FINANCIAL STATEMENTS
OF

EASTERN MERCHANTS PLC

FOR THE QUARTER ENDED
31ST DECEMBER 2025

EASTERN MERCHANTS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	QUARTER ENDED 31ST DECEMBER			NINE MONTHS ENDED 31ST DECEMBER		
	2025	**2024**	**Change**	**2025**	**2024**	**Change**
	Rs.'000	**Rs.'000**	%	**Rs.'000**	**Rs.'000**	%
Revenue	300,000	625,117	(52)	1,011,370	811,162	25
Cost of Sales	(265,025)	(591,125)	(55)	(904,914)	(765,370)	18
Gross Profit/ (Loss)	**34,975**	**33,992**	**3**	**106,456**	**45,792**	**132**
Other Operating Income	-	239	(100)	-	239	(100)
	34,976	**34,232**	**2**	**106,456**	**46,030**	**131**
Administrative Expenses	(23,239)	(43,420)	(46)	(63,205)	(63,383)	(0)
Distribution Expenses	(12,417)	(19,826)	(37)	(29,757)	(27,164)	10
Profit/ (Loss) from Operating Activities	**(680)**	**(29,014)**	**(98)**	**13,494**	**(44,517)**	**(130)**
Finance Expenses	(2,606)	(8,105)	(68)	(8,741)	(11,620)	(25)
Finance Income	10,660	13,241	-	43,015	23,356	-
	7,374	**(23,878)**	**(131)**	**47,767**	**(32,780)**	**(246)**
Profit/ (Loss) before Taxation	**7,374**	**(23,878)**	**(131)**	**47,767**	**(32,780)**	**(246)**
Taxation	-	-	-	-	-	-
Profit/ (Loss) after Taxation	**7,374**	**(23,878)**	**(131)**	**47,767**	**(32,780)**	**(246)**
Profit/ (Loss) for the Period	7,374	(23,878)	(131)	47,767	(32,780)	(246)
Other Comprehensive Income/ (Loss) for the Perio	-	**-**	**-**	-	**-**	**-**
Total Comprehensive Income/ (Loss) for the Perio	**7,374**	**(23,878)**	**(131)**	**47,767**	**(32,780)**	**(246)**
Earnings per Share - Basic	**0.06**	**(0.20)**		**0.41**	**(0.28)**	

Note - ***All values are in Rs. '000, unless otherwise stated.***
Figures in brackets indicate deductions.
The above figures are subject to audit.

