TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Six months ended 30th September 2026

Talawakelle Tea Estates PLC
STATEMENT OF PROFIT OR LOSS

Group Audited Year ended 31.03.2026 Rs.'000		Group Unaudited 06 months ended 30.09.2026 Rs.'000	Unaudited 06 months ended 30.09.2025 Rs.'000	% Change	Group Unaudited 03 months ended 30.09.2026 Rs.'000	Unaudited 03 months ended 30.09.2025 Rs.'000	% Change
7,851,079	**Revenue**	**3,719,877**	3,975,294	-6%	**1,847,908**	1,960,070	-6%
(6,417,381)	Cost of Sales	**(3,335,023)**	(3,460,948)	-4%	**(1,744,028)**	(1,749,205)	0%
1,433,698	**Gross profit**	**384,854**	514,347	-25%	**103,880**	210,866	-51%
(7,499)	Change in Fair Value of Biological Assets & Investment Property	**-**	-	0%	**-**	-	0%
132,828	Other Income	**96,560**	40,200	>100%	**73,325**	29,987	>100%
(515,600)	Administrative Expenses	**(285,180)**	(259,848)	10%	**(141,282)**	(126,407)	12%
1,043,427	**Results From Operating Activities**	**196,234**	294,699	-33%	**35,923**	114,445	-69%
378,842	Finance Income	**252,271**	183,745	37%	**128,981**	94,019	37%
(164)	Finance Expenses	**(75)**	(77)	-2%	**(35)**	(64)	-44%
(69,717)	Interest Paid to Government and Other Leases	**(37,689)**	(39,547)	-5%	**(19,649)**	(19,770)	-1%
308,961	Net Finance Income	**214,507**	144,121		**109,297**	74,185	
1,352,388	**Profit Before Tax**	**410,741**	438,820	-6%	**145,221**	188,630	-23%
(426,336)	Income Tax expenses	**(130,124)**	(177,880)	-27%	**(54,079)**	(75,807)	-29%
926,052	**Profit for the period**	**280,617**	260,940	8%	**91,142**	112,823	-19%
	Attributable to :						
926,052	Equity Holders of the Parent	**280,617**	260,940		**91,142**	112,823	
-	Non-Controlling Interest	**-**	-		**-**	-	
926,052	**Net profit for the period**	**280,617**	260,940	8%	**91,142**	112,823	-19%
19.50	Basic earnings per share (Rs.)	**5.91**	5.49		**1.92**	2.38	
7.89	Dividend per share (Rs.)	**2.22**	1.74		**0.80**	1.74	
	STATEMENT OF COMPREHENSIVE INCOME						
926,052	**Profit for the period**	**280,617**	260,940	8%	**91,142**	112,823	-19%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(54,515)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	-		**-**	-	
16,392	Income Tax Effect	**-**	-		**-**	-	
(38,123)	**Other Comprehensive income for the period, net of tax**	**-**	-		**-**	-	
887,928	**Total comprehensive income for the period, net of tax**	**280,617**	260,940	8%	**91,142**	112,823	-19%
	Attributable to:						
887,928	Equity Holders of the Parent	**280,617**	260,940	8%	**91,142**	112,823	-19%
-	Non- Controlling Interest	**-**	-		**-**	-	
887,928		**280,617**	260,940		**91,142**	112,823	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF PROFIT OR LOSS

