

# **C. W. MACKIE PLC**



**INTERIM REPORT  
TWELVE MONTHS ENDED 31<sup>ST</sup> MARCH 2016**

**13<sup>th</sup> May 2016**



**C. W. Mackie PLC**  
**Statement of Comprehensive Income**

Group

For the

**Three months ended 31<sup>st</sup> March**

**Twelve months ended 31<sup>st</sup> March**

	<b>Three months ended 31<sup>st</sup> March</b>			<b>Twelve months ended 31<sup>st</sup> March</b>		
	<b>2016</b> Rs. 000's <b>(Unaudited)</b>	2015 Rs. 000's <b>(Unaudited)</b>	<b>Variance</b> %	<b>2016</b> Rs. 000's <b>(Unaudited)</b>	2015 Rs. 000's <b>(Audited)</b>	<b>Variance</b> %
<b>Revenue</b>	<b>2,456,949</b>	1,998,717	<b>22.93</b>	<b>7,859,633</b>	7,618,108	<b>3.17</b>
Cost of sales	<b>(2,092,948)</b>	(1,712,151)	<b>22.24</b>	<b>(6,720,945)</b>	(6,585,894)	<b>2.05</b>
<b>Gross profit</b>	<b>364,001</b>	286,566	<b>27.02</b>	<b>1,138,688</b>	1,032,214	<b>10.32</b>
Other operating income	<b>43,389</b>	30,531	<b>42.11</b>	<b>125,140</b>	98,060	<b>27.62</b>
Distribution expenses	<b>(135,756)</b>	(121,278)	<b>11.94</b>	<b>(467,797)</b>	(416,201)	<b>12.40</b>
Administrative expenses	<b>(95,917)</b>	(73,813)	<b>29.95</b>	<b>(386,243)</b>	(387,589)	<b>(0.35)</b>
<b>Results from operating activities</b>	<b>175,717</b>	122,006	<b>44.02</b>	<b>409,788</b>	326,484	<b>25.52</b>
Finance income	<b>5,049</b>	919	<b>449.40</b>	<b>29,534</b>	2,139	<b>1,280.74</b>
Finance costs	<b>(12,124)</b>	(12,202)	<b>(0.64)</b>	<b>(37,399)</b>	(54,850)	<b>(31.82)</b>
<b>Net financing costs</b>	<b>(7,075)</b>	(11,283)	<b>(37.30)</b>	<b>(7,865)</b>	(52,711)	<b>(85.08)</b>
<b>Profit before taxation</b>	<b>168,642</b>	110,723	<b>52.31</b>	<b>401,923</b>	273,773	<b>46.81</b>
Income tax expense	<b>(45,133)</b>	(33,496)	<b>34.74</b>	<b>(123,401)</b>	(94,318)	<b>30.84</b>
<b>Profit for the period</b>	<b>123,509</b>	77,227	<b>59.93</b>	<b>278,522</b>	179,455	<b>55.20</b>
<b>Other comprehensive income, net of income tax</b>						
Actuarial gain/(loss) on defined benefit plans	<b>7,842</b>	(8,791)		<b>7,842</b>	(8,791)	
Fair value gain on available-for-sale investments	-	30		-	142	
Net change in fair value on available-for-sale investments reclassified to profit or loss	<b>(1,236)</b>	-		<b>(1,236)</b>	-	
<b>Other comprehensive income / (expense) for the period, net of tax</b>	<b>6,606</b>	(8,761)		<b>6,606</b>	(8,649)	
<b>Total comprehensive income for the period</b>	<b>130,115</b>	68,466		<b>285,128</b>	170,806	
<b>Profit/(loss) attributable to:</b>						
Equity holders of the parent company	<b>125,574</b>	79,468		<b>285,251</b>	189,699	
Non-controlling interests	<b>(2,065)</b>	(2,241)		<b>(6,729)</b>	(10,244)	
<b>Profit for the period</b>	<b>123,509</b>	77,227		<b>278,522</b>	179,455	
<b>Total comprehensive income/(expense) attributable to:</b>						
Equity holders of the parent company	<b>132,180</b>	70,707		<b>291,594</b>	180,669	
Non-controlling interests	<b>(2,065)</b>	(2,241)		<b>(6,466)</b>	(9,863)	
<b>Total comprehensive income for the period</b>	<b>130,115</b>	68,466		<b>285,128</b>	170,806	
<b>Basic earnings per share (Rupees)</b>	<b>3.49</b>	2.21		<b>7.93</b>	5.27	
<b>Dividend per share (Rupees)</b>	-	-		<b>3.00</b>	3.00	