EASTERN MERCHANTS PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	QUARTER ENDED 31ST DECEMBER			NINE MONTHS ENDED 31ST DECEMBER		
	2025	2024	Change	2025	2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Revenue	633,229	870,637	(27)	2,145,525	2,030,143	6
Cost of Sales	(541,327)	(803,483)	(33)	(1,851,613)	(1,836,158)	1
Gross Profit/ (Loss)	**91,902**	**67,154**	**37**	**293,912**	**193,985**	**52**
Other Operating Income	5,934	2,003	196	17,759	5,188	242
	97,835	**69,157**	**41**	**311,672**	**199,172**	**56**
Administrative Expenses	(69,958)	(82,485)	(15)	(198,380)	(203,579)	(3)
Distribution Expenses	(21,798)	(37,551)	(42)	(75,734)	(87,691)	(14)
Other Operating Expenses	-	-	-	-	-	-
Profit/ (Loss) from Operations	**6,080**	**(50,878)**	**(112)**	**37,557**	**(92,099)**	**(141)**
Finance Expenses	(16,293)	(31,794)	(49)	(45,025)	(64,462)	(30)
Finance Income	12,754	14,408	(11)	45,426	24,833	83
	2,541	**(68,264)**	**(104)**	**37,959**	**(131,727)**	**(129)**
Profit/ (Loss) before Taxation	**2,541**	**(68,264)**	**(104)**	**37,959**	**(131,727)**	**(129)**
Taxation	(80)	2	(3,708)	(160)	(206)	(22)
	2,461	(68,262)	**(104)**	37,799	(131,933)	**(129)**
Profit/(Loss) from Discontinued Operations (Net of Tax)	-	-	-	-	-	-
Profit/ (Loss) after Taxation	**2,461**	**(68,262)**	**(104)**	**37,799**	**(131,933)**	**(129)**
Attributable to						
Equity Holders of the Parent	(2,252)	(68,095)	(97)	32,853	(131,999)	(125)
Non-Controlling Interest	4,712	(168)	(2,911)	4,944	64	7,585
Profit/ (Loss) Attributable to the Group	**2,461**	**(68,262)**	**(104)**	**37,799**	**(131,933)**	**(129)**
Profit/ (Loss) for the Period	2,461	(68,262)	(104)	37,799	(131,933)	(129)
Other Comprehensive Income						
Exchange Difference from Foreign Operation	-	(3)	(100)	(2,690)	(3,810)	(29)
Fair Value Change in Financial Assets at FVOCI	735	12,799	(94)	16,205	7,072	129
Other Comprehensive Income/ (Loss) for the Period	**735**	**12,796**	(94)	**13,515**	**3,262**	314
Total Comprehensive Income/ (Loss) for the Period	**3,196**	**(55,466)**	**(106)**	**51,314**	**(128,672)**	**(140)**
Attributable to						
Equity Holders of the Parent	(111)	(56,549)		38,551	(132,148)	
Non Controlling Interest	3,306	1,082		12,763	3,477	
Profit/ (Loss) Attributable to the Group	**3,196**	**(55,466)**		**51,314**	**(128,672)**	
Earnings per Share - Basic	**(0.02)**	**(0.58)**		**0.28**	**(1.12)**	

Note - ***All values are in Rs. '000, unless otherwise stated.***
Figures in brackets indicate deductions.
The above figures are subject to audit.

EASTERN MERCHANTS PLC
STATEMENT OF FINANCIAL POSITION - COMPANY

	As at 31/12/2025 Rs.'000	As at 31/03/2025 Rs.'000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	387,620	305,809
Right-of use Assets	1,007	1,582
Investments in Subsidiaries	780,901	780,901
Deferred Tax Assets	12,420	12,420
Non-Current Financial Assets	-	-
	1,181,948	**1,100,712**
CURRENT ASSETS		
Inventories	77,441	102,758
Trade & Other Receivables	62,653	79,962
Other Current Assets	52,369	29,512
Amounts due from Related Parties	405,087	217,664
Cash in hand & At Bank	65,035	178,299
	662,585	**608,195**
TOTAL ASSETS	**1,844,533**	**1,708,906**
EQUITY & LIABILITIES		
CAPITAL & RESERVES		
Stated Capital	16,778	16,778
Revenue Reserves	1,487,887	1,440,120
Other Components of Equity	95,384	95,384
Total Equity	**1,600,049**	**1,552,282**
NON-CURRENT LIABILITIES		
Deferred Tax Liabilities	-	-
Retirement Benefit Obligations	24,264	25,997
Interest Bearing Borrowings		-
	24,264	**25,997**
CURRENT LIABILITIES		
Trade & Other Payables	18,531	4,769
Interest Bearing Borrowings	154,900	82,400
Amounts due to Related Parties	1,405	-
Income Tax Payable	-	-
Other Current Liabilities	-	2,445
Bank Overdraft	45,384	41,014
	220,220	**130,628**
TOTAL EQUITY & LIABILITIES	**1,844,533**	**1,708,906**
Net Assets per Share - Rs.	**13.62**	**13.22**

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
The Finance Director certifies that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

C S L de Silva
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Mr. C.S.L. De Silva
Managing Director

J. A. D. Sirinath

Mr. J.A.D. Sirinath
Finance Director

12th February 2026

No: All values are in Rs. '000, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are subject to audit.

