



LANKA IOC PLC

FINANCIAL STATEMENTS - 30 SEPTEMBER 2025

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Lanka IOC PLC
Statement of Financial Position
(all amounts in Sri Lanka Rupees 000's)

Note	As at 30th Sep 2025	As at 31st Mar 2025
ASSETS		
Non Current Assets		
Property, Plant and Equipment	5,349,628	5,162,848
Long term Investment -CPSTL	6,043,000	6,043,000
Long term Investment -TPTL	137,200	137,200
Intangible Assets	673,876	673,876
Right to Use-Lease Assets	550,653	579,624
Other Receivables	165,367	165,367
Long term Investment	21,374,603	15,403,055
	34,294,327	28,164,970
Current Assets		
Inventories	28,043,965	43,737,259
Trade and Other Receivables	10,165,894	15,433,878
Short Term Investments	36,642,798	29,519,567
Cash and Bank Balances	2,028,921	1,923,740
	76,881,578	90,614,443
Total Assets	111,175,905	118,779,413
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	7,576,574	7,576,574
Other Reserve	1,649,000	1,649,000
Retained Earnings	76,105,469	73,466,048
Total Equity	85,331,043	82,691,622
Non Current Liabilities		
Defined Benefit Obligation (Net)	2,298	10,914
Right to Use-Lease Liability	453,210	490,964
Deferred Tax Liability (Net)	91,497	36,688
	547,005	538,566
Current Liabilities		
Interest Bearing Borrowings	3,922,255	7,444,789
Income Tax Payable	641,301	720,239
Trade and Other Payables	20,656,094	27,303,080
Right to Use-Lease Liability	78,207	81,117
	25,297,857	35,549,225
Total Equity and Liabilities	111,175,905	118,779,413

(The above figures are unaudited)

I certify that these financial statements have been prepared in compliance with requirement of the Companies Act, No. 7 of 2007




Avinash Singhal
Sr Vice President (Finance)

The Board of Directors is responsible for these financial statements. The Financial Statements were authorised for issue by the Board of Directors on 15th October 2025



Dipak Das
Managing Director
Date : 15th October 2025



Mr H. Manil Anthony Jayasinghe
Director
Date : 15th October 2025

Lanka IOC PLC

Statement of Comprehensive Income

(all amounts in Sri Lanka Rupees 000's)

	Three Months Ended		Six Months Ended	
	July-Sept 2025-26	July-Sept 2024-25	Apr-Sept 2025-26	Apr-Sept 2024-25
Revenue	70,356,099	73,516,693	132,894,520	146,726,704
Cost of Sales	(64,624,411)	(68,613,706)	(122,366,350)	(135,566,156)
Gross Profit	5,731,688	4,902,987	10,528,170	11,160,548
Other Operating Income	47,889	48,066	149,545	94,672
Selling and Distribution Expenses	(2,481,131)	(2,209,293)	(4,802,040)	(4,391,927)
Administrative Expenses	(797,336)	(844,586)	(1,507,359)	(1,530,528)
Operating Profit/(Loss)	2,501,110	1,897,174	4,368,316	5,332,765
Finance Income	1,306,284	1,450,257	2,453,887	2,740,693
Finance Expenses	(119,529)	(128,637)	(229,060)	(291,771)
Profit/(Loss) Before Tax	3,687,865	3,218,794	6,593,143	7,781,687
Income Tax	(730,607)	(693,496)	(1,312,860)	(1,480,476)
Profit/(Loss) for the period	2,957,258	2,525,298	5,280,283	6,301,212
Other Comprehensive Income /(Loss)				
Items that will not be reclassified to profit or loss:				
Other Comprehensive Income /(Loss)	-	-	-	-
Income tax on other Comprehensive income/(loss)	-	-	-	-
Total Comprehensive Income/(Loss), Net of Tax	2,957,258	2,525,298	5,280,283	6,301,212
Earnings Per Share	5.55	4.74	9.92	11.83

(The above figures are unaudited)

Lanka IOC PLC

Statement of changes in equity (all amounts in Sri Lanka Rupees in '000's)

