(2,920,823)** | (2,890,921) | 1% |
| 3,203,363 | **Gross profit** | **809,735** | **901,798** | **-10%** | **1,792,921** | 1,688,968 | 6% |
| 115,099 | Gain on fair value of biological assets | **-** | - | 0% | **-** | - | 0% |
| 267,425 | Other income | **97,578** | 32,386 | 201% | **173,489** | 102,423 | 69% |
| (1,303,536) | Administration expenses | **(347,834)** | (331,942) | 5% | **(619,878)** | (521,523) | 19% |
| (159,126) | Management overheads and employees incentives | **(52,989)** | (45,984) | 15% | **(111,153)** | (90,474) | 23% |
| (82,782) | Finance cost | **(21,113)** | (20,597) | 3% | **(42,623)** | (40,967) | 4% |
| 253,121 | Finance income | **67,799** | 56,917 | 19% | **150,568** | 120,454 | 25% |
| 2,293,564 | **Profit before taxation** | **553,176** | **592,578** | **-7%** | **1,343,324** | 1,258,881 | 7% |
| (668,629) | Tax expenses | **(165,328)** | (206,402) | -20% | **(402,406)** | (343,901) | 17% |
| 1,624,935 | **Profit for the period** | **387,848** | **386,176** | **0%** | **940,918** | 914,980 | 3% |
| | | | | | | | |
| 22.30 | **Earnings per share (Rs.)** | **5.32** | **5.30** | | **12.91** | 12.56 | |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

# COMPANY STATEMENT OF OTHER COMPREHENSIVE INCOME

| Audited Year ended 31.03.2026 Rs.'000 | | Three months ended | | | Six months ended | | |
|---|---|---|---|---|---|---|---|
| | | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Change |
| 1,624,935 | **Profit for the period** | **387,848** | 386,176 | 0% | **940,918** | 914,980 | 3% |
| | **Other comprehensive income** | | | | | | |
| | **Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods (net of tax)** | | | | | | |
| (64,809) | Actuarial gain/(loss) on retirement benefit obligations | - | - | 0% | - | - | 0% |
| 19,443 | Tax effect | - | - | 0% | - | - | 0% |
| (45,366) | **Other comprehensive income for the period, net of tax** | - | - | 0% | - | - | 0% |
| 1,579,569 | **Total comprehensive income for the period, net of tax** | **387,848** | 386,176 | 0% | **940,918** | 914,980 | 3% |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

