KELANI VALLEY PLANTATIONS PLC

Company Reg. No. - PQ 58

Interim Financial Statements
For the period ended 30 September 2026

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka on 18 June 1992

COMPANY NUMBER

PQ58

DIRECTORS

Mr. A.M. Pandithage – *Chairman* / Executive Director
Dr. W.G.R. Rajadurai - *Managing Director / Executive Director*
Mr.S.B. Alawattegama - Chief Executive Officer / Executive Director
Mr.F. Mohideen - Non-Executive Director
Mr.S.C.Ganegoda - Non-Executive Director
Mr.N.Ekanayake - Senior Independent Director
Mr.M.C.B.Talwatte - Independent Non-Executive Director
Ms.S.Amarasekera, PC - Independent Non-Executive Director
Mr.S.P.Peiris - Non-Executive Director
Mr.T.M. Hewagama - Non-Executive Director

Audit Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Related Party Transactions Review Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Remuneration Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

Nominations and Governance Committee

Mr. N.Ekanayake	*Senior Independent Director*	*Committee Chairman*
Mr. F.Mohideen	*Non-Executive Director*	*Committee Member*
Mr. M.C.B.Talwatte	*Independent Non-Executive Director*	*Committee Member*

SUBSIDIARIES

Kalupahana Power Company (Private) Limited
Mabroc Teas (Private) Limited
Kelani Valley Resorts (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-7 (8 Lines)
Fax: 2627645
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the
Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE/HEAD OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627700
Fax: 2694216
Web: www.kvpl.com
E-mail: postmaster@kvpl.com

PRINCIPAL LINES OF BUSINESS

Producing and Processing of Tea and Rubber

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 30 September 2026

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited as at 31.03.2026 Rs. '000	Audited as at 31.03.2026 Rs. '000		**Unaudited as at 30.09.2026 Rs. '000**	Unaudited as at 30.09.2025 Rs. '000	**Unaudited as at 30.09.2026 Rs. '000**	Unaudited as at 30.09.2025 Rs. '000
		ASSETS				
		Non-Current Assets				
933,667	933,667	Right-of-use assets	**907,643**	944,159	**907,643**	944,159
3,288,616	1,210,431	Freehold property, plant & equipment	**3,600,548**	3,049,597	**1,278,291**	1,093,086
4,610,451	4,610,451	Bearer biological assets	**4,799,393**	4,449,385	**4,799,393**	4,449,385
359,089	359,089	Biological assets - consumable	**359,089**	356,304	**359,089**	356,304
-	828,000	Investments in subsidiaries	**-**	-	**828,000**	828,000
167,920	-	Investments in equity accounted investee	**147,957**	154,316	**-**	-
479,859	479,859	Other non-current financial assets	**479,859**	435,658	**479,859**	435,658
500,000	500,000	Other non-current subordinated trust	**500,000**	-	**500,000**	-
37,426	-	Intangible assets	**36,824**	34,676	**-**	-
7,203	-	Deferred tax assets	**7,763**	1,465	**-**	-
10,384,231	8,921,497	**Total non - current assets**	**10,839,076**	9,425,560	**9,152,275**	8,106,592
		Current Assets				
20,314	20,314	Produce on bearer biological assets	**-**		**-**	-
1,877,106	903,622	Inventories	**2,065,598**	1,708,102	**880,650**	846,968
-	650,947	Amounts due from subsidiaries	**-**	-	**651,373**	401,363
87,986	29,586	Amounts due from other related companies	**105,982**	130,820	**52,363**	73,895
4,351,035	810,928	Trade and other receivables	**5,488,311**	2,701,407	**761,933**	904,282
-	-	Income tax recoverable	**15,719**	-	**15,719**	-
1,314,072	1,155,984	Short-term deposits	**1,459,739**	2,493,682	**1,156,718**	1,705,767
214,908	124,117	Cash and cash equivalents	**394,602**	273,375	**77,019**	110,093
7,865,421	3,695,498	**Total current assets**	**9,529,951**	7,307,386	**3,595,775**	4,042,368
18,249,652	12,616,995	**Total assets**	**20,369,027**	16,732,946	**12,748,050**	12,148,960
		EQUITY AND LIABILITIES				
		Equity				
340,000	340,000	Stated capital (Issued & fully paid 68,000,000 ordinary shares & 01 Golden Share)	**340,000**	340,000	**340,000**	340,000
8,896,023	5,994,393	Revenue reserves	**9,208,510**	8,572,372	**6,073,349**	5,840,330
9,236,023	6,334,393	Total equity attributable to equity holders of the company	**9,548,510**	8,912,372	**6,413,349**	6,180,330
101,050	-	Non-controlling interest	**107,119**	97,596	**-**	-
9,337,073	6,334,393	**Total equity**	**9,655,629**	9,009,968	**6,413,349**	6,180,330
		Non-Current Liabilities				
594,187	594,187	Deferred income	**578,031**	609,499	**578,031**	609,499
1,321,797	1,186,907	Deferred tax liability	**1,382,120**	1,221,122	**1,241,084**	1,110,509
1,511,508	1,430,918	Retirement benefit obligations	**1,521,740**	1,583,995	**1,433,562**	1,499,540
1,098,945	1,098,945	Lease liability	**1,093,159**	1,081,990	**1,093,159**	1,081,990
4,526,437	4,310,957	**Total non - current liabilities**	**4,575,050**	4,496,606	**4,345,836**	4,301,538
		Current Liabilities				
2,513,954	1,684,627	Trade and other payables	**2,256,170**	1,992,256	**1,361,768**	1,411,426
119,000	119,000	Dividends payable	**13,600**	40,800	**13,600**	40,800
14,094	14,095	Lease liability	**14,095**	21,841	**14,095**	21,841
193,921	133,685	Amounts due to other related companies	**198,449**	94,338	**96,707**	52,898
-	-	Amounts due to equity accounted investee	**16,422**	-	**-**	-
55,327	20,239	Income tax payable	**59,206**	58,756	**-**	16,522
13,167	-	Interest-bearing borrowings payable within one year	**-**	37,850	**-**	-
1,470,501	-	Short-term interest-bearing borrowings	**3,075,032**	854,292	**-**	-
6,178	-	Bank overdraft	**505,374**	126,239	**502,695**	123,605
4,386,142	1,971,645	**Total current liabilities**	**6,138,348**	3,226,372	**1,988,865**	1,667,092
8,912,579	6,282,602	**Total liabilities**	**10,713,398**	7,722,978	**6,334,701**	5,968,630
18,249,652	12,616,995	**Total equity and liabilities**	**20,369,027**	16,732,946	**12,748,050**	12,148,960

