

FORGING A PROGRESSIVE
FUTURE

WATAWALA PLANTATIONS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS

Quarter ended 30th September 2026

CEO Review

Dear Shareholders,

Revenue increased by 9.5% YoY (Year-on-Year) to LKR 5.6 bn in the first half of FY27 (1H FY27), driven by higher oil palm output and selling prices. Profit after tax (PAT) increased marginally by 1.6% YoY to LKR 1.75 bn, as higher operating costs and tax expense offset most of the revenue growth. Dairy remained loss-making for the half year, although its second-quarter loss narrowed significantly from the corresponding period last year.

Group Performance

Watawala Plantations PLC (CSE: WATA) generated revenue of LKR 5.6 bn for the six months ended 30 September 2026, an increase of 9.5% YoY from the corresponding period last year. Oil palm revenue increased by 11.1% YoY, partly offset by a 2.9% YoY decline in dairy revenue.

PAT was LKR 1.75 bn, an increase of 1.6% YoY from the corresponding period last year. Net assets per share were LKR 3.39 as at 30 September 2026, compared with LKR 3.92 a year earlier.

During the period, the company acquired the remaining non-controlling interest in Lonach Dairy Limited, making it a wholly owned subsidiary.

Oil Palm

The oil palm segment generated revenue of LKR 5.0 bn, an increase of 11.1% YoY from the corresponding period last year. Higher own-crop output and selling prices supported revenue growth. However, limited bought-crop availability and lower oil extraction rates constrained overall production.

Higher fertiliser, harvesting and milling costs reduced the gross margin to 61.5% in 1H FY27, from 62.6% in the corresponding period last year. Segment profit after tax increased by 1.8% YoY to LKR 1.85 bn, while the profit after tax margin declined to 37.0% from 40.4% in 1H FY26.

Dairy

Dairy revenue decreased by 2.9% YoY to LKR 561.1 mn, as lower milk sales volumes more than offset the benefit of higher average selling prices. Milk yield per cow improved during the second quarter, and new customer additions reduced concentration in the customer base.

The business recorded a net loss of LKR 99.8 mn for the first half, compared with LKR 93.5 mn in the corresponding period last year. Higher effluent-management costs outweighed the benefit of lower feed costs and an improved gross margin. The second-quarter loss narrowed to LKR 35.3 mn from LKR 68.0 mn in 2Q FY26.

Outlook

We expect domestic palm oil demand to remain stable in the near term. Our immediate priorities are to improve extraction rates, maintain mill reliability, secure bought-crop supplies and control field costs. These actions are intended to support production and protect margins following the cost pressures experienced during the first half.

In dairy, we will focus on improving milk yield, increasing the number of milking cows and reducing effluent-management costs. The reduction in the second-quarter loss is encouraging, but sustained improvement will depend on further productivity gains and tighter control of operating costs. Across both businesses, we will continue to improve operating efficiency while maintaining responsible agricultural practices.

Condensed Consolidated Income Statement

(all amounts in Sri Lankan Rupees thousands)

