NAMUNUKULA PLANTATIONS PLC

Company Reg. No. - PQ 136

Interim Financial Statements
2025/26

FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

As at,	31.12.2025 Rs. '000	31.12.2024 Rs. '000	31.03.2025 Rs. '000
ASSETS			
Non Current Assets			
Right of Use Assets	656,261	581,248	686,651
Freehold Property, Plant & Equipment	462,319	438,477	439,660
Bearer Biological Assets	3,426,518	3,501,680	3,495,761
Consumable Biological Assets	394,259	273,316	394,259
Investment in Joint Venture	630,075	551,337	527,618
Financial Assets	1,024,172	400,000	426,667
Intangible Assets	305,915	305,915	305,915
Total Non Current Assets	6,899,519	6,051,973	6,276,531
Current Assets			
Produce on Bearer Biological Assets	56,868	30,556	56,868
Inventories	275,062	277,665	266,940
Trade and Other Receivables	229,817	235,237	240,380
Amounts Due from Related Companies	790,581	972,201	605,423
Income Tax Receivable	15,693	15,693	15,693
Cash and Cash Equivalents	7,158,398	6,121,653	6,579,742
Total Current Assets	8,526,420	7,653,007	7,765,047
TOTAL ASSETS	15,425,939	13,704,980	14,041,578
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	350,000	350,000	350,000
Timber Reserve	219,801	149,471	219,801
Retained Earnings	11,506,812	10,154,265	9,985,378
Total Equity	12,076,613	10,653,737	10,555,179
Non Current Liabilities			
Retirement Benefit Obligations	554,386	494,545	635,550
Deferred Tax Liabilty	1,047,866	1,035,944	1,047,866
Deferred Income	118,771	121,265	121,696
Lease liability	765,257	658,268	774,072
Total Non Current Liabilities	2,486,279	2,310,021	2,579,184
Current Liabilities			
Trade and Other Payables	564,066	457,425	522,852
Lease liability	10,990	10,478	9,685
Amounts Due to Related Companies	23,889	24,727	86,751
Income Tax Liabilities	264,102	248,593	287,928
Total Current Liabilities	863,047	741,222	907,215
TOTAL LIABILITIES	3,349,326	3,051,243	3,486,399
TOTAL EQUITY AND LIABILITIES	15,425,939	13,704,980	14,041,578
NET ASSETS PER SHARE (RS.)	508.49	448.58	444.43

* The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Dhammika Laksiri
Sector Financial Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,

Ranil Goonetilleke
Director

Bandara Rekogama
Director

Colombo,
12th February 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 31.12.2025 Rs. '000	Quarter Ended 31.12.2024 Rs. '000	Increase / (Decrease) %	Period Ended 31.12.2025 Rs. '000	Period Ended 31.12.2024 Rs. '000	Increase / (Decrease) %	Year Ended 31.03.2025 Rs. '000
Revenue	1,130,973	1,030,559	10%	3,875,889	3,149,939	23%	4,190,311
Cost of Sales	(654,612)	(621,609)	5%	(1,945,791)	(1,785,648)	9%	(2,390,050)
Gross Profit	476,361	408,950	16%	1,930,099	1,364,291	41%	1,800,262
Other Income	20,063	54,111	-63%	97,063	155,133	-37%	205,779
Change in fair value of Biological Assets	-	-	-	-	-	-	96,641
Administrative Expenses	(38,397)	(28,049)	37%	(158,539)	(139,370)	14%	(200,741)
Management Fee	(86,854)	(62,748)	38%	(338,456)	(184,351)	84%	(323,727)
Finance Cost	(26,474)	(25,786)	3%	(79,827)	(77,371)	3%	(104,228)
Finance Income	152,339	142,527	7%	429,018	420,800	2%	556,297
Share of Profit from the Joint Venture	57,395	23,143	148%	203,116	93,207	118%	119,819
Profit Before Taxation	554,434	512,148	8%	2,082,474	1,632,340	28%	2,150,101
Tax Expense	(150,120)	(112,477)	33%	(570,913)	(444,948)	28%	(624,033)
Net Profit for the Year	404,314	399,670	1%	1,511,561	1,187,392	27%	1,526,069
Other comprehensive income							
Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-	-	(142,359)
Tax effect	-	-	-	-	-	-	42,708
Net Gain/(Loss) on FVTOCI financial assets	9,872	-	-	9,872	-	-	26,667
Tax effect	-	-	-	-	-	-	(8,000)
Other comprehensive income for the period	9,872	-	-	9,872	-	-	(80,984)
Total comprehensive income for the period	414,186	399,670	4%	1,521,434	1,187,392	28%	1,445,084
Basic Earnings per Share (Rs.)	17.02	16.83		63.64	50.00		64.26