Company Audited Year ended 31.03.2026 Rs.'000		Company Unaudited 06 months ended 30.09.2026 Rs.'000	Unaudited 06 months ended 30.09.2025 Rs.'000	% Change	Company Unaudited 03 months ended 30.09.2026 Rs.'000	Unaudited 03 months ended 30.09.2025 Rs.'000	% Change
7,787,769	**Revenue**	**3,706,902**	3,930,574	-6%	**1,839,285**	1,935,698	-5%
(6,321,747)	Cost of Sales	**(3,302,515)**	(3,444,971)	-4%	**(1,719,550)**	(1,741,296)	-1%
1,466,023	**Gross profit**	**404,387**	485,603	-17%	**119,735**	194,402	-38%
(8,241)	Change in Fair Value of Biological Assets & Investment Property	**-**	-	0%	**-**	-	0%
135,814	Other Income	**82,336**	40,200	>100%	**59,101**	29,987	97%
(503,461)	Administrative Expenses	**(279,541)**	(250,179)	12%	**(139,927)**	(121,520)	15%
1,090,135	**Results From Operating Activities**	**207,182**	275,625	-25%	**38,909**	102,869	-62%
369,615	Finance Income	**247,553**	179,188	38%	**126,603**	91,467	38%
(164)	Finance Expenses	**(75)**	(77)	>100%	**(35)**	(64)	-44%
(69,717)	Interest Paid to Government and Other Leases	**(37,142)**	(39,546)	-6%	**(19,102)**	(19,770)	-3%
299,735	Net Finance Income	**210,336**	139,565	51%	**107,466**	71,634	50%
1,389,869	**Profit Before tax**	**417,518**	415,190	1%	**146,375**	174,503	-16%
(419,338)	Income Tax Expenses	**(124,696)**	(171,076)	-27%	**(50,140)**	(71,908)	-30%
970,531	**Profit for the period**	**292,822**	244,114	20%	**96,235**	102,595	-6%
	Attributable to :						
970,531	Equity Holders of the Parent	**292,822**	244,114	20%	**96,235**	102,595	-6%
-	Non-Controlling Interest	**-**	-		**-**	-	
970,531	**Net profit for the period**	**292,822**	244,114		**96,235**	102,595	
20.43	Basic/ Diluted Earnings Per Share (Rs.)	**6.16**	5.14		**2.03**	2.16	
7.89	Dividend Per Share (Rs.)	**2.22**	1.74		**0.80**	1.74	

STATEMENT OF COMPREHENSIVE INCOME

970,531	**Profit for the period**	**292,822**	244,114	20%	**96,235**	102,595	-6%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(54,890)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	-		**-**	-	
16,467	Income tax effect	**-**	-		**-**	-	
(38,423)	**Other Comprehensive income for the period, net of tax**	**-**	-		**-**	-	
932,108	**Total comprehensive income for the period, net of tax**	**292,822**	244,114	20%	**96,235**	102,595	-6%
	Attributable to:						
932,108	Equity Holders of the Parent	**292,822**	244,114	20%	**96,235**	102,595	-6%
-	Non- controlling Interest	-	-		-	-	
932,108		**292,822**	244,114		**96,235**	102,595	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited As at 31.03.2026 Rs.'000	Audited As at 31.03.2026 Rs.'000		Unaudited As at 30.09.2026 Rs.'000	Unaudited As at 30.09.2025 Rs.'000	Unaudited As at 30.09.2026 Rs.'000	Unaudited As at 30.09.2025 Rs.'000
		ASSETS				
		Non Current Assets				
452,017	443,055	Right-of-use Assets	448,866	439,483	439,905	439,423
-	8,162	Investment Property	-	-	8,162	-
1,882,717	1,680,988	Tangible assets other than Immature/Mature Plantations	1,898,121	1,873,139	1,704,104	1,663,313
2,381,278	2,381,278	Bearer Biological Assets	2,492,577	2,335,457	2,492,577	2,335,457
679,515	679,515	Consumable Biological Assets	684,411	686,020	684,411	686,020
11,472	7,842	Intangible Assets	10,737	8,573	7,107	8,573
-	233,292	Investments in Subsidiaries	-	-	233,292	225,792
1,850,000	1,850,000	Non Current Financial Assets	2,350,000	250,000	2,350,000	250,000
504	-	Deferred Tax Asset	591	563	-	-
7,257,503	7,284,132		7,885,303	5,593,235	7,919,558	5,608,578
		Current Assets				
20,268	20,268	Produce on Bearer Biological Assets	20,268	32,049	20,268	32,049
673,296	673,296	Inventories	600,312	455,136	600,312	455,136
735,075	730,956	Trade and Other Receivables	546,245	532,861	538,530	513,080
10,978	12,963	Amounts due from Related Companies	26,638	7,951	28,035	8,835
3,023,326	2,885,191	Short Term Investments	2,453,064	4,276,742	2,353,413	4,170,374
54,214	52,522	Cash and Bank Balances	90,057	87,665	81,267	67,456
4,517,157	4,375,196		3,736,584	5,392,403	3,621,826	5,246,929
11,774,660	11,659,328	**TOTAL ASSETS**	11,621,887	10,985,638	11,541,384	10,855,508
		EQUITY AND LIABILITIES				
		Equity				
350,000	350,000	Stated Capital	350,000	350,000	350,000	350,000
7,265,473	7,202,551	Revenue Reserves	7,440,640	6,930,610	7,389,923	6,806,682
7,615,473	7,552,551	**Total Equity**	7,790,640	7,280,610	7,739,923	7,156,682
		Non Current Liabilities				
1,237,844	1,234,366	Retiring Benefit Obligations	1,292,015	1,236,907	1,288,022	1,233,143
668,604	668,604	Deferred Tax Liability	681,502	671,147	681,502	671,147
133,091	133,091	Deferred Income	129,782	134,487	129,782	134,487
469,543	469,464	Lease Liability	473,774	444,060	474,913	443,981
2,509,082	2,505,525		2,577,073	2,486,602	2,574,219	2,482,758
		Current Liabilities				
1,241,873	1,193,837	Trade and Other Payables	1,089,807	1,030,532	1,060,730	1,025,431
20,511	20,506	Lease Liability	22,336	23,714	21,954	23,709
276,716	278,924	Amounts due to Related Companies	116,639	79,190	123,342	87,817
106,849	103,828	Income Tax Payable	9,150	54,297	4,975	48,418
4,155	4,155	Bank Overdraft	16,241	30,693	16,241	30,693
1,650,104	1,601,251		1,254,173	1,218,426	1,227,242	1,216,068
4,159,187	4,106,776	**TOTAL LIABILITIES**	3,831,247	3,705,028	3,801,460	3,698,826
11,774,660	11,659,328	**TOTAL EQUITY AND LIABILITIES**	11,621,887	10,985,638	11,541,384	10,855,508
160.33	159.00	Net Assets Per Share (Rs.)	164.01	153.28	162.95	150.67

