

**FINANCIAL STATEMENTS  
OF  
EASTERN MERCHANTS PLC  
FOR THE QUARTER ENDED  
30TH SEPTEMBER, 2016.**

**EASTERN MERCHANTS PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY**

|  | <u>Quarter Ended</u><br><u>30th September</u> |                |               | <u>Six Months Ended</u><br><u>30th September</u> |                |               |
|--|---|----------------|---------------|--|----------------|---------------|
|  | <u>2016</u>                                   | <u>2015</u>    | <u>Change</u> | <u>2016</u>                                      | <u>2015</u>    | <u>Change</u> |
|  | <u>Rs.'000</u>                                | <u>Rs.'000</u> | <u>%</u>      | <u>Rs.'000</u>                                   | <u>Rs.'000</u> | <u>%</u>      |
| Revenue  | 113,855                                       | 198,096        | (43)          | 267,795  | 306,903        | (13)          |
| Cost of Sales  | (109,921)                                     | (175,251)      | (37)          | (253,598)  | (276,884)      | (8)           |
| <b>Gross Profit/ (Loss)</b>                              | <b>3,934</b>                                  | <b>22,845</b>  | <b>(83)</b>   | <b>14,197</b>                                    | <b>30,019</b>  | <b>(53)</b>   |
| Other Operating Income                                   | 7,890   | 12,199         | (35)          | 19,710   | 23,406         | (16)          |
|  | <b>11,824</b>                                 | <b>35,044</b>  | <b>(66)</b>   | <b>33,907</b>                                    | <b>53,425</b>  | <b>(37)</b>   |
| Administrative Expenses                                  | (13,913)                                      | (15,842)       | (12)          | (26,628)   | (31,335)       | (15)          |
| Distribution Expenses                                    | (5,128)                                       | (7,781)        | (34)          | (10,902)   | (14,039)       | (22)          |
| Other Operating Expenses                                 | -   | -              | -             | -  | -              | -             |
|  | -   | -              | -             | -  | -              | -             |
| <b>Profit/ (Loss) from Operating Activities</b>          | <b>(7,217)</b>                                | <b>11,421</b>  | <b>(163)</b>  | <b>(3,623)</b>                                   | <b>8,051</b>   | <b>(145)</b>  |
| Finance Expenses   | (894)   | (416)          | 115           | (1,873)  | (739)          | 153           |
| Finance Income   | -   | -              | -             | -  | -              | -             |
|  | -   | -              | -             | -  | -              | -             |
| Change in Fair Value of Investment Property              | (8,111)                                       | 11,005         | (174)         | (5,496)  | 7,312          | (175)         |
|  | -   | -              | -             | -  | -              | -             |
| <b>Profit/ (Loss) before Taxation</b>                    | <b>(8,111)</b>                                | <b>11,005</b>  | <b>(174)</b>  | <b>(5,496)</b>                                   | <b>7,312</b>   | <b>(175)</b>  |
| Taxation   | -   | -              | -             | -  | -              | -             |
|  | -   | -              | -             | -  | -              | -             |
| <b>Profit/ (Loss) after Taxation</b>                     | <b>(8,111)</b>                                | <b>11,005</b>  | <b>(174)</b>  | <b>(5,496)</b>                                   | <b>7,312</b>   | <b>(175)</b>  |
| Profit/ (Loss) for the Period                            | (8,111)                                       | 11,005         | (174)         | (5,496)  | 7,312          | (175)         |
| Other Comprehensive Income                               | -   | -              | -             | -  | -              | -             |
| Revaluation of Land & Buildings                          | -   | -              | -             | -  | -              | -             |
|  | -   | -              | -             | -  | -              | -             |
| <b>Other Comprehensive Income/ (Loss) for the period</b> | <b>-</b>                                      | <b>-</b>       | <b>-</b>      | <b>-</b>   | <b>-</b>       | <b>-</b>      |
| <b>Total Comprehensive Income/ (Loss) for the period</b> | <b>(8,111)</b>                                | <b>11,005</b>  | <b>(174)</b>  | <b>(5,496)</b>                                   | <b>7,312</b>   | <b>(175)</b>  |
| Earnings per Share - Basic                               | (0.07)  | 0.09           |               | (0.05)   | 0.06           |               |

