WATAWALA PLANTATIONS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS

Quarter ended 31 December, 2025

Management Review

Dear Shareholder,

Watawala Plantations PLC (CSE: WATA)
Watawala Plantations PLC posted revenue of LKR 7,267 million at group level for the nine months ending 31 st December 2025 (9MFY26), up 20.6% YoY, driven by a 25.8% YoY increase in revenue from the oil palm business, partly offset by an 8.1% YoY decrease in revenue from the dairy business.

Profit after tax (PAT) at group level was LKR 2,184 million, up 48.3% YoY. The increase in net profit was mainly driven by revenue growth along with margin improvements in the oil palm business. Net assets per share at group level decreased to LKR 2.68 as of 31 st December 2025 from LKR 3.51 as of 31 st March 2025.

Oil Palm
Revenue was LKR 6,425 million in 9MFY26, up 25.8% YoY, driven by an increase in both price and sales volume compared to last year. Sales volumes were above the corresponding period last year due to a higher volume of crop processed and improved oil extraction rates. Cost of sales increased 12.6% YoY, primarily due to the higher cost incurred in purchasing a larger volume of crop.

Dairy
Revenue was LKR 843 million in 9MFY26, down 8.1% YoY due to declines in both volume and price. Cost of sales reduced 11.1% YoY, primarily due to lower feed costs. The increase in net other operating expenditure to LKR 147 million, due to reduced compost sales and higher effluent management costs, resulted in the Company recording a net loss of LKR 168 million.

Outlook
Global palm oil prices dipped in 4Q 2025 due to weak export demand and spillover effects from falling global crude oil prices. This dip is expected to continue as the increase in supply is anticipated to surpass demand. Meanwhile, domestic palm oil prices are expected to remain at similar levels during the next quarter.

While we expect the gross profit margin in the dairy sector to improve in 4QFY26, the increased net other operating expenditure will continue due to the higher cost incurred for effluent management.

9 February 2026

Condensed Consolidated Income Statement

(all amounts in Sri Lankan Rupees thousands)

Group	Quarter ended 31st December			09 months ended 31st December		
	31/12/2025	31/12/2024	Change %	31/12/2025	31/12/2024	Change %
Revenue	**2,077,814**	**1,766,995**	**18%**	**7,267,269**	**6,025,030**	**21%**
Cost of sales	(1,097,289)	(909,507)	21%	(3,314,717)	(3,065,326)	8%
Gross profit	**980,525**	**857,488**	**14%**	**3,952,552**	**2,959,704**	**34%**
Other Income	(38,274)	43,046	-189%	(54,996)	76,483	-172%
Gain/(loss) on changes in fair value of biological assets	-	-	-	(15,753)	(253,053)	94%
Administrative expenses	(135,923)	(118,003)	15%	(430,640)	(387,550)	11%
Selling and distribution expenses	(39,213)	(32,089)	22%	(138,489)	(109,679)	26%
Operating profits	**767,114**	**750,442**	**2%**	**3,312,674**	**2,285,906**	**45%**
Finance Income	20,876	39,441	-47%	65,684	128,440	-49%
Finance Costs	(56,399)	(21,639)	161%	(141,373)	(72,232)	96%
Net Finance Income/(Costs)	**(35,523)**	**17,802**	**-300%**	**(75,689)**	**56,208**	**-235%**
Profit before income tax	**731,591**	**768,244**	**-5%**	**3,236,986**	**2,342,114**	**38%**
Income tax expenses	(272,184)	(280,078)	-3%	(1,052,918)	(869,547)	21%
Profit for the period	**459,407**	**488,166**	**-6%**	**2,184,068**	**1,472,567**	**48%**
Profit is attributable to:						
Equity holders of the parent	466,934	490,581	-5%	2,201,021	1,498,900	47%
Non-controlling interests	(7,527)	(2,415)	212%	(16,953)	(26,335)	-36%
	459,407	**488,166**	**-6%**	**2,184,068**	**1,472,565**	**48%**
Basic Earning per share (LKR)	0.46	0.48	-	2.17	1.47	-
Consolidated Statement of other Comprehensive Income						
Profit for the period	459,407	488,166	-6%	2,184,068	1,472,567	48%
Total comprehensive income for the period	459,407	488,166	-6%	2,184,068	1,472,567	48%
Total comprehensive income attributable to						
Equity holders of the parent	466,934	490,581	-5%	2,201,021	1,498,900	47%
Non-controlling interests	(7,527)	(2,415)	212%	(16,953)	(26,335)	-36%
Total comprehensive income for the period	**459,407**	**488,166**	**-6%**	**2,184,068**	**1,472,567**	**48%**

