KELANI VALLEY PLANTATIONS PLC

Company Reg. No. - PQ 58

Interim Financial Statements
For the period ended 30 September 2025

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka on 18 June 1992

COMPANY NUMBER

PQ58

DIRECTORS

Mr. A.M. Pandithage – *Chairman* / Executive Director
Dr. W.G.R. Rajadurai - *Managing Director / Executive Director*
Mr.A.Weerakoon - *Chief Executive Officer / Executive Director* (retired w.e.f. 31 July 2025)
Mr.S.B. Alawattegama - Chief Executive Officer / Executive Director (appointed w.e.f. 01 August 2025)
Mr.F. Mohideen - Non-Executive Director
Mr.S.C.Ganegoda - Non-Executive Director
Mr.C.V. Cabraal - Non-Executive Director (resigned w. e. f. 15 September 2025)
Mr.N.Ekanayake - Senior Independent Director
Mr.M.C.B.Talwatte - Independent Non-Executive Director
Ms.S.Amarasekera, PC - Independent Non-Executive Director
Mr.S.P.Peiris - Non-Executive Director
Mr.T.M. Hewagama - Non-Executive Director (appointed w.e.f. 15 September 2025)

Audit Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Related Party Transactions Review Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Remuneration Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Nominations and Governance Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

SUBSIDIARIES

Kalupahana Power Company (Private) Limited
Mabroc Teas (Private) Limited
Kelani Valley Resorts (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-7 (8 Lines)
Fax: 2627645
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the
Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE/HEAD OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627700
Fax: 2694216
Web: www.kvpl.com
E-mail: postmaster@kvpl.com

PRINCIPAL LINES OF BUSINESS

Producing and Processing of Tea and Rubber

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 30 September 2025

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited as at 31.03.2025 Rs. '000	Audited as at 31.03.2025 Rs. '000		**Unaudited as at 30.09.2025 Rs. '000**	Unaudited as at 30.09.2024 Rs. '000	**Unaudited as at 30.09.2025 Rs. '000**	Unaudited as at 30.09.2024 Rs. '000
		ASSETS				
		Non-Current Assets				
915,018	915,018	Right-of-use assets	**944,159**	741,383	**944,159**	741,383
3,127,462	1,155,974	Freehold property, plant & equipment	**3,049,597**	3,146,857	**1,093,086**	1,190,136
4,232,931	4,232,931	Bearer biological assets	**4,449,385**	4,114,017	**4,449,385**	4,114,017
352,858	352,858	Biological assets - consumable	**356,304**	246,950	**356,304**	246,950
-	828,000	Investments in subsidiaries	**-**	-	**828,000**	828,000
147,039	-	Investments in equity accounted investee	**154,316**	143,134	**-**	-
435,658	435,658	Other non-current financial assets	**435,658**	423,225	**435,658**	423,225
35,346	-	Intangible assets	**34,676**	36,481	**-**	-
1,293	-	Deferred tax assets	**1,465**	291	**-**	-
9,247,605	7,920,439	**Total non - current assets**	**9,425,560**	8,852,338	**8,106,592**	7,543,711
		Current Assets				
25,220	25,220	Produce on bearer biological assets	**25,220**	22,718	**25,220**	22,718
1,862,776	1,105,237	Inventories	**1,682,882**	2,016,967	**821,748**	1,065,902
-	400,689	Amounts due from subsidiaries	**-**	-	**401,363**	23,940
102,920	31,656	Amounts due from other related companies	**130,820**	141,623	**73,895**	84,323
2,662,365	616,333	Trade and other receivables	**2,701,407**	2,546,161	**904,282**	613,017
2,324,002	1,637,873	Short term investments	**2,493,682**	2,263,602	**1,705,767**	1,882,746
296,296	63,580	Cash and cash equivalents	**273,375**	358,492	**110,093**	32,203
7,273,579	3,880,588	**Total current assets**	**7,307,386**	7,349,562	**4,042,368**	3,724,849
16,521,184	11,801,027	**Total assets**	**16,732,946**	16,201,900	**12,148,960**	11,268,560
		EQUITY AND LIABILITIES				
		Equity				
340,000	340,000	Stated capital (Issued & fully paid 68,000,000 ordinary shares & 01 Golden Share)	**340,000**	340,000	**340,000**	340,000
8,238,141	5,625,757	Revenue reserves	**8,572,372**	7,783,772	**5,840,330**	5,209,418
8,578,141	5,965,757	Total equity attributable to equity holders of the company	**8,912,372**	8,123,772	**6,180,330**	5,549,418
98,162	-	Non-controlling interest	**97,596**	92,833	**-**	-
8,676,303	5,965,757	**Total equity**	**9,009,968**	8,216,605	**6,180,330**	5,549,418
		Non-Current Liabilities				
12,365	-	Interest-bearing borrowings	**-**	37,250	**-**	-
621,090	621,090	Deferred income	**609,499**	637,880	**609,499**	637,880
1,181,062	1,075,955	Deferred tax liability	**1,221,122**	1,005,698	**1,110,509**	916,324
1,440,058	1,358,767	Retirement benefit obligations	**1,583,995**	1,773,591	**1,499,540**	1,697,655
1,041,904	1,041,904	Lease liability	**1,081,990**	852,838	**1,081,990**	852,838
4,296,479	4,097,716	**Total non - current liabilities**	**4,496,606**	4,307,257	**4,301,538**	4,104,697
		Current Liabilities				
2,079,220	1,621,659	Trade and other payables	**1,992,256**	1,898,055	**1,411,426**	1,142,494
-	-	Dividends payable	**40,800**	-	**40,800**	-
11,573	11,573	Lease liability	**21,841**	8,239	**21,841**	8,239
111,435	47,862	Amounts due to other related companies	**94,338**	127,591	**52,898**	76,173
-	-	Amounts due to equity accounted investee	**-**	14,064	**-**	-
99,130	56,460	Income tax payable	**58,756**	65,209	**16,522**	-
49,458	-	Interest-bearing borrowings payable within one year	**37,850**	50,792	**-**	1,125
1,197,585	-	Short-term interest-bearing borrowings	**854,292**	1,227,674	**-**	100,000
1	-	Bank overdraft	**126,239**	286,414	**123,605**	286,414
3,548,402	1,737,554	**Total current liabilities**	**3,226,372**	3,678,038	**1,667,092**	1,614,445
7,844,881	5,835,270	**Total liabilities**	**7,722,978**	7,985,295	**5,968,630**	5,719,142
16,521,184	11,801,027	**Total equity and liabilities**	**16,732,946**	16,201,900	**12,148,960**	11,268,560

