KELANI VALLEY PLANTATIONS PLC

Company Reg. No. - PQ 58

Interim Financial Statements
For the period ended 31 March 2026

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka on 18 June 1992

COMPANY NUMBER

PQ58

DIRECTORS

Mr. A.M. Pandithage – *Chairman* / Executive Director
Dr. W.G.R. Rajadurai - *Managing Director / Executive Director*
Mr.A.Weerakoon - *Chief Executive Officer / Executive Director* (retired w.e.f. 31 July 2025)
Mr.S.B. Alawattegama - Chief Executive Officer / Executive Director (appointed w.e.f. 01 August 2025)
Mr.F. Mohideen - Non-Executive Director
Mr.S.C.Ganegoda - Non-Executive Director
Mr.C.V. Cabraal - Non-Executive Director (resigned w. e. f. 15 September 2025)
Mr.N.Ekanayake - Senior Independent Director
Mr.M.C.B.Talwatte - Independent Non-Executive Director
Ms.S.Amarasekera, PC - Independent Non-Executive Director
Mr.S.P.Peiris - Non-Executive Director
Mr.T.M. Hewagama - Non-Executive Director (appointed w.e.f. 15 September 2025)

Audit Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Related Party Transactions Review Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Remuneration Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Nominations and Governance Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

SUBSIDIARIES

Kalupahana Power Company (Private) Limited
Mabroc Teas (Private) Limited
Kelani Valley Resorts (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-7 (8 Lines)
Fax: 2627645
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the
Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE/HEAD OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627700
Fax: 2694216
Web: www.kvpl.com
E-mail: postmaster@kvpl.com

PRINCIPAL LINES OF BUSINESS

Producing and Processing of Tea and Rubber

Company Reg. No. - PQ 58

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 31 March 2026

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited as at 31.03.2026 Rs. '000	Audited as at 31.03.2025 Rs. '000	**Unaudited as at 31.03.2026 Rs. '000**	Audited as at 31.03.2025 Rs. '000
ASSETS				
Non-Current Assets				
Right-of-use assets	**933,667**	915,018	**933,667**	915,018
Freehold property, plant & equipment	**3,288,617**	3,127,462	**1,210,432**	1,155,974
Bearer biological assets	**4,610,451**	4,265,862	**4,610,451**	4,265,862
Biological assets - consumable	**359,089**	319,927	**359,089**	319,927
Investments in subsidiaries	**-**	-	**828,000**	828,000
Investments in equity accounted investee	**167,921**	147,039	**-**	-
Other non-current financial assets	**479,859**	435,658	**479,859**	435,658
Other non-current subordinated trust	**500,000**	-	**500,000**	-
Intangible assets	**37,427**	35,346	**-**	-
Deferred tax assets	**7,203**	1,293	**-**	-
Total non - current assets	**10,384,234**	9,247,605	**8,921,499**	7,920,439
Current Assets				
Produce on bearer biological assets	**20,313**	25,220	**20,313**	25,220
Inventories	**1,877,105**	1,862,776	**903,623**	1,105,237
Amounts due from subsidiaries	**-**	-	**650,947**	400,689
Amounts due from other related companies	**87,986**	102,920	**29,585**	31,656
Trade and other receivables	**4,351,036**	2,662,365	**810,929**	616,333
Short term investments	**1,314,072**	2,324,002	**1,155,984**	1,637,873
Cash and cash equivalents	**214,908**	296,296	**124,117**	63,580
Total current assets	**7,865,420**	7,273,579	**3,695,498**	3,880,588
Total assets	**18,249,654**	16,521,184	**12,616,997**	11,801,027
EQUITY AND LIABILITIES				
Equity				
Stated capital (Issued & fully paid 68,000,000 ordinary shares & 01 Golden Share)	**340,000**	340,000	**340,000**	340,000
Revenue reserves	**8,896,026**	8,238,141	**5,994,394**	5,625,757
Total equity attributable to equity holders of the company	**9,236,026**	8,578,141	**6,334,394**	5,965,757
Non-controlling interest	**101,050**	98,162	**-**	-
Total equity	**9,337,076**	8,676,303	**6,334,394**	5,965,757
Non-Current Liabilities				
Interest-bearing borrowings	**-**	12,365	**-**	-
Deferred income	**594,186**	621,090	**594,186**	621,090
Deferred tax liability	**1,321,797**	1,181,062	**1,186,907**	1,075,955
Retirement benefit obligations	**1,511,508**	1,440,058	**1,430,915**	1,358,767
Lease liability	**1,098,945**	1,041,904	**1,098,945**	1,041,904
Total non - current liabilities	**4,526,436**	4,296,479	**4,310,953**	4,097,716
Current Liabilities				
Trade and other payables	**2,513,952**	2,079,220	**1,684,631**	1,621,659
Dividends payable	**119,000**	-	**119,000**	-
Lease liability	**14,095**	11,573	**14,095**	11,573
Amounts due to other related companies	**193,922**	111,435	**133,685**	47,862
Income tax payable	**55,327**	99,130	**20,239**	56,460
Interest-bearing borrowings payable within one year	**13,167**	49,458	**-**	-
Short-term interest-bearing borrowings	**1,470,501**	1,197,585	**-**	-
Bank overdraft	**6,178**	1	**-**	-
Total current liabilities	**4,386,142**	3,548,402	**1,971,650**	1,737,554
Total liabilities	**8,912,578**	7,844,881	**6,282,603**	5,835,270
Total equity and liabilities	**18,249,654**	16,521,184	**12,616,997**	11,801,027

