WATAWALA PLANTATIONS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS

Quarter ended 30 September, 2025

Management Review

Dear Shareholder,

Watawala Plantations PLC (CSE: WATA)
Watawala Plantations PLC posted a revenue of LKR 5,189 million at group level for the six months ending 30th September 2025 (1HFY26), up 21.9% YoY due to a 26.7% YoY increase in revenue in the oil palm business, offset by a 6.4% YoY decrease in revenue in the dairy business. Profit after tax (PAT) at group level was LKR 1,725 million, up 75.2% YoY. The increase in net profit was mainly driven by revenue growth along with margin improvements in the oil palm business. The net assets per share at group level decreased to LKR 3.92 as of 30th September 2025 from LKR 3.51 as of 31st March 2025.

Oil Palm
Revenue was LKR 4,611 million in 1HFY26, up 26.7% YoY driven by an increase in both price and sales volume compared to last year. Sales volumes were above the corresponding period last year due to a higher volume of crop processed and better oil extraction rates. Cost of sales increased 6.2% YoY primarily due to the higher cost of crop purchased for milling.

Dairy
Revenue was LKR 578 million in 1HFY26, down 6.4% YoY due to a drop in price offset by an increase in sales volume. Cost of sales reduced 13.2% YoY mainly due to the reduction in cost of feed, thereby converting the gross loss of LKR 12.1 million in the corresponding period last year to a gross profit of LKR 31.9 million. The increase in net other operating expenditure to LKR 69.5 million due to reduced compost sales and higher cost of effluent management resulted in the Company recording a net loss of LKR 93.5 million.

Outlook
Global palm oil prices marginally increased in 2QFY26 following the dip in 1QFY26. The momentum is expected to continue into 2HFY26 with a marginal price increase compared to 2QFY26. Meanwhile, the domestic palm oil price is expected to remain at similar levels during the next quarter.

Whilst we expect the positive gross profit margins to continue into 2HFY26 in the dairy sector, the increased net other operating expenditure will continue due to the higher cost incurred for effluent management.

04 November 2025

Condensed Consolidated Income Statement

(all amounts in Sri Lankan Rupees thousands)

Group	Quarter ended 30 September			Six months ended 30 September		
	2025	2024	Change %	2025	2024	Change %
Revenue	**2,697,954**	**2,192,677**	**23%**	**5,189,455**	**4,258,035**	**22%**
Cost of sales	(1,145,219)	(1,049,287)	9%	(2,217,428)	(2,155,819)	3%
Gross profit	**1,552,735**	**1,143,390**	**36%**	**2,972,027**	**2,102,216**	**41%**
Other Income	(11,612)	29,288	-140%	(16,721)	33,437	-150%
Gain/(loss) on changes in fair value of biological assets	(15,753)	(253,053)	-	(15,753)	(253,053)	-
Administrative expenses	(144,405)	(148,471)	-3%	(294,717)	(269,547)	9%
Selling and distribution expenses	(51,607)	(37,950)	36%	(99,276)	(77,590)	28%
Operating profits	**1,329,358**	**733,205**	**81%**	**2,545,560**	**1,535,465**	**66%**
Finance Income	23,558	39,852	-41%	44,807	88,999	-50%
Finance Costs	(57,511)	(27,441)	110%	(84,973)	(50,593)	68%
Net Finance Income/(Costs)	**(33,953)**	**12,412**	**-374%**	**(40,166)**	**38,406**	**-205%**
Profit before income tax	**1,295,405**	**745,617**	**74%**	**2,505,394**	**1,573,871**	**59%**
Income tax expenses	(396,761)	(343,211)	16%	(780,734)	(589,469)	32%
Profit for the period	**898,644**	**402,406**	**123%**	**1,724,660**	**984,402**	**75%**
Profit is attributable to:						
Equity holders of the parent	905,497	429,018	111%	1,734,086	1,008,322	72%
Non-controlling interests	(6,853)	(26,612)	-74%	(9,426)	(23,920)	-61%
	898,644	**402,406**	**123%**	**1,724,660**	**984,402**	**75%**
Basic Earning per share (LKR)	0.89	0.42	-	1.71	0.99	-
Consolidated Statement of other Comprehensive Income						
Profit for the period	898,644	402,406	123%	1,724,660	984,402	75%
Other comprehensive income for the period (net of tax)	-	-	0%	-	-	0%
Total comprehensive income for the period	898,644	402,406	123%	1,724,660	984,402	75%
Total comprehensive income attributable to						
Equity holders of the parent	905,497	429,018	111%	1,734,086	1,008,322	72%
Non-controlling interests	(6,853)	(26,612)	-74%	(9,426)	(23,920)	-61%
Total comprehensive income for the period	**898,644**	**402,406**	**123%**	**1,724,660**	**984,402**	**75%**

