WATAWALA PLANTATIONS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS

Quarter ended 30 June, 2025

Management Review

Dear Shareholder,

Watawala Plantations PLC (CSE: WATA)

Watawala Plantations PLC posted a revenue of LKR 2,492 million at group level for the quarter ended 30th June 2025 (1Q FY 25/26), up 20.6% YoY due to a 27.2% YoY increase in revenue in the oil palm business offset by a 14.6% YoY decrease in revenue in the dairy business.

Profit after tax (PAT) at group level was LKR 826 million, up 41.9% YoY. The increase in net profit was mainly driven by revenue growth along with margin improvements in the oil palm business. The net assets per share at group level decreased to LKR 3.03 as of 30 th June 2025 from LKR 3.51 as of 31st March 2025.

Oil Palm

Revenue was LKR 2,213 million, up 27.2% YoY driven by an increase in both price and sales volume compared to last year. Sales volumes were above the corresponding period last year due to a higher volume of crop processed and better oil extraction rates. Cost of sales decreased 1.4% YoY primarily due to the lower fertilizer cost resulting from a lower volume of fertilizer applied offset by a higher cost for purchase of oil palm crop.

Lonach Dairy Limited (LDL)

Revenue was LKR 278.5 million for 1Q FY25/26, down 14.6% YoY. Cost of sales reduced 21.1% YoY mainly due to the reduction in cost of feed, thereby converting the gross loss of LKR 11.5 million in the corresponding quarter last year to a gross profit of LKR 12.0 million. The reduction in other operating income by LKR 67.0 million resulted in the Company recording a net loss of LKR 25.5 million.

Outlook

Global palm oil prices dipped in 1Q FY25/26 compared to the prices in 4Q FY24/25. The Company expect a marginal recovery in global price in 2Q FY25/26. Meanwhile, the domestic palm oil price which increased in 4Q FY24/25 is expected to continue into the next quarter. The Company expect 1H FY25/26 to be challenging for the dairy sector due to a drop in milk quantity, despite maintaining strong milk yield.

30th July 2025

Condensed Consolidated Income Statement

(all amounts in Sri Lankan Rupees thousands)

	Quarter ended 30 June		
	2025	2024	Change %
Revenue	**2,491,501**	**2,065,358**	**21%**
Cost of sales	(1,072,209)	(1,106,532)	-3%
Gross profit	**1,419,292**	**958,826**	**48%**
Other Income	(5,109)	4,149	-223%
Administrative expenses	(150,312)	(121,076)	24%
Selling and distribution expenses	(47,669)	(39,640)	20%
Operating profits	**1,216,202**	**802,259**	**52%**
Finance Income	21,249	49,147	-57%
Finance Costs	(27,463)	(23,152)	19%
Net Finance Income/(Costs)	**(6,213)**	**25,995**	**-124%**
Profit before income tax	**1,209,989**	**828,254**	**46%**
Income tax expenses	(383,973)	(246,258)	56%
Profit for the period	**826,016**	**581,996**	**42%**
Basic Earning per share (LKR)	0.81	0.57	
Statement of other Comprehensive Income			
Profit for the period	**826,016**	**581,996**	**42%**
Other comprehensive income for the period (net of tax)	-	-	
Total comprehensive income for the period	**826,016**	**581,996**	**42%**
Total comprehensive income attributable to			
Equity holders of the parent	828,589	579,304	43%
Non-controlling interests	(2,573)	2,692	-196%
Total comprehensive income for the period	**826,016**	**581,996**	**42%**

Condensed Company Income Statement

(all amounts in Sri Lankan Rupees thousands)