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Timber Reserves Rs. '000	Total Rs. '000
Balance as at 1 April 2024	350,000	8,966,874	149,471	9,466,345
Net Profit for the period	-	1,187,392	-	1,187,392
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 31 December 2024	350,000	10,154,265	149,471	10,653,737
Balance as at 1 April 2025	350,000	9,985,378	219,801	10,555,179
Net Profit for the period	-	1,511,561	-	1,511,561
Other Comprehensive Income/(Loss)	-	9,872	-	9,872
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 31 December 2025	350,000	11,506,812	219,801	12,076,613

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

Period ended,	**31.12.2025**	**31.12.2024**
	Rs. '000	**Rs. '000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	2,082,474	1,632,340
ADJUSTMENTS FOR		
Depreciation	237,218	220,992
Finance Cost	79,827	77,371
Provision for Defined Benefit Plan Cost	43,339	69,102
Profit on Disposal of Property, Plant & Equipment	-	(9,367)
Amortization of Grants	(4,975)	(4,899)
Gain on change in fair value of biological assets	-	-
Impairment of goodwill	-	
Share of Profit of Joint Venture	(203,116)	(93,207)
Provision for Bad & Doubtful Debts	-	-
Operating profit before working capital changes	2,234,767	1,892,331
(Increase)/Decrease in Inventories	(8,122)	90,138
(Increase)/Decrease in Trade and other Receivables	10,563	(51,163)
(Increase)/Decrease in Amounts due from Related Companies	(185,158)	50,004
Increase/(Decrease) in Trade and Other Payables	33,705	(90,485)
Increase/(Decrease) in Amounts due to Related Companies	(62,861)	(31,321)
Cash Generated from Operating Activities	2,022,893	1,859,504
Finance Cost Paid	(390)	(404)
Defined Benefit Plan Cost Paid	(124,503)	(50,617)
Tax (Paid) / Refund	(594,739)	(276,212)
Net Cash Flow From Operating Activities	1,303,261	1,532,270
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(73,156)	(45,718)
Purchase of financial instruments	(587,633)	(200,000)
Cash received from Matured Debentures	-	-
Dividend Received	100,660	-
Investments in Immature plantation	(87,088)	(241,134)
Expenditure on Timber Cultivation	-	(156)
Proceeds from Disposal of Property, Plant & Equipment	-	50,000
Grants Received	2,049	5,754
Net Cash Flow From Investing Activities	(645,168)	(431,254)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Government and Other Lease rentals	(79,437)	(76,966)
Proceeds from loans & borrowings	-	-
Repayment of loans & borrowings	-	-
Settlement of finance lease	-	-
Dividend Paid	-	(196,798)
Net Cash Flow From Financing Activities	(79,437)	(273,764)
Net Increase/(Decrease) in Cash and Cash Equivalents	578,656	827,251
A. Cash & Cash Equivalents at the Beginning of the Year	6,579,742	5,294,402
B. Cash & Cash Equivalents at the End of the Period	7,158,398	6,121,653
NOTE A : Cash & Cash Equivalents at the Beginning of the Period		
Cash & Bank Balances	6,579,742	5,294,402
Bank Overdrafts	-	-
	6,579,742	5,294,402
NOTE B : Cash & Cash Equivalents at the End of the Period		
Cash & Bank Balances	7,158,398	6,121,653
Bank Overdrafts	-	-
	7,158,398	6,121,653

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

	Period Ended 31.12.2025 Rs.	Period Ended 31.12.2024 Rs.	Year Ended 31.03.2025 Rs.
Last traded price	650.00	400.00	380.75
Highest	719.00	438.25	484.75
Lowest	515.00	320.00	320.00

2. Market Capitalization & Ratios

	As at 31.12.2025	As at 31.03.2025
Market Capitalization (Rs. '000)	15,437,501	9,042,813
Float adjusted Market Capitalization (Rs. '000)	4,943,218	2,895,585
Price Earning Ratio (times)	7.66	5.93

The company complies with option 03 of the listing rules 7.13.1 (a) - Rs. 5 Bn. float adjusted market capitalization.

3. Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 23,750,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.

4. The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.

5. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

6. The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.

7. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the latest Annual Report of the company.

8. There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

9. Mr. N C Peiris Non Executive, Independent Director of Namunukula Plantations PLC Retired from the directorate of the Entity with effect from 15th July 2025.

10. Mr. Bandara Rekogama has been appointed to the Directorate of the Entity as a Non Executive Independent Director with effect from 16th July 2025.

11. Mr. P. De S. A. Gunasekara has tendered his resignation from the post of Chief Executive Officer of Namunukula Plantations PLC, and the company has accepted his resignation with effect from 06th November 2025.

12. Mr. I. S. Doranegama has been appointed as the Acting Chief Executive Officer of Namunukula Plantations PLC with effect from 10th November 2025.

13. The Interim Financial Statements of the company for the period ended 31st December 2025 were authorized for issue by the Board of Directors on 12th February 2026.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty three largest shareholders of the company (Voting shares),

		As at 31.12.2025		As at 31.03.2025	
		No. of shares held	% of Holding	No. of shares held	% of Holding
1	RPC Plantation Management Services (Pvt) Ltd	16,145,050	67.98%	16,145,050	67.98%
2	The Secretary to the Treasury	3,763,300	15.85%	3,763,300	15.85%
3	Mr. T.T.T Al Nakib	667,100	2.81%	667,100	2.81%
4	Sakuvi Investment Trust (Private) Limited	227,870	0.96%	298,996	1.26%
5	Mr.H.A.A.H.Algharabally	71,573	0.30%	71,573	0.30%
6	Mr.Z.G.Carimjee	43,200	0.18%	43,200	0.18%
7	Tsttt-Sathe Secretary To The Treasury - Sundry	38,298	0.16%	38,298	0.16%
8	People's Leasing and Finance Plc/L.H.L.M.P. Haradasa	37,600	0.16%	50	0.00%
9	Mr.K.C.Vignarajah	28,243	0.12%	68,974	0.29%
10	Peoples Leasing & Finance PLC/Mr.D.M.P.Disanayake	24,927	0.10%	-	0.00%
11	Peoples Leasing & Finance PLC/Mr. Iresh Sridas	22,744	0.10%	-	0.00%
12	Seylan Bank PLC/ K.L.G. Udayananda	22,280	0.09%	285	0.00%
13	Mrs.Z.M.Adamally	21,600	0.09%	21,600	0.09%
14	Mr.T.P.Ambagahakumburage	21,071	0.09%	15,000	0.06%
15	Cocoshell Activated Carbon Company (Private) Ltd	20,400	0.09%	20,700	0.09%
16	Verite Research (Pvt) Ltd	20,000	0.08%	-	0.00%
17	People's Leasing and Finance Plc/L.P. Hapanagama	16,042	0.07%	-	0.00%
18	MR. A.V.Emmanuel	14,628	0.06%	27,260	0.11%
19	Mrs.S.Vignarajah	14,514	0.06%	14,500	0.06%
20	Mr.K.Srikanthan	13,428	0.06%	-	0.00%
21	Mr.R.G.De Livera	13,072	0.06%	13,072	0.06%
22	Mr.A.N.Handunpathirana	12,500	0.05%	7,000	0.03%
23	Senkadagala Finance PLC/D.C.Maddumage	12,059	0.05%	7,000	0.03%
	Sub Total	**21,271,499**	**89.56%**		
	Balance held by 12,373 (2024/25 - 12,157) shareholders	2,478,502	10.44%	2,392,770	10.07%
	Total No. of Shares	**23,750,001**	**100.00%**	**23,750,001**	**100.00%**

* There were no non voting shares as at 31 December 2025.