Condensed Company Income Statement

(all amounts in Sri Lankan Rupees thousands)

Company	Quarter ended 31st December			09 months ended 31st December		
	31/12/2025	31/12/2024	Change %	31/12/2025	31/12/2024	Change %
Revenue	**1,813,166**	**1,467,525**	**24%**	**6,424,585**	**5,108,285**	**26%**
Cost of sales	(840,852)	(656,722)	28%	(2,523,863)	(2,242,091)	13%
Gross profit	**972,314**	**810,803**	**20%**	**3,900,722**	**2,866,194**	**36%**
Other Income	23,450	50,463	-54%	87,917	79,564	10%
Gain/(loss) on changes in fair value of biological assets	-	-		-	1,249	
Administrative expenses	(126,547)	(115,683)	9.4%	(403,734)	(372,397)	8%
Selling and distribution expenses	(39,213)	(32,089)	22%	(138,489)	(109,679)	26%
Impairment of Goodwill on acquisition of subsidiary	-	-		-	(139,056)	
Operating profits	**830,004**	**713,494**	**16%**	**3,446,416**	**2,325,874**	**48%**
Finance Income	20,791	41,961	-50%	65,344	137,660	-53%
Finance Costs	(44,522)	(19,747)	125%	(109,017)	(62,610)	74%
Net Finance Income/(Costs)	**(23,730)**	**22,214**	**-207%**	**(43,674)**	**75,050**	**-158%**
Profit before income tax	806,273	735,708	10%	3,402,743	2,400,924	42%
Income tax expenses	(272,184)	(223,591)	22%	(1,050,475)	(806,134)	30%
Profit for the period	**534,089**	**512,117**	**4%**	**2,352,268**	**1,594,790**	**47%**
Profit is attributable to:						
Equity holders of the parent	534,089	512,117	4%	2,352,268	1,594,790	47%
Basic Earning per share (LKR)	0.53	0.50	-	2.31	1.57	-
Statement of other Comprehensive Income						
Profit for the period	**534,089**	**512,117**	**4%**	**2,352,268**	**1,594,790**	**47%**
Other comprehensive income for the period (net of tax)	-	-	-	-	-	
Total comprehensive income for the period	**534,089**	**512,117**	**4%**	**2,352,268**	**1,594,790**	**47%**
Total comprehensive income attributable to						
Equity holders of the parent	534,089	512,117	4%	2,352,268	1,594,790	47%
Total comprehensive income for the period	**534,089**	**512,117**	**4%**	**2,352,268**	**1,594,790**	**47%**

Condensed Statement of Financial Position

(all amounts in Sri Lankan Rupees thousands)	Group		Company	
	31.12.2025	31.03.2025	31.12.2025	31.03.2025
Assets				
Non-current assets				
Right to use of assets	394,147	409,805	398,604	414,082
Property, plant and equipment	2,613,768	2,549,027	1,356,464	1,252,412
Intangible assets	43,915	47,054	42,268	44,458
Bearer biological assets	2,153,217	2,280,629	2,106,601	2,234,015
Biological assets-Consumable	149,506	149,506	-	-
Biological assets -Livestock	923,040	887,435	-	-
Investment fund	5,127	5,127	5,127	5,127
Investment in subsidiaries	-	-	1,437,540	1,437,540
Total Non-Current Assets	**6,282,720**	**6,328,583**	**5,346,604**	**5,387,634**
Current assets				
Inventories	483,183	381,264	194,711	201,681
Biological assets-produce on bearer plants	36,510	36,510	36,510	36,510
Current tax assets	-	38,752	-	38,752
Trade and other receivables	522,434	351,404	452,828	224,350
Loan given to related Company	-	-	50,000	-
Amount due from related Companies	237,724	326,304	237,724	553,519
Short term investments	139,063	366,853	135,623	363,500
Cash and cash equivalents	399,301	883,479	395,405	880,648
Total Current Assets	**1,818,216**	**2,384,566**	**1,502,801**	**2,298,960**
Total Assets	**8,100,936**	**8,713,149**	**6,849,405**	**7,686,594**
Equity and liabilities				
Capital and reserves				
Stated capital	511,848	511,848	511,848	511,848
Retained earnings	2,211,960	3,060,570	2,289,227	2,986,588
Equity attributable to equity holders of the company	2,723,809	3,572,418	2,801,075	3,498,436
Non controlling interests	157,868	174,821	-	-
Total Equity	**2,881,677**	**3,747,239**	**2,801,075**	**3,498,436**
Liabilities				
Non-current liabilities				
Interest bearing borrowings	-	519,734	-	514,178
Lease Liabilities	461,900	467,192	471,200	476,492
Retirement benefit obligations	475,635	487,763	410,952	423,072
Deferred income and capital grants	32,405	34,173	32,405	34,173
Deferred tax liability	950,836	983,077	607,139	641,823
Total Non-Current Liabilities	**1,920,777**	**2,491,939**	**1,521,696**	**2,089,738**
Current liabilities				
Interest bearing borrowings	995,514	378,333	925,000	345,000
Lease Liabilities	4,465	4,784	4,514	4,514
Trade and other payables	1,162,585	1,193,412	985,227	1,096,512
Current tax liabilities	572,923	582,509	572,923	582,509
Bank overdrafts	562,994	314,933	38,968	69,885
Total Current Liabilities	**3,298,482**	**2,473,971**	**2,526,633**	**2,098,419**
Total Liabilities	**5,219,259**	**4,965,910**	**4,048,330**	**4,188,158**
Total Equity and Liabilities	**8,100,936**	**8,713,149**	**6,849,405**	**7,686,594**
Net Assets Per Share	**2.68**	**3.51**	**2.76**	**3.44**

