

PARAGON CEYLON PLC

Statement of Profit or Loss and Other Comprehensive Income

	Three months ended 30th Sept. 2016 Rs.	Three months ended 30th Sept. 2015 Rs.	Variance %	Six months ended 30th Sept. 2016 Rs.	Six months ended 30th Sept. 2015 Rs.
Revenue	979,656	187,029	423.80	1,379,131	372,029
Cost of Sales	(561,097)	(140,258)	300.05	(784,536)	(266,221)
Gross Profit	418,559	46,771	794.91	594,595	105,808
Other Income	828,153	865,516	(4.32)	1,633,628	1,770,006
Distribution Cost	(152,151)	(131,969)	15.29	(175,424)	(144,700)
Administrative Expenses	(1,467,294)	(984,821)	48.99	(2,652,149)	(1,862,415)
Results From Operating Activities	(372,733)	(204,503)	82.26	(599,350)	(131,301)
Finance Cost	(9,120)	(4,330)	110.62	(14,794)	(5,705)
Finance Income	59,383	36,781	61.45	93,056	59,887
Net Finance (Cost) / Income	50,263	32,451	54.89	78,262	54,182
Profit / (Loss) Before Income Tax	(322,470)	(172,052)	87.43	(521,088)	(77,119)
Income Tax Expenses	0	21,895	(100.00)	0	0
Profit / (Loss) After Income Tax	(322,470)	(150,157)	114.76	(521,088)	(77,119)
Other Comprehensive Income					
Net change in fair value of available-for-sale financial assets	21,420	40,005		34,650	48,825
Impairment loss / Reversal of Impairment loss on available					
Deficit/ (Surplus) Change on Employee Retirement Benefit Obligation for sale financial assets recognised through Profit and Loss				(85,298)	(26,700)
Fair Value Impact related to sold shares during the period					
Other Comprehensive Income / (Expense) for the period	21,420	40,005		(50,648)	22,125
Total Comprehensive income / (Expense) for the period	(301,050)	(110,152)		(571,736)	(54,994)
Earnings per share	(0.32)	(1.50)		(0.52)	(0.77)

NOTES TO THE ACCOUNTS

- The figures are provisional and subject to audit.
- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards-LKAS 34 Interim Financial Reporting, and has applied the same accounting policies and methods of computation which have been adopted in the previous year.
- Comparative figures have been re-classified to conform with the current year's presentation.
- There are no other material events, which have occurred subsequent to the period where adjustments are necessary.
- There are no changes in contingent liabilities of material nature since the last annual balance sheet date.
- The Company has done a share split on the basis of 10 (Ten) Ordinary Shares for 01 (One) Ordinary Share held, increasing the Ordinary Shares in issue from 100,028 shares, to 1,000,280 Ordinary Shares, on 18th February 2016.


Stated Capital

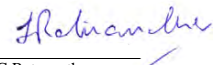
Stated capital is represented by number of shares in issue as given below.

As at	30th Sept. 2016	30th Sept. 2015
Ordinary shares	1,000,280	100,028

Market price per share

For the quarter ended 30th September	2016 Rs.	2015 Rs.
Highest price	63.50	2,375.00
Lowest price	46.00	1,650.00
Closing price as at 30th September	55.30	1,999.30



W.N.S. Canagaratna
Director

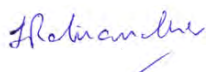

L.C.G. Ratnanather
Director

Date 23rd November, 2016

PARAGON CEYLON PLC
Statement of Financial Position

As at	30th Sept. 2016 Rs.	30th Sept. 2015 Rs.	31st March 2016 Rs.
ASSETS			
Non - Current Assets			
Property Plant and Equipment	0	637	0
Non Current Financial Assets	227,660	209,075	193,010
Deferred Tax Assets	1,488,568	1,429,094	1,488,569
Total Non Current Assets	1,716,228	1,638,806	1,681,579
Current Assets			
Inventories	322,017	337,356	391,279
Trade and Other Receivables	1,603,845	1,379,453	1,604,809
Due From Related Companies	1,703,023	1,896,985	1,679,023
Other Current Financial Assets	2,230,201	2,132,008	2,167,426
Income Tax Refund	1,509,203	1,514,913	1,493,496
Cash at Bank and in Hand	89,280	90,825	87,887
Total Current Assets	7,457,569	7,351,540	7,423,920
TOTAL ASSETS	9,173,797	8,990,346	9,105,499
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital (1,000,280)	1,000,280	1,000,280	1,000,280
Available For Sales Reserve	155,610	137,025	120,960
Retained Earnings	3,142,278	5,185,142	3,748,664
Total Equity Attributable to Owners of the Compar	4,298,168	6,322,447	4,869,904
Non Current Liabilities			
Retirement Benefit Obligations	1,131,955	746,544	998,985
Total Non Current Liabilities	1,131,955	746,544	998,985
Current Liabilities			
Trade and Other Payables	1,021,566	1,662,382	1,137,254
Due To Related Companies	2,292,836	258,973	1,748,850
Bank Overdraft	429,272	0	350,506
Total Current Liabilities	3,743,674	1,921,355	3,236,610
TOTAL EQUITY AND LIABILITIES	9,173,797	8,990,346	9,105,499
	-	-	-
Net Asset Value Per Share	4.30	63.21	4.87


