Brown & Company PLC
Condensed Financial Statements Three Months Ended 30 June 2026

Browns
A Heritage of Trust

BROWN & COMPANY PLC

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	As at 30.06.2026 (Un-Audited)	As at 31.03.2026 (Un-Audited)	**As at 30.06.2026 (Un-Audited)**	As at 31.03.2026 (Un-Audited)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	**271,563,123**	259,675,830	**3,699,787**	3,697,703
Right-of-use Assets	**180,149,549**	169,650,740	**341,432**	268,840
Investment Properties	**136,599,970**	134,025,173	**20,641,505**	20,637,550
Intangible Assets	**2,152,959**	2,160,470	**94**	143
Bearer Biological Assets	**29,601,608**	28,197,712	**-**	-
Consumable Biological Assets	**27,199,691**	26,508,660	**-**	-
Investments in Subsidiaries	**-**	-	**133,843,925**	129,488,171
Investments in Equity Accounted Investees	**12,836,172**	12,299,469	**3,883,231**	3,895,177
Other Financial Assets	**582,710**	485,621	**55,000**	55,000
Deferred Tax Assets	**4,312,279**	5,786,689	**1,813,406**	1,813,406
	664,998,061	638,790,364	**164,278,380**	159,855,990
Current Assets				
Inventories	**43,815,050**	39,009,022	**7,059,085**	6,219,777
Trade and Other Receivables	**74,730,388**	72,097,899	**9,647,750**	10,320,365
Loans to Related Parties	**233,617**	186,610	**3,537,207**	3,311,310
Amounts due from Related Parties	**8,815,909**	9,417,850	**3,116,552**	3,015,876
Income Tax Recoverable	**22,349**	565,056	**272,431**	5,032
Other Financial Assets	**9,892,206**	9,614,519	**4,330,666**	4,457,711
Cash and Cash Equivalents	**7,975,027**	6,922,331	**688,971**	811,100
	145,484,545	137,813,287	**28,652,662**	28,141,171
Total Assets	**810,482,606**	776,603,651	**192,931,042**	187,997,161
EQUITY AND LIABILITIES				
Equity				
Stated Capital	**9,093,101**	9,093,101	**9,093,101**	9,093,101
Capital Reserves	**38,869,191**	30,327,236	**38,869,191**	30,327,236
Revenue Reserve	**65,563,532**	71,201,571	**65,563,532**	71,201,571
Equity Attributable to Equity holders of Parent	**113,525,824**	110,621,908	**113,525,824**	110,621,908
Non-controlling Interests	**152,796,666**	147,991,642	**-**	-
Total Equity	**266,322,490**	258,613,550	**113,525,824**	110,621,908
Non-Current Liabilities				
Loans and Borrowings	**44,018,815**	47,271,274	**8,476,721**	8,472,866
Lease Liabilities	**15,905,936**	14,785,107	**359,782**	303,376
Retirement Benefit Obligations	**5,780,599**	7,224,350	**191,955**	192,345
Deferred Tax Liabilities	**62,216,838**	60,499,240	**-**	-
Deferred Income	**1,379,054**	1,342,020	**445,756**	330,314
Loans from Related Parties	**755,503**	741,541	**-**	-
	130,056,743	131,863,532	**9,474,214**	9,298,901
Current Liabilities				
Trade and Other Payables	**96,492,171**	89,714,132	**4,535,290**	5,845,891
Loans and Borrowings	**9,054,909**	5,883,762	**3,831,237**	4,678,713
Lease Liabilities	**186,132**	181,005	**87,384**	71,846
Loans from Related Parties	**43,598,419**	42,095,311	**38,631,683**	37,557,646
Amounts due to Related Parties	**191,908,402**	182,775,632	**4,997,597**	3,040,731
Income Tax Payable	**632,275**	824,458	**-**	-
Dividend Payable	**60,063**	61,336	**5,794**	5,794
Short Term Borrowings	**50,636,061**	47,064,528	**17,299,743**	16,331,102
Bank Overdrafts	**21,534,942**	17,526,405	**542,276**	544,629
	414,103,373	386,126,569	**69,931,004**	68,076,352
	810,482,606	776,603,651	**192,931,042**	187,997,161
Net Assets per Share (Rs.)	**533.93**	520.27	**533.93**	520.27

Note : All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

The Statement of Financial Position as at 30th June 2026 and related Income Statement, Statements of Other Comprehensive Income, Changes in Equity and Cash Flows for the period ended 30th June 2026 are drawn up from the unaudited Financial Statements of the Company, its Subsidiaries, Associates, and Joint Ventures, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. The Head of Finance certifies that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd
Priyantha Udagama
Head of Finance

Signed for and on behalf of the Board.

