NAMUNUKULA PLANTATIONS PLC

Company Reg. No. - PQ 136

Interim Financial Statements
2025/26

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2025

STATEMENT OF FINANCIAL POSITION

As at,	30.09.2025 Rs. '000	30.09.2024 Rs. '000	31.03.2025 Rs. '000
ASSETS			
Non Current Assets			
Right of Use Assets	666,518	594,144	686,651
Freehold Property, Plant & Equipment	468,021	449,557	439,660
Bearer Biological Assets	3,449,775	3,467,742	3,495,761
Consumable Biological Assets	394,259	273,309	394,259
Investment in Joint Venture	623,009	528,194	527,618
Financial Assets	453,603	200,000	426,667
Intangible Assets	305,915	305,915	305,915
Total Non Current Assets	6,361,101	5,818,860	6,276,531
Current Assets			
Produce on Bearer Biological Assets	56,868	30,556	56,868
Inventories	288,155	292,073	266,940
Trade and Other Receivables	272,179	195,547	240,380
Amounts Due from Related Companies	796,736	1,024,675	605,423
Income Tax Receivable	15,693	15,693	15,693
Cash and Cash Equivalents	7,209,107	5,903,918	6,579,742
Total Current Assets	8,638,739	7,462,463	7,765,047
TOTAL ASSETS	14,999,840	13,281,323	14,041,578
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	350,000	350,000	350,000
Timber Reserve	219,801	149,471	219,801
Retained Earnings	11,092,626	9,754,595	9,985,378
Total Equity	11,662,427	10,254,066	10,555,179
Non Current Liabilities			
Retirement Benefit Obligations	580,184	464,981	635,550
Deferred Tax Liabilty	1,047,866	1,035,944	1,047,866
Deferred Income	120,160	120,102	121,696
Lease liability	772,711	664,841	774,072
Total Non Current Liabilities	2,520,922	2,285,867	2,579,184
Current Liabilities			
Trade and Other Payables	495,782	486,058	522,852
Lease liability	6,039	6,039	9,685
Amounts Due to Related Companies	54,631	27,293	86,751
Income Tax Liabilities	260,040	222,000	287,928
Total Current Liabilities	816,491	741,390	907,215
TOTAL LIABILITIES	3,337,413	3,027,257	3,486,399
TOTAL EQUITY AND LIABILITIES	14,999,840	13,281,323	14,041,578
NET ASSETS PER SHARE (RS.)	491.05	431.75	444.43

* The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Dhammika Laksiri
Sector Financial Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,



Ranil Goonetilleke
Director



Bandara Rekogama
Director

Colombo,
06th November 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 30.09.2025 Rs. '000	Quarter Ended 30.09.2024 Rs. '000	Increase / (Decrease) %	Period Ended 30.09.2025 Rs. '000	Period Ended 30.09.2024 Rs. '000	Increase / (Decrease) %	Year Ended 31.03.2025 Rs. '000
Revenue	1,484,734	1,101,225	35%	2,744,916	2,119,380	30%	4,190,311
Cost of Sales	(669,839)	(580,074)	15%	(1,291,179)	(1,164,038)	11%	(2,390,050)
Gross Profit	814,895	521,151	56%	1,453,737	955,341	52%	1,800,262
Other Income	38,555	61,649	-37%	77,000	101,022	-24%	205,779
Change in fair value of Biological Assets	-	-	-	-	-	-	96,641
Administrative Expenses	(58,330)	(54,320)	7%	(120,142)	(111,321)	8%	(200,741)
Management Fee	(141,007)	(69,621)	103%	(251,602)	(121,603)	107%	(323,727)
Finance Cost	(26,914)	(25,719)	5%	(53,353)	(51,585)	3%	(104,228)
Finance Income	145,964	137,125	6%	276,679	278,273	-1%	556,297
Share of Profit from the Joint Venture	86,436	59,428	45%	145,721	70,064	108%	119,819
Profit Before Taxation	859,598	629,693	37%	1,528,040	1,120,192	36%	2,150,101
Tax Expense	(223,618)	(181,714)	23%	(420,793)	(332,471)	27%	(624,033)
Net Profit for the Year	635,980	447,979	42%	1,107,248	787,721	41%	1,526,069
Other comprehensive income							
Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-	-	(142,359)
Tax effect	-	-	-	-	-	-	42,708
Net Gain/(Loss) on FVTOCI financial assets	-	-	-	-	-	-	26,667
Tax effect	-	-	-	-	-	-	(8,000)
Other comprehensive income for the period	-	-	-	-	-	-	(80,984)
Total comprehensive income for the period	635,980	447,979	42%	1,107,248	787,721	41%	1,445,084
Basic Earnings per Share (Rs.)	26.78	18.86		46.62	33.17		64.26