	Quarter ended 30 June		
	2025	**2024**	**Change %**
Revenue	**2,212,986**	**1,739,250**	**27%**
Cost of sales	(812,371)	(823,957)	-1%
Gross profit	**1,400,615**	**915,293**	**53%**
Other Income	15,533	6,453	141%
Administrative expenses	(137,409)	(116,440)	18%
Selling and distribution expenses	(47,669)	(39,640)	20%
Operating profits	**1,231,072**	**765,666**	**61%**
Finance Income	21,068	52,642	-60%
Finance Costs	(18,890)	(18,020)	5%
Net Finance Income/(Costs)	**2,178**	**34,622**	**-94%**
Profit before income tax	**1,233,249**	**800,288**	**54%**
Income tax expenses	(381,706)	(245,000)	56%
Profit for the period	**851,543**	**555,288**	**53%**
Profit is attributable to:			
Equity holders of the parent	851,543	555,288	53%
Basic Earning per share (LKR)	0.84	0.54	
Consolidated Statement of other Comprehensive Income			
Profit for the period	851,543	555,288	53%
Other comprehensive income for the period (net of tax)	-	-	
Total comprehensive income for the period	851,543	555,288	53%
Total comprehensive income attributable to			
Total comprehensive income for the period	851,543	555,288	53%
Total comprehensive income for the period	**851,543**	**555,288**	**53%**

Condensed Statement of Financial Position

(all amounts in Sri Lankan Rupees thousands)

	Group		Company	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025
Assets				
Non-current assets				
Right to use of assets	406,306	409,805	410,642	414,082
Property, plant and equipment	2,644,315	2,549,027	1,348,553	1,252,412
Intangible assets	46,250	47,054	43,767	44,458
Bearer biological assets	2,241,577	2,280,628	2,194,962	2,234,015
Biological assets-Consumable	149,506	149,506	-	-
Biological assets -Livestock	894,095	887,435	-	-
Investment fund	5,127	5,127	5,127	5,127
Investment in subsidiaries	-	-	1,437,540	1,437,540
Total non-current assets	**6,387,176**	**6,328,583**	**5,440,591**	**5,387,634**
Current assets				
Inventories	374,201	381,264	181,917	201,681
Biological assets-produce on bearer plants	36,510	36,510	36,510	36,510
Current tax assets	38,752	38,752	38,752	38,752
Trade and other receivables	412,390	351,404	274,426	224,350
Amount due from related Companies	348,184	326,304	348,184	553,519
Short term investments	775,865	366,853	772,490	363,500
Cash and cash equivalents	988,227	883,479	984,165	880,648
Total current assets	**2,974,129**	**2,384,566**	**2,636,446**	**2,298,960**
Total assets	**9,361,305**	**8,713,149**	**8,077,037**	**7,686,594**
Equity and liabilities				
Capital and reserves				
Stated capital	511,848	511,848	511,848	511,848
Retained earnings	2,567,652	3,060,570	2,516,624	2,986,588
Equity attributable to equity holders of the company	3,079,500	3,572,418	3,028,473	3,498,436
Non controlling interests	172,248	174,821	-	-
Total equity	**3,251,748**	**3,747,239**	**3,028,473**	**3,498,436**
Liabilities				
Non-current liabilities				
Interest bearing borrowings	500,000	519,734	500,000	514,178
Lease Liabilities	466,298	467,192	475,598	476,492
Retirement benefit obligations	488,570	487,763	423,705	423,072
Deferred income and capital grants	33,584	34,173	33,584	34,173
Deferred tax liability	966,671	983,077	623,151	641,823
Total non-current liabilities	**2,455,123**	**2,491,939**	**2,056,037**	**2,089,738**
Current liabilities				
Interest bearing borrowings	78,916	378,333	-	345,000
Lease Liabilities	4,465	4,784	4,514	4,514
Trade and other payables	2,262,035	1,193,412	2,144,740	1,096,512
Current tax liabilities	833,698	582,509	833,698	582,509
Bank overdrafts	475,320	314,933	9,573	69,885
Total current liabilities	**3,654,434**	**2,473,971**	**2,992,527**	**2,098,420**
Total liabilities	**6,109,557**	**4,965,910**	**5,048,564**	**4,188,158**
Total equity and liabilities	**9,361,305**	**8,713,149**	**8,077,037**	**7,686,594**
Net Assets Per Share	**3.03**	**3.51**	**2.98**	**3.44**

It is certified that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

wickramathilaka

Thanuja Wickramathilaka
Senior Manager Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements. Approved and signed for and on behalf of Directors of Watawala Plantations PLC.