The Statement of Financial Position as at 30 September 2026, the Income Statements, Statements of Cash Flows and the Statements of Changes in Equity for the six months ended are drawn up from the unaudited Financial Statements of the Company and its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

Sgd
V.W.Weerabahu
Director - Finance

Signed for and on behalf of the Board,

Sgd
A.M.Pandithage
Chairman

Sgd
W.G.R.Rajadurai PhD, D.Sc.
Managing Director

03-November-2026

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2026

STATEMENT OF PROFIT OR LOSS - GROUP

Audited Year ended 31.03.2026 Rs. '000		**Unaudited 06 months to 30.09.2026 Rs. '000**	Unaudited 06 months to 30.09.2025 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 Months to 30.09.2026 Rs. '000**	Unaudited 3 Months to 30.09.2025 Rs. '000	Increase/ (Decrease) %
19,436,430	**Revenue**	**10,537,341**	9,791,603	8	**5,540,969**	4,654,789	19.0
(16,865,982)	Cost of sales	**(9,309,193)**	(8,509,996)	9	**(4,907,826)**	(4,001,597)	22.6
2,570,448	**Gross profit**	**1,228,148**	1,281,607	(4)	**633,143**	653,192	(3)
34,256	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
53,089	Dividend Income	**-**	26,002	(100)	**-**	26,002	(100)
216,516	Other income	**136,047**	78,892	72	**79,217**	38,736	105
(1,533,495)	Administrative expenses	**(830,795)**	(746,983)	11	**(439,353)**	(393,712)	12
(131,028)	Distribution expenses	**(38,891)**	(49,768)	(22)	**(22,202)**	(25,700)	(14)
1,209,787	**Results from operating activities**	**494,509**	589,750	(16)	**250,805**	298,518	(16)
354,264	Finance income	**311,049**	164,516	89	**54,403**	76,107	(29)
(193,485)	Finance expenses	**(200,673)**	(99,908)	101	**(42,540)**	(38,777)	10
(157,557)	Interest paid to Government on lease	**(82,402)**	(77,108)	7	**(41,201)**	(39,147)	5
3,222	**Net finance income/(cost)**	**27,974**	(12,500)	>(100)	**(29,338)**	(1,817)	>(100)
20,881	Share of profit of equity accounted investee	**(19,964)**	7,276	>(100)	**(3,417)**	5,671	>(100)
1,233,890	**Profit before tax**	**502,519**	584,526	(14)	**218,050**	302,372	(28)
(395,250)	Tax expense	**(155,077)**	(202,796)	(24)	**(65,630)**	(114,038)	(42)
838,640	**Profit for the period**	**347,442**	381,730	(9)	**152,420**	188,334	(19)
	Attributable to;						
828,442	Equity holders of the parent	**342,943**	373,901	(8)	**150,512**	186,155	(19)
10,198	Non-controlling interest	**4,499**	7,829	(43)	**1,908**	2,179	(12)
838,640	**Profit for the period**	**347,442**	381,730	(9)	**152,420**	188,334	(19)
	Earnings per share (Rs)						
12.18	**Basic / Diluted**	**5.04**	5.50	(8)	**2.21**	2.74	(19)
	STATEMENTS OF COMPREHENSIVE INCOME						
838,640	Profit for the period	**347,442**	381,730	(9)	**152,420**	188,334	(19)
	Comprehensive Income						
44,201	Fair value gain on FVTOCI financial assets	**-**	-	-	**-**	-	-
