KELANI VALLEY PLANTATIONS PLC

Company Reg. No. - PQ 58

Interim Financial Statements
For the period ended 31 December 2025

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka on 18 June 1992

COMPANY NUMBER

PQ58

DIRECTORS

Mr. A.M. Pandithage – *Chairman* / Executive Director
Dr. W.G.R. Rajadurai - *Managing Director / Executive Director*
Mr.A.Weerakoon - *Chief Executive Officer / Executive Director* (retired w.e.f. 31 July 2025)
Mr.S.B. Alawattegama - Chief Executive Officer / Executive Director (appointed w.e.f. 01 August 2025)
Mr.F. Mohideen - Non-Executive Director
Mr.S.C.Ganegoda - Non-Executive Director
Mr.C.V. Cabraal - Non-Executive Director (resigned w. e. f. 15 September 2025)
Mr.N.Ekanayake - Senior Independent Director
Mr.M.C.B.Talwatte - Independent Non-Executive Director
Ms.S.Amarasekera, PC - Independent Non-Executive Director
Mr.S.P.Peiris - Non-Executive Director
Mr.T.M. Hewagama - Non-Executive Director (appointed w.e.f. 15 September 2025)

Audit Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Related Party Transactions Review Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Remuneration Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Nominations and Governance Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

SUBSIDIARIES

Kalupahana Power Company (Private) Limited
Mabroc Teas (Private) Limited
Kelani Valley Resorts (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-7 (8 Lines)
Fax: 2627645
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the
Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE/HEAD OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627700
Fax: 2694216
Web: www.kvpl.com
E-mail: postmaster@kvpl.com

PRINCIPAL LINES OF BUSINESS

Producing and Processing of Tea and Rubber

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 31 December 2025

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited as at 31.03.2025 Rs. '000	Audited as at 31.03.2025 Rs. '000		**Unaudited as at 31.12.2025 Rs. '000**	Unaudited as at 31.12.2024 Rs. '000	**Unaudited as at 31.12.2025 Rs. '000**	Unaudited as at 31.12.2024 Rs. '000
		ASSETS				
		Non-Current Assets				
915,018	915,018	Right-of-use assets	**928,338**	727,157	**928,338**	727,157
3,127,462	1,155,974	Freehold property, plant & equipment	**3,161,912**	3,104,625	**1,218,644**	1,159,111
4,232,931	4,232,931	Bearer biological assets	**4,542,735**	4,200,573	**4,542,735**	4,200,573
352,858	352,858	Biological assets - consumable	**356,753**	246,950	**356,753**	246,950
-	828,000	Investments in subsidiaries	**-**	-	**828,000**	828,000
147,039	-	Investments in equity accounted investee	**166,000**	147,271	**-**	-
435,658	435,658	Other non-current financial assets	**435,658**	423,225	**435,658**	423,225
35,346	-	Intangible assets	**34,458**	35,907	**-**	-
1,293	-	Deferred tax assets	**1,895**	95	**-**	-
9,247,605	7,920,439	**Total non - current assets**	**9,627,749**	8,885,803	**8,310,128**	7,585,016
		Current Assets				
25,220	25,220	Produce on bearer biological assets	**25,220**		**25,220**	
1,862,776	1,105,237	Inventories	**1,661,686**	2,038,009	**804,548**	1,159,515
-	400,689	Amounts due from subsidiaries	**-**	-	**401,787**	422,925
102,920	31,656	Amounts due from other related companies	**200,240**	110,293	**140,792**	66,466
2,662,365	616,333	Trade and other receivables	**3,203,604**	2,549,801	**725,013**	623,120
2,324,002	1,637,873	Short term investments	**2,293,490**	2,294,077	**1,705,874**	1,508,545
296,296	63,580	Cash and cash equivalents	**263,011**	373,374	**92,602**	61,848
7,273,579	3,880,588	**Total current assets**	**7,647,251**	7,365,554	**3,895,836**	3,842,419
16,521,184	11,801,027	**Total assets**	**17,275,000**	16,251,357	**12,205,964**	11,427,435
		EQUITY AND LIABILITIES				
		Equity				
340,000	340,000	Stated capital (Issued & fully paid 68,000,000 ordinary shares & 01 Golden Share)	**340,000**	340,000	**340,000**	340,000
8,238,141	5,625,757	Revenue reserves	**8,678,098**	7,888,110	**5,855,442**	5,277,350
8,578,141	5,965,757	Total equity attributable to equity holders of the company	**9,018,098**	8,228,110	**6,195,442**	5,617,350
98,162	-	Non-controlling interest	**100,691**	96,301	**-**	-
8,676,303	5,965,757	**Total equity**	**9,118,789**	8,324,411	**6,195,442**	5,617,350
		Non-Current Liabilities				
12,365	-	Interest-bearing borrowings	**-**	24,479	**-**	-
621,090	621,090	Deferred income	**601,941**	638,142	**601,941**	638,142
1,181,062	1,075,955	Deferred tax liability	**1,247,145**	995,970	**1,123,587**	905,880
1,440,058	1,358,767	Retirement benefit obligations	**1,616,673**	1,861,780	**1,528,048**	1,782,082
1,041,904	1,041,904	Lease liability	**1,076,816**	847,283	**1,076,816**	847,283
4,296,479	4,097,716	**Total non - current liabilities**	**4,542,575**	4,367,654	**4,330,392**	4,173,387
		Current Liabilities				
2,079,220	1,621,659	Trade and other payables	**1,979,304**	1,697,648	**1,433,751**	1,259,598
-	-	Dividends payable	**74,800**	-	**74,800**	-
11,573	11,573	Lease liability	**21,841**	8,239	**21,841**	8,239
111,435	47,862	Amounts due to other related companies	**130,777**	124,264	**61,416**	87,981
-	-	Amounts due to equity accounted investee	**-**	10,289	**-**	-
99,130	56,460	Income tax payable	**58,076**	85,676	**28,368**	38,685
49,458	-	Interest-bearing borrowings payable within one year	**25,875**	48,958	**-**	-
1,197,585	-	Short-term interest-bearing borrowings	**1,232,056**	1,440,934	**-**	100,000
1	-	Bank overdraft	**90,907**	143,284	**59,954**	142,195
3,548,402	1,737,554	**Total current liabilities**	**3,613,636**	3,559,292	**1,680,130**	1,636,698
7,844,881	5,835,270	**Total liabilities**	**8,156,211**	7,926,946	**6,010,522**	5,810,085
16,521,184	11,801,027	**Total equity and liabilities**	**17,275,000**	16,251,357	**12,205,964**	11,427,435