Condensed Company Income Statement

(all amounts in Sri Lankan Rupees thousands)

Company	Quarter ended 30 September			Six months ended 30 September		
	2025	2024	Change %	2025	2024	Change %
Revenue	**2,398,433**	**1,901,511**	**26%**	**4,611,419**	**3,640,760**	**27%**
Cost of sales	(870,640)	(761,412)	14%	(1,683,011)	(1,585,369)	6%
Gross profit	**1,527,793**	**1,140,099**	**34%**	**2,928,408**	**2,055,391**	**42%**
Other Income	48,933	22,648	116%	64,467	29,101	122%
Gain/(loss) on changes in fair value of biological assets	0	1,249	0%	-	1,249	0%
Administrative expenses	(139,779)	(140,274)	0%	(277,187)	(256,714)	8%
Selling and distribution expenses	(51,607)	(37,950)	36%	(99,276)	(77,590)	28%
Impairment of Goodwill on acquisition of subsidiary	-	(139,056)	-	-	(139,056)	-
Operating profits	**1,385,341**	**846,715**	**64%**	**2,616,413**	**1,612,380**	**62%**
Finance Income	23,485	43,057	-45%	44,553	95,699	-53%
Finance Costs	(45,606)	(24,842)	84%	(64,496)	(42,863)	50%
Net Finance Income/(Costs)	**(22,121)**	**18,215**	**-221%**	**(19,943)**	**52,836**	**-138%**
Profit before income tax	**1,363,220**	**864,930**	**58%**	**2,596,469**	**1,665,217**	**56%**
Income tax expenses	(396,584)	(337,543)	17%	(778,290)	(582,543)	34%
Profit for the period	**966,636**	**527,387**	**83%**	**1,818,179**	**1,082,674**	**68%**
Equity holders of the parent	966,636	527,387	83%	1,818,179	1,082,674	68%
Basic Earning per share (LKR)	0.95	0.52	-	1.79	1.07	-
Statement of other Comprehensive Income						
Profit for the period	**966,636**	**527,387**	**83%**	**1,818,179**	**1,082,674**	**68%**
Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	**966,636**	**527,387**	**83%**	**1,818,179**	**1,082,674**	**68%**
Total comprehensive income attributable to						
Equity holders of the parent	966,636	527,387	83%	1,818,179	1,082,674	68%
Total comprehensive income for the period	**966,636**	**527,387**	**83%**	**1,818,179**	**1,082,674**	**68%**

Condensed Statement of Financial Position

(all amounts in Sri Lankan Rupees thousands)