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Comprehensive Income**

Company

For the

Three months ended 31<sup>st</sup> March

Twelve months ended 31<sup>st</sup> March

	2016 Rs. 000's (Unaudited)	2015 Rs. 000's (Unaudited)	Variance %	2016 Rs. 000's (Unaudited)	2015 Rs. 000's (Audited)	Variance %
<b>Revenue</b>	<b>2,323,194</b>	1,768,821	<b>31.34</b>	<b>7,202,047</b>	6,671,012	<b>7.96</b>
Cost of sales	<b>(1,975,924)</b>	(1,485,953)	<b>32.97</b>	<b>(6,126,648)</b>	(5,727,701)	<b>6.97</b>
<b>Gross profit</b>	<b>347,270</b>	282,868	<b>22.77</b>	<b>1,075,399</b>	943,311	<b>14.00</b>
Other operating income	<b>43,317</b>	34,903	<b>24.11</b>	<b>134,541</b>	142,632	<b>(5.67)</b>
Distribution expenses	<b>(116,929)</b>	(105,008)	<b>11.35</b>	<b>(449,563)</b>	(405,580)	<b>10.84</b>
Administrative expenses	<b>(83,799)</b>	(84,374)	<b>(0.68)</b>	<b>(327,434)</b>	(316,324)	<b>3.51</b>
<b>Results from operating activities</b>	<b>189,859</b>	128,389	<b>47.88</b>	<b>432,943</b>	364,039	<b>18.93</b>
Finance income	<b>3,545</b>	552	<b>542.21</b>	<b>23,431</b>	1,330	<b>1661.73</b>
Finance costs	<b>(9,873)</b>	(7,109)	<b>38.88</b>	<b>(25,463)</b>	(37,228)	<b>(31.60)</b>
<b>Net financing costs</b>	<b>(6,328)</b>	(6,557)	<b>(3.49)</b>	<b>(2,032)</b>	(35,898)	<b>(94.34)</b>
<b>Profit before taxation</b>	<b>183,531</b>	121,832	<b>50.64</b>	<b>430,911</b>	328,141	<b>31.32</b>
Income tax expense	<b>(43,212)</b>	(35,398)	<b>22.07</b>	<b>(119,212)</b>	(91,406)	<b>30.42</b>
<b>Profit for the period</b>	<b>140,319</b>	86,434	<b>62.34</b>	<b>311,699</b>	236,735	<b>31.67</b>
<b>Other comprehensive income, net of income tax</b>						
Actuarial gain/(loss) on defined benefit plans	<b>4,920</b>	(7,662)		<b>4,920</b>	(7,662)	
Fair value gain on available-for-sale investments	-	30		-	142	
Net change in fair value on available-for-sale investments reclassified to profit or loss	<b>(1,236)</b>	-		<b>(1,236)</b>	-	
<b>Other comprehensive income / (expense) for the period, net of tax</b>	<b>3,684</b>	(7,632)		<b>3,684</b>	(7,520)	
<b>Total comprehensive income for the period</b>	<b>144,003</b>	78,802		<b>315,383</b>	229,215	
<b>Profit attributable to:</b>						
Equity holders of the parent company	<b>140,319</b>	86,434		<b>311,699</b>	236,735	
<b>Profit for the period</b>	<b>140,319</b>	86,434		<b>311,699</b>	236,735	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the parent company	<b>144,003</b>	78,802		<b>315,383</b>	229,215	
<b>Total comprehensive income for the period</b>	<b>144,003</b>	78,802		<b>315,383</b>	229,215	
<b>Basic earnings per share (Rupees)</b>	<b>3.90</b>	2.40		<b>8.66</b>	6.58	
<b>Dividend per share (Rupees)</b>	-	-		<b>3.00</b>	3.00	