The Statement of Financial Position as at 31 March 2026, the Income Statements, Statements of Cash Flows and the Statements of Changes in Equity for the year ended are drawn up from the unaudited Financial Statements of the Company and its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

Sgd
V.W.Weerabahu
Director - Finance

Signed for and on behalf of the Board,

Sgd
A.M.Pandithage
Chairman

Sgd
W.G.R.Rajadurai PhD, D.Sc.
Managing Director

11-May-2026

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the year ended 31 March 2026

STATEMENT OF PROFIT OR LOSS - GROUP

	Unaudited Year Ended 31.03.2026 Rs. '000	Audited Year Ended 31.03.2025 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 Months to 31.03.2026 Rs. '000**	Unaudited 3 Months to 31.03.2025 Rs. '000	Increase/ (Decrease) %
Revenue	**19,436,429**	21,640,793	(10)	**5,088,546**	5,102,226	(0.3)
Cost of sales	**(16,865,981)**	(18,962,447)	(11)	**(4,394,909)**	(4,374,208)	0.5
Gross profit	**2,570,448**	2,678,346	(4)	**693,637**	728,018	(5)
Gain on change in fair value of biological assets	**34,256**	75,479	(55)	**34,256**	75,479	(55)
Dividend Income	**53,089**	10,194	>100	**27,088**	10,194	>100
Other income	**216,517**	222,732	(3)	**75,011**	71,067	6
Administrative expenses	**(1,533,495)**	(1,430,067)	7	**(407,408)**	(382,427)	7
Distribution expenses	**(131,028)**	(105,024)	25	**(38,984)**	(32,366)	20
Results from operating activities	**1,209,787**	1,451,660	(17)	**383,600**	469,966	(18)
Finance income	**354,115**	357,985	(1)	**95,150**	90,704	5
Finance expenses	**(193,334)**	(287,148)	(33)	**(42,873)**	(52,394)	(18)
Interest paid to Government on lease	**(157,557)**	(148,908)	6	**(42,668)**	(35,650)	20
Net finance income/(cost)	**3,224**	(78,071)	>(100)	**9,609**	2,660	>100
Share of profit of equity accounted investees	**20,881**	7,181	>100	**1,920**	(232)	>(100)
Profit before tax	**1,233,892**	1,380,770	(11)	**395,129**	472,393	(16)
Tax expense	**(395,250)**	(438,984)	(10)	**(119,516)**	(176,704)	(32)
Profit for the period	**838,642**	941,786	(11)	**275,613**	295,689	(7)
Attributable to;						
Equity holders of the parent	**828,444**	912,698	(9)	**275,643**	294,294	(6)
Non-controlling interest	**10,198**	29,088	(65)	**(30)**	1,394	>(100)
Profit for the period	**838,642**	941,786	(11)	**275,613**	295,689	(7)
Earnings per share (Rs)						
Basic / Diluted	**12.18**	13.42	(9)	**4.05**	4.33	(6)
STATEMENTS OF COMPREHENSIVE INCOME						
Profit for the period	**838,642**	941,786	(11)	**275,613**	295,689	(7)
Comprehensive Income						
Revaluation of land	**-**	46,500	(100)	**-**	46,500	(100)
Fair value gain on FVTOCI financial assets	**44,201**	12,433	>100	**44,201**	12,433	>100
Actuarial gains/(loss) on defined benefit obligations	**23,098**	(95,476)	>100	**23,098**	266,305	(91)
Income tax effect	**(6,929)**	14,693	>(100)	**(6,929)**	(93,841)	(93)
Net exchange differences on translation of foreign operations	**5,240**	137	>100	**1,307**	1,609	(19)
Comprehensive income/(loss) for the period, net of tax	**65,610**	(21,713)	>100	**61,677**	233,005	(74)
Total comprehensive income/(loss) for the period, net of tax	**904,252**	920,073	(2)	**337,290**	528,694	(36)
Attributable to:						
Equity holders of the parent	**892,485**	890,959	0.2	**336,930**	526,832	(36)
Non-controlling interest	**11,767**	29,114	(60)	**359**	1,862	(81)
Profit for the period	**904,252**	920,073	(2)	**337,290**	528,694	(36)