# STATEMENT OF FINANCIAL POSITION

| Group | Company | | Group | | Company | |
|---|---|---|---|---|---|---|
| Audited As at 31.03.2026 Rs.'000 | Audited As at 31.03.2026 Rs.'000 | | Unaudited As at 30.09.2026 Rs.'000 | Unaudited As at 30.09.2025 Rs.'000 | Unaudited As at 30.09.2026 Rs.'000 | Unaudited As at 30.09.2025 Rs.'000 |
| | | **ASSETS** | | | | |
| | | **Non current assets** | | | | |
| 529,508 | 529,508 | Right-of-use asset | **526,102** | 532,283 | **526,102** | 532,283 |
| 2,480,736 | 2,333,730 | Freehold property plant and equipment | **2,675,368** | 2,189,920 | **2,532,294** | 2,037,947 |
| 42,139 | 39,535 | Intangible assets | **36,294** | 39,079 | **33,690** | 36,476 |
| 4,266,434 | 4,266,434 | Bearer biological assets | **4,354,316** | 4,238,000 | **4,354,316** | 4,238,000 |
| 1,975,438 | 1,975,438 | Consumable biological assets | **1,986,159** | 1,849,617 | **1,986,159** | 1,849,617 |
| 51,193 | 51,193 | Other non current asset | **51,956** | 50,429 | **51,956** | 50,429 |
| 31,960 | 31,960 | Other financial asset | **31,960** | 12,046 | **31,960** | 12,046 |
| 729,107 | 389,490 | Investments | **834,825** | 657,413 | **389,490** | 314,490 |
| 10,106,515 | 9,617,288 | | **10,496,980** | 9,568,787 | **9,905,967** | 9,071,288 |
| | | **Current assets** | | | | |
| 28,372 | 28,372 | Produce on bearer biological assets | **28,372** | 28,720 | **28,372** | 28,720 |
| 632,696 | 632,640 | Inventories | **1,008,876** | 751,999 | **1,008,820** | 751,943 |
| 861,487 | 860,441 | Trade and other receivables | **747,705** | 878,663 | **747,332** | 867,100 |
| 177,979 | 225,346 | Amounts due from related companies | **230,093** | 243,739 | **287,293** | 284,358 |
| 3,471,712 | 3,471,712 | Short term investments | **3,096,414** | 2,646,960 | **3,096,414** | 2,646,960 |
| 463,865 | 447,769 | Cash and bank balances | **426,284** | 533,589 | **409,063** | 530,253 |
| 5,636,111 | 5,666,280 | | **5,537,744** | 5,083,670 | **5,577,294** | 5,109,334 |
| 15,742,626 | 15,283,568 | **TOTAL ASSETS** | **16,034,724** | 14,652,457 | **15,483,261** | 14,180,622 |
| | | | | | | |
| | | **EQUITY AND LIABILITIES** | | | | |
| | | **Capital and reserves** | | | | |
| 694,236 | 694,236 | Stated capital | **694,236** | 694,236 | **694,236** | 694,236 |
| 1,552,884 | 1,552,884 | Timber reserve | **1,552,884** | 1,444,855 | **1,552,884** | 1,444,855 |
| 8,500,344 | 8,046,669 | Retained earnings | **9,024,176** | 7,955,095 | **8,477,522** | 7,490,109 |
| 10,747,464 | 10,293,789 | **Total equity attributable to the equity holders** | **11,271,296** | 10,094,186 | **10,724,642** | 9,629,200 |
| (5,567) | - | Non-controlling interest | **(5,661)** | (5,488) | **-** | - |
| 10,741,897 | 10,293,789 | **Total equity** | **11,265,635** | 10,088,698 | **10,724,642** | 9,629,200 |
| | | | | | | |
| | | **Non current liabilities** | | | | |
| 617,071 | 617,071 | Net liability to the lessor payable | **622,267** | 609,894 | **622,267** | 609,894 |
| 1,015,254 | 1,014,852 | Retirement benefit obligations | **1,068,454** | 954,303 | **1,068,034** | 953,875 |
| 122,959 | 122,959 | Deferred income | **124,862** | 126,105 | **124,862** | 126,105 |
| 1,850,587 | 1,841,926 | Deferred tax liability | **1,914,626** | 1,850,912 | **1,905,965** | 1,841,938 |
| 3,605,871 | 3,596,808 | | **3,730,209** | 3,541,214 | **3,721,128** | 3,531,812 |
| | | | | | | |
| | | **Current liabilities** | | | | |
| 8,847 | 8,847 | Net liability to the lessor payable | **10,643** | 8,338 | **10,643** | 8,338 |
| 1,081,421 | 1,080,253 | Trade and other payables | **786,813** | 824,039 | **785,649** | 823,135 |
| 5,124 | 4,434 | Amounts due to related companies | **28,425** | 1,099 | **28,229** | 1,099 |
| 299,466 | 299,437 | Income tax liabilities | **212,999** | 189,069 | **212,970** | 187,038 |
| 1,394,858 | 1,392,971 | | **1,038,880** | 1,022,545 | **1,037,491** | 1,019,610 |
| 15,742,626 | 15,283,568 | **TOTAL EQUITY AND LIABILITIES** | **16,034,724** | 14,652,457 | **15,483,261** | 14,180,622 |
| | | | | | | |
| 147.42 | 141.27 | **Net assets per share** | **154.61** | 138.45 | **147.18** | 132.15 |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

I certify that the financial statements comply with the requirements of the Companies Act, No. 7 of 2007

Sgd.

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**Mr. Ruwan Nissanka**
Chief Operating Officer - Finance

The Board of Directors is responsible for these financial statements. Signed on behalf of the Board of Directors of Elpitiya Plantations PLC

Sgd.

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**Dr. Rohan M. Fernando**
Chairman

Sgd.