Note -

*All values are in Rs. '000, unless otherwise stated.*

*Figures in brackets indicate deductions.*

*The above figures are subject to audit.*

**EASTERN MERCHANTS PLC**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

|   | Quarter Ended<br>30th September |                |              | Six Months Ended<br>30th September |                |              |
|---|---------------------------------|----------------|--------------|------------------------------------|----------------|--------------|
|   | 2016                            | 2015           | Change       | 2016                               | 2015           | Change       |
|   | Rs.'000                         | Rs.'000        | %            | Rs.'000                            | Rs.'000        | %            |
| Revenue   | 153,274                         | 216,128        | (29)         | 326,490                            | 328,696        | (1)          |
| Cost of Sales   | (146,965)                       | (191,250)      | (23)         | (308,251)                          | (298,008)      | 3            |
| <b>Gross Profit/ (Loss)</b>                             | <b>6,309</b>                    | <b>24,878</b>  | <b>(75)</b>  | <b>18,239</b>                      | <b>30,688</b>  | <b>(41)</b>  |
| Other Operating Income                                  | 10,398                          | 14,224         | (27)         | 23,629                             | 27,225         | (13)         |
|   | <b>16,707</b>                   | <b>39,102</b>  | <b>(57)</b>  | <b>41,868</b>                      | <b>57,913</b>  | <b>(28)</b>  |
| Administrative Expenses                                 | (15,612)                        | (18,199)       | (14)         | (28,732)                           | (46,080)       | (38)         |
| Distribution Expenses                                   | (6,143)                         | (7,942)        | (23)         | (12,260)                           | (14,426)       | (15)         |
| Other Operating Expenses                                | -                               | -              | -            | -                                  | -              | -            |
| <b>Profit/ (Loss) from Operations</b>                   | <b>(5,048)</b>                  | <b>12,961</b>  | <b>(139)</b> | <b>876</b>                         | <b>(2,593)</b> | <b>(134)</b> |
| Finance Expenses  | (1,551)                         | (14,036)       | (89)         | (2,547)                            | (14,541)       | (82)         |
| Finance Income  | 13                              | 10             | 26           | 40                                 | 10,033         | -            |
|   | <b>(6,586)</b>                  | <b>(1,065)</b> | <b>518</b>   | <b>(1,631)</b>                     | <b>(7,101)</b> | <b>(77)</b>  |
| Share of Results of Equity Accounted Investees          | (5,131)                         | -              | -            | (7,306)                            | -              | -            |
|   | -                               | -              | -            | -                                  | -              | -            |
| <b>Profit/ (Loss) before Taxation</b>                   | <b>(11,717)</b>                 | <b>(1,065)</b> | <b>1,000</b> | <b>(8,937)</b>                     | <b>(7,101)</b> | <b>26</b>    |
| Taxation  | -                               | -              | -            | -                                  | -              | -            |
| Profit/(Loss) from Discontinued Operations (Net of Tax) | (1,638)                         | -              | -            | (1,638)                            | -              | -            |
| <b>Profit/ (Loss) after Taxation</b>                    | <b>(13,356)</b>                 | <b>(1,065)</b> | <b>1,154</b> | <b>(10,576)</b>                    | <b>(7,101)</b> | <b>49</b>    |
|   | -                               | -              | -            | -                                  | -              | -            |
| <b>Attributable to</b>                                  |                                 |                |              |                                    |                |              |
| Equity Holders of the Parent                            | (12,801)                        | 5,037          | (354)        | (10,160)                           | 861            | (1,280)      |
| Non Controlling Interest                                | (555)                           | (6,102)        | (91)         | (416)                              | (7,962)        | (95)         |
| <b>Profit/ (Loss) Attributable to the Group</b>         | <b>(13,356)</b>                 | <b>(1,065)</b> | <b>1,154</b> | <b>(10,576)</b>                    | <b>(7,101)</b> | <b>49</b>    |
| <b>Earnings per Share - Basic</b>                       | <b>(0.11)</b>                   | <b>0.04</b>    |              | <b>(0.09)</b>                      | <b>0.01</b>    |              |

*Note - All values are in Rs. '000, unless otherwise stated.  
Figures in brackets indicate deductions.  
The above figures are subject to audit.*

**EASTERN MERCHANTS PLC**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**


|  | <b>Quarter Ended</b>  |                |               | <b>Six Months Ended</b> |                |               |
|--|-----------------------|----------------|---------------|-------------------------|----------------|---------------|
|  | <b>30th September</b> |                |               | <b>30th September</b>   |                |               |
|  | <b>2016</b>           | <b>2015</b>    | <b>Change</b> | <b>2016</b>             | <b>2015</b>    | <b>Change</b> |
|  | <b>Rs.'000</b>        | <b>Rs.'000</b> | <b>%</b>      | <b>Rs.'000</b>          | <b>Rs.'000</b> | <b>%</b>      |
| Profit/ (Loss) for the Period                            | (13,356)              | (1,065)        | 1,154         | (10,576)                | (7,101)        | 49            |
| <b>Other Comprehensive Income</b>                        |                       |                |               |                         |                |               |
| Exchange Different from Foreign operation                | 228                   | -              | -             | (123)                   | -              | -             |
| Fair value change in AFS                                 | 4510                  | -              | 100           | 5,827                   | -              | 100           |
| <b>Other Comprehensive Income/ (Loss) for the period</b> | <u>4,738</u>          | <u>-</u>       | <u>100</u>    | <u>5,704</u>            | <u>-</u>       | <u>100</u>    |
| <b>Total Comprehensive Income/(Loss) for the period</b>  | <u>(8,618)</u>        | <u>(1,065)</u> | <u>709</u>    | <u>(4,872)</u>          | <u>(7,101)</u> | <u>(31)</u>   |
| <b>Attributable to</b>                                   |                       |                |               |                         |                |               |
| Equity Holders of the Parent                             |                       |                |               | (7,268)                 | 861            |               |
| Non Controlling Interest                                 |                       |                |               | 2,396                   | (7,962)        |               |
| <b>Profit/ (Loss) Attributable to the Group</b>          |                       |                |               | <u>(4,872)</u>          | <u>(7,101)</u> |               |