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the year ended 31 March 2026
STATEMENT OF PROFIT OR LOSS - COMPANY

	Unaudited Year Ended 31.03.2026 Rs. '000	Audited Year Ended 31.03.2025 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 months to 31.03.2026 Rs. '000**	Unaudited 3 months to 31.03.2025 Rs. '000	Increase/ (Decrease) %
Revenue	**8,682,260**	8,101,715	7	**2,438,363**	2,207,772	10
Cost of sales	**(7,577,235)**	(6,908,343)	10	**(2,084,026)**	(1,811,474)	15
Gross profit	**1,105,025**	1,193,372	(7)	**354,337**	396,298	(11)
Gain on change in fair value of biological assets	**34,256**	75,479	(55)	**34,256**	75,479	(55)
Dividend Income	**162,383**	103,694	57	**27,088**	103,694	(74)
Other income	**198,367**	182,903	8	**68,906**	68,649	0
Administrative expenses	**(749,351)**	(641,378)	17	**(213,420)**	(182,248)	17
Results from operating activities	**750,680**	914,070	(18)	**271,167**	461,872	(41)
Finance income	**194,712**	185,987	5	**82,287**	50,617	63
Finance expenses	**(12,619)**	(22,572)	(44)	**3,901**	(4,268)	>(100)
Interest paid to Government on lease	**(157,557)**	(148,908)	6	**(42,668)**	(35,650)	20
Net finance income/(cost)	**24,536**	14,507	69	**43,520**	10,699	>100
Profit before tax	**775,216**	928,577	(17)	**314,687**	472,571	(33)
Tax expense	**(188,015)**	(260,762)	(28)	**(72,773)**	(134,308)	(46)
Profit for the period	**587,201**	667,815	(12)	**241,914**	338,264	(28)
Earnings per share (Rs)						
Basic / Diluted	**8.64**	9.82	(12)	**3.56**	4.97	(28)
STATEMENTS OF COMPREHENSIVE INCOME						
Profit for the period	**587,201**	667,815	(12)	**241,914**	338,264	(28)
Other Comprehensive Income						
Actuarial gains/(loss) on defined benefit obligations	**22,909**	(94,720)	>100	**22,909**	267,059	(91)
Income tax effect	**(6,873)**	28,416	>(100)	**(6,873)**	(80,118)	(91)
Other comprehensive income/(loss) for the period, net of tax	**16,036**	(66,304)	>100	**16,036**	186,942	(91)
Total comprehensive income/(loss) for the period, net of tax	**603,237**	601,511	0.3	**257,950**	525,205	(51)