Group	Quarter ended 30th September			Six months ended 30th September		
	2026	2025	Change %	2026	2025	Change %
Revenue	2,753,726	2,639,343	4%	5,563,221	5,080,497	10%
Cost of sales	(1,200,523)	(1,145,219)	5%	(2,455,567)	(2,217,428)	11%
Gross profit	1,553,203	1,494,124	4%	3,107,654	2,863,069	9%
Other Income	(3,113)	46,999	-107%	(3,933)	92,237	-104%
Gain/(loss) on changes in fair value of biological assets	-	(15,753)	-100%	-	(15,753)	-100%
Administrative expenses	(161,283)	(144,405)	12%	(333,565)	(294,717)	13%
Selling and distribution expenses	(53,155)	(51,607)	3%	(108,701)	(99,276)	9%
Operating profits	1,335,652	1,329,358	0%	2,661,456	2,545,560	5%
Finance Income	17,617	23,558	-25%	28,248	44,807	-37%
Finance Costs	(37,455)	(57,510)	-35%	(73,590)	(84,973)	-13%
Net Finance Income/(Costs)	(19,838)	(33,952)	-42%	(45,342)	(40,166)	13%
Profit before income tax	1,315,814	1,295,406	2%	2,616,114	2,505,394	4%
Income tax expenses	(448,635)	(396,761)	13%	(864,228)	(780,734)	11%
Profit for the period	867,178	898,644	-4%	1,751,886	1,724,660	2%
Consolidated Statement of other Comprehensive Income						
Other Comprehensive income for the period (net of tax)	-	-	-	-	-	-
Total comprehensive income for the period	867,178	898,644	-4%	1,751,886	1,724,660	2%
Profit is attributable to:						
Equity holders of the parent	868,292	905,497	-4%	1,758,899	1,734,086	1%
Non-controlling interests	(1,113)	(6,853)	-84%	(7,013)	(9,426)	-26%
	867,178	898,644	-4%	1,751,886	1,724,660	2%
Total comprehensive income attributable to						
Equity holders of the parent	868,292	905,497	-4%	1,758,899	1,734,086	1%
Non-controlling interests	(1,113)	(6,853)	-84%	(7,013)	(9,426)	-26%
Total comprehensive income for the period	867,178	898,644	-4%	1,751,886	1,724,660	2%
Basic earnings per share	0.85	0.89	-	1.73	1.71	-

Condensed Company Income Statement

(all amounts in Sri Lankan Rupees thousands)

Company	Quarter ended 30th September			Six months ended 30th September		
	2026	2025	Change %	2026	2025	Change %
Revenue	2,451,497	2,339,822	5%	5,002,135	4,502,461	11%
Cost of sales	(930,313)	(870,640)	7%	(1,927,746)	(1,683,011)	15%
Gross profit	1,521,185	1,469,182	4%	3,074,388	2,819,450	9%
Other Income	48,747	107,545	-55%	98,932	173,425	-43%
Administrative expenses	(155,456)	(139,778)	11%	(321,098)	(277,187)	16%
Selling and distribution expenses	(53,155)	(51,607)	3%	(108,701)	(99,276)	9%
Operating profits	1,361,321	1,385,343	-2%	2,743,522	2,616,413	5%
Finance Income	13,458	23,485	-43%	20,055	44,553	-55%
Finance Costs	(23,664)	(45,606)	-48%	(47,685)	(64,496)	-26%
Net Finance Income/(Costs)	(10,206)	(22,121)	-54%	(27,630)	(19,943)	39%
Profit before income tax	1,351,115	1,363,221	-1%	2,715,892	2,596,469	5%
Income tax expenses	(448,635)	(396,584)	13%	(864,228)	(778,290)	11%
Profit for the period	902,479	966,637	-7%	1,851,664	1,818,179	2%
Other Comprehensive Income						
Profit for the period	902,479	966,637	-7%	1,851,664	1,818,179	2%
Total comprehensive income for the period	902,479	966,637	-7%	1,851,664	1,818,179	2%
Basic Earning per share (LKR)	0.89	0.95		1.82	1.79	

Condensed Statement of Financial Position

(all amounts in Sri Lankan Rupees thousands)

