

# **C. W. MACKIE PLC**



## **INTERIM REPORT SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**26<sup>th</sup> October 2022**



**C. W. Mackie PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**

**Group**

**For the**

**Three months ended 30<sup>th</sup> September**

**Six months ended 30<sup>th</sup> September**

	<b>2022</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	<b>2021</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	<b>Variance</b> <b>%</b>	<b>2022</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	<b>2021</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	<b>Variance</b> <b>%</b>
<b>Revenue</b>	<b>4,577,591</b>	3,502,849	<b>30.68</b>	<b>8,964,318</b>	6,313,536	<b>41.99</b>
Cost of sales	<b>(3,648,604)</b>	(3,102,149)	<b>17.62</b>	<b>(7,033,182)</b>	(5,523,822)	<b>27.32</b>
<b>Gross profit</b>	<b>928,987</b>	400,700	<b>131.84</b>	<b>1,931,136</b>	789,714	<b>144.54</b>
Other operating income	<b>60,568</b>	39,229	<b>54.40</b>	<b>118,931</b>	87,409	<b>36.06</b>
Distribution expenses	<b>(221,330)</b>	(112,757)	<b>96.29</b>	<b>(446,953)</b>	(252,116)	<b>77.28</b>
Administrative expenses	<b>(262,260)</b>	(161,376)	<b>62.51</b>	<b>(482,262)</b>	(321,688)	<b>49.92</b>
<b>Results from operating activities</b>	<b>505,965</b>	165,796	<b>205.17</b>	<b>1,120,852</b>	303,319	<b>269.53</b>
Finance income	<b>81</b>	2,637	<b>(96.93)</b>	<b>10,198</b>	7,370	<b>38.37</b>
Finance costs	<b>(181,825)</b>	(35,327)	<b>414.69</b>	<b>(287,663)</b>	(65,582)	<b>338.63</b>
<b>Net financing costs</b>	<b>(181,744)</b>	(32,690)	<b>455.96</b>	<b>(277,465)</b>	(58,212)	<b>376.65</b>
Share of joint venture's profit/(loss)	<b>13,608</b>	(16,472)	<b>(182.61)</b>	<b>(36,595)</b>	(37,160)	<b>(1.52)</b>
<b>Profit before taxation</b>	<b>337,829</b>	116,634	<b>189.65</b>	<b>806,792</b>	207,947	<b>287.98</b>
Income tax expense	<b>(69,871)</b>	(33,800)	<b>106.72</b>	<b>(154,671)</b>	(57,700)	<b>168.06</b>
<b>Profit for the period</b>	<b>267,958</b>	82,834	<b>223.49</b>	<b>652,121</b>	150,247	<b>334.03</b>
<b>Total comprehensive income for the period</b>	<b>267,958</b>	82,834		<b>652,121</b>	150,247	
<b>Profit attributable to:</b>						
Equity holders of the parent company	<b>262,695</b>	81,773		<b>647,766</b>	146,781	
Non-controlling interests	<b>5,263</b>	1,061		<b>4,355</b>	3,466	
<b>Profit for the period</b>	<b>267,958</b>	82,834		<b>652,121</b>	150,247	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the parent company	<b>262,695</b>	81,773		<b>647,766</b>	146,781	
Non-controlling interests	<b>5,263</b>	1,061		<b>4,355</b>	3,466	
<b>Total comprehensive income for the period</b>	<b>267,958</b>	82,834		<b>652,121</b>	150,247	
<b>Basic earnings per share (Rupees)</b>	<b>7.30</b>	2.27		<b>18.00</b>	4.08	
<b>Dividend per share (Rupees)</b>	<b>10.00</b>	7.00		<b>10.00</b>	7.00	