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 31 March 2026

STATEMENTS OF CHANGES IN EQUITY

Group

	Attributable to equity holders of the parent										
		Revenue reserves									
	Stated Capital Rs. '000	General Reserve Rs. '000	Re-valuation Reserve Rs.'000	FVTOCI Financial Assets Rs. '000	Foreign Currency Transaction Reserve Rs. '000	Timber Reserve Rs. '000	Bearer Biological Produce Rs. '000	Retained Profit Rs. '000	Total Rs. '000	Non-controlling Interest Rs. '000	Total Equity Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	43,901	121,652	1,221	195,558	22,718	5,438,932	7,863,982	69,048	7,933,030
Profit for the period	-	-	-	-	-	72,977	2,502	837,219	912,698	29,088	941,786
Other comprehensive income											
Actuarial gains on defined benefit plans	-	-	-	-	-	-	-	(95,454)	(95,454)	(22)	(95,475)
Financial assets				12,433					12,433	-	12,433
Revaluation of land	-	-	46,500	-	-	-	-	-	46,500	-	46,500
Net exchange differences on transaction of foreign operations	-	-	-	-	96	-	-	-	96	41	137
Income tax on other comprehensive income	-	-	(13,950)	-	-	-	-	28,636	14,686	7	14,693
Total other comprehensive income	-	-	32,550	12,433	96	-	-	(66,818)	(21,739)	26	(21,713)
Balance as at 31 March 2025	340,000	1,700,000	76,451	134,085	1,317	268,535	25,220	6,032,533	8,578,141	98,162	8,676,303
Balance as at 01 April 2025	**340,000**	**1,700,000**	**76,451**	**134,085**	**1,317**	**268,535**	**25,220**	**6,032,533**	**8,578,141**	**98,162**	**8,676,303**
Profit for the period	**-**	**-**	**-**	**-**	-	**(4,906)**	**39,162**	**794,188**	**828,444**	**10,198**	**838,642**
Comprehensive income											
Actuarial gains on defined benefit plans	**-**	**-**	**-**	**-**	-	**-**	**-**	**23,102**	**23,102**	**(4)**	**23,098**
Financial assets	**-**	**-**	**-**	**44,201**	-	**-**	**-**	**-**	**44,201**	**-**	**44,201**
Revaluation of land	**-**	**-**	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**	**-**
Net exchange differences on transaction of foreign operations	**-**	**-**	**-**	**-**	**3,668**	**-**	**-**	**-**	**3,668**	**1,572**	**5,240**
Income tax on other comprehensive income	**-**	**-**	**-**	**-**	-	**-**	**-**	**(6,930)**	**(6,930)**	**1**	**(6,929)**
Total other comprehensive income	**-**	**-**	**-**	**44,201**	**3,668**	**-**	**-**	**16,172**	**64,041**	**1,569**	**65,610**
Transactions with owners, recorded directly in equity											
Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(234,600)**	**(234,600)**	**(8,879)**	**(243,479)**
Total distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(234,600)**	**(234,600)**	**(8,879)**	**(243,479)**
Balance as at 31 March 2026	**340,000**	**1,700,000**	**76,451**	**178,286**	**4,984**	**263,628**	**64,382**	**6,608,293**	**9,236,025**	**101,050**	**9,337,076**

Company

		Revenue reserves				
	Stated Capital Rs. '000	General Reserve Rs. '000	Timber Reserve Rs. '000	Bearer Biological Produce Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 01 April 2024	340,000	1,700,000	195,558	22,717	3,282,771	5,541,046
Profit for the period	-	-	72,977	2,502	592,336	667,815
Other comprehensive income	-	-	-	-	(66,304)	(66,304)
Balance as at 31 March 2025	340,000	1,700,000	268,535	25,219	3,632,002	5,965,757
Balance as at 01 April 2025	**340,000**	**1,700,000**	**268,534**	**25,220**	**3,632,003**	**5,965,757**
Profit for the period	**-**	**-**	**(4,906)**	**39,162**	**552,945**	**587,201**
Other comprehensive income	**-**	**-**	**-**	**-**	**16,036**	**16,036**
Dividends	**-**	**-**	**-**	**-**	**(234,600)**	**(234,600)**
Balance as at 31 March 2026	**340,000**	**1,700,000**	**263,628**	**64,382**	**3,966,384**	**6,334,394**

Revaluation Reserve relates to the revaluation of land and represents the fair value of the land as at the date of revaluation.

