

CEYLON PRINTERS PLC
Statement of Profit or Loss and Other Comprehensive Income

Group	Three months ended 31st Dec. 2017	Three months ended 31st Dec. 2016	Variance %	Nine months ended 31st Dec. 2017	Nine months ended 31st Dec. 2016	Variance %
	Rs.	Rs.		Rs.	Rs.	
Revenue	72,212,159	59,284,888	21.81	172,223,912	135,572,597	27.03
Cost of Sales	(65,162,925)	(52,542,154)	24.02	(154,407,585)	(132,289,361)	16.72
Gross Profit /(Loss)	7,049,234	6,742,734	4.55	17,816,327	3,283,236	442.65
Other Income	168,568	260,555	(35.30)	1,052,987	2,394,321	(56.02)
Selling and Distribution Cost	(454,101)	(404,199)	12.35	(1,394,639)	(1,188,814)	17.31
Administration Expenses	(9,447,218)	(4,818,580)	96.06	(21,141,360)	(13,136,021)	60.94
Results from Operating activities	(2,683,517)	1,780,510	(250.72)	(3,666,685)	(8,647,278)	(57.60)
Finance Cost	(2,005,969)	(1,144,920)	75.21	(4,313,389)	(3,236,835)	33.26
Finance Income	228,246	96,262	137.11	837,936	145,469	476.02
Net Finance (Cost/Income)	(1,777,723)	(1,048,658)	69.52	(3,475,453)	(3,091,366)	12.42
Profit/(Loss) before Income Taxation	(4,461,240)	731,852	(709.58)	(7,142,138)	(11,738,644)	(39.16)
Income Tax Expenses	5,556	(47,856)	(111.61)	(48,973)	(87,427)	(43.98)
Profit/(Loss) After Income Taxation	(4,455,684)	683,996	(751.42)	(7,191,111)	(11,826,071)	(39.19)
Other Comprehensive Income						
Net charge in fair value of available-for-sale financial assets	(96,378)	0		(45,096)	0	
Impairment loss/Reversal of impairment loss on available for sale financial Assets recognised through Profit and Loss	0	(79,314)	(100.00)	(266,885)	(10,234)	2,507.83
Deficit/(Surplus) Change on Employee Retirement Benefit Obligation	1,304,987	(246,847)		3,914,960	(740,545)	(628.66)
Other Comprehensive Income /(Expense) for the period	1,208,609	(326,161)	(470.56)	3,602,979	(750,779)	(579.90)
Total Comprehensive Income /(Expense) for the period	(3,247,075)	357,835	(1,007.42)	(3,588,132)	(12,576,850)	(71.47)
Earnings Per Share	(7.42)	1.14		(11.98)	(19.70)	

Segmental Analysis

Printing	158,331,784	128,983,524
ATM Cards	3,487,500	3,200,000
Service	10,404,628	0
Sale & Service of Computers		3,389,073
	<u>172,223,912</u>	<u>135,572,597</u>

NOTES TO THE ACCOUNTS

- The figures are provisional and subject to audit.
- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards-LKAS 34 Interim Financial Reporting, and has applied the same accounting policies and methods of computation which have been adopted in the previous year.
- Comparative figures have been re-classified to conform with the current year's presentation.
- On 30th March 2017 the Company acquired 99.9% of the issued capital of Kalamazoo Industries (Pvt) Ltd. From Kalamazoo Systems PLC.
- During the year, the Company acquired 17% of the issued capital of C P Group Investments (Pvt) Ltd from Office Equipment PLC.
- During the year, the Company disposed it's 99.9% holding in International Computers (Ceylon) Ltd. to Office Equipment PLC.
- There are no other material events, which have occurred subsequent to the period where adjustments are necessary.
- There are no changes in contingent liabilities of material nature since the last annual balance sheet date.

Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	31st Dec. 2017	31st Dec. 2016
Ordinary shares	600,170	600,170

Market price per share

For the quarter ended 31st December	2017 Rs.	2016 Rs.
Highest price	92.00	77.40
Lowest price	60.40	49.00
Closing price as at 31st December	80.00	55.00

W.N.S.Canagaratna
Director

L.C.G.Ratnanather
Director

Date 22nd February, 2018

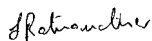
CEYLON PRINTERS PLC
Statement of Profit or Loss and Other Comprehensive Income

Company	Three months ended 31st Dec. 2017 Rs.	Three months ended 31st Dec. 2016 Rs.	Variance %	Nine months ended 31st Dec. 2017 Rs.	Nine months ended 31st Dec. 2016 Rs.	Variance %
Revenue	67,630,083	58,539,539	15.53	161,819,284	132,183,524	22.42
Cost of Sales	(60,151,000)	(52,434,929)	14.72	(141,219,357)	(130,412,116)	8.29
Gross Profit /(Loss)	7,479,083	6,104,610	22.52	20,599,927	1,771,408	1,062.91
Other Income	159,798	250,654	(36.25)	1,044,217	2,311,990	(54.83)
Selling and Distribution Cost	(454,101)	(392,053)	15.83	(1,390,581)	(1,165,568)	19.31
Administration Expenses	(7,319,347)	(4,408,126)	66.04	(15,565,058)	(11,919,642)	30.58
Results from Operating activities	(134,567)	1,555,085	(108.65)	4,688,505	(9,001,812)	(152.08)
Finance Cost	(1,894,562)	(1,143,896)	65.62	(4,013,129)	(3,235,132)	24.05
Finance Income	77,530	92,891	(16.54)	233,466	135,494	72.31
Net Finance (Cost/Income)	(1,817,032)	(1,051,005)	72.89	(3,779,663)	(3,099,638)	21.94
Profit/(Loss) before Income Taxation	(1,951,599)	504,080	(487.16)	908,842	(12,101,450)	(107.51)
Income Tax Expenses	(20,593)	0	#DIV/0!	(48,973)	0	#DIV/0!
Profit/(Loss) After Income Taxation	(1,972,192)	504,080	(491.25)	859,869	(12,101,450)	(107.11)
Other Comprehensive Income						
Net charge in fair value of available-for-sale financial assets	10,054	1,828	450.00	54,840	1,828	2,900.00
Impairment loss/Reversal of impairment loss on available for sale financial Assets recognised through Profit and Loss	0	(69,080)	(100.00)	(266,885)	0	#DIV/0!
Deficit/(Surplus) Change on Employee Retirement Benefit Obligation	842,812	(179,174)		2,528,435	(493,698)	(612.14)
Other Comprehensive Income /(Expense) for the period	852,866	(246,426)	(446.09)	2,316,390	(491,870)	
Total Comprehensive Income /(Expense) for the period	(1,119,326)	257,654	(534.43)	3,176,259	(12,593,320)	
Earnings Per Share	(3.29)	0.84		1.43	(20.16)	