M. Cabraal

M R Mihular
Chairman
30th July 2025
Colombo

S G Sathasivam
Director

Condensed Statement of changes in equity - Group

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total	Non controling interest	Total Equity
Balance at 1 April 2024	511,848	5,676,862	6,188,710	208,611	6,397,321
Profit for the period		1,917,871	1,917,871	(32,962)	1,884,909
Total other comprehensive income for the period		(69,053)	(69,053)	(828)	(69,881)
Adjustment to dividend related to prior period		7,680	7,680	-	7,680
Dividend paid		(4,472,790)	(4,472,790)	-	(4,472,790)
Total transactions with owners	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 31 March 2025	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 1 April 2025	511,848	3,060,570	3,572,418	174,821	3,747,239
Profit for the period		828,588	828,588	(2,573)	826,016
Total comprehensive income for the period	**511,848**	**828,588**	**828,588**	**(2,573)**	**826,015**
Transactions with owners of the Company, recognised directly in equity					
Dividend		(1,321,506)	(1,321,506)	-	(1,321,506)
Total transactions with owners	511,848	(1,321,506)	(1,321,506)	-	(1,321,506)
Balance at 30 June 2025	**511,848**	**2,567,652**	**3,079,500**	**172,248**	**3,251,748**

Condensed Statement of changes in equity - Company

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total
Balance at 1 April 2024	511,848	5,995,104	6,506,952
Profit for the period	-	1,518,270	1,518,270
Actuarial loss on retirement benefit obligations	-	(88,108)	(88,108)
Deferred tax on actuarial loss on retirement benefit obligations	-	26,432	26,432
Total comprehensive income for the period	**-**	**1,456,594**	**1,456,594**
Transactions with owners of the Company, recognised directly in equity			
Adjustment to dividend related to prior period	-	7,680	7,680
Dividends paid	-	(4,472,790)	(4,472,790)
Total transactions with owners	**-**	**(4,465,110)**	**(4,465,110)**
Balance at 31 March 2025	**511,848**	**2,986,588**	**3,498,436**
Balance as at 31st March 2025	511,848	2,986,588	3,498,436
Profit for the period	-	851,543	851,543
Total comprehensive income for the period	**-**	**851,543**	**851,543**
Transactions with owners of the Company, recognised directly in equity			
Dividends	-	(1,321,507)	(1,321,507)
Total transactions with owners	-	(1,321,507)	(1,321,507)
Balance at 30th June 2025	**511,848**	**2,516,624**	**3,028,472**

Condensed Consolidated Statement of cash flows

(all amounts in Sri Lankan Rupees thousands)