Foreign Currency Transaction Reserve comprises all foreign currency differences arising from the transaction of the financial statements of foreign operations.

Fair value reserve of Financial assets at FVOCI relates to change in fair value of Financial assets at FVOCI financial assets.

General Reserves set aside for future distribution and investment.

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on Estates.

Company Reg. No. - PQ 58

KELANI VALLEY PLANTATIONS PLC

400, Deans Road Colombo 10.

Interim Financial Statements for the year ended 31 March 2026

STATEMENT OF CASH FLOWS

	Group		Company	
	Unaudited Year Ended 31.03.2026 Rs. '000	Audited Year Ended 31.03.2025 Rs. '000	Unaudited Year Ended 31.03.2026 Rs. '000	Audited Year Ended 31.03.2025 Rs. '000
Cash flows from operating activities				
Profit before tax	**1,233,892**	1,380,770	**775,216**	928,577
Adjustments for;				
Interest on Government finance lease	**157,557**	148,908	**157,557**	148,908
Finance expenses	**193,484**	287,148	**12,769**	22,572
Finance income	**(354,265)**	(357,985)	**(194,861)**	(185,987)
Profit on disposal of property, plant & equipment	**(28,091)**	(34,486)	**(23,254)**	(10,083)
Net gains on fair value of biological assets	**(34,256)**	(75,479)	**(34,256)**	(75,479)
Dividend income	**(53,089)**	(10,194)	**(162,383)**	(103,694)
Depreciation	**502,791**	462,980	**370,691**	341,098
Amortisation of right-of-use assets	**53,278**	55,485	**53,278**	55,485
Amortisation of intangible assets	**1,209**	2,200	**-**	-
Share of profit from equity accounted investee	**(20,881)**	(7,181)	**-**	-
Provision for retirement benefit obligations	**248,335**	240,825	**233,550**	225,988
Amortisation of capital grants	**(35,669)**	(45,394)	**(35,669)**	(45,394)
Provision/(reversal) for obsolete inventories	**(13,312)**	6,767	**(14,349)**	7,695
Provision/(reversal) for doubtful debts	**286**	185	**145**	277
Operating profit before working capital changes	**1,851,269**	2,054,549	**1,138,434**	1,309,963
(Increase)/decrease in inventories	**(1,018)**	169,576	**215,963**	15,400
(Increase)/decrease in trade and other receivables	**(1,599,671)**	(244,737)	**(194,741)**	178,846
(Increase)/decrease in amounts due from related companies	**14,933**	13,734	**(248,187)**	(369,040)
Increase/(decrease) in trade and other payables	**587,050**	311,618	**225,397**	329,827
Increase/(decrease) in amount due to related companies	**82,488**	(18,907)	**85,822**	(46,071)
Cash generated from operating activities	**935,051**	2,285,833	**1,222,688**	1,418,925
Interest paid on Government lease	**(157,557)**	(148,908)	**(157,557)**	(148,908)
Interest paid	**(79,955)**	(104,608)	**(12,619)**	(22,484)
Taxes paid	**(282,784)**	(485,950)	**(111,350)**	(304,427)
Retirement benefit obligations paid	**(188,211)**	(159,789)	**(172,914)**	(154,900)
Net cash flow from operating activities	**226,544**	1,386,578	**768,248**	788,206
Cash flows from investing activities				
Field development expenditure	**(596,616)**	(451,863)	**(596,616)**	(451,863)
Interest received	**204,028**	232,487	**143,840**	166,030
Dividends received	**36,196**	-	**238,990**	61,710
Acquisition of property, plant & equipment	**(459,184)**	(553,688)	**(220,463)**	(180,077)
Investment in subordinated trust	**(500,000)**	-	**(500,000)**	-
Proceeds from disposal of property, plant & equipment	**31,209**	52,952	**26,448**	24,539
Acquisition of intangible assets	**(3,290)**	(1,169)	**-**	-
Net cash used in investing activities	**(1,287,657)**	(721,281)	**(907,801)**	(379,661)
Net cash Inflow/(outflow) before financing activities	**(1,061,113)**	665,297	**(139,553)**	408,545
Cash flows from financing activities				
Dividend paid	**(293,751)**	(188,868)	**(284,872)**	(188,868)
Capital settlement of net liability to lessor	**(12,364)**	(10,152)	**(12,364)**	(10,152)
Exchange gain/(loss)	**36,707**	(57,042)	**6,671**	7,436
Short-term loans obtained during the year	**6,745,098**	6,648,985	**-**	350,000
Short-term loans repaid during the year	**(6,472,182)**	(6,472,182)	**-**	(350,000)
Long-term loans repaid during the year	**(48,656)**	(54,239)	**-**	(3,375)
Grants received	**8,766**	10,993	**8,766**	10,993
Net cash used in financing activities	**(36,382)**	(122,505)	**(281,799)**	(183,966)
Net increase/(decrease) in cash and cash equivalents	**(1,097,495)**	542,792	**(421,352)**	224,579
Cash and cash equivalents at the beginning of the period	**2,620,297**	2,077,505	**1,701,453**	1,476,874
Cash and cash equivalents at the end of the period (Note A)	**1,522,802**	2,620,297	**1,280,101**	1,701,453
Note A: Analysis of cash and cash equivalents				
Cash and bank balances	**214,908**	296,296	**124,117**	63,580
Short-term deposits	**1,314,072**	2,324,002	**1,155,984**	1,637,873
	1,528,980	2,620,298	**1,280,101**	1,701,453
Bank overdraft	**(6,178)**	(1)	**-**	-
Cash and cash equivalents	**1,522,802**	2,620,297	**1,280,101**	1,701,453