The above figures are Provisional and unaudited



W.N.S. Canagaratna
Director





L.C.G. Ratnanather
Director

Date 22nd February, 2018

CEYLON PRINTERS PLC
Statement of Financial Position

	Group			Company		
As at	31st Dec. 2017	31st Dec. 2016	31st Mar. 2017	31st Dec. 2017	31st Dec. 2016	31st Mar. 2017
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
ASSETS						
Non-Current Assets						
Property, Plant and Equipment	32,475,698	36,726,653	36,704,080	31,735,992	36,726,653	35,271,373
Investment in Subsidiaries	0	0	0	9,300,000	3,494,543	9,622,885
Non Current Financial Assets	862,248	876,063	907,344	566,680	531,125	621,520
Deferred Tax Assets	13,299,159	6,146,006	14,873,893	8,668,851	4,561,225	8,668,851
Total Non Current Assets	46,637,105	43,748,722	52,485,317	50,271,523	45,313,546	54,184,629
Current Assets						
Inventories	32,325,236	31,926,371	23,181,684	32,325,236	31,926,371	23,181,684
Trade and Other Receivables	43,752,520	54,701,992	36,018,201	41,072,295	53,761,239	26,224,016
Related Company Balances	1,013,802	10,562,474	1,501,778	2,313,703	10,115,100	1,427,352
Other Financial Assets	15,058,835	6,418,594	11,953,034	4,901,650	4,357,761	4,753,193
Vat Control Refund	0	0	0	0		0
Income Tax Refund	3,986,787	2,523,763	3,509,204	3,244,962	2,130,389	2,443,381
Cash and Cash Equivalents	1,614,102	1,287,544	1,509,943	1,472,493	822,040	933,098
Total Current Assets	97,751,282	107,420,738	77,673,844	85,330,339	103,112,900	58,962,724
TOTAL ASSETS	144,388,387	151,169,460	130,159,161	135,601,862	148,426,446	113,147,353
EQUITY AND LIABILITIES						
Capital and Reserves						
Stated Capital (600,170)	30,358,500	30,358,500	30,358,500	30,358,500	30,358,500	30,358,500
Other Components of Equity	659,220	533,093	704,316	526,554	490,999	581,394
Retained Earnings	-1,408,962	-6,234,054	2,134,074	2,125,142	-3,796,429	-996,277
Total Equity Attributable to Owners of the Company	29,608,758	24,657,539	33,196,890	33,010,196	27,053,070	29,943,617
Non Controlling Interest	2,129,685	2,157,166	2,129,685	0		0
Total Equity	31,738,443	26,814,705	35,326,575	33,010,196	27,053,070	29,943,617
Non Current Liabilities						
Loans and Borrowings	11,730,000	16,799,780	14,790,000	11,730,000	16,799,780	14,790,000
Retirement Benefit Obligation	11,999,975	11,153,278	11,223,932	7,695,350	10,631,046	7,143,290
Total Non Current Liabilities	23,729,975	27,953,058	26,013,932	19,425,350	27,430,826	21,933,290
Current Liabilities						
Trade and Other Payables	33,810,982	34,596,835	19,097,674	31,564,015	34,162,579	15,899,464
Due to Related Companies	8,130,154	5,907,066	4,333,609	2,989,435	3,882,175	2,052,022
Bank Overdraft	9,761,057	9,332,796	5,905,811	7,395,090	9,332,796	3,837,401
Loans to Related Parties	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Other Loans	25,127,776	32,975,000	25,861,560	29,127,776	32,975,000	25,861,559
Loans and Borrowings	4,590,000	6,090,000	6,120,000	4,590,000	6,090,000	6,120,000
Total Current liabilities	88,919,969	96,401,697	68,818,654	83,166,316	93,942,550	61,270,446
TOTAL EQUITY AND LIABILITIES	144,388,387	151,169,460	130,159,161	135,601,862	148,426,446	113,147,353
Net Asset Value Per Share	49.33	41.08	55.31	55.00	45.08	49.89


W.N.S. Canagaratna
Director


L.C.G. Ratnanather
Director

Date 22nd February, 2018

CEYLON PRINTERS PLC
Statement of Changes in Equity

For Nine Months Ended 31st December, 2017

Group	Stated Capital Rs.	Retained Earnings Rs.	Available for sale Reserve Rs.	Non Controlling Interest Rs.	Total Rs.
Balance as at 01/04/2016	30,358,500	6,392,578	522,859	2,157,166	39,431,103
Profit/(Loss) for the period	0	(11,826,071)	0	0	(11,826,071)
Dividend		(60,016)			(60,016)
Gain or Bargaining Acquisition of Subsidiary	0	0	0	0	0
Other Comprehensive Income /(Expense) for the year	0	(740,545)	10,234	0	(730,311)
Total Other Comprehensive Income /(Expense) for the year	0	(12,626,632)	10,234	0	(12,616,398)
Balance as at 31/12/2016	30,358,500	(6,234,054)	533,093	2,157,166	26,814,705
Balance as at 01/04/2017	30,358,500	2,134,074	704,316	2,129,685	35,326,575
Profit/(Loss) for the period	0	(7,191,111)	0		(7,191,111)
Other Comprehensive Income /(Expense) for the year	0	3,914,960	(45,096)		3,869,864
Investment Disposed during the year		(266,885)			(266,885)
Total Other Comprehensive Income /(Expense) for the year	0	(3,543,036)	(45,096)	0	(3,588,132)
Balance as at 31/12/2017	30,358,500	(1,408,962)	659,220	2,129,685	31,738,443