23,097	Actuarial gains/(loss) on defined benefit obligations	**-**	-	-	**-**	-	-
(6,929)	Income tax effect	**-**	-	-	**-**	-	-
5,240	Net exchange differences on translation of foreign operations	**5,114**	1,614	>100	**(2,351)**	153	>(100)
65,609	Comprehensive income/(loss) for the period, net of tax	**5,114**	1,614	>100	**(2,351)**	153	>(100)
904,249	Total comprehensive income/(loss) for the period, net of tax	**352,556**	383,344	(8)	**150,069**	188,487	(20)
	Attributable to:						
892,482	Equity holders of the parent	**346,487**	375,033	(8)	**148,830**	186,264	(20)
11,767	Non-controlling interest	**6,069**	8,311	(27)	**1,239**	2,223	(44)
904,249	Profit for the period	**352,556**	383,344	(8)	**150,069**	188,487	(20)

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2026
STATEMENT OF PROFIT OR LOSS - COMPANY

Audited Year ended 31.03.2026 Rs. '000		**Unaudited 06 months to 30.09.2026 Rs. '000**	Unaudited 06 months to 30.09.2025 Rs. '000	Increase/ (Decrease) %	**Unaudited 3 months to 30.09.2026 Rs. '000**	Unaudited 3 months to 30.09.2025 Rs. '000	Increase/ (Decrease) %
8,682,260	**Revenue**	**3,841,786**	4,204,389	(9)	**1,949,523**	2,220,209	(12)
(7,577,235)	Cost of sales	**(3,449,759)**	(3,715,560)	(7)	**(1,762,412)**	(1,966,009)	(10)
1,105,025	**Gross profit**	**392,027**	488,829	(20)	**187,111**	254,200	(26)
34,256	Gain on change in fair value of biological assets	**-**	-	-	**-**	-	-
162,383	Dividend Income	**-**	135,295	(100)	**-**	135,295	(100)
198,367	Other income	**119,515**	69,886	71	**76,405**	34,781	120
(749,351)	Administrative expenses	**(352,255)**	(352,470)	(0)	**(192,879)**	(195,308)	(1)
750,680	**Results from operating activities**	**159,287**	341,540	(53)	**70,637**	228,968	(69)
194,862	Finance income	**96,162**	74,712	29	**48,390**	37,871	28
(12,769)	Finance expenses	**(14,557)**	(11,164)	30	**(10,031)**	(5,215)	92
(157,557)	Interest paid to Government on lease	**(82,402)**	(77,108)	7	**(41,201)**	(39,147)	5
24,536	**Net finance income/(cost)**	**(797)**	(13,560)	(94)	**(2,842)**	(6,491)	(56)
775,216	**Profit before tax**	**158,490**	327,980	(52)	**67,795**	222,477	(70)
(188,015)	Tax expense	**(45,534)**	(72,607)	(37)	**(22,584)**	(41,312)	(45)
587,201	**Profit for the period**	**112,956**	255,373	(56)	**45,211**	181,165	(75)
	Earnings per share (Rs)						
8.64	**Basic / Diluted**	**1.66**	3.76	(56)	**0.66**	2.66	(75)
	STATEMENTS OF COMPREHENSIVE INCOME						
587,201	Profit for the period	**112,956**	255,373	(56)	**45,211**	181,165	(75)
	Other Comprehensive Income						
22,908	Actuarial gains/(loss) on defined benefit obligations	**-**	-	-	**-**	-	-
(6,873)	Income tax effect	**-**	-	-	**-**	-	-
16,035	Other comprehensive income/(loss) for the period, net of tax	**-**	-	-	**-**	-	-
603,236	Total comprehensive income/(loss) for the period, net of tax	**112,956**	255,373	(56)	**45,211**	181,165	(75)