**EASTERN MERCHANTS PLC**  
**COMPANY STATEMENT OF FINANCIAL POSITION**

| AS AT 30TH SEPTEMBER                   | <u>2016</u>             | <u>2015</u>             | <u>Audited</u><br><u>As at</u><br><u>31/03/2016</u> |
|--|-------------------------|-------------------------|---|
|  | Rs.'000                 | Rs.'000                 | Rs.'000   |
| <b><u>ASSETS</u></b>                   |                         |                         |   |
| <b><u>NON-CURRENT ASSETS</u></b>       |                         |                         |   |
| Property, Plant & Equipment            | 634,711                 | 484,818                 | 436,592   |
| Investments Property                   | 182,850                 | 138,250                 | 182,850   |
| Investments in Subsidiaries            | 203,679                 | 73,866                  | 181,726   |
| Deferred Tax Assets                    | 16,775                  | 23,019                  | 16,775  |
| Amounts due from Related Parties       | 84,902                  | 100,333                 | 86,656  |
|  | <u>1,122,917</u>        | <u>820,286</u>          | <u>904,599</u>                                      |
| <b><u>CURRENT ASSETS</u></b>           |                         |                         |   |
| Inventories                            | 27,109                  | 20,071                  | 40,139  |
| Trade & Other Receivables              | 50,254                  | 51,100                  | 21,714  |
| Other Current Assets                   | 24,299                  | 79,864                  | 34,550  |
| Held to Maturity Investments           | 210,042                 | 432,978                 | 442,953   |
| Cash in hand & At Bank                 | 4,300                   | 74,929                  | 13,319  |
|  | <u>316,004</u>          | <u>658,942</u>          | <u>552,675</u>                                      |
| <b>TOTAL ASSETS</b>                    | <u><u>1,438,921</u></u> | <u><u>1,479,228</u></u> | <u><u>1,457,274</u></u>                             |
| <b><u>EQUITY &amp; LIABILITIES</u></b> |                         |                         |   |
| <b><u>CAPITAL &amp; RESERVES</u></b>   |                         |                         |   |
| Stated Capital                         | 16,778                  | 16,778                  | 16,778  |
| Revenue Reserves                       | 1,082,091               | 1,151,044               | 1,087,587   |
| Other Components of Equity             | 277,447                 | 277,447                 | 277,447   |
| <b>Total Equity</b>                    | <u>1,376,316</u>        | <u>1,445,269</u>        | <u>1,381,812</u>                                    |
| <b><u>NON-CURRENT LIABILITIES</u></b>  |                         |                         |   |
| Interest Bearing Borrowings            | -                       | 27                      | -   |
| Deferred Tax                           | 7,100                   | 3,009                   | 7,100   |
| Share Application Money                | -                       | -                       | -   |
| Amounts due to Related Parties         | 10,176                  | -                       | 10,178  |
| Retirement Benefit Obligations         | 8,142                   | 16,922                  | 8,805   |
|  | <u>25,418</u>           | <u>19,958</u>           | <u>26,083</u>                                       |
| <b><u>CURRENT LIABILITIES</u></b>      |                         |                         |   |
| Trade & Other Payables                 | 2,192                   | 8,595                   | 1,079   |
| Interest Bearing Borrowings            | -                       | 127                     | -   |
| Other Current Liabilities              | 2,877                   | 3,410                   | 2,878   |
| Bank Overdraft                         | 32,118                  | 1,869                   | 45,422  |
|  | <u>37,187</u>           | <u>14,001</u>           | <u>49,379</u>                                       |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>  | <u><u>1,438,921</u></u> | <u><u>1,479,228</u></u> | <u><u>1,457,274</u></u>                             |
| <br>Net Assets per Share - Rs.         | <br>11.72               | <br>8.03                | <br>11.77   |

The Board of Directors is responsible for the preparation and presentation of these Financial Statements  
The Finance Director certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007

  
.....  
Mr. C.S.L. De Silva  
Managing Director  
15th November 2016

  
.....  
Mr. J.A.D. Sirinath  
Finance Director


Note - All values are in Rs. '000, unless otherwise stated.  
Figures in brackets indicate deductions.  
The above figures are subject to audit.

**EASTERN MERCHANTS PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| AS AT 30TH SEPTEMBER                   | <u>2016</u>             | <u>2015</u>             | <b>Audited</b><br><b>As at</b><br><b>31/03/2016</b> |
|--|-------------------------|-------------------------|---|
|  | Rs.'000                 | Rs.'000                 | Rs.'000   |
| <b><u>ASSETS</u></b>                   |                         |                         |   |
| <b><u>NON-CURRENT ASSETS</u></b>       |                         |                         |   |
| Property, Plant & Equipment            | 649,189                 | 639,441                 | 450,871   |
| Investment Property                    | 232,300                 | 138,250                 | 232,300   |
| Intangible Assets                      | -                       | 3,460                   | -   |
| Investments                            | 101,894                 | -                       | 109,200   |
| Deferred Tax Assets                    | 17,509                  | 23,019                  | 17,509  |
| Available for Sale Investment          | 43,157                  | 53,821                  | 38,377  |
| Amounts due from Associate Company     | 22,251                  | -                       | -   |
|  | <u>1,066,300</u>        | <u>857,991</u>          | <u>848,257</u>                                      |
| <b><u>CURRENT ASSETS</u></b>           |                         |                         |   |
| Inventories                            | 28,078                  | 43,733                  | 40,139  |
| Trade & Other Receivables              | 55,960                  | 67,298                  | 21,988  |
| Other Current Assets                   | 24,455                  | 80,277                  | 34,705  |
| Assets Classified as held for Sale     | 82,628                  | -                       | 84,265  |
| Held to Maturity Investments           | 210,042                 | 432,978                 | 442,953   |
| Cash in hand & At Bank                 | 15,660                  | 84,097                  | 28,718  |
|  | <u>416,823</u>          | <u>708,383</u>          | <u>652,768</u>                                      |
| <b>TOTAL ASSETS</b>                    | <b><u>1,483,123</u></b> | <b><u>1,566,374</u></b> | <b><u>1,501,025</u></b>                             |
| <b><u>EQUITY &amp; LIABILITIES</u></b> |                         |                         |   |
| <b><u>CAPITAL &amp; RESERVES</u></b>   |                         |                         |   |
| Stated Capital                         | 16,576                  | 16,570                  | 16,570  |
| Revenue Reserves                       | 1,124,433               | 1,159,434               | 1,113,678   |
| Other Components of Equity             | 292,249                 | 296,250                 | 310,041   |
|  | <u>1,433,258</u>        | <u>1,472,254</u>        | <u>1,440,289</u>                                    |
| Non Controlling Interest               | (4,151)                 | 26,442                  | (6,762)   |
| <b>Total Equity</b>                    | <b><u>1,429,108</u></b> | <b><u>1,498,696</u></b> | <b><u>1,433,527</u></b>                             |
| <b><u>NON-CURRENT LIABILITIES</u></b>  |                         |                         |   |
| Interest Bearing Borrowings            | -                       | 28                      | -   |
| Deferred Tax                           | 7,327                   | 3,009                   | 7,327   |
| Share Application Money                | -                       | 1,539                   | -   |
| Retirement Benefit Obligations         | 8,142                   | 17,076                  | 8,805   |
|  | <u>15,469</u>           | <u>21,652</u>           | <u>16,132</u>                                       |
| <b><u>CURRENT LIABILITIES</u></b>      |                         |                         |   |
| Trade & Other Payables                 | 3,299                   | 12,041                  | 2,647   |
| Amount due to Related Party            | 252                     | 28,224                  | 252   |
| Interest Bearing Borrowings            | -                       | 126                     | -   |
| Other Current Liabilities              | 2,876                   | 3,766                   | 3,045   |
| Bank Overdraft                         | 32,118                  | 1,869                   | 45,422  |
|  | <u>38,546</u>           | <u>46,026</u>           | <u>51,366</u>                                       |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>  | <b><u>1,483,123</u></b> | <b><u>1,566,374</u></b> | <b><u>1,501,025</u></b>                             |
| <br><b>Net Assets per Share - Rs.</b>  | <br><b>12.20</b>        | <br><b>12.54</b>        | <br><b>12.26</b>                                    |

