



John Keells PLC

Interim Financial Statements 30th September 2016

CONSOLIDATED INCOME STATEMENT

	Quarter ended 30th September			Six months ended 30th september		
	2016	2015	Change %	2016	2015	Change %
Revenue	150,002	186,030	(19)	297,039	374,246	(21)
Cost of sales	(57,852)	(68,887)	(16)	(104,386)	(125,168)	(17)
Gross profit	92,150	117,143	(21)	192,653	249,078	(23)
Other operating income	23	59	(62)	243	2,736	(91)
Distribution expenses	3,446	(28,418)	(112)	2,755	(41,480)	(107)
Administrative expenses	(58,519)	(67,554)	(13)	(109,277)	(119,491)	(9)
Results from operating activities	37,100	21,230	75	86,374	90,843	(5)
Finance costs	(14,460)	(17,804)	(19)	(30,493)	(35,938)	(15)
Finance income	6,121	8,704	(30)	30,886	31,634	(2)
Net finance (costs) / income	(8,339)	(9,100)	(8)	393	(4,304)	(109)
Share of results of equity-accounted investees	1,703	568	200	2,328	1,220	91
Profit before tax	30,463	12,698	140	89,095	87,759	2
Tax expense	(11,117)	(5,920)	88	(24,150)	(26,767)	(10)
Profit for the period	19,346	6,778	185	64,945	60,992	6
Attributable to :						
Equity holders of the parent	20,885	6,557	219	66,866	59,653	12
Non-controlling interests	(1,539)	221	(796)	(1,921)	1,339	(243)
	19,346	6,778	185	64,945	60,992	6

	Rs.	Rs.	Rs.	
Earnings per share				
Basic	0.34	0.11	1.10	0.98
Dividend per share	-	-	1.00	3.75

**Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30th September		Six months ended 30th September	
	2016	2015	2016	2015
Profit for the period	19,346	6,778	64,945	60,992
Other comprehensive income				
Share of other comprehensive income of equity-accounted investees	(1,084)	384	(1,216)	640
Net (loss)/gain on available-for-sale financial assets	19,556	102,928	(15,954)	171,632
Other comprehensive income for the period, net of tax	18,472	103,312	(17,170)	172,272
Total comprehensive income for the period, net of tax	37,818	110,090	47,775	233,264
Attributable to :				
Equity holders of the parent	39,357	109,869	49,696	231,925
Non-controlling interests	(1,539)	221	(1,921)	1,339
	37,818	110,090	47,775	233,264

Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th September	2016	2015	As at 31.03.2016
ASSETS		Adjusted	
Non-current assets			
Property, plant and equipment	329,567	336,205	339,448
Lease rentals paid in advance	38,569	39,657	39,113
Investment property	182,420	137,128	182,420
Intangible assets	339	981	587
Equity accounted investments	97,244	91,731	97,736
Other non-current financial assets	2,520,166	2,475,709	2,434,275
Other non-current assets	4,314	4,794	4,207
Deferred tax assets	26,837	15,770	27,662
	3,199,456	3,101,975	3,125,448
Current assets			
Inventories	572	609	484
Trade and other receivables	1,075,946	2,522,860	1,489,846
Amounts due from related parties	4,373	2,906	2,635
Income Tax Refunds	1,401	-	14,276
Short Term Investment	310,170	307,530	246,256
Other current assets	4,433	7,669	4,030
Cash in hand and at bank	201,959	130,366	99,452
	1,598,854	2,971,940	1,856,979
Total assets	4,798,310	6,073,915	4,982,427
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Stated capital	152,000	152,000	152,000
Revenue reserves	2,608,672	2,702,621	2,602,606
Other components of equity	553,494	552,305	557,792
	3,314,166	3,406,926	3,312,398
Non-controlling interests	23,069	25,151	23,820
Total equity	3,337,235	3,432,077	3,336,218
Non-current liabilities			
Deferred tax liabilities	34,836	32,497	35,168
Employee benefit liabilities	65,023	72,341	72,126
	99,859	104,838	107,294
Current liabilities			
Trade and other payables	735,769	1,584,747	878,009
Amounts due to related parties	3,023	3,347	2,821
Income tax payable	4,898	321	958
Short term borrowings	-	350,000	-
Other current liabilities	1,785	6,228	5,012
Bank overdrafts	615,741	592,357	652,115
	1,361,216	2,537,000	1,538,915
Total equity and liabilities	4,798,310	6,073,915	4,982,427
	Rs.	Rs.	Rs.
Net assets per share	54.51	56.03	54.48

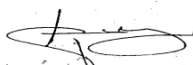
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I certify that the financial statements comply with the requirements of the Companies Act No.7 of 2007.

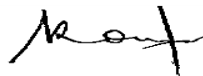


P.A.P. Perera
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.



A.D. Gunewardene
Director



J. R. F. Peiris
Director

CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September	Note	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before working capital changes	A	114,014	120,439
(Increase) / Decrease in inventories		(88)	(212)
(Increase) / Decrease in amounts due from Related Parties		(1,738)	(1,646)
(Increase) / Decrease in trade and other receivables		413,899	(64,720)
(Increase) / Decrease in other current assets		(403)	(4,353)
(Increase) / Decrease in other non-current assets		(99,378)	4,591
Increase / (Decrease) in trade and other payables		(142,240)	(8,348)
Increase / (Decrease) in amounts Due to Related Parties		202	(7,629)
Increase / (Decrease) in other current liabilities		(3,227)	3,017
Cash generated from operations		281,041	41,139
Finance income received		12,359	12,827
Finance costs paid		(30,493)	(35,938)
Dividend received		19,689	18,807
Tax paid		(5,328)	(46,897)
Gratuity (paid)/ transfers In		(12,238)	(810)
Net cash flow Used in operating activities		265,030	(10,872)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		(1,256)	(996)
Proceeds from sale of property, plant and equipment		-	-
Net cash flow used in investing activities		(1,256)	(996)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES			
Dividend paid to equity holders of parent		(60,800)	(228,000)
Dividend paid to shareholders with non-controlling interest		(180)	(24,000)
Proceeds from Short Term borrowings		-	-
Repayment of long term borrowings		-	(100,000)
Net cash flow used in financing activities		(60,980)	(352,000)
NET DECREASE IN CASH AND CASH EQUIVALENTS		202,794	(363,868)
CASH AND CASH EQUIVALENTS AT THE BEGINNING		(306,406)	209,407
CASH AND CASH EQUIVALENTS AT THE END		(103,612)	(154,461)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Short term investments		310,170	307,530
Cash in hand and at bank		201,959	130,366
		512,129	437,896
Unfavourable balances			
Bank overdrafts		(615,741)	(592,357)
Cash and cash equivalents		(103,612)	(154,461)

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th September

2016

2015

A. Profit before working capital changes

Profit before tax	89,095	87,759
Adjustments for:		
Finance income	(12,359)	(12,827)
Finance costs	30,493	35,938
Dividend income	(19,689)	(18,807)
Share of results of equity-accounted investees	(2,328)	(1,220)
Depreciation of property, plant and equipment	11,297	11,199
(Profit) / loss on sale of property, plant and equipment and intangible assets	(63)	(2)
Share base payment expenses	12,872	13,561
Gratuity provision and related costs	4,696	4,838
	114,014	120,439

Note : All values are in Rupees '000s, unless otherwise stated.

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Attributable to equity holders of parent

Other Components of Equity

	Stated Capital	Revenue Reserves	Revaluation Reserves	Available for sale Reserve	Other capital Reserves	Total	Non-controlling interest	Total Equity
As at 1 April 2015 (Adjusted)	152,000	2,870,968	182,063	144,702	40,875	3,390,608	46,644	3,437,252
Profit for the period	-	59,653	-	-	-	59,653	1,339	60,992
Other comprehensive income	-	-	-	172,272	-	172,272	-	172,272
Total comprehensive income	-	59,653	-	172,272	-	231,925	1,339	233,264
Share base payment expenses	-	-	-	-	12,393	12,393	1,168	13,561
Final dividend paid - 2014/15	-	(228,000)	-	-	-	(228,000)	-	(228,000)
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	(24,000)	(24,000)
As at 30 September 2015	152,000	2,702,621	182,063	316,974	53,268	3,406,926	25,151	3,432,077
As at 1 April 2016	152,000	2,602,606	188,996	304,060	64,736	3,312,398	23,820	3,336,218
Profit for the period	-	66,866	-	-	-	66,866	(1,921)	64,945
Other comprehensive income	-	-	-	(17,170)	-	(17,170)	-	(17,170)
Total comprehensive income	-	66,866	-	(17,170)	-	49,696	(1,921)	47,775
Share base payment expenses	-	-	-	-	12,872	12,872	1,350	14,222
Final dividend paid - 2015/16	-	(60,800)	-	-	-	(60,800)	-	(60,800)
Subsidiary dividend to non-controlling interest	-	-	-	-	-	-	(180)	(180)
As at 30 September 2016	152,000	2,608,672	188,996	286,890	77,608	3,314,166	23,069	3,337,235

**Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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COMPANY INCOME STATEMENT

	Quarter ended 30th September			Six months ended 30th September		
	2016	2015	Change %	2016	2015	Change %
Revenue	98,648	105,235	(6)	196,346	229,994	(15)
Cost of sales	(35,344)	(36,326)	(3)	(56,096)	(66,875)	(16)
Gross profit	63,304	68,909	(8)	140,250	163,119	(14)
Dividend income	1,162	29,596	(96)	20,202	114,207	(82)
Other operating income	13	2	622	13	2	622
Distribution expenses	3,907	(27,101)	(114)	3,670	(39,590)	(109)
Administrative expenses	(24,392)	(29,943)	(19)	(51,624)	(54,899)	(6)
Results from operating activities	43,994	41,463	6	112,511	182,839	(38)
Finance costs	(14,454)	(17,800)	(19)	(30,486)	(35,932)	(15)
Finance income	1,709	1,040	64	3,288	1,787	84
Net Finance Costs	(12,745)	(16,760)	(24)	(27,198)	(34,145)	(20)
Profit before tax	31,249	24,703	26	85,313	148,694	(43)
Tax expense	(9,838)	(1,395)	605	(21,625)	(14,986)	44
Profit for the period	21,412	23,308	(8)	63,688	133,708	(52)
				Rs.	Rs.	
Dividend per share	-	-		1.00	3.75	

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COMPANY STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30th September 2016	2015	Six months ended 30th September 2016	2015
Profit for the period	21,412	23,308	63,688	133,708
Other comprehensive income				
Net (loss)/gain on available-for-sale financial assets	19,556	102,928	(15,954)	171,632
Other comprehensive income for the period, net of tax	19,556	102,928	(15,954)	171,632
Total comprehensive income for the period, net of tax	40,968	126,236	47,734	305,340

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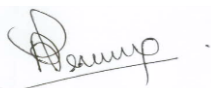
COMPANY

STATEMENT OF FINANCIAL POSITION

As at 30th September	2016	2015	As at 31.03.2016
ASSETS			
Non-current assets			
Property, plant and equipment	20,390	28,215	23,949
Investment property	182,420	137,128	182,420
Investment In Subsidiaries	120,380	120,380	120,380
Equity accounted investments	24,000	24,000	24,000
Other non-current financial assets	2,510,818	2,462,168	2,422,004
Other non-current assets	3,095	2,833	2,399
Deferred tax assets	18,788	10,364	21,738
	2,879,891	2,785,088	2,796,890
Current assets			
Inventories	391	451	344
Trade and other receivables	946,725	1,478,381	1,269,296
Amounts due from related parties	4,291	2,904	2,700
Income Tax Refunds	-	-	13,948
Other current assets	586	192	1,056
Cash in hand and at bank	167,155	113,874	86,379
	1,119,148	1,595,802	1,373,723
Total assets	3,999,039	4,380,890	4,170,613
EQUITY AND LIABILITIES			
Stated capital	152,000	152,000	152,000
Revenue reserves	2,455,039	2,516,528	2,452,151
Other components of equity	339,145	356,284	348,266
Total equity	2,946,184	3,024,812	2,952,417
Non-current liabilities			
Employee benefit liabilities	32,782	44,318	41,945
	32,782	44,318	41,945
Current liabilities			
Trade and other payables	432,843	360,591	520,465
Amounts due to related parties	5,843	8,659	5,802
Income Tax Payable	4,229	1,288	1,213
Other current liabilities	768	1,761	-
Short term borrowings	-	350,000	-
Bank overdrafts	576,390	589,461	648,771
	1,020,073	1,311,760	1,176,251
Total equity and liabilities	3,999,039	4,380,890	4,170,613
	Rs.	Rs.	Rs.
Net assets per share	48.46	49.75	48.56

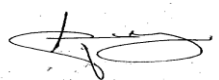
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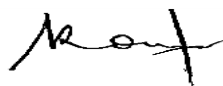


P.A.P. Perera
Financial Controller

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A.D. Gunewardene
Director



J. R. F. Peiris
Director

28th October, 2016

COMPANY

CASH FLOW STATEMENT

For the six months ended 30th September

2016

2015

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	85,313	148,694
Adjustments for:		
Finance income	(3,288)	(1,787)
Dividend income	(20,202)	(114,207)
Finance costs	30,486	35,932
Depreciation of Property, plant and equipment	3,821	4,541
Profit on sale of property, plant and equipment	(13)	(2)
Gratuity provision and related costs	2,784	2,854
Share base payment expenses	6,833	10,528
Profit before working capital changes	105,734	86,553
(Increase) / Decrease in inventories	(47)	(166)
(Increase) / Decrease in trade and other receivables	322,570	787,558
(Increase) / Decrease in other non-current assets	(104,685)	12,009
(Increase) / Decrease in amounts due from Related Parties	(1,591)	(1,644)
(Increase) / Decrease in other current assets	469	138
Increase / (Decrease) in amounts Due to Related Parties	41	1,862
Increase / (Decrease) in Other Current Liabilities	(444)	1,060
Increase / (Decrease) in trade and other payables	(87,623)	(924,844)
Cash generated from / (used in) operations	234,424	(37,474)
Finance income received	3,288	1,787
Finance expenses paid	(30,486)	(35,932)
Dividend received	20,202	114,207
Tax paid	(736)	(15,342)
Gratuity (paid)/ Transfers in	(12,387)	-
Net cash flow from operating activities	214,305	27,246
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment	(348)	(789)
Proceeds from sale of Property, plant and equipment	-	-
Net cash flow used in investing activities	(348)	(789)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Dividend paid	(60,800)	(228,000)
Proceeds from Short Term borrowings	-	(100,000)
Net cash flow used in financing activities	(60,800)	(328,000)
NET DECREASE IN CASH AND CASH EQUIVALENTS	153,157	(301,543)
CASH AND CASH EQUIVALENTS AT THE BEGINNING	(562,392)	(174,044)
CASH AND CASH EQUIVALENTS AT THE END	(409,235)	(475,587)
ANALYSIS OF CASH & CASH EQUIVALENTS		
Favourable balances		
Cash in hand & at bank	167,155	113,874
Unfavourable balances		
Bank overdrafts	(576,390)	(589,461)
	(409,235)	(475,587)

Note : All values are in Rupees '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
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COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revenue Reserves	Other Components of Equity Available for sale Reserve	Other Capital Reserves	Total Equity
As at 1 April 2015	152,000	2,610,820	144,078	30,046	2,936,944
Profit for the period	-	133,708	-	-	133,708
Other comprehensive income	-	-	171,632	-	171,632
Total comprehensive income	-	133,708	171,632	-	305,340
Share base payment expenses	-	-	-	10,528	10,528
Final dividend paid - 2014/15	-	(228,000)	-	-	(228,000)
As at 30 September 2015	152,000	2,516,528	315,710	40,574	3,024,812
As at 1 April 2016	152,000	2,452,151	302,844	45,422	2,952,417
Profit for the period	-	63,688	-	-	63,688
Other comprehensive income	-	-	(15,954)	-	(15,954)
Total comprehensive income	-	63,688	(15,954)	-	47,734
Share base payment expenses	-	-	-	6,833	6,833
Final dividend paid - 2015/16	-	(60,800)	-	-	(60,800)
As at 30 September 2016	152,000	2,455,039	286,890	52,255	2,946,184

**Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.
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OPERATING SEGMENTS

The following tables present revenue and profit information regarding the Group's operating segments.

