

Statement of Profit or Loss and Other Comprehensive Income

	Three months ended 31st Dec.2017 Rs.	Three months ended 31st Dec.2016 Rs.	Variance %	Nine months ended 31st Dec.2017 Rs.	Nine months ended 31st Dec.2016 Rs.	Variance %
Revenue	119,650	242,380	(50.64)	645,445	1,621,511	(60.19)
Cost of Sales	(73,371)	(209,880)	(65.04)	(484,127)	(994,416)	(51.32)
Gross Profit /(Loss)	46,279	32,500	42.40	161,318	627,095	(74.28)
Other Income	820,928	805,475	1.92	2,431,878	2,439,103	(0.30)
Distribution Cost	(1,549)	(23,648)	(93.45)	(78,215)	(199,072)	(60.71)
Administrative Expenses	(1,871,453)	(1,043,888)	79.28	(3,997,365)	(3,696,037)	8.15
Results From Operating Activities	(1,005,795)	(229,561)	338.14	(1,482,384)	(828,911)	78.84
Finance Cost	(35,757)	(9,767)	266.10	(57,478)	(24,561)	134.02
Finance Income	30,051	42,938	(30.01)	111,102	135,994	(18.30)
Net Finance (Cost) / Income	(5,706)	33,171	(117.20)	53,624	111,433	(51.88)
Profit / (Loss) Before Income Tax	(1,011,501)	(196,390)	415.05	(1,428,760)	(717,478)	99.14
Income Tax Expenses	0	0	#DIV/0!	0	0	#DIV/0!
Profit / (Loss) After Income Tax	(1,011,501)	(196,390)	415.05	(1,428,760)	(717,478)	99.14
Other Comprehensive Income						
Net change in fair value of available-for-sale financial assets	1,575	(10,395)		4,725	24,255	
Impairment loss / Reversal of Impairment loss on available						
Deficit/ (surplus) change on Employee Retirement Benefit Obligation	87,789	(42,650)		263,367	(127,948)	
for sale financial assets recognised through Profit and Loss						
Fair Value Impact related to sold shares during the period						
Other Comprehensive Income /(Expense) for the period	89,364	(53,045)		268,092	(103,693)	
Total Comprehensive income /(Expense) for the period	(922,137)	(249,435)		(1,160,668)	(821,171)	
Earnings per share	(1.01)	(0.20)		(1.43)	(0.72)	

NOTES TO THE ACCOUNTS

- The figures are provisional and subject to audit.
- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards-LKAS 34 Interim Financial Reporting, and has applied the same accounting policies and methods of computation which have been adopted in the previous year.
- Comparative figures have been re-classified to conform with the current year's presentation.
- There are no other material events, which have occurred subsequent to the period where adjustments are necessary.
- There are no changes in contingent liabilities of material nature since the last annual balance sheet date.

Stated Capital

Stated capital is represented by number of shares in issue as given below.

As at	31st Dec.2017	31st Dec.2016
Ordinary shares	1,000,280	1,000,280

Market price per share

For the quarter ended 31st December	2017 Rs.	2016 Rs.
Highest price	75.00	65.00
Lowest price	50.00	50.00
Market price as at 31st December	62.00	60.00


Director.....
W.N.S.Canagaratna

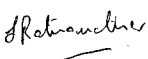
Director.....
L.C.G.Ratnanather

Date 22nd February, 2018

PARAGON CEYLON PLC
Statement of Financial Position

As at	31st Dec. 2017 Rs.	31st Dec. 2016 Rs.	31st Mar. 2017 Rs.
<u>ASSETS</u>			
Non - Current Assets			
Property Plant and Equipment	0	0	0
Non Current Financial Assets	1,137,073	217,265	1,132,348
Deferred Tax Assets	1,750,697	1,488,568	1,750,697
Total Non Current assets	2,887,770	1,705,833	2,883,045
Current Assets			
Inventories	253,233	345,856	297,458
Trade and Other Receivables	1,215,851	1,405,433	917,975
Due From Related Companies	1,863,023	1,615,023	1,627,023
Other Current Financial Assets	2,407,447	2,267,982	2,333,871
Income Tax Refund	1,511,006	1,513,497	1,483,441
Cash at Bank and in Hand	92,385	90,143	90,997
Total Current assets	7,342,945	7,237,934	6,750,765
TOTAL ASSETS	10,230,715	8,943,767	9,633,810
<u>EQUITY AND LIABILITIES</u>			
Capital and Reserves			
Stated Capital (1,000,280)	1,000,280	1,000,280	1,000,280
Available For Sales Reserve	202,403	145,215	197,678
Retained Earnings	3,067,901	2,903,238	4,233,294
Total Equity attributable to owners of the company	4,270,584	4,048,733	5,431,252
Non Current Liabilities			
Retirement Benefit Obligations	730,750	1,198,441	603,237
Total Non current liabilities	730,750	1,198,441	603,237
Current Liabilities			
Trade and Other Payables	1,093,433	942,175	1,094,758
Due To Related Companies	2,941,748	1,747,034	2,247,770
Bank Overdraft	1,194,200	1,007,384	256,793
Total Current liabilities	5,229,381	3,696,593	3,599,321
TOTAL EQUITY AND LIABILITIES	10,230,715	8,943,767	9,633,810
Net asset value per share	4.27	4.05	5.43


