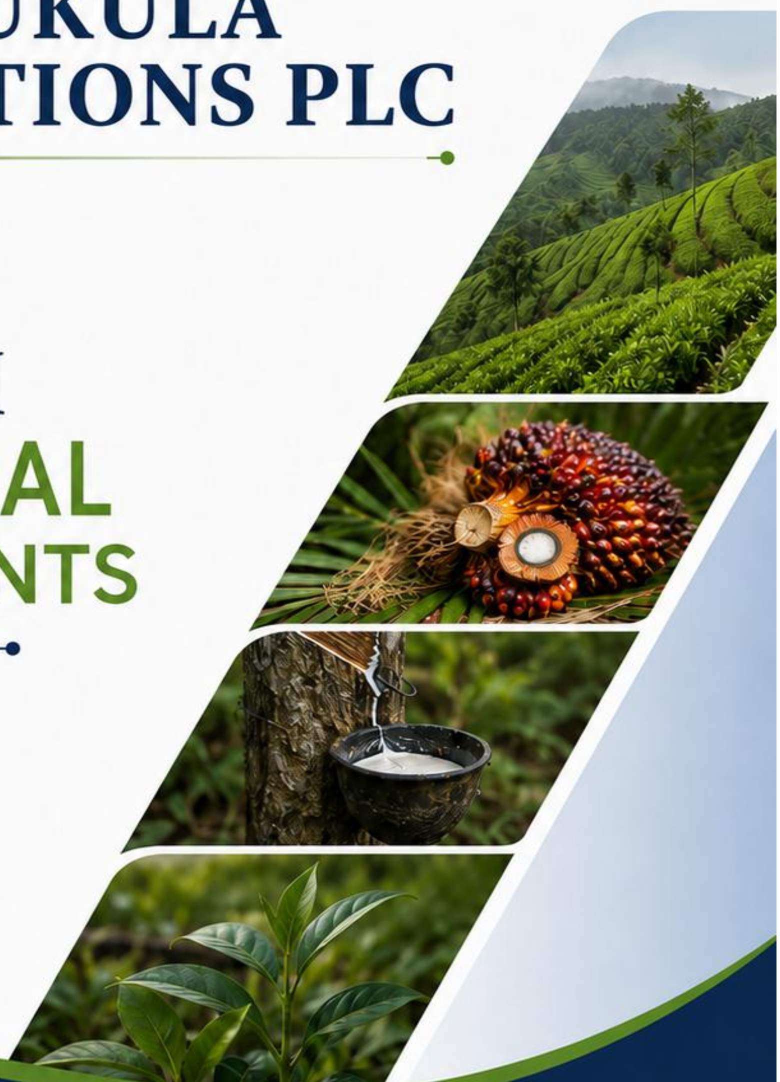
NAMUNUKULA PLANTATIONS PLC

Company Reg. No. PQ 136

INTERIM FINANCIAL STATEMENTS

2026/27

FOR THE QUARTER ENDED
30 JUNE 2026



TEA OIL PALM RUBBER COCONUT CINNAMON

ROOTED IN NATURE
GROWING FOR THE FUTURE

STATEMENT OF FINANCIAL POSITION

As at,	30.06.2026 Rs. '000	30.06.2025 Rs. '000	31.03.2026 Rs. '000
ASSETS			
Non Current Assets			
Right of Use Assets	669,227	676,914	678,010
Freehold Property, Plant & Equipment	443,459	427,287	459,162
Bearer Biological Assets	3,374,587	3,472,626	3,401,725
Consumable Biological Assets	492,712	394,259	492,712
Investment in Joint Venture	647,137	536,574	623,885
Financial Assets	1,024,882	426,667	1,088,325
Intangible Assets	305,915	305,915	305,915
Total Non Current Assets	6,957,918	6,240,241	7,049,733
Current Assets			
Produce on Bearer Biological Assets	48,452	56,868	48,452
Inventories	352,000	308,411	349,195
Trade and Other Receivables	321,222	199,875	221,930
Amounts Due from Related Companies	711,834	695,036	761,100
Income Tax Receivable	15,693	15,693	15,693
Cash and Cash Equivalents	7,489,548	6,994,770	7,507,894
Total Current Assets	8,938,749	8,270,654	8,904,265
TOTAL ASSETS	15,896,667	14,510,895	15,953,998
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	350,000	350,000	350,000
Timber Reserve	302,448	219,801	302,448
Retained Earnings	11,739,140	10,456,647	11,305,397
Total Equity	12,391,588	11,026,447	11,957,845
Non Current Liabilities			
Retirement Benefit Obligations	631,471	615,261	646,759
Deferred Tax Liabilty	1,073,275	1,047,866	1,073,275
Deferred Income	116,246	120,788	118,329
Lease liability	796,704	771,240	792,153
Total Non Current Liabilities	2,617,696	2,555,155	2,630,517
Current Liabilities			
Dividend Payable	-	-	475,000
Trade and Other Payables	468,786	469,172	552,976
Lease liability	6,039	10,013	13,523
Amounts Due to Related Companies	86,067	57,044	20,671
Income Tax Liabilities	326,491	393,063	303,466
Total Current Liabilities	887,383	929,293	1,365,636
TOTAL LIABILITIES	3,505,079	3,484,448	3,996,153
TOTAL EQUITY AND LIABILITIES	15,896,667	14,510,895	15,953,998
NET ASSETS PER SHARE (RS.)	52.18	464.27	50.35