*Figures in brackets indicate deductions.*



**C. W. Mackie PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**

Company

For the

Three months ended 30<sup>th</sup> September

Six months ended 30<sup>th</sup> September

	<b>2022</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	2021 Rs. 000's (Unaudited)	<b>Variance</b> <b>%</b>	<b>2022</b> <b>Rs. 000's</b> <b>(Unaudited)</b>	2021 Rs. 000's (Unaudited)	<b>Variance</b> <b>%</b>
<b>Revenue</b>	<b>4,053,798</b>	3,181,842	<b>27.40</b>	<b>8,058,529</b>	5,719,926	<b>40.89</b>
Cost of sales	<b>(3,274,937)</b>	(2,806,541)	<b>16.69</b>	<b>(6,375,040)</b>	(5,000,511)	<b>27.49</b>
<b>Gross profit</b>	<b>778,861</b>	375,301	<b>107.53</b>	<b>1,683,489</b>	719,415	<b>134.01</b>
Other operating income	<b>64,100</b>	42,268	<b>51.65</b>	<b>121,191</b>	83,093	<b>45.85</b>
Distribution expenses	<b>(209,586)</b>	(105,696)	<b>98.29</b>	<b>(426,965)</b>	(238,484)	<b>79.03</b>
Administrative expenses	<b>(241,065)</b>	(146,460)	<b>64.59</b>	<b>(437,555)</b>	(281,167)	<b>55.62</b>
<b>Results from operating activities</b>	<b>392,310</b>	165,413	<b>137.17</b>	<b>940,160</b>	282,857	<b>232.38</b>
Finance income	<b>2,207</b>	4,543	<b>(51.42)</b>	<b>25,353</b>	12,551	<b>102.00</b>
Finance costs	<b>(150,825)</b>	(28,173)	<b>435.35</b>	<b>(242,643)</b>	(52,988)	<b>357.92</b>
<b>Net financing costs</b>	<b>(148,618)</b>	(23,630)	<b>528.94</b>	<b>(217,290)</b>	(40,437)	<b>437.35</b>
Share of joint venture's profit/(loss)	<b>13,608</b>	(16,472)	<b>(182.61)</b>	<b>(36,595)</b>	(37,160)	<b>(1.52)</b>
<b>Profit before taxation</b>	<b>257,300</b>	125,311	<b>105.33</b>	<b>686,275</b>	205,260	<b>234.34</b>
Income tax expense	<b>(67,200)</b>	(33,800)	<b>98.82</b>	<b>(152,000)</b>	(57,700)	<b>163.43</b>
<b>Profit for the period</b>	<b>190,100</b>	91,511	<b>107.73</b>	<b>534,275</b>	147,560	<b>262.07</b>
<b>Total comprehensive income for the period</b>	<b>190,100</b>	91,511		<b>534,275</b>	147,560	
<b>Profit attributable to:</b>						
Equity holders of the parent company	<b>190,100</b>	91,511		<b>534,275</b>	147,560	
<b>Profit for the period</b>	<b>190,100</b>	91,511		<b>534,275</b>	147,560	
<b>Total comprehensive income attributable to:</b>						
Equity holders of the parent company	<b>190,100</b>	91,511		<b>534,275</b>	147,560	
<b>Total comprehensive income for the period</b>	<b>190,100</b>	91,511		<b>534,275</b>	147,560	
<b>Basic earnings per share (Rupees)</b>	<b>5.28</b>	2.54		<b>14.85</b>	4.10	
<b>Dividend per share (Rupees)</b>	<b>10.00</b>	7.00		<b>10.00</b>	7.00	

