# RADIANT GEMS INTERNATIONAL PLC



## INTERIM FINANCIAL STATEMENT FOR THE QUARTER ENDED 31st March - 2026

**RADIANT GEMS INTERNATIONAL PLC**
**COMPREHENSIVE INCOME STATEMENT**

| | Unaudited 31-Mar-26 Rs.Cts | Unaudited 31-Mar-25 Rs.Cts | Change % | Unaudited 31-Mar-26 Rs.Cts | Change % | Audited 31-Mar-25 Rs.Cts |
|---|---|---|---|---|---|---|
| | *( 01/01/2026 to 31/03/2026 )* | *( 01/01/2025 to 31/03/2025 )* | | *( 01/04/2025 to 31/03/2026 )* | | *( 01/04/2024 to 31/03/2025 )* |
| **Turnover** | 61,161,271 | 53,402,344 | 15% | 234,651,312 | 5% | 222,650,395 |
| Cost of Sales | (20,252,893) | (28,277,685) | -28.4% | (83,894,269) | -23% | (131,368,455) |
| **Gross profit** | 40,908,378 | 25,124,659 | 63% | 150,757,043 | 31% | 91,281,940 |
| Other Income | 50,321 | 55,952 | -10.06% | 183,585 | -18% | 810,980 |
| Administration Expe | (60,944,085) | (39,321,275) | 55% | (145,685,725) | 20% | (106,804,674) |
| Distribution Expense | 189,438 | (302,248) | -163% | (1,423,550) | 138% | (2,189,264) |
| Other Expenses | | | | | | (2,312,098) |
| | | | | | | - |
| **Profit/(Loss)from o** | (19,795,949) | (14,442,912) | | 3,831,353 | | (19,213,116) |
| Finance Income | - | - | | - | - | 214,881 |
| Finance Costs | (3,192,911) | (3,138,943) | 2% | (11,513,494) | -12% | (11,230,794) |
| Other Financial Items | | | | | | (68,526) |
| Exchange Loss/(Gai | 2,526,972 | (117,668) | | - | | |
| **Net Finance costs** | (665,939) | (3,256,611) | | (11,513,494) | | (11,084,439) |
| Profit/(Loss) Before | (20,461,888) | (17,699,523) | 16% | (7,682,141) | -62% | (30,297,555) |
| Income Tax Expense | - | - | | - | | (1,192,678) |
| | (20,461,888) | (17,699,523) | 16% | (7,682,141) | -62% | (31,490,233) |
| **Other Comprehens** | - | - | | - | | - |
| **Total Comprehensi** | (20,461,888) | (17,699,523) | 16% | (7,682,141) | -62% | (31,490,233) |
| Earning / (Loss) Per | (8.53) | (7.37) | 16% | (3.20) | | (13.12) |

***Note***

*All values are in Sri Lankan Rupees. Figures in brackets indicate deductions.*
*The above figures are subject to audit.*

**RADIANT GEMS INTERNATIONAL PLC**
**FINANCIAL POSITION AS AT 31st March 2026**

| | Unaudited | Audited |
|---|---|---|
| | As at | As at |
| | 31/03/2026 | 31/03/2025 |
| | *( 01/04/2025 to 31/03/2026)* | *( 01/04/2024 to 31/03/2025)* |
| **ASSETS** | **Rs.Cts** | **Rs.Cts** |
| **NON CURRENT ASSETS** | | |
| Property Plant & Equipment | 194,183,811 | 142,574,664 |
| Right of Use Assets | 2,674,716 | 5,349,432 |
| | 196,858,527 | 147,924,096 |
| Investment in Stock of Gems Stones | 12,845,835 | 12,724,755 |
| | 12,845,835 | 12,724,755 |
| **CURRENT ASSETS** | | |
| Stock | 884,682 | 1,041,539 |
| Trade & Other Receivables | 29,428,649 | 22,671,759 |
| Deposit & Prepayments | 2,922,977 | - |
| Cash in Hand | 45,499,224 | 13,578,980 |
| | 78,735,532 | 37,292,278 |
| | 288,439,894 | 197,941,129 |
| **EQUITY LIABILITIES** | | |
| Stated Capital | 24,000,000 | 24,000,000 |
| Retained Earnings | (55,365,528) | (48,814,857) |
| Revaluation Reserves | 145,034,673 | 59,925,660 |
| | 113,669,145 | 35,110,803 |
| **NON CURRENT LIABILITIES** | | |
| Gratuity Provision | 17,659,845 | 14,394,598 |
| Interest Bearing Borrowing | 45,251,025 | 47,277,980 |
| Lease Creditors Payable After One Year | 22,504,267 | 25,703,516 |
| Deferred Liability | 12,844,871 | 12,844,871 |
| | 98,260,008 | 100,220,965 |
| **CURRENT LIABILITIES** | | |
| Bank overdraft | 16,977,711 | 14,931,107 |
| Amount Due to Directors | 4,543,726 | 6,040,000 |
| Creditors & Accrued Expenses | 36,771,720 | 22,827,878 |
| Lease Creditor Payable | 13,268,684 | 8,503,344 |
| Interest Bearing Borrowing | 4,948,900 | 10,307,032 |
| | 76,510,741 | 62,609,361 |
| | 288,439,894 | 197,941,129 |

*Note :-*

*All values are in Sri Lankan Rupees. Figures in brackets indicate deductions.*
*The above figures are subject to audit.*

.....
J.B.C. Dharmasena
**Financial Officer**

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by,

.....
S.H. Munasinghe
**Chairman / Managing Director**

.....
A.D. Madushanka
**Director**

28th May 2026

**RADIANT GEMS INTERNATIONAL PLC**
**CASH FLOW STATEMENT**

| | Unaudited 31-Mar-26 Rs.Cts ( 01/01/2026 to 31/03/2026 ) | Unaudited 31-Mar-25 Rs.Cts ( 01/01/2025 to 31/03/2025 ) | Unaudited 31-Mar-26 Rs.Cts ( 01/04/2025 to 31/03/2026 ) | Audited 31-Mar-25 Rs.Cts ( 01/04/2024 to 31/03/2025 ) |
|---|---|---|---|---|
| **Net (Loss)/Profit before Taxation** | (20,461,888) | (17,699,524) | (7,682,141) | (30,297,555) |
| **Adjustments for** | | | | |
| Depreciation | 11,457,267 | 4,759,638 | 25,579,519 | 25,229,163 |
| Gratuity Provision | 105,000 | 105,000 | 3,265,247 | 2,347,370 |
| Amotization of Right of Use Asset | 668,679 | 668,679 | 2,674,716 | 2,674,715 |
| Finance Cost & Exchange loss/(Gain) adjustment | 2,526,972 | - | 2,831,504 | 13,278,206 |
| | 14,757,918 | 5,533,317 | 34,350,985 | 43,529,454 |
| **Operating Profit /(Loss)Before Working Capital Changes** | (5,703,969) | (12,166,207) | 26,668,844 | 13,231,899 |
| **Changes in Working Capital** | | | | |
| Decrease/(Increases) in Debtors & Other Receivable | 5,951,966 | (286,588) | 14,752,722 | (14,312,866) |
| (Increases)/Decrease in Deposits & Prepayments | 5,923,988 | (87,367) | 8,629,986 | 6,040,000 |
| (Decrease)/Increase in Creditors & Accrued Expenses | 1,433,082 | 3,292,017 | (3,858,447) | 7,867,881 |
| Decrease/(Increase) in Stock | 115,433 | - | (25,325) | 134,390 |
| **Changes In Working Capital** | 13,424,469 | 2,918,062 | 19,498,936 | (270,595) |
| **Cash generated from operational activities** | **7,720,500** | **(9,248,145)** | **46,167,780** | **12,961,304** |
| Interest Paid | | (388,903) | | (1,663,176) |
| Interest Received | 50,321 | 55,952 | 183,585 | 214,881 |
| Gratuity Paid | (135,000) | (233,000) | (700,500) | (233,000) |
| WHI Paid | | | | |
| **Net Cash Flow from Operating Activities** | 7,635,820 | (9,814,096) | 45,650,866 | 11,280,009 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Acquisition of Fixed Assets | 226,458 | (1,012,500) | 891,177 | (18,413,473) |
| Investment in Stock of Gems Stones | | - | | |
| **Net Cash Used in Investing Activities** | 226,458 | (1,012,500) | 891,177 | (18,413,473) |
| **Lease Creditor Payable** | | | | |
| Term Loan Repayment | (234,300) | (626,345) | (937,200) | (2,641,201) |
| Term loan Received | | | | |
| Finance Lease (Payment) Received | (3,618,732) | (3,618,732) | (14,474,928) | (13,855,150) |
| Interest Paid | | | | (2,901,122) |
| Related Party Loan | (418,758) | | (1,256,274) | |
| | (4,271,790) | (4,245,077) | (16,668,402) | (19,397,473) |
| **Net Decrease in Cash or Cash Equivalents** | 3,590,488 | (15,071,673) | 29,873,641 | (26,530,937) |
| **Cash & Cash Equivalent at the Beginning of the period** | | | | |
| Cash at Bank | 37,009,371 | 25,834,608 | 13,153,979 | 39,134,923 |
| Cash in Hand | 355,233 | 318,155 | 425,000 | 425,000 |
| | 37,364,604 | 26,152,763 | 13,578,979 | 39,559,923 |
| Overdraft | (12,433,579) | (13,360,397) | (14,931,107) | (14,381,113) |
| Cash and cash equivalent at the beginning of the period | 24,931,025 | 12,792,366 | (1,352,128) | 25,178,810 |
| **Cash and cash equivalent at the end of the period** | **28,521,513** | **(2,279,307)** | **28,521,513** | **(1,352,127)** |
| **Cash & Cash Equivalent at the End of the period** | | | | |
| Cash at Bank | 45,074,224 | 12,226,800 | 45,074,224 | 13,153,979 |
| Cash in Hand | 425,000 | 425,000 | 425,000 | 425,000 |
| | 45,499,224 | 12,651,800 | 45,499,224 | 13,578,979 |
| Overdraft | (16,977,711) | (14,931,107) | (16,977,711) | (14,931,107) |
| **Cash and cash equivalent at the end of the period** | **28,521,513** | **(2,279,307)** | **28,521,513** | **(1,352,127)** |

*Note*

*All values are in Sri Lankan Rupees. Figures in brackets indicate deductions.The above figures are subject to audit.*

**RADIANT GEMS INTERNATIONAL PLC**
**STATEMENT OF CHANGES IN EQUITY**
**FOR THE PERIOD ENDED 31ST MARCH - 2026**

| Description | Stated Capital | Retained Profit/ (Loss) | Other component of Equity | Total |
|---|---|---|---|---|
| Balance as at 01-04-2024 | 24,000,000 | (93,301,394) | 145,815,840 | 76,514,446 |
| Adgestment | | 76,517,627 | (76,517,627) | - |
| Revaluation Recerve | | | | - |
| Acturial Loss | | (31,490,233) | - | (31,490,233) |
| Profit for the period | | (540,857) | (9,372,553) | (9,913,410) |
| Balance as at 31-03-2025 | 24,000,000 | (48,814,857) | 59,925,660 | 35,110,803 |
| Balance as at 01-04-2025 | 24,000,000 | (48,814,857) | 59,925,660 | 35,110,803 |
| Revaluation Reserve | - | | | |
| Adgestment | | 1,131,470 | 85,109,013 | 86,240,483 |
| Profit for the period | | (7,682,141) | | (7,682,141) |
| Balance as at 31-03-2026 | 24,000,000 | (55,365,528) | 145,034,673 | 113,669,145 |

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**NOTES TO THE FINANCIAL STATEMENTS**

1) Figures for the Quarter ended 31st March 2026 are provisional and are subject to audit.

2) The interim condensed Financial Satements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026, including the changes to accounting policies as a result of convergence to Sri Lanka Financial Reporting Standards

3) The Financial Statements for the Quater ended 31st March 2026 are prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) immediately effective from 1 April 2012.

4) There have been no other events subsequent to the Balance Sheet date , which require disclosure in the Interim Financial Statements.

5) There has not been a significant change in the nature of the contingent liabilities and contingent assets, which were disclosed in the last Annual Report.

| 6) MARKET VALUE OF SHARES FOR THE QUARTER ENDED | 31-Mar-26 | 31-Mar-25 |
|---|---|---|
| Closing Price | 156.25 | 71.20 |
| Highest Price | 236.25 | 95.40 |
| Lowest Price | 90.10 | 70.10 |
| 7) MARKET VALUE OF SHARES FOR THE YEAR ENDED | | |
| Closing Price | 156.25 | 71.20 |
| Highest Price | 236.25 | 112.00 |
| Lowest Price | 63.00 | 70.10 |
| 7) RATIOS | | |
| Net Asset Value Per Share | 47.36 | 14.63 |
| 8) DIVIDEND PAYMENT | | |
| Interim Dividend | Nil | Nil |
| Final Dividend | Nil | Nil |

**RADIANT GEMS INTERNATIONAL PLC**
**NOTES TO THE FINANCIAL STATEMENTS**

09) Number of shares representing the stated capital as at 31st March 2026 was 2,400,000

10) The percentage of shares held by the public as at 31st March 2026 was 85.12% of Issued Share Capital

11) Float adjusted market capitalization as at 31st March 2026 was Rs.375,000,000/-

12) The applicable option under CSE Rule 7.13.1 on minimum public holding is option 5

13) Number of Public Shareholders as at 31st March 2026 was 1059

14) The number of shares held by the board of directors are as follows

| | | |
|---|---|---|
| Mr.S.H Munasinghe - Chairman/Managing Director | | |
| - Individual | 5,000 | |
| - Jointly with Mr.H.Abeywardhana | 26,547 | |
| - Jointly with Mrs.K.V.Munasinghe | 14,311 | |
| - Jointly with Mrs.K.V.Abhayawardhane | 11,000 | |
| Mr. M.I. Munasinghe | 4,150 | 61,008 |
| Mr. S.R.D.Abhayawardhane | | Nil |
| Mr. A.D. Madushanka | | Nil |
| Mr. A.M.T.D.Karunarathne | | Nil |

15) List of 25 major share holders as at 31st March 2026

| | NAME | SHAREHOLDING | PER (%) |
|---|---|---|---|
| 1 | YH Holding SA | 244,300 | 10.18 |
| 2 | Mr.D.P.Navaratnam | 188,454 | 7.85 |
| 3 | Mr.E Naftule | 183,010 | 7.63 |
| 4 | Mr.N Naftule | 183,009 | 7.63 |
| 5 | Mr.K.E.H. De Alwis | 173,755 | 7.24 |
| 6 | Mr.R Naftule | 156,866 | 6.54 |
| 7 | Orava (Pvt)Ltd | 116,566 | 4.86 |
| 8 | Semkadagala Finance PLC / S.M.D.N.P.Banda | 91,239 | 3.80 |
| 9 | Mrs.A G N Kulartnepategay/G N Kularathne /Miss.A G N Kularatne | 80,000 | 3.33 |
| 10 | Assetline Leasing Company Limited /Mr.K.E.H.De Alwis | 48,784 | 2.03 |
| 11 | Mr.W P Fernando | 32,930 | 1.37 |
| 12 | Mr.L Kadirgamar | 29,900 | 1.25 |
| 13 | B.R.M.S. Gunaratne | 27,876 | 1.16 |
| 14 | Mr.H Abhayawardhana / Mrs.K Munasinghe | 26,548 | 1.11 |
| 15 | Mr.H Abhayawardhana /Mr.S H Munasinghe | 26,547 | 1.11 |
| 16 | Mr.H Abhayawardhana /Mr.R V Munasinghe | 26,547 | 1.11 |
| 17 | Mr.H Abhayawardhana /Mr.N V Munasinghe | 26,547 | 1.11 |
| 18 | Hatton National Bank PLC /Mr.R.E.Rambukwelle | 22,000 | 0.92 |
| 19 | MR. W.R. Dharmasena | 20,764 | 0.87 |
| 20 | Mr.R.Naftule | 20,000 | 0.83 |
| 21 | Mrs.D.Martenstyn | 19,825 | 0.83 |
| 22 | MRS. K.V. Munasinghe | 14,311 | 0.60 |
| 23 | MRS. K.V. Munasinghe | 14,311 | 0.60 |
| 24 | MRS. K.V. Munasinghe | 14,311 | 0.60 |
| 25 | MR. S.I.M. Riswan | 14,211 | 0.59 |
| | | **1,802,611.00** | **75.15** |