

# **C. W. MACKIE PLC**



**INTERIM REPORT  
NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2016**

**7<sup>th</sup> February 2017**



**C. W. Mackie PLC**  
**Statement of Comprehensive Income**

Group

For the

Three months ended 31<sup>st</sup> December

Nine months ended 31<sup>st</sup> December

	Three months ended 31 <sup>st</sup> December			Nine months ended 31 <sup>st</sup> December		
	2016 Rs. 000's (Unaudited)	2015 Rs. 000's (Unaudited)	Variance %	2016 Rs. 000's (Unaudited)	2015 Rs. 000's (Unaudited)	Variance %
<b>Revenue</b>	<b>1,953,069</b>	1,799,059	<b>8.56</b>	<b>6,043,346</b>	5,402,684	<b>11.86</b>
Cost of sales	<b>(1,687,423)</b>	(1,556,259)	<b>8.43</b>	<b>(5,150,247)</b>	(4,627,997)	<b>11.28</b>
<b>Gross profit</b>	<b>265,646</b>	242,800	<b>9.41</b>	<b>893,099</b>	774,687	<b>15.29</b>
Other operating income	<b>36,171</b>	31,218	<b>15.87</b>	<b>93,028</b>	81,751	<b>13.79</b>
Distribution expenses	<b>(117,604)</b>	(105,955)	<b>10.99</b>	<b>(413,403)</b>	(332,041)	<b>24.50</b>
Administrative expenses	<b>(113,562)</b>	(103,753)	<b>9.45</b>	<b>(317,546)</b>	(290,326)	<b>9.38</b>
<b>Results from operating activities</b>	<b>70,651</b>	64,310	<b>9.86</b>	<b>255,178</b>	234,071	<b>9.02</b>
Finance income	<b>4,420</b>	2,694	<b>64.07</b>	<b>4,875</b>	24,485	<b>(80.09)</b>
Finance costs	<b>(11,003)</b>	(8,229)	<b>33.71</b>	<b>(39,355)</b>	(25,275)	<b>55.71</b>
<b>Net financing costs</b>	<b>(6,583)</b>	(5,535)	<b>18.93</b>	<b>(34,480)</b>	(790)	<b>4264.56</b>
<b>Profit before taxation</b>	<b>64,068</b>	58,775	<b>9.01</b>	<b>220,698</b>	233,281	<b>(5.39)</b>
Income tax expense	<b>(33,272)</b>	(24,818)	<b>34.06</b>	<b>(79,995)</b>	(78,268)	<b>2.21</b>
<b>Profit for the period</b>	<b>30,796</b>	33,957	<b>(9.31)</b>	<b>140,703</b>	155,013	<b>(9.23)</b>
<b>Other comprehensive income, net of income tax</b>						
Net change in fair value on available-for-sale investments reclassified to profit or loss	-	-		-	(1,236)	
<b>Other comprehensive income for the period, net of tax</b>	-	-		-	(1,236)	
<b>Total comprehensive income for the period</b>	<b>30,796</b>	33,957		<b>140,703</b>	153,777	
<b>Profit/(loss) attributable to:</b>						
Equity holders of the parent company	<b>29,023</b>	38,404		<b>139,267</b>	159,677	
Non-controlling interests	<b>1,773</b>	(4,447)		<b>1,436</b>	(4,664)	
<b>Profit for the period</b>	<b>30,796</b>	33,957		<b>140,703</b>	155,013	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the parent company	<b>29,023</b>	38,404		<b>139,267</b>	158,441	
Non-controlling interests	<b>1,773</b>	(4,447)		<b>1,436</b>	(4,664)	
<b>Total comprehensive income for the period</b>	<b>30,796</b>	33,957		<b>140,703</b>	153,777	
<b>Basic earnings per share (Rupees)</b>	<b>0.81</b>	1.07		<b>3.87</b>	4.44	
<b>Dividend per share (Rupees)</b>	-	-		<b>3.50</b>	3.00	