The Percentage of shares held as at ,

	As at 31.12.2025			As at 31.03.2025		
	No. of Shareholders	No. of shares held	%	No. of Shareholders	No. of shares held	%
Public Holding	12,395	7,604,951	32.02%	12,179	7,604,951	32.02%
Other Holding	1	16,145,050	67.98%	1	16,145,050	67.98%
Total No. of Shares	**12,396**	**23,750,001**	**100.00%**	**12,215**	**23,750,001**	**100.00%**

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

	As at 31.12.2025 No. of Shares	As at 31.03.2025 No. of Shares
Dr. S Yaddehige - Chairman	Nil	Nil
Mr. N C Peiris (Retired from the directorate w.e.f. 15th July 2025)	Nil	Nil
Mr. Shaminda Yaddehige	Nil	Nil
Mr. Shirley Gerard Devinda Amerasinghe	Nil	Nil
Mr. Ranil Goonetilleke	Nil	Nil
Ms. C.S. Perera	Nil	Nil
Mr. Bandara Rekogama (Appointed on 16th July 2025)	Nil	Nil
Mr. P De S A Gunasekara - CEO (Resigned w.e.f. 06th November 2025)	74	74
Mr. I S Doranegama - Acting Chief Executive Officer (Appointed on 10th November 2025)	Nil	Nil

SEGMENT INFORMATIONS

REVENUE	**2025**	**2024**
Summary	**Rs. '000**	**Rs. '000**
Sale of Goods		
Tea	1,103,399	1,112,315
Rubber	138,785	131,742
Oil Palm	2,575,671	1,862,223
Coconut	51,490	37,137
Cinnamon	6,544	6,521
	3,875,889	3,149,939

	Tea		**Rubber**		**Oil Palm**		**Coconut**		**Cinnamon**		**Total**	
For the period ended 31 December,	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	1,103,399	1,112,315	138,785	131,742	2,575,671	1,862,223	51,490	37,137	6,544	6,521	3,875,889	3,149,939
Revenue Expenditure	(967,790)	(925,309)	(124,130)	(89,213)	(576,098)	(489,397)	(21,179)	(15,019)	(4,140)	(4,475)	(1,693,337)	(1,523,413)
Depreciation / Amortization	(28,429)	(25,519)	(40,501)	(41,170)	(129,614)	(116,067)	(7,956)	(7,378)	(4,415)	(4,799)	(210,915)	(194,932)
Gratuity	(18,813)	(34,759)	(5,223)	(6,577)	(16,106)	(24,055)	(1,392)	(1,902)	(5)	(10)	(41,539)	(67,302)
Gross Profit/(Loss)	88,368	126,729	(31,069)	(5,217)	1,853,852	1,232,704	20,963	12,838	(2,016)	(2,763)	1,930,099	1,364,291
Other Income											97,063	155,133
Administrative Expenses											(158,539)	(139,370)
Management Fees											(338,456)	(184,351)
Finance Cost											(79,827)	(77,371)
Finance Income											429,018	420,800
Share of Profit from the Joint Venture											203,116	93,207
Profit before Taxation											2,082,474	1,632,340
Income Tax (Expense)/Reversal											(570,913)	(444,948)
Net Profit for the period											1,511,561	1,187,392

* The above figures are subject to audit.

CORPORATE INFORMATIONS

Name of Company

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman
Mr. N C Peiris (Retired from the directorate W.E.F. 15th July 2025)
Mr. Shaminda Yaddehige
Mr. Gerard Amerasinghe
Mr. Ranil Goonetilleke
Ms. C.S. Perera
Mr. Bandara Rekogama (Appointed on 16th July 2025)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,
Rotunda Towers, No. 109, Galle Road, Colombo - 03, Colombo, Sri Lanka

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,
Secretaries,
No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches
People's Bank - Pelawatta Branch
Hatton National Bank PLC - City Branch
Sampath Bank PLC - Head Office Branch
National Development Bank PLC
Indian Overseas Bank / Indian Bank
Nations Trust Bank PLC

Contact Details

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