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Financial Position**

As at	Group		Company	
	31 <sup>st</sup> March 2016 Rs.000's (Unaudited)	31 <sup>st</sup> March 2015 Rs.000's (Audited)	31 <sup>st</sup> March 2016 Rs.000's (Unaudited)	31 <sup>st</sup> March 2015 Rs.000's (Audited)
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	811,985	819,194	376,995	303,681
Investment property	38,377	43,206	38,377	43,206
Intangible assets	5,097	7,750	5,097	7,750
Investments in subsidiaries	-	-	586,507	612,196
Available-for-sale investments	-	1,312	-	1,312
Deferred tax asset	9,395	9,001	-	-
<b>Total non-current assets</b>	<b>864,854</b>	<b>880,463</b>	<b>1,006,976</b>	<b>968,145</b>
<b>Current assets</b>				
Inventories	869,339	685,916	720,068	562,210
Trade and other receivables	1,855,768	1,525,880	1,748,748	1,310,565
Related party receivables	8,295	9,529	11,238	66,515
Held to maturity investments	360	360	-	-
Cash and cash equivalents	48,243	81,005	37,328	62,816
<b>Total current assets</b>	<b>2,782,005</b>	<b>2,302,690</b>	<b>2,517,382</b>	<b>2,002,106</b>
<b>Total assets</b>	<b>3,646,859</b>	<b>3,183,153</b>	<b>3,524,358</b>	<b>2,970,251</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Stated capital	507,047	507,047	507,047	507,047
Capital reserves	8,734	8,734	14,909	14,909
Revenue reserves	1,502,686	1,320,112	1,617,263	1,371,377
Available-for-sale reserve	-	1,236	-	1,236
<b>Equity attributable to equity holders of the Company</b>	<b>2,018,467</b>	<b>1,837,129</b>	<b>2,139,219</b>	<b>1,894,569</b>
Non-controlling interests	28,031	34,615	-	-
<b>Total equity</b>	<b>2,046,498</b>	<b>1,871,744</b>	<b>2,139,219</b>	<b>1,894,569</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Interest bearing long term borrowings	1,960	2,688	-	-
Lease payable after one year	-	22,567	-	1,873
Retirement benefit obligation	49,850	53,739	23,517	26,886
Deferred tax liability	40,228	43,479	35,676	36,004
<b>Total non-current liabilities</b>	<b>92,038</b>	<b>122,473</b>	<b>59,193</b>	<b>64,763</b>
<b>Current liabilities</b>				
Current portion of long term borrowings	672	672	-	-
Lease payable within one year	-	34,343	-	1,427
Interest bearing short term borrowings	800,000	597,323	685,000	487,402
Income tax payable	55,855	44,307	55,855	41,779
Trade and other payables	504,338	421,608	450,982	379,071
Related party payables	20,683	16,581	29,083	69,508
Bank overdrafts	126,775	74,102	105,026	31,732
<b>Total current liabilities</b>	<b>1,508,323</b>	<b>1,188,936</b>	<b>1,325,946</b>	<b>1,010,919</b>
<b>Total Liabilities</b>	<b>1,600,361</b>	<b>1,311,409</b>	<b>1,385,139</b>	<b>1,075,682</b>
<b>Total equity and liabilities</b>	<b>3,646,859</b>	<b>3,183,153</b>	<b>3,524,358</b>	<b>2,970,251</b>
Net asset value per share (Rs.)	56.09	51.05	59.44	52.64

Note : The above figures are subject to audit.

