NAMUNUKULA PLANTATIONS PLC

Company Reg. No. - PQ 136

Interim Financial Statements
2025/26

FOR THE TWELVE MONTHS ENDED 31ST MARCH 2026

STATEMENT OF FINANCIAL POSITION

As at,	31.03.2026 Rs. '000	Audited 31.03.2025 Rs. '000
ASSETS		
Non Current Assets		
Right of Use Assets	678,010	686,651
Freehold Property, Plant & Equipment	459,162	439,660
Bearer Biological Assets	3,401,725	3,495,761
Consumable Biological Assets	492,712	394,259
Investment in Joint Venture	623,885	527,618
Financial Assets	1,088,325	426,667
Intangible Assets	305,915	305,915
Total Non Current Assets	7,049,733	6,276,531
Current Assets		
Produce on Bearer Biological Assets	48,452	56,868
Inventories	349,195	266,940
Trade and Other Receivables	221,930	240,380
Amounts Due from Related Companies	761,100	605,423
Income Tax Receivable	15,693	15,693
Cash and Cash Equivalents	7,507,894	6,579,742
Total Current Assets	8,904,265	7,765,047
TOTAL ASSETS	15,953,998	14,041,578
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	350,000	350,000
Timber Reserve	302,448	219,801
Retained Earnings	11,305,397	9,985,378
Total Equity	11,957,845	10,555,179
Non Current Liabilities		
Retirement Benefit Obligations	646,759	635,550
Deferred Tax Liabilty	1,073,275	1,047,866
Deferred Income	118,329	121,696
Lease liability	792,153	774,072
Total Non Current Liabilities	2,630,517	2,579,184
Current Liabilities		
Dividend Payable	475,000	-
Trade and Other Payables	552,976	522,852
Lease liability	13,523	9,685
Amounts Due to Related Companies	20,671	86,751
Income Tax Liabilities	303,466	287,928
Total Current Liabilities	1,365,636	907,215
TOTAL LIABILITIES	3,996,153	3,486,399
TOTAL EQUITY AND LIABILITIES	15,953,998	14,041,578
NET ASSETS PER SHARE (RS.)	50.35	44.44

* The above figures are subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Dhammika Laksiri
Sector Financial Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,

Ranil Goonetilleke
Director

Gerard Amerasinghe
Director

Colombo,
28th May 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 31.03.2026 Rs. '000	Quarter Ended 31.03.2025 Rs. '000	Increase / (Decrease) %	Period Ended 31.03.2026 Rs. '000	Period Ended 31.03.2025 Rs. '000	Increase / (Decrease) %
Revenue	1,102,008	1,040,373	6%	4,977,897	4,190,311	19%
Cost of Sales	(702,975)	(604,402)	16%	(2,648,766)	(2,390,050)	11%
Gross Profit	399,033	435,971	-8%	2,329,131	1,800,262	29%
Other Income	34,991	50,646	-31%	132,054	205,779	-36%
Change in fair value of Biological Assets	74,613	96,641	-23%	74,613	96,641	-23%
Administrative Expenses	(65,802)	(61,372)	7%	(224,340)	(200,741)	12%
Management Fee	(69,889)	(139,376)	-50%	(408,345)	(323,727)	26%
Finance Cost	(26,827)	(26,857)	0%	(106,654)	(104,228)	2%
Finance Income	174,181	135,497	29%	603,199	556,297	8%
Share of Profit from the Joint Venture	44,141	26,612	66%	247,257	119,819	106%
Profit Before Taxation	564,440	517,762	9%	2,646,914	2,150,101	23%
Tax Expense	(196,498)	(179,085)	10%	(767,411)	(624,033)	23%
Net Profit for the Year	367,942	338,677	9%	1,879,503	1,526,069	23%
Other comprehensive income						
Actuarial gain/(loss) on defined benefit plans	(61,405)	(142,359)	57%	(61,405)	(142,359)	57%
Tax effect	18,422	42,708	-57%	18,422	42,708	-57%
Net Gain/(Loss) on FVTOCI financial assets	64,154	26,667	141%	74,026	26,667	178%
Tax effect	(32,879)	(8,000)	-311%	(32,879)	(8,000)	-311%
Other comprehensive income for the period	(11,709)	(80,984)	86%	(1,837)	(80,984)	98%
Total comprehensive income for the period	356,232	257,692	38%	1,877,666	1,445,084	30%
Basic Earnings per Share (Rs.)	1.55	1.43		7.91	6.43	