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
Assets				
Non-Current Assets				
Property, plant and equipment	3,275,154	3,056,601	2,075,540	1,818,514
Right to use of assets	578,531	582,608	583,167	587,124
Intangible assets	39,528	44,736	37,253	42,223
Biological assets	2,831,249	2,852,895	1,964,790	2,048,909
Investment in subsidiaries	-	-	2,014,107	1,500,000
Total Non-Current Assets	6,724,462	6,536,840	6,674,857	5,996,770
Current Assets				
Inventories	362,864	451,039	218,920	301,873
Biological assets-produce on bearer plants	33,080	33,080	33,080	33,080
Current tax assets	10,057	10,057	10,057	10,057
Trade and other receivables	286,516	209,082	202,626	137,989
Amount due from related Companies	661,206	319,313	669,202	326,707
Short term investments	148,694	292,194	7,216	288,713
Cash and cash equivalents	411,525	748,439	404,377	494,074
Total Current Assets	1,913,942	2,063,204	1,545,478	1,592,493
Total Assets	8,638,404	8,600,044	8,220,335	7,589,263
Equity and liabilities				
Stated capital	511,848	511,848	511,848	511,848
Retained earnings	2,932,614	2,394,237	3,531,521	2,483,611
Equity attributable to equity holders of the company	3,444,462	2,906,085	4,043,369	2,995,459
Non controlling interests	-	104,352	-	-
Total Equity	3,444,462	3,010,438	4,043,369	2,995,459
Liabilities				
Non-Current Liabilities				
Interest bearing borrowings	312,500	375,000	312,500	375,000
Lease Liabilities	512,044	538,608	521,391	547,957
Retirement benefit obligations	567,019	570,743	496,626	499,049
Deferred income and capital grants	30,637	31,817	30,637	31,817
Deferred tax liability	864,574	908,910	574,795	619,132
Total Non-Current Liabilities	2,286,774	2,425,077	1,935,949	2,072,955
Current liabilities				
Interest bearing borrowings	599,000	669,753	599,000	633,767
Lease Liabilities	36,260	36,257	36,260	36,257
Trade and other payables	1,146,268	1,368,350	973,898	1,232,698
Amount due to related Companies	157	-	-	-
Current tax liabilities	599,700	604,007	599,700	604,007
Bank overdrafts	525,783	486,161	32,159	14,120
Total Current Liabilities	2,907,168	3,164,528	2,241,017	2,520,849
Total Liabilities	5,193,942	5,589,606	4,176,966	4,176,964
Total Equity and Liabilities	8,638,404	8,600,044	8,220,335	7,589,263
Net Assets Per Share	3.39	2.86	3.98	2.95

It is certified that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

Lasantha Perera

Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements. Approved and signed for and on behalf of Directors of Watawala Plantations PLC.

M.R Mihular

Director

29th October 2026

S.G Sathasivam

Director

Condensed Statement of changes in equity - Group

(all amounts in Sri Lankan Rupees thousands)

	Stated capital Rs. '000	Retained earnings	Total	Non controlling interest	Total Equity
Balance as 1st April 2025	511,848	3,060,570	3,572,418	174,821	3,747,239
Profit for the period		2,383,195	2,383,195	(52,749)	2,330,446
Total other comprehensive income for the period		(18,104)	(18,104)	487	(17,617)
Acquisition of NCI of Subsidiary		18,207	18,207	(18,207)	
Dividend paid to owners		(3,049,630)	(3,049,630)	-	(3,049,630)
Balance as at 31st March 2026	511,848	2,394,237	2,906,085	104,352	3,010,438
Balance as 1st April 2026	511,848	2,394,237	2,906,085	104,352	3,010,438
Total Comprehensive Income					
Profit for the period		1,758,899	1,758,899	(7,013)	1,751,886
Adjustment to dividend related to prior period		9,480	9,480		9,480
Purchasing NCI		(416,768)	(416,768)	(97,339)	(514,107)
Dividend paid to owners		(813,235)	(813,235)	-	(813,235)
Balance as at 30th September 2026	511,848	2,932,614	3,444,462	-	3,444,462

Condensed Statement of changes in equity - Company

(all amounts in Sri Lankan Rupees thousands)

	Stated capital	Retained earnings	Total	Total Equity
Balance as at 1st April 2025	511,848	2,986,589	3,498,436	3,498,436
Profit for the year		2,569,593	2,569,593	2,569,593
Total other comprehensive income for the year		(22,941)	(22,941)	(22,941)
Total comprehensive income for the year		2,546,652	2,546,652	2,546,652
Dividend Paid		(3,049,630)	(3,049,630)	(3,049,630)
Balance as at 31st March 2026	511,848	2,483,611	2,995,459	2,995,459
Balance as at 1st April 2026	511,848	2,483,611	2,995,459	2,995,459
Transactions with owners of the Company, recognised directly in equity				
Profit for the period		1,851,664	1,851,664	1,851,664
Reversal of unclaimed Dividend		9,480	9,480	9,480
Dividend paid to owners		(813,235)	(813,235)	(813,235)
Balance as at 30th September 2026	511,848	3,531,521	4,043,369	4,043,369

Condensed Consolidated Statement of cash flows

(all amounts in Sri Lankan Rupees thousands)