 Director.....
 W.N.S.Canagaratna


 Director.....
 L.C.G.Ratnanather

Date 22nd February, 2018

PARAGON CEYLON PLC
Statement of Changes in Equity

For Nine Months Ended 31st December 2017

	Stated Capital	Retained Earnings	Available For Sales Reserve	Total
	Rs.	Rs.		Rs.
Balance as at 01/04/2016	1,000,280	3,748,664	120,960	4,869,904
Profit /(Loss) for the period	0	(717,478)	0	(717,478)
Other Comprehensive Income /(Expense)	0	(127,948)	24,255	(103,693)
Total Comprehensive income /(Expense)	0	(845,426)	24,255	(821,171)
Balance as at 31/12/2016	1,000,280	2,903,238	145,215	4,048,733
Balance as at 01/04/2017	1,000,280	4,233,294	197,678	5,431,252
Profit /(Loss) for the period	0	(1,428,760)	0	(1,428,760)
Other Comprehensive Income /(Expense)	0	263,367	4,725	268,092
Total Comprehensive income /(Expense)	0	(1,165,393)	4,725	(1,160,668)
Balance as at 31/12/2017	1,000,280	3,067,901	202,403	4,270,584

PARAGON CEYLON PLC
Cash Flow Statement

	Nine months ended 31st Dec.2017 Rs.	Nine months ended 31st Dec.2016 Rs.
Cash Flow From Operating Activities		
Net Profit /(Loss) Before Taxation and Extraordinary Items	(1,428,760)	(717,478)
Adjustment for:		
Depreciation	0	0
Interest Cost	0	0
Actuarial Gain or Loss		0
Provision For Gratuity	390,880	242,008
Operating Profit Before Working Capital Changes	(1,037,880)	(475,470)
(Increase)/Decrease in Inventories	44,225	45,423
(Increase)/Decrease in Trade and Other Receivables	(635,017)	142,820
Increase/(Decrease) in Trade and Other Payables	692,653	(196,895)
Cash Generated from Operations	(936,019)	(484,122)
WHT Payment	0	0
Gratuity Paid	0	(170,500)
Income Tax Paid	0	0
Net Cash Flows from Operating Activities	(936,019)	(654,622)
Cash Flow From Investing Activities		
Investment in Fixed Deposit	0	0
Net Cash Flows From Investing Activities	0	0
Cash Flow From Financing Activities		
Dividend	0	0
Interest Cost	0	0
Net Cash Flows From Financing Activities	0	0
Net Increase/(Decrease) In Cash and Cash Equivalents	(936,019)	(654,622)
Cash and Cash Equivalents at the Beginning of the Year	(165,796)	(262,619)
Cash and Cash Equivalents at the End of the period	(1,101,815)	(917,241)
Note A - Cash and Cash Equivalents		
Favourable balance		
Cash in hand and at bank	92,385	90,143
Unfavourable balance		
Bank Overdrafts	(1,194,200)	(1,007,384)
	(1,101,815)	(917,241)

PARAGON CEYLON PLC
Information To Shareholders And Investors

Twenty Largest Shareholders

		No of Shares Held As At 31/12/2017	% Held
1	C T Holdings PLC	213,060	21.30%
2	Mr. T Ratnanather	95,140	9.51%
3	Mrs. B A J Ratnasabapathy	48,860	4.88%
4	Mr. A J C Ratnanather	48,710	4.87%
5	Cyril Gardiner Limited	47,520	4.75%
6	Sir Chittampalam A Gardiner Trust	46,400	4.64%
7	Mr. W N S Canagaratna	40,070	4.01%
8	Mr. I Ratnanather	35,580	3.56%
9	Mr.J S Ratnanather	35,570	3.56%
10	Dr.Mrs M. C. P Canagaratna	30,400	3.04%
11	Miss P R Canagaratna	29,820	2.98%
12	Mrs. A M de Alwis	29,250	2.92%
13	Dr.Mrs. M T Stanislaus	28,860	2.89%
14	Mr. S H A Gulamhusein	18,430	1.84%
15	Mr. G T Fazleabas	15,760	1.58%
16	Mr. A Sawarimuttu	15,000	1.50%
17	Mrs. R M Dissanaiké	14,050	1.40%
18	Ceylon Printers Plc – Group Employees Provident Association	10,320	1.03%
19	Mrs M I Emmanuel	10,000	1.00%
20	Mr M S Wijerathne	9,890	0.99%
		822,690	82.25%
	Balance Shareholders	177,590	17.75%
	Total	1,000,280	100.00%

Shareholder Analysis

	No of Shares Held As At 31/12/2017	%	No of Shareholders
Shares Held By The Public	587,364	58.72%	316
Shares Held By Others	412,916	41.28%	10
	1,000,280	100.00%	326

Directors Shareholdings

The Shareholdings of the Directors

	No of Shares Held As At 31/12/2017
Mr. W. N. S. Canagaratna	40,070
Mr. L.C. G. Ratnanather	Nil
Mr. J. P. S. Ratnanather	Nil
Mr. J.A.S.Ratnasabapathy	Nil
Mr. J. B. M. Ponrajah	10
Mr. P S R Casie Chitty	Nil
Mr.M.M.Marzook	Nil
	40,080