





Consolidated Interim Financial Statements

For the year ended 31st March

2026

KOTAGALA PLANTATIONS PLC

Company No. PQ 174

Performance Review of Kotagala Plantations PLC (KPPLC)- Financial Year 2025/2026

KPPLC has recorded a profit before tax of Rs.492.6 Mn. for the financial year of 2025/26 which is a decrease of 19% when compared with the corresponding period of the last year. This decline is primarily due to the impact of the wage increases effected on September 10, 2024 (35% increase), 1st January 2026 (15% increase) and decline in tea prices, compared to last year.

The Group recorded a profit before tax of Rs.367.7 Mn, which includes results of Rubber & Allied Products (Colombo) Limited a wholly owned subsidiary.

The tea sector contributed a gross profit of Rs. 540 Mn, compared to Rs. 758 Mn. recorded in the previous year. The gross loss in the rubber sector has increased to Rs.85 Mn from Rs.57 Mn in last year. However, the gross profit of the oil palm segment has increased to Rs.301 Mn, from Rs.202 Mn last year. The overall gross profit stood at Rs.757 Mn, reflecting a decrease of 16% compared to last year.

With the steady performance of the Company, net assets per share has increased to Rs.8.11 from Rs.7.00 recorded as of 31st March 2025.

Future Outlook

The company is focused in maintaining a positive bottom-line performance despite the challenges faced by the industry.

To mitigate the recent increase in wages and the dearth of workers, the company has already commenced mechanization including harvesting and field operations along with automation in the processing Centers.

KPPLC is also committed to the development of Human Capital in terms of training & development, providing opportunities to enhance worker earnings including compliance with Social Capital together with Regulatory compliances & Corporate Governance.

Kotagala Plantations PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	(Unaudited) Quarter ended 31.03.2026 Rs.'000	(Unaudited) Quarter ended 31.03.2025 Rs.'000	Quarter Variance Rs.'000	(Unaudited) 12 months ended 31.03.2026 Rs.'000	(Audited) 12 months ended 31.03.2025 Rs.'000	Period Variance Rs.'000
Revenue	**1,408,271**	1,344,327	63,944	**5,701,997**	5,186,237	515,760
Cost of Sales	**(1,245,610)**	(1,136,914)	(108,696)	**(4,941,049)**	(4,266,519)	(674,530)
Gross Profit	**162,661**	207,412	(44,752)	**760,948**	919,718	(158,770)
Fair Value gain on biological assets	**(7,429)**	176,348	(183,777)	**(7,429)**	176,348	(183,777)
Other income	**95,421**	121,891	(26,470)	**278,304**	232,029	46,275
Administration Expenses	**(89,816)**	(76,725)	(13,091)	**(364,325)**	(334,917)	(29,408)
Net Finance Cost	**(15,400)**	(61,799)	46,398	**(119,446)**	(205,598)	86,152
Interest paid to government on lease	**(45,254)**	(41,271)	(3,983)	**(180,254)**	(170,179)	(10,075)
Share of Profit / (Loss) of equity accounted investee, net of tax	**(1,473)**	2,360	(3,833)		2,360	(2,360)
Profit before Tax Expense	**98,709**	328,217	(229,508)	**367,798**	619,761	(251,963)
Tax Expense	**(81,090)**	(234,000)	152,910	**(81,090)**	(234,000)	152,910
Profit / (Loss) for the period	**17,619**	94,217	(76,598)	**286,708**	385,761	(99,053)
Other Comprehensive Income						
Actuarial loss on Retirement Benefit Obligation	**(159,914)**	(439,738)	279,824	**(159,914)**	(439,738)	279,824
Tax effect on Actuarial loss on Retirement Benefit Obligation	**47,974**	131,921	(83,947)	**47,974**	131,921	(83,947)
Revaluation gain	**-**	569,865	(569,865)	**-**	569,865	(569,865)
Tax effect on revaluation gain	**-**	(170,959)	170,959	**-**	(170,959)	170,959
Fair value through OCI Investments - Net Change in Fair Value	**-**	(31,292)	31,292	**-**	-	-
Share of other comprehensive income of equity accounted investee, net of tax	**-**	115,094	(115,094)	**-**	115,094	(115,094)
Foreign currency transaction loss	**-**	28	(28)	**-**	28	(28)
Total Comprehensive Income For The Period	**(94,321)**	269,136	(363,457)	**174,768**	591,972	(417,204)
Earnings per Share (Rs.)	**0.05**	0.27		**0.74**	1.11	