	Group		Company	
For the period ended 30 June	**2025**	**2024**	**2025**	**2024**
Cash flows from operating activities				
Profit before taxation	1,209,989	828,254	1,233,249	800,288
Adjustments for:				
Depreciation and amortisation	96,860	101,025	76,808	81,951
Provision for retirement benefit obligations	10,667	9,479	9,524	9,087
Income from investment fund	-	(255)	-	(255)
Provision for doubtful receivables	14,061	-	2,012	-
Amortisation of capital grants	(589)	(590)	(589)	(590)
Unrealized exchange gain	1,080	-	1,080	-
Net finance costs	6,213	(25,995)	(2,178)	(34,622)
Profit before working capital changes	1,338,280	911,918	1,319,906	855,859
Changes in working capital				
Inventories	7,063	114,928	19,764	23,159
Trade and other receivables	(75,046)	(22,093)	(52,088)	(24,880)
Amount due from related companies	(21,880)	(200,302)	205,335	(201,984)
Amount due to related companies	-	(9,669)	-	(9,669)
Trade and other payables	(252,886)	(61,346)	(273,277)	(52,915)
Cash generated from operations	**995,531**	**733,436**	**1,219,639**	**589,570**
Interest paid	(27,463)	(5,519)	(18,890)	(387)
Interest received	19,991	49,147	19,991	52,642
Income tax paid	(149,190)	(47,036)	(149,190)	(47,036)
Retirement benefit obligations paid	(9,860)	(8,153)	(8,891)	(7,085)
	(166,522)	**(11,561)**	**(156,980)**	**(1,866)**
Net cash generated from operating activities	829,009	721,875	1,062,658	587,704
Cash flows from investing activities				
Additions to property, plant and equipment	(148,795)	(109,236)	(129,767)	(95,232)
Addition to Intangible assets	-	(846)	-	(846)
Additions to bearer biological assets	-	(11,687)	-	(11,687)
Proceeds from disposal of biological assets (Livestock)	35,148	21,086	-	-
Investment made through short/long term investments	(408,990)	(582,640)	(408,990)	(581,603)
Withdrawals made through short/long term investments		33,000	-	33,000
Investment on Immature - Calf rearing	(41,808)	(37,982)	-	-
Net cash used in investing activities	**(564,445)**	**(688,305)**	**(538,757)**	**(656,368)**
Cash flows from financing activities				
Loans obtained during the year	45,823	-	-	-
Repayment of borrowings	(365,131)	(63,511)	(359,178)	-
Repayment of lease liabilities	(894)	(18,012)	(894)	(18,012)
Net cash used in financing activities	**(320,203)**	**(81,523)**	**(360,072)**	**(18,012)**
Increase / (Decrease) in cash and cash equivalents	**(55,639)**	**(47,953)**	**163,829**	**(86,676)**
Movement in cash and cash equivalents				
At the beginning of period	568,546	716,781	810,763	774,475
Increase / (Decrease) for the period	(55,639)	(47,953)	163,829	(86,676)
At end of period	**512,907**	**668,828**	**974,592**	**687,799**
Cash and cash equivalents	988,227	723,125	984,165	687,799
Bank overdrafts	(475,320)	(54,297)	(9,573)	-
At end of period	**512,907**	**668,828**	**974,592**	**687,799**

Segmental Analysis - Group

(all amounts in Sri Lankan Rupees thousands)

	Palm Oil		Dairy		Inter Segment		Total	
Quarter ended 30 June	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
Revenue	**2,212,986**	**1,739,250**	**278,515**	**326,149**	**-**	**(41)**	**2,491,501**	**2,065,358**
Gross Profit	**1,400,615**	**915,293**	**11,995**	**-11,526**	**6,681**	**55,059**	**1,419,292**	**958,826**
Other operating income/(expense)	15,533	6,453	(13,961)	53,055	(6,681)	(55,359)	(5,109)	4,149
Administrative expenses	(137,408)	(116,440)	(12,903)	(4,936)	-	300	(150,312)	(121,076)
Selling and distribution expenses	(47,669)	(39,640)	-	-	-	-	(47,669)	(39,640)
Operating profit/(loss)	**1,231,070**	**765,666**	**(14,869)**	**36,593**	**-**	**-**	**1,216,202**	**802,259**
Net finance (cost) / income	2,178	34,622	(8,391)	(8,627)	-	-	(6,213)	25,995
Profit/(loss) before tax	**1,233,249**	**800,288**	**(23,260)**	**27,966**	**-**	**-**	**1,209,989**	**828,254**
Tax expenses	(381,706)	(245,000)	(2,267)	(1,258)	-	-	(383,973)	(246,258)
Profit/(loss) for the period	**851,543**	**555,288**	**(25,527)**	**26,708**	**-**	**-**	**826,016**	**581,996**

Notes to the Condensed Interim Financial Statements

01. Corporate information

Watawala Plantations PLC (the Company) is a public limited liability company incorporated and domiciled in Sri Lanka. It is listed on the Colombo Stock Exchange. The registered office of the Company is located at No 60, Dharmapala, Mawatha, Colombo 3.

The principal activities of the Group during the period continued to be cultivation, manufacture and sale of crude palm oil and Dairy farming.

02. Condensed Interim consolidated financial statements

The Consolidated Condensed Interim Financial Statements of the Watawala Plantations PLC as at and for the period ended 30 June 2025 comprised the Company and subsidiary Lonach Dairy Ltd.