Company	Stated Capital Rs.	Retained Earnings Rs.	Available for sale Reserve Rs.	Total Rs.
Balance as at 01/04/2016	30,358,500	8,977,893	489,080	39,825,473
Profit/(Loss) for the period	0	(12,101,450)	0	(12,101,450)
Other Comprehensive Income /(Expense) for the year	0	(672,872)	1,919	(670,953)
Total Other Comprehensive Income /(Expense) for the year	0	(12,774,322)	1,919	(12,772,403)
Balance as at 31/12/2016	30,358,500	(3,796,429)	490,999	27,053,070
Balance as at 01/04/2017	30,358,500	(996,277)	581,394	29,943,617
Profit/(Loss) for the period	0	859,869	0	859,869
Other Comprehensive Income /(Expense) for the year	0	2,528,435	(54,840)	2,473,595
Investment Disposed during the year		(266,885)		(266,885)
Total Other Comprehensive Income /(Expense) for the year	0	3,121,419	(54,840)	3,066,579
Balance as at 31/12/2017	30,358,500	2,125,142	526,554	33,010,196

CEYLON PRINTERS PLC
Cash Flow Statements

	Group		Company	
	Nine months ended 31st Dec. 2017 Rs.	Nine months ended 31st Dec. 2016 Rs.	Nine months ended 31st Dec. 2017 Rs.	Nine months ended 31st Dec. 2016 Rs.
Cash Flow From Operating Activities				
Net Profit/(Loss) Before Taxation And Extraordinary Items	(7,142,138)	(11,738,644)	908,842	(12,101,450)
Adjustment for				
Depreciation	5,004,496	4,224,021	4,311,496	4,224,021
Interest Cost	4,313,389	3,236,835	4,013,129	3,235,132
Fair Value Adjustment	0	0	0	0
Provision For Gratuity	5,001,440	921,117	3,080,494	929,441
Profit/(Loss) on Disposal of Investment	(266,885)	0	(266,885)	0
Profit/(Loss) on Disposal	(550,000)	(1,801,802)	(550,000)	(1,801,802)
Operating Profit/(Loss) Before Working Capital Changes	6,360,302	(5,158,473)	11,497,076	(5,514,658)
Working Capital Adjustment				
(Increase) / Decrease in Inventories	(9,143,552)	(9,446,467)	(9,143,552)	(9,446,467)
(Increase) / Decrease in Trade and Other Receivables	(15,968,867)	(12,333,560)	(16,684,667)	(10,890,842)
(Increase) / Decrease in Trade and Other Payables	18,767,722	23,344,530	18,930,768	23,231,792
(Increase) / Decrease in Related Party	0	0	0	0
Change in Other Accounts Payable	5,088,900	(727,756)	937,413	(1,367,758)
Cash Generated From Operations	5,104,505	(4,321,726)	5,537,038	(3,987,933)
Income Tax Paid	(48,973)	(87,427)	(48,973)	0
Gratuity Paid	0	(112,000)	0	(112,000)
Net Cash Flows From Operating Activities	5,055,532	(4,521,153)	5,488,065	(4,099,933)
Cash Flow From Investing Activities				
Purchase of Property, Plant And Equipment	(776,115)	(3,012,567)	(776,115)	(3,012,567)
Investments during the year	322,885	0	322,885	0
Fixed Deposit Investment During the Year	0	0	0	0
Sale Proceeds of Disposal	550,000	1,801,802	550,000	1,801,802
Acquisition of Subsidiary	0	0	0	0
Interest Income	0	0	0	0
Net Cash Flow from Investing Activities	96,770	(1,210,765)	96,770	(1,210,765)
Cash Flow From Financing Activities				
Other Loans	(4,590,000)	2,889,780	(4,590,000)	2,889,780
Dividend Paid	0	(60,016)	0	0
Finance Lease	0	0	0	0
Rights Issue	0	0	0	0
Interest Cost	(4,313,389)	(3,236,835)	(4,013,129)	(3,235,132)
Net Cash Flows From Financing Activities	(8,903,389)	(407,071)	(8,603,129)	(345,352)
Net Increase/(Decrease) In Cash and Cash Equivalents	(3,751,087)	(6,138,989)	(3,018,294)	(5,656,050)
Cash and Cash Equivalents at the Beginning of the Year	(4,395,868)	(1,906,263)	(2,904,303)	(2,854,706)
Cash and Cash Equivalents at the End of the Year (Note A)	(8,146,955)	(8,045,252)	(5,922,597)	(8,510,756)
Note A - Cash and Cash Equivalents	(4,395,868)	0		
Favourable Balances				
Cash in hand and at Bank	1,614,102	1,287,544	1,472,493	822,040
Unfavourable Balances				
Bank Overdraft	(9,761,057)	(9,332,796)	(7,395,090)	(9,332,796)
	(8,146,955)	(8,045,252)	(5,922,597)	(8,510,756)

