

# Richard Pieris Exports PLC

Interim Financial Statements

Twelve months ended 31st March 2019

## Consolidated Statement of Financial Position


	As at 31st March	
	2019 Rs. 000	2018 Rs. 000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant & Equipment	806,382	773,932
Investment in Associate	206,736	173,306
Other Investment	54,213	72,284
Investment Property - Leasehold	287,323	-
Leasehold Land Prepayment	11,544	11,817
Deferred Tax Asset	297	-
	<b>1,366,495</b>	<b>1,031,339</b>
<b>Discontinued Operations</b>		
Assets of Arpico Natural Latex Foams (Pvt.) Ltd	108	108
<b>Current Assets</b>		
Inventories	508,994	511,613
Trade & Other Receivables	1,130,565	967,516
Short Term Investments	193,016	241,112
Leasehold Land Prepayment	273	273
Amounts Due from Related Parties	95,042	308,140
Cash and Bank Balances	733,880	281,797
	<b>2,661,770</b>	<b>2,310,451</b>
<b>Total Assets</b>	<b>4,028,373</b>	<b>3,341,898</b>
<b>EQUITY AND LIABILITIES</b>		
Stated Capital	220,262	220,262
Revenue Reserves	1,246,265	873,386
Foreign Currency Translation	101,728	75,605
Equity Attributable to Equity Holders of the Parent	1,568,255	1,169,253
Non Controlling Interest	804,210	650,977
<b>Total Equity</b>	<b>2,372,465</b>	<b>1,820,230</b>
<b>Non-Current Liabilities</b>		
Interest Bearing Loans & Borrowings	43,875	90,814
Deferred Tax Liabilities	70,437	61,799
Retirement Benefit Obligation	89,225	79,292
	<b>203,537</b>	<b>231,905</b>
<b>Discontinued Operations</b>		
Liabilities of Arpico Natural Latex Foams (Pvt.) Ltd	226,896	226,839
<b>Current Liabilities</b>		
Trade and Other Payables	448,354	320,002
Income Tax Payable	72,718	9,838
Amounts Due to Related Parties	428,512	90,256
Interest Bearing Loans & Borrowings	275,891	642,828
	<b>1,225,475</b>	<b>1,062,924</b>
<b>Total Liabilities</b>	<b>1,655,908</b>	<b>1,521,668</b>
<b>Total Equity and Liabilities</b>	<b>4,028,373</b>	<b>3,341,898</b>

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

  
 .....  
**Palika Chandrajeewa**  
 Sector Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
 Approved and Signed for and on behalf of the Board on 30th May 2019 in Colombo.

  
 .....  
**W.R. Abeyirigunawardena**  
 Director

  
 .....  
**W.J. Viville P. Perera**  
 Director

## Company Statement of Financial Position


	As at 31st March	
	2019 Rs. 000	2018 Rs. 000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant & Equipment	79,770	73,474
Long Term Investments	517,236	535,307
Deffered Tax Asset	297	-
	<b>597,303</b>	<b>608,781</b>
<b>Current Assets</b>		
Inventories	154,621	124,246
Trade & Other Receivables	328,859	293,858
Short Term Investment	187,741	111,177
Amounts Due from Related Parties	18,688	33,967
Cash and Bank Balances	573,651	215,777
	<b>1,263,560</b>	<b>779,025</b>
<b>Total Assets</b>	<b>1,860,863</b>	<b>1,387,806</b>
<b>EQUITY AND LIABILITIES</b>		
Stated Capital	220,262	220,262
Revenue Reserves	1,209,019	959,204
<b>Total Equity</b>	<b>1,429,281</b>	<b>1,179,466</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liability	-	521
Retirement Benefit Obligation	61,003	55,939
	<b>61,003</b>	<b>56,460</b>
<b>Current Liabilities</b>		
Trade and Other Payables	136,504	123,885
Income Tax Payable	18,776	2,926
Amounts Due to Related Parties	189,570	24,951
Interest Bearing Loans & Borrowings	25,729	118
	<b>370,579</b>	<b>151,880</b>
<b>Total Liabilities</b>	<b>431,582</b>	<b>208,340</b>
<b>Total Equity and Liabilities</b>	<b>1,860,863</b>	<b>1,387,806</b>