03. Approval of financial statements

The Condensed Interim Financial Statements of the Group and the Company for the period ended 30 June 2025 were authorised to be published by the Board of Directors on 30 June 2025.

04. Basis of preparation

These Condensed Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS). These interim financial statements should be read in conjuction with the annual financial statements for the year ended 31st March 2025

Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing these Condensed Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2024/25, except these Condensed Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Margin - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

05. Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

06. Events after reporting date

No circumstance has arisen since the reporting date which would require adjustment to or disclosure in the interim financial statements.

07. There has been no change in the contingent liabilities at the quarter end as compared to 31 March 2025.

08. Fair value adjustments are done bi-annually as per the policy of the Company. Hence, Condensed Interim Financial Statements reflected any such changes.

09. Fair values of financial instruments

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly – i.e. as prices or indirectly – i.e. derived from prices. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

(all amounts in Sri Lankan Rupees thousands)

Group - As at 30 June 2025 Rs.'000	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Investment fund	5,127	-	-	5,127	-	5,127	-	5,127
	5,127	**-**	**-**	**5,127**	**-**	**5,127**	**-**	**5,127**
Financial assets not measured at fair value								
Trade and other receivables	-	412,390	-	412,390	-		412,390	412,390
Amounts due from related companies	-	348,184	-	348,184	-		348,184	348,184
Short term investments	-	775,865	-	775,865	-	775,865	-	775,865
Cash at banks and in hand	-	988,227	-	988,227	-	988,227	-	988,227
	-	**2,524,666**	**-**	**2,524,666**	**-**	**1,764,092**	**760,574**	**2,524,666**
Total financial assets	**5,127**	**2,524,666**	**-**	**2,529,793**	**-**	**1,769,219**	**760,574**	**2,529,793**
Financial liabilities not measured at fair value								
Loans and borrowings	-	578,916	-	578,916	-	578,916	-	578,916
Trade and other payables	-	2,262,035	-	2,262,035	-	-	2,262,035	2,262,035
Bank overdrafts	-	475,320	-	475,320	-	475,320	-	475,320
	-	**3,316,271**	**-**	**3,316,271**	**-**	**1,054,236**	**2,262,035**	**3,316,271**
Total financial liabilities	**-**	**3,316,271**	**-**	**3,316,271**	**-**	**1,054,236**	**2,262,035**	**3,316,271**

Group - As at 31 March 2025	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Investment fund	5,127	-	-	5,127	-	5,127	-	5,127
	5,127	**-**	**-**	**5,127**	**-**	**5,127**	**-**	**5,127**
Financial assets not measured at fair value								
Trade and Other receivables	-	351,404	-	351,404	-	351,404	-	351,404
Amounts due from related company	-	326,304	-	326,304	-	326,304	-	326,304
Short term investments	-	366,853	-	366,853	-	366,853	-	366,853
Cash at banks and in hand	-	883,479	-	883,479	-	883,479	-	883,479
	-	**1,928,040**	**-**	**1,928,040**	**-**	**1,928,040**	**-**	**1,928,040**
Total financial assets	**5,127**	**1,928,040**	**-**	**1,933,167**	**-**	**1,933,167**	**-**	**1,933,167**
Financial liabilities not measured at fair value								
Interest bearing borrowings	-	898,067	-	898,067	-	898,067	-	898,067
Trade and other payables	-	1,193,412	-	1,193,412	-	1,193,412	-	1,193,412
Lease Liabilities	-	471,976	-	471,976	-	471,976	-	471,976
Bank overdrafts	-	314,933	-	314,933	-	314,933	-	314,933
	-	**2,878,388**	**-**	**2,878,388**	**-**	**2,878,388**	**-**	**2,878,388**
Total financial liabilities	**-**	**2,878,388**	**-**	**2,878,388**	**-**	**2,878,388**	**-**	**2,878,388**

(all amounts in Sri Lankan Rupees thousands)