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Timber Reserves Rs. '000	Total Rs. '000
Balance as at 1 April 2024	350,000	8,966,874	149,471	9,466,345
Net Profit for the period	-	787,721	-	787,721
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 September 2024	350,000	9,754,595	149,471	10,254,066
Balance as at 1 April 2025	350,000	9,985,378	219,801	10,555,179
Net Profit for the period	-	1,107,248	-	1,107,248
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 September 2025	350,000	11,092,626	219,801	11,662,427

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

Period ended,	**30.09.2025**	**30.09.2024**
	Rs. '000	**Rs. '000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	1,528,040	1,120,192
ADJUSTMENTS FOR		
Depreciation	157,533	138,693
Finance Cost	53,353	51,585
Provision for Defined Benefit Plan Cost	28,435	25,902
Profit on Disposal of Property, Plant & Equipment	-	(9,367)
Amortization of Grants	(3,316)	(3,266)
Share of Profit of Joint Venture	(145,721)	(70,064)
Operating profit before working capital changes	1,618,324	1,253,674
(Increase)/Decrease in Inventories	(21,215)	75,730
(Increase)/Decrease in Trade and other Receivables	(31,799)	8,502
(Increase)/Decrease in Amounts due from Related Companies	(141,415)	(22,445)
Increase/(Decrease) in Trade and Other Payables	(27,069)	(55,040)
Increase/(Decrease) in Amounts due to Related Companies	(82,017)	(28,755)
Cash Generated from Operating Activities	1,314,808	1,231,668
Finance Cost Paid	(53,353)	(51,585)
Defined Benefit Plan Cost Paid	(83,801)	(36,982)
Tax (Paid) / Refund	(448,681)	(190,327)
Net Cash Flow From Operating Activities	728,973	952,774
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(61,594)	(40,337)
Purchase of financial instruments	(26,936)	-
Dividend Received	50,330	-
Investments in Immature plantation	(58,182)	(154,253)
Expenditure on Timber Cultivation	-	(149)
Proceeds from Disposal of Property, Plant & Equipment	-	50,000
Grants Received	1,781	2,958
Net Cash Flow From Investing Activities	(94,602)	(141,781)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Government and Other Lease rentals	(5,007)	(4,678)
Dividend Paid	-	(196,798)
Net Cash Flow From Financing Activities	(5,007)	(201,477)
Net Increase/(Decrease) in Cash and Cash Equivalents	629,365	609,516
A. Cash & Cash Equivalents at the Beginning of the Year	6,579,742	5,294,402
B. Cash & Cash Equivalents at the End of the Period	7,209,107	5,903,918
NOTE A : Cash & Cash Equivalents at the Beginning of the Period		
Cash & Bank Balances	6,579,742	5,294,402
	6,579,742	5,294,402
NOTE B : Cash & Cash Equivalents at the End of the Period		
Cash & Bank Balances	7,209,107	5,903,918
	7,209,107	5,903,918

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

	Period Ended 30.09.2025 Rs.	Period Ended 30.09.2024 Rs.	Year Ended 31.03.2025 Rs.
Last traded price	638.25	344.50	380.75
Highest	672.00	370.00	484.75
Lowest	365.00	320.00	320.00

2. Market Capitalization & Ratios

	As at 30.09.2025	As at 31.03.2025
Market Capitalization (Rs. '000)	15,158,438	9,042,813
Float adjusted Market Capitalization (Rs. '000)	4,853,860	2,895,585
Price Earning Ratio (times)	6.85	5.93

The company complies with option 03 of the listing rules 7.13.1 (a) - Rs. 5 Bn. float adjusted market capitalization.

3. Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 23,750,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.

4. The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.

5. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

6. The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.

7. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the latest Annual Report of the company.

8. There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

9. Mr. N C Peiris Non Executive, Independent Director of Namunukula Plantations PLC Retired from the directorate of the Entity with effect from 15th July 2025.

10. Mr. Bandara Rekogama has been appointed to the Directorate of the Entity as a Non Executive Independent Director with effect from 16th July 2025.

11. The Interim Financial Statements of the company for the period ended 30th September 2025 were authorized for issue by the Board of Directors on 06th November 2025.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty three largest shareholders of the company (Voting shares),

		As at 30.09.2025		As at 31.03.2025	
		No. of shares held	% of Holding	No. of shares held	% of Holding
1	RPC Plantation Management Services (Pvt) Ltd	16,145,050	67.98%	16,145,050	67.98%
2	The Secretary to the Treasury	3,763,300	15.85%	3,763,300	15.85%
3	Mr. T.T.T Al Nakib	667,100	2.81%	667,100	2.81%
4	Sakuvi Investment Trust (Private) Limited	292,000	1.23%	298,996	1.26%
5	Mr.H.A.A.H.Algharabally	71,573	0.30%	71,573	0.30%
6	Mr.Z.G.Carimjee	43,200	0.18%	43,200	0.18%
7	Mr.K.C.Vignarajah	41,974	0.18%	68,974	0.29%
8	Tsttt-Sathe Secretary To The Treasury - Sundry	38,298	0.16%	38,298	0.16%
9	People's Leasing and Finance Plc/L.H.L.M.P. Haradasa	38,270	0.16%	50	0.00%
10	Trading Partners (Pvt) Ltd	30,500	0.13%	-	0.00%
11	MR. A.V.Emmanuel	27,256	0.11%	27,260	0.11%
12	Seylan Bank PLC/ K.L.G. Udayananda	22,280	0.09%	285	0.00%
13	People's Leasing and Finance Plc/U.L.B.Ariyaratna	22,013	0.09%	22,013	0.09%
14	Mrs.Z.M.Adamally	21,600	0.09%	21,600	0.09%
15	Cocoshell Activated Carbon Company (Private) Ltd	20,700	0.09%	20,700	0.09%
16	Mrs.S.Vignarajah	14,500	0.06%	14,500	0.06%
17	Mr.T.P.Ambagahakumburage	14,002	0.06%	15,000	0.06%
18	Mr.R.G.De Livera	13,072	0.06%	13,072	0.06%
19	People's Leasing and Finance Plc/L.P. Hapanagama	12,402	0.05%	-	0.00%
20	Mr.H.A.R.Pieris	12,000	0.05%	11,000	0.05%
21	Mr.I.D.S.P.Rupasingha	11,849	0.05%	11,849	0.05%
22	Mr. U.A.G.P. Fernando	10,527	0.04%	-	0.00%
23	Mr. S Gowrisangar	10,500	0.04%	10,500	0.04%
	Sub Total	**21,343,966**	**89.87%**		
	Balance held by 12,184 (2024/25 - 12,157) shareholders	2,406,035	10.13%	2,392,770	10.07%
	Total No. of Shares	**23,750,001**	**100.00%**	**23,750,001**	**100.00%**

* There were no non voting shares as at 30 September 2025.