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Financial Position**

	Group		Company	
As at	30 <sup>th</sup> September 2022 Rs.000's (Unaudited)	31 <sup>st</sup> March 2022 Rs.000's (Audited)	30 <sup>th</sup> September 2022 Rs.000's (Unaudited)	31 <sup>st</sup> March 2022 Rs.000's (Audited)
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	1,759,371	1,757,724	669,803	666,353
Right of use assets	61,746	74,979	61,674	74,692
Investment property	759,694	766,995	7,176	9,582
Intangible assets	8,215	10,735	8,128	10,634
Investments in subsidiaries	-	-	931,518	931,518
Investment in joint venture	126,951	163,547	126,951	163,547
Deferred tax asset	9,395	9,395	-	-
<b>Total non-current assets</b>	<b>2,725,372</b>	<b>2,783,375</b>	<b>1,805,250</b>	<b>1,856,326</b>
<b>Current assets</b>				
Inventories	3,078,204	2,080,664	2,781,675	1,851,311
Trade and other receivables	2,932,185	3,231,376	2,504,069	2,946,267
Related party receivables	26,575	15,120	252,427	133,150
Interest bearing short term loan to related parties	-	111,302	-	111,302
Cash and cash equivalents	101,968	181,752	59,165	132,940
	<b>6,138,932</b>	<b>5,620,214</b>	<b>5,597,336</b>	<b>5,174,970</b>
<b>Total assets</b>	<b>8,864,304</b>	<b>8,403,589</b>	<b>7,402,586</b>	<b>7,031,296</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Stated capital	507,047	507,047	507,047	507,047
Capital reserves	8,734	8,734	14,909	14,909
Revaluation reserve	738,118	738,118	209,305	209,305
Revenue reserves	2,344,201	2,056,321	2,566,363	2,391,974
<b>Equity attributable to equity holders of the Company</b>	<b>3,598,100</b>	<b>3,310,220</b>	<b>3,297,624</b>	<b>3,123,235</b>
Non-controlling interests	332,877	328,522	-	-
<b>Total equity</b>	<b>3,930,977</b>	<b>3,638,742</b>	<b>3,297,624</b>	<b>3,123,235</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Interest bearing long term borrowings	188,128	239,995	72,742	78,454
Lease payable after one year	41,261	52,154	43,331	52,154
Retirement benefit obligation	48,082	50,233	19,340	22,100
Deferred income	537	706	-	-
Deferred tax liability	335,608	336,731	131,272	131,272
<b>Total non-current liabilities</b>	<b>613,616</b>	<b>679,819</b>	<b>266,685</b>	<b>283,980</b>
<b>Current liabilities</b>				
Deferred income	338	338	-	-
Current portion of long term borrowings	87,315	65,769	21,546	21,546
Lease payable within one year	24,026	24,232	24,026	24,026
Interest bearing short term borrowings	2,102,091	2,066,793	1,985,291	1,920,793
Income tax payable	133,599	107,672	130,474	108,000
Trade and other payables	1,700,570	1,235,965	1,447,557	1,056,268
Related party payables	10,903	388,613	10,513	331,888
Bank overdrafts	260,869	195,646	218,870	161,560
<b>Total current liabilities</b>	<b>4,319,711</b>	<b>4,085,028</b>	<b>3,838,277</b>	<b>3,624,081</b>
<b>Total Liabilities</b>	<b>4,933,327</b>	<b>4,764,847</b>	<b>4,104,962</b>	<b>3,908,061</b>
<b>Total equity and liabilities</b>	<b>8,864,304</b>	<b>8,403,589</b>	<b>7,402,586</b>	<b>7,031,296</b>
Net asset value per share (Rs.)	99.98	91.98	91.63	86.78

Note : The above figures are subject to audit.

I certify that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed

**L. Yatiwella**

Chief Financial Officer

The Board of Directors are responsible for preparation and presentation of these financial statements.

Signed

**H. D. S. Amarasuriya**

Director

26<sup>th</sup> October 2022

Signed

**A. M. de S. Jayaratne**

Director



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Group**

For the period ended 30<sup>th</sup> September 2022

Attributable to equity holders of the parent company

	Stated capital Rs.000's	Capital reserves Rs.000's	Revaluation reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total Rs.000's	Non-controlling interests Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2021</b>	507,047	8,734	353,485	7,000	1,723,573	2,599,839	333,790	2,933,629
<b><u>Total comprehensive income for the period</u></b>								
Net profit/(loss) for the period	-	-	-	-	146,781	146,781	3,466	150,247
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	146,781	146,781	3,466	150,247
<b><u>Contributions by and distributions to equity holders</u></b>								
First and final dividend 2020/21	-	-	-	-	(251,920)	(251,920)	-	(251,920)
Total distributions to equity holders	-	-	-	-	(251,920)	(251,920)	-	(251,920)
<b>Balance as at 30<sup>th</sup> September 2021</b>	<b>507,047</b>	<b>8,734</b>	<b>353,485</b>	<b>7,000</b>	<b>1,618,434</b>	<b>2,494,700</b>	<b>337,256</b>	<b>2,831,956</b>
<b>Balance as at 1<sup>st</sup> April 2021</b>	507,047	8,734	738,118	7,000	2,049,321	3,310,220	328,522	3,638,742
<b><u>Total comprehensive income for the period</u></b>								
Net profit for the period	-	-	-	-	647,766	647,766	4,355	652,121
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	647,766	647,766	4,355	652,121
<b><u>Contributions by and distributions to equity holders</u></b>								
First and final dividend 2021/22	-	-	-	-	(359,886)	(359,886)	-	(359,886)
Total distributions to equity holders	-	-	-	-	(359,886)	(359,886)	-	(359,886)
<b>Balance as at 30<sup>th</sup> September 2022</b>	<b>507,047</b>	<b>8,734</b>	<b>738,118</b>	<b>7,000</b>	<b>2,337,201</b>	<b>3,598,100</b>	<b>332,877</b>	<b>3,930,977</b>

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Statement of Changes in Equity - Company**

**For the period ended 30<sup>th</sup> September 2022**

	Stated capital Rs.000's	Capital reserves Rs.000's	Revaluation reserve Rs.000's	General reserve Rs.000's	Retained earnings Rs.000's	Total equity Rs.000's
<b>Balance as at 1<sup>st</sup> April 2021</b>	507,047	14,909	63,498	7,000	2,063,272	2,655,726
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	147,560	147,560
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	147,560	147,560
<b><u>Contributions by and distributions to equity holders</u></b>						
First and final dividend 2020/21	-	-	-	-	(251,920)	(251,920)
Total distributions to equity holders	-	-	-	-	(251,920)	(251,920)
<b>Balance as at 30<sup>th</sup> September 2021</b>	<b>507,047</b>	<b>14,909</b>	<b>63,498</b>	<b>7,000</b>	<b>1,958,912</b>	<b>2,551,366</b>
<b>Balance as at 1<sup>st</sup> April 2021</b>	507,047	14,909	209,305	7,000	2,384,974	3,123,235
<b><u>Total comprehensive income for the period</u></b>						
Net profit for the period	-	-	-	-	534,275	534,275
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	534,275	534,275
<b><u>Contributions by and distributions to equity holders</u></b>						
First and final dividend 2021/22	-	-	-	-	(359,886)	(359,886)
Total distributions to equity holders	-	-	-	-	(359,886)	(359,886)
<b>Balance as at 30<sup>th</sup> September 2022</b>	<b>507,047</b>	<b>14,909</b>	<b>209,305</b>	<b>7,000</b>	<b>2,559,363</b>	<b>3,297,624</b>

*Figures in brackets indicate deductions.*



**C. W. Mackie PLC**  
**Cash Flow Statement**

	<b>Group</b>		<b>Company</b>	
<i>For the period ended 30<sup>th</sup> September</i>	<b>2022</b>	2021	<b>2022</b>	2021
	<b>Rs. 000's</b>	Rs. 000's	<b>Rs. 000's</b>	Rs. 000's
<b>Cash flows from operating activities</b>				
Profit before taxation	<b>806,792</b>	207,947	<b>686,275</b>	205,260
<i>Adjustments for :</i>				
Depreciation and amortisation	<b>73,395</b>	68,340	<b>55,883</b>	50,851
Profit on disposal of property, plant and equipment	<b>(12,494)</b>	(101)	<b>(12,494)</b>	(19)
Provision for retirement benefit obligation	<b>10,733</b>	10,079	<b>7,134</b>	6,767
Amortisation of deferred income	<b>(169)</b>	(38)	-	-
Finance income	<b>(10,198)</b>	(7,370)	<b>(25,353)</b>	(12,551)
Finance costs	<b>278,149</b>	65,582	<b>235,955</b>	52,988
Unrealised (profit)/loss on inventory	<b>898</b>	81	-	-
Share of joint venture's loss	<b>36,595</b>	37,160	<b>36,595</b>	37,160
Provision for slow moving inventories	<b>10,288</b>	(9,227)	<b>9,438</b>	(8,748)
Provision for impairment of trade receivables	<b>20,194</b>	15,360	<b>19,744</b>	14,910
<b>Operating profit before working capital changes</b>	<b>1,214,183</b>	387,813	<b>1,013,177</b>	346,618
<b>Changes in working capital</b>				
Change in inventories	<b>(1,008,726)</b>	388,138	<b>(939,802)</b>	340,114
Change in trade and other receivables	<b>285,593</b>	(159,495)	<b>424,553</b>	(206,634)
Change in related party receivables	<b>99,847</b>	90,002	<b>(7,975)</b>	125,203
Change in trade and other payables	<b>464,605</b>	(571,171)	<b>391,289</b>	(511,559)
Change in related party payables	<b>(377,710)</b>	(340,618)	<b>(321,375)</b>	(263,138)
Cash generated from operations	<b>677,792</b>	(205,331)	<b>559,867</b>	(169,396)
Interest paid	<b>(273,217)</b>	(59,848)	<b>(231,023)</b>	(47,153)
Payments to gratuity fund	<b>(12,884)</b>	-	<b>(9,893)</b>	-
Income tax/ESC paid	<b>(136,646)</b>	(87,328)	<b>(129,526)</b>	(87,264)
<b>Net cash flows from operating activities</b>	<b>255,045</b>	(352,507)	<b>189,425</b>	(303,813)
<b>Cash flows from/(used in) investing activities</b>				
Purchase of property, plant and equipment	<b>(53,334)</b>	(58,425)	<b>(42,756)</b>	(20,607)
Proceeds from disposal of property, plant and equipment	<b>13,849</b>	101	<b>13,849</b>	19
<b>Net cash flows used in investing activities</b>	<b>(39,485)</b>	(58,324)	<b>(28,907)</b>	(20,588)
<b>Cash flows from/(used) in financing activities</b>				
Repayment of short term borrowings	<b>35,298</b>	665,222	<b>64,498</b>	654,476
Repayment of long term borrowings	<b>(30,321)</b>	29,307	<b>(5,712)</b>	(49,980)
Lease rental paid	<b>(15,856)</b>	(20,282)	<b>(15,856)</b>	(20,097)
Interest received	<b>10,198</b>	912	<b>25,353</b>	12,551
Dividend paid	<b>(359,886)</b>	(251,920)	<b>(359,886)</b>	(251,920)
<b>Net cash flows used in financing activities</b>	<b>(360,567)</b>	423,239	<b>(291,603)</b>	345,030
<b>Net changes in cash and cash equivalents</b>	<b>(145,007)</b>	12,408	<b>(131,085)</b>	20,629
Cash and cash equivalents at the beginning of the period	<b>(13,894)</b>	(129,020)	<b>(28,620)</b>	(113,545)
<b>Cash and cash equivalents at the end of the period (Note A)</b>	<b>(158,901)</b>	(116,612)	<b>(159,705)</b>	(92,916)
<b>Note A</b>				
Cash and cash equivalents	<b>101,968</b>	110,273	<b>59,165</b>	84,010
Bank overdrafts	<b>(260,869)</b>	(226,885)	<b>(218,870)</b>	(176,926)
	<b>(158,901)</b>	(116,612)	<b>(159,705)</b>	(92,916)