The Board of Directors is responsible for the preparation and presentation of these Financial Statements  
The Finance Director certifies that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

  
.....  
Mr. C.S.L. De Silva  
Managing Director  
15th November 2016

  
.....  
Mr. J.A.D. Sirinath  
Finance Director

Note - All values are in Rs. '000, unless otherwise stated.  
Figures in brackets indicate deductions.  
The above figures are subject to audit.

**EASTERN MERCHANTS PLC**  
**STATEMENT OF CHANGES IN EQUITY - COMPANY**

|  | <u>Number of<br/>Shares</u><br>'000 | <u>Stated<br/>Capital</u><br>Rs. '000 | <u>Revaluation<br/>Reserves</u><br>Rs. '000 | <u>Retained<br/>Earnings</u><br>Rs. '000 | <u>Total<br/>Equity</u><br>Rs. '000 |
|--|-------------------------------------|---------------------------------------|---|--|-------------------------------------|
| <b>Balance as at 01st April 2016</b>     | 117,446                             | 16,778                                | 277,447                                     | 1,087,587                                | 1,381,812                           |
| Profit/ (Loss) for the Period            | -                                   | -                                     | -   | (5,496)                                  | (5,496)                             |
| Other Comprehensive Income               | -                                   | -                                     | -   | -  | -                                   |
| Total Comprehensive Income               | -                                   | -                                     | -   | (5,496)                                  | (5,496)                             |
| Dividend Paid                            | -                                   | -                                     | -   | -  | -                                   |
| <b>Balance as at 30th September 2016</b> | <u>117,446</u>                      | <u>16,778</u>                         | <u>277,447</u>                              | <u>1,082,091</u>                         | <u>1,376,316</u>                    |
| <b>Balance as at 01st April 2015</b>     | 117,446                             | 16,778                                | 277,447                                     | 1,143,732                                | 1,437,957                           |
| Profit/ (Loss) for the Period            | -                                   | -                                     | -   | 7,312                                    | 7,312                               |
| Revaluation Surplus on Disposal          | -                                   | -                                     | -   | -  | -                                   |
| Other Comprehensive Income               | -                                   | -                                     | -   | -  | -                                   |
| Total Comprehensive Income               | -                                   | -                                     | -   | 7,312                                    | 7,312                               |
| Investment Property During the Year      | -                                   | -                                     | -   | -  | -                                   |
| <b>Balance as at 30th September 2015</b> | <u>117,446</u>                      | <u>16,778</u>                         | <u>277,447</u>                              | <u>1,151,044</u>                         | <u>1,445,269</u>                    |

*Note -*

*All values are in Rs. '000, unless otherwise stated.*

*Figures in brackets indicate deductions.*

*The above figures are subject to audit.*

**EASTERN MERCHANTS PLC**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|   | Attributable to Equity Holders of Parent |                |                      |                            |                                 |                   |                  | Non-Controlling Interest | Total Equity     |
|---|--|----------------|----------------------|----------------------------|---------------------------------|-------------------|------------------|--------------------------|------------------|
|   | Number of Shares                         | Stated Capital | Revaluation Reserves | Available for Sale Reserve | Operation From Foreign Currency | Retained Earnings | Total            |                          |                  |
|   | '000                                     | Rs.'000        | Rs.'000              | Rs.'000                    | Rs.'000                         | Rs.'000           | Rs.'000          | Rs.'000                  | Rs.'000          |
| <b>Balance as at 01st April 2016</b>  | <b>111,342</b>                           | <b>16,570</b>  | <b>321,639</b>       | <b>(9,217)</b>             | <b>(2,381)</b>                  | <b>1,113,678</b>  | <b>1,440,289</b> | <b>(6,762)</b>           | <b>1,433,527</b> |
| Revaluation Surplus on Disposal   | -  | -              | (20,915)             | -                          | -                               | 20,915            | -                | -                        | -                |
| Profit/(Loss) for the Period  | -  | -              | -                    | -                          | -                               | (10,160)          | (10,160)         | (416)                    | (10,576)         |
| Reversal of AFS Reserve on shares disposed  | -  | -              | -                    | 231                        | -                               | -                 | 231              | 215                      | 447              |
| Other Comprehensive Income  | -  | -              | -                    | 3,015                      | (123)                           | -                 | 2,892            | 2,812                    | 5,704            |
| <b>Total Comprehensive Income</b>   | <b>-</b>                                 | <b>-</b>       | <b>(20,915)</b>      | <b>3,247</b>               | <b>(123)</b>                    | <b>10,755</b>     | <b>(7,037)</b>   | <b>2,611</b>             | <b>(4,425)</b>   |
| Dividend Paid   | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| Effects of Acquisition, Disposal and Change in Percentage Holding in Subsidiaries | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| Effects on Acquisition of Shares (Cross Holding)                                  | -  | 6              | -                    | -                          | -                               | -                 | 6                | -                        | 6                |
| <b>Balance as at 30th September 2016</b>  | <b>111,342</b>                           | <b>16,576</b>  | <b>300,724</b>       | <b>(5,970)</b>             | <b>(2,504)</b>                  | <b>1,124,433</b>  | <b>1,433,258</b> | <b>(4,151)</b>           | <b>1,429,108</b> |
| <b>Balance as at 01st April 2015</b>  | <b>111,342</b>                           | <b>16,570</b>  | <b>296,250</b>       | <b>-</b>                   | <b>-</b>                        | <b>1,158,573</b>  | <b>1,471,393</b> | <b>36,139</b>            | <b>1,507,532</b> |
| Profit/(Loss) for the Period  | -  | -              | -                    | -                          | -                               | 861               | 861              | (7,962)                  | (7,101)          |
| Revaluation Surplus on Disposal   | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| Other Comprehensive Income  | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| <b>Total Comprehensive Income</b>   | <b>-</b>                                 | <b>-</b>       | <b>-</b>             | <b>-</b>                   | <b>-</b>                        | <b>861</b>        | <b>861</b>       | <b>(7,962)</b>           | <b>(7,101)</b>   |
| Dividend Paid   | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| Effects of Acquisition, Disposal and Change in Percentage Holding in Subsidiaries | -  | -              | -                    | -                          | -                               | -                 | -                | (1,735)                  | (1,735)          |
| Effects on Disposal of Shares (Cross Holding)                                     | -  | -              | -                    | -                          | -                               | -                 | -                | -                        | -                |
| <b>Balance as at 30th September 2015</b>  | <b>111,342</b>                           | <b>16,570</b>  | <b>296,250</b>       | <b>-</b>                   | <b>-</b>                        | <b>1,159,434</b>  | <b>1,472,254</b> | <b>26,442</b>            | <b>1,498,696</b> |

*Note -*  
*All values are in Rs. '000, unless otherwise stated.*  
*Figures in brackets indicate deductions.*  
*The above figures are subject to audit.*



**EASTERN MERCHANTS PLC**  
**CASH FLOW STATEMENT**

| FOR THE QUARTER ENDED 30TH SEPTEMBER   | <u>Note</u> | COMPANY          |                  |
|--|-------------|------------------|------------------|
|  |             | 2016<br>Rs.'000  | 2015<br>Rs.'000  |
| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>                             |             |                  |                  |
| Operating Profit/(Loss) before Working Capital Changes                         | A           | 608              | 10,831           |
| (Increase)/Decrease in Inventories   |             | 13,029           | 24,400           |
| (Increase)/Decrease in Debtors & Other Receivables                             |             | (28,542)         | (46,670)         |
| Increase/(Decrease) in Amounts due from/due to Related Parties                 |             | 1,754            | (93,896)         |
| (Increase)/Decrease in Other Current Assets                                    |             | 10,251           | (45,350)         |
| Increase/(Decrease) in Other Current Liabilities                               |             | -                | 350              |
| Increase/(Decrease) in Trade & Other Payables                                  |             | 1,113            | 4,584            |
| <b>Cash Generated from Operations</b>  |             | <b>(1,787)</b>   | <b>(145,752)</b> |
| Finance Costs Paid   |             | (1,873)          | (739)            |
| Defined Benefit Plan Cost Paid   |             | (663)            | (1,078)          |
| Income Tax Paid  |             | -                | -                |
| <b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>                          |             | <b>(4,324)</b>   | <b>(147,569)</b> |
| <b><u>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</u></b>                   |             |                  |                  |
| Acquisition of Property, Plant & Equipment                                     |             | (202,924)        | (947)            |
| Proceeds from Sale of Property, Plant & Equipment                              |             | 575              | 2,148            |
| Acquisition of Subsidiary & Investment   |             | (21,953)         | (88)             |
| <b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>                         |             | <b>(224,302)</b> | <b>1,113</b>     |
| <b><u>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</u></b>                   |             |                  |                  |
| Re-payment of Interest Bearing Loans & Borrowings                              |             | -                | (27,588)         |
| Proceeds from Interest Bearing Loans & Borrowings                              |             | -                | -                |
| <b>Net Cash Flows from/(used in) Financing Activities</b>                      |             | <b>-</b>         | <b>(27,588)</b>  |
| Net Increase/(Decrease) in Cash & Cash Equivalents                             |             | (228,625)        | (174,044)        |
| Cash & Cash Equivalent at the beginning of the year                            |             | 410,850          | 680,081          |
| <b>Cash &amp; Cash Equivalent at the End of the year</b>                       |             | <b>182,225</b>   | <b>506,038</b>   |
| <b><u>Cash &amp; Cash Equivalent</u></b>                                       |             |                  |                  |
| Cash in hand & At Bank   |             | 214,341          | 507,907          |
| Bank Overdrafts  |             | (32,118)         | (1,869)          |
| <b>Cash &amp; Cash Equivalent at the End of the year</b>                       |             | <b>182,225</b>   | <b>506,038</b>   |
| <b><u>NOTE A -- OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</u></b> |             |                  |                  |
| Net Profit/(Loss) before Tax   |             | (5,496)          | 7,312            |
| <b>Adjustments for,</b>  |             |                  |                  |
| Finance Costs  |             | 1,873            | 739              |
| Depreciation   |             | 4,806            | 4,800            |
| (Profit)/ Loss on Sale of Property, Plant & Equipment                          |             | (575)            | (2,148)          |
| Provision for Gratuity   |             | -                | 128              |
| <b>Operating Profit/ (Loss) before Working Capital Changes</b>                 |             | <b>608</b>       | <b>10,831</b>    |

*Note - All values are in Rs. '000, unless otherwise stated.  
Figures in brackets indicate deductions.  
The above figures are subject to audit.*

**EASTERN MERCHANTS LIMITED**  
**CASH FLOW STATEMENT**

| FOR THE QUARTER ENDED 30TH SEPTEMBER   | <u>Note</u> | <u>GROUP</u>     |                  |
|--|-------------|------------------|------------------|
|  |             | <u>2016</u>      | <u>2015</u>      |
|  |             | <u>Rs.'000</u>   | <u>Rs.'000</u>   |
| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>                             |             |                  |                  |
| Operating Profit/(Loss) before Working Capital Changes                         | A           | 4,775            | (2,191)          |
| (Increase)/Decrease in Inventories   |             | 12,060           | 25,078           |
| (Increase)/Decrease in Debtors & Other Receivables                             |             | (33,972)         | (59,193)         |
| Increase/(Decrease) in Amounts due from/ due to Related Parties                |             | (22,374)         | 6,812            |
| (Increase)/Decrease in Other Current Assets                                    |             | 10,250           | (43,439)         |
| Increase/(Decrease) in Other Current Liabilities                               |             | (169)            | 459              |
| Increase/(Decrease) in Trade & Other Payables                                  |             | 652              | (4,702)          |
| <b>Cash Generated from Operations</b>  |             | <b>(28,778)</b>  | <b>(77,176)</b>  |
| Finance Costs Paid   |             | (2,100)          | (14,541)         |
| Defined Benefit Plan Cost Paid   |             | (663)            | (10,930)         |
| Income Tax Paid  |             | -                | -                |
| <b>CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES</b>                         |             | <b>(31,541)</b>  | <b>(102,647)</b> |
| <b><u>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</u></b>                  |             |                  |                  |
| Acquisition of Property, Plant & Equipment                                     |             | (203,159)        | (947)            |
| Proceeds from Sale of Property, Plant & Equipment                              |             | 575              | 7,132            |
| Proceeds from Sale of Investments  |             | 1,419            | 2,281            |
| Dividend Received  |             | 40               | 10,033           |
| <b>CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES</b>                         |             | <b>(201,124)</b> | <b>18,499</b>    |
| <b><u>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</u></b>                  |             |                  |                  |
| Re-payment of Interest Bearing Loans & Borrowings                              |             | -                | (69,774)         |
| Proceeds from Interest Bearing Loans & Borrowings                              |             | -                | -                |
| <b>Net Cash Flows from/(used in) Financing Activities</b>                      |             | <b>-</b>         | <b>(69,774)</b>  |
| Net Increase/(Decrease) in Cash & Cash Equivalents                             |             | (232,665)        | (153,922)        |
| Cash & Cash Equivalent at the beginning of the year                            |             | 426,249          | 669,128          |
| <b>Cash &amp; Cash Equivalent at the end of the year</b>                       |             | <b>193,584</b>   | <b>515,206</b>   |
| <b><u>Cash &amp; Cash Equivalent</u></b>                                       |             |                  |                  |
| Cash in hand & At Bank   |             | 225,702          | 517,075          |
| Bank Overdrafts  |             | (32,118)         | (1,869)          |
| <b>Cash and Cash Equivalents at the end of the year</b>                        |             | <b>193,584</b>   | <b>515,206</b>   |
| <b><u>NOTE A -- OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</u></b> |             |                  |                  |
| Net Profit/ (Loss) before Tax  |             | (8,937)          | (7,101)          |
| <b>Adjustments for,</b>  |             |                  |                  |
| Negative Goodwill on Changes in Holding  |             | -                | (1,647)          |
| Finance Costs  |             | 2,547            | 14,541           |
| Finance Income including Dividend Income                                       |             | (40)             | (10,033)         |
| Depreciation   |             | 4,841            | 5,298            |
| (Profit)/Loss on Sale of Property, Plant & Equipment                           |             | (575)            | (3,832)          |
| Share of Results of Equity Accounted Investees                                 |             | 7,306            | -                |
| Profit from share Disposal   |             | (367)            | -                |
| Provision for Gratuity   |             | -                | 583              |
| <b>Operating Profit/ (Loss) before Working Capital Changes</b>                 |             | <b>4,775</b>     | <b>(2,191)</b>   |

*Note - All values are in Rs. '000, unless otherwise stated.  
Figures in brackets indicate deductions.  
The above figures are subject to audit.*

**EASTERN MERCHANTS PLC**  
**INTERIM CONDENSED FINANCIAL STATEMENTS**

**BUSINESS SEGMENTS**

The following tables present revenue, profit information and segment assets regarding the Group's Operating Segments.

| FOR THE QUARTER ENDED 30TH SEPTEMBER        | Export of Traditional &<br>Non-Traditional Products |                  | Other         |               | Group Total      |                  |
|---|---|------------------|---------------|---------------|------------------|------------------|
|   | 2016  | 2015             | 2016          | 2015          | 2016             | 2015             |
|   | Rs.'000   | Rs.'000          | Rs.'000       | Rs.'000       | Rs.'000          | Rs.'000          |
| Total Sales                                 | 289,405   | 326,412          | -             | -             | 289,405          | 326,412          |
| Other Income                                | 20,920  | 23,748           | 1,816         | -             | 20,920           | 23,748           |
| <b>Total Revenue</b>                        | <b>310,325</b>                                      | <b>350,160</b>   | <b>1,816</b>  | <b>-</b>      | <b>310,325</b>   | <b>350,160</b>   |
| Inter Group Adjustment                      |   |                  |               |               | 39,794           | 5,761            |
| Segment Revenue                             |   |                  |               |               | <b>350,119</b>   | <b>355,921</b>   |
| Segment Results                             | (2,824)   | 9,721            | 1,011         | (311)         | (1,813)          | 9,410            |
| <b>Inter Group Adjustment</b>               |   |                  |               |               | -                | <b>1,647</b>     |
| Finance Expenses                            |   |                  |               |               | (2,547)          | (14,541)         |
| Finance Income                              |   |                  |               |               | 40               | 10,033           |
| Fair Value Change of Investment Property    |   |                  |               |               | -                | -                |
| Profit before Taxation                      | -   | -                | -             | -             | <b>(8,937)</b>   | <b>6,549</b>     |
| Tax Provision                               | -   | -                | -             | -             | -                | -                |
| Profit / (Loss) from Discontinued Operation |   |                  |               |               |                  | (13,650)         |
| Other Comprehensive Income                  | -   | -                | -             | -             | -                | -                |
| <b>Profit/(Loss) for the year</b>           |   |                  |               |               | <b>(8,937)</b>   | <b>(7,101)</b>   |
| <b>Attributable to</b>                      |   |                  |               |               |                  |                  |
| Equity Holders of the Company               | -   | -                | -             | -             | (8,521)          | 861              |
| Minority Interest                           | -   | -                | -             | -             | (416)            | (7,962)          |
| <b>Profit / (Loss) for the year</b>         |   |                  |               |               | <b>(8,937)</b>   | <b>(7,101)</b>   |
| <b>Assets</b>                               |   |                  |               |               |                  |                  |
| Segment Assets                              | 1,305,708   | 1,474,096        | 27,211        | 33,423        | 1,332,919        | 1,507,519        |
| Other Investments                           | 203,679   | 73,866           | 43,360        | 54,029        | 247,039          | 127,895          |
| <b>Total Assets</b>                         | <b>1,509,387</b>                                    | <b>1,547,962</b> | <b>70,571</b> | <b>87,452</b> | <b>1,579,958</b> | <b>1,635,414</b> |
| <b>Inter Group Adjustment</b>               |   |                  |               |               | (96,834)         | (3,836)          |
| <b>Total Assets</b>                         |   |                  |               |               | <b>1,483,123</b> | <b>1,631,578</b> |
| <b>Liabilities</b>                          |   |                  |               |               |                  |                  |
| Segment Liabilities                         | 16,351  | 14,281           | 6,100         | 868           | 22,451           | 15,149           |
| Interest bearing borrowings                 | 32,118  | 2,023            | -             | -             | 32,118           | 2,023            |
| Deferred Tax Liabilities                    | 7,100   | 3,009            | -             | -             | 7,100            | 3,009            |
| Retirement benefit obligations              | 8,142   | 16,922           | -             | -             | 8,142            | 16,922           |
| <b>Total Liabilities</b>                    | <b>63,710</b>                                       | <b>36,235</b>    | <b>6,100</b>  | <b>868</b>    | <b>69,811</b>    | <b>37,103</b>    |
| <b>Inter Group Adjustment</b>               |   |                  |               |               | (15,797)         | 30,576           |
| <b>Total Liabilities</b>                    |   |                  |               |               | <b>54,015</b>    | <b>67,679</b>    |