I certify that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

**Gerard Soares**  
Chief Financial Officer

The Board of Directors are responsible for preparation and presentation of these financial statements.

**W. T. Ellawala**  
Director

**A. M. de S. Jayaratne**  
Director

13<sup>th</sup> May 2016



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Group**

For the period ended 31<sup>st</sup> March 2016

Attributable to equity holders of the parent company

	Stated capital Rs.000's	Capital reserves Rs.000's	Available for sale reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total Rs.000's	Non-controlling interests Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2014</b>	507,047	8,734	1,094	7,000	1,240,551	1,764,426	46,190	1,810,616
<b><u>Total comprehensive income for the period</u></b>								
Net profit/(loss) for the year	-	-	-	-	189,699	189,699	(10,244)	179,455
Other comprehensive income/(expense), net of tax	-	-	142	-	(9,172)	(9,030)	381	(8,649)
Total comprehensive income/(expense) for the year	-	-	142	-	180,527	180,669	(9,863)	170,806
<b><u>Contributions by and distributions to equity holders</u></b>								
First and final dividend 2013/14	-	-	-	-	(107,966)	(107,966)	-	(107,966)
Purchase of subsidiary shares from non-controlling interests	-	-	-	-	-	-	(40)	(40)
Subsidiary dividend to non-controlling interests	-	-	-	-	-	-	(1,672)	(1,672)
Total distributions to equity holders	-	-	-	-	(107,966)	(107,966)	(1,712)	(109,678)
<b>Balance as at 31<sup>st</sup> March 2015</b>	<b>507,047</b>	<b>8,734</b>	<b>1,236</b>	<b>7,000</b>	<b>1,313,112</b>	<b>1,837,129</b>	<b>34,615</b>	<b>1,871,744</b>
<b>Balance as at 1<sup>st</sup> April 2015</b>	507,047	8,734	1,236	7,000	1,313,112	1,837,129	34,615	1,871,744
<b><u>Total comprehensive income for the period</u></b>								
Net profit/(loss) for the year	-	-	-	-	285,251	285,251	(6,729)	278,522
Other comprehensive income/(expense), net of tax	-	-	(1,236)	-	7,579	6,343	263	6,606
Total comprehensive income/(expense) for the year	-	-	(1,236)	-	292,830	291,594	(6,466)	285,128
<b><u>Contributions by and distributions to equity holders</u></b>								
Re-classification of preference shares of subsidiary	-	-	-	-	(2,290)	(2,290)	-	(2,290)
Purchase of subsidiary shares from non-controlling interests	-	-	-	-	-	-	(118)	(118)
First and final dividend 2014/15	-	-	-	-	(107,966)	(107,966)	-	(107,966)
Total distributions to equity holders	-	-	-	-	(110,256)	(110,256)	(118)	(110,374)
<b>Balance as at 31<sup>st</sup> March 2016</b>	<b>507,047</b>	<b>8,734</b>	<b>-</b>	<b>7,000</b>	<b>1,495,686</b>	<b>2,018,467</b>	<b>28,031</b>	<b>2,046,498</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Company**