* The above figures are subject to audit.
* 2025/26 (4th Quarter), a share subdivision of 1:10 was carried out.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Dhammika Laksiri
Sector Financial Controller

The board of directors are responsible for the preparation and presentation of these Financial Statements. Approved & Signed for and on behalf of the board of Directors of Namunukula Plantations PLC by,

Ranil Goonetilleke
Director

Gerard Amerasinghe
Director

Colombo,
12th August 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Period Ended 30.06.2026 Rs. '000	Period Ended 30.06.2025 Rs. '000	Increase / (Decrease) %	Year Ended 31.03.2026 Rs. '000
Revenue	1,306,081	1,260,182	4%	4,977,897
Cost of Sales	(681,566)	(621,340)	10%	(2,648,766)
Gross Profit	624,515	638,843	-2%	2,329,131
Other Income	24,473	38,445	-36%	132,054
Change in fair value of Biological Assets	-	-	-	74,613
Administrative Expenses	(63,538)	(61,812)	3%	(224,340)
Management Fee	(107,747)	(110,595)	-3%	(408,345)
Finance Cost	(27,109)	(26,439)	3%	(106,654)
Finance Income	153,376	130,715	17%	603,199
Share of Profit from the Joint Venture	73,582	59,285	24%	247,257
Profit Before Taxation	677,553	668,443	1%	2,646,914
Tax Expense	(173,120)	(197,174)	-12%	(767,411)
Net Profit for the Year	504,433	471,268	7%	1,879,503
Other comprehensive income				
Actuarial gain/(loss) on defined benefit plans	-	-	-	(61,405)
Tax effect	-	-	-	18,422
Net Gain/(Loss) on FVTOCI financial assets	(70,690)	-	-	74,026
Tax effect	-	-	-	(32,879)
Other comprehensive income for the period	(70,690)	-	-	(1,837)
Total comprehensive income for the period	433,743	471,268	-8%	1,877,666
Basic Earnings per Share (Rs.)	2.12	1.98		7.91

* The above figures are subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Timber Reserves Rs. '000	Total Rs. '000
Balance as at 1 April 2025	350,000	9,985,378	219,801	10,555,179
Net Profit for the period	-	471,268	-	471,268
Other Comprehensive Income/(Loss)	-	-	-	-
Transferred to Timber Reserve	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 June 2025	350,000	10,456,647	219,801	11,026,447
Balance as at 1 April 2026	350,000	11,305,397	302,448	11,957,845
Net Profit for the period	-	504,433	-	504,433
Other Comprehensive Income/(Loss)	-	(70,690)	-	(70,690)
Transferred to Timber Reserve	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-
Dividends	-	-	-	-
Balance as at 30 June 2026	350,000	11,739,140	302,448	12,391,588

The Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

* The above figures are subject to audit.