**EASTERN MERCHANTS PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**1 CORPORATE INFORMATION**

**1.1 Company**

Eastern Merchants PLC (the Company) is a Public Limited Liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and the principal place of the Business of the Company are located at 341, Union Place, Colombo 2.

**1.2 Subsidiaries**

Subsidiaries are those enterprises controlled by the parent. Control exists when the parent holds more than 50% . of the voting rights or otherwise has a controlling interest.

The percentage holdings of the other Companies consolidated are given bellow.

|  | <b><u>% Holding</u></b> |
|--|-------------------------|
| Eamel Exports (Pvt) Ltd.               | 51.75%                  |
| Eastern Merchant Commodities (Pte) Ltd | 100%                    |
| Asia Brush (Pvt) Ltd.                  | 53.09%                  |
| Asian Woodware (Pvt) Ltd.              | 56.93%                  |
| Spice Lane (Pvt) Ltd.                  | 91.50%                  |

Considering the business behavior and income generation of previous years, the board of Directors have decided to categorize Asia Brush (Pvt) Ltd and Asian Woodware Company (Pvt) Ltd Under discontinued operation. Net assets of these two companies as at reporting date is disclosed in the statement of financial position under the heading, Assets classified as held for sale.

The total profit and losses for the period of the Company and of its subsidiaries included in consolidation are shown in the Consolidated Statement of other Comprehensive Income and Statement of Financial Position respectively. Minority interest which represents the portion of profit or losses and net assets not held by the group are shown as a component of profit for the period in the and as a component of equity in the Consolidated Statement of Financial Position separately from parent Shareholders equity.

**2 INTERIM CONDENSED FINANCIAL STATEMENTS**

The Financial Statements for the period ended 30th September 2016, includes “the Company” referring to Eastern Merchants PLC., as the holding Company and “the Group” referring to the Companies whose accounts have been consolidated therein.

**3 APPROVAL OF FINANCIAL STATEMENTS**

The interim condensed Financial Statements of the Group and the Company for the 3 months ended 30th September 2016 were authorized for issue by the Board of Directors on 15th November 2016.

**EASTERN MERCHANTS PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**4 BASIS OF PREPARATION**

The interim condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016.

The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed Financial Statements are presented in Sri Lankan Rupees and all values are rounded to the nearest thousand except when otherwise indicated.

**5 OPERATING SEGMENTS**

For management purposes, the Group is organized into business units based on their products and services and has three reportable operating segments as follows:

- Export of Traditional & Non traditional Products
- Others

**6 SHARE INFORMATION**

**6.1 Public Share Holdings**

The percentage of shares held by the public as at 30th September 2016 was 26.91% (30th September 2015 - 26.74%). The number of public shareholders as at 30th September 2016 was 1,309 (30th September 2015 - 1,332).

**6.2 Shareholder Analysis as at 30th September 2016**

| <u>No. of Shares Held</u>                                      | <u>No. of Shareholders</u> | <u>No. of Shares</u> | <u>%</u>      |
|--|----------------------------|----------------------|---------------|
| 1-1,000  | 716                        | 234,698              | 0.21          |
| 1,001-10,000   | 403                        | 1,742,947            | 1.48          |
| 10,001-100,000   | 167                        | 4,486,627            | 3.82          |
| 100,001-1,000,000  | 21                         | 8,565,115            | 7.29          |
| Over 1,000,000   | 9                          | 102,416,613          | 87.20         |
|  | <b>1,316</b>               | <b>117,446,000</b>   | <b>100.00</b> |
| Number of Shares held by Subsidiary Company, Eamel Export Ltd. | -                          | (5,668,714)          | (4.83)        |
|  | <b>1,316</b>               | <b>111,777,286</b>   | <b>95.17</b>  |