For the period ended 31<sup>st</sup> March 2016

	Stated capital Rs.000's	Capital reserve Rs.000's	Available for sale reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2014</b>	507,047	14,909	1,094	7,000	1,243,270	1,773,320
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	236,735	236,735
Other comprehensive income/(expense), net of tax	-	-	142	-	(7,662)	(7,520)
Total comprehensive income/(expense) for the year	-	-	142	-	229,073	229,215
<b><u>Contributions by and distributions to equity holders</u></b>						
First and final dividend 2013/14	-	-	-	-	(107,966)	(107,966)
Total distributions to equity holders	-	-	-	-	(107,966)	(107,966)
<b>Balance as at 31<sup>st</sup> March 2015</b>	<b>507,047</b>	<b>14,909</b>	<b>1,236</b>	<b>7,000</b>	<b>1,364,377</b>	<b>1,894,569</b>
<b>Balance as at 1<sup>st</sup> April 2015</b>	507,047	14,909	1,236	7,000	1,364,377	1,894,569
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	311,699	311,699
Other comprehensive income/(expense), net of tax	-	-	(1,236)	-	4,920	3,684
Total comprehensive income/(expense) for the year	-	-	(1,236)	-	316,619	315,383
<b><u>Contributions by and distributions to equity holders</u></b>						
Merger of subsidiary	-	-	-	-	37,233	37,233
First and final dividend 2014/15	-	-	-	-	(107,966)	(107,966)
Total distributions to equity holders	-	-	-	-	(70,733)	(70,733)
<b>Balance as at 31<sup>st</sup> March 2016</b>	<b>507,047</b>	<b>14,909</b>	<b>-</b>	<b>7,000</b>	<b>1,610,263</b>	<b>2,139,219</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Cash Flow Statement**

For the year ended 31 March	Group		Company	
	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's
<b>Cash flows from operating activities</b>				
Profit before taxation	401,923	273,773	430,911	328,141
Adjustments for :				
Depreciation of investment property and property, plant and equipment	92,662	89,046	38,688	36,811
Profit on disposal of property, plant and equipment	(18,814)	(11,206)	(864)	(2,277)
Profit on disposal of available for sale investments	(1,245)	-	(1,245)	-
Write-off of property, plant and equipments	454	832	448	-
Provision for retirement benefit obligation	14,037	13,049	8,687	6,546
Finance income	(1,172)	(1,592)	(639)	(796)
Finance costs	37,399	51,153	25,463	37,228
Compensation charged under voluntary retirement scheme	10,645	17,058	-	-
Unrealised profit on inventory	(1,545)	2,739	-	-
Provision for slow moving inventories	24,749	24,033	22,848	23,297
Provision for impairment of trade receivables	1,110	16,649	1,143	10,349
Provision for impairment of other receivables	10,817	11,350	1,150	1,350
<b>Operating profit before working capital changes</b>	<b>571,020</b>	<b>486,884</b>	<b>526,590</b>	<b>440,649</b>
<b>Changes in working capital</b>				
Change in inventories	(206,627)	(55,754)	(180,706)	(47,522)
Change in trade and other receivables	(340,581)	224,344	(385,199)	190,369
Change in trade and other payables	84,542	(32,276)	69,477	(24,497)
<b>Cash generated from operating activities</b>	<b>108,354</b>	<b>623,198</b>	<b>30,162</b>	<b>558,999</b>
Interest paid	(31,798)	(40,510)	(25,068)	(36,592)
Payments to gratuity fund	(9,611)	(12,629)	(7,136)	(8,926)
Gratuity paid	(471)	(1,352)	-	-
Compensation paid under voluntary retirement scheme	(10,645)	(17,058)	-	-
Income tax/ESC paid	(115,498)	(98,715)	(105,464)	(93,733)
<b>Net cash flows from/(used in) operating activities</b>	<b>(59,669)</b>	<b>452,934</b>	<b>(107,506)</b>	<b>419,748</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(90,348)	(88,193)	(78,722)	(28,849)
Proceeds from disposal of property, plant and equipment	30,737	19,594	1,262	2,372
Proceeds from disposal of available for sale investments	1,321	-	1,321	-
Net cashflow due to merger of subsidiary ( <b>Note B</b> )	-	-	(1,595)	-
Purchase of subsidiary shares from non-controlling interests	(118)	(40)	(118)	(40)
Net investment in short term investments	-	2,650	-	-
Dividend received	64	2	64	2
<b>Net cash flows used in investing activities</b>	<b>(58,344)</b>	<b>(65,987)</b>	<b>(77,788)</b>	<b>(26,515)</b>
<b>Cash flows from financing activities</b>				
Long term borrowings/(repayments)	(728)	3,360	-	-
Short term borrowings obtained/(repayments)	202,751	(182,917)	197,598	(203,838)
Lease rental paid	(62,587)	(45,551)	(3,695)	(2,844)
Interest received	1,108	1,590	575	794
Dividend paid	(107,966)	(109,638)	(107,966)	(107,966)
<b>Net cash flows from/(used in) financing activities</b>	<b>32,578</b>	<b>(333,156)</b>	<b>86,512</b>	<b>(313,854)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(85,435)</b>	<b>53,791</b>	<b>(98,782)</b>	<b>79,379</b>
Cash and cash equivalents at beginning of the year	6,903	(46,888)	31,084	(48,295)
<b>Cash and cash equivalents at the end of the year</b>	<b>(78,532)</b>	<b>6,903</b>	<b>(67,698)</b>	<b>31,084</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Cash Flow Statement (Continued)**