	Group		Company	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
Assets				
Non-current assets				
Right to use of assets	399,367	409,805	403,763	414,082
Property, plant and equipment	2,553,872	2,549,027	1,278,384	1,252,412
Intangible assets	44,021	47,054	41,662	44,458
Bearer biological assets	2,193,431	2,280,629	2,146,810	2,234,015
Biological assets-Consumable	149,506	149,506	-	-
Biological assets -Livestock	886,702	887,435	-	-
Investment fund	5,127	5,127	5,127	5,127
Investment in subsidiaries	-	-	1,437,540	1,437,540
Total Non-Current Assets	**6,232,025**	**6,328,583**	**5,313,286**	**5,387,634**
Current assets				
Inventories	374,899	381,264	187,387	201,681
Biological assets-produce on bearer plants	36,510	36,510	36,510	36,510
Current tax assets	38,752	38,752	38,752	38,752
Trade and other receivables	509,553	351,404	438,067	224,350
Amount due from related Companies	351,719	326,304	355,164	553,519
Short term investments	1,406,861	366,853	1,403,458	363,500
Cash and cash equivalents	351,718	883,479	348,499	880,648
Total Current Assets	**3,070,014**	**2,384,566**	**2,807,836**	**2,298,960**
Total Assets	**9,302,040**	**8,713,149**	**8,121,122**	**7,686,594**
Equity and liabilities				
Capital and reserves				
Stated capital	511,848	511,848	511,848	511,848
Retained earnings	3,473,149	3,060,570	3,483,261	2,986,588
Equity attributable to equity holders of the company	3,984,998	3,572,418	3,995,109	3,498,436
Non controlling interests	165,395	174,821	-	-
Total Equity	**4,150,393**	**3,747,239**	**3,995,109**	**3,498,436**
Liabilities				
Non-current liabilities				
Interest bearing borrowings	500,000	519,734	500,000	514,178
Lease Liabilities	463,703	467,192	473,003	476,492
Retirement benefit obligations	484,472	487,763	419,408	423,072
Deferred income and capital grants	32,994	34,173	32,994	34,173
Deferred tax liability	950,836	983,077	607,139	641,823
Total Non-Current Liabilities	**2,432,005**	**2,491,939**	**2,032,545**	**2,089,738**
Current liabilities				
Interest bearing borrowings	483,785	378,333	400,000	345,000
Lease Liabilities	4,465	4,784	4,514	4,514
Trade and other payables	1,033,142	1,193,412	949,760	1,096,512
Current tax liabilities	592,597	582,509	592,597	582,509
Bank overdrafts	605,653	314,933	146,596	69,885
Total Current Liabilities	**2,719,642**	**2,473,971**	**2,093,468**	**2,098,419**
Total Liabilities	**5,151,648**	**4,965,910**	**4,126,012**	**4,188,158**
Total Equity and Liabilities	**9,302,040**	**8,713,149**	**8,121,122**	**7,686,594**
Net Assets Per Share	**3.92**	**3.51**	**3.93**	**3.44**

It is certified that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

Lasantha Perera
Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements. Approved and signed for and on behalf of Directors of Watawala Plantations PLC.

M R Mihular
Chairman

S.G Sathasivam
Director
04 November 2025
Colombo

Condensed Statement of changes in equity - Group

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total	Non controling interest	Total Equity
Balance at 1 April 2024	**511,848**	**5,676,862**	**6,188,710**	**208,611**	**6,397,321**
Profit for the period	-	1,917,871	1,917,871	(32,962)	1,884,909
Total other comprehensive income for the period	-	(69,053)	(69,053)	(828)	(69,881)
Adjustment to dividend related to prior period	-	7,680	7,680	-	7,680
Dividends paid	-	(4,472,790)	(4,472,790)	-	(4,472,790)
Total transactions with owners	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 31 March 2025	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 1 April 2025	511,848	3,060,570	3,572,418	174,821	3,747,239
Profit for the period	-	1,734,086	1,734,086	(9,426)	1,724,660
Total comprehensive income for the period	**511,848**	**1,734,086**	**1,734,086**	**(9,426)**	**1,724,660**
Transactions with owners of the Company, recognised directly in equity					
Dividends paid	-	(1,321,506)	(1,321,506)	-	(1,321,506)
Total transactions with owners	511,848	(1,321,506)	(1,321,506)	-	(1,321,506)
Balance at 30 September 2025	**511,848**	**3,473,150**	**3,984,998**	**165,395**	**4,150,392**

Condensed Statement of changes in equity - Company

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total
Balance at 1 April 2024	**511,848**	**5,995,104**	**6,506,952**
Profit for the period	-	1,518,270	1,518,270
Actuarial loss on retirement benefit obligations	-	(88,108)	(88,108)
Deferred tax on actuarial loss on retirement benefit obligations	-	26,432	26,432
Total comprehensive income for the period	**-**	**1,456,594**	**1,456,594**
Transactions with owners of the Company, recognised directly in equity			
Dividends paid	-	(4,465,110)	(4,465,110)
Total transactions with owners	**-**	**(4,465,110)**	**(4,465,110)**
Balance at 31 March 2025	**511,848**	**2,986,588**	**3,498,436**
Balance at 1 April 2025	**511,848**	**2,986,588**	**3,498,436**
Profit for the period	-	1,818,179	1,818,180
Total comprehensive income for the period	**-**	**1,818,179**	**1,818,180**
Transactions with owners of the Company, recognised directly in equity			
Dividends paid	-	(1,321,507)	(1,321,507)
Total transactions with owners	-	(1,321,507)	(1,321,507)
Balance at 30th September 2025	**511,848**	**3,483,260**	**3,995,109**