Sgd
Kapila Jayawardena
Director
14th August 2026

Sgd
Thamotharampillai Sanakan
Director

BROWN & COMPANY PLC
INCOME STATEMENT

Group Income Statement

	Quarter ended 30th June		
	2026 (Un-Audited)	2025 (Un-Audited)	% Change
Revenue	**42,326,697**	32,275,341	31
Cost of Sales	**(31,822,986)**	(25,985,656)	22
Gross profit	**10,503,711**	6,289,686	67
Other Income/ (Expenses)	**3,888,039**	4,407,463	(12)
Distribution Expenses	**(1,287,406)**	(1,061,297)	21
Administrative Expenses	**(7,417,069)**	(6,313,875)	17
Results from operating activities	**5,687,276**	3,321,976	71
Finance Income	**551,767**	745,619	(26)
Finance Cost	**(12,936,002)**	(12,323,705)	5
Net Finance Cost	**(12,384,235)**	(11,578,086)	7
Share of Profit of Equity Accounted Investees (Net of Taxation)	**(141,797)**	(30,948)	<100
Gain on bargain purchase	-	268,514	(100)
Profit/(Loss) before Taxation	**(6,838,756)**	(8,018,545)	(15)
Income tax Expense	**(658,571)**	(276,465)	>100
Profit/(Loss) for the Period	**(7,497,327)**	(8,295,010)	(10)
Profit / (Loss) attributable to :			
Equity holders of the Company	**(5,041,916)**	(5,323,460)	(5)
Non-controlling interests	**(2,455,411)**	(2,971,550)	(17)
	(7,497,327)	(8,295,010)	(10)
Basic Earning / (Loss) per share - Rs.	**(23.71)**	(25.04)	

Company Income Statement

	Quarter ended 30th June		
	2026 (Un-Audited)	2025 (Un-Audited)	% Change
Revenue	**7,246,531**	5,547,804	31
Cost of Sales	**(5,500,296)**	(4,263,908)	29
Gross Profit	**1,746,235**	1,283,896	36
Other Income/ (Expenses)	**(9,317)**	330,309	>100
Distribution Expenses	**(347,957)**	(243,555)	43
Administrative Expenses	**(791,983)**	(559,559)	42
Results from operating activities	**596,978**	811,091	(26)
Finance Income	**206,120**	107,446	92
Finance Cost	**(2,242,989)**	(2,028,912)	11
Net Finance Cost	**(2,036,869)**	(1,921,466)	6
Share of Profit /(loss) of Equity Accounted Investees (Net of Taxation)	**(3,602,025)**	(4,213,085)	(15)
Profit/ (Loss) before Taxation	**(5,041,916)**	(5,323,460)	(5)
Income tax Expense	-	-	-
Profit/(Loss) for the Period	**(5,041,916)**	(5,323,460)	(5)
Basic Earning / (Loss) per share - Rs.	**(23.71)**	(25.04)	

Note :
All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

BROWN & COMPANY PLC
STATEMENT OF OTHER COMPREHENSIVE INCOME

Group - Statement of Other Comprehensive Income

	Quarter ended 30th June		
	2026 (Un-Audited)	2025 (Un-Audited)	% Change
Profit / (Loss) for the Period	**(7,497,327)**	(8,295,010)	(10)
Other comprehensive income			
Share of other comprehensive income of equity accounted investees (Net of Tax)	**659,203**	108,876	<100
Items that are or may be Reclassified to Profit or Loss			
Exchange gain/ (loss) from translation of foreign operations	**15,246,774**	4,244,878	<100
Net change in fair value of FVOCI financial assets	**(445)**	632	>100
Other comprehensive income for the period, net of tax	**15,905,532**	4,354,385	<100
Total comprehensive income for the period	**8,408,205**	(3,940,625)	<100
Total comprehensive income Attributable to :			
Equity holders of the Company	**3,327,256**	(3,947,296)	<100
Non-controlling interests	**5,080,950**	6,671	<100
	8,408,206	(3,940,625)	<100

Company - Statement of Other Comprehensive Income

	Quarter ended 30th June		
	2026 (Un-Audited)	2025 (Un-Audited)	% Change
Profit/ (Loss) for the Period	**(5,041,916)**	(5,323,460)	(5)
Other comprehensive income			
Items that will never be Reclassified to Profit or Loss			
Share of other comprehensive income of equity accounted investees (Net of Tax)	**8,369,171**	1,376,164	<100
Other comprehensive income for the period, net of tax	**8,369,171**	1,376,164	
Total comprehensive income for the period	**3,327,255**	(3,947,296)	<100

Note :
All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

BROWN & COMPANY PLC
STATEMENT OF CHANGES IN EQUITY

	Group							
	Equity Attributable to Equity holders of the Company							
	Stated Capital	**Revaluation Reserve**	**Fair Value through Other comprehensive income**	**Foreign Currency Translation Reserve**	**Retained Earnings**	**Total**	**Non-controlling Interests**	**Total Equity**
Balance as at 1st April 2025	9,093,101	3,697,148	(10,964,779)	21,419,882	76,851,802	**100,097,154**	174,823,613	274,920,767
Loss for the Period	-	-	-	-	(5,323,460)	**(5,323,460)**	(2,971,550)	(8,295,009)
Other Comprehensive income	-	-	235	1,375,928	-	**1,376,163**	2,978,222	4,354,384
Other Adjustments	-	-	-	-	(5,627,876)	**(5,627,876)**	5,627,876	-
Trasfer to Retained earnings	-	80,841	-	261,080	(341,920)	**-**	-	-
Share issue by subsidiaries to non-controling interest	-	-	-	-	-	**-**	1,649,821	1,649,821
On acquisition of subsidiaries	-	-	-	-	-	**-**	3,474,605	3,474,605
Change in Group Holdings	-	-	-	-	(27,191)	**(27,191)**	27,117	(74)
Balance as at 30th June 2025	**9,093,101**	**3,777,989**	**(10,964,544)**	**23,056,890**	**65,531,355**	**90,494,790**	**185,609,705**	**276,104,495**
Balance as at 1st April 2026	9,093,101	18,177,330	(9,217,548)	21,367,453	71,201,571	**110,621,908**	147,991,642	258,613,550
Loss for the Period	-	-	-	-	(5,041,916)	**(5,041,916)**	(2,455,411)	(7,497,327)
Other Comprehensive income	-	14,952	(162)	8,354,382	-	**8,369,172**	7,536,361	15,905,532
Other Adjustments	-	172,784	-	-	(596,123)	**(423,339)**	(453,224)	(876,563)
Share issue by subsidiaries to non-controling interest	-	-	-	-	-	**-**	177,298	177,298
Balance as at 30th June 2026	**9,093,101**	**18,365,066**	**(9,217,710)**	**29,721,835**	**65,563,532**	**113,525,824**	**152,796,666**	**266,322,490**

Note :
All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

BROWN & COMPANY PLC
STATEMENT OF CHANGES IN EQUITY

	Company					
	Stated Capital	**Revaluation Reserve**	**Fair Value through Other comprehensive income**	**Foreign Currency Translation Reserve**	**Retained Earnings**	**Total**
Balance as at 1st April 2025	9,093,101	3,697,148	(10,964,779)	21,419,882	76,851,802	100,097,154
Loss for the Period	-	-	-	-	(5,323,460)	(5,323,460)
Other Comprehensive Income						
Other Comprehensive Income for the period	-	-	235	1,375,928	-	1,376,163
Other Movements						
Share of Equity accounted investees	-	80,841	-	261,080	(5,996,988)	(5,655,067)
Balance as at 30th June 2025	9,093,101	3,777,989	(10,964,544)	23,056,889	65,531,355	**90,494,790**
Balance as at 1st April 2026	**9,093,101**	**18,177,330**	**(9,217,548)**	**21,367,453**	**71,201,571**	**110,621,908**
Loss for the period	-	-	-	-	(5,041,916)	(5,041,916)
Other Comprehensive Income						
Other Comprehensive Income for the period	-	14,952	(162)	8,354,382	-	8,369,172
Other Movements						
Share of Equity accounted investees	-	172,784	-	-	(596,123)	**(423,340)**
Balance as at 30th June 2026	**9,093,101**	**18,365,066**	**(9,217,710)**	**29,721,835**	**65,563,532**	**113,525,824**

Note :
All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

BROWN & COMPANY PLC
STATEMENT OF CASH FLOWS

	Group		Company	
	Three months ended 30th June		Three months ended 30th June	
	2026	2025	**2026**	2025
	(Un-Audited)	(Un-Audited)	**(Un-Audited)**	(Un-Audited)
Cash Flows from Operating Activities				
Profit/(loss) before taxation	**(6,838,756)**	(8,018,545)	**(5,041,916)**	(5,323,460)
Adjustment for:				
Share of (Profit)/ Loss of equity accounted investees (Net of Tax)	**141,797**	30,948	**3,602,025**	4,213,085
Depreciation/Amortization	**3,106,314**	2,604,451	**62,428**	49,481
Provision for Retirement Benefit Obligations	**155,363**	159,648	**6,635**	5,957
Provision /(Reversal of provision) for Bad and Doubtful Debts	**129,528**	39,820	**6,796**	(9,533)
Provision /(Reversal of provision) for Impairment Losses for Inventories	**(8,187)**	33,078	**19,185**	40,896
Dividend Income	**(107)**	(3,520)	**-**	-
Interest Income	**(551,767)**	(745,619)	**(206,120)**	(107,446)
Gain on Bargain Purchase of Subsidiaries	**-**	(268,514)	**-**	-
(Gain)/ Loss on Changes in Fair Value of Short term Investments	**126,877**	(1,785,231)	**127,046**	(258,366)
(Gain)/ Loss on Disposal of Property, Plant and Equipment	**(13,783)**	(280)	**-**	-
Deferred Income	**37,034**	601,661	**115,441**	27,503
Interest Expense	**12,936,002**	12,323,705	**2,242,989**	2,028,912
Operating Profit before Working Capital Changes	**9,220,315**	4,971,602	**934,508**	667,030
Changes in				
Inventories	**(4,797,841)**	1,023,627	**(858,492)**	(404,944)
Trade and Other Receivables	**(2,762,312)**	(2,576,701)	**103,748**	809,882
Amounts Due from Related Companies	**602,235**	(1,200,147)	**(415,375)**	36,632
Trade & Other Payables	**(2,977,584)**	(6,754,330)	**(1,717,016)**	(1,553,562)
Amounts Due to Related Companies	**9,132,770**	5,224,570	**2,703,420**	(2,786,354)
Cash Generated from/(used in) Operations	**8,417,583**	688,621	**750,793**	(3,231,316)
Interest Paid	**(11,124,848)**	(7,259,434)	**(1,881,986)**	(2,048,921)
Income tax / ESC Paid	**(233,094)**	(139,937)	**-**	-
Retiring Gratuity Paid	**(86,846)**	(87,756)	**(7,025)**	(3,635)
Net Cash Flows from/(used in) Operating Activities	**(3,027,205)**	(6,798,506)	**(1,138,218)**	(5,283,872)
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment/Biological Assets/Investment Properties	**(5,142,877)**	(2,927,723)	**(48,731)**	(17,191)
Proceeds from disposal of Property, Plant and Equipment/Biologi/Investment Properties	**26,439**	29,063	**-**	-
Investment in Subsidiaries	**-**	(5,553,850)	**-**	-
Net Proceeds/ (Investment) from Financial Assets	**(501,652)**	13,022,366	**-**	-
Net (Increase)/decrease in Loans to Related Parties	**(47,007)**	(4,494,939)	**(106,171)**	189,548
Dividend Received	**107**	3,520	**-**	-
Interest Received	**551,767**	745,619	**6,235**	2,812
Net Cash Flows from/(used in) Investing Activities	**(5,113,223)**	824,056	**(148,668)**	175,169
Cash Flows from Financing Activities				
Proceeds from Long Term Interest Bearing Liabilities	**6,742,681**	6,300,890	**-**	1,690,500
Repayment of Long Term Interest Bearing Liabilities	**(3,252,460)**	(2,853,204)	**(843,622)**	(1,849,594)
Proceeds from Short Term Borrowings	**-**	-	**2,746,923**	1,699,116
Repayment of Short Term Borrowings	**-**	-	**(1,776,600)**	(240,594)
Net movement in Loans from Related Parties	**1,517,070**	(645,083)	**1,074,037**	1,015,045
Lease Rentals Paid	**-**	-	**(33,628)**	(26,038)
Shares Issued by Subsidiaries to Non-Controlling interest	**177,298**	-	**-**	-
Net Cash Flows Generated from/(used in) Financing Activities	**5,184,589**	2,802,604	**1,167,110**	2,288,436
Net Increase/(Decrease) in Cash and Cash Equivalents during the period	**(2,955,840)**	(3,171,845)	**(119,776)**	**(2,820,266)**
Cash and Cash Equivalents at the beginning of the period	**(10,604,075)**	6,172,714	**266,471**	2,182,701
Cash and Cash Equivalents at the end of the period	**(13,559,915)**	3,000,869	**146,695**	(637,565)
Analysis of Cash and Cash Equivalents at the end of the period				
Cash at Bank and in Hand	**7,975,027**	10,597,803	**688,971**	565,181
Bank Overdraft	**(21,534,942)**	(7,596,934)	**(542,276)**	(1,202,746)
	(13,559,915)	3,000,869	**146,695**	(637,565)

All values are in Rupees '000s, unless otherwise stated.
Figures in brackets indicate deductions.

1 Basis of Preparation

The condensed interim financial statements of Brown & Company PLC have been prepared in accordance with LKAS 34-Interim Financial reporting, other SLFRS and LKAS. The interim financial statments should be read in conjunction with the annual financial statements for the year ended 31st March 2026.

The Interim Financial Statements of the Group and the Company for the period ended 30th June 2026 were authorized for issue by the Board of Directors on 14th August 2026.

The presentation and classification of the Financial Statements of the comparative period have been amended, where relevant, for better presentation and to be comparable with those of the current period. There were no changes to the accounting policies and methods of computation since the publication of the Annual Report for the year ended 31st March 2025.