	Stated Capital	Other Reserve (Financial Assets at FVOCI) Rs	Retained Earnings	Total
	Rs.	Rs.	Rs.	Rs.
Balance at 1st April 2024	7,576,574	912,000	64,981,583	73,470,157
Dividends Paid	-	-	(2,662,328)	(2,662,328)
Profit / (Loss) for the Period	-	-	6,301,212	6,301,212
Balance at 30th September 2024	7,576,574	912,000	68,620,466	77,109,040
Balance at 1st April 2025	7,576,574	1,649,000	73,466,048	82,691,622
Dividends	-	-	(2,662,328)	(2,662,328)
Forefeited dividend	-	-	21,466	21,466
Profit / (Loss) for the Period	-	-	5,280,283	5,280,283
Balance at 30th September 2025	7,576,574	1,649,000	76,105,469	85,331,043

(The above figures are unaudited)

Lanka IOC PLC

Cash Flow Statement

(all amounts in Sri Lanka Rupees in '000's)

	Apr-Sept 2025-26	Apr-Sept 2024-25
<u>Cash Flows From/(Used in) Operating Activities</u>		
Profit / (Loss) before Income Tax Expense	6,593,143	7,781,687
<u>Adjustments for</u>		
Finance Income	(2,453,887)	(2,740,693)
Finance Expenses	229,060	291,771
Dividend Income	(50,000)	-
(Profit)/Loss on Sale of Property Plant and Equipment	(156)	254
Defined Benefit Plan Cost	(133)	(578)
Depreciation	301,101	278,473
Amotisation Right to use Assets	28,971	22,486
Lease Interest - Right of - use Assets	7,339	7,281
Operating Profit/(Loss) before Working Capital Changes	4,655,438	5,640,681
<u>Changes in Working Capital</u>		
(Increase)/ Decrease in Inventories	15,693,294	(6,486,895)
(Increase) /Decrease in Trade and Other Receivables	5,267,984	(9,575,156)
Increase/ (Decrease) in Trade and Other Payables	(6,659,978)	16,724,707
Cash Generated From/(Used in) Operations	18,956,738	6,303,337
Income Tax	(1,332,754)	(2,076,793)
Finance Expenses	(229,060)	(291,771)
Finance Income	2,453,887	2,740,693
Defined Benefit Paid	(11,440)	(14,726)
Net Cash Flows From Operating Activities	19,837,371	6,660,740
<u>Cash Flows from Investing Activities</u>		
Dividend Income	50,000	-
Acquisition of Property, Plant and Equipment	(487,889)	(371,750)
Proceeds on disposal of Property, Plant and Equipment	165	122
Withdrawal/ (Investment) in Long Term Investments	(5,971,547)	-
Net (Investment)/Withdrawal in Gratuity Fund	20,189	(13,304)
Net Cash Flows From/(Used in) Investing Activities	(6,389,082)	(384,932)
<u>Cash Flows From Financing Activities</u>		
Proceed from Interest bearing borrowings	18,696,046	42,440,569
Repayments of Interest bearing borrowings	(22,218,581)	(42,161,177)
Dividend Paid	(2,649,337)	(2,662,329)
Payment to Lease Creditor	(48,003)	(25,725)
Net Cash Flows From/(Used in) Financing Activities	(6,219,875)	(2,408,662)
Net Increase / (Decrease) in Cash and Cash Equivalents	7,228,413	3,867,146
Cash and Cash Equivalents at the Beginning of the Year	31,443,306	45,206,384
Cash and Cash Equivalents at the End of the Period	38,671,719	49,073,530
<u>Analysis of Cash and Cash Equivalents</u>		
Cash in hand & at Bank	2,028,921	1,750,988
Short Term Investments	36,642,798	47,322,542
Total cash and cash equivalents	38,671,719	49,073,530

(The above figures are unaudited)

Lanka IOC PLC

Notes to the Financial Statement

1 - General Information

The Company commenced commercial operations of importing, selling and distribution of Petroleum products on 14th February 2003. The Company is a public limited liability company incorporated and domiciled in Sri Lanka. The address of its registered office is Level 20, West Tower, World Trade Centre, Colombo.

The Company has its primary listing on the Colombo Stock Exchange.

These financial statements have been approved for issue by the Board of Directors on 15th October 2025.

2 - Basis of preparation

These condensed interim financial statements of Lanka IOC PLC are for the period ended 30th September 2025. They have been prepared in accordance LKAS 34, Interim Financial Reporting, These interim financial statements have been prepared in accordance with those SLFRS standards and IFRIC interpretation issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements. The condensed Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025.

