NAMUNUKULA PLANTATIONS PLC

Company Reg. No. - PQ 136

Interim Financial Statements
2025/26

FOR THE THREE MONTHS ENDED 30TH JUNE 2025

STATEMENT OF FINANCIAL POSITION

As at,	30.06.2025 Rs. '000	30.06.2024 Rs. '000	31.03.2025 Rs. '000
ASSETS			
Non Current Assets			
Right of Use Assets	676,914	602,341	686,651
Freehold Property, Plant & Equipment	427,287	472,375	439,660
Bearer Biological Assets	3,472,626	3,430,985	3,495,761
Consumable Biological Assets	394,259	273,305	394,259
Investment in Joint Venture	536,574	468,766	527,618
Financial Assets	426,667	200,000	426,667
Intangible Assets	305,915	305,915	305,915
Total Non Current Assets	6,240,241	5,753,687	6,276,531
Current Assets			
Produce on Bearer Biological Assets	56,868	30,556	56,868
Inventories	308,411	300,396	266,940
Trade and Other Receivables	199,875	278,501	240,380
Amounts Due from Related Companies	695,036	999,305	605,423
Financial Assets	-	-	-
ESC Recoverable	-	-	-
Income Tax Receivable	15,693	15,693	15,693
Cash and Cash Equivalents	6,994,770	5,345,493	6,579,742
Total Current Assets	8,270,654	6,969,944	7,765,047
TOTAL ASSETS	14,510,895	12,723,631	14,041,578
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	350,000	350,000	350,000
Timber Reserve	219,801	149,471	219,801
Retained Earnings	10,456,647	9,306,616	9,985,378
Total Equity	11,026,447	9,806,087	10,555,179
Non Current Liabilities			
Retirement Benefit Obligations	615,261	468,587	635,550
Deferred Tax Liabilty	1,047,866	1,035,944	1,047,866
Deferred Income	120,788	120,485	121,696
Lease liability	771,240	667,385	774,072
Total Non Current Liabilities	2,555,155	2,292,402	2,579,184
Current Liabilities			
Dividend Payable	-	-	-
Trade and Other Payables	469,172	390,562	522,852
Lease liability	10,013	6,039	9,685
Amounts Due to Related Companies	57,044	25,528	86,751
Income Tax Liabilities	393,063	203,013	287,928
Total Current Liabilities	929,293	625,142	907,215
TOTAL LIABILITIES	3,484,448	2,917,544	3,486,399
TOTAL EQUITY AND LIABILITIES	14,510,895	12,723,631	14,041,578
NET ASSETS PER SHARE (RS.)	464.27	412.89	444.43

* The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Dhammika Laksiri
Sector Financial Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,



Gerard Amerasinghe
Director



Bandara Rekogama
Director

Colombo,
06th August 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Period Ended 30.06.2025 Rs. '000	Period Ended 30.06.2024 Rs. '000	Increase / (Decrease) %	Year Ended 31.03.2025 Rs. '000
Revenue	1,260,182	1,018,155	24%	4,190,311
Cost of Sales	(621,340)	(583,964)	6%	(2,390,050)
Gross Profit	638,843	434,191	47%	1,800,262
Other Income	38,445	39,373	-2%	205,779
Change in fair value of Biological Assets	-	-	-	96,641
Administrative Expenses	(61,812)	(57,001)	8%	(200,741)
Management Fee	(110,595)	(51,983)	113%	(323,727)
Finance Cost	(26,439)	(25,866)	2%	(104,228)
Finance Income	130,715	141,148	-7%	556,297
Share of Profit from the Joint Venture	59,285	10,636	457%	119,819
Profit Before Taxation	668,443	490,499	36%	2,150,101
Tax Expense	(197,174)	(150,757)	31%	(624,033)
Net Profit for the Year	471,268	339,742	39%	1,526,069
Other comprehensive income				
Actuarial gain/(loss) on defined benefit plans	-	-	-	(142,359)
Tax effect	-	-	-	42,708
Net Gain/(Loss) on FVTOCI financial assets	-	-	-	26,667
Tax effect	-	-	-	(8,000)
Other comprehensive income for the period	-	-	-	(80,984)
Total comprehensive income for the period	471,268	339,742	39%	1,445,084
Basic Earnings per Share (Rs.)	19.84	14.30		64.26

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Timber Reserves Rs. '000	Total Rs. '000
Balance as at 1 April 2024	350,000	8,966,874	149,471	9,466,345
Net Profit for the period	-	339,742	-	339,742
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 June 2024	350,000	9,306,616	149,471	9,806,087
Balance as at 1 April 2025	350,000	9,985,378	219,801	10,555,179
Net Profit for the period	-	471,268	-	471,268
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 June 2025	350,000	10,456,647	219,801	11,026,447