The above figures are subject to audit

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 .....  
**W.R. Abeyirigunawardena**  
 Director

  
 .....  
**W.J. Viville P. Perera**  
 Director

## Consolidated Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
<b>Continuing Operations</b>						
Revenue	1,282,622	995,275	29	5,182,356	4,271,727	21
Cost of Sales	(795,597)	(691,727)	15	(3,426,465)	(2,908,472)	18
<b>Gross Profit</b>	<b>487,025</b>	<b>303,548</b>	<b>60</b>	<b>1,755,891</b>	<b>1,363,255</b>	<b>29</b>
Other Operating Income	14,510	4,393	230	31,334	6,476	384
Distribution Costs	(114,938)	(75,088)	53	(474,560)	(354,790)	34
Administrative Expenses	(67,177)	(60,091)	12	(241,250)	(221,797)	9
Other Operating expenses	2,176	(28)	(7,871)	(1)	(28)	(96)
<b>Profit from Operations</b>	<b>321,596</b>	<b>172,734</b>	<b>86</b>	<b>1,071,414</b>	<b>793,116</b>	<b>35</b>
Finance Income	9,355	9,626	(3)	42,311	41,582	2
Finance Cost	(6,683)	(1,431)	367	(30,410)	(7,796)	290
Other Financial Items	(57,241)	14,685	(490)	73,820	27,544	168
Share of Profit/ (Loss) of Associate	2,883	1,854	56	7,970	(8,099)	(198)
<b>Profit Before Tax</b>	<b>269,910</b>	<b>197,468</b>	<b>37</b>	<b>1,165,105</b>	<b>846,347</b>	<b>38</b>
Taxation	(45,131)	(36,777)	23	(184,743)	(133,240)	39
<b>Profit for the Period from Continuing Operations</b>	<b>224,779</b>	<b>160,691</b>	<b>40</b>	<b>980,362</b>	<b>713,107</b>	<b>37</b>
<b>Discontinued Operations</b>						
Loss after tax for the period from discontinued operations	(12)	(9)	33	(57)	(54)	-
<b>Profit for the period</b>	<b>224,767</b>	<b>160,682</b>	<b>40</b>	<b>980,305</b>	<b>713,053</b>	<b>37</b>
<b>Attributable to:</b>						
Equity Holders of the Parent	120,938	99,492	22	593,034	415,710	43
Non Controlling Interest	103,829	60,830	71	387,271	297,343	30
	<b>224,767</b>	<b>160,682</b>	<b>40</b>	<b>980,305</b>	<b>713,053</b>	<b>37</b>
	<b>Rs.</b>	<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>	
Earnings Per Share	10.83	8.91		53.12	37.24	
Earnings Per Share from Continuing Operations	10.83	8.91		53.12	37.24	
Dividend Per Share	18.00	16.00		18.00	16.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Company Income Statements

	3 months ended 31st March			12 months ended 31st March		
	2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
Revenue	314,215	264,896	19	1,284,310	1,066,436	20
Cost of Sales	(207,689)	(186,824)	11	(892,299)	(761,990)	17
<b>Gross Profit</b>	<b>106,526</b>	<b>78,072</b>	<b>36</b>	<b>392,011</b>	<b>304,446</b>	<b>29</b>
Other Operating Income	96,005	81,801	17	153,601	161,015	(5)
Distribution Costs	1,959	(3,403)	(158)	(38,947)	(36,475)	7
Administrative Expenses	(21,362)	(19,663)	9	(59,633)	(56,782)	5
Other Operating Expenses	-	-	-	-	-	-
<b>Profit from Operations</b>	<b>183,128</b>	<b>136,807</b>	<b>34</b>	<b>447,032</b>	<b>372,204</b>	<b>20</b>
Finance Income	6,000	5,850	3	28,536	20,217	41
Finance Cost	(678)	(857)	(21)	(4,838)	(4,700)	3
Other Financial Items	(27,998)	7,977	(451)	51,061	19,486	162
<b>Profit before Tax</b>	<b>160,452</b>	<b>149,777</b>	<b>7</b>	<b>521,791</b>	<b>407,207</b>	<b>28</b>
Taxation	(8,725)	(8,497)	3	(51,414)	(33,389)	54
<b>Profit Attributable to Ordinary Shareholders</b>	<b>151,727</b>	<b>141,280</b>	<b>7</b>	<b>470,377</b>	<b>373,818</b>	<b>26</b>
	Rs.	Rs.		Rs.	Rs.	
Earnings Per Share	13.59	12.65		42.13	33.48	
Dividend Per Share	18.00	16.00		18.00	16.00	