Figures in brackets indicate deductions

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements as at 30 September 2026

STATEMENTS OF CHANGES IN EQUITY

Group

	Attributable to equity holders of the parent										
		Revenue reserves									
	Stated Capital	General Reserve	Re-valuation Reserve	FVTOCI Financial Assets	Foreign Currency Transaction Reserve	Timber Reserve	Bearer Biological Produce	Retained Profit	Total	Non-controlling Interest	Total Equity
	Rs. '000	Rs. '000	Rs.'000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2025	340,000	1,700,000	76,451	134,085	1,317	268,535	25,220	6,032,533	8,578,141	98,162	8,676,303
Profit for the period	-	-	-	-	-	-	-	373,901	373,901	7,829	381,730
Net exchange differences on transaction of foreign operations	-	-	-	-	1,023	-	-	-	1,130	484	1,614
Dividends to equity holders								- 40,800	(40,800)	(8,879)	(49,679)
Balance as at 30 September 2025	340,000	1,700,000	76,451	134,085	2,447	268,535	25,220	6,365,634	8,912,372	97,596	9,009,968
Balance as at 01 April 2026	**340,000**	**1,700,000**	**76,451**	**178,286**	**4,985**	**307,697**	**20,314**	**6,608,290**	**9,236,023**	**101,050**	**9,337,073**
Profit for the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**342,943**	**342,943**	**4,499**	**347,442**
Comprehensive income											
Net exchange differences on transaction of foreign operations	**-**	**-**	**-**	**-**	**3,544**	**-**	**-**	**-**	**3,544**	**1,570**	**5,114**
Total other comprehensive income	**-**	**-**	**-**	**-**	**3,544**	**-**	**-**	**-**	**3,544**	**1,570**	**5,114**
Transactions with owners, recorded directly in equity											
Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(34,000)**	**(34,000)**	**-**	**(34,000)**
Total distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(34,000)**	**(34,000)**	**-**	**(34,000)**
Balance as at 30 September 2026	**340,000**	**1,700,000**	**76,451**	**178,286**	**8,529**	**307,697**	**20,314**	**6,917,233**	**9,548,510**	**107,119**	**9,655,629**

Company

	Revenue reserves					
	Stated Capital	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01 April 2025	340,000	1,700,000	268,534	25,220	3,632,003	5,965,757
Profit for the period	-	-	-	-	255,373	255,373
Dividends	-	-	-	-	(40,800)	(40,800)
Balance as at 30 September 2025	340,000	1,700,000	268,534	25,220	3,846,576	6,180,330
Balance as at 01 April 2026	**340,000**	**1,700,000**	**307,696**	**20,314**	**3,966,383**	**6,334,393**
Profit for the period	**-**	**-**	**-**	**-**	**112,956**	**112,956**
Dividends	**-**	**-**	**-**	**-**	**(34,000)**	**(34,000)**
Balance as at 30 September 2026	**340,000**	**1,700,000**	**307,696**	**20,314**	**4,045,339**	**6,413,349**

Revaluation Reserve relates to the revaluation of land and represents the fair value of the land as at the date of revaluation.

Foreign Currency Transaction Reserve comprises all foreign currency differences arising from the transaction of the financial statements of foreign operations.

Fair value reserve of Financial assets at FVOCI relates to change in fair value of Financial assets at FVOCI financial assets.

General Reserves set aside for future distribution and investment.

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on Estates.