For the period ended 30 September	Group		Company	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before taxation	2,616,114	2,505,394	2,715,892	2,596,469
Adjustments for:				
Depreciation and amortisation	229,729	184,924	190,901	144,011
Provision for retirement benefit obligations	22,799	20,057	21,996	17,521
Loss/(Profit) on disposal of property, plant and equipments	(1,514)	(51,089)	(1,514)	(51,089)
Transfer of bearer biological asset	18,859	-	18,859	-
Loss on fair valuation of livestock	-	15,753	-	-
Provision for Doubtful Receivables	-	14,061	-	2,012
Provision for slow moving Inventory	5,756	-	5,756	-
Amortisation of capital grants	(1,179)	(1,179)	(1,179)	(1,179)
Unrealized Exchange Gain	(1,947)	1,080	(1,947)	1,080
Net finance costs	47,289	40,166	29,577	19,943
Profit before working capital changes	2,935,906	2,729,168	2,978,342	2,728,769
Changes in working capital				
- Inventories	82,419	6,364	77,196	14,294
- Trade and other receivables	(77,705)	(172,210)	(64,908)	(215,727)
- Amount due from related companies	(341,736)	(25,415)	(342,495)	198,355
- Trade and other payables	(222,079)	(160,270)	(258,802)	(146,752)
Cash generated from operations	2,376,805	2,377,637	2,389,334	2,578,940
Interest paid	(73,590)	(86,053)	(47,685)	(65,575)
Interest received	28,248	45,722	20,055	44,191
Income Tax paid	(912,873)	(802,886)	(912,873)	(802,886)
Retirement benefit obligations paid	(26,524)	(23,348)	(24,419)	(21,184)
	(984,738)	(866,565)	(964,921)	(845,455)
Net cash generated from operating activities	1,392,066	1,511,072	1,424,413	1,733,485
Cash flows from investing activities				
Additions to property, plant and equipment	(353,280)	(285,699)	(353,280)	(264,984)
Addition to Intangible assets	(474)	(2,552)	(474)	(2,552)
Additions to Bearer biological assets	(19,987)	(3,836)	(19,987)	(3,836)
Proceeds from disposal of biological assets (Livestock)	58,529	110,772	-	-
Proceeds from sale of property, plant and equipment	1,787	238,981	1,787	238,981
Investment made through short/long term investments	143,500	(1,040,009)	281,497	(1,039,959)
Investment on Immature - Calf rearing	(97,520)	-	-	-
Additions/Disposal to livestock	(23,481)	(125,792)	-	-
Purchase of the remaining NCI	(514,107)	-	(514,107)	-
Net cash used in investing activities	(805,033)	(1,108,135)	(604,565)	(1,072,350)
Cash flows from financing activities				
Dividends paid	(803,754)	(1,321,506)	(803,754)	(1,321,506)
Loans/Lease obtained during the Period	42,145	471,329	25,574	400,000
Repayment of borrowings	(149,824)	(371,433)	(97,267)	(345,000)
Repayment of lease liabilities	(52,136)	(3,807)	(52,136)	(3,489)
Net cash used in financing activities	(963,569)	(1,225,417)	(927,583)	(1,269,995)
Increase / (Decrease) in cash and cash equivalents	(376,537)	(822,480)	(107,736)	(608,860)
Movement in cash and cash equivalents				
At the beginning of period	262,278	568,546	479,954	810,763
Increase / (Decrease) for the period	(376,537)	(822,480)	(107,736)	(608,860)
At end of period	(114,259)	(253,934)	372,218	201,903
Cash and cash equivalents	411,525	351,718	404,377	348,499
Bank overdrafts	(525,783)	(605,653)	(32,159)	(146,596)
At end of period	(114,259)	(253,934)	372,218	201,903

Segmental analysis by principal activities - Group

(all amounts in Sri Lankan Rupees thousands)