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Statement of Changes in Equity

	Revenue Reserves					Total Rs. '000
	Stated Capital Rs. '000	General Reserves Rs. '000	Accumulated Profit Rs. '000	Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	
<b>Consolidated</b>						
<b>Balance as at 31st March 2017</b>	220,262	219,250	418,307	70,765	583,546	1,512,130
Profit for the period	-	-	415,710	-	297,343	713,053
Other Comprehensive Income	-	-	(1,261)	4,840	(1,226)	2,353
<b>Total Comprehensive Income</b>	-	-	414,449	4,840	296,117	715,406
Interim Dividend	-	-	(178,620)	-	-	(178,620)
Dividend paid by subsidiary companies to outside shareholders	-	-	-	-	(228,686)	(228,686)
<b>Balance as at 31st March 2018</b>	220,262	219,250	654,136	75,605	650,977	1,820,230
Profit for the period	-	-	593,034	-	387,271	980,305
Other Comprehensive Income	-	-	(19,208)	26,123	70	6,985
<b>Total Comprehensive Income</b>	-	-	573,826	26,123	387,341	987,290
Interim Dividend	-	-	(200,947)	-	-	(200,947)
Dividend paid by Subsidiary companies to outside shareholders	-	-	-	-	(234,108)	(234,108)
<b>Balance as at 31st March 2019</b>	220,262	219,250	1,027,015	101,728	804,210	2,372,465

	Revenue Reserves			Total Rs. '000
	Stated Capital Rs. '000	General Reserves Rs. '000	Accumulated Profit Rs. '000	
<b>Company</b>				
<b>Balance as at 31st March 2017</b>	220,262	219,250	545,238	984,750
Profit for the period	-	-	373,818	373,818
Other Comprehensive Income	-	-	(482)	(482)
<b>Total Comprehensive Income</b>	-	-	373,336	373,336
Interim Dividend	-	-	(178,620)	(178,620)
<b>Balance as at 31st March 2018</b>	220,262	219,250	739,954	1,179,466
Profit for the period	-	-	470,377	470,377
Other Comprehensive Income	-	-	(19,615)	(19,615)
<b>Total Comprehensive Income</b>	-	-	450,762	450,762
Interim Dividend	-	-	(200,947)	(200,947)
<b>Balance as at 31st March 2019</b>	220,262	219,250	989,769	1,429,281

## Statements of Comprehensive Income

	3 months ended 31st March		12 months ended 31st March	
	2019 Rs.'000	2018 Rs.'000	2019 Rs.'000	2018 Rs.'000
<b>Consolidated</b>				
<b>Profit for the period</b>	224,767	160,682	980,305	713,053
<b>Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods</b>				
Actuarial gains/ ( losses) on defined benefit plans	(1,558)	(3,037)	(1,558)	(3,037)
Deferred Tax effect on actuarial gains/(losses) on defined benefit plans	194	419	194	419
Change in fair value on equity instruments at fair value through other comprehensive income.	(18,071)	-	(18,071)	-
<b>Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods</b>				
Share of Other Comprehensive Income of Associate				
Actuarial gains/ ( losses) on defined benefit plans	297	131	297	131
Translation of Associate using foreign functional currency	(9,755)	2,861	26,123	4,840
<b>Other comprehensive income for the period</b>	(28,893)	374	6,985	2,353
<b>Total comprehensive income for the period</b>	<b>195,874</b>	<b>161,056</b>	<b>987,290</b>	<b>715,406</b>
<b>Attributable to</b>				
Equity Holder of the Parent Company	91,975	101,092	599,949	419,289
Non Controlling Interest	103,899	59,964	387,341	296,117
	<b>195,874</b>	<b>161,056</b>	<b>987,290</b>	<b>715,406</b>

	3 months ended 31st March		12 months ended 31st March	
	2019 Rs.'000	2018 Rs.'000	2019 Rs.'000	2018 Rs.'000
<b>Company</b>				
<b>Profit for the period</b>	151,727	141,280	470,377	373,818
<b>Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods</b>				
Actuarial gains/ ( losses) on defined benefit plans	(1,795)	(561)	(1,795)	(561)
Deferred Tax effect on actuarial gains/(losses) on defined benefit plans	251	79	251	79
Change in fair value on equity instruments at fair value through other comprehensive income	(18,071)	-	(18,071)	-
<b>Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods</b>	-	-	-	-
<b>Other comprehensive income for the period</b>	(19,615)	(482)	(19,615)	(482)
<b>Total comprehensive income for the period</b>	<b>132,112</b>	<b>140,798</b>	<b>450,762</b>	<b>373,336</b>

Figures in brackets indicate deductions.