KELANI VALLEY PLANTATIONS PLC
400, Deans Road Colombo 10.
Interim Financial Statements for the six months ended 30 September 2026

STATEMENT OF CASH FLOWS

Group	Company		Group		Company	
Audited	Audited		**Unaudited**	Unaudited	**Unaudited**	Unaudited
Year ended	Year ended		**06 months to**	06 months to	**06 months to**	06 months to
31.03.2026	31.03.2026		**30.09.2026**	30.09.2025	**30.09.2026**	30.09.2025
Rs. '000	Rs. '000		**Rs. '000**	Rs. '000	**Rs. '000**	Rs. '000
		Cash Flows from Operating Activities				
1,233,890	775,216	Profit/(loss) before tax	**502,519**	584,526	**158,490**	327,980
		Adjustments for :				
157,557	157,557	Interest on government lease	**82,402**	77,108	**82,402**	77,108
193,485	12,769	Finance expenses	**200,673**	99,908	**14,557**	11,164
(354,264)	(194,862)	Finance income	**(311,049)**	(164,516)	**(96,162)**	(74,712)
(28,091)	(23,254)	Profit on disposal of property, plant & equipment	**3,142**	(7,216)	**3,749**	(4,320)
(34,256)	(34,256)	Net gains on fair value of biological assets	**-**	-	**-**	-
(53,089)	(162,383)	Dividend income	**-**	(26,002)	**-**	(135,295)
502,791	370,692	Depreciation	**268,804**	246,366	**200,937**	179,818
53,278	53,278	Amortisation of intangible assets	**603**	670	**-**	-
1,209	-	Amortisation Right-of-use assets	**26,023**	30,635	**26,023**	30,635
(20,881)	-	Share of (profit)/loss from equity accounted investee	**19,964**	(7,276)	**-**	-
248,335	233,550	Provision for retirement benefit obligations	**169,286**	196,652	**160,924**	187,270
(35,669)	(35,669)	Amortisation of capital grants	**(18,010)**	(17,835)	**(18,010)**	(17,835)
(13,312)	(14,349)	Provision/(reversal) for obsolete inventories	**(1,148)**	(10,444)	**1,299**	(11,038)
286	145	Provision/(reversal) for doubtful debts	**(870)**	(162)	**(960)**	(98)
1,851,269	1,138,434	**Operating profit before working capital changes**	**942,339**	1,002,414	**533,249**	570,677
(1,018)	215,963	(increase)/ decrease in inventories	**(167,030)**	190,337	**41,986**	294,526
(1,599,671)	(194,741)	(increase)/ decrease in trade and other receivables	**(1,137,276)**	(23,072)	**49,956**	(162,753)
14,933	(248,188)	(increase)/ decrease in amount due from related companies	**(17,996)**	(27,900)	**(23,203)**	(42,913)
587,051	225,398	increase/ (decrease) in trade and other payables	**(357,310)**	62,276	**(428,261)**	(33,432)
82,487	85,822	increase/ (decrease) in amount due to related companies	**4,528**	(17,097)	**(36,978)**	5,035
-	-	Increase/ (decrease) in equity accounted investee	**16,422**	-	**-**	-
935,051	1,222,688	**Cash generated from operating activities**	**(716,323)**	1,186,958	**136,749**	631,140
(157,557)	(157,557)	Interest paid on Government lease	**(82,402)**	(77,108)	**(82,402)**	(77,108)
(79,955)	(12,619)	Interest paid	**(76,032)**	(24,791)	**(14,050)**	11,153
(282,784)	(111,350)	Taxes paid	**(107,046)**	(175,721)	**(27,315)**	(77,992)
(188,211)	(172,914)	Retirement benefit obligations paid	**(159,054)**	(52,716)	**(158,277)**	(46,494)
226,544	768,248	**Net cash flow from operating activities**	**(1,140,857)**	856,622	**(145,295)**	440,699
		Cash Flows from Investing Activities				
(596,616)	(596,616)	Field development expenditure	**(297,292)**	(324,343)	**(297,292)**	(324,343)
204,028	143,840	Interest received	**116,664**	83,922	**90,373**	48,552
36,196	238,990	Dividends received	**-**	10,194	**-**	10,194
(459,185)	(220,463)	Acquisition of property, plant & equipment	**(483,021)**	(68,212)	**(166,394)**	(15,681)
31,209	26,448	Proceeds from disposal of property, plant & equipment	**7,495**	11,369	**2,199**	7,515
(500,000)	(500,000)	Investment in subordinated trust	**-**	-	**-**	-
(3,290)	-	Acquisition of intangible assets	**-**	-	**-**	-
(1,287,658)	(907,801)	**Net cash used in investing activities**	**(656,154)**	(287,069)	**(371,114)**	(273,763)
(1,061,114)	(139,553)	**Net cash Inflow/(outflow) before financing activities**	**(1,797,011)**	569,553	**(516,409)**	166,936
		Cash flows from financing activities				
(293,751)	(284,872)	Dividend paid	**(34,000)**	(185,679)	**(34,000)**	(176,800)
(12,364)	(12,364)	Capital settlement of net liability to lessor	**(5,787)**	(9,422)	**(5,787)**	(9,422)
36,707	6,671	Exchange gain/(loss)	**69,744**	7,091	**5,282**	3,844
4,639,000	-	Short-term loans obtained during the period	**5,577,762**	2,738,814	**-**	-
(4,366,083)	-	Short-term loans repaid during the period	**(3,973,231)**	(3,082,107)	**-**	-
(48,656)	-	Long term loans repaid during the period	**(13,167)**	(23,973)	**-**	-
8,766	8,766	Grants received	**1,855**	6,244	**1,855**	6,244
(36,381)	(281,799)	**Net cash used in financing activities**	**1,623,176**	(549,032)	**(32,650)**	(176,134)
(1,097,495)	(421,352)	**Net increase / (decrease) in cash and cash equivalents**	**(173,835)**	20,521	**(549,059)**	(9,198)
2,620,297	1,701,453	**Cash and cash equivalents at the beginning of the period**	**1,522,802**	2,620,297	**1,280,101**	1,701,453
1,522,802	1,280,101	**Cash and cash equivalents at the end of the period (Note A)**	**1,348,967**	2,640,818	**731,042**	1,692,255
		Note A : Analysis of cash and cash equivalents				
214,908	124,117	Cash and bank balances	**394,602**	273,375	**77,019**	110,093
1,314,072	1,155,984	Short-term deposits	**1,459,739**	2,493,682	**1,156,718**	1,705,767
1,528,980	1,280,101		**1,854,341**	2,767,057	**1,233,737**	1,815,860
(6,178)	-	Bank overdraft	**(505,374)**	(126,239)	**(502,695)**	(123,605)
1,522,802	1,280,101	**Cash and cash equivalents**	**1,348,967**	2,640,818	**731,042**	1,692,255