Kotagala Plantations PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	(Unaudited) Quarter ended 31.03.2026 Rs.'000	(Unaudited) Quarter ended 31.03.2025 Rs.'000	Quarter Variance Rs.'000	(Unaudited) 12 months ended 31.03.2026 Rs.'000	(Audited) 12 months ended 31.03.2025 Rs.'000	Period Variance Rs.'000
Revenue	**1,406,979**	1,335,848	71,131	**5,600,157**	5,068,576	531,581
Cost of Sales	**(1,245,314)**	(1,128,571)	(116,743)	**(4,843,268)**	(4,165,076)	(678,192)
Gross Profit	**161,665**	207,276	(45,612)	**756,889**	903,500	(146,611)
Fair Value gain on biological assets	**(7,429)**	176,348	(183,777)	**(7,429)**	176,348	(183,777)
Other Income	**223,173**	123,631	99,542	**406,056**	233,769	172,287
	-					
Administration Expenses	**(86,761)**	(86,500)	(261)	**(364,671)**	(329,429)	(35,242)
Net Finance Cost	**(15,373)**	(61,490)	46,116	**(117,925)**	(202,701)	84,776
Interest paid to government on lease	**(45,254)**	(41,271)	(3,983)	**(180,254)**	(170,179)	(10,075)
Profit before Tax Expense	**230,021**	317,995	(87,974)	**492,666**	611,308	(118,642)
Tax Expense	**(81,090)**	(234,000)	152,910	**(81,090)**	(234,000)	152,910
Profit / (Loss) for the period	**148,931**	83,995	64,936	**411,576**	377,308	34,268
Other Comprehensive Income						
Actuarial loss on Retirement Benefit Obligation	**(159,914)**	(439,738)	279,824	**(159,914)**	(439,738)	279,824
Tax effect on Actuarial loss on Retirement Benefit Obligation	**47,974**	131,921	(83,947)	**47,974**	131,921	(83,947)
Revaluation gain	**-**	569,865	(569,865)	**-**	569,865	(569,865)
Tax effect on revaluation gain	**-**	(170,959)	170,959	**-**	(170,959)	170,959
Fair value through OCI Investments - Net Change in Fair Value	**-**	(31,292)	31,292		-	-
	-	-			-	-
Total Comprehensive Income For The Period	**36,991**	143,792	(106,801)	**299,636**	468,397	(168,761)
Earnings per Share (Rs.)	**0.39**	0.24		**1.07**	1.08	

Kotagala Plantations PLC

Statement of Financial Position

	Group		Company	
	As at 31.03.2026 Rs.'000 (Unaudited)	As at 31.03.2025 Rs.'000 (Audited)	**As at 31.03.2026 Rs.'000 (Unaudited)**	As at 31.03.2025 Rs.'000 (Audited)
ASSETS				
Tangible Assets (Other than Mature /Immature Plantations)	**2,032,291**	1,787,716	**2,032,291**	1,787,580
Biological Assets	**5,416,048**	5,449,806	**5,416,048**	5,449,806
Leasehold Properties	**1,061,119**	1,069,101	**1,061,119**	1,069,101
Investments in Subsidiaries	**-**	-	**-**	12,187
Investment in Associates	**-**	219,122	**-**	91,442
Total Non - Current Assets	**8,509,458**	8,525,745	**8,509,458**	8,410,116
Inventories	**465,758**	607,065	**465,595**	546,189
Trade and Other Receivables	**522,470**	313,959	**521,077**	311,467
Fair value of growing produce of bearer biological assets	**9,162**	16,591	**9,162**	16,591
Amounts due from Related Parties	**219,776**	879	**219,898**	1,001
Cash and Cash Equivalents	**118,128**	147,915	**108,029**	146,997
Total Current Assets	**1,335,295**	1,086,409	**1,323,762**	1,022,245
Total Assets	**9,844,753**	9,612,154	**9,833,220**	9,432,361
EQUITY				
Stated Capital	**2,333,015**	1,571,362	**2,333,015**	1,571,362
Revaluation Reserve	**1,020,903**	1,020,903	**858,562**	858,562
Foreign Exchange Translation Reserve	**(11,361)**	(11,361)	**-**	-
Retained Earnings	**77,272**	(97,496)	**238,813**	(60,824)
Total Equity	**3,419,829**	2,483,408	**3,430,390**	2,369,100
LIABILITIES				
Interest bearing Borrowings	**501,880**	449,463	**501,880**	449,463
Deferred Income - Capital Grant	**293,499**	302,879	**293,499**	302,879
Deferred Tax Liabilities	**1,747,363**	1,733,930	**1,747,363**	1,733,930
Net Obligation to Lessor of JEDB/SLSPC	**1,257,500**	1,224,838	**1,257,500**	1,224,838
Retirement Benefit Obligations	**1,215,369**	1,107,671	**1,214,616**	1,107,105
Total Non - Current Liabilities	**5,015,610**	4,818,781	**5,014,857**	4,818,215
Interest bearing Borrowings	**348,717**	763,832	**348,717**	763,832
Trade & Other Payables	**845,170**	1,150,585	**838,684**	1,138,501
Amounts due to Related Parties	**215,426**	349,207	**200,572**	296,372
Bank Overdraft	**-**	46,341	**-**	46,341
Total Current Liabilities	**1,409,313**	2,309,965	**1,387,973**	2,245,046
Total Liabilities	**6,424,923**	7,128,746	**6,402,830**	7,063,261
Total Equity and Liabilities	**9,844,753**	9,612,154	**9,833,220**	9,432,361
Net Assets per Share (Rs.)	**8.08**	7.34	**8.11**	7.00

I certify that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007

Sgd.
R Perera
General Manager Finance

Signed on behalf of the Board of Directors of Kotagala Plantations PLC

Sgd.
Sunil Poholiyadde
Director

Sgd.
K Mohideen
Director

Colombo
28th May 2026

Kotagala Plantations PLC

COMPANY

STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company						
	Stated Capital Rs. '000	Revaluation Reserve Rs.000	Fair value through Other Comprehensive Income Rs. '000		General Reserves Rs. '000	Retained Profit / (Loss) Rs. '000	Total Rs. '000
Balance as at 01.04.2024	1,571,362	459,656	99,114	-	240,000	(469,429)	1,900,703
Right Issue							-
Profit for the Period						377,308	377,308
Other Comprehensive Income expenses for the year	-	569,865	-	-	-	(439,738)	130,127
Deferred tax on revaluation	-	(170,959)	-	-	-	131,921	(39,038)
Transactions with owners of the Company, recognized directly in equity							
Transfer of cumulative gain on equity instruments at fair value through other comprehensive income to accumulated losses			(99,114)			99,114	-
Transferred to Retained Earnings					(240,000)	240,000	-
Balance as at 31.03.2025	1,571,362	858,562	0	-	-	(60,824)	2,369,100
Balance as at 01.04.2025	**1,571,362**	**858,562**	**-**	**-**	**-**	**(60,824)**	**2,369,100**
Right Issue	**761,653**						**761,653**
Profit for the Period	**-**	**-**	**-**	**-**	**-**	**411,576**	**411,576**
Other Comprehensive Income expenses for the year	**-**	**-**	**-**	**-**	**-**	**(111,940)**	**(111,940)**
Balance as at 31.03.2026	**2,333,015**	**858,562**	**-**	**-**	**-**	**238,813**	**3,430,390**

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STATEMENT OF CHANGES IN EQUITY

Group

	Attributable to Owners of the Company						
	Stated Capital Rs. '000	Revaluation Reserve Rs.000	Fair value through Other Comprehensive Income Rs. '000	Foreign Currency translation reserve	General Reserves Rs. '000	Retained Profit / (Loss) Rs. '000	Total Rs. '000
Balance as at 01.04.2024	1,571,362	506,903	96,200	(11,389)	240,000	(511,640)	1,891,436
Rights Issue							-
Revaluation							-
Profit for the Period						385,761	385,761
Other Comprehensive Income expenses for the year	-	684,959	-	28	-	(439,738)	245,249
Deferred tax on revaluation		(170,959)				131,921	(39,038)
Transactions with owners of the Company, recognized directly in equity							
Transfer of cumulative gain on equity instruments at fair value through other comprehensive income to accumulated losses			(96,200)			96,200	-
Transferred to Retained Earnings					(240,000)	240,000	-
							-
Balance as at 31.03.2025	1,571,362	1,020,903	0	(11,361)	-	(97,496)	2,483,408
Balance as at 01.04.2025	**1,571,362**	**1,020,903**	**-**	**(11,361)**	**-**	**(97,496)**	**2,483,408**
Rights issue	**761,653**						**761,653**
Profit for the Period						**286,708**	**286,708**
Other Comprehensive Income expenses for the year	**-**	**-**	**-**	**-**	**-**	**(111,940)**	**(111,940)**
Balance as at 31.03.2026	**2,333,015**	**1,020,903**	**-**	**(11,361)**	**-**	**77,272**	**3,419,829**

Kotagala Plantations PLC

CASH FLOW STATEMENT

	Group		Company	
For the year ended 31st March	**2026**	2025	**2026**	2025
	Rs.'000	Rs.'000	**Rs.'000**	Rs.'000
Cash Flows from Operating Activities				
Profit before Taxation	**367,798**	619,761	**492,666**	611,308
Adjustments for :				
Depreciation /Amortization	**363,892**	317,566	**357,267**	317,566
Fair value gain/loss on biological assets	**7,429**	(176,348)	**7,429**	(176,348)
Profit on disposal of assets	**-**	(966)	**-**	(966)
Interest Expenses	**304,342**	378,007	**304,163**	375,110
Interest Income	**(5,984)**	(3,153)	**(5,984)**	(3,153)
Exchange gain/loss	**-**	(62)	**-**	(62)
Provision for Impairment of Trade & Other Receivables	**-**	2,428	**-**	2,428
Provision for impairment of amount due from related parties	**-**	(5,052)	**-**	(5,052)
Provision for impairment of investment in subsidiaries	**-**	-	**12,187**	7,982
Gain on derecognition of fair value through OCI Investments	**-**	(31,292)	**-**	(31,292)
Defined Benefit Plan Cost - Retiring Gratuity	**200,362**	168,419	**200,175**	168,361
Profit on Disposal of Investment	**-**	-	**(127,752)**	-
Share of profit/loss of equity accounted investee	**-**	(2,360)	**-**	-
Amortization of Deferred Income	**(15,183)**	(15,329)	**(15,183)**	(15,329)
Operating Profit before Working Capital Changes	**1,222,656**	1,251,619	**1,224,968**	1,250,553
(Increase)/Decrease in Inventories	**141,307**	(180,828)	**80,594**	(155,142)
(Increase)/Decrease in Trade & other Receivables	**(208,511)**	54,043	**(209,610)**	34,344
(Increase)/Decrease in Amounts due from Related Parties	**298**	12,666	**298**	12,544
Increase/(Decrease) in Trade & Other Payables	**(334,097)**	51,561	**(321,758)**	82,100
Increase/(Decrease) in Amounts due to Related Parties	**(133,781)**	13,768	**(95,800)**	(14,787)
Cash Flow from Operating Activities	**687,872**	1,202,829	**678,691**	1,209,612
Income Tax Paid	**-**	-	**-**	-
Interest Income	**5,984**	3,153	**5,984**	3,153
Interest Paid	**(340,845)**	(425,285)	**(340,845)**	(423,023)
Retiring Gratuity Paid	**(252,579)**	(321,746)	**(252,579)**	(321,746)
Net Cash Flow from Operating Activities	**100,432**	458,951	**91,252**	467,996
Cash Flows from Investing Activities				
Purchase & Construction of Property, Plant & Equipment	**(355,821)**	(109,803)	**(355,821)**	(109,803)
Investment in immature plantations	**(120,856)**	(110,960)	**(120,856)**	(110,960)
Investment in fair value through OCI investment	**-**	184,892	**-**	184,893
Profit on disposal of assets	**-**	966	**-**	966
Net Cash generated from/(used in) Investing Activities	**(476,677)**	(34,905)	**(476,677)**	(34,904)
Cash Flows from Financing Activities				
Payment of lease rentals	**(11,966)**	(9,756)	**(11,966)**	(9,756)
Capital Grants Received	**5,804**	9,263	**5,804**	9,263
Repayment of Debenture	**(106,380)**	(73,969)	**(106,380)**	(73,969)
Proceeds from Long Term Loans	**220,000**	80,000	**220,000**	80,000
Repayment of Long Term Loans	**(476,312)**	(382,879)	**(476,312)**	(382,879)
Proceed from issue of right shares	**761,653**	-	**761,653**	-
Net Cash generated from/(used in) Financing Activities	**392,798**	(377,341)	**392,798**	(377,341)
Net Increase in Cash & Cash Equivalents	**16,554**	46,705	**7,373**	55,753
Cash & Cash Equivalents at the beginning of the year	**101,574**	54,842	**100,656**	44,903
Effect of Exchange Rate Changes		28		-
Cash & Cash Equivalents at the end of the period	**118,128**	101,574	**108,029**	100,656
Analysis of Cash & Cash Equivalents at the end of the Period				
Cash in Hand & Bank	**118,128**	147,915	**108,029**	146,997
Bank & Other Borrowings	**-**	(46,341)	**-**	(46,341)
	118,128	101,574	**108,029**	100,656

Segmental Information

Group	Company		Group		Company		Group		Company	
			Quarter ended	Quarter ended	Quarter ended	Quarter ended	**12 Months ended**	12 Months ended	**12 Months ended**	12 Months ended
Year ended 31/03/2025	Year ended 31/03/2025		**31/03/2026**	31/03/2025	**31/03/2026**	31/03/2025	**31/03/2026**	31/03/2025	**31/03/2026**	31/03/2025
Rs. '000	Rs. '000		Rs. '000	Rs. '000	Rs. '000	Rs. '000	**Rs. '000**	Rs. '000	**Rs. '000**	Rs. '000
		Revenue								
3,894,801	3,894,801	Tea	**1,018,839**	974,924	**1,018,839**	974,924	**4,175,512**	3,894,801	**4,175,512**	3,894,801
910,356	792,695	Rubber	**309,849**	290,836	**308,557**	282,357	**1,023,919**	910,356	**922,079**	792,695
381,080	381,080	Oil Palm	**79,584**	78,565	**79,584**	78,565	**502,567**	381,080	**502,567**	381,080
5,186,237	5,068,576		**1,408,271**	1,344,327	**1,406,979**	1,335,848	**5,701,997**	5,186,237	**5,600,157**	5,068,576
		Gross Profit								
758,101	758,101	Tea	**164,517**	194,626	**140,681**	194,072	**564,421**	758,101	**540,584**	758,101
(40,753)	(56,971)	Rubber	**(15,448)**	(26,298)	**(27,863)**	(25,949)	**(69,890)**	(40,753)	**(85,368)**	(56,971)
202,371	202,371	Oil Palm	**13,592**	39,085	**48,848**	39,154	**266,418**	202,371	**301,673**	202,371
919,718	903,500		**162,661**	207,412	**161,665**	207,276	**760,948**	919,718	**756,889**	903,500

	Company For the 12 months ended 31.03.2026			
	Tea	**Rubber**	**Oil Palm**	**Total**
Gross Profit/(Loss)	**540,584**	**(85,368)**	**301,673**	**756,889**
Fair Value Gain on Biological Assets	(9,813)	1,114	1,271	(7,429)
Other Operating Income	256,371	149,685	-	406,056
Administrative Expenses	(290,122)	(58,623)	(15,926)	(364,671)
Net Financing Costs	(237,223)	(47,934)	(13,022)	(298,179)
Profit/(Loss) Before Income Tax	**259,796**	**(41,126)**	**273,996**	**492,666**

Information on Debentures

Trading at Colombo Stock Exchange

Debenture Type	Highest Value (Rs.)	Lowest Value (Rs.)	Last Traded Value (Rs.)
D1 - D6	Not Traded	Not Traded	Not Traded

The company successfully rescheduled the entire debenture outstanding of Rs.500m for a period of 5 years at a reduced interest rate of 7.5%, with a defined monthly payment plan.

Comparable Interest Rate on Government Securities

1 year	8.41%

	Company - End March 2026
Debt/Equity Ratio	0.25
Quick asset Ratio	0.62

Kotagala Plantations PLC
Notes to the Financial Statements

1) Accounting policies and methods of computation adopted in the above interim accounts are same as those in the previous Audited Financial Statements and also in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

2) The above figures are provisional and subject to audit.

3) There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2025

4) There has been no material events subsequent to the interim period which require disclosure in the provisional Interim Financial Statements.

5) Market Prices Recorded during the quarter ended 31st March

	2026	**2025**
Highest - (Rs.)	10.40	10.70
Lowest - (Rs.)	7.50	8.40
Last Traded - (Rs.)	8.00	9.00

6) The Stated Capital of the Company is Rs. 2,333,015,635.00 represented by 423,140,625 Ordinary shares and One Golden Share.

7) The percentage of Shares held by the public as at 31st March 2026 was 45.45% and the number of public shareholders are 18,103.

8) The applicable option under CSE Rule 7.13.1 (i) (a) on minimum public holding is option 5 and the Float Adjusted Market Capitalization as of 31.03.2026 was Rs.1,538,539,312.50

9) Details pertaining to Directors direct shareholdings as at 31.03.2026 are given below

Name of Director	**No.of Shares**
Mr. S. S. Poholiyadde	2,000,082
Mr. K.G. Punchihewa	468

10) Major Shareholders as at 31st March 2026

	Name	**No of Shares**	**%**
1	CONSOLIDATED TEA PLANTATIONS LIMITED	217,617,146	51.43%
2	EMFI CAPITAL LIMITED	15,863,280	3.75%
3	SAMPATH BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	13,464,390	3.18%
4	LANKEM TEA & RUBBER PLANTATIONS (PVT) LIMITED	6,849,009	1.62%
5	COMMERCIAL BANK OF CEYLON PLC/W. JINADASA	6,154,614	1.45%
6	SECRETARY TO THE TREASURY	5,700,834	1.35%
7	PEOPLE S LEASING AND FINANCE PLC/L.K.N.K.KULAWARDENA	5,095,244	1.20%
8	MRS. RAJENDRAN RAJANI	3,130,000	0.74%
9	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	2,875,000	0.68%
10	HATTON NATIONAL BANK PLC/WETHTHINGE JINADASA	2,500,000	0.59%
11	SEYLAN BANK PLC/W.D.N.H.PERERA	2,500,000	0.59%
12	MR. POODDIWELA MARAGE WIMAL CHANDANA KUMARA	2,475,000	0.58%
13	MR. NAVANEETHA RAJAH SELVADURAI	2,379,398	0.56%
14	MR. TIKITHANTHIRI MAHASAMILAGE PANDULA GUNASEKARA	2,340,000	0.55%
15	MR. NADESHAN PARAMESWARAN	2,250,000	0.53%
16	DFCC BANK PLC/B. SUTHARSHAN	2,200,000	0.52%
17	HATTON NATIONAL BANK PLC-ARPICO ATARAXIA EQUITY INCOME FUND	2,028,058	0.48%
18	MR. SUNIL SOMINDRANATH POHOLIYADDE	2,000,082	0.47%
19	MR. WELLAPPULI ARACHCHIGE SATHIRA LIMAL PRABHU WELLAPPULIARACHCHI	2,000,000	0.47%
20	MR. SUPPIAHPILLAI KARUNAMOORTHY	1,800,000	0.43%
Total		**301,222,055**	**71.17%**

11) **Disclosure regarding status of utilization of Rights Issue Proceeds as at 31.03.2026**

The Company made a Rights Issue of Eighty Four Million Six Hundred and Twenty Eight Thousand One Hundred and Twenty Five (84,628,125) Ordinary Shares at a price of Rs. 9.00 per share to the holders of the issued Ordinary Shares of the Company as at end of trading on 18th September, 2025 in the proportion of One (01) New Ordinary Share for every four (04) existing issued Ordinary Shares held in the Capital of the Company. The Issue closed on 14th October, 2025

The issue was fully subscribed and the consideration received was Rs. 761,653,125/-.

Subsequent to the Rights Issue of Shares the Company's Stated Capital amounts to Rs. 2,333,015,635/- .

Objective Number	Objective as per circular	Amount allocated as per circular in LKR	Proposed date of utilization as per circular	Amount allocated from proceeds in LKR (A)	% of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification, if not fully utilized including where funds are invested (eg. Whether lent to related party etc.)
1	To settle Related Parties debts amounting to Rs. 296, 371,761/- as at 31st March, 2025	296,371,761	Immediately after the conclusion and finalization of the Right Issue	296,371,761	39%	296,371,761	100%	Fully utilized for the purpose.
2	To repay Broker Borrowings amounting to Rs.369,145,325/- as at 31st March, 2025	369,145,325	Immediately after the conclusion and finalization of the Right Issue	369,145,325	48%	369,145,325	100%	Fully utilized for the purpose.
3	The balance of Rs. 96,136,039 /-will be held for future working capital requirements	96,136,039	Will be used within six months from the conclusion and finalisation of the Rights Issue	96,136,039	13%	96,136,039	100%	Fully utilized for the purpose.