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Timber Reserves Rs. '000	Total Rs. '000
Balance as at 1 April 2024	350,000	8,966,874	149,471	9,466,345
Net Profit for the period	-	1,526,069	-	1,526,069
Other Comprehensive Income/(Loss)	-	(80,984)	-	(80,984)
Transferred to Timber Reserve	-	(70,329)	70,329	-
Dividends	-	(356,250)	-	(356,250)
Balance as at 31 March 2025	350,000	9,985,378	219,801	10,555,179
Balance as at 1 April 2025	350,000	9,985,378	219,801	10,555,179
Net Profit for the period	-	1,879,503	-	1,879,503
Other Comprehensive Income/(Loss)	-	(1,837)	-	(1,837)
Transferred to Timber Reserve	-	(83,029)	83,029	-
Realised Gain on Timber Sales	-	381	(381)	-
Dividends	-	(475,000)	-	(475,000)
Balance as at 31 March 2026	350,000	11,305,397	302,448	11,957,845

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

Period ended,	**31.03.2026**	**31.03.2025**
	Rs. '000	**Rs. '000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	2,646,914	2,150,101
ADJUSTMENTS FOR		
Depreciation	315,162	292,045
Finance Cost	106,654	104,228
Provision for Defined Benefit Plan Cost	113,469	96,992
Profit on Disposal of Property, Plant & Equipment	-	(9,367)
Amortization of Grants	(6,916)	(6,525)
Gain on change in fair value of biological assets	(74,613)	(96,641)
Share of Profit of Joint Venture	(247,257)	(119,819)
Operating profit before working capital changes	2,853,415	2,411,014
(Increase)/Decrease in Inventories	(82,255)	100,864
(Increase)/Decrease in Trade and other Receivables	18,450	(56,306)
(Increase)/Decrease in Amounts due from Related Companies	(155,677)	416,782
Increase/(Decrease) in Trade and Other Payables	30,125	(18,246)
Increase/(Decrease) in Amounts due to Related Companies	(66,080)	30,703
Cash Generated from Operating Activities	2,597,977	2,884,812
Finance Cost Paid	(106,654)	(104,228)
Defined Benefit Plan Cost Paid	(163,666)	(79,861)
Tax (Paid) / Refund	(740,922)	(369,332)
Net Cash Flow From Operating Activities	1,586,736	2,331,391
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(79,266)	(56,313)
Purchase of financial instruments	(587,633)	(400,000)
Cash received from Matured Debentures	-	200,000
Dividend Received	150,990	50,330
Investments in Immature plantation	(134,430)	(332,946)
Expenditure on Timber Cultivation	-	(1,373)
Proceeds from Disposal of Property, Plant & Equipment	-	50,000
Grants Received	3,549	7,811
Net Cash Flow From Investing Activities	(646,790)	(482,491)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Government and Other Lease rentals	(11,794)	(10,512)
Dividend Paid	-	(553,048)
Net Cash Flow From Financing Activities	(11,794)	(563,560)
Net Increase/(Decrease) in Cash and Cash Equivalents	928,152	1,285,340
A. Cash & Cash Equivalents at the Beginning of the Year	6,579,742	5,294,402
B. Cash & Cash Equivalents at the End of the Period	7,507,894	6,579,742
NOTE A : Cash & Cash Equivalents at the Beginning of the Period		
Cash & Bank Balances	6,579,742	5,294,402
Bank Overdrafts	-	-
	6,579,742	5,294,402
NOTE B : Cash & Cash Equivalents at the End of the Period		
Cash & Bank Balances	7,507,894	6,579,742
Bank Overdrafts	-	-
	7,507,894	6,579,742

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

		Period Ended 31.03.2026 Rs.	Year Ended 31.03.2025 Rs.
Last traded price	*	66.9	380.75
Highest		965.00	484.75
Lowest		320.00	320.00

* During the year 2025/26 (4th Quarter), a share subdivision of 1:10 was carried out.

2. Market Capitalization & Ratios

	As at 31.03.2026	As at 31.03.2025
Market Capitalization (Rs. '000)	15,888,750	9,042,813
Float adjusted Market Capitalization (Rs. '000)	5,087,712	2,895,585
Price Earning Ratio (times)	8.45	59.26

The company complies with option 03 of the listing rules 7.13.1 (a) - Rs. 5 Bn. float adjusted market capitalization.

3. Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 237,500,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.

4. The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.

5. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

6. The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.

7. There has been no any other significant change in the nature of contingent liabilities, which were disclosed in the latest Annual Report of the Company.

8. There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

9. Mr. N C Peiris Non Executive, Independent Director of the Company Retired from the directorate of the Entity with effect from 15th July 2025.

10. Mr. Bandara Rekogama has been appointed to the Directorate of the Entity as a Non Executive Independent Director with effect from 16th July 2025.

11. Mr. P. De S. A. Gunasekara tendered his resignation from the post of Chief Executive Officer of Namunukula Plantations PLC, and the Company has accepted his resignation with effect from 06th November 2025.

12. Mr. I. S. Doranegama has been appointed as the Acting Chief Executive Officer of Namunukula Plantations PLC with effect from 10th November 2025.

13. Share Subdivision

During the quarter ended 31st March 2026, the Company carried out a subdivision of its ordinary shares on a 1:10 basis. Accordingly, each issued ordinary share was subdivided into 10 ordinary shares. As a result, the number of issued shares increased from 23,750,001 to 237,500,001 without any change in the stated capital of the Company.

For comparability, the weighted average number of shares and earnings per share (EPS) for the current and comparative periods have been adjusted to reflect the share subdivision, in accordance with applicable accounting standards.

14. Ms. C.S. Perera, who was in the Directorate of Namunukula Plantations PLC as the Treasury Representative, ceased to be a Director of the Company with effect from April 09, 2026, following the appointment of Ms. D Kusalani De Silva as the Representative of the Ministry of Finance/Treasury to the Board.

15. The Interim Financial Statements of the company for the period ended 31st March 2026 were authorized for issue by the Board of Directors on 28th May 2026.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty three largest shareholders of the company (Voting shares),

		As at 31.03.2026		As at 31.03.2025	
		No. of shares held	% of Holding	No. of shares held	% of Holding
1	RPC Plantation Management Services (Pvt) Ltd	161,450,500	67.98%	16,145,050	67.98%
2	The Secretary to the Treasury	37,633,000	15.85%	3,763,300	15.85%
3	Mr. T.T.T Al Nakib	6,671,000	2.81%	667,100	2.81%
4	Sakuvi Investment Trust (Private) Limited	1,702,420	0.72%	298,996	1.26%
5	Mr.H.A.A.H.Algharabally	715,730	0.30%	71,573	0.30%
6	Mr.Z.G.Carimjee	432,000	0.18%	43,200	0.18%
7	Assetline Finance PLC/H.M.Lalith	388,817	0.16%	1,762	0.01%
8	Tsttt-Sathe Secretary To The Treasury - Sundry	382,980	0.16%	38,298	0.16%
9	Mr.K.C.Vignarajah	282,430	0.12%	68,974	0.29%
10	Peoples Leasing & Finance PLC/Mr.D.M.P.Disanayake	250,470	0.11%	-	0.00%
11	People's Leasing and Finance Plc/L.H.L.M.P. Haradasa	219,620	0.09%	50	0.00%
12	Mrs.Z.M.Adamally	216,000	0.09%	21,600	0.09%
13	Mr.T.P.Ambagahakumburage	201,000	0.08%	15,000	0.06%
14	Cocoshell Activated Carbon Company (Private) Ltd	195,000	0.08%	20,700	0.09%
15	People's Leasing and Finance Plc/L.P. Hapanagama	188,310	0.08%	-	0.00%
16	Mr.K.Srikanthan	150,000	0.06%	-	0.00%
17	MR. A.V.Emmanuel	146,280	0.06%	27,260	0.11%
18	Mrs.S.Vignarajah	145,140	0.06%	14,500	0.06%
19	Mr.R.G.De Livera	130,720	0.06%	13,072	0.06%
20	Mr.A.N.Handunpathirana	130,000	0.05%	7,000	0.03%
21	Mr.H.A.R.Pieris	125,000	0.05%	11,000	0.05%
22	LOLC Finance PLC/M.H.Jamaldeen	114,260	0.05%	-	0.00%
23	Mr.T.A.Rassool	110,690	0.05%	10,306	0.04%
	Sub Total	**211,981,367**	**89.26%**		
	Balance held by 12,714 (2024/25 - 12,157) shareholders	25,518,634	10.74%	2,392,770	10.07%
	Total No. of Shares	**237,500,001**	**100.00%**	**23,750,001**	**100.00%**

* There were no non voting shares as at 31 March 2026.