Company - As at 30 June 2025 Rs.'000	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Investment fund	5,127	-	-	5,127	-	5,127	-	5,127
	5,127	**-**	**-**	**5,127**	**-**	**5,127**	**-**	**5,127**
Financial assets not measured at fair value								
Trade and Other receivables	-	274,426	-	274,426	-		274,426	274,426
Amounts due from related companies	-	348,184	-	348,184	-		348,184	348,184
Short term investments		772,490		772,490		772,490		772,490
Cash at banks and in hand	-	984,165	-	984,165	-	984,165	-	984,165
	-	**2,379,265**	**-**	**2,379,265**	**-**	**1,756,655**	**622,610**	**2,379,265**
Total financial assets	**5,127**	**2,379,265**	**-**	**2,384,392**	**-**	**1,761,782**	**622,610**	**2,384,392**
Financial liabilities not measured at fair value								
Loans and borrowings		500,000		500,000			500,000	500,000
Trade and other payables	-	2,144,740	-	2,144,740	-	-	2,144,740	2,144,740
Bank overdrafts	-	9,573	-	9,573	-	-	9,573	9,573
	-	**2,654,313**	**-**	**2,654,313**	**-**	**-**	**2,654,313**	**2,654,313**
Total financial liabilities	**-**	**2,654,313**	**-**	**2,654,313**	**-**	**-**	**2,654,313**	**2,654,313**

Company - As at 31 March 2025 Rs.'000	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Investment fund	5,127	-	-	5,127	-	5,127	-	5,127
	5,127	**-**	**-**	**5,127**	**-**	**5,127**	**-**	**5,127**
Financial assets not measured at fair value								
Trade and Other receivables	-	224,350	-	224,350	-	-	224,350	224,350
Loan given to related Company		-		-			-	-
Amounts due from related companies	-	553,519	-	553,519	-	-	553,519	553,519
Short term investments		363,500		363,500		363,500		363,500
Cash at banks and in hand	-	880,648	-	880,648	-	880,648	-	880,648
	-	2,022,017	-	2,022,017	-	1,244,148	777,869	2,022,017
Total financial assets	**5,127**	**2,022,017**	**-**	**2,027,144**	**-**	**1,249,275**	**777,869**	**2,027,144**
Financial liabilities not measured at fair value								
Interest bearing borrowings		859,178	-	859,178	-	-	859,178	859,178
Lease Liabilities		481,006	-	481,006	-	-	481,006	481,006
Trade and other payables		1,096,512	-	1,096,512	-	-	1,096,512	1,096,512
Bank overdrafts		69,885	-	69,885	-	-	69,885	69,885
		2,506,581	**-**	**2,506,581**	**-**	**-**	**2,506,581**	**2,506,581**
Total financial liabilities		**2,506,581**	**-**	**2,506,581**	**-**	**-**	**2,506,581**	**2,506,581**

10. All amounts expressed are in Sri Lankan Rupees (LKR.) thousands unless otherwise stated.

11. The Condensed Interim Financial Statements are not audited.

Shareholder details for the period ending 30 June 2025

1 Public Shareholdings

	As at 30.06.2025
The percentage of shares held by the public	23.17
Number of Shareholders representing public shareholding	19,718

	Requirement by CSE	As at 30 June2025
Option (Listing Rule 7.13.1 (i) (a))	2	2
Float adjusted market capitalization	Above LKR 7.5Bn	LKR 7.725Bn
The percentage of shares held by the public	5%	23.17%
Number of shareholders representing public holding	500	19,718

2 Directors' Shareholding as at 30 June 2025

The number of Shares held by the Board of Directors are as follows

	As at 30.06.2025
M R Mihular	Nil
V Govindasamy	Nil
S G Sathasivam	Nil
M S Mawzoon	Nil
H D Abeywickrama	Nil
A Herath	Nil
M R Rao	Nil
M T Siddique	Nil
A D Cabraal	Nil