CEYLON PRINTERS PLC
Information To Shareholders And Investors

Twenty Largest Shareholders

		No of Shares Held As At 31/12/2017	% Held
1	C T Holdings PLC	118,830	19.80%
2	Mr. J.T Ratnanather	108,620	18.10%
3	Mr. W N S Canagaratna	51,730	8.62%
4	Sir Chittampalam A Gardiner Trust	27,840	4.64%
5	Cyril Gardiner (Private) Limited	26,040	4.34%
6	Seylan Bank PLC/Mr.E.J.Gunasekara & M.G.M.Gunasekera	21,395	3.56%
7	Mrs.A.M.De.Alwis	17,250	2.87%
8	Mr.A.J.C.Ratnanather	16,950	2.82%
9	Mr.B.A.J.Ratnasabapathy	16,720	2.79%
10	Mr.G.I.Ratnanather	15,370	2.56%
11	Mr.J.S.Ratnanather	15,360	2.56%
12	Dr.Mrs.M.C.P.Canagaratna	13,880	2.31%
13	Miss P.R.Canagaratna	13,260	2.21%
14	Mr.M.H.Nassim Hussain	9,864	1.64%
15	Dr.M.T.Stanislaus	7,600	1.27%
16	Mr.G.T.Fazleabas	5,510	0.92%
17	Mr.S.S.Sithambaranathan	5,042	0.84%
18	Mr.H.W.M.Woodward	5,000	0.83%
19	Shalsri Investments (Private) Ltd	4,660	0.78%
20	Mr.M.A.K.E.Fernando	4,320	0.72%
		505,241	84.18%
	Balance shareholders	94,929	15.82%
	Total	600,170	100.00%

Shareholder Analysis

	No of Shares Held As At 31/12/2017	%	No of Sharehold ers
Shares held by the public	207,599	34.59%	346
Shares held by the others	392,571	65.41%	12
	600,170	100.00%	358

Directors /CEO Shareholdings

The Shareholdings of the Directors and CEO

	No of Shares Held As At 31/12/2017
Mr. W. N. S. Canagaratna	51,730
Mr. L.C. G. Ratnanather	Nil
Mr. J. P. S. Ratnanather	Nil
Mr. J.A.S.Ratnasabapathy	Nil
Mr. Anthony A. Page	10
Mr. P S R Casie Chetty	Nil
Mr. M.M.Marzook	Nil
Mr.R.Ratnasabapathy (CEO)	1,000
	52,740