The Statement of Financial Position as at 31 December 2025, the Income Statements, Statements of Cash Flows and the Statements of Changes in Equity for the nine months ended are drawn up from the unaudited Financial Statements of the Company and its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

Sgd
V.W.Weerabahu
Director - Finance

Signed for and on behalf of the Board,

Sgd
A.M.Pandithage
Chairman

Sgd
W.G.R.Rajadurai PhD, D.Sc.
Managing Director

03-February-2026

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the nine months ended 31 December 2025

STATEMENT OF PROFIT OR LOSS - GROUP

Audited Year ended 31.03.2025 Rs. '000		**Unaudited 09 months to 31.12.2025 Rs. '000**	Unaudited 09 months to 31.12.2024 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 Months to 31.12.2025 Rs. '000**	Unaudited 3 Months to 31.12.2024 Rs. '000	Increase/ (Decrease) %
21,640,793	**Revenue**	**14,347,884**	16,538,568	(13)	**4,556,281**	4,799,106	(5)
(18,962,447)	Cost of sales	**(12,471,072)**	(14,588,240)	(15)	**(3,961,076)**	(4,277,819)	(7)
2,678,346	**Gross profit**	**1,876,812**	1,950,328	(4)	**595,205**	521,287	14
75,479	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
10,194	Dividend Income	**26,002**	-	>100	**-**	-	-
222,732	Other income	**141,506**	151,665	(7)	**62,614**	48,346	30
(1,430,067)	Administrative expenses	**(1,126,087)**	(1,047,640)	7	**(379,105)**	(337,360)	12
(105,024)	Distribution expenses	**(92,044)**	(72,658)	27	**(42,276)**	(16,797)	>100
1,451,660	**Results from operating activities**	**826,189**	981,695	(16)	**236,438**	215,476	10
357,985	Finance income	**258,965**	267,282	(3)	**94,449**	63,947	48
(287,148)	Finance expenses	**(150,461)**	(234,754)	(36)	**(50,554)**	(69,235)	(27)
(148,908)	Interest paid to Government on lease	**(114,889)**	(113,258)	1	**(37,781)**	(35,713)	6
(78,071)	**Net finance income/(cost)**	**(6,385)**	(80,730)	(92)	**6,115**	(41,001)	<100
7,181	Share of profit of equity accounted investees	**18,961**	7,413	>100	**11,685**	4,138	>100
1,380,770	**Profit before tax**	**838,765**	908,378	(8)	**254,238**	178,613	42
(438,984)	Tax expense	**(275,733)**	(262,279)	5	**(72,938)**	(68,900)	6
941,786	**Profit for the period**	**563,032**	646,099	(13)	**181,301**	109,713	65
	Attributable to;						
912,698	Equity holders of the parent	**552,804**	618,405	(11)	**178,902**	105,672	69
29,088	Non-controlling interest	**10,228**	27,694	(63)	**2,399**	4,041	(41)
941,786	**Profit for the period**	**563,032**	646,099	(13)	**181,301**	109,713	65
	Earnings per share (Rs)						
13.42	**Basic / Diluted**	**8.13**	9.09	(11)	**2.63**	1.55	69
	STATEMENTS OF COMPREHENSIVE INCOME						
941,786	Profit for the period	**563,032**	646,099	(13)	**181,301**	109,713	65
	Comprehensive Income						
46,500	Revaluation of land	**-**	-	-	**-**	-	-
12,433	Fair value gain on FVTOCI financial assets	**-**	-	-	**-**	-	-
