

# **KERNER HAUS GLOBAL SOLUTIONS PLC**

INTERIM FINANCIAL STATEMENTS FOR THE  
SIX MONTHS ENDED 30TH SEPTEMBER 2025

**KERNER HAUS GLOBAL SOLUTIONS PLC**  
**STATEMENT OF FINANCIAL POSITION**

As at,	Group			Company		
	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.09.2024	31.03.2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>ASSETS</b>						
<b>Non Current Assets</b>						
Property, plant & equipment	6,126	66,966	21,795	6,126	37,279	21,795
Investments in subsidiaries	-	-	-	9,300,000	9,300,000	9,300,000
Non Current Financial Assets	-	394,848	-	-	394,848	-
<b>Total Non Current Assets</b>	<b>6,126</b>	<b>461,814</b>	<b>21,795</b>	<b>9,306,126</b>	<b>9,732,127</b>	<b>9,321,795</b>
<b>Current Assets</b>						
Inventories	-	441,465	-	-	441,465	-
Trade and other receivables	1,942,481	2,076,423	424,009	1,692,252	856,652	523,114
Other Current Financial Assets	244,413	202,364	239,172	-	-	-
Cash & cash equivalents	155,514	190,712	151,952	129,422	99,806	131,834
<b>Total Current Assets</b>	<b>2,342,408</b>	<b>2,910,964</b>	<b>815,133</b>	<b>1,821,674</b>	<b>1,397,923</b>	<b>654,948</b>
<b>TOTAL ASSETS</b>	<b>2,348,534</b>	<b>3,372,778</b>	<b>836,928</b>	<b>11,127,800</b>	<b>11,130,050</b>	<b>9,976,743</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Stated Capital	30,358,500	30,358,500	30,358,500	30,358,500	30,358,500	30,358,500
Other Components of Equity	-	239,817	-	-	354,722	-
Accumulated loss	(73,822,901)	(66,568,287)	(69,598,552)	(71,192,374)	(65,139,908)	(67,596,573)
<b>Total Equity Attributable to the Owners of the Company</b>	<b>(43,464,401)</b>	<b>(35,969,970)</b>	<b>(39,240,052)</b>	<b>(40,833,874)</b>	<b>(34,426,686)</b>	<b>(37,238,073)</b>
<b>Non Controlling Interest</b>	<b>1,810,536</b>	<b>1,830,940</b>	<b>1,921,398</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>(41,653,865)</b>	<b>(34,139,030)</b>	<b>(37,318,654)</b>	<b>(40,833,874)</b>	<b>(34,426,686)</b>	<b>(37,238,073)</b>
<b>Current Liabilities</b>						
Trade & other payables	5,565,526	3,249,960	4,041,316	7,873,704	5,835,713	7,037,829
Loans from related parties	-	-	-	-	-	17,600,000
Other loans and borrowings	33,336,075	24,954,000	24,954,000	24,450,000	24,450,000	6,850,000
Dues to related companies	5,100,798	7,870,851	9,157,892	19,637,970	13,834,026	15,726,987
Bank Overdraft	-	1,436,997	2,373	-	1,436,997	-
<b>Total Current Liabilities</b>	<b>44,002,399</b>	<b>37,511,808</b>	<b>38,155,581</b>	<b>51,961,674</b>	<b>45,556,736</b>	<b>47,214,816</b>
<b>TOTAL LIABILITIES</b>	<b>44,002,399</b>	<b>37,511,808</b>	<b>38,155,581</b>	<b>51,961,674</b>	<b>45,556,736</b>	<b>47,214,816</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,348,534</b>	<b>3,372,778</b>	<b>836,928</b>	<b>11,127,800</b>	<b>11,130,050</b>	<b>9,976,743</b>
<b>Net Asset Value Per Share</b>	<b>(72)</b>	<b>(60)</b>	<b>(65)</b>	<b>(68)</b>	<b>(57)</b>	<b>(62)</b>

Above figures are provisional and subject to audit.