Figures in brackets indicate deductions.

Notes to the Financial Statements:

1 The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

The Interim Condensed Financial Statements have been prepared on a historical cost basis, except for Biological assets.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

2 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2025.

3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

4 Pursuant to Sri Lanka National Budget presented on 7 November 2025, the daily wage of estate sector employees was increased from Rs.1,350/- to Rs.1,550/-, effective January 2026.

5 There are no known contingent liabilities exist as at the statement of financial position date.

6 The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

7 The managing agent DPL Plantations (Pvt) Ltd has waived off the management fees with effective from 2007.

8 Dividends

First interim dividend Rs.0.60/- per share, (2024/25-First interim dividend Rs.2.60/- per share)	Rs. 40,800,000/-
Second Interim Dividend of Rs.1.10 per share (2024/25 - Rs.Nil per share)	Rs. 74,800,000/-
Third Interim Dividend Rs.1.75/- per share (2024/25 - Rs.Nil per share)	Rs.119,000,000/-

9 Segmental Information (Rs.'000) - Group

	Revenue		Gross Profit	
	Year ended 31.03.2026	Year ended 31.03.2025	**Year ended 31.03.2026**	Year ended 31.03.2025
Tea	**16,812,189**	19,181,791	**2,100,560**	2,166,805
Rubber	**2,667,905**	2,483,234	**381,335**	451,054
Others	**185,102**	142,107	**88,553**	60,487
Less : Intra-group sales (Tea)	**(228,767)**	(166,339)	**-**	-
	19,436,429	21,640,793	**2,570,448**	2,678,346

10 Segmental Information (Rs.'000) - Company

	Revenue		Gross Profit	
	Year ended 31.03.2026	Year ended 31.03.2025	**Year ended 31.03.2026**	Year ended 31.03.2025
Tea	**5,911,335**	5,575,063	**695,402**	758,294
Rubber	**2,667,905**	2,483,234	**381,335**	451,054
Others	**103,020**	43,418	**28,288**	(15,975)
	8,682,260	8,101,715	**1,105,025**	1,193,373