Figures in brackets indicate deductions

Notes to the Financial Statements:

1 The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

2 There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 March 2026.

3 No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

4 Financial statements do not include/classify Actuarial gain/loss on defined benefit plan cost as the valuation is done at the financial year end.

5 There are no known contingent liabilities exist as at the statement of financial position date.

6 The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

7 The Managing Agent, DPL Plantations (Pvt) Ltd, has waived the management fees effective from 2007.

8 Gains or losses arising from biological transformation for the period of three months have not been recognised in the accounts assuming that the physical and price changes if occurred during the short period considered as immaterial.

9 Dividends

First interim dividend Rs.0.30/- per share, (2025/26-First interim dividend Rs.0.60/- per share)	Rs. 20,400,000/-
Second Interim Dividend of Rs.0.20/- per share (2025/26 - Second Interim Dividend Rs.1.10/- per share)	Rs. 13,600,000/-

10 Segmental Information (Rs.'000) - Group

	Revenue		Gross Profit	
	06 months to 30.09.2026	06 months to 30.09.2025	**06 months to 30.09.2026**	06 months to 30.09.2025
Tea	**9,373,402**	8,561,661	**1,017,432**	993,709
Rubber	**1,145,609**	1,279,411	**171,675**	241,976
Others	**102,683**	82,908	**39,041**	45,922
Less : Intra-group sales (Tea)	**(84,353)**	(132,377)	**-**	-
	10,537,341	9,791,603	**1,228,148**	1,281,607

11 Segmental Information (Rs.'000) - Company

	Revenue		Gross Profit	
	06 months to 30.09.2026	06 months to 30.09.2025	**06 months to 30.09.2026**	06 months to 30.09.2025
Tea	**2,639,814**	2,879,879	**217,190**	229,214
Rubber	**1,145,609**	1,279,411	**171,675**	241,976
Others	**56,363**	45,099	**3,162**	17,639
	3,841,786	4,204,389	**392,027**	488,829