The Percentage of shares held as at ,

	As at 30.09.2025			As at 31.03.2025		
	No. of Shareholders	No. of shares held	%	No. of Shareholders	No. of shares held	%
Public Holding	12,206	7,604,951	32.02%	12,179	7,604,951	32.02%
Other Holding	1	16,145,050	67.98%	1	16,145,050	67.98%
Total No. of Shares	**12,207**	**23,750,001**	**100.00%**	**12,215**	**23,750,001**	**100.00%**

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

	As at 30.09.2025 No. of Shares	As at 31.03.2025 No. of Shares
Dr. S Yaddehige - Chairman	Nil	Nil
Mr. N C Peiris (Retired from the directorate W.E.F. 15th July 2025)	Nil	Nil
Mr. Shaminda Yaddehige	Nil	Nil
Mr. Shirley Gerard Devinda Amerasinghe	Nil	Nil
Mr. Ranil Goonetilleke	Nil	Nil
Ms. C.S. Perera	Nil	Nil
Mr. Bandara Rekogama (Appointed on 16th July 2025)	Nil	Nil
Mr. P De S A Gunasekara - CEO	74	74

SEGMENT INFORMATIONS

REVENUE **Summary** **Sale of Goods**	**2025** **Rs. '000**	**2024** **Rs. '000**
Tea	802,237	790,352
Rubber	85,370	81,430
Oil Palm	1,813,340	1,219,565
Coconut	40,059	24,653
Cinnamon	3,909	3,379
	2,744,916	2,119,380

	Tea		**Rubber**		**Oil Palm**		**Coconut**		**Cinnamon**		**Total**	
For the period ended 30 September,	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	802,237	790,352	85,370	81,430	1,813,340	1,219,565	40,059	24,653	3,909	3,379	2,744,916	2,119,380
Revenue Expenditure	(677,387)	(623,238)	(77,223)	(55,113)	(351,765)	(326,892)	(15,252)	(10,335)	(2,319)	(2,352)	(1,123,946)	(1,017,929)
Depreciation / Amortization	(18,229)	(16,085)	(27,213)	(26,767)	(86,308)	(70,708)	(5,304)	(4,955)	(2,943)	(2,891)	(139,998)	(121,407)
Gratuity	(12,536)	(12,032)	(3,378)	(2,561)	(10,418)	(9,366)	(900)	(740)	(3)	(4)	(27,235)	(24,702)
Gross Profit/(Loss)	94,085	138,998	(22,444)	(3,010)	1,364,849	812,599	18,603	8,622	(1,356)	(1,868)	1,453,737	955,341
Other Income											77,000	101,022
Gain on change in fair value of biological assets											-	-
Administrative Expenses											(120,142)	(111,321)
Management Fees											(251,602)	(121,603)
Finance Cost											(53,353)	(51,585)
Finance Income											276,679	278,273
Share of Profit from the Joint Venture											145,721	70,064
Profit before Taxation											1,528,040	1,120,192
Income Tax (Expense)/Reversal											(420,793)	(332,471)
Net Profit for the period											1,107,248	787,721

* The above figures are subject to audit.

CORPORATE INFORMATIONS

Name of Company

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman
Mr. N C Peiris (Retired from the directorate W.E.F. 15th July 2025)
Mr. Shaminda Yaddehige
Mr. Gerard Amerasinghe
Mr. Ranil Goonetilleke
Ms. C.S. Perera
Mr. Bandara Rekogama (Appointed on 16th July 2025)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,
Rotunda Towers, No. 109, Galle Road, Colombo - 03, Colombo, Sri Lanka

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,
Secretaries,
No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches
People's Bank - Pelawatta Branch
Hatton National Bank PLC - City Branch
Sampath Bank PLC - Head Office Branch
National Development Bank PLC
Indian Overseas Bank / Indian Bank
Nations Trust Bank PLC

Contact Details

Telephone	: + (94) 11 4310500
Fax	: + (94) 11 2801400
Website	: www.arpico.com
Email	: npl.rpk@arpico.com