The Statements of Financial Position as at 30th September 2026 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the six months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No.7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
02nd November 2026

(sgd)
Roshan Rajadurai
Managing Director

Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF CHANGES IN EQUITY

Group	Attributable to equity holders of the parent					
		Revenue Reseves				
	Stated Capital	Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2025	350,000	6,253,110	467,162	32,049	6,752,320	7,102,320
Profit for the period	-	260,940	-	-	260,940	260,940
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(82,650)	-	-	(82,650)	(82,650)
Balance as at 30th September 2025	350,000	6,431,400	467,162	32,049	6,930,610	7,280,610
Balance as at 01st April 2026	**350,000**	**6,794,882**	**450,323**	**20,268**	**7,265,473**	**7,615,473**
Profit for the period	**-**	**280,617**	**-**	**-**	**280,617**	**280,617**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	**-**	**(105,450)**	**-**	**-**	**(105,450)**	**(105,450)**
Balance as at 30th September 2026	**350,000**	**6,970,049**	**450,323**	**20,268**	**7,440,640**	**7,790,640**

Company		Revenue Reseves				
	Stated Capital	Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2025	350,000	6,146,007	467,162	32,049	6,645,218	6,995,218
Profit for the period	-	244,114	-	-	244,114	244,114
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(82,650)	-	-	(82,650)	(82,650)
Balance as at 30th September 2025	350,000	6,307,471	467,162	32,049	6,806,682	7,156,682
Balance as at 01st April 2026	**350,000**	**6,731,960**	**450,323**	**20,268**	**7,202,551**	**7,552,551**
Profit for the period	-	**292,822**	**-**	**-**	**292,822**	**292,822**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	-	**(105,450)**	-	-	**(105,450)**	**(105,450)**
Balance as at 30th September 2026	**350,000**	**6,919,332**	**450,323**	**20,268**	**7,389,923**	**7,739,923**