Investor Information

Market value of shares	06 Months 30.09.2026 Rs.	06 Months 30.09.2025 Rs.
Last Treaded price	**80.00**	100.00
Highest price recorded for the six months ending	**93.50 (08.05.26)**	104.00 (30.09.25)
Lowest price recorded for the six months ending	**79.00 (06.04.26)**	79.90 (08.04.25)
Highest price recorded for the three months ending	**89.00 (01.07.26)**	104.00 (30.09.25)
Lowest price recorded for the three months ending	**79.50 (30.09.26)**	81.00 (04.07.25)
Market capitalisation (Rs.Mn)	**5,440**	6,800
Share trading from 1 July to 30 September		
No. of Transactions	**1,139**	4,983
No. of Shares traded	**307,698**	6,608,798
Value of shares traded (Rs.)	**25,098,041**	635,108,973
Share trading from 1 April to 30 September		
No. of Transactions	**3,021**	7,214
No. of Shares traded	**2,622,181**	8,329,194
Value of shares traded (Rs.)	**223,971,569**	781,274,356
Ratios		
Net assets per share	**140.42**	131.06
Price earning ratio (times)	**7.93**	9.09

First twenty shareholders as at 30 September 2026

	Name of Shareholder	No. of Shares	%
1	DPL PLANTATIONS (PRIVATE) LIMITED	49,253,800	72.43
2	HAYLEYS PLC	2,985,992	4.39
3	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,039,508	1.53
4	DR. DILESH JAYANNTHA	647,000	0.95
5	MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	610,000	0.90
6	MR. BUDRIKA TARUSHA DE S WEERASOORIA	297,976	0.44
7	MR. HASHIM AHMED ALSAYID HASHIM ALGHARABALLY	291,400	0.43
8	COMMERCIAL BANK OF CEYLON PLC/ PREMPRA CAPITAL (PVT) LTD	275,000	0.40
9	PEOPLE'S LEASING AND FINANCE PLC/U.L.B.ARIYARATNA	261,861	0.39
10	TRADING PARTNERS (PVT) LTD	257,273	0.38
11	CITIZENS DEVELOPMENT BUSINESS FINANCE ACCOUNT NO. 01	237,530	0.35
12	J.B. COCOSHELL (PVT) LTD	186,671	0.27
13	MRS. JASBINDERJIT KAUR PIARA SINGH	183,390	0.27
14	MR. SARATH CLEMENT GANEGODA	165,000	0.24
15	MR. ALLAN JAGATH MONESH JINADASA	160,000	0.24
16	DR. MOHAMED ARAFATH AKRAM MOHAMED AKRAM	160,000	0.24
17	MR. ANTON VASANTHAKUMAR EMMANUEL & MRS. S. EMMANUEL	155,362	0.23
18	MR. GEORGE MOHAN WEERAKOON	153,890	0.23
19	MR. ZOEBALY GULAMABASS CARIMJEE	147,734	0.22
20	MR. CHANDIMA BANDARA WELAGEDARA	144,000	0.21
	TOTAL	**57,613,387**	**84.73**

There were no non-voting shares as at 30 September 2026

PERCENTAGE OF PUBLIC HOLDING AS AT 30.09.2026	22.93
Total No. of shareholders represent in the public holding	16,451.00
Float adjusted market capitalization (Rs.)	1,247,186,080.00

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) Less than Rs.2.5Bn
Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

The Golden Share holder

The Golden share of Rs.10/- held by the Secretary to the Treasury, enjoy the following special rights.

The concurrence of the Golden Shareholder should be obtained to sub-lease estate lands and amend the Articles of Association of the company in which the Golden shareholders rights are given.

The Golden Shareholder, or his nominee, has the right to examine the books and accounts of the Company.

The Company is required to submit a detailed quarterly report to the Golden Shareholder.

The Golden Shareholder can request the Board of Directors of the Company to meet with him.

Directors Shareholdings as at 30 September 2026.

Name of Director	**No. of Shares as at 30.09.2026**
Mr. A. M. Pandithage - Chairman	-
Dr. W. G. R. Rajadurai - Managing Director	5,382
Mr. S. B. Alawattegama-Chief Executive Officer	-
Mr. F. Mohideen	-
Mr. S. C. Ganegoda	165,000
Mr. N. Ekanayake	-
Mr. S. P. Peiris	-
Mr. M. C. B. Talwatte	-
Ms. S. Amarasekera, PC	-
Mr. T. M. Hewagama	-
	170,382