It is certified that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

Lasantha Perera
Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements. Approved and signed for and on behalf of Directors of Watawala Plantations PLC.

M R Mihular
Chairman

S.O.Sathasivam
Director

9 February 2026
Colombo

Condensed Statement of changes in equity - Group

(all amounts in Sri Lankan Rupees thousands)

Group	Stated capital	Retained earnings	Total	Non controling interest	Total Equity
Balance at 1 April 2024	**511,848**	**5,676,862**	**6,188,710**	**208,611**	**6,397,321**
Profit for the year		1,917,871	1,917,871	(32,962)	1,884,909
Total other comprehensive income for the year		(69,053)	(69,053)	(828)	(69,881)
Adjustment to dividend related to prior year		7,680	7,680	-	7,680
Dividends paid		(4,472,790)	(4,472,790)	-	(4,472,790)
Total transactions with owners	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 31 March 2025	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Balance at 1 April 2025	**511,848**	**3,060,570**	**3,572,418**	**174,821**	**3,747,239**
Profit for the prior		2,201,020	2,201,020	(16,953)	2,184,067
Transactions with owners of the Company, recognised directly in equity					
Dividends paid		(3,049,629)	(3,049,629)	-	(3,049,629)
Balance at 31st December 2025	**511,848**	**2,211,961**	**2,723,809**	**157,868**	**2,881,676**

Condensed Statement of changes in equity - Company

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total
Balance at 1 April 2024	**511,848**	**5,995,104**	**6,506,952**
Profit for the period	-	1,518,270	1,518,270
Actuarial loss on retirement benefit obligations		(88,108)	(88,108)
Deferred tax on actuarial loss on retirement benefit obligations		26,432	26,432
Total comprehensive income for the period	**-**	**1,456,594**	**1,456,594**
Transactions with owners of the Company, recognised directly in equity			
Dividends paid	-	(4,465,110)	(4,465,110)
Total transactions with owners	**-**	**(4,465,110)**	**(4,465,110)**
Balance at 31 March 2025	**511,848**	**2,986,588**	**3,498,436**
Balance at 1 April 2025	511,848	2,986,588	3,498,436
Profit for the period	-	2,352,269	2,352,269
Total comprehensive income for the period	**-**	**2,352,269**	**2,352,269**
Transactions with owners of the Company, recognised directly in equity			
Dividends paid	-	(3,049,630)	(3,049,630)
Balance at 31st December 2025	**511,848**	**2,289,226**	**2,801,075**