3 - Accounting Policies

The Accounting policies adopted are consistent with those of the previous financial year as reported in the annual financial statements for the year ended 31st March 2025.

4- Net assets per share have been computed based on number of shares in issues as at 30th September 2025

5- The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

6- For the period July 12 to Sep 12 favourable order recied from Supreme Court, for the remaining periods the company's status of Nation Building Tax for the period as at 30.09.2025 remains the same as at 31.03.2025.

7- Events after the end of reporting period

No any events have occurred since the statement of financial position date which would require adjustments to, or disclosure in, the financial statements.

8- Share price movement

	2025-26	July- Sept	2024-25
The market prices during			
Highest prices LKR	141.50		128.75
Lowest prices LKR	129.25		100.00
Last trade price LKR	130.75		115.00

9- Net Asset Value per share (30th Sep 2025) - LKR

160.26

Net Asset Value per share (31st March 2025) - LKR

155.30

Net Asset Value per share (30th Sep 2024) - LKR

144.82

Notes to the Financial Statement for the quarter ended 30th September 2025

10- Stated Capital is represented by 532,465,705 ordinary Shares.

11- Names and the Number of Shares held by the largest 20 shareholders as at 30th September 2025

	Name	No.of Shares	Percentage
1	Indian Oil Corporation Limited, India	400,000,005	75.12
2	Sri Lanka Insurance Corporation Ltd-Life fund	7,975,875	1.50
3	J B Cocoshell (Pvt) Ltd	6,801,031	1.28
4	Mr. K.A.S.R. Nissanka	4,450,519	0.84
5	Bank of Ceylon A/c Ceybank Unit Trust	4,158,839	0.78
6	Hatton National Bank PLC-Senfin Growth Fund	4,093,264	0.77
7	Employees Trust Fund Board	2,693,948	0.51
8	Odyssey Capital Partners (Private) Limited	2,611,395	0.49
9	Deutsche bank AG as Trustee for JB Vantage Value Equity Fund	2,456,170	0.46
10	Employees Provident Fund	2,346,558	0.44
11	Mr. L.J.M.A. Jayasundara & Mrs. R.R. Jayasundara	2,290,449	0.43
12	Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,972,348	0.37
13	Mr. N. Samarasuriya & Mrs. C. Samarasuriya	1,704,000	0.32
14	Assetline Finance Limited/British American Technologies Pvt Ltd	1,451,796	0.27
15	HNB Investments Bank (Pvt) Limited/Mr.Elayathamby Thavagnanasooriyam/Mr.Elayathamby Thavagnanasundaram	1,419,701	0.27
16	Mr. H. Yusooif	1,390,169	0.26
17	Seylan Bank Plc/JN Lanka Holdings Company (pvt) ltd	1,378,344	0.26
18	Jafferjee Brothers Exports (Private)Limited	1,337,180	0.25
19	National Savings Bank	1,241,959	0.23
20	People's Leasing & Finance Plc/Capital Trust Holdings Limited	1,090,241	0.21
	Total	452,863,791	85.05

12- Public Holding as a % of issued Share Capital 24.88%
 Number of Public Shareholders 14,390
 Compliant under **Option -1** Float adjusted market capitalization (LKR Mn) 17,319
 The Company complies with Minimum Public Holding Requirement under option 1 of the Listing Rules 7.14.1 (a) which is no minimum % requires in Public Holding and Number of Public Shareholders 500 .

13- Directors' Shareholding as on 30th September 2025

Mr.Anuj Jain -Chairman Wef, 22nd Aug 2025	Nil
Mr. Saumitra P Srivastava Wef, 22nd Aug 2025	Nil
Mr Dipak Das	Nil
Mr. Rajesh Singh Wef, 22nd Aug 2025	Nil
Mr H.Manil Anthony Jayasinghe	Nil
Mr.Sivakrishnarajah Renganathan	Nil
Mr.Satish Kumar Vaduguri -Chairman Ceased Wef 01st Aug 2025	Nil
Mr Rani Venkata Naga Vishweshwar Ceased Wef 22nd Aug 2025	Nil
Mr Nikhil Deep Mathur Ceased Wef 22nd Aug 2025	Nil