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF CASH FLOW

Group Audited Year ended 31.03.2026 Rs.'000	Company Audited Year ended 31.03.2026 Rs.'000		Group Unaudited 06 months ended 30.09.2026 Rs.'000	Group Unaudited 06 months ended 30.09.2025 Rs.'000	Company Unaudited 06 months ended 30.09.2026 Rs.'000	Company Unaudited 06 months ended 30.09.2025 Rs.'000
		CASH FLOWS FROM OPERATING ACTIVITIES				
1,352,388	1,389,869	Net profit before Taxation	**410,741**	438,820	**417,518**	415,190
		ADJUSTMENTS FOR				
201,363	200,760	Provision for Retirement Benefit Obligations	**144,368**	168,503	**144,111**	167,988
326,906	312,589	Depreciation/Amortisation	**196,308**	150,378	**188,143**	142,231
(5,951)	(5,951)	Amortisation of Grants	**(6,334)**	(2,995)	**(6,334)**	(2,995)
-	(9,418)	Dividend Income	**-**	-	**-**	-
164	164	Finance costs	**75**	77	**75**	77
69,812	69,717	Government & Other Lease Interest	**37,142**	39,547	**37,142**	39,546
(1,946)	(1,946)	Gain on Disposal of Property Plant and Equipment	**(37,335)**	(847)	**(37,335)**	(847)
(63,215)	(63,215)	Profit on Sale of Trees	**(11,132)**	(16,955)	**(11,132)**	(16,955)
20,263	20,263	Field Development Written-off	**-**	-	**-**	-
1,737	1,737	Debtors/Stocks Write-off	**1,239**	-	**1,239**	-
-	742	Change in fair value of Investment property	**-**	-	**-**	-
7,499	7,499	(Gains)/ Loss on Fair Value of Biological Assets	**-**	-	**-**	-
1,901,753	1,915,543	**Operating profit before working capital changes**	**735,072**	776,527	**733,427**	744,234
215,752	215,752	(Increase)/Decrease in Inventories	**72,984**	433,912	**72,984**	433,912
(300,538)	(307,973)	(Increase)/Decrease in Trade and Other Receivables	**188,830**	(98,324)	**192,425**	(90,097)
(801)	(922)	(Increase)/Decrease in Amounts due from Related Companies	**(15,659)**	2,227	**(15,071)**	3,207
493,288	442,872	Increase/(Decrease) in Trade and Other Payables	**467,274**	41,755	**486,274**	36,909
130,765	128,309	Increase/(Decrease) in Amounts due to Related Companies	**(20,635)**	(66,761)	**(16,141)**	(62,799)
2,447,486	2,400,849	**Cash generated from operations**	**1,427,866**	1,089,336	**1,453,898**	1,065,367
(164)	(164)	Finance Costs paid	**(75)**	(77)	**(75)**	(77)
(754,479)	(743,176)	Payment of Income Tax /VAT	**(802,922)**	(273,655)	**(798,020)**	(262,352)
(200,368)	(200,368)	Retirement Benefit Obligations Paid	**(90,455)**	(113,930)	**(90,455)**	(113,930)
1,492,476	1,457,141	**Net cash from operating activities**	**534,414**	701,674	**565,348**	689,008
		CASH FLOWS FROM INVESTING ACTIVITIES				
2,826	2,826	Grant Received	**3,025**	5,442	**3,025**	5,442
79,185	79,185	Proceeds from Sale of Trees	**11,132**	16,955	**11,132**	16,955
1,739	1,739	Proceeds from Sale of Property, Plant & Equipment	**48,680**	1,739	**48,680**	1,739
(306,424)	(306,424)	Field Development Expenditure	**(182,543)**	(185,926)	**(182,543)**	(185,926)
(375,331)	(375,331)	Purchase of Property, Plant & Equipment	**(129,861)**	(192,893)	**(129,408)**	(192,893)
-	9,418	Dividend Income	**-**	-	**-**	-
(7,500)	(7,500)	Investment in Subsidiary Company	**-**	-	**-**	-
(1,850,000)	(1,850,000)	Investment in Non Current Financial Assets	**(500,000)**	(250,000)	**(500,000)**	(250,000)
(2,455,504)	(2,446,086)	**Net cash used in investing activities**	**(749,566)**	(604,682)	**(749,114)**	(604,682)
		CASH FLOWS FROM FINANCING ACTIVITIES				
(270,275)	(270,275)	Dividend Paid	**(285,950)**	(114,000)	**(285,950)**	(114,000)
(71,132)	(71,132)	Payment of Government lease rentals	**(36,882)**	(35,566)	**(36,882)**	(35,566)
(16,341)	(16,341)	Payment of Other lease rentals	**(8,520)**	(7,873)	**(8,520)**	(7,873)
(357,748)	(357,748)	**Net cash from financing activities**	**(331,352)**	(157,439)	**(331,352)**	(157,439)
(1,320,776)	(1,346,693)	**Net increase / (decrease) in cash & cash equivalents**	**(546,504)**	(60,447)	**(515,117)**	(73,113)
4,394,161	4,280,251	**A.** Cash & cash equivalents at the beginning of the year	**3,073,385**	4,394,161	**2,933,557**	4,280,251
3,073,385	2,933,557	**B.** Cash & cash equivalents at the end of the period	**2,526,881**	4,333,714	**2,418,440**	4,207,137
		NOTE A				
		Cash & cash equivalents at the beginning of the year				
62,984	60,932	Cash & bank balances	**54,214**	62,984	**52,522**	60,932
4,346,278	4,234,420	Short term Investments	**3,023,326**	4,346,278	**2,885,191**	4,234,420
(15,101)	(15,101)	Bank overdrafts	**(4,155)**	(15,101)	**(4,155)**	(15,101)
4,394,161	4,280,251		**3,073,385**	4,394,161	**2,933,557**	4,280,251
		NOTE B				
		Cash & cash equivalents at the end of the period				
54,214	52,522	Cash & bank balances	**90,057**	87,665	**81,267**	67,456
3,023,326	2,885,191	Short term Investments	**2,453,064**	4,276,742	**2,353,413**	4,170,374
(4,155)	(4,155)	Bank overdrafts	**(16,241)**	(30,693)	**(16,241)**	(30,693)
3,073,385	2,933,557		**2,526,881**	4,333,714	**2,418,440**	4,207,137