Condensed Consolidated Statement of cash flows

(all amounts in Sri Lankan Rupees thousands)

	Group		Company	
For the period ended 30 September	**2025**	**2024**	**2025**	**2024**
Cash flows from operating activities				
Profit before taxation	2,505,394	1,573,871	2,596,469	1,665,217
Adjustments for:				
Depreciation and amortisation	184,924	277,438	144,011	359,336
Provision for retirement benefit obligations	20,057	17,992	17,521	17,208
Loss /(Profit) on disposal of property, plant and equipment	(51,089)	-	(51,089)	-
Impairment on investment in subsidiary	-	-	-	139,056
Loss on fair valuation of livestock	15,753	303,150	-	-
Income from investment fund	-	(510)	-	(510)
Provision for Doubtful Receivables	14,061	-	2,012	-
Amortisation of capital grants	(1,179)	(1,179)	(1,179)	(1,179)
Unrealized Exchange Gain	1,080	-	1,080	-
Net finance costs	40,166	(38,406)	19,943	(52,836)
Profit before working capital changes	**2,729,168**	**2,132,356**	**2,728,769**	**2,126,292**
Changes in working capital				
- Inventories	6,364	187,667	14,294	33,935
- Biological Assets - Produce on bearer plants	-	(1,248)	-	(1,248)
- Trade and other receivables	(172,210)	27,513	(215,727)	11,396
- Amount due from related companies	(25,415)	(155,694)	198,355	(178,220)
- Amount due to related companies	-	(9,487)	-	(9,486)
- Trade and other payables	(160,270)	(14,022)	(146,752)	15,314
Cash generated from operations	**2,377,637**	**2,167,085**	**2,578,940**	**1,997,983**
Interest paid	(86,053)	(20,884)	(65,575)	(13,610)
Interest received	45,722	88,999	44,191	95,699
Income Tax paid	(802,886)	(201,438)	(802,886)	(201,438)
Retirement benefit obligations paid	(23,348)	(17,733)	(21,184)	(16,343)
	(866,565)	(151,055)	(845,455)	(135,692)
Net cash generated from operating activities	**1,511,072**	**2,016,030**	**1,733,484**	**1,862,291**
Cash flows from investing activities				
Additions to property, plant and equipment	(285,699)	(336,024)	(264,984)	(435,674)
Addition to Intangible assets	(2,552)	(4,153)	(2,552)	(3,230)
Additions to Bearer biological assets	(3,836)	(12,260)	(3,836)	(11,687)
Proceeds from disposal of biological assets (Livestock)	110,772	-	-	-
Proceeds from sale of property, plant and equipment	238,981	4,356	238,981	4,356
Investment made through short/long term investments	(1,040,009)	(884,032)	(1,039,959)	(882,972)
(Addition)/Withdrawals made through short/long term investments	-	33,000	-	33,000
Additions/ Disposal to livestock	(125,792)	(87,413)	-	-
Net cash used in investing activities	**(1,108,135)**	**(1,286,527)**	**(1,072,350)**	**(1,296,207)**
Cash flows from financing activities				
Dividends paid	(1,321,506)	(1,423,160)	(1,321,506)	(1,423,160)
Loans obtained during the year	471,329	500,000	400,000	500,000
Repayment of borrowings	(371,433)	(71,567)	(345,000)	-
Repayment of lease liabilities	(3,807)	(29,709)	(3,489)	(29,253)
Net cash used in financing activities	**(1,225,417)**	**(1,024,436)**	**(1,269,995)**	**(952,413)**
Increase / (Decrease) in cash and cash equivalents	**(822,480)**	**(294,933)**	**(608,860)**	**(386,329)**
Movement in cash and cash equivalents				
At the beginning of period	568,546	716,781	810,763	774,475
Increase / (Decrease) for the period	(822,480)	(294,933)	(608,860)	(386,329)
At end of period	**(253,934)**	**421,848**	**201,903**	**388,146**
Cash and cash equivalents	351,718	423,206	348,499	388,145
Bank overdrafts	(605,653)	(1,357)	(146,596)	-
At end of period	**(253,934)**	**421,848**	**201,903**	**388,145**