(95,476)	Actuarial gains/(loss) on defined benefit obligations	**-**	(361,780)	>100	**-**	-	-
14,693	Income tax effect	**-**	108,534	>(100)	**-**	-	-
137	Net exchange differences on translation of foreign operations	**3,933**	(1,473)	>100	**2,319**	(1,908)	<100
(21,713)	Comprehensive income/(loss) for the period, net of tax	**3,933**	(254,719)	>100	**2,319**	(1,908)	<100
920,073	Total comprehensive income/(loss) for the period, net of tax	**566,965**	391,380	45	**183,619**	107,805	70
	Attributable to:						
890,959	Equity holders of the parent	**555,557**	364,128	53	**180,524**	104,337	73
29,114	Non-controlling interest	**11,408**	27,252	(58)	**3,096**	3,468	(11)
920,073	Profit for the period	**566,965**	391,380	45	**183,620**	107,805	70

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the nine months ended 31 December 2025
STATEMENT OF PROFIT OR LOSS - COMPANY

Audited Year ended 31.03.2025 Rs. '000		**Unaudited 09 months to 31.12.2025 Rs. '000**	Unaudited 09 months to 31.12.2024 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 months to 31.12.2025 Rs. '000**	Unaudited 3 months to 31.12.2024 Rs. '000	Increase/ (Decrease) %
8,101,715	**Revenue**	**6,243,897**	5,893,943	6	**2,039,508**	2,039,795	(0)
(6,908,343)	Cost of sales	**(5,493,210)**	(5,096,868)	8	**(1,777,650)**	(1,812,338)	(2)
1,193,372	**Gross profit**	**750,687**	797,075	(6)	**261,858**	227,457	15
75,479	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
103,694	Dividend Income	**135,295**	-	>100	**-**	-	-
182,903	Other income	**129,461**	114,254	13	**59,575**	45,977	30
(641,378)	Administrative expenses	**(535,931)**	(459,132)	17	**(183,461)**	(153,380)	20
914,070	**Results from operating activities**	**479,512**	452,197	6	**137,971**	120,054	15
185,987	Finance income	**112,425**	135,370	(17)	**37,713**	38,960	(3)
(22,572)	Finance expenses	**(16,520)**	(18,304)	(10)	**(5,356)**	(6,148)	(13)
(148,908)	Interest paid to Government on lease	**(114,889)**	(113,258)	1	**(37,781)**	(35,713)	6
14,507	**Net finance income/(cost)**	**(18,984)**	3,808	>(100)	**(5,424)**	(2,901)	87
928,577	**Profit before tax**	**460,528**	456,005	1	**132,547**	117,153	13
(260,762)	Tax expense	**(115,243)**	(126,455)	(9)	**(42,636)**	(49,221)	(13)
667,815	**Profit for the period**	**345,285**	329,550	5	**89,912**	67,932	32
	Earnings per share (Rs)						
9.82	**Basic / Diluted**	**5.08**	4.85	5	**1.32**	1.00	32
	STATEMENTS OF COMPREHENSIVE INCOME						
667,815	Profit for the period	**345,285**	329,550	5	**89,912**	67,932	32
	Other Comprehensive Income						
(94,720)	Actuarial gains/(loss) on defined benefit obligations	**-**	(361,780)	>100	**-**	-	-
28,416	Income tax effect	**-**	108,534	>(100)	**-**	-	-
(66,304)	Other comprehensive income/(loss) for the period, net of tax	**-**	(253,246)	>100	**-**	-	-
601,511	Total comprehensive income/(loss) for the period, net of tax	**345,285**	76,304	>100	**89,912**	67,932	32

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 31 December 2025

STATEMENTS OF CHANGES IN EQUITY

Group

	Attributable to equity holders of the parent										
		Revenue reserves									
	Stated Capital	General Reserve	Re-valuation Reserve	FVTOCI Financial Assets	Foreign Currency Transaction Reserve	Timber Reserve	Bearer Biological Produce	Retained Profit	Total	Non-controlling Interest	Total Equity
	Rs. '000	Rs. '000	Rs.'000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	43,901	121,652	1,221	195,558	22,718	5,438,932	7,863,982	69,048	7,933,030
Profit for the period	-	-	-	-	-	-	-	618,405	618,405	27,694	646,099
Other comprehensive income											
Actuarial gains on defined benefit plans	-	-	-	-	-	-	-	(361,780)	(361,780)	-	(361,780)
Net exchange differences on transaction of foreign operations	-	-	-	-	(1,031)	-	-	-	(1,031)	(442)	(1,473)
Income tax on other comprehensive income	-	-	-	-	-	-	-	108,534	108,534	-	108,534
Total other comprehensive income	-	-	-	-	(1,031)	-	-	(253,246)	(254,277)	(442)	(254,718)
Balance as at 31 December 2024	340,000	1,700,000	43,901	121,652	190	195,558	22,718	5,804,091	8,228,110	96,301	8,324,411
Balance as at 01 April 2025	**340,000**	**1,700,000**	**76,451**	**134,085**	**1,317**	**268,535**	**25,220**	**6,032,533**	**8,578,141**	**98,162**	**8,676,303**
Profit for the period	**-**	**-**	**-**	**-**	-	**-**	**-**	**552,804**	**552,804**	**10,228**	**563,032**
Comprehensive income											
Net exchange differences on transaction of foreign operations	**-**	**-**	**-**	**-**	**2,753**	**-**	**-**	**-**	**2,753**	**1,180**	**3,933**
Total other comprehensive income	**-**	**-**	**-**	**-**	**2,753**	**-**	**-**	**-**	**2,753**	**1,180**	**3,933**
Transactions with owners, recorded directly in equity											
Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(115,600)**	**(115,600)**	**(8,879)**	**(124,479)**
Total distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(115,600)**	**(115,600)**	**(8,879)**	**(124,479)**
Balance as at 31 December 2025	**340,000**	**1,700,000**	**76,451**	**134,085**	**4,070**	**268,535**	**25,220**	**6,469,737**	**9,018,098**	**100,691**	**9,118,789**

Company

	Revenue reserves					
	Stated Capital	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	195,558	22,717	3,282,771	5,541,046
Profit for the period	-	-	-	-	329,550	329,550
Other comprehensive income	-	-	-	-	(253,246)	(253,246)
Balance as at 31 December 2024	340,000	1,700,000	195,558	22,717	3,359,075	5,617,350
Balance as at 01 April 2025	**340,000**	**1,700,000**	**268,534**	**25,220**	**3,632,003**	**5,965,757**
Profit for the period	**-**	**-**	**-**	**-**	**345,285**	**345,285**
Dividends	**-**	**-**	**-**	**-**	**(115,600)**	**(115,600)**
Balance as at 31 December 2025	**340,000**	**1,700,000**	**268,534**	**25,220**	**3,861,688**	**6,195,442**

Revaluation Reserve relates to the revaluation of land and represents the fair value of the land as at the date of revaluation.

Foreign Currency Transaction Reserve comprises all foreign currency differences arising from the transaction of the financial statements of foreign operations.

Fair value reserve of Financial assets at FVOCI relates to change in fair value of Financial assets at FVOCI financial assets.

General Reserves set aside for future distribution and investment.

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on Estates.