**Note- Merger of Scan Tours and Travels (Private) Limited**

(A)

A wholly owned subsidiary of C.W. Mackie PLC (CWM) Scan Tours and Travels (Private) Limited (Company Registration Number PV 2559) was merged with CWM with effect from 31<sup>st</sup> March 2016.

The merger was effected in terms of section 242 of the companies Act No. 07 re-short form of amalgamation.

The merger had following effects on the group assets and liabilities

	<b>Rs.000's</b>
<b><u>Assets</u></b>	
Property, plant and equipment	26,644
Related party receivables	38,102
Cash and cash equivalents	<u>3,729</u>
	68,475
<b><u>Liabilities</u></b>	
Trade & other payable	110
Bank overdraft	<u>5,324</u>
	5,434
<b>Less:</b>	
Stated capital	6,000
Net assets merged	<u><u>57,041</u></u>

(B) Analysis of net outflow of cash and cash equivalents in respect of the merger of the subsidiary

	<b>Rs.000's</b>
Cash and cash equivalents	3,729
Bank overdraft	<u>(5,324)</u>
Net cash outflow on merger of the subsidiary	<u><u>(1,595)</u></u>





**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements**

**1. Segmental Information – Group**

For the period ended 31 <sup>st</sup> March 2016	Revenue		Segmental Profit	
	2016 Rs.000's	2015 Rs.000's	2016 Rs.000's	2015 Rs.000's
Commodity trading	1,708,556	1,980,104	133,657	158,568
Rubber based products manufacturing	591,814	828,926	71,196	66,431
Industrial products	622,323	589,727	156,691	153,381
Consumer goods	4,936,940	4,219,205	808,965	684,301
Other	-	146	(31,821)	(30,467)
	<b>7,859,633</b>	<b>7,618,108</b>	<b>1,138,688</b>	<b>1,032,214</b>
Other operating income			125,140	98,060
Operating overheads			(854,040)	(803,790)
Finance income			29,534	2,139
Finance costs			(37,399)	(54,850)
Income tax expense			(123,401)	(94,318)
<b>Profit for the period</b>			<b>278,522</b>	<b>179,455</b>

**2. Basis of Preparation**

The interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and provide the information required by the Listing Rules of the Colombo Stock Exchange.

The Company and its subsidiaries follow the same accounting policies as in the Annual Report for the year ended 31<sup>st</sup> March 2015.

The presentation and classification of the interim financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**3. Contingent Liabilities and Capital Commitments**

There has not been a significant change neither in the nature of the contingent liabilities nor in the capital commitments, which were disclosed in the Annual Report for the year ended 31<sup>st</sup> March 2015.

**4. Events After the Reporting Date**

Subsequent to the date of the reporting, no circumstances have arisen that would require adjustment to or disclosure in the interim financial statements.

**5. Dividend**

First and final dividend of Rs.3/- per share amounting to Rs.107,965,668/- for the financial year ended 31<sup>st</sup> March 2015 authorised for distribution by the Directors was approved by the shareholders of the Company at the Annual General Meeting held on 24<sup>th</sup> June 2015 and was paid to the Shareholders on 6<sup>th</sup> July 2015.