Segmental Analysis - Group

(all amounts in Sri Lankan Rupees thousands)

	Palm Oil		Dairy		Inter Segment		Total	
Six months ended 30 September	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
Revenue	**4,611,419**	**3,640,760**	**578,036**	**617,275**	-	**-**	**5,189,455**	**4,258,035**
Gross profit/(loss)	**2,928,408**	**2,055,391**	**31,920**	**(12,057)**	**11,699**	**59,144**	**2,972,027**	**2,102,478**
Other operating income/(expense)	64,467	29,101	(85,242)	61,970	(11,699)	(59,744)	(32,474)	31,327
Administrative expenses	(277,187)	1,249	(17,531)	(12,832)	-	600	(294,717)	(10,984)
Other Income - Gain (Loss) on Fairvaluation - Livestocks	-	(256,714)	-	(253,053)	-	-	-	-
Selling and distribution expenses	(99,276)	(77,590)	-	-	-	(4,330)	(99,276)	(81,920)
Impairment of goodwill on acquisition of subsidiary	-	(139,056)	-	-	-	139,056	-	-
Operating profit/(loss)	**2,616,413**	**1,612,380**	**(70,852)**	**(215,972)**	**-**	**139,056**	**2,545,560**	**1,535,464**
Net finance (cost) / income	(19,943)	52,836	(20,223)	(14,430)	-	-	(40,166)	38,406
Profit/(loss) before tax	**2,596,469**	**1,665,217**	**(91,075)**	**(230,402)**	**-**	**139,056**	**2,505,394**	**1,573,871**
Tax expenses	(778,290)	(582,543)	(2,443)	(6,926)	-	-	(780,734)	(589,469)
Profit/(loss) for the year	**1,818,179**	**1,082,674**	**(93,519)**	**(237,328)**	**-**	**139,056**	**1,724,660**	**984,402**

Notes to the Condensed Interim Financial Statements

01. Corporate information

Watawala Plantations PLC (the Company) is a public limited liability company incorporated and domiciled in Sri Lanka. It is listed on the Colombo Stock Exchange. The registered office of the Company is located at No 60, Dharmapala, Mawatha, Colombo 3.

The principal activities of the Group during the period continued to be cultivation, manufacture and sale of crude palm oil and Dairy farming

02. Condensed Interim consolidated financial statements

The Consolidated Condensed Interim Financial Statements of the Watawala Plantations PLC as at and for the period ended 30 September 2025 comprised the Company and subsidiary Lonach Dairy Ltd.

03. Approval of financial statements

The Condensed Interim Financial Statements of the Group and the Company for the period ended 30 September 2025 were authorised to be published by the Board of Directors on 30 September 2025.

04. Basis of preparation

These Condensed Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS).

Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing these Condensed Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2024/25, except these Condensed Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting

Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

05. Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

06. Events after reporting date

No circumstance has arisen since the reporting date which would require adjustment to or disclosure in the interim financial statements.

07. There has been no change in the contingent liabilities at the quarter end as compared to 30 June 2025.

08. Fair value adjustments are done bi-annually as per the policy of the Company. Hence, Condensed Interim Financial Statements reflected any such changes.

09. Fair values of financial instruments

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly – i.e. as prices or indirectly – i.e. derived from prices. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Shareholder details for the period ending 30 September 2025

1 Public Shareholdings

	As at 30.09.2025	As at 30.09.2024
The percentage of shares held by the public	23.17	23.17
Number of Shareholders representing public shareholding	20.245	18.392

	Requirement by CSE	As at 31 March 2025
Option (Listing Rule 7.13.1 (i) (a))	4	4
Float adjusted market capitalization	Above LKR 5Bn	LKR 10.457Bn
The percentage of shares held by the public	7.50%	23.17%
Number of shareholders representing public holding	500	20,245

2 Directors' Shareholding as at 30 September 2025

The number of Shares held by the Board of Directors are as follows

	As at 30.09.2025	As at 31.03.2025
M R Mihular	Nil	Nil
A D Cabraal	Nil	1
V Govindasamy	Nil	Nil
S G Sathasivam	Nil	Nil
M S Mawzoon	Nil	Nil
M T Siddique	Nil	Nil
H D Abeywickrama	Nil	10,000
A Herath	Nil	Nil
M R Rao	Nil	Nil