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**Mr. A. G. G. K. Dayananda**
Director/Chief Executive Officer

10.11.2026

# STATEMENT OF CHANGES IN EQUITY

| GROUP | Attributable to the equity holders of the parent | | | | Non-controlling interest | Total equity |
|---|---|---|---|---|---|---|
| | Stated capital | Retained earnings | Timber reserve | Total | | |
| | Rs.'000 | Rs.'000 | Rs.'000 | Rs.'000 | Rs.000 | Rs.000 |
| **Balance as at 01.04.2025** | 694,236 | 7,366,259 | 1,444,855 | 9,505,350 | (5,394) | 9,499,956 |
| Total comprehensive income for the period | - | 989,601 | - | 989,601 | (94) | 989,507 |
| Interim & final dividend | - | (400,765) | - | (400,765) | - | (400,765) |
| **Balance as at 30.09.2025** | 694,236 | 7,955,095 | 1,444,855 | 10,094,186 | (5,488) | 10,088,698 |
| **Balance as at 01.04.2026** | **694,236** | **8,500,344** | **1,552,884** | **10,747,464** | **(5,567)** | **10,741,897** |
| Total comprehensive income for the period | - | 1,033,897 | - | 1,033,897 | (94) | 1,033,803 |
| Proposed first & final dividend | - | (510,065) | - | (510,065) | - | (510,065) |
| **Balance as at 30.09.2026** | **694,236** | **9,024,176** | **1,552,884** | **11,271,296** | **(5,661)** | **11,265,635** |

| COMPANY | Stated capital | Retained earnings | Timber reserve | Total equity |
|---|---|---|---|---|
| **Balance as at 01.04.2025** | 694,236 | 6,975,894 | 1,444,855 | 9,114,985 |
| Total comprehensive income for the period | - | 914,980 | - | 914,980 |
| Interim & final dividend | - | (400,765) | - | (400,765) |
| **Balance as at 30.09.2025** | 694,236 | 7,490,109 | 1,444,855 | 9,629,200 |
| **Balance as at 01.04.2026** | **694,236** | **8,046,669** | **1,552,884** | **10,293,789** |
| Total comprehensive income for the period | - | 940,918 | - | 940,918 |
| Proposed first & final dividend | - | (510,065) | - | (510,065) |
| **Balance as at 30.09.2026** | **694,236** | **8,477,522** | **1,552,884** | **10,724,642** |

*Figures in brackets indicate deductions.
The above figures are not audited, unless otherwise stated.

# STATEMENT OF CASH FLOWS

| For the Six months ended | Group | | Company | |
|---|---|---|---|---|
| | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Profit before taxation | **1,451,307** | 1,340,959 | **1,343,324** | 1,258,881 |
| | | | | |
| **Adjustments for** | | | | |
| Depreciation and amortisation | **310,524** | 269,850 | **305,791** | 265,377 |
| Provision for defined benefit plans | **57,165** | 20,002 | **57,149** | 20,002 |
| Items written off | **7** | 421 | **7** | 421 |
| Amortisation of grants | **(1,116)** | (1,122) | **(1,116)** | (1,122) |
| Finance expenses | **42,623** | 40,967 | **42,623** | 40,967 |
| Finance income | **(150,669)** | (120,458) | **(150,568)** | (120,454) |
| Amortisation of deferred income from sub lease | **(8,259)** | (2,112) | **(8,259)** | (2,112) |
| Profit on sale of other trees | **(9,889)** | (664) | **(9,889)** | (664) |
| Profit from sale of timber trees | **(5,714)** | (245) | **(5,714)** | (245) |
| Amortisation of right of use asset - land | **(2,740)** | (2,740) | **(2,740)** | (2,740) |
| Share of profit of joint venture | **(206,378)** | (126,125) | **-** | - |