## Consolidated Segmental Information

	Turnover		Profit / (Loss) before Tax		Total Assets		Total Liabilities	
	For the 12 months period ended		For the 12 months period ended		As at 31st Mar	As at 31st	As at 31st Mar	As at 31st Mar
	31st Mar 2019	31st Mar 2018	31st Mar 2019	31st Mar 2018	2019	Mar 2018	2019	2018
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Mineral Segment	45,467	50,211	319	1,892	53,093	56,177	19,607	23,018
Latex Based Segment	3,875,659	3,173,993	786,952	600,733	2,398,859	2,214,977	1,232,880	1,317,655
Hard Rubber Segment	1,284,310	1,066,436	521,791	407,207	1,860,863	1,387,806	431,582	208,340
	<u>5,205,436</u>	<u>4,290,640</u>	<u>1,309,062</u>	<u>1,009,832</u>	<u>4,312,815</u>	<u>3,658,960</u>	<u>1,684,069</u>	<u>1,549,013</u>
Adjustment for Inter Group Transactions	(23,080)	(18,913)	(143,957)	(163,485)	(284,442)	(317,062)	(28,161)	(27,345)
	<u><b>5,182,356</b></u>	<u><b>4,271,727</b></u>	<u><b>1,165,105</b></u>	<u><b>846,347</b></u>	<u><b>4,028,373</b></u>	<u><b>3,341,898</b></u>	<u><b>1,655,908</b></u>	<u><b>1,521,668</b></u>

Figures in brackets indicate deductions.  
The above figures are subject to audit.



## Cash Flow Statements

	Consolidated		Company	
	For the 12 months period ended		For the 12 months period ended	
	31st Mar 2019	31st Mar 2018	31st Mar 2019	31st Mar 2018
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Cash Flows from Operating Activities</b>				
Group Profit before Tax and Non-Controlling Interest				
From Continuing Operations	1,165,105	846,347	521,791	407,207
Loss from discontinued Operations	(57)	(54)	-	-
Adjustment to reconcile profit before tax to net cash flows	114,055	40,178	(148,532)	(156,335)
<b>Operating profit before working capital changes</b>	<b>1,279,103</b>	<b>886,471</b>	<b>373,259</b>	<b>250,872</b>
Changes in Working Capital adjustments	519,485	(633,156)	127,549	(59,334)
<b>Cash generated from operations</b>	<b>1,798,588</b>	<b>253,315</b>	<b>500,808</b>	<b>191,538</b>
Interest Paid	(30,410)	(8,676)	(4,838)	(5,402)
Income Tax Paid	(81,430)	(88,118)	(28,765)	(37,957)
WHT Paid	(4,921)	(2,581)	(938)	(1,184)
ESC Paid	(26,017)	(21,344)	(6,428)	(5,340)
Defined Benefit plan costs paid	(6,579)	(3,768)	(6,135)	(3,116)
<b>Net cash flows from Operating activities</b>	<b>1,649,231</b>	<b>128,828</b>	<b>453,704</b>	<b>138,539</b>
<b>Net cash flows from / (used in) investing activities</b>	<b>(305,914)</b>	<b>(94,205)</b>	<b>90,442</b>	<b>160,040</b>
<b>Net cash inflow / (Out flow) before financing</b>	<b>1,343,317</b>	<b>34,623</b>	<b>544,146</b>	<b>298,579</b>
Net cash flows from / (used in) financing activities	(586,090)	(316,190)	(211,883)	(270,279)
Net Increase in cash and cash equivalents	757,227	(281,567)	332,263	28,300
<b>Cash and cash equivalents at the beginning of the period</b>	<b>(217,187)</b>	<b>64,380</b>	<b>215,659</b>	<b>187,359</b>
Cash and cash equivalents at the end of the period	540,040	(217,187)	547,922	215,659
<b>Analysis of Cash and Cash Equivalents</b>				
Cash at Bank & in Hand				
From Continuing operations	733,880	281,797	573,651	215,777
From Discontinuing operations	108	108	-	-
	733,988	281,905	573,651	215,777
Bank Overdraft	(193,948)	(499,092)	(25,729)	(118)
	540,040	(217,187)	547,922	215,659

Figures in brackets indicate deductions.