The Percentage of shares held as at ,

	As at 31.03.2026			As at 31.03.2025		
	No. of Shareholders	No. of shares held	%	No. of Shareholders	No. of shares held	%
Public Holding	12,736	76,049,501	32.02%	12,179	7,604,951	32.02%
Other Holding	1	161,450,500	67.98%	1	16,145,050	67.98%
Total No. of Shares	**12,737**	**237,500,001**	**100.00%**	**12,215**	**23,750,001**	**100.00%**

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

	As at 31.03.2026 No. of Shares	As at 31.03.2025 No. of Shares
Dr. S Yaddehige - Chairman	Nil	Nil
Mr. N C Peiris (Retired from the directorate w.e.f. 15th July 2025)	Nil	Nil
Mr. Shaminda Yaddehige	Nil	Nil
Mr. Shirley Gerard Devinda Amerasinghe	Nil	Nil
Mr. Ranil Goonetilleke	Nil	Nil
Ms. C.S. Perera (Ceased to be a director w.e.f. 09th April 2026)	Nil	Nil
Mr. Bandara Rekogama (Appointed on 16th July 2025)	Nil	Nil
Ms. Kusalani De Silva (Appointed on 09th April 2026)	Nil	Nil
Mr. P De S A Gunasekara - CEO (Resigned w.e.f. 06th November 2025)	74	74
Mr. I S Doranegama - Acting Chief Executive Officer (Appointed on 10th November 2025)	Nil	Nil

SEGMENT INFORMATIONS

REVENUE	**2026**	**2025**
Summary	**Rs. '000**	**Rs. '000**
Sale of Goods		
Tea	1,387,112	1,443,547
Rubber	209,416	193,811
Oil Palm	3,308,528	2,490,253
Coconut	64,559	52,641
Cinnamon	8,282	10,059
	4,977,897	4,190,311

	Tea		**Rubber**		**Oil Palm**		**Coconut**		**Cinnamon**		**Total**	
For the period ended 31 March,	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	1,387,112	1,443,547	209,416	193,811	3,308,528	2,490,253	64,559	52,641	8,282	10,059	4,977,897	4,190,311
Revenue Expenditure	(1,249,439)	(1,226,947)	(198,872)	(136,521)	(766,335)	(645,368)	(30,041)	(17,859)	(5,126)	(6,872)	(2,249,813)	(2,033,567)
Depreciation / Amortization	(39,315)	(34,571)	(54,558)	(54,966)	(177,509)	(156,103)	(10,615)	(9,848)	(5,888)	(6,402)	(287,884)	(261,890)
Gratuity	(60,886)	(52,127)	(10,769)	(9,759)	(38,388)	(30,096)	(1,012)	(2,601)	(15)	(9)	(111,069)	(94,592)
Gross Profit/(Loss)	37,472	129,902	(54,783)	(7,435)	2,326,297	1,658,687	22,892	22,333	(2,747)	(3,224)	2,329,131	1,800,262
Other Income											132,054	205,779
Administrative Expenses											(224,340)	(200,741)
Management Fees											(408,345)	(323,727)
Finance Cost											(106,654)	(104,228)
Finance Income											603,199	556,297
Share of Profit from the Joint Venture											247,257	119,819
Profit before Taxation											2,646,914	2,150,101
Income Tax (Expense)/Reversal											(767,411)	(624,033)
Net Profit for the period											1,879,503	1,526,069

* The above figures are subject to audit.

CORPORATE INFORMATIONS

Name of Company

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman
Mr. N C Peiris (Retired from the directorate W.E.F. 15th July 2025)
Mr. Shaminda Yaddehige
Mr. Gerard Amerasinghe
Mr. Ranil Goonetilleke
Ms. C.S. Perera (Ceased to be a director W.E.F. 09th April 2026)
Mr. Bandara Rekogama (Appointed on 16th July 2025)
Ms. Kusalani De Silva (Appointed on 09th April 2026)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,
Rotunda Towers, No. 109, Galle Road, Colombo - 03, Colombo, Sri Lanka

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,
Secretaries,
No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches
People's Bank - Pelawatta Branch
Hatton National Bank PLC - City Branch
Sampath Bank PLC - Head Office Branch
National Development Bank PLC
Indian Overseas Bank / Indian Bank
Nations Trust Bank PLC

Contact Details

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