2 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

30.06.2026	**30.06.2025**
212,625,000	212,625,000

3 Earnings/ (loss) per share

The computation of the basic earnings/(loss) per ordinary share has been calculated based on net profit/ (loss) attributable to ordinary shareholders for the period, divided by weighted average number of ordinary shares in issue as at the balance sheet date and calculated as follows.

	Group		**Company**	
	30.06.2026	30.06.2025	**30.06.2026**	30.06.2025
For the period				
Net profit / (loss) attributable to ordinary shareholders (Rs.000)	(5,041,916)	(5,323,460)	(5,041,916)	(5,323,460)
Weighted average number of ordinary shares in issue ('000)	212,625	212,625	212,625	212,625
Basic earnings/ (loss) per ordinary share (Rs.)	(23.71)	(25.04)	(23.71)	(25.04)
For the quarter				
Net profit/ (loss) attributable to ordinary shareholders (Rs.000)	(5,041,916)	(5,323,460)	(5,041,916)	(5,323,460)
Weighted average number of ordinary shares in issue ('000)	212,625	212,625	212,625	212,625
Basic Earnings/ (loss) per ordinary share (Rs.)	(23.71)	(25.04)	(23.71)	(25.04)

4 Capital Commitments and Contingent Liabilities

There has not been a significant change in the nature of the capital commitments and contingent liabilities, which were disclosed in the annual financial statements for the year ended 31st March 2026.

5 Events after the reporting date

No circumstances have arisen since the reporting date which would require adjustments or disclosures in the Interim Financial Statements.

6 Valuation of Financial Assets and Liabilities

6.1 As at 30th June 2026 - Group

Rs'000

As at 30th June 2026 - Group	Financial assets at amortised cost	Financial assets at fair value through profit or loss (FVTPL)	Fair Value through Other comprehensive income (FVOCI)	Financial liabilities measuredat amortised cost	Total carrying amount	Fair value measurement level
Financial instruments in non-current assets						
Other non-current financial assets	505,274	-	77,436	-	**582,710**	Level 1 and Level 3
Financial instruments in current assets						
Trade and other receivables	74,730,388	-	-	-	**74,730,388**	Level 3
Loans to related parties	233,617	-	-	-	**233,617**	Level 3
Amounts due from related parties	8,815,909	-	-	-	**8,815,909**	Level 3
Other current financial assets	4,088,428	5,803,778	-	-	**9,892,206**	Level 1 and Level 3
Cash at bank	6,820,245	-	-	-	**6,820,245**	Level 3
Total financial assets	**95,193,861**	**5,803,778**	**77,436**	**-**	**101,075,075**	
Financial instruments in non-current liabilities						
Loans and Borrowings	-	-	-	44,018,815	**44,018,815**	Level 3
Loans from Related parties	-	-	-	755,503	**755,503**	Level 3
Financial instruments in current liabilities						
Trade and other payables	-	-	-	96,492,171	**96,492,171**	Level 3
Amounts due to related parties	-	-	-	191,908,402	**191,908,402**	Level 3
Loans from Related parties	-	-	-	43,598,419	**43,598,419**	Level 3
Loans and Borrowings	-	-	-	9,241,042	**9,241,042**	Level 3
Other current financial liabilities	-	-	-	692,338	**692,338**	Level 3
Short Term Borrowings	-	-	-	50,636,061	**50,636,061**	Level 3
Bank overdrafts	-	-	-	21,534,942	**21,534,942**	Level 3
Total financial liabilities	**-**	**-**	**-**	**458,877,691**	**458,877,691**	

For the cash and cash equivalents, short term receivables and payables, the fair value reasonably approximates its costs.