These figures are in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd

.....  
Damitha Jayawardana  
Chief Financial Officer

The board of directors are responsible for the for the preparation and presentation of these Financial Statements.  
approved & Signed for and on behalf of the board of Directors of Kerner Haus Global Solutions PLC by,

Sgd

.....  
Indrajith Fernando  
Director

Sgd

.....  
Jason Yatawara  
Director

Date: 13th November 2025

KERNER HAUS GLOBAL SOLUTIONS PLC  
STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME

For the Three Months Ended 30th September	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue	-	824,184	-100%	-	812,754	-100%
Direct Operating Expenses	-	(193,730)	-100%	-	(190,761)	-100%
<b>Gross Profit/ (Loss)</b>	<b>-</b>	<b>630,454</b>	<b>-100%</b>	<b>-</b>	<b>621,993</b>	<b>-100%</b>
Other Income	5,241	433,009	-99%	-	414,508	-100%
Administrative Expenses	(3,205,938)	(4,210,540)	-24%	(2,871,667)	(3,536,506)	-19%
<b>Results from Operating Activities</b>	<b>(3,200,697)</b>	<b>(3,147,077)</b>	<b>2%</b>	<b>(2,871,667)</b>	<b>(2,500,005)</b>	<b>15%</b>
Finance Expenses	(80,730)	(98,787)	-18%	(68,055)	(85,966)	-21%
Finance Income	12,922	470	2649%	-	-	-
<b>Net Finance Income/ (Expenses)</b>	<b>(67,809)</b>	<b>(98,317)</b>	<b>-31%</b>	<b>(68,055)</b>	<b>(85,966)</b>	<b>-21%</b>
<b>Profit/(Loss) before Income Taxation</b>	<b>(3,268,506)</b>	<b>(3,245,394)</b>	<b>1%</b>	<b>(2,939,722)</b>	<b>(2,585,971)</b>	<b>14%</b>
Income Tax Expenses	-	-	-	-	-	-
<b>Profit/(Loss) After Income Taxation</b>	<b>(3,268,506)</b>	<b>(3,245,394)</b>	<b>1%</b>	<b>(2,939,722)</b>	<b>(2,585,971)</b>	<b>14%</b>
<b>Other Comprehensive Income</b>						
Net charge in fair value of available-for-sale financial assets	-	(331,040)	-100%	-	-	-
<b>Other Comprehensive Income/(Expense) for the period</b>	<b>-</b>	<b>(331,040)</b>	<b>-100%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income/(Expense) for the period</b>	<b>(3,268,506)</b>	<b>(3,576,434)</b>	<b>-9%</b>	<b>(2,939,722)</b>	<b>(2,585,971)</b>	<b>14%</b>
Profit/Loss attributable to:						
Equity holders of the parent	(3,220,668)	(3,240,226)				
Non controlling Interest	(47,838)	(5,168)				
	<b>(3,268,506)</b>	<b>(3,245,394)</b>				
Total Comprehensive Income/ (Expense) attributable to:						
Equity holders of the parent	(3,220,668)	(3,484,633)				
Non controlling Interest	(47,838)	(91,801)				
	<b>(3,268,506)</b>	<b>(3,576,434)</b>				
Earnings per share	<b>(5.45)</b>	<b>(5.41)</b>		<b>(4.90)</b>	<b>(4.31)</b>	

Above figures are provisional and subject to audit.

KERNER HAUS GLOBAL SOLUTIONS PLC  
STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME

For the Six Months Ended 30th September	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue	-	1,917,096	-100%	-	1,883,969	-100%
Direct Operating Expenses	-	(978,859)	-100%	-	(972,921)	-100%
<b>Gross Profit/ (Loss)</b>	<b>-</b>	<b>938,237</b>	<b>-100%</b>	<b>-</b>	<b>911,048</b>	<b>-100%</b>
Other Income	5,241	962,818	-99%	-	944,317	-100%
Administrative Expenses	(4,192,630)	(9,229,163)	-55%	(3,460,431)	(7,597,460)	-54%
<b>Results from Operating Activities</b>	<b>(4,187,388)</b>	<b>(7,328,108)</b>	<b>-43%</b>	<b>(3,460,431)</b>	<b>(5,742,095)</b>	<b>-40%</b>
Finance Expenses	(160,841)	(185,163)	-13%	(135,370)	(157,880)	-14%
Finance Income	13,014	936	1290%	-	-	-
<b>Net Finance Income/ (Expenses)</b>	<b>(147,826)</b>	<b>(184,227)</b>	<b>-20%</b>	<b>(135,370)</b>	<b>(157,880)</b>	<b>-14%</b>
<b>Profit/(Loss) before Income Taxation</b>	<b>(4,335,215)</b>	<b>(7,512,335)</b>	<b>-42%</b>	<b>(3,595,801)</b>	<b>(5,899,975)</b>	<b>-39%</b>
Income Tax Expenses	-	-	-	-	-	-
<b>Profit /(Loss) After Income Taxation</b>	<b>(4,335,215)</b>	<b>(7,512,335)</b>	<b>-42%</b>	<b>(3,595,801)</b>	<b>(5,899,975)</b>	<b>-39%</b>
<b>Other Comprehensive Income</b>						
Net charge in fair value of available-for-sale financial assets	-	(429,893)	-100%	-	(180,972)	-100%
<b>Other Comprehensive Income /(Expense) for the period</b>	<b>-</b>	<b>(429,893)</b>	<b>-100%</b>	<b>-</b>	<b>(180,972)</b>	<b>-</b>
<b>Total Comprehensive Income /(Expense) for the period</b>	<b>(4,335,215)</b>	<b>(7,942,228)</b>	<b>-45%</b>	<b>(3,595,801)</b>	<b>(6,080,947)</b>	<b>-41%</b>
<b>Profit/Loss attributable to:</b>						
Equity holders of the parent	(4,224,353)	(7,459,363)				
Non controlling Interest	(110,862)	(52,972)				
	<b>(4,335,215)</b>	<b>(7,512,335)</b>				
<b>Total Comprehensive Income/ (Expense) attributable to:</b>						
Equity holders of the parent	(4,224,353)	(7,806,232)				
Non controlling Interest	(110,862)	(135,996)				
	<b>(4,335,215)</b>	<b>(7,942,228)</b>				
Earnings per share	<b>(7.22)</b>	<b>(12.52)</b>		<b>(5.99)</b>	<b>(9.83)</b>	

Above figures are provisional and subject to audit.

**KERNER HAUS GLOBAL SOLUTIONS PLC**  
**STATEMENT OF CHANGES IN EQUITY**

**For the Six Months Ended 30th September**

<b>Group</b>	<b>Stated Capital Rs.</b>	<b>Accumulated Losses Rs.</b>	<b>Fair Value Reserve Rs.</b>	<b>Revaluation Reserve Rs.</b>	<b>Non Controlling Interest Rs.</b>	<b>Total Rs.</b>
<b>Balance as at 01/04/2024</b>	<b>30,358,500</b>	<b>(59,055,952)</b>	<b>634,085</b>	<b>35,625</b>	<b>2,019,908</b>	<b>(26,007,834)</b>
Profit/(Loss) for the period	-	(7,512,335)	-	-	(52,972)	(7,565,307)
Other Comprehensive Income /(Expense) for the year	-	-	(429,893)	-	(135,996)	(565,889)
Total Other Comprehensive Income /(Expense) for the year	-	<b>(7,512,335)</b>	<b>(429,893)</b>	-	<b>(188,968)</b>	<b>(8,131,196)</b>
<b>Balance as at 30/09/2024</b>	<b>30,358,500</b>	<b>(66,568,287)</b>	<b>204,192</b>	<b>35,625</b>	<b>1,830,940</b>	<b>(34,139,030)</b>
<b>Balance as at 01/04/2025</b>	<b>30,358,500</b>	<b>(69,598,552)</b>	-	-	<b>1,921,398</b>	<b>(37,318,654)</b>
Profit/(Loss) for the period	-	(4,224,353)	-	-	(110,862)	(4,335,215)
Other Comprehensive Income /(Expense) for the year	-	-	-	-	-	-
Total Other Comprehensive Income /(Expense) for the year	-	<b>(4,224,353)</b>	-	-	<b>(110,862)</b>	<b>(4,335,215)</b>
<b>Balance as at 30/09/2025</b>	<b>30,358,500</b>	<b>(73,822,901)</b>	-	-	<b>1,810,536</b>	<b>(41,653,869)</b>
<b>Company</b>	<b>Stated Capital Rs.</b>	<b>Accumulated Losses Rs.</b>	<b>Fair Value Reserve Rs.</b>	<b>Revaluation Reserve Rs.</b>		<b>Total Rs.</b>
<b>Balance as at 01/04/2024</b>	<b>30,358,500</b>	<b>(59,239,933)</b>	<b>535,694</b>	-		<b>(28,345,739)</b>
Profit/(Loss) for the period	-	(5,899,975)	-	-		(5,899,975)
Other Comprehensive Income /(Expense) for the year	-	-	(180,972)	-		(180,972)
Total Other Comprehensive Income /(Expense) for the year	-	<b>(5,899,975)</b>	<b>(180,972)</b>	-		<b>(6,080,947)</b>
<b>Balance as at 30/09/2024</b>	<b>30,358,500</b>	<b>(65,139,908)</b>	<b>354,722</b>	-		<b>(34,426,686)</b>
<b>Balance as at 01/04/2025</b>	<b>30,358,500</b>	<b>(67,596,573)</b>	-	-		<b>(37,238,073)</b>
Profit/(Loss) for the period	-	(3,595,801)	-	-		(3,595,801)
Other Comprehensive Income /(Expense) for the year	-	-	-	-		-
Total Other Comprehensive Income /(Expense) for the year	-	<b>(3,595,801)</b>	-	-		<b>(3,595,801)</b>
<b>Balance as at 30/09/2025</b>	<b>30,358,500</b>	<b>(71,192,374)</b>	-	-		<b>(40,833,874)</b>