Condensed Consolidated Statement of cash flows

(all amounts in Sri Lankan Rupees thousands)	Group		Company	
For the period ended 31 December	**2025**	**2024**	**2025**	**2024**
Cash flows from operating activities				
Profit before taxation	3,236,986	2,342,112	3,402,743	2,400,924
Adjustments for:				
Depreciation and amortisation	283,605	372,134	222,321	291,918
Provision for retirement benefit obligations	36,034	28,396	32,691	25,288
Loss /(Profit) on disposal of property, plant and equipment	(51,089)	3,440	(51,089)	3,440
Impairment on investment in subsidiary	-	-	-	139,056
Loss on fair valuation of livestock	15,753	329,890	-	-
Income from investment fund	-	(765)	-	-
Provision for Doubtful Receivables	14,461	-	2,412	-
Provision for slow moving Inventory	3,836	-	3,836	-
Amortisation of capital grants	(1,768)	(1,964)	(1,768)	(1,964)
Net finance costs	75,689	(56,208)	43,674	(75,050)
Profit before working capital changes	**3,613,506**	**3,017,036**	**3,654,819**	**2,783,612**
Changes in working capital				
- Inventories	(101,920)	169,673	6,970	12,994
- Biological Assets - Produce on bearer plants	-	(1,248)	-	(1,248)
- Trade and other receivables	(193,318)	(32,232)	(230,890)	(9,808)
- Amount due from related companies	88,580	(386,844)	315,795	(420,370)
- Amount due to related companies	7,827	(8,888)	-	(8,888)
- Trade and other payables	(30,827)	(2,449)	(111,285)	31,263
Cash generated from operations	**3,383,849**	**2,755,047**	**3,635,409**	**2,387,555**
Interest paid	(139,490)	(42,913)	(109,017)	(33,357)
Interest received	65,684	128,440	65,344	137,660
Income Tax paid	(1,055,993)	(303,592)	(1,055,993)	(303,592)
Retirement benefit obligations paid	(48,161)	(33,771)	(44,811)	(31,459)
	(1,177,959)	(251,836)	(1,144,477)	(230,748)
Net cash generated from operating activities	**2,205,889**	**2,503,211**	**2,490,932**	**2,156,808**
Cash flows from investing activities				
Additions to property, plant and equipment	(396,215)	(355,580)	(373,491)	(305,934)
Addition to Intangible assets	(5,877)	(6,097)	(5,870)	(3,230)
Additions to Bearer biological assets	(4,943)	-	(4,943)	-
Proceeds from disposal of biological assets (Livestock)	122,804	-	-	-
Proceeds from sale of property, plant and equipment	238,981	-	238,981	-
Investment made through short/long term investments	227,790	209,279	227,877	250,642
(Addition)/Withdrawals made through short/long term investments	-	40,235	-	40,235
Additions/ Disposal to livestock	(174,162)	(138,596)	-	-
Loan given to related companies	-	-	(50,000)	-
Net cash used in investing activities	**8,378**	**(250,758)**	**32,554**	**(18,287)**
Cash flows from financing activities				
Dividends paid	(3,038,344)	(3,049,630)	(3,038,344)	(3,049,630)
Loans obtained during the year	1,248,868	500,000	1,070,000	500,000
Repayment of borrowings	(1,151,421)	(80,758)	(1,004,178)	-
Repayment of lease liabilities	(5,611)	(29,319)	(5,291)	(29,253)
Net cash used in financing activities	**(2,946,507)**	**(2,659,707)**	**(2,977,813)**	**(2,578,883)**
Increase / (Decrease) in cash and cash equivalents	**(732,239)**	**(407,254)**	**(454,327)**	**(440,363)**
Movement in cash and cash equivalents				
At the beginning of period	568,546	716,781	810,763	774,475
Increase / (Decrease) for the period	(732,239)	(407,254)	(454,327)	(440,363)
At end of period	**(163,693)**	**309,527**	**356,436**	**334,112**
Cash and cash equivalents	399,301	349,467	395,405	334,112
Bank overdrafts	(562,994)	(39,941)	(38,968)	-
At end of period	**(163,693)**	**309,527**	**356,436**	**334,112**

Segmental Analysis - Group

(all amounts in Sri Lankan Rupees thousands)