The above figures are subject to audit.

## Notes to the Financial Statements

1 The figures given above for the twelve months ended 31st March 2019 and 31st March 2018 are subject to audit. The Interim Financial Statements of Richard Pieris Exports PLC for the twelve months ended 31st March 2019 have been prepared in accordance with LKAS 34, Interim Financial Reporting. There were no changes to the Accounting Policies and methods of Computation since the publication of the Annual Report for the year ended 31st March 2018 except for the details disclosed in Note 11 and adoption of new standards effective as of 1st April 2018. The provisions of the new Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

The Interim financial statements have been prepared on a historical cost basis, except for financial instruments which have been measured at fair value.

### New standards, interpretations and amendments.

The accounting standard SLFRS 15 and SLFRS 9 came in to effect from 1st January 2019 and consequently the Group has adopted these standards for the first time. The nature and effect of the changes as a result of adoption of these new accounting standards are described below.

### SLFRS 15 Revenue from Contracts with Customers

SLFRS 15 supersedes LKAS 11 Construction Contracts, LKAS 18 Revenue and related Interpretations. It applies to all revenue arising from contracts with its customers unless those contracts are in the scope of other standards. SLFRS 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

SLFRS 15 requires entities to exercise judgments, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures. The Group adopted SLFRS 15 using the modified retrospective method. SLFRS 15 did not have a significant impact on the Group.

### SLFRS 9 Financial Instruments

SLFRS 9 Financial Instruments replaces LKAS 39 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1st January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting. The Group adopted SLFRS 9 using the modified retrospective method with the initial application date of 1st April 2018.

### Classification and measurement

Under SLFRS 9, debt instruments are subsequently measured at amortized cost, fair value through profit or loss or fair value through OCI. The classification is based on two criteria: the Group's business model for managing the assets; and whether the instruments' contractual cash flows represent 'solely payments of principal and interest' on the principal amount outstanding.

The classification and measurement requirements of SLFRS 9 did not have a significant impact on the group.

### Impairment

The Group's accounting treatment for impairment losses for financial assets got changed from incurred loss approach (LKAS 39) to forward-looking expected credit loss (ELC) approach as per SLFRS 9. SLFRS 9 requires the Group to recognize an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation. The figures in brackets indicate deductions.

### 3 Stated Capital

	As at 31.03.2019	As at 31.03.2018
Issued & fully paid Number of shares (Ordinary Shares)	11,163,745	11,163,745
	<b>Rs.</b>	<b>Rs.</b>
Stated Capital (Rs)	220,262,000	220,262,000

### 4 Market Capitalization

	As at 31.03.2019	As at 31.03.2018
Market Capitalization (Rs '000')	2,366,713.94	1,876,626
Float adjusted Market Capitalization (Rs '000')	381,041	302,137
Pirce Earnings Ratio (times)	3.99	4.51
The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.		

5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2018.

6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

### 7 Capital and Lease Commitments

The Capital Commitments for Property, Plant and Equipment incidental to the ordinary course of business as at 31.03.2019, approved by the board are as follows.

	Group		Company	
	2019 Rs.'000	2018 Rs.'000	2019 Rs.'000	2018 Rs.'000
Contracted but not provided for	81,793	55,860	-	-
Approved but not contracted for	152,360	217,162	-	-
	234,153	273,022	-	-

### Lease Commitments

	Group			
	2019 Rs.'000	2019 USD	2018 Rs.'000	2018 USD
Within one year	5,249	29,910	4,656	29,910
After one year but not more than five years	20,997	119,640	18,626	119,640
More than five years	313,719	1,787,575	281,688	1,809,403
	339,965	1,937,125	304,970	1,958,953