| Dividend income | **-** | - | **(85,561)** | (42,780) |
| Gain on sale of property, plant and equipment | **(13,178)** | (720) | **(13,178)** | (720) |
| **Operating profit before working capital changes** | **1,463,683** | 1,418,013 | **1,471,869** | 1,414,811 |
| | | | | |
| (Increase)/decrease in inventories | **(376,187)** | (88,299) | **(376,187)** | (88,299) |
| (Increase)/decrease in trade and other receivables | **178,165** | (188,142) | **177,492** | (177,801) |
| (Increase)/decrease in amounts due from related parties | **(52,113)** | (59,813) | **(61,948)** | (67,974) |
| Increase/(decrease) in trade and other payables | **(222,420)** | 18,367 | **(222,415)** | 19,123 |
| Increase/ (decrease) in amount due to related parties | **23,301** | (49,327) | **23,794** | (49,327) |
| **Cash generated from operations** | **1,014,429** | 1,050,799 | **1,012,605** | 1,050,533 |
| | | | | |
| Cash received from sublease of land | **19,251** | 6,332 | **19,251** | 6,332 |
| Cash received from sale of trees | **15,602** | 909 | **15,602** | 909 |
| Finance cost paid | **(433)** | (191) | **(433)** | (191) |
| Finance income received | **44,912** | 54,613 | **44,811** | 54,608 |
| Retirement benefit obligations paid | **(76,154)** | (62,697) | **(76,154)** | (62,697) |
| Tax paid | **(424,832)** | (275,836) | **(424,832)** | (275,836) |
| Grants received | **2,573** | 2,519 | **2,573** | 2,519 |
| **Net cash from operating activities** | **595,348** | 776,448 | **593,423** | 776,177 |
| | | | | |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| Field development expenditure | **(255,544)** | (210,841) | **(255,544)** | (210,841) |
| Purchase of property, plant and equipment | **(327,384)** | (239,857) | **(326,584)** | (239,857) |
| Proceeds from sale of property, plant and equipment | **13,178** | 720 | **13,178** | 720 |
| Dividend received | **85,561** | 42,780 | **85,561** | 42,780 |
| Net proceed from investment in short term deposit | **408,102** | 351,787 | **408,102** | 351,787 |
| **Net cash used in investing activities** | **(76,087)** | (55,411) | **(75,287)** | (55,411) |
| | | | | |
| | | | | |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | |
| Payment of government lease rentals | **(46,777)** | (45,108) | **(46,777)** | (45,108) |
| Dividend paid | **(510,065)** | (400,765) | **(510,065)** | (400,765) |
| **Net cash flow used in financing activities** | **(556,842)** | (445,873) | **(556,842)** | (445,873) |
| **Net increase/decrease in Cash & Cash Equivalents** | **(37,581)** | 275,164 | **(38,706)** | 274,893 |
| **A. Cash & cash equivalents at the beginning of the period** | **463,865** | 258,425 | **447,769** | 255,360 |
| **B. Cash & cash equivalents at the end of the period** | **426,284** | 533,589 | **409,063** | 530,253 |
| | | | | |
| **NOTE A** | | | | |
| Cash & cash equivalents at the beginning of the period | | | | |
| Cash and Bank | **463,865** | 258,425 | **447,769** | 255,360 |
| | **463,865** | 258,425 | **447,769** | 255,360 |
| | | | | |
| **NOTE B** | | | | |
| Cash & cash equivalents at the end of the period | | | | |
| Cash and Bank | **426,284** | 533,589 | **409,063** | 530,253 |
| | **426,284** | 533,589 | **409,063** | 530,253 |