The Statement of Financial Position as at 30 September 2025, the Income Statements, Statements of Cash Flows and the Statements of Changes in Equity for the six months ended are drawn up from the unaudited Financial Statements of the Company and its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

Sgd
V.W.Weerabahu
Director - Finance

Signed for and on behalf of the Board,

Sgd
A.M.Pandithage
Chairman

Sgd
W.G.R.Rajadurai PhD, D.Sc.
Managing Director

04-November-2025

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2025

STATEMENT OF PROFIT OR LOSS - GROUP

Audited Year ended 31.03.2025 Rs. '000		**Unaudited 06 months to 30.09.2025 Rs. '000**	Unaudited 06 months to 30.09.2024 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 Months to 30.09.2025 Rs. '000**	Unaudited 3 Months to 30.09.2024 Rs. '000	Increase/ (Decrease) %
21,640,793	**Revenue**	**9,791,603**	11,739,461	(17)	**4,654,789**	5,901,385	(21)
(18,962,447)	Cost of sales	**(8,509,996)**	(10,310,420)	(17)	**(4,001,597)**	(5,030,628)	(20)
2,678,346	**Gross profit**	**1,281,607**	1,429,041	(10)	**653,192**	870,757	(25)
75,479	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
10,194	Dividend Income	**26,002**	-	<100	**26,002**	-	<100
222,732	Other income	**78,892**	103,319	(24)	**38,736**	39,736	(3)
(1,430,067)	Administrative expenses	**(746,983)**	(710,280)	5	**(393,712)**	(369,206)	7
(105,024)	Distribution expenses	**(49,768)**	(55,861)	(11)	**(25,700)**	(27,939)	(8)
1,451,660	**Results from operating activities**	**589,750**	766,219	(23)	**298,518**	513,348	(42)
357,985	Finance income	**164,516**	203,335	(19)	**76,107**	108,157	(30)
(287,148)	Finance expenses	**(99,908)**	(165,519)	(40)	**(38,777)**	(84,786)	(54)
(148,908)	Interest paid to Government on lease	**(77,108)**	(77,545)	(1)	**(39,147)**	(39,243)	(0)
(78,071)	**Net finance cost**	**(12,500)**	(39,729)	(69)	**(1,817)**	(15,872)	(89)
7,181	Share of profit of equity accounted investees	**7,276**	3,275	<100	**5,671**	887	<100
1,380,770	**Profit before tax**	**584,526**	729,765	(20)	**302,372**	498,363	(39)
(438,984)	Tax expense	**(202,796)**	(193,380)	5	**(114,038)**	(115,907)	(2)
941,786	**Profit for the period**	**381,730**	536,385	(29)	**188,334**	382,456	(51)
	Attributable to;						
912,698	Equity holders of the parent	**373,901**	512,731	(27)	**186,155**	370,563	(50)
29,088	Non-controlling interest	**7,829**	23,654	(67)	**2,179**	11,893	(82)
941,786	**Profit for the period**	**381,730**	536,385	(29)	**188,334**	382,456	(51)
	Earnings per share (Rs)						
13.42	**Basic / Diluted**	**5.50**	7.54	(27)	**2.74**	5.45	(50)
	STATEMENTS OF COMPREHENSIVE INCOME						
941,786	Profit for the period	**381,730**	536,385	(29)	**188,334**	382,456	(51)
	Comprehensive Income						
46,500	Revaluation of land	**-**	-	-	**-**	-	-
12,433	Fair value gain on FVTOCI financial assets	**-**	-	-	**-**	-	-