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

1. REVENUE	**Group**		**Company**	
Summary	**Unaudited 06 months ended 30.09.2026**	**Unaudited 06 months ended 30.09.2025**	**Unaudited 06 months ended 30.09.2026**	**Unaudited 06 months ended 30.09.2025**
Sale of goods	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Tea	**3,561,435**	3,800,614	**3,561,435**	3,800,614
Rubber	**7,342**	13,727	**7,342**	13,727
Cinnamon	**45,936**	25,604	**45,936**	25,604
Mini Hydro Power	**12,975**	44,721	**-**	-
Others	**92,190**	90,629	**92,190**	90,629
	3,719,877	3,975,294	**3,706,902**	3,930,574
SEGMENT INFORMATION				
a) Segment Revenue				
Tea				
Revenue	**3,561,435**	3,800,614	**3,561,435**	3,800,614
Revenue expenditure	**(2,912,101)**	(3,088,381)	**(2,912,101)**	(3,088,381)
Depreciation	**(152,001)**	(129,535)	**(152,001)**	(129,535)
Other non cash expenditure	**(144,111)**	(167,988)	**(144,111)**	(167,988)
Segment results	**353,222**	414,709	**353,222**	414,709
Rubber				
Revenue	**7,342**	13,727	**7,342**	13,727
Revenue expenditure	**(23,350)**	(25,465)	**(23,350)**	(25,465)
Depreciation	**(2,411)**	(2,959)	**(2,411)**	(2,959)
Other non cash expenditure	**-**	-	**-**	-
Segment results	**(18,419)**	(14,696)	**(18,419)**	(14,696)
Cinnamon				
Revenue	**45,936**	25,604	**45,936**	25,604
Revenue Expenditure	**(35,524)**	(15,855)	**(35,524)**	(15,855)
Depreciation	**(3,213)**	(1,390)	**(3,213)**	(1,390)
Other Non Cash Expenditure	**-**	-	**-**	-
Segment Results	**7,198**	8,359	**7,198**	8,359
Mini Hydro Power				
Revenue	**12,975**	44,721	**-**	-
Revenue expenditure	**(24,086)**	(7,316)	**-**	-
Depreciation	**(8,165)**	(8,146)	**-**	-
Other non cash expenditure	**(257)**	(515)	**-**	-
Segment results	**(19,533)**	28,744	**-**	-
Unallocated				
Revenue	**92,190**	90,629	**92,190**	90,629
Revenue expenditure	**(29,805)**	(13,398)	**(29,805)**	(13,398)
Depreciation	**-**	-	**-**	-
Other non cash expenditure	**-**	-	**-**	-
Segment results	**62,386**	77,231	**62,386**	77,231
Total				
Revenue	**3,719,877**	3,975,294	**3,706,902**	3,930,574
Revenue expenditure	**(3,024,866)**	(3,150,415)	**(3,000,780)**	(3,143,099)
Depreciation	**(165,790)**	(142,030)	**(157,625)**	(133,883)
Other non cash expenditure	**(144,368)**	(168,503)	**(144,111)**	(167,988)
Segment results	**384,854**	514,347	**404,387**	485,603
Change in Fair Value of Biological Assets & Investment Property	**-**	-	**-**	-
Other Income and Gains	**96,560**	40,200	**82,336**	40,200
Administrative Expenses	**(285,180)**	(259,848)	**(279,541)**	(250,179)
Finance Income	**252,271**	183,745	**247,553**	179,188
Finance Expenses	**(75)**	(77)	**(75)**	(77)
Interest paid to Government and Other on Leases	**(37,689)**	(39,547)	**(37,142)**	(39,546)
Profit Before Tax	**410,741**	438,820	**417,518**	415,190