*Figures in brackets indicate deductions.

The above figures are not audited, unless otherwise stated.

# NOTES TO THE FINANCIAL STATEMENTS

## FINANCIAL INFORMATION

### 1 SEGMENTAL INFORMATION

| | Group | | | | Company | | | |
|---|---|---|---|---|---|---|---|---|
| | Three months ended | | Six months ended | | Three months ended | | Six months ended | |
| | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 |
| **Tea** | | | | | | | | |
| Revenue | **1,429,205** | 1,427,238 | **2,370,269** | 2,692,509 | **1,429,205** | 1,427,238 | **2,370,269** | 2,692,509 |
| Revenue expenditure | **(1,306,143)** | (1,080,432) | **(1,911,878)** | (1,991,701) | **(1,306,143)** | (1,080,432) | **(1,911,878)** | (1,991,701) |
| **Segment Result-Gross Profit/(Loss)** | **123,062** | 346,806 | **458,391** | 700,808 | **123,062** | 346,806 | **458,391** | 700,808 |
| **Rubber** | | | | | | | | |
| Revenue | **66,604** | 79,338 | **99,474** | 109,408 | **66,604** | 79,338 | **99,474** | 109,408 |
| Revenue expenditure | **(43,884)** | (68,751) | **(87,110)** | (119,449) | **(43,884)** | (68,751) | **(87,110)** | (119,449) |
| **Segment Result-Gross Profit/(Loss)** | **22,720** | 10,587 | **12,364** | (10,041) | **22,720** | 10,587 | **12,364** | (10,041) |
| **Oil Palm** | | | | | | | | |
| Revenue | **991,237** | 826,793 | **1,806,101** | 1,554,901 | **991,237** | 826,793 | **1,806,101** | 1,554,901 |
| Revenue expenditure | **(317,342)** | (300,452) | **(638,785)** | (584,456) | **(317,342)** | (300,452) | **(638,785)** | (584,456) |
| **Segment Result-Gross Profit/(Loss)** | **673,895** | 526,341 | **1,167,316** | 970,445 | **673,895** | 526,341 | **1,167,316** | 970,445 |
| **Others** | | | | | | | | |
| Revenue | **158,693** | 98,532 | **437,900** | 233,068 | **158,693** | 93,541 | **437,900** | 223,071 |
| Revenue expenditure | **(171,455)** | (78,878) | **(288,662)** | (202,297) | **(168,635)** | (75,477) | **(283,050)** | (195,315) |
| **Segment Result-Gross Profit/(Loss)** | **(12,762)** | 19,654 | **149,238** | 30,771 | **(9,942)** | 18,064 | **154,850** | 27,756 |
| **All Segments** | | | | | | | | |
| Revenue | **2,645,739** | 2,431,901 | **4,713,744** | 4,589,886 | **2,645,739** | 2,426,910 | **4,713,744** | 4,579,889 |
| Revenue expenditure | **(1,838,824)** | (1,528,513) | **(2,926,435)** | (2,897,903) | **(1,836,004)** | (1,525,112) | **(2,920,823)** | (2,890,921) |
| **Segment Result-Gross Profit/(Loss)** | **806,915** | 903,388 | **1,787,309** | 1,691,983 | **809,735** | 901,798 | **1,792,921** | 1,688,968 |
| Other income | **54,726** | 32,393 | **87,928** | 59,649 | **97,578** | 32,386 | **173,489** | 102,423 |
| Administration expenses | **(352,001)** | (333,817) | **(627,201)** | (525,815) | **(347,834)** | (331,942) | **(619,878)** | (521,523) |
| Management overheads and employees incentives | **(52,989)** | (45,984) | **(111,153)** | (90,474) | **(52,989)** | (45,984) | **(111,153)** | (90,474) |
| Finance cost | **(21,113)** | (20,597) | **(42,623)** | (40,967) | **(21,113)** | (20,597) | **(42,623)** | (40,967) |
| Finance income | **67,898** | 56,921 | **150,669** | 120,458 | **67,799** | 56,917 | **150,568** | 120,454 |
| Share of profit from joint ventures | **119,968** | 75,462 | **206,378** | 126,125 | **-** | - | **-** | - |
| **Profit before taxation** | **623,404** | 667,766 | **1,451,307** | 1,340,959 | **553,176** | 592,578 | **1,343,324** | 1,258,881 |

### 2 NET FINANCE INCOME

| | Group | | | | Company | | | |
|---|---|---|---|---|---|---|---|---|
| | Three months ended | | Six months ended | | Three months ended | | Six months ended | |
| | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 | Unaudited 30.09.2026 Rs.'000 | Unaudited 30.09.2025 Rs.'000 |
| **Finance income** | | | | | | | | |
| Interest income | **67,894** | 56,737 | **150,192** | 120,001 | **67,795** | 56,733 | **150,091** | 119,997 |
| Exchange gain | **4** | 184 | **477** | 457 | **4** | 184 | **477** | 457 |
| | **67,898** | 56,921 | **150,669** | 120,458 | **67,799** | 56,917 | **150,568** | 120,454 |
| **Finance cost** | | | | | | | | |
| Interest on overdrafts | **(18)** | - | **(433)** | (127) | **(18)** | - | **(433)** | (127) |
| Interest on Government lease | **(21,095)** | (20,597) | **(42,190)** | (40,840) | **(21,095)** | (20,597) | **(42,190)** | (40,840) |
| | **(21,113)** | (20,597) | **(42,623)** | (40,967) | **(21,113)** | (20,597) | **(42,623)** | (40,967) |
| **Net finance income / (expense)** | **46,785** | 36,324 | **108,046** | 79,491 | **46,686** | 36,320 | **107,945** | 79,487 |

*Figures in brackets indicate deductions.

The above figures are not audited, unless otherwise stated.

# NOTES TO THE FINANCIAL STATEMENTS

## FINANCIAL INFORMATION - CONTD.

### 3 CORPORATE INFORMATION

Elpitiya Plantations PLC was incorporated on 22 June 1992 under the Companies Act. No. 17 of 1982 (The Company was re-registered under the Companies Act No. 07 of 2007) in terms of the provisions of the Conversion of Public Corporation and Government Owned Business Undertakings into Public Companies Act No. 23 of 1987. The registered office of the Company is located at No. 315, Vauxhall Street, Colombo 02, and Plantations are situated in the planting districts of Nuwara Eliya and Galle. The Ordinary shares of the company are listed on the Colombo Stock Exchange.