(95,476)	Actuarial gains/(loss) on defined benefit obligations	**-**	(361,780)	-	**-**	(361,780)	<100
14,693	Income tax effect	**-**	108,534	-	**-**	108,534	<(100)
137	Net exchange differences on translation of foreign operations	**1,614**	435	<100	**153**	(1,918)	<(100)
(21,713)	Comprehensive income/(loss) for the period, net of tax	**1,614**	(252,811)	101	**153**	(255,164)	100
920,073	Total comprehensive income/(loss) for the period, net of tax	**383,344**	283,574	35	**188,487**	127,292	48
	Attributable to:						
890,959	Equity holders of the parent	**375,033**	259,790	44	**186,264**	115,974	61
29,114	Non-controlling interest	**8,311**	23,784	(65)	**2,223**	11,318	(80)
920,073	Profit for the period	**383,344**	283,574	35	**188,487**	127,292	48

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2025
STATEMENT OF PROFIT OR LOSS - COMPANY

Audited Year ended 31.03.2025 Rs. '000		**Unaudited 06 months to 30.09.2025 Rs. '000**	Unaudited 06 months to 30.09.2024 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 months to 30.09.2025 Rs. '000**	Unaudited 3 months to 30.09.2024 Rs. '000	Increase/ (Decrease) %
8,101,715	**Revenue**	**4,204,389**	3,854,148	9	**2,220,209**	1,987,067	12
(6,908,343)	Cost of sales	**(3,715,560)**	(3,284,530)	13	**(1,966,009)**	(1,597,570)	23
1,193,372	**Gross profit**	**488,829**	569,618	(14)	**254,200**	389,497	(35)
75,479	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
103,694	Dividend Income	**135,295**	-	<100	**135,295**	-	<100
182,903	Other income	**69,886**	68,277	2	**34,781**	31,336	<100
(641,378)	Administrative expenses	**(352,470)**	(305,752)	15	**(195,308)**	(156,638)	25
914,070	**Results from operating activities**	**341,540**	332,143	3	**228,968**	264,195	(13)
185,987	Finance income	**74,712**	96,410	(23)	**37,871**	46,109	(18)
(22,572)	Finance expenses	**(11,164)**	(12,156)	(8)	**(5,215)**	(6,872)	<100
(148,908)	Interest paid to Government on lease	**(77,108)**	(77,545)	(1)	**(39,147)**	(39,243)	(0)
14,507	**Net finance cost**	**(13,560)**	6,709	<(100)	**(6,491)**	(6)	<100
928,577	**Profit before tax**	**327,980**	338,852	(3)	**222,477**	264,189	(16)
(260,762)	Tax expense	**(72,607)**	(77,234)	(6)	**(41,312)**	(47,861)	(14)
667,815	**Profit for the period**	**255,373**	261,618	(2)	**181,165**	216,328	(16)
	Earnings per share (Rs)						
9.82	**Basic / Diluted**	**3.76**	3.85	(2)	**2.66**	3.18	(16)
	STATEMENTS OF COMPREHENSIVE INCOME						
667,815	Profit for the period	**255,373**	261,618	(2)	**181,165**	216,328	(16)
	Other Comprehensive Income						
(94,720)	Actuarial gains/(loss) on defined benefit obligations	**-**	(361,780)	<100	**-**	(361,780)	<100
28,416	Income tax effect	**-**	108,534	<(100)	**-**	108,534	<(100)
(66,304)	Other comprehensive income/(loss) for the period, net of tax	**-**	(253,246)	<100	**-**	(253,246)	<100
601,511	Total comprehensive income/(loss) for the period, net of tax	**255,373**	8,372	<100	**181,165**	(36,918)	<100