8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

### 9 Net asset value per Share

	31st March 2019	31st March 2018
	<b>Rs.</b>	<b>Rs.</b>
Consolidated (in Rs.)	140.48	104.74
Company (in Rs.)	128.03	105.65

### 10 Market Price Per Share

	31st March 2019	31st March 2018
	<b>Rs.</b>	<b>Rs.</b>
Highest for the Quarter / Year (in Rs.)	248.00	240.00
Lowest for the Quarter / Year (in Rs.)	201.20	168.00
Last Traded Price for the Quarter / Year (in Rs.)	212.00	168.10

### 11 Accounting Policy for Investment Property Leasehold

The Investment Property interest held under a lease and classified as an investment property is initially recognised at the lower of the fair value of the property and the present value of the minimum lease payments.

After initial recognition, the investment property is measured at fair value. Gain or loss arising from a change in the fair value of Investment Property is recognised in profit or loss.

12 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

## Shareholder Information

### 1. Major Shareholders as at 31st March 2019

	As at 31st March 2019		As at 31st March 2018		Change
	No of Shares	Holding %	No of Shares	Holding %	
1 Richard Pieris & Company PLC.	9,366,027	83.90%	9,366,027	83.90%	-
2 Mr. P.Vijendran	60,000	0.54%	60,000	0.54%	-
3 Commercial Credit and Finance PLC	55,000	0.49%		0.00%	55,000
4 Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
5 Mr.K.A.S.R.Nissanka	52,897	0.47%	53,397		(500)
6 Mr. A.A.A.Noorudin	50,000	0.45%	50,000	0.45%	-
7 Mr.C.Ramachandran	50,000	0.45%		0.00%	50,000
8 Mr.D.F.G.Dalpethado	46,184	0.41%	149,991	1.34%	(103,807)
9 Ransiri Enterprises ( Pvt ) Ltd	42,100	0.38%	42,100		-
10 Union Investments (Pvt) Ltd	40,600	0.36%	40,600	0.36%	-
11 Mr.S.Abishek	40,000	0.36%		0.00%	40,000
12 Mr. M.S.P.Fernando	34,048	0.30%	28,008	0.25%	6,040
13 Mr. T.T.T.Al-Nakib	31,000	0.28%	110,150	0.99%	(79,150)
14 Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
15 Mr. F.J.P.Raj	30,000	0.27%	14,000	0.17%	16,000
16 Mr.M.Naizer	28,008	0.25%			-
17 Mr. N.A.Withana	25,000	0.22%	25,000	0.22%	-
18 Mrs M. Y. Amerasinghe	21,998	0.20%	21,998	0.20%	-
19 Mr.R.C.Wijesena	21,552	0.19%		0.00%	21,552
20 Mr.H.A. Pieris	20,931	0.19%	20,931		-
<b>Total</b>	<b>10,098,744</b>	<b>90.46%</b>	<b>10,065,601</b>	<b>90.16%</b>	<b>5,135</b>

### 2. Public & Parent Shareholding

As at 31st March 2019, the public held 16.10% (2018: 16.10%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 83.90%. (2018-83.90%).

As at 31st March no of public holders are 1,577 (2018: 1565)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

### 3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 31st March 2,019	No of Shares as at 31st March 2018
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. Sunil S.G. Liyanage	203	203
Mr. W.J. Viville P Perera	100	100
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr. Angelo Maharajah Patrick	-	-

## **CORPORATE INFORMATION**

### **LEGAL FORM**

A Quoted Public Company with limited liability  
Incorporated in Sri Lanka on 30th June, 1983

### **PRINCIPAL BUSINESS ACTIVITIES**

Manufacture and Export of rubber based products and manufacture of  
fillers for the rubber industry

### **BOARD OF DIRECTORS**

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

Sunil S G Liyanage

W.J.Viville P Perera

W R Abeyvirigunawardena

Dr.L.M.K.Tillekeratne

Angelo Maharajah Patrick

### **REGISTERED OFFICE**

No. 310, High Level Road, Nawinna,

Maharagama.

T.P. 0114 310500

E-mail : [rpe@arpico.com](mailto:rpe@arpico.com)

Web : [www.arpicorubber.com](http://www.arpicorubber.com)

### **COMPANY SECRETARIES**

Richard Pieris Group Services ( Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

### **AUDITORS**

M/s Kreston MNS & Company  
Chartered Accountants