### 4 INTERIM FINANCIAL STATEMENTS

Interim financial statements for the period ended 30th September 2026, includes “the Company” referring to Elpitiya Plantations PLC as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

### 5 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the Six months ended 30th September 2026 were authorised for issue by the Board of Directors on 10th November 2026.

### 6 BASIS OF PREPARATION AND CHANGES TO THE ACCOUNTING POLICIES

Interim Financial Statements of the company and the group have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01,2012 (SLFRS/LKAS).There were no changes to the Accounting Policies and methods of computation since the publication of the annual report 2025/2026. Further these Interim Financial Statements have been prepared in compliance with the requirement of the Sri Lanka Accounting Standard-LKAS 34 on Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

### 7 NET ASSETS PER SHARE

Net assets per share have been calculated for all periods based on the number of shares in issue, as at 30th September 2026.

### 8 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

As at 30th September 2026, all liabilities in respect of management fees or other similar expenditure have been fully provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2026.

### 9 EVENTS AFTER THE REPORTING PERIOD

No circumstances have arisen since the Statement of Financial Position date which would require adjustments/disclosures to the Interim Financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

## NON FINANCIAL INFORMATION

### 1 TOP 20 SHAREHOLDERS

| | Name of the Shareholder | As at 30.09.2026 | | As at 31.03.2026 | |
|---|---|---|---|---|---|
| | | Shareholding | % | Shareholding | % |
| 1 | Aitken Spence Plantation Managements Ltd | **44,917,354** | **61.64%** | 44,917,354 | 61.64% |
| 2 | Secretary to the Treasury | **15,613,092** | **21.43%** | 15,613,092 | 21.43% |
| 3 | Mr. T.T.T Al Nakib (Deceased) | **500,000** | **0.69%** | 500,000 | 0.69% |
| 4 | ISP Securities Ltd | **500,000** | **0.69%** | - | - |
| 5 | Melbourne Rolling Mill Private Limited | **398,683** | **0.55%** | 398,683 | 0.55% |
| 6 | Tranz Dominion L.L.C | **315,000** | **0.43%** | 315,000 | 0.43% |
| 7 | Mr. V. Sunilgavasker | **257,799** | **0.35%** | 241,096 | 0.33% |
| 8 | Dr. R.D Bandaranaike (Joint with Mrs. A.D Bandaranaike) | **210,696** | **0.29%** | 210,696 | 0.29% |
| 9 | Mr. D.A. Cabraal | **175,000** | **0.24%** | 175,000 | 0.24% |
| 10 | EMFI Capital Limited | **175,000** | **0.24%** | - | - |
| 11 | Mr. M.H. Jamaldeen | **150,000** | **0.21%** | - | - |
| 12 | Est. of Late K.C. Vignarajah | **145,000** | **0.20%** | 150,125 | 0.21% |
| 13 | Mr. G.D.M. Ranasinghe (Joint with Mrs. O.R.K. Ranasinghe) | **135,000** | **0.19%** | 135,000 | 0.19% |
| 14 | Melbourne Metal (Pvt) Ltd | **126,235** | **0.17%** | 126,235 | 0.17% |
| 15 | People's Leasing and Finance PLC / U. L. B. Ariyaratna | **121,708** | **0.17%** | 121,708 | 0.17% |
| 16 | Assetline Finance PLC / Monad (Private) Limited | **80,005** | **0.11%** | 80,005 | 0.11% |
| 17 | Mr. S. Malalasekera | **77,400** | **0.11%** | 77,400 | 0.11% |
| 18 | Mr. E.J. Gnanam | **75,000** | **0.10%** | - | - |
| 19 | People's Leasing & Finance PLC / Mr. J. M. S. Brito & Mrs. B. S. Brito | **75,000** | **0.10%** | 75,000 | 0.10% |
| 20 | Mrs. J. Thiruvathavoorar | **71,930** | **0.10%** | 71,930 | 0.10% |
| | **Total No. of Shares** | **64,119,902** | **88.01%** | 63,208,324 | 86.76% |