Amended

Company Reg. No. - PQ 58

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the nine months ended 31 December 2025

STATEMENT OF CASH FLOWS

Group	Company		Group		Company	
Audited	Audited		**Unaudited**	Unaudited	**Unaudited**	Unaudited
Year ended	Year ended		**09 months to**	09 months to	**09 months to**	09 months to
31.03.2025	31.03.2025		**31.12.2025**	31.12.2024	**31.12.2025**	31.12.2024
Rs. '000	Rs. '000		**Rs. '000**	Rs. '000	**Rs. '000**	Rs. '000
		Cash Flows from Operating Activities				
1,380,770	928,577	Profit/(loss) before tax	**838,765**	908,378	**460,528**	456,005
		Adjustments for :				
148,908	148,908	Interest on government lease	**114,889**	113,258	**114,889**	113,258
287,148	22,571	Finance expenses	**150,461**	234,754	**16,520**	18,304
(357,985)	(185,987)	Finance income	**(258,965)**	(267,282)	**(112,425)**	(135,370)
(34,486)	(10,083)	Profit on disposal of property, plant & equipment	**(12,696)**	(32,264)	**(9,800)**	(8,420)
(75,479)	(75,479)	Net gains on fair value of biological assets	**-**	-	**-**	-
(10,194)	(103,694)	Dividend income	**(26,002)**	-	**(135,295)**	-
462,980	341,096	Depreciation	**375,217**	345,748	**275,026**	256,008
2,200	-	Amortisation of intangible assets	**888**	1,639	**-**	-
55,485	55,485	Amortisation Right-of-use assets	**46,457**	42,853	**46,457**	42,853
(7,181)	-	Share of (profit)/loss from equity accounted investee	**(18,961)**	(7,413)	**-**	-
240,825	225,988	Provision for retirement benefit obligations	**282,091**	330,670	**267,868**	317,884
(45,394)	(45,394)	Amortisation of capital grants	**(26,752)**	(26,417)	**(26,752)**	(26,417)
6,767	7,695	Provision/(reversal) for obsolete inventories	**(4,695)**	18,731	**(8,255)**	1,193
185	277	Provision/(reversal) for doubtful debts	**6**	(1,465)	**(196)**	(1,327)
2,054,549	1,309,963	**Operating profit before working capital changes**	**1,460,703**	1,659,717	**888,565**	1,033,971
169,576	15,400	(increase)/ decrease in inventories	**205,785**	5,096	**308,944**	(9,658)
(244,737)	178,846	(increase)/ decrease in trade and other receivables	**(634,731)**	(140,716)	**(92,676)**	69,968
13,734	(369,040)	(increase)/ decrease in amount due from related companies	**(97,321)**	6,361	**(110,234)**	(26,085)
311,618	329,827	increase/ (decrease) in trade and other payables	**56,754**	(60,064)	**(11,113)**	(38,710)
(18,907)	(46,071)	increase/ (decrease) in amount due to related companies	**19,343**	(6,077)	**13,554**	(5,952)
-	-	Increase/ (decrease) in equity accounted investee	**-**	10,289	**-**	-
2,285,833	1,418,925	**Cash generated from operating activities**	**1,010,533**	1,474,606	**997,040**	1,023,534
(148,908)	(148,908)	Interest paid on Government lease	**(114,889)**	(113,258)	**(114,889)**	(113,258)
(104,608)	(22,484)	Interest paid	**(67,184)**	(81,784)	**(16,448)**	(18,304)
(485,950)	(304,427)	Taxes paid	**(231,175)**	(434,844)	**(95,703)**	(283,447)
(159,789)	(154,900)	Retirement benefit obligations paid	**(105,476)**	(94,216)	**(98,584)**	(90,538)
1,386,578	788,206	**Net cash flow from operating activities**	**491,809**	750,504	**671,416**	517,987
		Cash Flows from Investing Activities				
(451,863)	(451,863)	Field development expenditure	**(470,643)**	(337,207)	**(470,643)**	(337,207)
232,487	166,030	Interest received	**158,858**	180,589	**106,509**	133,739
-	61,710	Dividends received	**119,488**	-	**119,488**	61,710
(553,688)	(180,077)	Acquisition of property, plant & equipment	**(257,080)**	(509,434)	**(183,947)**	(147,491)
52,952	24,539	Proceeds from disposal of property, plant & equipment	**17,051**	50,674	**12,995**	22,876
(1,169)	-	Acquisition of intangible assets	**-**	(1,169)	**-**	-
(721,281)	(379,661)	**Net cash used in investing activities**	**(432,326)**	(616,547)	**(415,598)**	(666,373)
665,297	408,545	**Net cash Inflow/(outflow) before financing activities**	**59,483**	133,957	**255,818**	(148,386)
		Cash flows from financing activities				
(188,868)	(188,868)	Dividend paid	**(226,479)**	-	**(217,600)**	-
(10,152)	(10,152)	Capital settlement of net liability to lessor	**(14,596)**	(7,614)	**(14,596)**	(7,614)
(57,042)	7,436	Exchange gain/(loss)	**20,762**	(66,277)	**5,844**	1,631
6,648,985	350,000	Short-term loans obtained during the period	**3,118,017**	5,343,736	**-**	450,000
(6,472,182)	(350,000)	Short-term loans repaid during the period	**(3,083,546)**	(4,923,583)	**-**	(350,000)
(54,239)	(3,375)	Long term loans repaid during the period	**(35,948)**	(42,625)	**-**	(3,375)
10,993	10,993	Grants received	**7,603**	9,068	**7,603**	9,068
(122,505)	(183,966)	**Net cash used in financing activities**	**(214,187)**	312,705	**(218,749)**	99,710
542,792	224,579	**Net increase / (decrease) in cash and cash equivalents**	**(154,704)**	446,662	**37,069**	(48,676)
2,077,505	1,476,874	**Cash and cash equivalents at the beginning of the period**	**2,620,297**	2,077,505	**1,701,453**	1,476,874
2,620,297	1,701,453	**Cash and cash equivalents at the end of the period (Note A)**	**2,465,594**	2,524,167	**1,738,522**	1,428,198
		Note A : Analysis of cash and cash equivalents				
296,296	63,580	Cash and bank balances	**263,011**	373,374	**92,602**	61,848
2,324,002	1,637,873	Short-term deposits	**2,293,490**	2,294,077	**1,705,874**	1,508,545
2,620,298	1,701,453		**2,556,501**	2,667,451	**1,798,476**	1,570,393
(1)	-	Bank overdraft	**(90,907)**	(143,284)	**(59,954)**	(142,195)
2,620,297	1,701,453	**Cash and cash equivalents**	**2,465,594**	2,524,167	**1,738,522**	1,428,198