**KERNER HAUS GLOBAL SOLUTIONS PLC**  
**STATEMENT OF CASH FLOWS**

For the Six Months Ended 30th September	Group		Company	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
<b>Cash Flow From Operating Activities</b>				
Net Profit/(Loss) Before Taxation And Extraordinary Items	(4,335,215)	(7,512,335)	(3,595,801)	(5,899,975)
<b>Adjustment for</b>				
Depreciation	15,668	21,423	15,668	15,485
Interest Cost	160,841	185,163	135,370	157,881
Interest Income	(13,014)	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>(4,171,720)</b>	<b>(7,305,749)</b>	<b>(3,444,763)</b>	<b>(5,726,609)</b>
<b>Working Capital Adjustment</b>				
(Increase) / Decrease in Inventories	-	46,315	-	46,315
(Increase) / Decrease in Trade and Other Receivables	(1,523,713)	(153,364)	(1,169,138)	388,920
Increase /( Decrease) in Trade and Other Payables	1,524,210	607,777	835,875	243,302
(Increase) / Decrease in Related Party	(4,057,094)	-	3,910,983	-
Increase /( Decrease) Change in Other Accounts Payable	8,382,075	3,267,794	-	4,129,226
<b>Cash Generated From Operations</b>	<b>153,762</b>	<b>(3,537,227)</b>	<b>132,958</b>	<b>(918,846)</b>
Income Tax Paid	-	-	-	-
Interest Paid	(160,841)	(185,163)	(135,370)	(157,881)
WHT Paid	-	(47)	-	-
<b>Net Cash Flows From Operating Activities</b>	<b>(7,079)</b>	<b>(3,722,437)</b>	<b>(2,412)</b>	<b>(1,076,727)</b>
<b>Cash Flow From Investing Activities</b>				
FD Withdrawal during the Year	-	2,018,054	-	-
Interest Income	13,014	-	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>13,014</b>	<b>2,018,054</b>	<b>-</b>	<b>-</b>
<b>Cash Flow From Financing Activities</b>				
Loans	-	-	-	-
<b>Net Cash Flows From Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) In Cash and Cash Equivalents</b>	<b>5,935</b>	<b>(1,704,383)</b>	<b>(2,412)</b>	<b>(1,076,727)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>149,579</b>	<b>458,098</b>	<b>131,834</b>	<b>(260,464)</b>
<b>Cash and Cash Equivalents at the End of the Year (Note A)</b>	<b>155,514</b>	<b>(1,246,285)</b>	<b>129,422</b>	<b>(1,337,191)</b>
<b>Note A - Cash and Cash Equivalents</b>				
<b>Favourable Balances</b>				
Cash in hand and at Bank	155,514	190,712	129,422	99,806
<b>Unfavourable Balances</b>				
Bank Overdraft	-	(1,436,997)	-	(1,436,997)
	<b>155,514</b>	<b>(1,246,285)</b>	<b>129,422</b>	<b>(1,337,191)</b>

**KERNER HAUS GLOBAL SOLUTIONS PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED 30TH SEPTEMBER**

- 1 The Interim Financial Statements of the Company are unaudited and have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.
- 2 The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the previous year.
- 3 The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant, for better presentation and to be comparable with those of the current period.
- 4 There are no contingent liabilities of material nature.

**5 Events after the reporting period**

The change in the principal activity of the company from printing to commercial real estate was approved at the Extraordinary General Meeting on 4th August 2025. Accordingly, the company commenced commercial operations on the 1st of October 2025 generating revenue.

There are no other material events, which have occurred subsequent to the period where adjustments are necessary.

**6 Market Price per Share**

Period Ended	30.09.2025	30.09.2024	31.03.2025
	Rs.	Rs.	Rs.
Last traded	425.00	102.75	243.00
Closing	425.00	95.60	275.00
Highest	460.00	114.50	381.50
Lowest	231.25	80.20	237.00

**7 Stated Capital**

Stated Capital is represented by number of shares in issue as given below.