EASTERN MERCHANTS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31/12/2025 Rs.'000	As at 31/03/2025 Rs.'000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	2,038,158	1,733,057
Right-of use Assets	1,007	1,582
Intangible Assets	6,546	6,667
Investments in Associates Company	-	-
Non-Current Financial Assets	91,027	30,940
	2,136,736	**1,772,246**
CURRENT ASSETS		
Inventories	370,185	397,701
Trade & Other Receivables	309,165	200,136
Other Current Assets	115,087	83,015
Cash in hand & At Bank	115,301	279,192
	909,738	**960,043**
TOTAL ASSETS	**3,046,474**	**2,732,290**
EQUITY & LIABILITIES		
CAPITAL & RESERVES		
Stated Capital	16,628	16,628
Revenue Reserves	1,791,594	1,758,741
Other Components of Equity	356,086	350,390
	2,164,308	**2,125,759**
Non-Controlling Interest	36,811	24,048
Total Equity	**2,201,119**	**2,149,808**
NON-CURRENT LIABILITIES		
Deferred Tax	176,964	176,964
Interest Bearing Borrowings	167,807	30,828
Retirement Benefit Obligations	47,144	47,448
	391,915	**255,240**
CURRENT LIABILITIES		
Trade & Other Payables	44,914	31,048
Interest Bearing Borrowings	306,493	211,136
Income Tax Payable	-	816
Other Current Liabilities	1,059	3,342
Bank Overdraft	100,974	80,901
	453,440	**327,243**
TOTAL EQUITY & LIABILITIES	**3,046,474**	**2,732,290**
Net Assets per Share - Rs.	**18.43**	**18.10**

The Board of Directors is responsible for the preparation and presentation of these Financial Statements
The Finance Director certifies that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Mr. C.S.L. De Silva
Managing Director
12th February 2026

Mr. J.A.D. Sirinath
Finance Director

Note - All values are in Rs. '000, unless otherwise stated.
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EASTERN MERCHANTS PLC
CASH FLOW STATEMENT

FOR THE QUARTER ENDED 31ST DECEMBER	Note	COMPANY 2025 Rs.'000	COMPANY 2024 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/(Loss) before Working Capital Changes	A	18,591	(41,059)
(Increase)/Decrease in Inventories		25,317	8,069
(Increase)/Decrease in Debtors & Other Receivables		17,309	13,515
Increase/(Decrease) in Amounts due from/due to Related Parties		(186,018)	(235,777)
(Increase)/Decrease in Other Current Assets		(22,857)	(1,838)
Increase/(Decrease) in Other Current Liabilities		(2,445)	(9,982)
Increase/(Decrease) in Trade & Other Payables		13,762	4,338
Cash Generated from Operations		**(136,340)**	**(262,735)**
Finance Costs Paid		(8,741)	(11,620)
Defined Benefit Plan Cost Paid		(1,732)	(1,398)
CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		**(146,815)**	**(275,752)**
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES			
Acquisition of Property, Plant & Equipment		(86,334)	738
Proceeds from Sale of Property, Plant & Equipment		-	-
Proceeds from Disposal of Investment		-	371,611
Finance Income Excluding Dividend Income		-	-
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITES		**(86,335)**	**372,347**
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES			
Net Proceed/(Settlement) of Bank Loans		72,500	9,462
Interest Income		43,015	23,356
Net Cash Flows from/ (used in) Financing Activities		**115,515**	**32,818**
Net Increase/(Decrease) in Cash & Cash Equivalents		(117,635)	129,412
Cash & Cash Equivalent at the beginning of the year		137,285	(46,759)
Cash & Cash Equivalent at the end of the year		**19,651**	**82,653**
Cash & Cash Equivalent			
Cash in hand & At Bank		65,035	82,653
Bank Overdrafts		(45,384)	-
Cash and Cash Equivalents at the end of the year		**19,651**	**82,653**
Note A - Operating Profit/ (Loss) before Working Capital Changes			
Profit/(Loss) before Tax from Continuing Operations		47,767	(32,780)
Adjustments for,			
Finance Income		(43,015)	(23,356)
Finance Costs		8,741	11,620
Depreciation		4,585	3,458
(Profit)/Loss on Sale of Property, Plant & Equipment		-	-
Provision for Gratuity		512	-
Operating Profit/ (Loss) before Working Capital Changes		**18,591**	**(41,059)**

Note - All values are in Rs. '000, unless otherwise stated.
Figures in brackets indicate deductions.
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EASTERN MERCHANTS PLC
CASH FLOW STATEMENT

FOR THE QUARTER ENDED 31ST DECEMBER	Note	GROUP 2025 Rs.'000	GROUP 2024 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/(Loss) before Working Capital Changes	**A**	62,289	(198,538)
(Increase)/Decrease in Inventories		27,515	19,071
(Increase)/Decrease in Debtors & Other Receivables		(109,030)	56,368
Increase/(Decrease) in Amounts due from/due to Related Parties		-	-
(Increase)/Decrease in Other Current Assets		(32,072)	30,226
Increase/(Decrease) in Other Current Liabilities		(2,283)	22,000
Increase/(Decrease) in Trade & Other Payables		13,865	(85,428)
Cash Generated from Operations		**(39,717)**	**(156,302)**
Finance Costs Paid		(45,025)	64,462
Defined Benefit Plan Cost Paid		(21)	876
Income Tax Paid		(816)	(1,813)
CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES		**(85,579)**	**(92,777)**
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES			
Acquisition of Property, Plant & Equipment		(365,188)	(2,733)
Acquisition of Intangible Assets		-	(8,921)
Proceeds from Sale of Property, Plant & Equipment		-	-
Proceeds from Disposal of Assets Held for Sale			
Proceeds from Short Term Investment		(10,962)	-
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITES		**(376,149)**	**(11,653)**
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES			
Net Proceed/(Settlement) of Bank Loans		232,336	175,192
Interest Income		45,426	24,833
Net Cash flows from/(used in) Financing Activities		**277,762**	**200,025**
Net Increase/(Decrease) in Cash & Cash Equivalents		(183,966)	95,595
Cash & Cash Equivalent at the beginning of the year		198,291	(22,347)
Cash & Cash Equivalent at the end of the year		**14,325**	**73,248**
Cash & Cash Equivalent			
Cash in hand & At Bank		115,301	121,249
Bank Overdrafts		(100,974)	(48,000)
Cash and Cash Equivalents at the end of the year		**14,325**	**73,248**
Note A - Operating Profit/ (Loss) before Working Capital Changes			
Profit/(Loss) before Tax from Continuing Operations		37,959	(131,727)
Profit/(Loss) before Tax from Discontinued Operations		-	-
Adjustments for,			
Finance Income including Dividend Income		(45,426)	(24,833)
Finance Costs		45,025	(64,462)
Depreciation		25,029	23,902
Amortization		2,675	2,675
(Profit)/Loss on Sale of Property, Plant & Equipment		-	-
(Gain) /Loss on Assets of Discontinued Operations		-	-
(Gain)/ Loss on Currency translation of foreign operations		(2,690)	(3,810)
Provision for Gratuity		(283)	(283)
Operating Profit/ (Loss) before Working Capital Changes		**62,289**	**(198,538)**

Note - All values are in Rs. '000, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are subject to audit.

EASTERN MERCHANTS PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Number of Shares '000	Stated Capital Rs.'000	Revaluation Reserves Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
Balance as at 01st April 2025	**117,446**	**16,778**	**95,384**	**1,440,120**	**1,552,282**
Profit/(Loss) for the Period	-	-	-	47,767	47,767
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	**-**	**-**	**-**	**47,767**	**47,767**
Dividend Paid	-	-	-	-	-
Balance as at 31st December 2025	**117,446**	**16,778**	**95,384**	**1,487,887**	**1,600,049**
Balance as at 01st April 2024	**117,446**	**16,778**	**95,384**	**1,452,077**	**1,564,239**
Profit/(Loss) for the Period	-	-	-	(32,780)	(32,780)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	**-**	**-**	**-**	**(32,780)**	**(32,780)**
Investment Property during the year	-	-	-	-	-
Balance as at 31st December 2024	**117,446**	**16,778**	**95,384**	**1,419,297**	**1,531,459**

Note -

All values are in Rs. '000, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are subject to audit.

EASTERN MERCHANTS PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of Parent								
	Number of Shares	Stated Capital	Revaluation Reserves	Fair Value Reserve of Financial Assets at FVOCI	Operation from Foreign Currency	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2025	**117,446**	**16,628**	**329,658**	**(4,661)**	**25,393**	**1,758,741**	**2,125,758**	**24,048**	**2,149,807**
Profit/(Loss) for the Period	-	-	-	-	-	32,853	32,853	4,944	37,798
Other Comprehensive Income	-	-	-	8,386	(2,690)	-	5,696	7,819	13,515
Total Comprehensive Income	-	-	-	**8,386**	**(2,690)**	**32,853**	**38,550**	**12,763**	**51,313**
Dividend Paid	-	-	-	-	-	-	-	-	-
Balance as at 31th December 2025	**117,446**	**16,628**	**329,658**	**3,725**	**22,703**	**1,791,594**	**2,164,308**	**36,811**	**2,201,119**
Balance as at 01st April 2024	**117,446**	**16,628**	**329,954**	**(4,661)**	**20,120**	**1,894,090**	**2,256,136**	**23,160**	**2,279,296**
Profit/(Loss) for the Period	-	-	-	-	-	(131,999)	(131,999)	64	(131,934)
Other Comprehensive Income	-	-		3,660	(3,810)	-	(152)	3,412	3,261
Total Comprehensive Income	-	-	-	**3,660**	**(3,810)**	**(131,999)**	**(132,150)**	**3,477**	**(128,674)**
Dividend Paid	-	-	-	-	-	-	-	-	-
Effects on Acquisition of Shares (Cross Holding)	-	-	-	-	-	-	-	-	-
Balance as at 31th December 2024	**117,446**	**16,628**	**329,954**	**(1,001)**	**16,310**	**1,762,091**	**2,123,986**	**26,637**	**2,150,623**

Note -

All values are in Rs. '000, unless otherwise stated

Figures in brackets indicate deductions.

The above figures are subject to audit.

BUSINESS SEGMENTS

The following tables present revenue, Profit information and segment assets regarding the Group's Operating Segments.

	Export of Traditional & Non-Traditional Products		Other		Group Total	
FOR THE QUARTER ENDED 30TH SEPTEMBER	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Total Sales	2,145,525	2,030,143	-	-	2,145,525	2,030,143
Other Income	17,759	5,188	8,794	3,118	26,553	8,306
Total Revenue	**2,163,285**	**2,035,330**	**8,794**	**3,118**	**2,172,079**	**2,038,449**
Inter Group Adjustment					(8,794)	(3,118)
Segment Revenue					**2,163,285**	**2,035,330**
Segment Results	33,428	(92,862)	4,129	763	37,557	(92,099)
Inter Group Adjustment					-	-
Finance Expenses					(45,025)	(64,462)
Finance Income					45,426	24,833
Share of Results of Equity Accounted Investees					-	-
Fair Value Change of Investment Property					-	-
Gain on Bargaining Purchases					-	-
Profit before Taxation	-	-	-	-	**37,959**	**(131,727)**
Tax Provision	-	-	-	-	(160)	(206)
Profit/ (Loss) from Discontinued Operation	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	13,515	3,262
Profit /(Loss) for the year					**51,314**	**(128,672)**
Attributable To						
Equity Holders of the Company	**-**	**-**	**-**	**-**	38,551	(132,148)
Minority Interest	**-**	**-**	**-**	**-**	12,763	3,477
Profit /(Loss) for the year					**51,314**	**(128,672)**
Assets						
Segment Assets	3,352,137	2,843,456	61,505	46,322	3,413,642	2,889,778
Other Investments	780,901	731,933	39,325	38,454	820,226	770,387
Total Assets	**4,133,038**	**3,575,389**	**100,830**	**84,776**	**4,233,867**	**3,660,165**
Inter Group Adjustment					(1,187,393)	(992,373)
Total Assets					**3,046,474**	**2,667,792**
Liabilities						
Segment Liabilities	553,290	380,782	149	124	553,439	380,906
Interest Bearing Borrowings	474,300	149,315	-	-	474,300	149,315
Deferred Tax Liabilities	175,610	226,387	1,354	1,264	176,964	227,651
Retirement Benefit Obligations	47,144	25,742	-	-	47,144	25,742
Total Liabilities	**1,250,344**	**782,226**	**1,503**	**1,388**	**1,251,847**	**783,614**
Inter Group Adjustment					(406,492)	(266,440)
Net Liabilities					**845,355**	**517,174**