W.N.S. Canagaratna
Director


L.C.G. Ratnanather
Director

Date 23rd November, 2016

PARAGON CEYLON PLC
Statement of Changes in Equity

For Six Months Ended 30th September 2016

	Stated Capital	Retained Earnings	Available For Sales Reserve	Total
	Rs.	Rs.		Rs.
Balance as at 01/04/2015	1,000,280	5,288,961	88,200	6,377,441
Profit for the period	0	(77,119)	0	(77,119)
Other Comprehensive Income /(Expense)	0	(26,700)	48,825	22,125
Total Comprehensive income /(Expense)	0	(103,819)	48,825	(54,994)
Transfers	0	0	0	0
Balance as at 30/09/2015	1,000,280	5,185,142	137,025	6,322,447
Balance as at 01/04/2016	1,000,280	3,748,664	120,960	4,869,904
Profit for the period	0	(521,088)	0	(521,088)
Other Comprehensive Income /(Expense)	0	(85,298)	34,650	(50,648)
Total Comprehensive income /(Expense)	0	(606,386)	34,650	(571,736)
Balance as at 30/09/2016	1,000,280	3,142,278	155,610	4,298,168

PARAGON CEYLON PLC**Cash Flow Statement**

	Six months ended 30th Sept. 2016 Rs.	Six months ended 30th Sept. 2015 Rs.
Cash Flow From Operating Activities		
Net Profit Before Taxation and Extraordinary Items	(521,088)	(77,119)
Adjustment for:		
Depreciation	0	638
Interest Cost	0	0
Provision For Gratuity	218,172	13,500
Operating Profit Before Working Capital Changes	(302,916)	(62,981)
(Increase)/Decrease in Inventories	69,262	44,000
(Increase)/Decrease in Trade and Other Receivables	(101,517)	(981,223)
Increase/(Decrease) in Trade and Other Payables	428,298	1,011,808
Cash Generated from Operations	93,127	11,604
Income Tax Paid	0	0
Gratuity Paid	(170,500)	0
Net Cash Flows from Operating Activities	(77,373)	11,604
Cash Flow From Financing Activities		
Interest Cost	0	0
Net Cash Flows From Financing Activities	0	0
Net Increase/(Decrease) In Cash and Cash Equivalents	(77,373)	11,604
Cash and Cash Equivalents at the Beginning of the Year	(262,619)	79,221
Cash and Cash Equivalents at the End of the period	(339,992)	90,825
Note A - Cash and Cash Equivalents		
Favourable balance		
Cash in hand and at bank	89,280	90,825
Unfavourable balance		
Bank Overdrafts	(429,272)	0
	(339,992)	90,825
	0.00	0.00

PARAGON CEYLON PLC
Information To Shareholders And Investors

Twenty Largest Shareholders

		No of Shares Held As At 30/09/2016	% Held
1	C T Holdings PLC	213,060	21.30%
2	Mr. T Ratnanather	95,140	9.51%
3	Mrs. B A J Ratnasabapathy	48,860	4.88%
4	Mr. A J C Ratnanather	48,710	4.87%
5	Cyril Gardiner Limited	47,520	4.75%
6	Sir Chittampalam A Gardiner Trust	46,400	4.64%
7	Mr. W N S Canagaratna	40,070	4.01%
8	Mr. I Ratnanather	35,580	3.56%
9	Mr. J S Ratnanather	35,570	3.56%
10	Dr. Mrs. M. C. P Canagaratna	30,400	3.04%
11	Miss P R Canagaratna	29,820	2.98%
12	Mrs. A M de Alwis	29,250	2.92%
13	Dr. Mrs. M T Stanislaus	28,860	2.89%
14	Mr. S H A Gulamhusein	18,430	1.84%
15	Mr. G T Fazleabas	15,760	1.58%
16	Mr. A Sawarimuttu	15,000	1.50%
17	Mrs. R M Dissanaikie	14,050	1.40%
18	Ceylon Printers Plc – Group Employees Provident Association	10,320	1.03%
19	Mrs. M. I. Emmanuel	10,000	1.00%
20	Mr M S Wijerathne	9,890	0.99%
		822,690	82.25%
	Balance Shareholders	177,590	17.75%
	Total	1,000,280	100.00%

Shareholder Analysis

	No of Shares Held As At 30/09/2016	%	No of Shareholders
Shares Held By The Public	611,290	61.11%	271
Shares Held By Others	388,990	38.89%	5
	1,000,280	100.00%	276

Directors Shareholdings

The Shareholdings of the Directors together with those of their spouses are as follows:

	No of Shares Held As At 30/09/2016
Mr. W. N. S. Canagaratna	70,470
Mr. L.C. G. Ratnanather	Nil
Mr. J. P. S. Ratnanather	Nil
Mr. J.A.S. Ratnasabapathy	48,860
Mr. J. B. M. Ponrajah	410
Mr. P S R Casie Chitty	Nil
Mr. M. M. Marzook	Nil
	119,740