Figures in brackets indicate deductions

Notes to the Financial Statements:

1 The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

2 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2025.

3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

4 Financial statements do not include/classify Actuarial gain/loss on defined benefit plan cost as the valuation is done at the financial year end.

5 "Pursuant to the Sri Lanka National Budget presented on 7 November 2025 by His Excellency the President, a proposal has been made to revise the daily wage of estate sector employees from Rs. 1,350 to Rs. 1,550, with effect from January 2026.

In accordance with applicable financial reporting standards and established company policy, the incremental gratuity liability arising from this proposed wage revision will be recognized in the financial statements as at 31 March 2026. Such recognition will be based on an independent actuarial valuation carried out for the year, consistent with the methodology and governance practices adopted in prior reporting periods."

6 There are no known contingent liabilities exist as at the statement of financial position date.

7 The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

8 The managing agent DPL Plantations (Pvt) Ltd has waived off the management fees with effective from 2007.

9 Gains or losses arising from biological transformation for the period of nine months have not been recognised in the accounts assuming that the physical and price changes if occurred during the short period considered as immaterial.

10 Dividends

First interim dividend Rs.0.60/- per share, (2024/25-First interim dividend Rs.2.60/- per share)	Rs.40,800,000/-
Second Interim Dividend of Rs.1.10 per share (2024/25 - Rs.Nil per share)	Rs.74,800,000/-

11 Segmental Information (Rs.'000) - Group

	Revenue		Gross Profit	
	09 months to 31.12.2025	09 months to 31.12.2024	**09 months to 30.09.2025**	09 months to 30.09.2024
Tea	**12,496,984**	14,764,499	**1,486,232**	1,539,315
Rubber	**1,906,109**	1,806,421	**326,742**	353,343
Others	**127,417**	106,466	**63,838**	57,670
Less : Intra-group sales (Tea)	**(182,626)**	(138,818)	**-**	-
	14,347,884	16,538,568	**1,876,812**	1,950,328