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Comprehensive Income**

Company

For the

Three months ended 31<sup>st</sup> December

Nine months ended 31<sup>st</sup> December

	<b>2016</b>	2015	<b>Variance</b>	<b>2016</b>	2015	<b>Variance</b>
	<b>Rs. 000's</b>	Rs. 000's	%	<b>Rs. 000's</b>	Rs. 000's	%
	<b>(Unaudited)</b>	(Unaudited)		<b>(Unaudited)</b>	(Unaudited)	
<b>Revenue</b>	<b>1,819,807</b>	1,659,082	<b>9.69</b>	<b>5,604,523</b>	4,878,853	<b>14.87</b>
Cost of sales	<b>(1,561,017)</b>	(1,422,268)	<b>9.76</b>	<b>(4,791,424)</b>	(4,150,724)	<b>15.44</b>
<b>Gross profit</b>	<b>258,790</b>	236,814	<b>9.28</b>	<b>813,099</b>	728,129	<b>11.67</b>
Other operating income	<b>45,978</b>	28,819	<b>59.54</b>	<b>114,123</b>	91,224	<b>25.10</b>
Distribution expenses	<b>(118,842)</b>	(106,979)	<b>11.09</b>	<b>(390,082)</b>	(332,634)	<b>17.27</b>
Administrative expenses	<b>(104,584)</b>	(79,619)	<b>31.36</b>	<b>(275,031)</b>	(243,635)	<b>12.89</b>
<b>Results from operating activities</b>	<b>81,342</b>	79,035	<b>2.92</b>	<b>262,109</b>	243,084	<b>7.83</b>
Finance income	<b>4,215</b>	1,819	<b>131.72</b>	<b>4,699</b>	19,886	<b>(76.37)</b>
Finance costs	<b>(7,653)</b>	(4,659)	<b>64.26</b>	<b>(29,836)</b>	(15,590)	<b>91.38</b>
<b>Net financing costs</b>	<b>(3,438)</b>	(2,840)	<b>21.06</b>	<b>(25,137)</b>	4,296	<b>(685.13)</b>
<b>Profit before taxation</b>	<b>77,904</b>	76,195	<b>2.24</b>	<b>236,972</b>	247,380	<b>(4.21)</b>
Income tax expense	<b>(32,372)</b>	(24,400)	<b>32.67</b>	<b>(78,696)</b>	(76,000)	<b>3.55</b>
<b>Profit for the period</b>	<b>45,532</b>	51,795	<b>(12.09)</b>	<b>158,276</b>	171,380	<b>(7.65)</b>
<b>Other comprehensive income, net of income tax</b>						
Net change in fair value on available-for-sale investments reclassified to profit or loss	-	-		-	(1,236)	
<b>Other comprehensive income for the period, net of tax</b>	-	-		-	(1,236)	
<b>Total comprehensive income for the period</b>	<b>45,532</b>	51,795		<b>158,276</b>	170,144	
<b>Profit attributable to:</b>						
Equity holders of the parent company	<b>45,532</b>	51,795		<b>158,276</b>	171,380	
<b>Profit for the period</b>	<b>45,532</b>	51,795		<b>158,276</b>	171,380	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the parent company	<b>45,532</b>	51,795		<b>158,276</b>	170,144	
<b>Total comprehensive income for the period</b>	<b>45,532</b>	51,795		<b>158,276</b>	170,144	
<b>Basic earnings per share (Rupees)</b>	<b>1.27</b>	1.44		<b>4.40</b>	4.76	
<b>Dividend per share (Rupees)</b>	-	-		<b>3.50</b>	3.00	