3 Director / Acting Chief Executive Officers' Shareholding as at 30 June 2025

	As at 30.06.2025
S G Sathasivam	Nil

4 Twenty (20) largest shareholders

Name	As of 30 June 2025	
	No of Shares Held	% of the holding
Sunshine Wilmar (Private) Limited	781,035,215	76.83
Est.Of Lat Kangasu Chelvadurai Vignarajah	11,927,060	1.17
Sri Lanka Insurance Corporation Ltd-Life Fund	5,035,686	0.50
Mrs. Lorraine Estelle Marlene Yaseen	6,068,000	0.60
Vyjayanthi & Company Limited	5,058,370	0.50
Mr. Talib Tawfiq Talib Al-Nakib (Deceased)	3,500,000	0.34
Mr Jayampathi Divale Bandaranayake	3,316,475	0.33
Mr. Jayampathi Divale Bandaranayake	3,313,780	0.33
Ms. Nandini Muljie	2,796,770	0.28
Ranavav Holdings (Pvt) Ltd	2,500,000	0.25
Mr. Subramaniam Vasudevan	2,251,130	0.22
Deutsche Bank Ag Singapore A/C (Dcs Clt Acc For Deutsche Bank Ag Singpore- Pwm Wm Client)	2,167,400	0.21
Mr Sugath Weeraratne	2,163,231	0.21
Mr Gonalagodaghe Buwaneka Dinuwan Thilakaratne	2,049,375	0.20
Acier Traders (Private) Limited	2,019,994	0.20
Mr Hanif Yusoof	1,855,503	0.18
Mr Mohamed Imtizam Abdul Hameed	1,770,425	0.17
Malship Ceylon Limited	1,684,555	0.17
Mr Mohamed Macky Hashim	1,684,000	0.17
Assetline Finance Limited/J.A. Priyantha	1,450,000	0.14
Sub Total	**843,646,969**	**82.99**
Other Shareholders	**172,896,197**	**17.01**
Grand Total	**1,016,543,166**	**100.00**

5 Stated Capital

Stated capital is represented by share in issue as given below

	As at 30.06.2025
Ordinary Shares	1,016,543,165
Golden Share	1
Total Shares	1,016,543,166

Note 01

Watawala Plantations PLC has subdivided the ordinary shares of the Company, amounting to Two hundred three million, three hundred eight thousand, six hundred thirty-four (203,308,634) (“Pre-Subdivision Shares”) into One billion, sixteen million, five hundred forty-three thousand, one hundred sixty-six (1,016,543,166) ordinary shares (“Post-Subdivision Shares”) on the basis of one (01) Pre-Subdivision share held by each shareholder into five (5) ordinary shares.

6 Market Price & Trading Informations

	As at 30.06.2025
Highest during the period (LKR)	35.70
Lowest during the period (LKR)	25.50
Last Traded price (LKR)	32.80

	As at 30.06.2025
No. of Transactions	16,055
No. of Shares traded	40,010,501
Value of Shares Traded (LKR)	1,255,155,895

Corporate Information

Name of the Company
Watawala Plantations PLC

Legal form
A public Company with limited liability registered under Companies Act No.17 of 1982 and re-registered under the Companies Act No.07 of 2007 and quoted on the Colombo Stock Exchange.

Date of incorporation
18 June 1992

Registration No
PQ 65

Accounting Year
31 March

Directors
M R Mihular
A D Cabraal
S G Sathasivam
V Govindasamy
M S Mawzoon
H D Abeywickrama
M R Rao
A Herath
M T Siddique

Acting Chief Executive Officer
S G Sathasivam

Secretaries & Registrars
Corporate Services (Pvt) Ltd.
216, De Saram Place, Colombo 10.

Auditors
KPMG (Chartered Accountants)
No: 32A, Sir Mohomad Macan Markar Mawatha,
Colombo 03.

Bankers
Standard Chartered Bank Ltd
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
DFCC Bank PLC
National Development Bank PLC

Lawyers
FJ & G de Saram
(Attorneys-at-Law)
No 216, de Saram Place, Colombo 10

Nithya Partners
(Attorneys-at-Law)
97/A Galle Rd, Colombo 03

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60, Dharmapala Mawatha,
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Web: www.watawalaplantations.lk