6 Valuation of Financial Assets and Liabilities (Contd.)

6.2 As at 31st March 2026 - Group

Rs'000

As at 31st March 2026 - Group	Financial assets at amortised cost	Financial assets at fair value through profit or loss (FVTPL)	Fair Value through Other comprehensive income (FVOCI)	Financial liabilities measuredat amortised cost	Total carrying amount	Fair value measurement level
Financial instruments in non-current assets						
Other non-current financial assets	408,186	-	77,436	-	**485,621**	Level 1 and Level 3
Financial instruments in current assets						
Trade and other receivables	72,097,899	-	-	-	**72,097,899**	Level 3
Loans to related parties	186,610	-	-	-	**186,610**	Level 3
Amounts due from related parties	9,417,850	-	-	-	**9,417,850**	Level 3
Other current financial assets	3,683,623	5,930,895	-	-	**9,614,519**	Level 1 and Level 3
Cash at bank	6,820,245	-	-	-	**6,820,245**	Level 3
Total financial assets	**92,614,412**	**5,930,895**	**77,436**	**-**	**98,622,743**	
Financial instruments in non-current liabilities						
Loans and Borrowings	-	-	-	47,271,274	**47,271,274**	Level 3
Loans from Related parties	-	-	-	741,541	**741,541**	Level 3
Financial instruments in current liabilities						
Trade and other payables	-	-	-	89,714,132	**89,714,132**	Level 3
Amounts due to related parties	-	-	-	182,775,632	**182,775,632**	Level 3
Loans from Related parties	-	-	-	42,095,311	**36,815,198**	Level 3
Loans and Borrowings	-	-	-	6,064,767	**6,064,767**	Level 3
Other current financial liabilities	-	-	-	885,794	**885,794**	Level 3
Short Term Borrowings	-	-	-	47,064,528	**47,064,528**	Level 3
Bank overdrafts	-	-	-	17,526,405	**17,526,405**	Level 3
Total financial liabilities	**-**	-	**-**	**434,139,385**	**428,859,271**	

For the cash and cash equivalents, short term receivables and payables, the fair value reasonably approximates its costs.

7 Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. All operating segments operating results are reviewed regularly by Group Board of Directors to make decisions about resources to be allocated to the segment and to assess its performance, and for which detailed financial information is available.

Accordingly, the segments comprise of Trading, Manufacturing & Engineering, Investments, Leisure, Real Estate, Plantation and Others.

Segment Information - Group	Period ended 30th June																	
	Trading		Manufacturing & Engineering		Investments		Plantation		Leisure		Real Estate		Others		Adjustments		Group Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
a) Segment Results																		
Revenue	13,586,563	11,736,871	6,686,401	4,760,661	2,522	260,862	18,952,989	12,562,399	3,302,736	2,940,822	146,442	126,818	12,546	13,347	(363,501)	(126,438)	**42,326,697**	32,275,341
Cost of Sales	(10,713,969)	(9,433,414)	(5,108,419)	(3,844,375)	(1,331)	(41,379)	(15,167,217)	(11,514,453)	(1,039,647)	(1,190,329)	(6,261)	(6,985)	(3,816)	(4,623)	217,674	49,903	**(31,822,986)**	(25,985,656)
Gross Profit/ (Loss)	2,872,594	2,303,457	1,577,982	916,285	1,191	219,482	3,785,772	1,047,946	2,263,089	1,750,494	140,181	119,833	8,730	8,724	(145,827)	(76,535)	**10,503,711**	6,289,686
Add Other Income/(Expenses)	(171,078)	313,701	337,271	31,179	3,208,978	1,492,916	1,761,870	2,669,329	257,505	424,495	(16,996)	(19,565)	(4)	(55)	(1,489,506)	(504,537)	**3,888,039**	4,407,463
Share of Profit of Equity Accounted Investees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(141,797)	(30,948)	**(141,797)**	(30,948)
Gain on Bargaining Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	268,514	**-**	268,514
Less Expenses	(1,957,605)	(1,664,064)	(1,375,249)	(1,836,290)	(7,152,650)	(7,722,998)	(5,566,107)	(4,049,492)	(5,591,895)	(4,088,572)	(233,118)	(162,277)	(65,805)	(57,343)	853,719	627,777	**(21,088,710)**	(18,953,259)
Profit/ (Loss) before Taxation	743,911	953,094	540,004	(888,825)	(3,942,482)	(6,010,599)	(18,466)	(332,217)	(3,071,301)	(1,913,584)	(109,933)	(62,010)	(57,080)	(48,674)	(923,410)	284,271	**(6,838,756)**	(8,018,545)
Income Tax Expense	(97,329)	(7,014)	(230,976)	(30,767)	-	-	(343,023)	(230,158)	13,981	(75)	(1,224)	(8,451)	-	-	-	-	**(658,571)**	(276,465)
Total Comprehensive income for the period	646,583	946,080	309,028	(919,592)	(3,942,482)	(6,010,599)	(361,489)	(562,375)	(3,057,319)	(1,913,659)	(111,157)	(70,460)	(57,080)	(48,674)	(923,410)	284,271	**(7,497,327)**	(8,295,010)
b) Segment Assets																		
Non-current Assets	83,341,736	84,966,085	14,437,764	10,164,160	278,468,188	326,513,514	362,884,099	324,061,612	152,583,687	126,171,856	21,026,007	19,982,148	9,114,109	9,062,653	(256,857,529)	(273,127,202)	**664,998,061**	627,794,826
Current Assets	47,879,215	43,692,434	49,556,155	26,438,996	139,851,689	134,590,291	77,280,613	52,103,318	33,919,673	17,278,160	1,310,864	2,168,731	59,516	69,995	(204,373,180)	(133,113,272)	**145,484,545**	143,228,648
	131,220,951	128,658,519	63,993,919	36,603,156	418,319,877	461,103,805	440,164,712	376,164,931	186,503,360	143,450,016	22,336,871	22,150,879	9,173,625	9,132,648	(461,230,709)	(406,240,476)	**810,482,606**	771,023,474
c) Segment Liabilities																		
Non-current Liabilities	13,095,043	9,912,106	3,936,518	3,601,652	12,481,156	17,496,372	90,708,156	66,963,220	22,658,382	25,069,792	3,686,982	3,461,396	42,309	41,930	(16,551,804)	(4,997,332)	**130,056,743**	121,549,135
Current Liabilities	98,405,193	75,933,525	25,208,773	27,021,997	288,037,872	295,126,429	74,588,910	59,018,103	110,165,008	57,505,634	5,181,084	4,525,257	1,334,748	1,099,365	(188,818,213)	(146,860,461)	**414,103,373**	373,369,849
	111,500,236	85,845,631	29,145,290	30,623,648	300,519,028	312,622,800	165,297,066	125,981,323	132,823,390	82,575,426	8,868,066	7,986,653	1,377,057	1,141,295	(205,370,017)	(151,857,793)	**544,160,116**	494,918,984