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Financial Position**

As at	Group		Company	
	31 <sup>st</sup> December 2016 Rs.000's (Unaudited)	31 <sup>st</sup> March 2016 Rs.000's (Audited)	31 <sup>st</sup> December 2016 Rs.000's (Unaudited)	31 <sup>st</sup> March 2016 Rs.000's (Audited)
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	897,027	811,985	476,275	376,995
Investment property	37,856	38,377	34,761	38,377
Intangible assets	40,362	5,097	40,362	5,097
Investments in subsidiaries	-	-	586,507	586,507
Deferred tax asset	9,395	9,395	-	-
<b>Total non-current assets</b>	<b>984,640</b>	<b>864,854</b>	<b>1,137,905</b>	<b>1,006,976</b>
<b>Current assets</b>				
Inventories	848,716	869,339	757,164	720,068
Trade and other receivables	1,809,928	1,855,768	1,657,135	1,748,748
Related party receivables	324	8,295	6,806	11,238
Held to maturity investments	360	360	-	-
Cash and cash equivalents	94,313	48,243	50,794	37,328
<b>Total current assets</b>	<b>2,753,641</b>	<b>2,782,005</b>	<b>2,471,899</b>	<b>2,517,382</b>
<b>Total assets</b>	<b>3,738,281</b>	<b>3,646,859</b>	<b>3,609,804</b>	<b>3,524,358</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Stated capital	507,047	507,047	507,047	507,047
Capital reserves	8,734	8,734	14,909	14,909
Revenue reserves	1,515,993	1,502,686	1,649,580	1,617,264
<b>Equity attributable to equity holders of the Company</b>	<b>2,031,774</b>	<b>2,018,467</b>	<b>2,171,536</b>	<b>2,139,220</b>
Non-controlling interests	29,467	28,031	-	-
<b>Total equity</b>	<b>2,061,241</b>	<b>2,046,498</b>	<b>2,171,536</b>	<b>2,139,220</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Long term borrowings	1,568	1,960	-	-
Retirement benefit obligation	51,381	49,850	24,223	23,517
Deferred tax liability	39,900	40,228	35,348	35,676
<b>Total non-current liabilities</b>	<b>92,849</b>	<b>92,038</b>	<b>59,571</b>	<b>59,193</b>
<b>Current liabilities</b>				
Current Portion of long term borrowings	560	672	-	-
Interest bearing short term borrowings	736,283	800,000	661,283	685,000
Income tax payable	37,999	55,855	36,700	55,855
Trade and other payables	615,706	504,338	551,493	410,556
Related party payables	10,115	20,683	10,074	69,508
Bank overdrafts	183,528	126,775	119,147	105,026
<b>Total current liabilities</b>	<b>1,584,191</b>	<b>1,508,323</b>	<b>1,378,697</b>	<b>1,325,945</b>
<b>Total Liabilities</b>	<b>1,677,040</b>	<b>1,600,361</b>	<b>1,438,268</b>	<b>1,385,138</b>
<b>Total equity and liabilities</b>	<b>3,738,281</b>	<b>3,646,859</b>	<b>3,609,804</b>	<b>3,524,358</b>
Net asset value per share (Rs.)	56.46	56.09	60.34	59.44

Note : The above figures are subject to audit.

I certify that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed  
**Gerard Soares**  
Chief Financial Officer

The Board of Directors are responsible for preparation and presentation of these financial statements.

Signed  
**W. T. Ellawala**  
Director

Signed  
**A. M. de S. Jayaratne**  
Director

7<sup>th</sup> February 2017



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Group**

For the period ended 31<sup>st</sup> December 2016

Attributable to equity holders of the parent company

	Stated capital Rs.000's	Capital reserves Rs.000's	Available for sale reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total Rs.000's	Non-controlling interests Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2015</b>	507,047	8,734	1,236	7,000	1,313,112	1,837,129	34,615	1,871,744
<b><u>Total comprehensive income for the period</u></b>								
Net profit/(loss) for the period	-	-	-	-	159,677	159,677	(4,664)	155,013
Other comprehensive income, net of tax	-	-	(1,236)	-	-	(1,236)	-	(1,236)
Total comprehensive income for the period	-	-	(1,236)	-	159,677	158,441	(4,664)	153,777
<b><u>Contributions by and distributions to equity holders</u></b>								
First and final dividend 2014/15	-	-	-	-	(107,966)	(107,966)	-	(107,966)
Purchase of subsidiary shares from non-controlling interests	-	-	-	-	-	-	(118)	(118)
Total distributions to equity holders	-	-	-	-	(107,966)	(107,966)	(118)	(108,084)
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>507,047</b>	<b>8,734</b>	<b>-</b>	<b>7,000</b>	<b>1,364,823</b>	<b>1,887,604</b>	<b>29,833</b>	<b>1,917,437</b>
<b>Balance as at 1<sup>st</sup> April 2016</b>	507,047	8,734	-	7,000	1,495,686	2,018,467	28,031	2,046,498
<b><u>Total comprehensive income for the period</u></b>								
Net profit for the period	-	-	-	-	139,267	139,267	1,436	140,703
Total comprehensive income for the period	-	-	-	-	139,267	139,267	1,436	140,703
<b><u>Contributions by and distributions to equity holders</u></b>								
First and final dividend 2015/16	-	-	-	-	(125,960)	(125,960)	-	(125,960)
Total distributions to equity holders	-	-	-	-	(125,960)	(125,960)	-	(125,960)
<b>Balance as at 31<sup>st</sup> December 2016</b>	<b>507,047</b>	<b>8,734</b>	<b>-</b>	<b>7,000</b>	<b>1,508,993</b>	<b>2,031,774</b>	<b>29,467</b>	<b>2,061,241</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Company**

For the period ended 31<sup>st</sup> December 2016

	Stated capital Rs.000's	Capital reserves Rs.000's	Available for sale reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2015</b>	507,047	14,909	1,236	7,000	1,364,377	1,894,569
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	171,380	171,380
Other comprehensive income, net of tax	-	-	(1,236)	-	-	(1,236)
Total comprehensive income for the period	-	-	(1,236)	-	171,380	170,144
<b><u>Contributions by and distributions to equity holders</u></b>						
First and final dividend 2014/15	-	-	-	-	(107,966)	(107,966)
Total distributions to equity holders	-	-	-	-	(107,966)	(107,966)
<b>Balance as at 31<sup>st</sup> December 2015</b>	<b>507,047</b>	<b>14,909</b>	<b>-</b>	<b>7,000</b>	<b>1,427,791</b>	<b>1,956,747</b>
<b>Balance as at 1<sup>st</sup> April 2016</b>	507,047	14,909	-	7,000	1,610,264	2,139,220
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	158,276	158,276
Total comprehensive income for the period	-	-	-	-	158,276	158,276
<b><u>Contributions by and distributions to equity holders</u></b>						
First and final dividend 2015/16	-	-	-	-	(125,960)	(125,960)
Total distributions to equity holders	-	-	-	-	(125,960)	(125,960)
<b>Balance as at 31<sup>st</sup> December 2016</b>	<b>507,047</b>	<b>14,909</b>	<b>-</b>	<b>7,000</b>	<b>1,642,580</b>	<b>2,171,536</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Cash Flow Statement**