Period ended 30 September	Palm Oil		Dairy		Inter Segment		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenue	5,002,135	4,502,461	561,086	578,036	-	-	5,563,221	5,080,497
Gross profit/(loss)	3,074,388	2,819,450	32,756	31,920	510	11,699	3,107,655	2,863,069
Other operating income/(expense)	98,932	173,425	(102,355)	(69,489)	(510)	(11,699)	(3,933)	92,237
Administrative expenses	(321,098)	(277,187)	(12,467)	(17,531)	-	-	(333,565)	(294,717)
Other Income - Gain (Loss) on Fair valuation - Livestock	-	-	-	(15,753)	-	-	-	(15,753)
Selling and distribution expenses	(108,701)	(99,276)	-	-	-	-	(108,701)	(99,276)
Operating profit/(loss)	2,743,522	2,616,413	(82,066)	(70,852)	-	-	2,661,456	2,545,560
Net finance (cost)/income	(27,630)	(19,943)	(17,712)	(20,223)	-	-	(45,342)	(40,166)
Profit/(loss) before tax	2,715,892	2,596,469	(99,778)	(91,075)	-	-	2,616,114	2,505,394
Tax expenses	(864,228)	(778,290)	-	(2,443)	-	-	(864,228)	(780,734)
Profit/(loss) for the period	1,851,664	1,818,179	(99,778)	(93,519)	-	-	1,751,886	1,724,660

Notes to the Condensed Interim Financial Statements

01. Corporate information

Watawala Plantations PLC (the Company) is a public limited liability company incorporated and domiciled in Sri Lanka. It is listed on the Colombo Stock Exchange. The registered office of the Company is located at No 60, Dharmapala Mawatha, Colombo 3.

The principal activities of the Group during the period continued to be cultivation, manufacture and sale of crude palm oil and Dairy farming.

02. Condensed Interim consolidated financial statements

The Consolidated Condensed Interim Financial Statements of the Watawala Plantations PLC as at and for the period ended 30th September 2026 comprised the Company and subsidiary Lonach Dairy Ltd.

03. Approval of financial statements

The Condensed Interim Financial Statements of the Group and the Company for the period ended 30th September 2026 were authorised to be published by the Board of Directors on 29th October 2026.

04. Basis of preparation

These Condensed Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/ LKAS).

Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing these Condensed Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2025/26, except these Condensed Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

05. Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

06. Events after reporting date

No circumstance has arisen since the reporting date which would require adjustment to or disclosure in the interim financial statements.

07. There has been no change in the contingent liabilities at the quarter end as compared to 31st March 2026 .

08. Fair values of financial instruments

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly – i.e. as prices or indirectly – i.e. derived from prices. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair Value Measurement - Group

(all amounts in Sri Lankan Rupees thousands)

Group - As at 30th Sep 2026 Rs.'000	Fair value through profit or loss	Amortised cost	Fair value through other compre- hensive income	Total carry- ing amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Financial assets not measured at fair value								
Trade and other receivables	-	286,516	-	286,516	-	-	286,516	286,516
Amounts due from related Parties	-	661,206	-	661,206	-	-	661,206	661,206
Short term investments	-	148,694	-	148,694	-	148,694	-	148,694
Cash at banks and in hand	-	411,525	-	411,525	-	411,525	-	411,525
	-	1,507,941	-	1,507,941	-	560,219	947,722	1,507,941
Total financial assets	-	1,507,941	-	1,507,941	-	560,219	947,722	1,507,941
Financial liabilities not measured at fair value								
Loans and borrowings	-	911,500	-	911,500	-	-	911,500	911,500
Lease Liabilities	-	548,303	-	548,303	-	-	548,303	548,303
Trade and other payables	-	1,146,270	-	1,146,270	-	-	1,146,270	1,146,270
Bank overdrafts	-	525,783	-	525,783	-	-	525,783	525,783
	-	3,131,856	-	3,131,856	-	-	3,131,856	3,131,856
Total financial liabilities	-	3,131,856	-	3,131,856	-	-	3,131,856	3,131,856