3 Director /Acting Chief Operating Officers' Shareholding as at 30 September 2025

	As at 30.09.2025	As at 31.03.2025
S G SATHASIVAM	Nil	Nil

4 Twenty (20) largest shareholders as at

Name	30 September 2025	
	No of Shares Held	% of the holding
SUNSHINE WILMAR (PRIVATE) LIMITED	781,035,215	76.83
EST.OF LAT KANGASU CHELVADURAI VIGNARAJAH	11,927,060	1.17
MRS. LORRAINE ESTELLE MARLENE YASEEN	6,068,000	0.60
VYJAYANTHI & COMPANY LIMITED	5,058,370	0.50
MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	3,500,000	0.34
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,316,475	0.33
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,313,780	0.33
RANAVAV HOLDINGS (PVT) LTD	2,900,000	0.29
MRS. NANDINI MULJIE	2,796,770	0.28
MALSHIP CEYLON LTD	2,508,997	0.25
MR. SUGATH WEERARATNE	2,259,904	0.22
MR. SUBRAMANIAM VASUDEVAN	2,251,130	0.22
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE-PWM WM CLIENT)	2,060,111	0.20
MR. GONALAGODAGHE BUWANEKA DINUWAN THILAKARATNE	2,049,375	0.20
ACIER TRADERS (PRIVATE) LIMITED	2,019,994	0.20
MR. MOHAMED MACKY HASHIM	1,900,000	0.19
MR. HANIF YUSOOF	1,855,503	0.18
MR. MOHAMED IMTIZAM ABDUL HAMEED	1,770,425	0.17
MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	1,500,000	0.15
PERERA AND SONS BAKERS PVT LIMITED	1,250,000	0.12
Sub Total	**841,341,109**	**82.76**
Other Shareholders	**175,202,057**	**17.24**
Grand Total	**1,016,543,166**	**100.00**

5 Stated Capital

Stated capital is represented by share in issue as given below

	As at 30.09.2025
Ordinary Shares	1,016,543,165
Golden Share	1
Total Shares	1,016,543,166

Note 01

Watawala Plantations PLC has subdivided the ordinary shares of the Company, amounting to Two hundred three million, three hundred eight thousand, six hundred thirty-four (203,308,634) (“Pre-Subdivision Shares”) into One billion, sixteen million, five hundred forty-three thousand, one hundred sixty-six (1,016,543,166) ordinary shares (“Post-Subdivision Shares”) on the basis of one (01) Pre-Subdivision share held by each shareholder into five (5) ordinary shares.

6 Market Price & Trading Informations

	As at 30.09.2025
Highest during the period (LKR)	44.60
Lowest during the period (LKR)	32.00
Last Traded price (LKR)	44.40

	Quarter ended 30 Sep 2025
No. of Transactions	16,403
No. of Shares traded	34,583,971
Value of Shares Traded (LKR)	1,255,882,926

Corporate Information

Name of the Company
Watawala Plantations PLC

Legal form
A public Company with limited liability registered under Companies Act No.17 of 1982 and re-registered under the Companies Act No.07 of 2007 and quoted on the Colombo Stock Exchange.

Date of incorporation
18 June 1992

Registration No
PQ 65

Accounting Year
31 March

Directors
M R Mihular
A D Cabraal
S G Sathasivam
V Govindasamy
M S Mawzoon
H D Abeywickrama
M R Rao
A Herath
M T Siddique

Acting Chief Operating Officer
S G Sathasivam

Secretaries & Registrars
Corporate Services (Private) Limited
No 216, De Saram Place, Colombo 10

Auditors
KPMG (Chartered Accountants)
No: 32A, Sir Mohomad Macan Markar Mawatha, Colombo 03.

Bankers
Standard Chartered Bank Ltd
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
DFCC Bank PLC
National Development Bank PLC
Peoples Bank
Nations Trust Bank

Lawyers
FJ & G de Saram
(Attorneys-at-Law)
No 216, de Saram Place, Colombo 10

Nithya Partners
(Attorneys-at-Law)
97/A Galle Rd, Colombo 03

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60, Dharmapala Mawatha, Colombo 03,
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Web: www.watawalaplantations.lk