For the three months ended 30th September	Produce Broking		Warehousing		Share Broking		Group Total	
	2016	2015	2016	2015	2016	2015	2016	2015
External Revenue	98,647	105,235	19,090	24,026	32,265	56,769	150,002	186,030
Inter segment revenue		-	1,254	1,146	-	-	1,254	1,146
Segment Revenue	98,647	105,235	20,344	25,172	32,265	56,769	151,256	187,176
Eliminations of inter segment revenue							(1,254)	(1,146)
Net Revenue							150,002	186,030
Segment Profit / (loss)	53,375	11,868	5,643	10,371	(21,918)	(1,009)	37,100	21,230
Finance expenses	(14,454)	(17,800)	(1)	-	(5)	(4)	(14,460)	(17,804)
Finance income	1,709	3,637	657	894	3,755	4,173	6,121	8,704
Share of results of equity-accounted investees							1,703	568
Profit / (loss) before tax	40,630	(2,295)	6,299	11,265	(18,168)	3,160	30,463	12,698
Tax expense							(11,117)	(5,920)
Profit/ (loss) for the period							19,346	6,778

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

OPERATING SEGMENTS

The following tables present revenue and profit information regarding the Group's operating segments.

For the Six months ended 30th September	Produce Broking		Warehousing		Share Broking		Group Total	
	2016	2015	2016	2015	2016	2015	2016	2015
External Revenue	196,346	229,995	36,745	47,871	63,948	96,380	297,039	374,246
Inter segment revenue		-	2,457	2,279	-	-	2,457	2,279
Segment Revenue	196,346	229,995	39,202	50,150	63,948	96,380	299,496	376,525
Eliminations of inter segment revenue							(2,457)	(2,279)
Net Revenue							297,039	374,246
Segment Profit / (loss)	92,309	68,633	10,712	20,330	(16,647)	1,880	86,374	90,843
Finance expenses	(30,486)	(35,932)	(2)	(2)	(5)	(4)	(30,493)	(35,938)
Finance income	21,815	20,595	1,140	1,772	7,931	9,267	30,886	31,634
Share of results of equity-accounted investees							2,328	1,220
							-	-
Profit before tax	83,638	53,296	11,850	22,100	(8,721)	11,143	89,095	87,759
Tax expense							(24,150)	(26,767)
Profit for the period							64,945	60,992

Note : All values are in Rupees '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

John Keells PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 30 September 2016, includes "the Company" referring to John Keells PLC. as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the 6 months ended 30th September 2016 were authorised for issue by the Board of Directors on 28TH October 2016.

4 BASIS OF PREPARATION

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34 Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 st March 2016.

The presentation and classification of the financial statements of the previous year have been amended, where relevant , for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the group is organised into business units based on their products and services and has three reportable operating segments as follows:

5.1 Produce Broking

This includes tea and rubber broking .

5.2 Warehousing

This includes tea and rubber pre-auction produce warehousing.

5.3 Stock Broking

This includes the stock Broking segment.

6 TAX EXPENSES

	Group		Company	
	2016	2015	2016	2015
For the six months ended 30 th September				
Current Income Tax				
Current Tax Charge	23,655	27,097	18,675	15,855
Deferred Income Tax				
Relating to origination and reversal of temporary differenes	495	(330)	2,950	(869)
Total Tax Expenses/ (Reversal)	24,150	26,767	21,625	14,986

7 RELATED PARTY TRANSACTIONS

	Group		Company	
	2016	2015	2016	2015
For the six months ended 30 th September				
Transactions with related parties				
Ultimate Parent				
(Receiving) / Rendering of services	15,482	14,591	8,500	7,802
Subsidiaries				
Renting of stores space for which rent is paid	-	-	2,457	2,279
Key management personnel				
(Receiving) / Rendering of services	-	-	-	-
Close family members of KMP				
(Receiving) / Rendering of services	-	-	-	-
Companies under common control				
Purchases of goods for a fee	992	499	94	492
Receiving of Services for which fees are paid	2,869	5,773	2,330	3,592
Lending/investing Money for which interest is received	(6,736)	(7,141)	(476)	-
Renting Office space for which rent is received	(842)	(139)	(842)	(139)
Providing of Services for which fees are received	(11,143)	(12,543)	(11,143)	(10,420)
Post employment benefit plan				
Contributions to the provident fund	5,323	6,054	5,323	6,054

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

8 SHARE INFORMATION**8.1 Public share holdings**

The percentage of shares held by the public as at 30 September 2016 was 13.10% (30 June 2016 – 13.10%).