SEGMENT INFORMATION	Group		Company	
	Unaudited 06 months to 30.09.2026	Unaudited 06 months to 30.09.2025	Unaudited 06 months to 30.09.2026	Unaudited 06 months to 30.09.2025
b) Segment Assets	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Non Current Assets				
Tea	**4,328,983**	4,186,545	**4,328,983**	4,186,545
Rubber	**63,776**	77,871	**63,776**	77,871
Cinnamon	**259,096**	182,351	**259,096**	182,351
Mini Hydro Power	**199,037**	210,448	**-**	-
Biological Assets	**684,411**	686,020	**684,411**	686,020
Investments	**2,350,000**	250,000	**2,583,292**	475,792
	7,885,303	5,593,235	**7,919,558**	5,608,578
Current Assets				
Tea	**3,620,922**	5,240,750	**3,620,922**	5,240,750
Rubber	**903**	6,180	**903**	6,180
Mini Hydro Power	**114,759**	145,474	**-**	-
	3,736,584	5,392,403	**3,621,826**	5,246,929
Total Assets	**11,621,887**	10,985,638	**11,541,384**	10,855,508
Non Current Liabilities and Deferred Income				
Tea	**2,574,219**	2,482,758	**2,574,219**	2,482,758
Rubber	**-**	-	**-**	-
Mini Hydro Power	**2,855**	3,844	**-**	-
Unallocated	**-**	-	**-**	-
	2,577,073	2,486,602	**2,574,219**	2,482,758
Current Liabilities				
Tea	**1,225,010**	1,200,366	**1,227,242**	1,216,068
Rubber	**-**	-	**-**	-
Mini Hydro Power	**29,164**	18,060	**-**	-
Unallocated	**-**	-	**-**	-
	1,254,173	1,218,426	**1,227,242**	1,216,068
Total liabilities	**3,831,247**	3,705,028	**3,801,460**	3,698,826

2. STATED CAPITAL

as at	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Issued and fully paid	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
47,500,001 Ordinary Shares and a Golden Share which has special rights held by the Secretary to the Treasury	**350,000**	350,000	**350,000**	350,000

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2026.

4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows.

	Group		Company	
	Unaudited 06 months ended 30.09.2026 Rs.'000	**Unaudited 06 months ended 30.09.2025 Rs.'000**	**Unaudited 06 months ended 30.09.2026 Rs.'000**	**Unaudited 06 months ended 30.09.2025 Rs.'000**
Income Tax	**(117,314)**	(142,103)	**(111,798)**	(135,198)
Deferred Tax	**(12,810)**	(35,777)	**(12,898)**	(35,878)
	(130,124)	(177,880)	**(124,696)**	(171,076)

5. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

6. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

7. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2026.

8. Gain or losses arising from biological transformation for the period of three months have not been recognised in the Financial Statements assuming that physical and price changes occurred during the period is immaterial.

10. The Company has invested Rs. 500 Mn in Singer Finance (Lanka) PLC in the form of unsecured subordinated debt, issued via Trust Certificates with a maturity period of five years.This investment is reflected in the Group's published financial statements under Non-Current Assets.

11. **Sustainability-Related Financial Disclosures**

The Company has prepared its Sustainability-related Financial Disclosures for the third consecutive year in accordance with SLFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information and SLFRS S2 – Climate-related Disclosures, issued by the Institute of Chartered Accountants of Sri Lanka.

Comprehensive disclosures covering all identified sustainability-related and climate-related risks and opportunities (SRROs/CRROs) are included in the Company's Integrated Annual Report for the year ended 31 March 2026. There have been no material changes to these disclosures during the second quarter of the financial year 2026/27.