Figures in brackets indicate deductions.



**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements**

**1. Segmental Information – Group**

	Revenue		Segmental Profit	
<i>For the period ended 30<sup>th</sup> September</i>	<b>2022</b> <b>Rs.000's</b>	<b>2021</b> Rs.000's	<b>2022</b> <b>Rs.000's</b>	<b>2021</b> Rs.000's
Commodity trading	3,083,390	3,058,732	400,066	156,315
Rubber based products manufacturing	875,072	551,683	208,870	46,226
Industrial products	1,419,189	860,507	619,755	248,040
Consumer goods	3,586,667	1,842,614	702,445	339,133
	<b>8,964,318</b>	<b>6,313,536</b>	<b>1,931,136</b>	<b>789,714</b>
Other operating income			118,931	87,409
Operating overheads			(929,215)	(573,804)
Share of joint venture's profit/(loss)			(36,595)	(37,160)
Finance income			10,198	7,370
Finance costs			(287,663)	(65,582)
Income tax expense			(154,671)	(57,700)
<b>Profit for the period</b>			<b>652,121</b>	<b>150,247</b>

**2. Basis of Preparation**

The interim financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and provide the information required by the Listing Rules of the Colombo Stock Exchange.

The financial statements for the period ended 30<sup>th</sup> September 2022, includes "the Company" referring to C. W. Mackie PLC, as the holding Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31<sup>st</sup> March 2022.

The presentation and classification of the interim financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**3. Contingent Liabilities and Capital Commitments**

There is no significant change neither in the nature of the contingent liabilities nor in the capital commitments, which were disclosed in the Annual Report for the year ended 31<sup>st</sup> March 2022.

**4. Events After the Reporting Date**

Subsequent to the date of the reporting, no circumstances have arisen that would require adjustment to or disclosure in the interim financial statements.

**5. Dividend**

First and final dividend of Rs.10/- per share amounting to Rs.359,885,560 /- for the financial year ended 31<sup>st</sup> March 2022 authorised for distribution by the Directors was approved by the shareholders of the Company at the Annual General Meeting held on 28<sup>th</sup> July 2022 and was fully paid to the Shareholders on 19<sup>th</sup> August 2022.