STATEMENT OF CASH FLOWS

Period ended,	30.06.2026	30.06.2025
	Rs. '000	Rs. '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	677,553	668,443
ADJUSTMENTS FOR		
Depreciation	82,066	77,750
Finance Cost	27,109	26,439
Provision for Defined Benefit Plan Cost	16,881	14,259
Amortization of Grants	(2,271)	(1,658)
Share of Profit of Joint Venture	(73,582)	(59,285)
Operating profit before working capital changes	727,756	725,947
(Increase)/Decrease in Inventories	(2,805)	(41,472)
(Increase)/Decrease in Trade and other Receivables	(99,293)	40,505
(Increase)/Decrease in Amounts due from Related Companies	49,267	(39,715)
Increase/(Decrease) in Trade and Other Payables	(87,123)	(53,679)
Increase/(Decrease) in Amounts due to Related Companies	65,396	(79,604)
Cash Generated from Operating Activities	653,198	551,983
Finance Cost Paid	(24,175)	(26,439)
Defined Benefit Plan Cost Paid	(32,169)	(34,549)
Tax (Paid) / Refund	(150,095)	(92,039)
Net Cash Flow From Operating Activities	446,759	398,956
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(2,913)	(3,650)
Dividend Received	43,083	50,330
Investments in Immature plantation	(27,530)	(28,854)
Grants Received	188	750
Net Cash Flow From Investing Activities	12,828	18,575
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of Government and Other Lease rentals	(2,933)	(2,503)
Dividend Paid	(475,000)	-
Net Cash Flow From Financing Activities	(477,933)	(2,503)
Net Increase/(Decrease) in Cash and Cash Equivalents	(18,347)	415,028
A. Cash & Cash Equivalents at the Beginning of the Year	7,507,894	6,579,742
B. Cash & Cash Equivalents at the End of the Period	7,489,548	6,994,770

NOTE A : Cash & Cash Equivalents at the Beginning of the Period		
Cash & Bank Balances	7,507,894	6,579,742
Bank Overdrafts	-	-
	7,507,894	6,579,742
NOTE B : Cash & Cash Equivalents at the End of the Period		
Cash & Bank Balances	7,489,548	6,994,770
Bank Overdrafts	-	-
	7,489,548	6,994,770

* The above figures are subject to audit.

NOTES TO THE FINANCIAL STATEMENTS

1. Market Price per Share

	Period Ended 30.06.2026 Rs.	Period Ended 30.06.2025 Rs.	Year Ended 31.03.2026 Rs.
Last traded price	68.50	400.25	66.90
Highest	81.00	408.00	965.00
Lowest	66.00	365.00	320.00

* 2025/26 (4th Quarter), a share subdivision of 1:10 was carried out.

2. Market Capitalization & Ratios

	As at 30.06.2026	As at 31.03.2026
Market Capitalization (Rs. '000)	16,268,750	15,888,750
Float adjusted Market Capitalization (Rs. '000)	5,209,391	5,087,712
Price Earning Ratio (times)	8.06	8.45

The company complies with option 03 of the listing rules 7.13.1 (a) - Rs. 5 Bn. float adjusted market capitalization.

3. Stated Capital of Namunukula Plantations PLC amounts to Rs. 350,000,010 represented by 237,500,000 ordinary shares and a Golden Share which has special rights held by the Secretary to the Treasury.

4. The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting. Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the Interim Financial Statements of the Company.

5. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.

6. The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.

7. These interim financial statements do not include the Gain/(Loss) arising from the valuation of biological assets and actuarial Gain/(Loss) on defined benefit plan costs arising since the valuation is done at the year-end.

Further management assessed that the fair values of financial assets & financial liabilities are approximately equal to their carrying values of these instruments.

8. Legal Proceedings on Employees' Statutory Dues (Supreme Court Case No: SC/APL/40/2025)
There were 30 cases outstanding filed at Magistrates court Passara and Bandarawela by the Commissioner of Labour (Badulla) against Tusker Bottling Co. (Pvt) Ltd, the Company and the Superintendents of these Estates regarding the payment of employees' statutory dues for the amounts which the Sub Lessee has failed to pay in respect of the sub leased 6 estates. The Company has filed objections that the Company is not liable to pay such dues. However Magistrate has ordered company to pay.

The company filed revision to that in High court and further company was deposited 14.75 Mn as refundable security deposit in the court. The company won the case No. 59/2015 in HC Badulla, and the Labour Commissioner subsequently filed an appeal against the decision of the High Court Judge in favor of the company. The dates of the balance 29 cases (Case No: 60/2015 to 88/2015) are being moved forward pending a decision from a higher court. Arguments concluded, Judgment reserved.