	Group		Company	
<i>For the period ended 31<sup>st</sup> December</i>	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's
<b>Cash flows from operating activities</b>				
Profit before taxation	220,698	233,281	236,972	247,380
<i>Adjustments for :</i>				
Depreciation	72,564	69,717	53,756	28,932
Profit on disposal of property, plant and equipment	(11,386)	(12,568)	(11,224)	(744)
Profit on disposal of available-for-sale investment	-	(1,245)	-	(1,245)
Provision for retirement benefit obligation	7,670	7,826	4,900	5,000
Compensation under voluntary resignation scheme	-	10,645	-	-
Finance income	(663)	(2,121)	(726)	(1,952)
Finance costs	39,355	25,275	29,836	15,590
<b>Operating profit before working capital changes</b>	<b>328,238</b>	<b>330,810</b>	<b>313,514</b>	<b>292,961</b>
<b>Changes in working capital</b>				
Change in inventories	20,623	(106,135)	(37,096)	(93,920)
Change in trade and other receivables	45,840	294,871	91,613	197,624
Change in related party receivables	7,971	1,554	4,432	57,779
Change in trade and other payables	111,368	(9,370)	140,937	(39,947)
Change in related party payables	(10,568)	(5,648)	(59,434)	(31,208)
Cash generated from operations	503,472	506,082	453,966	383,289
Interest paid	(39,355)	(19,686)	(29,836)	(15,195)
Payments to gratuity fund	(5,394)	(5,212)	(4,202)	(3,618)
Compensation paid under voluntary resignation scheme	-	(10,645)	-	-
Income tax/ESC paid	(96,312)	(85,122)	(95,335)	(81,486)
<b>Net cash flows from operating activities</b>	<b>362,411</b>	<b>385,417</b>	<b>324,593</b>	<b>282,990</b>
<b>Cash flows from/(used in) investing activities</b>				
Purchase of property, plant and equipment	(201,710)	(54,269)	(194,147)	(44,475)
Proceeds from disposal of property, plant and equipment	18,134	21,319	17,850	1,173
Proceeds from disposal of available-for-sale investment	-	1,313	-	1,313
Purchase of subsidiary shares from non-controlling interests	-	-	-	(118)
Dividend received	-	64	-	64
<b>Net cash flows used in investing activities</b>	<b>(183,576)</b>	<b>(31,573)</b>	<b>(176,297)</b>	<b>(42,043)</b>
<b>Cash flows from/(used) in financing activities</b>				
Repayment of short term borrowings	(63,717)	(228,555)	(23,717)	(172,402)
Lease rental paid/repayment of long term borrowings	(504)	(60,584)	-	(3,784)
Interest received	663	2,057	726	1,888
Dividend paid	(125,960)	(107,966)	(125,960)	(107,966)
<b>Net cash flows used in financing activities</b>	<b>(189,518)</b>	<b>(395,048)</b>	<b>(148,951)</b>	<b>(282,264)</b>
<b>Net changes in cash and cash equivalents</b>	<b>(10,683)</b>	<b>(41,204)</b>	<b>(655)</b>	<b>(41,317)</b>
Cash and cash equivalents at beginning of the period	(78,532)	6,903	(67,698)	31,084
<b>Cash and cash equivalents at the end of the period (Note A)</b>	<b>(89,215)</b>	<b>(34,301)</b>	<b>(68,353)</b>	<b>(10,233)</b>
<b>Note A</b>				
Cash and cash equivalents	94,313	79,892	50,794	65,111
Bank overdrafts	(183,528)	(114,193)	(119,147)	(75,344)
	<b>(89,215)</b>	<b>(34,301)</b>	<b>(68,353)</b>	<b>(10,233)</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements**

**1. Segmental Information – Group**

<i>For the period ended 31<sup>st</sup> December</i>	Revenue		Segmental Profit	
	2016 Rs.000's	2015 Rs.000's	2016 Rs.000's	2015 Rs.000's
Commodity trading	1,100,392	1,122,834	89,253	64,467
Rubber based products manufacturing	398,493	463,474	57,124	61,636
Industrial products	614,037	449,920	154,650	116,297
Consumer goods	3,930,424	3,366,456	592,072	554,006
Other	-	-	-	(21,719)
	<b>6,043,346</b>	<b>5,402,684</b>	<b>893,099</b>	<b>774,687</b>
Other operating income			93,028	81,751
Operating overheads			(730,949)	(622,367)
Finance income			4,875	24,485
Finance costs			(39,355)	(25,275)
Income tax expense			(79,995)	(78,268)
<b>Profit for the period</b>			<b>140,703</b>	<b>155,013</b>

**2. Basis of Preparation**

The interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and provide the information required by the Listing Rules of the Colombo Stock Exchange.

The Company and its subsidiaries follow the same accounting policies as in the Annual Report for the year ended 31<sup>st</sup> March 2016.

The presentation and classification of the interim financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**3. Contingent Liabilities and Capital Commitments**

There has not been a significant change neither in the nature of the contingent liabilities nor in the capital commitments, which were disclosed in the Annual Report for the year ended 31<sup>st</sup> March 2016.

**4. Events After the Reporting Date**

Subsequent to the date of the reporting, no circumstances have arisen that would require adjustment to or disclosure in the interim financial statements.

**5. Dividend**

First and final dividend of Rs.3.50 per share amounting to Rs.125,959,946/- for the financial year ended 31<sup>st</sup> March 2016 authorised for distribution by the Directors was approved by the shareholders of the Company at the Annual General Meeting held on 30<sup>th</sup> June 2016 and was paid to the Shareholders on 12<sup>th</sup> July 2016.