Group - As at 31st March 2026 Rs.'000			Fair value through other compre- hensive income	Total carry- ing amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Financial assets not measured at fair value								
Trade and Other receivables	-	209,082	-	209,082	-	-	209,082	209,082
Amounts due from related Parties	-	319,313	-	319,313	-	-	319,313	319,313
Short term investments	-	292,194	-	292,194	-	-	292,194	292,194
Cash at banks and in hand	-	748,439	-	748,439	-	748,439	-	748,439
		1,569,028	-	1,569,028	-	748,439	820,590	1,569,028
Total financial assets	-	1,569,028	-	1,569,028	-	748,439	820,590	1,569,028
Financial liabilities not measured at fair value								
Loans and borrowings	-	1,044,754	-	1,044,754	-	-	1,044,754	1,044,754
Trade and other payables	-	1,368,349	-	1,368,349	-	-	1,368,349	1,368,349
Lease Liabilities	-	574,865	-	574,865	-	-	574,865	574,865
Bank overdrafts	-	486,161	-	486,161	-	486,161	-	486,161
	-	3,474,129	-	3,474,129	-	486,161	2,987,968	3,474,129
Total financial liabilities	-	3,474,129	-	3,474,129	-	486,161	2,987,968	3,474,129

Fair Value Measurement - Company

(all amounts in Sri Lankan Rupees thousands)

Company - As at 30th September 2026	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Financial assets not measured at fair value								
Trade and Other receivables	-	202,626	-	202,626	-	-	202,626	202,626
Amounts due from related Parties	-	669,202	-	669,202	-	-	669,202	669,202
Short term investments	-	7,216	-	7,216	-	-	7,216	7,216
Cash at banks and in hand	-	404,377	-	404,377	-	404,377	-	404,377
	-	1,283,421	-	1,283,421	-	404,377	879,044	1,283,421
Total financial assets	-	1,283,421	-	1,283,421	-	404,377	879,044	1,283,421
Financial assets not measured at fair value								
Loans and borrowings	-	911,500	-	911,500	-	-	911,500	911,500
Trade and other payables	-	973,897	-	973,897	-	-	973,897	973,897
Lease Liabilities	-	557,650	-	557,650	-	-	557,650	557,650
Bank overdrafts	-	32,159	-	32,159	-	32,159	-	32,159
	-	2,475,206	-	2,475,206	-	32,159	2,443,047	2,475,206
Total financial liabilities	-	2,475,206	-	2,475,206	-	32,159	2,443,047	2,475,206

Company - As at 31 March 2026 Rs.'000	Fair value through profit or loss	Amortised cost	Fair value through other comprehensive income	Total carrying amount	Level 1	Level 2	Level 3	Total Fair value
Financial assets measured at fair value								
Investment fund	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Financial assets not measured at fair value								
Trade and Other receivables	-	137,989	-	137,989	-	-	137,989	137,989
Amounts due from related parties	-	326,707	-	326,707	-	-	326,707	326,707
Short term investments	-	288,713	-	288,713	-	-	288,713	288,713
Cash at banks and in hand	-	494,074	-	494,074	-	494,074	-	494,074
	-	1,247,484	-	1,247,484	-	494,074	753,410	1,247,484
Total financial assets	-	1,247,484	-	1,247,484	-	494,074	753,410	1,247,484
Financial liabilities not measured at fair value								
Loans and borrowings		1,008,767		1,008,767			1,008,767	1,008,767
Trade and other payables	-	1,232,698	-	1,232,698	-	-	1,232,698	1,232,698
Lease Liabilities	-	584,214	-	584,214	-	-	584,214	584,214
Bank overdrafts	-	14,120	-	14,120	-	14,120	-	14,120
	-	2,839,800	-	2,839,800	-	14,120	2,825,680	2,839,800
Total financial liabilities	-	2,839,800	-	2,839,800	-	14,120	2,825,680	2,839,800

10. All amounts expressed are in Sri Lankan Rupees (LKR.) thousands unless otherwise stated.

11. The Condensed Interim Financial Statements are not audited.

Shareholder details for the period ending 30th September 2026

1 Public Shareholdings

	As at 30.09.2026
The percentage of shares held by the public	22.98
Number of Shareholders representing public shareholding	21,941

	Requirement by CSE	As at 30.09.2026
Option (Listing Rule 7.13.1 (i) (a))	1	1
Float adjusted market capitalization	Above LKR 10.0Bn	LKR 10.84Bn
The percentage of shares held by the public	No Minimum %	22.98%
Number of shareholders representing public holding	500	21,941