12 Segmental Information (Rs.'000) - Company

	Revenue		Gross Profit	
	09 months to 31.12.2025	09 months to 31.12.2024	**09 months to 30.09.2025**	09 months to 30.09.2024
Tea	**4,270,015**	4,052,702	**405,000**	441,690
Rubber	**1,906,109**	1,806,421	**326,742**	353,343
Others	**67,773**	34,820	**18,945**	2,042
	6,243,897	5,893,943	**750,687**	797,075

Investor Information

Market value of shares	09 Months 31.12.2025 Rs.	09 Months 31.12.2024 Rs.
Last Treaded price	**92.00**	96.80
Highest price recorded for the nine months ending	**104.00 (30.09.25)**	97.90 (31.12.24)
Lowest price recorded for the nine months ending	**79.90 (08.04.25)**	66.10 (03.09.24)
Highest price recorded for the three months ending	**104.00 (08.10.25)**	97.90 (31.12.24)
Lowest price recorded for the three months ending	**85.00 (01.12.25)**	72.20 (11.10.24)
Market capitalisation (Rs.Mn)	**6,256**	6,582
Share trading from 1 October to 31 December		
No. of Transactions	**3,019**	5,879
No. of Shares traded	**4,010,908**	6,838,592
Value of shares traded (Rs.)	**387,798,847**	581,485,661
Share trading from 1 April to 31 December		
No. of Transactions	**10,233**	10,413
No. of Shares traded	**12,340,102**	9,073,972
Value of shares traded (Rs.)	**1,169,073,204**	747,158,311
Ratios		
Net assets per share	**132.62**	121.00
Price earning ratio (times)	**8.49**	7.98

First twenty shareholders as at 31 December 2025

	Name of Shareholder	No. of Shares	%
1	DPL PLANTATIONS (PRIVATE) LIMITED	49,253,800	72.43
2	HAYLEYS PLC	1,751,306	2.58
3	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	1,697,131	2.50
4	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,039,508	1.53
5	DR. DILESH JAYANNTHA	640,200	0.94
6	MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	610,000	0.90
7	MR. BUDRIKA TARUSHA DE S WEERASOORIA	298,548	0.44
8	MR. HASHIM AHMED ALSAYID HASHIM ALGHARABALLY	291,400	0.43
9	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 01	282,582	0.42
10	TRADING PARTNERS (PVT) LTD	257,273	0.38
11	MR. MOHAMED HEEBATHULLA MUHAMMATH FAWSAN	200,000	0.29
12	COMMERCIAL BANK OF CEYLON PLC/ PREMPRA CAPITAL (PVT) LTD	189,000	0.28
13	MRS. JASBINDERJIT KAUR PIARA SINGH	183,390	0.27
14	MR. SARATH CLEMENT GANEGODA	165,000	0.24
15	MR. ALLAN JAGATH MONESH JINADASA	160,000	0.24
	DR. MOHAMED ARAFATH AKRAM MOHAMED AKRAM	160,000	0.24
16	MR. ZOEBALY GULAMABASS CARIMJEE	147,734	0.22
17	MR. CHANDIMA BANDARA WELAGEDARA	142,000	0.21
18	SENKADAGALA FINANCE PLC/M.SIRIDARAN	140,000	0.21
19	MR. E. V. G. RUWAN PRABATH JAYARATHNA	119,858	0.18
20	MR. ANTON VASANTHAKUMAR EMMANUEL & MRS. S. EMMANUEL	119,397	0.18
	TOTAL	**57,848,127**	**85.07**

There were no non-voting shares as at 31 December 2025.

PERCENTAGE OF PUBLIC HOLDING AS AT 31.12.2025	24.74
Total No. of shareholders represent in the public holding	16,262
Float adjusted market capitalization (Rs.)	1,547,855,104

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) Less than Rs.2.5Bn
Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

The Golden Share holder

The Golden share of Rs.10/- held by the Secretary to the Treasury, enjoy the following special rights.

The concurrence of the Golden Shareholder should be obtained to sub-lease estate lands and amend the Articles of Association of the company in which the Golden shareholders rights are given.

The Golden Shareholder, or his nominee, has the right to examine the books and accounts of the Company.

The Company is required to submit a detailed quarterly report to the Golden Shareholder.

The Golden Shareholder can request the Board of Directors of the Company to meet with him.

Directors Shareholdings as at 31 December 2025.

Name of shareholder	No. of shares
Mr.W.G.R.Rajadurai	5,382
Mr.S.C.Ganegoda	165,000