Figures in brackets indicate deductions

Company Reg. No. - PQ 58

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 30 September 2025

STATEMENTS OF CHANGES IN EQUITY

Group

	Attributable to equity holders of the parent										
		Revenue reserves									
	Stated Capital	General Reserve	Re-valuation Reserve	FVTOCI Financial Assets	Foreign Currency Transaction Reserve	Timber Reserve	Bearer Biological Produce	Retained Profit	Total	Non-controlling Interest	Total Equity
	Rs. '000	Rs. '000	Rs.'000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	43,901	121,652	1,221	195,558	22,718	5,438,932	7,863,982	69,048	7,933,030
Profit for the period	-	-	-	-	-	-	-	512,731	512,731	23,654	536,385
Other comprehensive income											
Actuarial gains on defined benefit plans	-	-	-	-	-	-	-	(361,780)	(361,780)	-	(361,780)
Net exchange differences on transaction of foreign operations	-	-	-	-	304	-	-	-	304	131	435
Income tax on other comprehensive income	-	-	-	-	-	-	-	108,534	108,534	-	108,534
Total other comprehensive income	-	-	-	-	304	-	-	(253,246)	(252,941)	131	(252,811)
Balance as at 30 September 2024	340,000	1,700,000	43,901	121,652	1,525	195,558	22,718	5,698,417	8,123,772	92,833	8,216,605
Balance as at 01 April 2025	**340,000**	**1,700,000**	**76,451**	**134,085**	**1,317**	**268,535**	**25,220**	**6,032,533**	**8,578,141**	**98,162**	**8,676,303**
Profit for the period	**-**	**-**	**-**	**-**	-	**-**	**-**	**373,901**	**373,901**	**7,829**	**381,730**
Comprehensive income											
Net exchange differences on transaction of foreign operations	**-**	**-**	**-**	**-**	**1,130**	**-**	**-**	**-**	**1,130**	**484**	**1,614**
Total other comprehensive income	**-**	**-**	**-**	**-**	**1,130**	**-**	**-**	**-**	**1,130**	**484**	**1,614**
Transactions with owners, recorded directly in equity											
Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(40,800)**	**(40,800)**	**(8,879)**	**(49,679)**
Total distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(40,800)**	**(40,800)**	**(8,879)**	**(49,679)**
Balance as at 30 September 2025	**340,000**	**1,700,000**	**76,451**	**134,085**	**2,447**	**268,535**	**25,220**	**6,365,634**	**8,912,372**	**97,596**	**9,009,968**

Company

	Revenue reserves					
	Stated Capital	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	195,558	22,717	3,282,771	5,541,046
Profit for the period	-	-	-	-	261,618	261,618
Other comprehensive income	-	-	-	-	(253,246)	(253,246)
Balance as at 30 September 2024	340,000	1,700,000	195,558	22,717	3,291,143	5,549,418
Balance as at 01 April 2025	**340,000**	**1,700,000**	**268,534**	**25,220**	**3,632,003**	**5,965,757**
Profit for the period	**-**	**-**	**-**	**-**	**255,373**	**255,373**
Dividends	**-**	**-**	**-**	**-**	**(40,800)**	**(40,800)**
Balance as at 30 September 2025	**340,000**	**1,700,000**	**268,534**	**25,220**	**3,846,576**	**6,180,330**

Revaluation Reserve relates to the revaluation of land and represents the fair value of the land as at the date of revaluation.