**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements (Contd.)**

**6. Share Information**

**6.1 Twenty Largest Shareholders as at 30<sup>th</sup> September 2022**

	<b>Name of Shareholder</b>	<b>No. of Ordinary Shares (Voting)</b>	<b>%</b>
1	Lankem Ceylon PLC	16,006,441	44.48
2	Seylan Bank PLC/Senthilveri Holdings (Private) Limited	8,400,209	23.34
3	Union Bank of Colombo PLC/Lankem Ceylon PLC	2,137,526	5.94
4	Sampath Bank PLC / Dr. T. Senthilveri	1,782,575	4.95
5	Pan Asia Banking Corporation PLC /Lankem Ceylon PLC	1,779,285	4.94
6	Acuity Partners (Private) Limited/Union Investment (Private) Limited	950,000	2.64
7	Seylan Bank PLC/ Mr. M. M. Fuad	279,026	0.78
8	Corporate Holdings (Private) Limited Account No. 1	251,982	0.70
9	Banseis Securities Capital (Private) Limited/ Mr. K. A. R. Chandranath	225,003	0.63
10	Ravi Exports (Private) Limited	189,500	0.53
11	Mr. P. P. Anandarajah	155,100	0.43
12	Mr. M. A. Lukmanjee	155,000	0.43
13	Sampath Bank PLC/ Mr. G. S. N. Peiris	132,272	0.37
14	Mr. R. S. A. Silva	100,159	0.28
15	Ms. N. Harnam	100,000	0.28
16	Mr. K. D. Y. Pathiraja	100,000	0.28
17	Sir F.I. Raheemtoola	90,000	0.25
18	Mr. H. A. R. Pieris	85,000	0.24
19	Mr. G. P. D. M. Pathiraja	65,347	0.18
20	Mr. Z. G. Carimjee	60,200	0.17

**6.2 Public Holding**

	<b>As at 30<sup>th</sup> September 2022</b>
Percentage of public holding	12.27%
Number of public shareholders	2,624

**6.3** The float adjusted market capitalisation of the Company as at 30<sup>th</sup> September 2022 is Rs. 390,356,350/59.

**6.4** The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1(b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

**6.5 Directors' Holding in Shares**

<b>Name of Director</b>	<b>No. of Shares As at 30<sup>th</sup> September 2022</b>	<b>No. of Shares As at 30<sup>th</sup> September 2021</b>
H. D. S. Amarasuriya (Chairman/CEO)	500	Nil
Ms. C. R. Ranasinghe	100	100
A. M. de S. Jayaratne	Nil	Nil
Anushman Rajaratnam	Nil	Nil
S. D. R. Arudpragasam	Nil	Nil
Dr. T. Senthilveri	1,782,575	1,782,575
K. T. A. Mangala Perera	Nil	Nil
Sanjeev Rajaratnam	Nil	Nil
A. Hettiarachchi	Nil	Nil
E. A. A. K. Edirisinghe	19	19

**6.6 Share Price**

	<b>3 months to 30<sup>th</sup> September 2022</b>	<b>3 months to 30<sup>th</sup> September 2021</b>
	<b>Rs.</b>	<b>Rs.</b>
Highest Price	100.00	71.00
Lowest Price	60.40	50.10
Last Traded Price	88.40	52.70



**C. W. Mackie PLC**  
**Notes to the Interim Financial Statements (Contd.)**

**6. Share Information (Cont'd...)**

**6.7** Stated Capital of the Company represents 35,988,556 ordinary shares.

Signed

**H. D. S. Amarasuriya**

Chairman/Chief Executive Officer

Signed

**C. R. Ranasinghe**

Director/Company Secretary

Colombo, 26<sup>th</sup> October 2022

**REGISTERED OFFICE**

36, D. R. Wijewardena Mawatha, Colombo 10.

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E-mail : [info@cwmackie.com](mailto:info@cwmackie.com)

website : [www.cwmackie.com](http://www.cwmackie.com)

**DIRECTORS**

H. D. S. Amarasuriya, Ms. C. R. Ranasinghe, A. M. de S. Jayaratne  
Anushman Rajaratnam, S. D. R. Arudpragasam, Dr. T. Senthilvel, K. T. A. Mangala Perera  
Sanjeev Rajaratnam, A. Hettiarachchy, E. A. A. K. Edirisinghe