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

Period ended,	**30.06.2025**	**30.06.2024**
	Rs. '000	**Rs. '000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	668,443	490,499
ADJUSTMENTS FOR		
Depreciation	77,750	70,120
Finance Cost	26,439	25,866
Provision for Defined Benefit Plan Cost	14,259	12,822
Profit on Disposal of Property, Plant & Equipment	-	-
Amortization of Grants	(1,658)	(1,633)
Gain on change in fair value of biological assets	-	-
Share of Profit of Joint Venture	(59,285)	(10,636)
Operating profit before working capital changes	725,947	587,038
(Increase)/Decrease in Inventories	(41,472)	67,408
(Increase)/Decrease in Trade and other Receivables	40,505	(94,427)
(Increase)/Decrease in Amounts due from Related Companies	(39,715)	22,900
Increase/(Decrease) in Trade and Other Payables	(53,679)	(150,535)
Increase/(Decrease) in Amounts due to Related Companies	(79,604)	(30,519)
Cash Generated from Operating Activities	551,983	401,865
Finance Cost Paid	(26,439)	(25,866)
Defined Benefit Plan Cost Paid	(34,549)	(20,295)
Tax (Paid) / Refund	(92,039)	(27,601)
Net Cash Flow From Operating Activities	398,956	328,103
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(3,650)	(7,978)
Purchase of financial instruments	-	-
Cash received from Matured Debentures	-	-
Dividend Received	50,330	-
Investments in Immature plantation	(28,854)	(71,665)
Expenditure on Timber Cultivation	-	(145)
Proceeds from Disposal of Property, Plant & Equipment	-	-
Grants Received	750	1,708
Net Cash Flow From Investing Activities	18,575	(78,080)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Government and Other Lease rentals	(2,503)	(2,134)
Proceeds from loans & borrowings	-	-
Repayment of loans & borrowings	-	-
Dividend Paid	-	(196,798)
Net Cash Flow From Financing Activities	(2,503)	(198,932)
Net Increase/(Decrease) in Cash and Cash Equivalents	415,028	51,091
A. Cash & Cash Equivalents at the Beginning of the Year	6,579,742	5,294,402
B. Cash & Cash Equivalents at the End of the Period	6,994,770	5,345,493
NOTE A : Cash & Cash Equivalents at the Beginning of the Period		
Cash & Bank Balances	6,579,742	5,294,402
Bank Overdrafts	-	-
	6,579,742	5,294,402
NOTE B : Cash & Cash Equivalents at the End of the Period		
Cash & Bank Balances	6,994,770	5,345,493
Bank Overdrafts	-	-
	6,994,770	5,345,493

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

	Period Ended 30.06.2025 Rs.	Period Ended 30.06.2024 Rs.	Year Ended 31.03.2025 Rs.
Last traded price	400.25	343.25	380.75
Highest	408.00	365.00	484.75
Lowest	365.00	340.00	320.00

2. Market Capitalization & Ratios

	As at 30.06.2025	As at 31.03.2024
Market Capitalization (Rs. '000)	9,505,938	9,042,813
Float adjusted Market Capitalization (Rs. '000)	3,043,882	2,895,585
Price Earning Ratio (times)	5.04	5.93

The company complies with option 03 of the listing rules 7.13.1 (a) - Rs. 5 Bn. float adjusted market capitalization.

3. Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 23,750,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.

4. The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.

5. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

6. The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.

7. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the latest Annual Report of the company.

8. There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

9. Mr. N C Peiris Non Executive, Independent Director of Namunukula Plantations PLC Retired from the directorate of the Entity with effect from 15th July 2025.

10. Mr. Bandara Rekogama has been appointed to the Directorate of the Entity as a Non Executive Independent Director with effect from 16th July 2025.

11. The Interim Financial Statements of the company for the period ended 30th June 2025 were authorized for issue by the Board of Directors on 06th August 2025.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty three largest shareholders of the company (Voting shares),

		As at 30.06.2025		As at 31.03.2025	
		No. of shares held	% of Holding	No. of shares held	% of Holding
1	RPC Plantation Management Services (Pvt) Ltd	16,145,050	67.98%	16,145,050	67.98%
2	The Secretary to the Treasury	3,763,300	15.85%	3,763,300	15.85%
3	Mr. T.T.T Al Nakib	667,100	2.81%	667,100	2.81%
4	Sakuvi Investment Trust (Private) Limited	298,996	1.26%	298,996	1.26%
5	Mr.H.A.A.H.Algharabally	71,573	0.30%	71,573	0.30%
6	Mr.K.C.Vignarajah	51,974	0.22%	68,974	0.29%
7	Mr.Z.G.Carimjee	43,200	0.18%	43,200	0.18%
8	Bansei Securities Capital (Pvt) Ltd/I.S.P. Perera	42,382	0.18%	42,382	0.18%
9	Tsttt-Sathe Secretary To The Treasury - Sundry	38,298	0.16%	38,298	0.16%
10	MRA.V.Emmanuel	27,260	0.11%	27,260	0.11%
11	Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	22,976	0.10%	-	0.00%
12	People's Leasing and Finance Plc/U.L.B.Ariyaratna	22,013	0.09%	22,013	0.09%
13	Mrs.Z.M.Adamally	21,600	0.09%	21,600	0.09%
14	Cocoshell Activated Carbon Company (Private) Ltd	20,700	0.09%	20,700	0.09%
15	Mr.C.P.G.Punchihewa	18,285	0.08%	18,902	0.08%
16	Mr.T.P.Ambagahakumburage	14,900	0.06%	15,000	0.06%
17	Mrs.S.Vignarajah	14,500	0.06%	14,500	0.06%
18	Mr.R.G.De Livera	13,072	0.06%	13,072	0.06%
19	Mr.A.N.Handunpathirana	12,000	0.05%	7,000	0.03%
20	Mr.H.A.R.Pieris	12,000	0.05%	11,000	0.05%
21	Mr.I.D.S.P.Rupasingha	11,849	0.05%	11,849	0.05%
22	Mr.V.C.Mahtani	11,363	0.05%	11,363	0.05%
23	Mr.S.Gowrisangar	10,500	0.04%	10,500	0.04%
	Sub Total	**21,354,891**	**89.92%**		
	Balance held by 12,170 (2024/25 - 12157) shareholders	2,395,110	10.08%	2,392,770	10.07%
	Total No. of Shares	**23,750,001**	**100.00%**	**23,750,001**	**100.00%**

* There were no non voting shares as at 30 June 2025.

The Percentage of shares held as at ,

	As at 30.06.2025			As at 31.03.2025		
	No. of Shareholders	No. of shares held	%	No. of Shareholders	No. of shares held	%
Public Holding	12,192	7,604,951	32.02%	12,179	7,604,951	32.02%
Other Holding	1	16,145,050	67.98%	1	16,145,050	67.98%
Total No. of Shares	**12,193**	**23,750,001**	**100.00%**	**12,215**	**23,750,001**	**100.00%**

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

	As at 30.06.2025 No. of Shares	As at 31.03.2025 No. of Shares
Dr. S Yaddehige - Chairman	Nil	Nil
Mr. N C Peiris (Retired from the directorate W.I.F. 15th July 2025)	Nil	Nil
Mr. Shaminda Yaddehige	Nil	Nil
Mr. Shirley Gerard Devinda Amerasinghe	Nil	Nil
Mr. Ranil Goonetilleke	Nil	Nil
Ms. C.S. Perera	Nil	Nil
Mr. Bandara Rekogama (Appointed on 16th July 2025)	Nil	Nil
Mr. P De S A Gunasekara - CEO	74	74

SEGMENT INFORMATIONS

REVENUE **Summary** **Sale of Goods**	**2025** **Rs. '000**	**2024** **Rs. '000**
Tea	400,484	432,561
Rubber	25,283	28,398
Oil Palm	809,655	544,461
Coconut	22,627	10,266
Cinnamon	2,134	2,469
	1,260,182	1,018,155

	Tea		**Rubber**		**Oil Palm**		**Coconut**		**Cinnamon**		**Total**	
For the period ended 30 June,	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	400,484	432,561	25,283	28,398	809,655	544,461	22,627	10,266	2,134	2,469	1,260,182	1,018,155
Revenue Expenditure	(327,553)	(325,858)	(22,399)	(22,786)	(180,972)	(156,124)	(6,435)	(4,390)	(1,339)	(1,670)	(538,698)	(510,828)
Depreciation / Amortization	(8,762)	(8,045)	(14,059)	(13,583)	(42,075)	(35,364)	(2,483)	(2,477)	(1,603)	(1,445)	(68,982)	(60,914)
Gratuity	(6,378)	(6,010)	(1,673)	(1,256)	(5,160)	(4,592)	(446)	(363)	(1)	(2)	(13,659)	(12,222)
Gross Profit/(Loss)	57,791	92,648	(12,848)	(9,226)	581,448	348,381	13,262	3,036	(810)	(648)	638,843	434,191
Other Income											38,445	39,373
Gain on change in fair value of biological assets											-	-
Administrative Expenses											(61,812)	(57,001)
Management Fees											(110,595)	(51,983)
Finance Cost											(26,439)	(25,866)
Finance Income											130,715	141,148
Share of Profit from the Joint Venture											59,285	10,636
Profit before Taxation											668,443	490,499
Income Tax (Expense)/Reversal											(197,174)	(150,757)
Net Profit for the period											471,268	339,742

* The above figures are subject to audit.

CORPORATE INFORMATIONS

Name of Company

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman
Mr. N C Peiris (Retired from the directorate W.I.F. 15th July 2025)
Mr. Shaminda Yaddehige
Mr. Gerard Amerasinghe
Mr. Ranil Goonetilleke
Ms. C.S. Perera
Mr. Bandara Rekogama (Appointed on 16th July 2025)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,
Rotunda Towers, No. 109, Galle Road, Colombo - 03, Colombo, Sri Lanka

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,
Secretaries,
No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches
People's Bank - Pelawatta Branch
Hatton National Bank PLC - City Branch
Sampath Bank PLC - Head Office Branch
National Development Bank PLC
Indian Overseas Bank / Indian Bank
Nations Trust Bank PLC

Contact Details

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