Foreign Currency Transaction Reserve comprises all foreign currency differences arising from the transaction of the financial statements of foreign operations.

Fair value reserve of Financial assets at FVOCI relates to change in fair value of Financial assets at FVOCI financial assets.

General Reserves set aside for future distribution and investment.

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on Estates.

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2025

STATEMENT OF CASH FLOWS

Group	Company		Group		Company	
Audited	Audited		**Unaudited**	Unaudited	**Unaudited**	Unaudited
Year ended	Year ended		**06 months to**	06 months to	**06 months to**	06 months to
31.03.2025	31.03.2025		**30.09.2025**	30.09.2024	**30.09.2025**	30.09.2024
Rs. '000	Rs. '000		**Rs. '000**	Rs. '000	**Rs. '000**	Rs. '000
		Cash Flows from Operating Activities				
1,380,770	928,577	Profit/(loss) before tax	**584,526**	729,765	**327,980**	338,852
		Adjustments for :				
148,908	148,908	Interest on government lease	**77,108**	77,545	**77,108**	77,545
287,148	22,571	Finance expenses	**99,908**	165,519	**11,164**	12,156
(357,985)	(185,987)	Finance income	**(164,516)**	(203,335)	**(74,712)**	(96,410)
(34,486)	(10,083)	Profit on disposal of property, plant & equipment	**(7,216)**	(29,390)	**(4,320)**	(5,671)
(75,479)	(75,479)	Net gains on fair value of biological assets	**-**	-	**-**	-
(10,194)	(103,694)	Dividend income	**(26,002)**	-	**(135,295)**	-
462,980	341,096	Depreciation	**246,366**	221,507	**179,818**	164,016
2,200	-	Amortisation of intangible assets	**670**	1,064	**-**	-
55,485	55,485	Amortisation Right-of-use assets	**30,635**	28,627	**30,635**	28,627
(7,181)	-	Share of (profit)/loss from equity accounted investee	**(7,276)**	(3,275)	**-**	-
240,825	225,988	Provision for retirement benefit obligations	**196,652**	215,840	**187,270**	207,236
(45,394)	(45,394)	Amortisation of capital grants	**(17,835)**	(17,611)	**(17,835)**	(17,611)
6,767	7,695	Provision/(reversal) for obsolete inventories	**(10,444)**	7,026	**(11,038)**	(8,112)
185	277	Provision/(reversal) for doubtful debts	**(162)**	(3,114)	**(98)**	(2,976)
2,054,549	1,309,963	**Operating profit before working capital changes**	**1,002,414**	1,190,168	**570,677**	697,652
169,576	15,400	(increase)/ decrease in inventories	**190,337**	15,126	**294,526**	70,541
(244,737)	178,846	(increase)/ decrease in trade and other receivables	**(23,072)**	(135,428)	**(162,753)**	81,719
13,734	(369,040)	(increase)/ decrease in amount due from related companies	**(27,900)**	(24,968)	**(42,913)**	(44,956)
311,618	329,827	increase/ (decrease) in trade and other payables	**62,276**	141,370	**(33,432)**	(155,813)
(18,907)	(46,071)	increase/ (decrease) in amount due to related companies	**(17,097)**	(2,750)	**5,035**	(17,759)
-	-	Increase/ (decrease) in equity accounted investee	**-**	14,064	**-**	-