EASTERN MERCHANTS PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

1.1 Company

Eastern Merchants PLC (the Company) is a Public Limited Liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and the principal place of the Business of the Company are located at 240, Torrington Avenue, Colombo 07.

1.2 Subsidiaries

Subsidiaries are those enterprises controlled by the parent. Control exists when the parent holds more than 50% of the voting rights or otherwise has a controlling interest. The following Companies have been consolidated as subsidiaries

The percentage holdings of the other Companies consolidated are given bellow.

	% Holding
Eamel Exports (Pvt) Ltd.	53.00%
Eastern Haverst (Pvt) Ltd	100.00%
Eastern Merchants Commodities (Pvt) Ltd.	100.00%
Microcell (Pvt) Ltd	100.00%

The total profit and losses for the period of the Company and of its subsidiaries included in consolidation are shown in the Consolidated Statement of other Comprehensive Income and Statement of Financial Position respectively. Minority interest which represents the portion of profit or losses and net assets not held by the group are shown as a component of profit for the period in the and as a component of equity in the Consolidated Statement of Financial Position separately from parent Shareholders equity.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Financial Statements for the 9 Months period ended 31st December 2025, includes "the Company" referring to Eastern Merchants PLC., as the holding Company and "the Group" referring to the Companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed Financial Statements of the Group and the Company for the 9 months ended 31st December 2025 were authorized for issue by the Board of Directors on 12th February 2026.

4 BASIS OF PREPARATION

The interim condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025.

The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed Financial Statements are presented in Sri Lankan Rupees and all values are rounded to the nearest thousand except when otherwise indicated.

5 OPERATING SEGMENTS

For management purposes, the Group is organized into business units based on their products and services and has three reportable operating segments as follows:

- Manufacturing & Export of Coir & Rubber Wood Brushes
- Export of Traditional & Non traditional Products
- Others

6 SHARE INFORMATION

6.1 Public Share Holdings

Percentage of share held by the public and the number of Public shareholders is as given below.

	31/12/2025	31/12/2024
Public Shareholding	42.05%	42.03%
Public Shareholders	1,906	1,696
Float Adjusted Market Capitalization	528,431	429,454

The Company complies with option 05 of the Listing Rules 7.14.1 (a) – Zero Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

6.2 Shareholder Analysis as at 31st December 2025

No. of Shares Held	No. of Shareholders	No. of Shares	%
1-1,000	1,058	268,169	0.23
1,001-10,000	564	2,463,880	2.10
10,001-100,000	257	7,630,860	6.50
100,001-1,000,000	36	8,827,340	7.52
Over 1,000,000	9	98,255,751	83.66
	1,924	**117,446,000**	**100.00**

6.3 Top Twenty Shareholders as at 31st December 2025

Name of Shareholder	No. of Shares	%
J.B.L. De Silva	32,382,280	27.57
H.J. De Silva	15,881,140	13.52
Mrs. C.I. Tilakaratna	15,396,309	13.11
C.S.L. De Silva	14,581,140	12.42
N.S. Karunaratne	12,629,120	10.75
Eamel Exports Ltd.,	3,675,218	3.13
J.B.L. De Silva/ K.G.A. De Rajapakse/N. Senanayake	1,400,000	1.19
N.H.K. Chandika Kumara	1,268,650	1.08
Mrs. M.J. Nihara	1,041,894	0.89
S.D. De A. Rajapakse	980,000	0.83
S.A. De A. Rajapakse	577,315	0.49
Ms. M. I. Thanudara	550,000	0.24
H. M. Udeshi	393,785	0.26
Dr./Mrs. C. A. Suranimala	350,000	0.34
Senkadagala Finance PLC/ S. Gobinath	335,000	0.30
Dr. N. Y. P. H. Narangoda	306,713	0.26
A. S. A. Fernando	300,000	0.24
U. W. R. M. Weerakoon	285,571	0.24
M. M. Senaratne	280,000	0.47
T. K. Nanayakkara	278,259	0.29
	102,892,394	

6.4 Directors' Shareholdings as at 31st December 2025

	As at 31/12/2025		As at 31/12/2024	
Name of the Director	Shares	%	Shares	%
J.B.L. De Silva	32,382,280	27.57	32,382,280	27.57
H.J. De Silva	15,881,140	13.52	15,881,140	13.52
C.S.L. De Silva	14,581,140	12.42	14,581,140	12.42
S. Jayakody	6,000	0.01	6,000	0.01

6.5 Private Shareholders as at 31st December 2025

Name of Shareholder	No. of Shares
J.B.L. De Silva	32,382,280
H.J. De Silva	15,881,140
C.S.L. De Silva	14,581,140
Eamel Exports Ltd.	3,675,218
J.B.L. De Silva/ K.G.A. De Rajapakse/ N. Senanayake	466,667
Dr./Mrs. C.A. Suranimala	350,000
S. Jayakody	6,000
	67,342,445

7 NET ASSETS PER SHARE

Net Assets per share have been calculated, for all periods, based on the number of shares in issue as at 31st December 2025.

8 MARKET PRICE PER SHARE

FOR THE QUARTER ENDED 31ST DECEMBER	2025	2024
	Rs.	Rs.
Highest	13.80	9.60
Lowest	9.80	6.20
Last Traded	10.70	8.70

9 CONTINGENCIES, CAPITAL & OTHER COMMITMENTS

There has been no significant change in the nature of the contingencies and other commitments.

10 EVENTS AFTER THE REPORTING PERIOD

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed Financial Statements.

EASTERN MERCHANTS PLC
INTERIM CONDENSED FINANCIAL STATEMENTS
CORPORATE INFORMATION

Company Name	:	Eastern Merchants PLC
Company Number	:	PQ 153
Registered Office	:	240, Torrington Avenue, Colombo 07.
Stores Facility	:	No 233/D, Pamunugama Road, Thudella, Ja- Ela. MCL - Koskanatte Road, Mampe, Piliyandala.
Legal Form	:	A public quoted Company with limited liability incorporated in Sri Lanka and listed with the Colombo Stock Exchange.
Principal Activities	:	Export of traditional and Non-traditional Commodities.
Subsidiaries	:	Eamel Exports Ltd. Eastern Harvest (Pvt) Ltd Eastern Merchants Commodities (Pvt) Ltd. Microcell (Pvt) Ltd.
Board of Directors		
Chairman	:	J.B.L. De Silva
Deputy Chairman		H.J. De Silva
Managing Director	:	C.S.L. De Silva
Other Directors	:	S. Jayakody G.R.J. De Silva Fazal Mushin Rohith Pradeep N. Nanayakkara
Secretary	:	S. Jayakody
Auditors	:	Messrs. D.H.P. Munaweera & Co.
Bankers	:	Hatton National Bank PLC National Development Bank PLC Standard Chartered Bank Bank of Ceylon Nations Trust Bank PLC DFCC Bank PLC Cargills Bank Seylan Bank PLC