8 Information on Debenture

8.1 Trading at Colombo Stock Exchange

Debenture Type	Highest Value (Rs)	Lowest Value (Rs)	Last Traded Value (Rs)
Listed Rated Guaranteed Senior Redeemable - 15.42%	Not traded during the period	Not traded during the period	Not traded during the period
Listed Rated Guaranteed Senior Redeemable - 15.5%	Not traded during the period	Not traded during the period	Not traded during the period

* Comparable interest rate of government security is 11.11 %

9 Ratios

Debt/Equity ratio (%)	69.72
Quik asset ratio (times)	0.25
Interest cover (times)	0.47

10 Share Information

10.1 Market Price per Share

The market value of an ordinary share of Brown & Company PLC was as follows:

	30.06.2026 Rs.	30.06.2025 Rs.
Last traded price recorded for 3 months ended	**148.00**	185.25
Highest price recorded for 3 months ended	**175.50**	203.25
Lowest price recorded for 3 months ended	**145.00**	142.50

10.2 Public Shareholdings

	30.06.2026	30.06.2025
No of Shares held by public	**34,963,421**	34,963,421
Number of public shareholders	**5,653**	5,150
Percentage of shares held by the public	**16.44%**	16.44%
Float adjusted market capitalisation (Rs' 000)	**5,173,421**	6,475,516

Company complies with the Minimum Public Holding Requirement under option 1 as set out in the listing rules 7.14.1.(b) as at reporting date.

10.3 Major Shareholders

	Names of Shareholders	30.06.2026 Number of Shares	30.06.2026 (%)
1.1	Seylan Bank PLC/LOLC Holdings PLC (Collateral)	**60,000,000**	**28.22**
1.2	LOLC Holdings PLC	**52,092,103**	**24.50**
1.3	Hatton National Bank PLC/LOLC Holdings PLC	**30,000,000**	**14.11**
2	Engineering Services (Pvt) Limited	**16,588,962**	**7.80**
3	Masons Mixture Limited	**13,732,632**	**6.46**
4	Employee's Provident Fund	**5,114,259**	**2.41**
5	Browns Holdings Limited	**4,948,182**	**2.33**
6	ACE Bonus Investments Limited	**1,755,000**	**0.83**
7	Vyjanthi & Company Ltd	**1,155,897**	**0.54**
8	Commercial Bank Of Ceylon PLC/S.A.Gulamhusein	**716,015**	**0.34**
9	Seylan Bank PLC/K.L.G.Udayananda	**700,000**	**0.33**
10	Hatton National Bank PLC/Almas Holdings (Pvt) Ltd	**491,894**	**0.23**
11	Hatton National Bank PLC/Arunasalam Sithampalam	**407,983**	**0.19**
12	Mr. K.L.G.Udayananda	**406,995**	**0.19**
13	Sri Lanka Insurance Corporation Ltd. - Life Fund	**394,047**	**0.19**
14	Mrs. P.C Cooray	**331,408**	**0.16**
15	Hatton National Bank PLC/Sarravanan Neelakandan	**310,098**	**0.15**
16	Sampath Bank PLC/Ishara Chinthaka Nanayakkara	**299,700**	**0.14**
17	Hatton National Bank PLC/Dinesh Nagendra Sellamuttu	**292,129**	**0.14**
18	Mr S Vasudevan Subramaniam	**240,000**	**0.11**
19	Mr A D C G Gunawardana	**230,010**	**0.11**
20	Mr. C.K. Sangakkara	**196,938**	**0.09**
		190,404,252	**89.57**