2,285,833	1,418,925	**Cash generated from operating activities**	**1,186,958**	1,197,582	**631,140**	631,384
(148,908)	(148,908)	Interest paid on Government lease	**(77,108)**	(77,545)	**(77,108)**	(77,545)
(104,608)	(22,484)	Interest paid	**(24,791)**	(57,132)	**11,153**	(12,156)
(485,950)	(304,427)	Taxes paid	**(175,721)**	(377,468)	**(77,992)**	(262,467)
(159,789)	(154,900)	Retirement benefit obligations paid	**(52,716)**	(67,575)	**(46,494)**	(64,317)
1,386,578	788,206	**Net cash flow from operating activities**	**856,622**	617,862	**440,699**	214,899
		Cash Flows from Investing Activities				
(451,863)	(451,863)	Field development expenditure	**(324,343)**	(199,566)	**(324,343)**	(199,566)
232,487	166,030	Interest received	**83,922**	126,720	**48,552**	95,180
-	61,710	Dividends received	**10,194**	-	**10,194**	61,710
(553,688)	(180,077)	Acquisition of property, plant & equipment	**(68,212)**	(463,500)	**(15,681)**	(123,153)
52,952	24,539	Proceeds from disposal of property, plant & equipment	**11,369**	32,790	**7,515**	5,671
(1,169)	-	Acquisition of intangible assets	**-**	(1,169)	**-**	-
(721,281)	(379,661)	**Net cash used in investing activities**	**(287,069)**	(504,725)	**(273,763)**	(160,158)
665,297	408,545	**Net cash Inflow/(outflow) before financing activities**	**569,553**	113,137	**166,936**	54,741
		Cash flows from financing activities				
(188,868)	(188,868)	Dividend paid	**(185,679)**	-	**(176,800)**	-
(10,152)	(10,152)	Capital settlement of net liability to lessor	**(9,422)**	(2,060)	**(9,422)**	(2,060)
(57,042)	7,436	Exchange gain/(loss)	**7,091**	(31,773)	**3,844**	1,230
6,648,985	350,000	Short-term loans obtained during the period	**2,738,814**	3,603,361	**-**	350,000
(6,472,182)	(350,000)	Short-term loans repaid during the period	**(3,082,107)**	(3,396,468)	**-**	(250,000)
(54,239)	(3,375)	Long term loans repaid during the period	**(23,973)**	(28,021)	**-**	(2,250)
10,993	10,993	Grants received	**6,244**	-	**6,244**	-
(122,505)	(183,966)	**Net cash used in financing activities**	**(549,032)**	145,039	**(176,134)**	96,920
542,792	224,579	**Net increase / (decrease) in cash and cash equivalents**	**20,521**	258,175	**(9,198)**	151,661
2,077,505	1,476,874	**Cash and cash equivalents at the beginning of the period**	**2,620,297**	2,077,505	**1,701,453**	1,476,874
2,620,297	1,701,453	**Cash and cash equivalents at the end of the period (Note A)**	**2,640,818**	2,335,680	**1,692,255**	1,628,535
		Note A : Analysis of cash and cash equivalents				
296,296	63,580	Cash and bank balances	**273,375**	358,492	**110,093**	32,203
2,324,002	1,637,873	Short-term deposits	**2,493,682**	2,263,602	**1,705,767**	1,882,746
2,620,298	1,701,453		**2,767,057**	2,622,094	**1,815,860**	1,914,949
(1)	-	Bank overdraft	**(126,239)**	(286,414)	**(123,605)**	(286,414)
2,620,297	1,701,453	**Cash and cash equivalents**	**2,640,818**	2,335,680	**1,692,255**	1,628,535