	Palm Oil		Dairy		Inter Segment		Total	
Nine months ended 31st December	**31/12/2025**	**31/12/2024**	**31/12/2025**	**31/12/2024**	**31/12/2025**	**31/12/2024**	**31/12/2025**	**31/12/2024**
Revenue	**6,424,585**	**5,108,285**	**842,684**	**916,745**	**-**	**-**	**7,267,269**	**6,025,030**
Gross profit/(loss)	**3,900,722**	**2,866,194**	**39,876**	**13,899**	**11,954**	**79,611**	**3,952,552**	**2,959,704**
Other operating income/(expense)	87,917	9,673	(146,712)	76,530	(11,954)	(79,611)	(70,749)	6,592
Administrative expenses	(403,734)	(372,397)	(26,906)	(15,152)	-	-	(430,640)	(387,549)
Other Income - Gain (Loss) on Fair valuation - Livestocks	-	-	-	(253,053)				
Selling and distribution expenses	(138,489)	(104,519)	-	-		-	(138,489)	(104,519)
Impairment of goodwill on acquisition of subsidiary	-	(139,056)	-	-	-	139,056	-	-
Operating profit/(loss)	**3,446,416**	**2,259,895**	**(133,742)**	**(177,777)**	**-**	**139,056**	**3,312,674**	**2,221,174**
Net finance (cost) / income	(43,674)	75,050	(32,015)	(18,842)	-	-	(75,689)	56,208
Profit/(loss) before tax	**3,402,743**	**2,334,945**	**(165,757)**	**(196,619)**	**-**	**139,056**	**3,236,986**	**2,277,382**
Tax expenses	(1,050,475)	(786,715)	(2,443)	(63,414)	-	-	(1,052,918)	(850,129)
Profit/(loss) for the year	**2,352,268**	**1,548,230**	**(168,201)**	**(260,033)**	**-**	**139,056**	**2,184,068**	**1,427,253**

Notes to the Condensed Interim Financial Statements

01. Corporate information

Watawala Plantations PLC (the Company) is a public limited liability company incorporated and domiciled in Sri Lanka. It is listed on the Colombo Stock Exchange. The registered office of the Company is located at No 60, Dharmapala Mawatha, Colombo 3.

The principal activities of the Group during the period continued to be cultivation, manufacture and sale of crude palm oil and Dairy farming.

02. Condensed Interim consolidated financial statements

The Consolidated Condensed Interim Financial Statements of the Watawala Plantations PLC as at and for the period ended 31 December 2025 comprised the Company and subsidiary Lonach Dairy Ltd.

03. Approval of financial statements

The Condensed Interim Financial Statements of the Group and the Company for the period ended 31 December 2025 were authorised to be published by the Board of Directors on 9 February 2026

04. Basis of preparation

These Condensed Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS).

Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing these Condensed Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2024/25, except these Condensed Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

05. Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

06. Events after reporting date

Other than what is mentioned below, no other circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the Financial Statements.

The Company entered a Memorandum of Understanding to increase wages of Manual Grade Workers of the plantation sector with the Ministry of Plantation and Community Infrastructure, Ministry of Labour, The Employers' Federation of Ceylon and Planters' Association of Ceylon.

With effect from January 2026, the Company shall pay Manual Grade Workers a daily consolidated wage of Rs. 1,550/- and facilitate the payment of Government-funded incentive of Rs. 200/- per day, in accordance with the said MOU.

As the effective date of this proposal falls after the reporting period, no adjustments have been made to the financial statements for the year ended 31 December 2025, in accordance with LKAS 10 – Events After the Reporting Period.

07. There has been no change in the contingent liabilities at the quarter end as compared to 30 September 2025.

08. Fair value adjustments are done as per the policy of the Company. Hence, Condensed Interim Financial Statements reflected any such changes.

09. Fair values of financial instruments

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly – i.e. as prices or indirectly – i.e. derived from prices. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Shareholder details for the period ending 31 December 2025

1 Public Shareholdings

	As at 31.12.2025	As at 31.03.2025
The percentage of shares held by the public	23.17	23.17
Number of Shareholders representing public shareholding	21,034	19,091

	Requirement by CSE	As at 31 December 2025	Requirement by CSE	As at 31 March 2025
Option (Listing Rule 7.13.1 (i) (a))	1	1	4	4
Float adjusted market capitalization	Above LKR 10.0Bn	LKR 11Bn	Above LKR 2.5Bn	LKR 6.59Bn
The percentage of shares held by the public	No minimum % Required	23.17%	10%	23.17%
Number of shareholders representing public holding	500	21,034	500	19,091

2 Directors' Shareholding as at 31 December 2025

The number of Shares held by the Board of Directors are as follows

	As at 31.12.2025	As at 31.03.2025
M R MIHULAR	Nil	Nil
D A CABRAAL	Nil	Nil
S G SATHASIVAM	Nil	Nil
V GOVINDASAMY	Nil	Nil
M S MAWZOON	Nil	Nil
M R RAO	Nil	Nil
M T SIDDIQUE	Nil	Nil
A HERATH	Nil	Nil
H D ABEYWICKRAMA	Nil	Nil