9. There have been no other significant changes in the nature or status of the contingent liabilities, including those disclosed above, from those disclosed in the Company's latest Annual Report.

10. There have been no material events occurring after the reporting date that require adjustments or disclosure in the financial statements.

11. Share Subdivision
During the financial year 2025/26, the Company carried out a subdivision of its ordinary shares on a 1:10 basis. Accordingly, each issued ordinary share was subdivided into 10 ordinary shares. As a result, the number of issued shares increased from 23,750,001 to 237,500,001 without any change in the stated capital of the Company.

For comparability, the weighted average number of shares and earnings per share (EPS) for the current and comparative periods have been adjusted to reflect the share subdivision, in accordance with applicable accounting standards.

12. Ms. C.S. Perera, who was in the Directorate of Namunukula Plantations PLC as the Treasury Representative, ceased to be a Director of the Company with effect from April 09, 2026, following the appointment of Ms. D Kusalani De Silva as the Representative of the Ministry of Finance/Treasury to the Board.

13. The Interim Financial Statements of the company for the period ended 30th June 2026 were authorized for issue by the Board of Directors on 12th August 2026.

NOTES TO THE FINANCIAL STATEMENTS

13. Twenty three largest shareholders of the company (Voting shares),

		As at 30.06.2026		As at 31.03.2026	
		No. of shares held	% of Holding	No. of shares held	% of Holding
1	RPC Plantation Management Services (Pvt) Ltd	161,450,500	67.98%	161,450,500	67.98%
2	The Secretary to the Treasury	37,633,000	15.85%	37,633,000	15.85%
3	Mr. T.T.T Al Nakib	6,671,000	2.81%	6,671,000	2.81%
4	Sakuvi Investment Trust (Private) Limited	1,702,420	0.72%	1,702,420	0.72%
5	Mr.H.A.A.H.Algharabally	715,730	0.30%	715,730	0.30%
6	Mr.Z.G.Carimjee	432,000	0.18%	432,000	0.18%
7	Assetline Finance PLC/H.M.Lalith	412,175	0.17%	388,817	0.16%
8	Tsttt-Sathe Secretary To The Treasury - Sundry	382,980	0.16%	382,980	0.16%
9	Mr.K.C.Vignarajah	282,430	0.12%	282,430	0.12%
10	Peoples Leasing & Finance PLC/Mr.D.M.P.Disanayake	250,470	0.11%	250,470	0.11%
11	People's Leasing and Finance Plc/L.H.L.M.P. Haradasa	219,620	0.09%	219,620	0.09%
12	Mrs.Z.M.Adamally	216,000	0.09%	216,000	0.09%
13	People's Leasing and Finance Plc/L.P. Hapanagama	204,650	0.09%	188,310	0.08%
14	Mr.T.P.Ambagahakumburage	201,000	0.08%	201,000	0.08%
15	Cocoshell Activated Carbon Company (Private) Ltd	195,000	0.08%	195,000	0.08%
16	Mr.K.Srikanthan	150,000	0.06%	150,000	0.06%
17	MR. A.V.Emmanuel	146,280	0.06%	146,280	0.06%
18	Mrs.S.Vignarajah	145,140	0.06%	145,140	0.06%
19	Mr.A.N.Handunpathirana	140,000	0.06%	130,000	0.05%
20	Mr.R.G.De Livera	130,720	0.06%	130,720	0.06%
21	Mr.H.A.R.Pieris	125,000	0.05%	125,000	0.05%
22	LOLC Finance PLC/M.H.Jamaldeen	114,260	0.05%	114,260	0.05%
23	Mr.U.A.G.P. Fernando	111,590	0.05%	110,600	0.05%
	Sub Total	**212,031,965**	**89.28%**		
	Balance held by 12,902 (2024/25 - 12,714) shareholders	25,468,036	10.72%	25,518,634	10.74%
	Total No. of Shares	**237,500,001**	**100.00%**	**237,500,001**	**100.00%**

* There were no non voting shares as at 30 June 2026.

The Percentage of shares held as at ,

	As at 30.06.2026			As at 31.03.2026		
	No. of Shareholders	No. of shares held	%	No. of Shareholders	No. of shares held	%
Public Holding	12,924	76,049,501	32.02%	12,736	76,049,501	32.02%
Other Holding	1	161,450,500	67.98%	1	161,450,500	67.98%
Total No. of Shares	**12,925**	**237,500,001**	**100.00%**	**12,737**	**237,500,001**	**100.00%**

14. Directors' & CEO's Shareholding

The Directors and CEO of the Company hold shares in the Company as follows.