TALAWAKELLE TEA ESTATES PLC

FIRST TWENTY SHAREHOLDERS AS AT 30.09.2026

	Name of the Shareholder	No.of Shares as at 30.09.2026	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	**35,500,000**	**74.74**
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	**2,369,400**	**4.99**
3	HATTON NATIONAL BANK PLC / KANDAIAH KANAPATHIPILLAI SHUJEEVAN	**763,471**	**1.61**
4	MSS INVESTMENTS (PRIVATE) LIMITED	**318,645**	**0.67**
5	MR. AMILA JEEVAN WIJAYAWARDHANA	**316,908**	**0.67**
6	DEDUNU CAPITAL (PRIVATE) LIMITED	**202,000**	**0.43**
7	MR. CHANDIMA BANDARA WELAGEDARA	**167,000**	**0.35**
8	PEOPLE'S LEASING & FINANCE PLC / S.P.S. NISHARA	**149,796**	**0.32**
9	MR. AJITH SURENDRA RATNAYAKE	**145,606**	**0.31**
10	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	**117,200**	**0.25**
11	MR. GEORGE MOHAN WEERAKOON	**109,222**	**0.23**
12	MR. ALLAN JAGATH MONESH JINADASA	**106,000**	**0.22**
13	PEOPLE'S LEASING & FINANCE PLC / MR. K.K.SHUJEEVAN	**104,445**	**0.22**
14	MR. RAMAIYA SENTHILNATHAN	**100,000**	**0.21**
15	MR. PANAGODAGE SOMADASA	**99,523**	**0.21**
16	PEOPLE'S LEASING AND FINANCE PLC / S.WEERATHUNGA	**96,622**	**0.20**
17	DR. DUSHYANTHA HARSHIN HERATH WARIYAPOLA & MRS. A.D. WARIYAPOLA	**70,000**	**0.15**
18	MR. WELIGAMA ACHARIGE SUGATH NALINDA MILTON	**64,179**	**0.14**
19	MR. NANDANA ARANGALA WITHANA	**50,970**	**0.11**
20	MR. AZEEZ JALALUDDIN RUMY	**50,000**	**0.11**
	SUB TOTAL	**40,900,987**	**86.11**
	OTHERS	**6,599,013**	**13.89**
	TOTAL	**47,500,000**	**100.00**

Directors Shares holding as at end of 30.09.2026

	Name of Director	No of Shares
1	Mr. A. M. Pandithage	-
2	Dr. W. G. R. Rajadurai	7,000
3	Mr. N.P. Abeysinghe	-
4	Mr. M. J. Fernando	-
5	Mr. S. L. Athukorala	-
6	Mr. J. M. Kariapperuma	-
7	Mr. N. Ekanayake	-
8	Mr. M. C. B. Talwatte	1,200
9	Mr. J.D.N. Gunasekera	-
10	Ms. H. Randiligama	-
11	Mr. T.M. Hewagama	-
12	Mr. A. Weerakoon	-

Through -Merrill J. Fernando & Sons (Pvt) Ltd **2,369,400**
Common Directors- Mr. Malik J. Fernando

CORPORATE INFORMATION

Name of Company

Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number

PQ 36

Stock Exchange Listing

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr. N.P. Abeysinghe-Chief Executive Officer
Mr.Malik J Fernando
Mr.S L Athukorala
Lt.Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama
Mr. A. Weerakoon

Secretaries

Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Subsidiaries

TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd
Hayleys Produce Marketing Limited

Registered Office

No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business

Cultivation and manufacture of Tea, Rubber and Cinnamon.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	**2026**	2025
	Rs.	Rs.
Last traded price on 30.09. ……	**141.00**	178.00
Highest price recorded for the six months ending	**159.75**	180.00
Lowest price recorded for the six months ending	**135.75**	135.00
Highest price recorded for the three months ending	**159.75**	180.00
Lowest price recorded for the three months ending	**139.00**	141.75
RATIOS		
Price Earning Ratio (times)	**23.87**	32.40
SHARE TRADING FROM 01ST APRIL, 2026 TO 30TH SEPTEMBER 2026		
No. of transactions	**2,740**	3,334
No. of shares traded	**478,502**	1,254,205
Value of shares traded (Rs.)	**70,447,529**	187,430,941
Public Holding %	**20.17**	20.26
Total Number of shareholders representing the public holding	**15,223**	14,792
No.of Shares in Stated Capital	**47,500,000**	47,500,000
Float Adjusted Market capitalisation as at 30.09.2026 (Rs. '000)	**1,350,667**	1,721,837

There were no non-voting shares as at 30th September 2026
The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a)-less than Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding