RADIANT GEMS INTERNATIONAL PLC



INTERIM FINANCIAL STATEMENT
FOR THE QUARTER ENDED
31st December - 2025

RADIANT GEMS INTERNATIONAL PLC
COMPREHENSIVE INCOME STATEMENT

	Unaudited 31-Dec-25 Rs.Cts	Unaudited 31-Dec-24 Rs.Cts	Change %	Unaudited 31-Dec-25 Rs.Cts	Unaudited 31-Dec-24 Rs.Cts	Change %	Audited 31-Mar-25 Rs.Cts
	(01/10/2025 to 31/12/2025)	*(01/10/2024 to 31/12/2024)*		*(01/04/2025 to 31/12/2025)*	*(01/04/2024 to 31/12/2024)*		*(01/04/2024 to 31/03/2025)*
Turnover	49,465,389	49,215,518	1%	173,498,498	166,882,863	4%	222,650,395
Cost of Sales	(21,490,170)	(27,035,001)	-20.5%	(63,473,590)	(79,622,991)	-20%	(131,368,455)
Gross profit	27,975,219	22,180,517	26%	110,024,909	87,259,872	26%	91,281,940
Other Income	47,826	42,745	11.89%	135,067	168,063	-20%	810,980
Administration Expenses	(30,019,775)	(32,412,706)	-7%	(86,695,145)	(83,138,686)	4%	(106,804,674)
Distribution Expenses	(1,638,958)	66,783	-2554%	(1,630,650)	(478,420)	241%	(2,189,264)
							(2,312,098)
Profit/(Loss)from operat	(3,635,689)	(10,122,661)		21,834,180	3,810,829		(19,213,116)
Finance Income	-	-		-		-	214,881
Finance Costs	(2,922,659)	(3,401,860)	-14%	(8,330,678)	(9,997,081)	-17%	(11,230,794)
Other Financial Items							(68,526)
Exchange Loss/(Gain) Adj	(206,442)	34,094		-	443,793		
Net Finance costs	(3,129,101)	(3,367,766)		(8,330,678)	(9,553,288)		(11,084,439)
Profit/(Loss) Before Taxat	(6,764,790)	(13,490,427)	-50%	13,503,501	(5,742,459)	-335%	(30,297,555)
Income Tax Expenses	-	-		-			(1,192,678)
	(6,764,790)	(13,490,427)	-50%	13,503,501	(5,742,459)	-335%	(31,490,233)
Other Comprehensive In	-	-		-			-
Total Comprehensive In	(6,764,790)	(13,490,427)	-50%	13,503,501	(5,742,459)	-335%	(31,490,233)
Earning / (Loss) Per Share	(2.82)	(5.62)	-50%	5.63	(2.39)		(13.12)

Note

All values are in Sri Lankan Rupees. Figures in brackets indicate deductions.
The above figures are subject to audit.

RADIANT GEMS INTERNATIONAL PLC
FINANCIAL POSITION AS AT 31st December 2025

	Unaudited As at 31/12/2025 (01/10/2025 to 31/12/2025)	Unaudited As at 31/12/2024 (01/10/2024 to 31/12/2024)	Audited As at 31/03/2025 (01/04/2024 to 31/03/2025)
ASSETS	**Rs.Cts**	**Rs.Cts**	**Rs.Cts**
NON CURRENT ASSETS		-	
Property Plant & Equipment	129,620,881	152,752,796	142,574,664
Right of Use Assets	3,343,395	6,241,003	5,349,432
	132,964,276	158,993,799	147,924,096
Investment in Stock of Gems Stones	11,634,755	12,477,343	12,724,755
	11,634,755	12,477,343	12,724,755
CURRENT ASSETS			
Stock	2,088,577	2,006,257	1,041,539
Trade & Other Receivables	38,879,922	9,741,968	22,671,759
Deposit & Prepayments	1,863,338	3,051,932	
Cash in Hand	37,364,604	26,152,763	13,578,980
	80,196,442	40,952,920	37,292,278
	224,795,473	212,424,062	197,941,129
EQUITY LIABILITIES			
Stated Capital	24,000,000	24,000,000	24,000,000
Retained Earnings	(34,812,006)	(99,043,853)	(48,814,857)
Other component of Equity	69,298,214	145,836,218	59,925,660
	58,486,208	70,792,365	35,110,803
NON CURRENT LIABILITIES			
Gratuity Provision	14,009,098	11,967,134	14,394,598
Interest Bearing Borrowing	46,526,161	49,877,897	47,277,980
Lease Creditors Payable After One Year	24,866,123	41,610,077	25,703,516
Deferred Liability	12,844,871	1,813,242	12,844,871
	98,246,253	105,268,350	100,220,965
CURRENT LIABILITIES			
Bank overdraft	12,433,579	13,360,397	14,931,107
Amount Due to Directors	4,962,484	-	6,040,000
Creditors & Accrued Expenses	45,698,517	19,161,052	22,827,878
Lease Creditor Payable	3,618,732	1,132,251	8,503,344
Interest Bearing Borrowing	1,349,700	2,709,647	10,307,032
	68,063,012	36,363,347	62,609,361
	224,795,473	212,424,062	197,941,129

Note
These Financial Statements are in compliance with the requirement of the Companies Act No. 7 of 2007.

.....
J.B.C. Dharmasena
Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

.....
S.H. Munasinghe
Chairman / Managing Director

.....
A.D. Madushanka
Director

11th Feb 2026

RADIANT GEMS INTERNATIONAL PLC
CASH FLOW STATEMENT

	Unaudited 31-Dec-25 Rs.Cts (01/10/2025 to 31/12/2025)	Unaudited 31-Dec-24 Rs.Cts (01/10/2024 to 31/12/2024)	Unaudited 31-Dec-25 Rs.Cts (01/04/2025 to 31/12/2025)	Audited 31-Mar-25 Rs.Cts (01/04/2024 to 31/03/2025)
Net (Loss)/Profit before Taxation	(6,764,790)	(13,490,426)	13,503,501	(30,297,555)
Adjustments for				
Depreciation	4,707,417	4,690,010	14,122,252	25,229,163
Gratuity Provision		105,000	315,000	2,347,370
Amotization of Right of Use Asset	668,679	445,786		2,674,715
Finance Cost & Exchange loss/(Gain) adjustment	-		-	13,278,206
	5,376,096	5,240,796	14,437,252	43,529,454
Operating Profit /(Loss)Before Working Capital Change	(1,388,694)	(8,249,630)	27,940,753	13,231,899
Changes in Working Capital				
Decrease/(Increases) in Debtors & Other Receivable	6,185,742	24,311,540	(8,722,765)	(14,312,866)
(Increases)/Decrease in Deposits & Prepayments	1,173,732	1,285,805	358,269	6,040,000
(Decrease)/Increase in Creditors & Accrued Expenses	8,952,077	94,293	14,328,652	7,867,881
Decrease/(Increase) in Stock	429,487	(84,423)	42,962	134,390
Changes In Working Capital	16,741,038	25,607,215	6,007,118	(270,595)
Cash generated from operational activities	**15,352,344**	**17,357,585**	**33,947,871**	**12,961,304**
Interest Paid		(130,618)		(1,663,176)
Interest Received		42,744		214,881
Gratuity Paid	24,000		(700,500)	(233,000)
WHI Paid				
Exchange Loss /		34,094		
Net Cash Flow from Operating Activities	15,376,344	17,303,805	33,247,371	11,280,009
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Fixed Assets	(777,800)	322,970	837,568	(18,413,473)
Investment in Stock of Gems Stones	-	-	-	
Net Cash Used in Investing Activities	(777,800)	322,970	837,568	(18,413,473)
Lease Creditor Payable				
Term Loan Repayment	(773,849)	(748,094)	(1,904,033)	(2,641,201)
Term loan Received				
Finance Lease (Payment) Received	(2,064,918)	(1,602,292)	(5,897,754)	(13,855,150)
Interest Paid		(430,618)		(2,901,122)
Related Party Loan	(418,758)			
Net Cash used in Financing Activities	(3,257,525)	(2,781,004)	(7,801,787)	(19,397,473)
Net Decrease in Cash or Cash Equivalents	11,341,019	14,845,771	26,283,152	(26,530,937)
Cash & Cash Equivalent at the Beginning of the period				
Cash at Bank	28,166,559	10,767,373	13,153,980	39,134,923
Cash in Hand	336,052	346,177	425,000	425,000
	28,502,611	11,113,550	13,578,980	39,559,923
Overdraft	(14,912,605)	(13,166,955)	(14,931,108)	(14,381,113)
Cash and cash equivalent at the beginning of the period	13,590,006	(2,053,405)	(1,352,127)	25,178,810
Cash and cash equivalent at the end of the period	**24,931,025**	**12,792,366**	**24,931,025**	**(1,352,127)**
Cash & Cash Equivalent at the End of the period-Note				
Cash at Bank	37,009,371	25,834,608	37,009,371	13,153,979
Cash in Hand	355,233	318,155	355,233	425,000
	37,364,604	26,152,763	37,364,604	13,578,979
Overdraft	(12,433,579)	(13,360,397)	(12,433,579)	(14,931,107)
Cash and cash equivalent at the end of the period	**24,931,025**	**12,792,366**	**24,931,025**	**(1,352,127)**

Note

All values are in Sri Lankan Rupees. Figures in brackets indicate deductions.The above figures are subject to audit.

RADIANT GEMS INTERNATIONAL PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER - 2025

Description	Stated Capital	Retained Profit/ (Loss)	Other component of Equity	Total
Balance as at 01-04-2024	24,000,000	(93,301,394)	145,815,840	76,514,446
Adgestment		(540,857)		(540,857)
Revaluation Recerve		76,517,627	(76,517,627)	-
Acturial Loss		-	-	-
Profit for the period		(31,490,233)	(9,372,553)	(40,862,786)
Balance as at 31-03-2025	24,000,000	(48,814,857)	59,925,660	35,110,803
Balance as at 01-04-2025	24,000,000	(48,814,857)	59,925,660	35,110,803
Revaluation Reserve	-			
Adgestment		499,350	9,372,554	9,871,904
Profit for the period		13,503,501		13,503,501
Balance as at 31-12-2025	24,000,000	(34,812,006)	69,298,214	58,486,208

NOTES TO THE FINANCIAL STATEMENTS

1) Figures for the Quarter ended 31st December 2025 are provisional and are subject to audit.

2) The interim condensed Financial Satements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026, including the changes to accounting policies as a result of convergence to Sri Lanka Financial Reporting Standards "SLFRS".

3) The Financial Statements for the Quater ended 31st December 2025 are prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) immediately effective from 1 April 2012.

4) There have been no other events subsequent to the Balance Sheet date , which require disclosure in the Interim Financial Statements.

5) There has not been a significant change in the nature of the contingent liabilities and contingent assets, which were disclosed in the last Annual Report.

6) **MARKET VALUE OF SHARES FOR THE QUARTER ENDED**	**31-Dec-25**	**31-Dec-24**
Closing Price	97.90	93.60
Highest Price	135.00	99.70
Lowest Price	77.20	85.00

7) **RATIOS**

Net Asset Value Per Share	24.37	29.50

8) **DIVIDEND PAYMENT**

Interim Dividend	Nil	Nil
Final Dividend	Nil	Nil

RADIANT GEMS INTERNATIONAL PLC
NOTES TO THE FINANCIAL STATEMENTS

09) Number of shares representing the stated capital as at 31st December 2025 was 2,400,000

10) The percentage of shares held by the public as at 31st December 2025 was 85.12% of Issued Share Capital

11) Float adjusted market capitalization as at 31st December 2025 was Rs.234,960,000/-

12) The applicable option under CSE Rule 7.13.1 on minimum public holding is option 5

13) Number of Public Shareholders as at 31st December 2025 was 943

14) The number of shares held by the board of directors are as follows

Mr.S.H Munasinghe - Chairman/Managing Director		
- Individual	5,000	
- Jointly with Mr.H.Abeywardhana	26,547	
- Jointly with Mrs.K.V.Munasinghe	14,311	
- Jointly with Mrs.K.V.Abhayawardhane	11,000	
Mr. M.I. Munasinghe	4,150	61,008
Mr. S.R.D.Abhayawardhane		Nil
Mr. A.D. Madushanka		Nil
Mr. A.M.T.D.Karunarathne		Nil

15) List of 20 major share holders as at 31st December 2025

	NAME	SHAREHOLDING	PER (%)
1	YH Holding SA	244,300	10.18
2	Mr.D.P.Navaratnam	204,000	8.50
3	Mr.E Naftule	183,010	7.63
4	Mr.N Naftule	183,009	7.63
5	Mr.K.E.H. De Alwis	173,755	7.24
6	Mr.R Naftule	156,866	6.54
7	Orava (Pvt)Ltd	116,566	4.86
8	Mrs.A G N Kulartnepategay/G N Kularathne /Miss.A G N Ku	80,000	3.33
9	Assetline Leasing Company Limited /Mr.K.E.H.De Alwis	71,525	2.98
10	Finextra Capital (Pvt) Ltd	38,000	1.58
11	Hatton National Bank PLC /Mr.R.E.Rambukwelle	33,500	1.40
12	Mr.W P Fernando	32,930	1.37
13	Mr.L Kadirgamar	29,900	1.25
14	B.R.M.S. Gunaratne	27,797	1.16
15	Mr.H Abhayawardhana / Mrs.K Munasinghe	26,548	1.11
16	Mr.H Abhayawardhana /Mr.S H Munasinghe	26,547	1.11
17	Mr.H Abhayawardhana /Mr.R V Munasinghe	26,547	1.11
18	Mr.H Abhayawardhana /Mr.N V Munasinghe	26,547	1.11
19	Mr.R.Naftule	20,000	0.83
20	Mrs.D.Martenstyn	19,825	0.83
		1,721,172.00	**71.75**