### 2 SHAREHOLDING

| Shareholder | As at 30.09.2026 | | As at 31.03.2026 | |
|---|---|---|---|---|
| | No of Shares | % | No of Shares | % |
| Aitken Spence Plantation Managements Ltd | **44,917,354** | **61.64%** | 44,917,354 | 61.64% |
| Secretary to the Treasury | **15,613,092** | **21.43%** | 15,613,092 | 21.43% |
| Directors' Shareholding | **190** | **0.00%** | 190 | 0.00% |
| Public Holding | **12,335,794** | **16.93%** | 12,335,794 | 16.93% |
| **Total No. of Shares issued** | **72,866,430** | **100.00%** | 72,866,430 | 100.00% |

### 3 PUBLIC SHAREHOLDING

| | 30.09.2026 | 31.03.2026 |
|---|---|---|
| Number of shares represented by the stated capital | **72,866,430** | 72,866,430 |
| Number of shares held by the public shareholders | **12,335,794** | 12,335,794 |
| Percentage of shares held by the public | **16.93%** | 16.93% |
| Number of public shareholders | **11,890** | 11,577 |
| Float adjusted market capitalisation (in Rs.) | **2,158,763,950** | 1,989,146,783 |

As the float-adjusted market capitalisation is more than Rs. 1 billion with more than 7.5% public holding represented by over 200 public shareholders, Elpitiya Plantations PLC complies under Option 1 in terms of Rule 7.13.1(b) (for Diri Savi Board companies) of the Listing Rules of the Colombo Stock Exchange.

### 4 DIRECTORS' SHAREHOLDINGS

Number of shares held by the Board of Directors (including their spouses) as at 30th September 2026 is as follows.

| Name | Position | No of Shares | |
|---|---|---|---|
| | | 30.09.2026 | 31.03.2026 |
| MR. A. G. G. K. Dayananda | | **190.00** | 190.00 |

### 5 SHARES TRADED

| | 30.09.2026 Rs. | 30.09.2025 Rs. |
|---|---|---|
| Highest price recorded for the six months ended | **184.50** | 215.00 |
| Lowest price recorded for the six months ended | **171.00** | 108.25 |
| Closing price | **175.00** | 207.25 |
| Last traded price | **175.00** | 206.50 |
| Highest price recorded for the three months ending | **194.00** | 215.00 |
| Lowest price recorded for the three months ending | **160.00** | 124.00 |

# CORPORATE AND GROUP INFORMATION

**NAME**
ELPITIYA PLANTATIONS PLC

**LEGAL FORM**
A Public Quoted Company with Limited Liability, incorporated in Sri Lanka on 22nd June 1992

**COMPANY REGISTRATION NO**
PQ 171

**REGISTERED OFFICE**
315, Vauxhall Street, Colombo 02, Sri Lanka

**BUSINESS ADDRESS**
No. 305, Vauxhall Street, Colombo 02, Sri Lanka

**DIRECTORS**
Dr. R. M. Fernando - Chairman (appointed w.e.f. 01.04.2026)
Ms. D. S. T. Jayawardena (appointed w.e.f. 01.04.2026)
Mr. A. G. G. K. Dayananda - Director/Chief Executive Officer
Mr. Malik J. Fernando
Mr. D. A. De S. Wickramanayake
Ms. M. D. A. Perera
Prof. A. S. Dharmasiri
Mr. M. J. S. Rajakariar
Dr. R. A. Fernando
Ms. M. K. D. N. Madampe

**MANAGING AGENT**
AITKEN SPENCE PLANTATION MANAGEMENTS LIMITED

**SECRETARIES**
Aitken Spence Corporate Services (Private) Limited

**REGISTRARS**
S S P Corporate Services (Private) Limited

**AUDITORS**
Messrs. Ernst & Young

**LAWYERS**
Julius & Creasy Attorneys – at – Law

**BANKERS**
Bank of Ceylon
Sampath Bank PLC
Cargills Bank PLC
DFCC Bank PLC
National Development Bank PLC
Hatton National Bank PLC
Commercial Bank of Ceylon PLC

**GROUP COMPANIES**
Escape Parks Ceylon (Private) Limited*
Water Villas (Private ) Limited **
EPP Hydro Power (Private) Limited
Harrow House (Private) Limited
The Dunsinane Valley Company (Private) Limited*

**JOINT VENTURE COMPANIES**
AEN Palm Oil Processing (Private) Limited
Elpitiya Harrow Tea Company (Private) Limited
Elpitiya Lifestyle Solutions (Private) Limited**
Ceylon Agro Food Technologies (Private) Limited

Note - * Commercial operations have not been commenced.
Note - ** Company under liquidation.


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