	As at 30.06.2026 No. of Shares	As at 31.03.2026 No. of Shares
Dr. S Yaddehige - Chairman	Nil	Nil
Mr. Shaminda Yaddehige	Nil	Nil
Mr. Shirley Gerard Devinda Amerasinghe	Nil	Nil
Mr. Ranil Goonetilleke	Nil	Nil
Ms. C.S. Perera (Ceased to be a director w.e.f. 09th April 2026)	Nil	Nil
Mr. Bandara Rekogama	Nil	Nil
Ms. Kusalani De Silva (Appointed on 09th April 2026)	Nil	Nil
Mr. I S Doranegama - Acting Chief Executive Officer	Nil	Nil

SEGMENT INFORMATIONS

	2026	2025
REVENUE		
Summary	**Rs. '000**	**Rs. '000**
Sale of Goods		
Tea	340,424	400,484
Rubber	25,324	25,283
Oil Palm	924,336	809,655
Coconut	15,449	22,627
Cinnamon	548	2,134
	1,306,081	1,260,182

	Tea		Rubber		Oil Palm		Coconut		Cinnamon		Total	
For the period ended 30 June,	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
Revenue	340,424	400,484	25,324	25,283	924,336	809,655	15,449	22,627	548	2,134	1,306,081	1,260,182
Revenue Expenditure	(295,489)	(327,553)	(20,909)	(22,399)	(264,281)	(180,972)	(11,056)	(6,435)	(397)	(1,339)	(592,131)	(538,698)
Depreciation / Amortization	(10,976)	(8,762)	(13,157)	(14,059)	(45,014)	(42,075)	(2,735)	(2,483)	(1,422)	(1,603)	(73,303)	(68,982)
Gratuity	(7,493)	(6,378)	(1,854)	(1,673)	(6,609)	(5,160)	(174)	(446)	(1)	(1)	(16,131)	(13,659)
Gross Profit/(Loss)	26,466	57,791	(10,596)	(12,848)	608,432	581,448	1,484	13,262	(1,272)	(810)	624,515	638,843
Other Income											24,473	38,445
Administrative Expenses											(63,538)	(61,812)
Management Fees											(107,747)	(110,595)
Finance Cost											(27,109)	(26,439)
Finance Income											153,376	130,715
Share of Profit from the Joint Venture											73,582	59,285
Profit before Taxation											677,553	668,443
Income Tax (Expense)/Reversal											(173,120)	(197,174)
Net Profit for the period											504,433	471,268

* The above figures are subject to audit.

CORPORATE INFORMATIONS

Name of Company

Namunukula Plantations PLC.

Legal Form

A Quoted Public Limited Liability Company Incorporated in Sri Lanka.

Date of Incorporation

22 June 1992

Company Registration No.

P Q 136

Tax Identification No.

294001395

Principal Business Activities

Cultivation, Manufacture & Sale of Tea, Rubber, Oil palm, Coconut & Cinnamon Plantations.

Ultimate Parent Enterprise

Richard Pieris & Company PLC.

Board of Directors

Dr. S Yaddehige - Chairman
Mr. Shaminda Yaddehige
Mr. Gerard Amerasinghe
Mr. Ranil Goonetilleke
Ms. C.S. Perera (Ceased to be a director W.E.F. 09th April 2026)
Mr. Bandara Rekogama
Ms. Kusalani De Silva (Appointed on 09th April 2026)

Stock Exchange Listings

The Ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka.

Registered / Head Office

No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Auditors

Messrs. Ernst & Young, Chartered Accountants,
Rotunda Towers, No. 109, Galle Road, Colombo - 03, Colombo, Sri Lanka

Company Secretaries

Richard Pieris Group Services (Pvt) Ltd,
Secretaries,
No: 310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Telephone: + (94) 11 4310564

Bankers

Bank of Ceylon - Corporate Branch & Regional Branches
People's Bank - Pelawatta Branch
Hatton National Bank PLC - City Branch
Sampath Bank PLC - Head Office Branch
National Development Bank PLC
Indian Overseas Bank / Indian Bank
Nations Trust Bank PLC
Commercial Bank of Ceylon PLC

Contact Details

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