The number of shares held by the Public as at 30 th September 2016 was 1,171. (30 th June 2016 - 1,159)

8.2 Directors' share holdings

The number of shares held by the Board of Directors are as follows:

As at	30-09-2016	30-06-2016
S C Ratnayake – Chairman	Nil	Nil
A D Gunewardene	Nil	Nil
J R F Peiris	Nil	Nil
V. A. A.Perera	Nil	Nil
A. K Gunawardhana (Date of appointment 29 th June 2016)	Nil	Nil
C. N . Wijewardane (Date of appointment 29 th June 2016)	Nil	Nil
B.A.I Rajakarier (Date of appointment 29 th June 2016)	Nil	Nil
R. S. Fernando (Date of resignation 9 th Sept 2016)	Nil	Nil
H.G.R.De Mel - CEO	Nil	Nil

8.3 Twenty largest shareholders of the company are as follows:

As at	30-09-2016		30-06-2016	
	Number of shares	%	Number of shares	%
1 John Keells Holdings Plc	52,834,784	86.90%	52,834,784	86.90%
2 H. S.D. Soysa	620,160	1.02%	620,160	1.02%
3 Bank of Ceylon No 2 a/c	338,800	0.56%	338,800	0.56%
4 Bank of Ceylon No 1 a/c	250,200	0.41%	250,200	0.41%
5 H. G. S.Ansell	240,000	0.39%	240,000	0.39%
6 Est. of Late M Radhakrishnan	232,800	0.38%	232,800	0.38%
7 H.A.Van Starrex	226,323	0.37%	226,323	0.37%
8 M . L. De Silva	207,872	0.34%	207,872	0.34%
9 A. M. Weerasinghe	179,792	0.30%	179,792	0.30%
10 Catholic Bishops Conference in Sri Lanka	171,416	0.28%	171,416	0.28%
11 Employees trust Fund Board	169,988	0.28%	169,988	0.28%
12 W. R. H Perera	151,722	0.25%	151,722	0.25%
13 Waldock Mackenzie Ltd - H. S. D. Soysa	145,845	0.24%	145,844	0.24%
14 N S De Mel	137,115	0.23%	137,115	0.23%
15 Mrs. N Tirimanne	133,580	0.22%	133,580	0.22%
16 Peoples; Leasing & Finance PLC/ L.P Hapangama	130,886	0.22%	130,886	0.22%
17 Waldock Mackenzie Ltd - Mrs G Soyza	130,868	0.22%	130,868	0.22%
18 Sisira Investors Ltd	114,272	0.19%	114,272	0.19%
19 Com Bank-Colombo Fort Investments Ltd	112,000	0.18%	112,000	0.18%
20 Pinnacle Trust (Pvt) Ltd	110,587	0.18%	110,587	0.18%
	56,639,010	93.16%	56,639,009	93.16%

8.4 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	30-09-2016	30-06-2016
Ordinary shares	60,800,000	60,800,000

8.5 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30 September 2016.

8.6 Market price per share

For the quarter ended 30 September	2016	2015
	Rs.	Rs.
Highest	68.80	100.00
Lowest	62.00	85.00
Last traded	64.50	88.10

9 DIVIDENDS PAID

A final dividend of Rs 1.00 per share for the financial year ended 31 st March 2016 was paid on 16 th June 2016.

10 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2016 and no circumstances have arisen since the Statement of Financial Position date, which would require adjustments to or disclosure in the financial statements.

11 EVENTS AFTER THE REPORTING PERIOD.

There have been no events subsequent to the reporting date.