**EASTERN MERCHANTS PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**6.3 Top Twenty Shareholders as at 30th September 2016**

| <u>Name of Shareholder</u>                        | <u>No. of Shares</u>      | <u>%</u> |
|---|---------------------------|----------|
| J. B. L. de Silva                                 | 32,382,280                | 27.57    |
| H. J. de Silva                                    | 16,121,140                | 13.73    |
| Mrs. C. I. Tilakaratna                            | 15,134,219                | 12.89    |
| C. S. L. de Silva                                 | 14,581,140                | 12.42    |
| N. S. Karunaratne                                 | 12,629,120                | 10.75    |
| Eamel Exports Ltd.,                               | 5,668,714                 | 4.83     |
| S. de A. Rajapakse                                | 2,940,000                 | 2.50     |
| A. Karunaratne                                    | 1,560,000                 | 1.33     |
| J.B.L. de Silva/K.G.A. de Rajapakse/N. Senanayake | 1,400,000                 | 1.19     |
| Mrs. D. E. Perera                                 | 1,000,000                 | 0.85     |
| K. N. De A. Rajapakse                             | 980,000                   | 0.83     |
| K. B. De A. Rajapakse                             | 880,000                   | 0.75     |
| Dr. E. D. Rodrigo                                 | 861,000                   | 0.73     |
| N. K. L. Tilakaratna                              | 701,680                   | 0.60     |
| Mrs. K. A. G. Ranasinghe                          | 700,000                   | 0.60     |
| H. M. Udeshi                                      | 466,880                   | 0.40     |
| I. P. De Zoysa                                    | 401,018                   | 0.34     |
| Dr./Mrs. C. A. Suranimala                         | 350,000                   | 0.30     |
| E. N. J. N. P. Kuranage                           | 280,000                   | 0.24     |
| M. M. Senaratne                                   | 280,000                   | 0.24     |
|   | <b><u>109,317,191</u></b> |          |

**6.4 Directors' Shareholdings as at 30th September 2016**

| <u>Name of the Director</u> | <u>As at 30/09/2016</u> |          | <u>As at 30/09/2015</u> |          |
|-----------------------------|-------------------------|----------|-------------------------|----------|
|                             | <u>Shares</u>           | <u>%</u> | <u>Shares</u>           | <u>%</u> |
| J.B.L. De Silva             | 32,382,280              | 27.57%   | 32,382,280              | 27.57%   |
| H.J. De Silva               | 16,121,140              | 13.73%   | 16,121,140              | 13.73%   |
| C.I. Tilakaratna            | 15,134,219              | 12.89%   | 15,152,640              | 12.90%   |
| C.S.L. De Silva             | 14,581,140              | 12.42%   | 14,581,140              | 12.42%   |
| N.K.L. Tilakaratna          | 701,680                 | 0.60%    | 701,680                 | 0.60%    |
| S. Jayakody                 | 32,316                  | 0.34%    | 16,089                  | 0.01%    |
| S.A. Chandrarathne          | -                       | -        | 35,000                  | 0.03%    |
| I.P. De Zoysa               | 401,018                 | 0.03%    | 401,018                 | 0.34%    |

**EASTERN MERCHANTS PLC**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**7 STATED CAPITAL**

Stated Capital is represented by number of shares in issue as given below

|  | As at<br>30/09/2016<br>'000 | As at<br>30/09/2015<br>'000 |
|--|-----------------------------|-----------------------------|
| Ordinary Shares  | 117,446                     | 117,446                     |
| Number of Shares held by Subsidiary Company, Eamel Export Ltd. | (5,668)                     | (5,828)                     |
| Ordinary Shares  | <b>111,778</b>              | <b>111,618</b>              |

**8 NET ASSETS PER SHARE**

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th September 2016.

**9 MARKET PRICE PER SHARE**

FOR THE QUARTER ENDED 30TH SEPTEMBER

|             | 2016<br>Rs. | 2015<br>Rs. |
|-------------|-------------|-------------|
| Highest     | 9.10        | 11.60       |
| Lowest      | 6.30        | 8.80        |
| Last Traded | 7.40        | 9.00        |

**10 CONTINGENCIES, CAPITAL & OTHER COMMITMENTS**

There has been no significant change in the nature of the contingencies and other commitments.

**11 EVENTS AFTER THE REPORTING PERIOD**

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed Financial Statements.

**EASTERN MERCHANTS PLC**  
**INTERIM CONDENSED FINANCIAL STATEMENTS**  
**CORPORATE INFORMATION**

|                             |   |   |
|-----------------------------|---|---|
| <b>Company Name</b>         | : | Eastern Merchants PLC   |
| <b>Company Number</b>       | : | PQ 153  |
| <b>Registered Office</b>    | : | 341, Union Place, Colombo 2.  |
| <b>Stores Complex</b>       | : | 101, Gonawala Road, Sapugaskanda.<br>Maswila, Ampegama.   |
| <b>Legal Form</b>           | : | A public quoted Company with limited liability incorporated in Sri Lanka and listed with the Colombo Stock Exchange.  |
| <b>Principal Activities</b> | : | Export of traditional and non-traditional commodities.  |
| <b>Subsidiaries</b>         | : | Asia Brush (Pvt) Ltd.<br>Eamel Exports Ltd.<br>Asian Woodware Company (Pvt) Ltd.<br>Spice Lane (Pvt) Ltd.<br>Eastern Merchant Commodities (Pte) Ltd                     |
| <b>Board of Directors</b>   |   |   |
| <b>Chairman</b>             | : | J.B.L. de Silva   |
| <b>Deputy Chairman</b>      | : | H.J. de Silva   |
| <b>Managing Director</b>    | : | C.S.L. de Silva   |
| <b>Directors</b>            | : | N.K.L. Tilakaratna<br>C.I. Tilakaratna<br>S. Jayakody<br>H.J. de Silva<br>C.S.L. de Silva<br>I.P. de Zoysa<br>R.L. Nanayakkara<br>H.P.J. de Silva                       |
| <b>Secretary</b>            | : | S. Jayakody   |
| <b>Auditors</b>             | : | Messrs. D.H.P. Munaweera & Co.  |
| <b>Bankers</b>              | : | Hongkong & Shanghai Banking Corporation Ltd.<br>Seylan Bank PLC<br>Hatton National Bank PLC<br>Nations Trust Bank PLC<br>National Development Bank PLC<br>DFCC Bank PLC |