Investor Information

Market value of shares	12 Months 31.03.2026 Rs.	12 Months 31.03.2025 Rs.
Last Treaded price	**79.30**	82.00
Highest price recorded for the twelve months ending	**104.00 (30.09.25 & 08.10.2025)**	98.90 (17.01.25)
Lowest price recorded for the twelve months ending	**74.00 (23.03.26)**	66.10 (03.09.24)
Highest price recorded for the three months ending	**94.00 (12.02.26)**	98.90 (17.01.25)
Lowest price recorded for the three months ending	**74.00 (23.03.26)**	79.20 (19.03.25)
Market capitalisation (Rs.Mn)	**5,392**	5,576
Share trading from 1 January to 31 March		
No. of Transactions	**2,069**	3,250
No. of Shares traded	**623,940**	2,399,437
Value of shares traded (Rs.)	**54,354,559**	218,901,264
Share trading from 1 April to 31 March		
No. of Transactions	**12,274**	13,663
No. of Shares traded	**12,955,959**	11,473,409
Value of shares traded (Rs.)	**1,222,654,121**	966,059,575
Ratios		
Net assets per share	**135.82**	126.15
Price earning ratio (times)	**6.51**	6.11

First twenty shareholders as at 31 March 2026

	Name of Shareholder	No. of Shares	%
1	DPL PLANTATIONS (PRIVATE) LIMITED	49,253,800	72.43
2	HAYLEYS PLC	1,751,306	2.58
3	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	1,697,131	2.50
4	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,039,508	1.53
5	DR. DILESH JAYANNTHA	647,000	0.95
6	MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	610,000	0.90
7	MR. BUDRIKA TARUSHA DE S WEERASOORIA	297,976	0.44
8	MR. HASHIM AHMED ALSAYID HASHIM ALGHARABALLY	291,400	0.43
9	COMMERCIAL BANK OF CEYLON PLC/ PREMPRA CAPITAL (PVT) LTD	275,000	0.40
10	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 01	274,068	0.40
11	TRADING PARTNERS (PVT) LTD	257,273	0.38
12	MRS. JASBINDERJIT KAUR PIARA SINGH	183,390	0.27
13	MR. SARATH CLEMENT GANEGODA	165,000	0.24
14	MR. ALLAN JAGATH MONESH JINADASA	160,000	0.24
15	DR. MOHAMED ARAFATH AKRAM MOHAMED AKRAM	160,000	0.24
16	MR. ZOEBALY GULAMABASS CARIMJEE	147,734	0.22
17	MR. CHANDIMA BANDARA WELAGEDARA	144,000	0.21
18	MR. GEORGE MOHAN WEERAKOON	143,822	0.21
19	SENKADAGALA FINANCE PLC/M.SIRIDARAN	140,000	0.21
20	MR. MOHAMED HEEBATHULLA MUHAMMATH FAWSAN	136,543	0.20
	TOTAL	**57,774,951**	**84.96**

There were no non-voting shares as at 31 March 2026.

PERCENTAGE OF PUBLIC HOLDING AS AT 31.03.2026	24.74
Total No. of shareholders represent in the public holding	16,333
Float adjusted market capitalization (Rs.)	1,337,548,704

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) Less than Rs.2.5Bn
Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

The Golden Share holder

The Golden share of Rs.10/- held by the Secretary to the Treasury, enjoy the following special rights.

The concurrence of the Golden Shareholder should be obtained to sub-lease estate lands and amend the Articles of Association of the company in which the Golden shareholders rights are given.

The Golden Shareholder, or his nominee, has the right to examine the books and accounts of the Company.

The Company is required to submit a detailed quarterly report to the Golden Shareholder.

The Golden Shareholder can request the Board of Directors of the Company to meet with him.

Directors Shareholdings as at 31 March 2026.

Name of shareholder	No. of shares
Mr.W.G.R.Rajadurai	5,382
Mr.S.C.Ganegoda	165,000