**6. Share Information**

**6.1 Twenty Largest Shareholders as at 31<sup>st</sup> December 2016**

	Name of Shareholder	No. of Ordinary Shares (Voting)	%
1	National Development Bank PLC/Lankem Ceylon PLC	16,000,000	44.46
2	Seylan Bank PLC/Dr T. Senthilveri	8,983,000	24.96
3	Lankem Ceylon PLC	2,137,526	5.94
4	Sampath Bank PLC / Dr. T. Senthilveri	1,782,575	4.95
5	Pan Asia Banking Corporation PLC /Lankem Ceylon PLC	1,779,285	4.94
6	Acuity Partners (Pvt) Ltd / Union Investment (Pvt) Ltd	950,000	2.64
7	Amana Bank Limited	893,471	2.48
8	Corporate Holdings (Private) Limited Account No. 1	225,802	0.63
9	Mr. P. Anandarajah	155,100	0.43
10	Mr. M. A. Lukmanjee	155,000	0.43
11	Employees Provident Fund	139,740	0.39
12	People's Leasing and Finance PLC /L.P. Hapangama	132,843	0.37
13	Harnam Holdings SDN BHD	100,000	0.28
14	Ms. N. Harnam	100,000	0.28
15	Sir, F.I. Raheemtoola	90,000	0.25
16	Mr. M.M.M. Mizver	83,168	0.23
17	Mr. M. M. M. Milfer	75,925	0.21
18	Seylan Bank PLC/Mr. L. C. R. Pathirana	60,374	0.17
19	Mr. Z. G. Carimjee	60,200	0.17
20	HSBC international Nominees Ltd -SSBT-Deutsche Bank	60,018	0.17





**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements (Contd.)**

**6. Share Information (Contd.)**

**6.2 Public Holding**

	<b>As at 31<sup>st</sup> December 2016</b>
Percentage of public holding	14.60%
Number of public shareholders	1,972

**6.3 Directors' Holding in Shares**

<b>Name of Director</b>	<b>No. of Shares As at 31<sup>st</sup> December 2016</b>	<b>No. of Shares As at 31<sup>st</sup> December 2015</b>
W. T. Ellawala (Chairman/CEO)	500	500
Ms. C. R. Ranasinghe	100	100
A. M. de S. Jayaratne	Nil	Nil
R. C. Peries	Nil	Nil
Anushman Rajaratnam	Nil	Nil
S. D. R. Arudpragasam	Nil	Nil
Dr. T. Senthilverl	10,765,575	10,765,575
H. D. S. Amarasuriya	Nil	Nil
K. T. A. Mangala Perera	Nil	Nil
Alagarajah Rajaratnam	Nil	Nil

**6.4 Share Price**

	<b>3 months to 31<sup>st</sup> December 2016</b>	<b>3 months to 31<sup>st</sup> December 2015</b>
	<b>Rs.</b>	<b>Rs.</b>
Highest Price	59.90	61.80
Lowest Price	51.10	54.00
Last Traded Price	54.70	57.90

**6.5** Stated Capital of the Company represents 35,988,556 ordinary shares.

Signed  
**W. T. Ellawala**  
Chairman/Chief Executive Officer

Signed  
**C. R. Ranasinghe**  
Director/Company Secretary

Colombo, 7<sup>th</sup> February 2017

**REGISTERED OFFICE**

36, D. R. Wijewardena Mawatha, Colombo 10.  
Telephone : 2423554 - 62 Fax: 2440228  
E-mail : info@cw Mackie.com  
website : www.cw Mackie.com

**DIRECTORS**

W. T. Ellawala, Ms. C. R. Ranasinghe, A. M. de S. Jayaratne  
R. C. Peries, Anushman Rajaratnam, S. D. R. Arudpragasam, Dr. T. Senthilverl  
H. D. S. Amarasuriya, K. T. A. Mangala Perera, Alagarajah Rajaratnam