	Names of Shareholders	30.06.2025 Number of Shares	30.06.2025 (%)
1.1	Seylan Bank PLC/LOLC Holdings PLC (Collateral)	60,000,000	28.22
1.2	LOLC Holdings PLC	52,092,103	24.50
1.3	Hatton National Bank PLC/LOLC Holdings PLC	30,000,000	14.11
2	Engineering Services (Pvt) Limited	16,588,962	7.80
3	Masons Mixture Limited	13,732,632	6.46
4	Employee's Provident Fund	6,914,625	3.25
5	Browns Holdings Limited	4,948,182	2.33
6	ACE Bonus Investments Limited	1,755,000	0.83
7	Vyjanthi & Company Ltd	1,155,897	0.54
8	Mr S Vasudevan Subramaniam	944,191	0.44
9	Commercial Bank Of Ceylon PLC/S.A.Gulamhusein	716,015	0.34
10	Sri Lanka Insurance Corporation Ltd. - Life Fund	471,187	0.22
11	Hatton National Bank PLC/Arunasalam Sithampalam	407,983	0.19
12	Mrs. P.C Cooray	331,408	0.16
13	Hatton National Bank PLC/Sarravanan Neelakandan	310,098	0.15
14	Sampath Bank PLC/Ishara Chinthaka Nanayakkara	299,700	0.14
15	DFCC Bank PLC/Palaniyandy Muralitharan	220,000	0.10
16	MR. R.R. Leon	217,916	0.10
17	Mr. Palaniyandy Muralitharan	200,000	0.09
18	Simonas Trust Service Pvt Ltd	200,000	0.09
19	Miss M.P. Radhakrishnan	192,880	0.09
20.1	Mr. R. Maheswaran (Deceased)	191,880	0.09
20.2	Miss A. Radhakrishnan	191,880	0.09
		192,082,539	90.33

10.4 Directors' share holdings

	30.06.2026 Number of Shares	30.06.2025 Number of Shares
Mr. I. C. Nanayakkara	**Nil**	Nil
Sampath Bank PLC/Ishara Chinthaka Nanayakkara	**299,700**	299,700
Mr. W.D.K. Jayawardena	**Nil**	Nil
Mrs. K.U. Amarasinghe	**Nil**	Nil
Mr.W.K.D.T Abeyrathne	**Nil**	Nil
Mr.Sanakan Thamotharampillai	**Nil**	Nil
Mr. K. Sundararaj	**Nil**	Nil
Mr. Chitral Wijesinha	**Nil**	Nil
	299,700	299,700

BROWN & COMPANY PLC
CORPORATE INFORMATION

Name of the Company
Brown & Company PLC

Legal Form
A Public Limited Liability Company incorporated in Sri Lanka on 17th August 1892 under the Joint Stock Companies Ordinance 1861 and re-registered under the Companies Act No. 07 of 2007. The Company was listed on the Colombo Stock Exchange on 25th April 1991.

Company Registration Number
PQ 25

Board of Directors
Mr. I.C. Nanayakkara- Executive Chairman
Mr. W.D.K Jayawardena - Non-Executive Director
Mrs. K.U. Amarasinghe - Non-Executive Director
Mr.W.K.D.T Abeyrathne - Executive Director
Mr.Sanakan Thamotharampillai - Executive Director
Mr. K. Sundararaj - Independent Non-Executive Director
Mr. Chitral Wijesinha - Independent Non-Executive Director

Secretaries
LOLC Corporate Services (Private) Limited
100/1, Sri Jayawardenepura Mawatha
Rajagiriya
Tel : 0115063000
Fax : 0112307380

Registrars
SSP Corporate Services (Pvt) Ltd.
101, Inner Flower Road
Colombo 03

Tel : 0112573894
Fax : 0112573609

Registered Office
P.O. Box 200
No. 481, T.B. Jayah Mawatha, (Darley Road)
Colombo 10
Tel : 0115063000
Fax : 0112307380
Website : www.brownsgroup.com

Business Office
No. 34, Sir Mohamed Macan Markar Mawatha
Colombo 3
Tel : 0115063000
Fax : 0112307380
Website : www.brownsgroup.com

Auditors
Messrs. Deloitte Partners, Sri Lanka
Chartered Accountants
100, Braybrooke Place
Colombo 2

Bankers
Amana Bank PLC
Bank of Ceylon
Cargills Bank Ltd.
Commercial Bank of Ceylon PLC
DFCC Bank
Hatton National Bank PLC
MCB Bank Ltd.
National Development Bank PLC
Nations Trust Bank PLC
National Savings Bank
Pan Asia Banking Corporation PLC
Peoples Bank
Sampath Bank PLC
Seylan Bank PLC
Standard Chartered Bank PLC
State Mortgage & Investment Bank
Union Bank of Colombo PLC