3 Director /Acting Chief Executive Officers' Shareholding as at 31 December 2025

	As at 31.12.2025	As at 31.03.2025
S G SATHASIVAM	Nil	Nil

4 Twenty (20) largest shareholders as at

Name	31 December 2025	
	No of Shares Held	% of the holding
SUNSHINE WILMAR (PRIVATE) LIMITED	781,035,215	76.83
EST.OF LAT KANGASU CHELVADURAI VIGNARAJAH	11,334,560	1.12
MRS. LORRAINE ESTELLE MARLENE YASEEN	6,511,622	0.64
VYJAYANTHI & COMPANY LIMITED	5,058,370	0.5
MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	3,500,000	0.34
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,316,475	0.33
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,313,780	0.33
RANAVAV HOLDINGS (PVT) LTD	3,088,310	0.3
MRS. NANDINI MULJIE	2,796,770	0.28
MALSHIP CEYLON LTD	2,750,000	0.27
MR. SUBRAMANIAM VASUDEVAN	2,251,130	0.22
MR. SUGATH WEERARATNE	2,224,242	0.22
MR. MOHAMED MACKY HASHIM	2,075,000	0.2
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE-PWM WM CLIENT)	1,959,860	0.19
MR. HANIF YUSOOF	1,855,503	0.18
MRS. PALLE MULLE PAHALA GEDARA NILANTHI PRIYADARSHANI	1,825,990	0.18
BANK OF CEYLON A/CNDB WEALTH GROWTH FUND	1,805,490	0.18
MR. GONALAGODAGHE BUWANEKA DINUWAN THILAKARATNE	1,774,375	0.17
MR. MOHAMED IMTIZAM ABDUL HAMEED	1,770,425	0.17
MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	1,500,000	0.15
Sub Total	**841,747,117**	**82.80**
Other Shareholders	**174,796,049**	**17.20**
Grand Total	**1,016,543,166**	**100.00**

Note 01

Watawala Plantations PLC has subdivided the ordinary shares of the Company, amounting to Two hundred three million, three hundred eight thousand, six hundred thirty-four (203,308,634) (“Pre-Subdivision Shares”) into One billion, sixteen million, five hundred forty-three thousand, one hundred sixty-six (1,016,543,166) ordinary shares (“Post-Subdivision Shares”) on the basis of one (01) Pre-Subdivision share held by each shareholder into five (5) ordinary shares.

5 Stated Capital

Stated capital is represented by share in issue as given below

	As at 31.12.2025
Ordinary Shares	1,016,543,165
Golden Share	1
Total Shares	1,016,543,166

6 Market Price & Trading Informations

	As at 31.12.2025
Highest during the period (LKR)	54.50
Lowest during the period (LKR)	34.50
Last Traded price (LKR)	46.50

	Quarter ended 31 Dec 2025
No. of Transactions	19,354
No. of Shares traded	31,272,474
Value of Shares Traded (LKR)	1,488,562,927

Corporate Information

Name of the Company
Watawala Plantations PLC

Legal form
A public Company with limited liability registered under Companies Act No.17 of 1982 and re-registered under the Companies Act No.07 of 2007 and quoted on the Colombo Stock Exchange.

Date of incorporation
18 June 1992

Registration No
PQ 65

Accounting Year
31 March

Directors
M R Mihular
A D Cabraal
S G Sathasivam
V Govindasamy
M S Mawzoon
H D Abeywickrama
M R Rao
A Herath
M T Siddique

Acting Chief Executive Officer
S G Sathasivam

Secretaries & Registrars
Corporate Services (Pvt) Ltd.
216, De Saram Place, Colombo 10.

Auditors
KPMG (Chartered Accountants)
No: 32A, Sir Mohomad Macan Markar Mawatha, Colombo 03.

Bankers
Standard Chartered Bank Ltd
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
DFCC Bak PLC
National Development Bank PLC
Peoples Bank
Nations Trust Bank

Lawyers
FJ & G de Saram
(Attorneys-at-Law)
No 216, de Saram Place, Colombo 10

Nithya Partners
(Attorneys-at-Law)
97/A Galle Rd, Colombo 03

Registered Office
60, Dharmapala Mawatha, Colombo 03,
Sri Lanka
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Web: www.watawalaplantations.lk