Figures in brackets indicate deductions

Notes to the Financial Statements:

1 The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

2 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2025.

3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

4 Financial statements do not include/classify Actuarial gain/loss on defined benefit plan cost as the valuation is done at the financial year end.

5 There are no known contingent liabilities exist as at the statement of financial position date.

6 The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

7 The managing agent DPL Plantations (Pvt) Ltd has waived off the management fees with effective from 2007.

8 Gains or losses arising from biological transformation for the period of six months have not been recognised in the accounts assuming that the physical and price changes if occurred during the short period considered as immaterial.

9 Segmental Information (Rs.'000) - Group

	Revenue		Gross Profit	
	06 months to 30.09.2025	06 months to 30.09.2024	**06 months to 30.09.2025**	06 months to 30.09.2024
Tea	**8,561,661**	10,687,696	**993,709**	1,221,222
Rubber	**1,279,411**	1,088,531	**241,976**	170,127
Others	**82,908**	66,066	**45,922**	37,692
Less : Intra-group sales (Tea)	**(132,377)**	(102,832)	**-**	-
	9,791,603	11,739,461	**1,281,607**	1,429,041

10 Segmental Information (Rs.'000) - Company

	Revenue		Gross Profit	
	06 months to 30.09.2025	06 months to 30.09.2024	**06 months to 30.09.2025**	06 months to 30.09.2024
Tea	**2,879,879**	2,749,043	**229,214**	400,394
Rubber	**1,279,411**	1,088,531	**241,976**	170,127
Others	**45,099**	16,574	**17,639**	(903)
	4,204,389	3,854,148	**488,829**	569,618

Investor Information

Market value of shares	06 Months 30.09.2025 Rs.	06 Months 30.09.2024 Rs.
Last Treaded price	**100.00**	73.00
Highest price recorded for the six months ending	**104.00 (30.09.25)**	83.00 (11.06.24)
Lowest price recorded for the six months ending	**79.90 (08.04.25)**	66.10 (03.09.24)
Highest price recorded for the three months ending	**104.00 (30.09.25)**	77.50 (01.07.24)
Lowest price recorded for the three months ending	**81.00 (04.07.25)**	66.10 (03.09.24)
Market capitalisation (Rs.Mn)	**6,800**	4,964
Share trading from 1 July to 30 September		
No. of Transactions	**4,983**	2,024
No. of Shares traded	**6,608,798**	727,798
Value of shares traded (Rs.)	**635,108,973**	51,914,821
Share trading from 1 April to 30 September		
No. of Transactions	**7,214**	4,534
No. of Shares traded	**8,329,194**	2,235,380
Value of shares traded (Rs.)	**781,274,356**	165,672,650
Ratios		
Net assets per share	**131.06**	119.47
Price earning ratio (times)	**9.09**	4.84

First twenty shareholders as at 30 September 2025

	Name of Shareholder	No. of Shares	%
1	DPL PLANTATIONS (PRIVATE) LIMITED	49,253,800	72.43
2	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	1,522,689	2.24
3	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,039,508	1.53
4	DR. MOHAMED ARAFATH AKRAM MOHAMED AKRAM	795,940	1.17
5	MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	610,000	0.90
6	DR. DILESH JAYANNTHA	568,200	0.84
7	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	293,268	0.43
8	MR. HASHIM AHMED ALSAYID HASHIM ALGHARABALLY	291,400	0.43
9	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 01	282,582	0.42
10	PEOPLE'S LEASING AND FINANCE PLC/U. L. B. ARIYARATNA	275,000	0.40
11	TRADING PARTNERS (PVT) LTD	257,273	0.38
12	J.B. COCOSHELL (PVT) LTD	241,306	0.35
13	MR. MOHAMED HEEBATHULLA MUHAMMATH FAWSAN	200,000	0.29
14	MRS. JASBINDERJIT KAUR PIARA SINGH	183,390	0.27
15	MR. SARATH CLEMENT GANEGODA	165,000	0.24
16	HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	160,943	0.24
17	MR. ANTON VASANTHAKUMAR EMMANUEL & MRS. S. EMMANUEL	149,910	0.22
18	MR. ZOEBALY GULAMABASS CARIMJEE	147,734	0.22
19	MR. CHANDIMA BANDARA WELAGEDARA	142,000	0.21
20	DFCC BANK PLC/P. MURALITHARAN	125,614	0.18
	TOTAL	**56,705,557**	**83.39**

There were no non-voting shares as at 30 September 2025.

PERCENTAGE OF PUBLIC HOLDING AS AT 30.09.2025	27.32
Total No. of shareholders represent in the public holding	16,182
Float adjusted market capitalization (Rs.)	1,862,225,754.50

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) Less than Rs.2.5Bn

Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

The Golden Share holder

The Golden share of Rs.10/- held by the Secretary to the Treasury, enjoy the following special rights.

The concurrence of the Golden Shareholder should be obtained to sub-lease estate lands and amend the Articles of Association of the company in which the Golden shareholders rights are given.

The Golden Shareholder, or his nominee, has the right to examine the books and accounts of the Company.

The Company is required to submit a detailed quarterly report to the Golden Shareholder.

The Golden Shareholder can request the Board of Directors of the Company to meet with him.

Directors Shareholdings as at 30 September 2025.

Name of shareholder	No. of shares
Mr.W.G.R.Rajadurai	5,382
Mr.S.C.Ganegoda	165,000