**6. Share Information**

**6.1 Twenty Largest Shareholders as at 31<sup>st</sup> March 2016**

	Name of Shareholder	No. of Ordinary Shares (Voting)	%
1	Lankem Ceylon PLC	12,267,526	34.09
2	Seylan Bank PLC/Dr. T. Senthilvel	8,983,000	24.96
3	Kotagala Plantations PLC	7,157,857	19.89
4	Sampath Bank PLC/Dr. T. Senthilvel	1,782,575	4.95
5	Pan Asia Banking Corporation PLC/Lankem Ceylon PLC	1,779,285	4.94
6	Amana Bank Limited	890,560	2.47
7	Mr. P.P. Anandarajah	155,100	0.43
8	Mr. M.A. Lukmanjee	155,000	0.43
9	Employees Provident Fund	139,740	0.39
10	Mr. T.L.M. Imtiaz	130,389	0.36
11	Mr. M. Radhakrishnan (Deceased)	130,000	0.36
12	Mr. M.M.M. Milfer	90,935	0.25
13	Sir F.I. Rahimtoola	90,000	0.25
14	Mr. M.M.M. Mizver	83,168	0.23
15	People's Leasing and Finance PLC/L.P. Hapangama	83,128	0.23
16	Bank of Ceylon No. 1 Account	78,505	0.22
17	Mr. Z.G. Carimjee	60,200	0.17
18	Seylan Bank PLC/Mr. L.C.R. Pathirana	50,459	0.14
19	Macksons Holdings (Private) Limited	50,000	0.14
20	Andaradeniya Estate (Private) Limited	50,000	0.14



**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements (Contd.)**

**6. Share Information (Contd.)**

**6.2 Public Holding**

	<b>As at 31<sup>st</sup> March 2016</b>
Percentage of public holding	11.17%
Number of public shareholders	1,991

**6.3 Directors' Holding in Shares**

<b>Name of Director</b>	<b>No. of Shares As at 31<sup>st</sup> March 2016</b>	<b>No. of Shares As at 31<sup>st</sup> March 2015</b>
W. T. Ellawala (Chairman/CEO)	500	500
Ms. C. R. Ranasinghe	100	100
A. M. de S. Jayaratne	Nil	Nil
R. C. Peries	Nil	Nil
Anushman Rajaratnam	Nil	Nil
S. D. R. Arudpragasam	Nil	Nil
Dr. T. Senthilverl	10,765,575	10,765,575
H. D. S. Amarasuriya	Nil	Nil
K. T. A. Mangala Perera	Nil	Nil
Alagarajah Rajaratnam	Nil	Nil

**6.4 Share Price**

	<b>3 months to 31<sup>st</sup> March 2016</b>	<b>3 months to 31<sup>st</sup> March 2015</b>
	<b>Rs.</b>	<b>Rs.</b>
Highest Price	58.00	63.00
Lowest Price	47.00	50.00
Last Traded Price	54.60	54.30

**6.5** Stated Capital of the Company represents 35,988,556 ordinary shares.

**W. T. Ellawala**  
Chairman/Chief Executive Officer

**C. R. Ranasinghe**  
Director/Company Secretary

Colombo, 13<sup>th</sup> May 2016

**REGISTERED OFFICE**

36, D. R. Wijewardena Mawatha, Colombo 10.  
Telephone : 2423554 - 62 Fax: 2440228  
E-mail : info@cw Mackie.com  
website : www.cw Mackie.com

**DIRECTORS**

W. T. Ellawala, Ms. C. R. Ranasinghe, A. M. de S. Jayaratne  
R. C. Peries, Anushman Rajaratnam, S. D. R. Arudpragasam, Dr. T. Senthilverl  
H. D. S. Amarasuriya, K. T. A. Mangala Perera, Alagarajah Rajaratnam