2 Directors' Shareholding as at 30th September 2026

The number of Shares held by the Board of Directors are as follows

	As at 30.09.2026
MOHAMED REYAZ MIHULAR	NIL
MOHAMED SAJAD MAWZOOM	NIL
SHYAM GOVIND SATHASIVAM	NIL
VISVANATHAMOORTHY GOVINDASAMY	NIL
DAMIAN AMAL CABRAAL	NIL
ARJUNA HERATH	NIL
MOHAMED THANVEER SIDDIQUE	NIL
HARSHA DUMINDA ABEYWICKRAMA	NIL
MADHU RAMACHANDRA RAO	NIL

3 Twenty (20) largest shareholders as at

Name	30.09.2026	
	No of Shares Held	% of the holding
SUNSHINE WILMAR (PRIVATE) LIMITED	782,966,882	77.02
EST.OF LAT KANGASU CHELVADURAI VIGNARAJAH	11,334,560	1.12
MRS. LORRAINE ESTELLE MARLENE YASEEN	7,000,000	0.69
VYJAYANTHI & COMPANY LIMITED	5,058,370	0.50
MR. TALIB TAWFIQ TALIB AL-NAKIB (DECEASED)	3,500,000	0.34
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,316,475	0.33
MR. JAYAMPATHI DIVALE BANDARANAYAKE	3,313,780	0.33
RANAVAV HOLDINGS (PVT) LTD	3,088,310	0.30
MRS. PALLE MULLE PAHALA GEDARA NILANTHI PRIYADARSHANI	2,928,446	0.29
MALSHIP CEYLON LTD	2,905,870	0.29
BANK OF CEYLON A/C NDB WEALTH GROWTH FUND	2,805,490	0.28
MRS. NANDINI MULJIE	2,796,770	0.28
MR. SUBRAMANIAM VASUDEVAN	2,251,130	0.22
MR. SATHIENDRA RANJANAN MATHER	2,000,000	0.20
MR. MOHAMED MACKY HASHIM	1,900,000	0.19
MR. HANIF YUSOOF	1,855,503	0.18
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE-PWM WM CLIENT)	1,846,062	0.18
MR. MOHAMED IMTIZAM ABDUL HAMEED	1,770,425	0.17
MR. MOHAMED FAIZER HASHIM	1,600,000	0.16
MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	1,600,000	0.16
Sub Total	845,838,073	83.21
Other Shareholders	170,705,093	16.79
Grand Total	1,016,543,166	100.00

4 Stated Capital

Stated capital is represented by share in issue as given below

	As at 30.09.2026
Ordinary Shares	1,016,543,165
Golden Share	1
Total Shares	1,016,543,166

5 Market Price & Trading Informations

	As at 30.09.2026
Highest during the period (LKR)	46.50
Lowest during the period (LKR)	41.80
Last Traded price (LKR)	46.40

	Quarter ended 30.09.2026
No. of Transactions	6,072
No. of Shares traded	8,345,744
Value of Shares Traded (LKR)	362,916,286

Corporate Information

Name of the Company

Watawala Plantations PLC

Legal form

A public Company with limited liability registered under Companies Act No.17 of 1982 and re-registered under the Companies Act No.07 of 2007 and quoted on the Colombo Stock Exchange.

Date of incorporation

18 June 1992

Registration No

PQ 65

Accounting Year

31 March

Directors

M R Mihular (Chairman)

M S Mawzoon

S G Sathasivam

V Govindasamy

A D Cabraal

A Herath

M T Siddique

H D Abeywickrama

M R Rao

Acting Chief Executive Officer

S. G. Sathasivam

Secretaries & Registrars

Corporate Services (Pvt) Ltd.
216, De Saram Place, Colombo 10.

Auditors

KPMG (Chartered Accountants)
No: 32A, Sir Mohomad Macan Markar Mawatha, Colombo 03.

Bankers

Standard Chartered Bank Ltd
Hatton National Bank PLC
Commercial Bank of Ceylon PLC
Sampath Bank PLC
State Bank of India
DFCC Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Peoples Bank PLC

Lawyers

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(Attorneys-at-Law)
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D. L. & F. De Saram (Attorneys-at-Law)
No. 47, C.W.W. Kannangara Mawatha,
Alexandra Pl, Colombo 007

Nithya Partners
(Attorneys-at-Law)
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