As at	30.09.2025	30.09.2024	31.03.2025
Number of Ordinary Shares	600,170	600,170	600,170

**KERNER HAUS GLOBAL SOLUTIONS PLC**  
**SHAREHOLDING INFORMATION**  
**FOR THE THREE MONTHS ENDED 30TH SEPTEMBER**

**8 Top 20 Shareholders as at 30th September 2025**

	<b>No of Shares</b>	<b>%</b>
1 Ekta Global Pte Ltd	381,840	63.62%
2 Sir Chittampalam A Gardiner Trust	27,840	4.64%
3 Cyril Gardiner (Private) Limited	26,040	4.34%
4 Mr. D.P. Navaratnam	25,735	4.29%
5 Mr. E.C. Bastiampillai	12,154	2.03%
6 Mr. W.G.C.R. Silva	9,999	1.67%
7 Mrs. A.M. De Alwis	6,940	1.16%
8 Ms. P.R. Canagaratna	6,940	1.16%
9 Mr. S.S. Sithambaranathan	6,495	1.08%
10 Mr. G.T. Fazleabas	5,510	0.92%
11 Mrs. C.A.D.S. Woodward	5,000	0.83%
12 Shalsri Investments (Private) Ltd.	4,660	0.78%
13 Mr. M.A.K.E. Fernando	4,320	0.72%
14 Bansei Securities Capital (Pvt) Ltd/M.A.U. Gnanatilake	3,700	0.62%
15 The Public As Executor Of The Estate Of Late Mr D S Kahawita	2,870	0.48%
16 Dr. H.S.D. Soysa & Mrs. G.Soyasa	2,850	0.47%
17 T R L Holdings (Pvt) Limited	2,694	0.45%
18 Mr L.L.R. Marrow	2,610	0.43%
19 Seylan Bank Plc/G.A.Bhanuka Harischandra	2,250	0.37%
20 Mr. S.N.D. Abeyagunawardene	2,232	0.37%
	<b>542,679</b>	<b>90.42%</b>
Balance shareholders	57,491	9.58%
Total	<b>600,170</b>	<b>100.00%</b>

**9 Public Holding**

Shares held by public as at 30th September 2025

	<b>No of Shares</b>	<b>%</b>	<b>No of Shareholders</b>
Shares held by the public	164,450	27.40%	425
Shares held by the others	435,720	72.60%	3
	<b>600,170</b>	<b>100.00%</b>	<b>428</b>

The float adjusted market Capitalization as at 30thSeptember 2025 – **Rs. 69,891,250**

The Company is not in compliance with rule 7.13.1 (a) of the listing rules of the Colombo Stock Exchange on minimum number of public shareholders.

**10 Directors' & CEO's Shareholding as at 30th September 2025**

	<b>No of Shares</b>
Sanjeev Edward Chittampalam Gardiner	Nil
Nirmal de Soysa Cooke	Nil
Wannakuwatte Mitiwaduge Asela Indrajith Fernando	Nil
Dinesh Stephen Weerakkody	Nil
Dinusha Kumari Herath	Nil
Sarrani Dominique Arseculeratne	Nil
Jason Thilaka Yatawara	Nil
Devundara Liyanage Manohari Sandamali Chandrasekera	Nil

## Corporate Information

### Name of the Company

Kerner Haus Global Solutions PLC

### Legal form

Public company with limited liability.

Incorporated as a public company in Sri Lanka on 29th June 1958 and re-registered under the Companies Act No. 07 of 2007 on 22nd October 2007.

### Registered office

No.111, T.B. Jayah Mawatha, Colombo 10.

Email: admin@kernerhaus.lk

Website: kernerhaus.lk

### Company registration number

PQ 150

### Tax payer Identification Number

124003636

### Bankers

Commercial Bank of Ceylon PLC

Hatton National Bank PLC

Nations Trust Bank PLC

### Auditors

Jayasinghe & Company

Chartered Accountants

94, 12 2nd Ln, Colombo 05

### Registrars

Central Depository Systems (Pvt) Limited

Level 04 - 01, West Block, World Trade Centre,

Echelon Square, Colombo 01, Sri Lanka

### Company Secretaries

W.G. Waruni Shironika (From - 28th October 2025)

No.111, T B Jayah Mawatha, Colombo 10.

P W Corporate Secretarial (Pvt) Ltd (Upto - 28th October 2025)

3/17 Kynsey Rd, Colombo 008

### Directorate

Sanjeev Gardiner

Nirmal de Soysa Cooke

Indrajith Fernando

Dinesh Weerakkody

Dinusha Herath

Sarrani Arseculeratne

Jason Yatawara

Sandamali Chandrasekera