Richard Pieris Exports PLC

Interim Financial Statements
Nine Months ended 31st December 2025

Consolidated Statement of Financial Position

	As at 31st December 2025 Rs. 000	As at 31st March 2025 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	3,448,960	3,325,417
Investment in Associate	306,092	312,846
Investment Property - Right of use asset	461,000	461,000
Right of use asset	121,385	124,064
Advance Payment for Investment	13,682	13,682
Deferred Tax Asset	185,822	155,675
	4,536,941	4,392,684
Discontinued Operations		
Assets of Arpico Natural Latex Foams (Pvt) Ltd	-	-
Current Assets		
Inventories	1,675,756	1,918,917
Trade & Other Receivables	2,409,226	2,387,110
Tax Receivable	60,922	25,860
Short Term Investment	376,636	351,058
Amounts Due from Related Parties	93,079	143,110
Cash and Bank Balances	1,287,996	1,349,611
	5,903,615	6,175,666
Total Assets	10,440,556	10,568,350
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	3,136,599	3,146,599
Foreign Currency Translation	268,552	259,906
Equity Attributable to Equity Holders of the Parent	3,625,413	3,626,767
Non Controlling Interest	1,155,080	1,191,043
Total Equity	4,780,493	4,817,810
Non-Current Liabilities		
Interest Bearning Loans and Borrowings	-	-
Deferred Tax Liabilities	15,014	10,000
Retirement Benefit Obligation	106,865	100,945
Lease Instalments Payable After One Year	148,955	146,798
	270,834	257,743
Discontinued Operations		
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd	226,784	227,089
Current Liabilities		
Trade and Other Payables	1,769,323	1,797,375
Amounts Due to Related Parties	884,090	715,915
Lease Instalments Payable In the Ensuing Year	25,831	25,457
Interest Bearing Loans & Borrowings	2,483,201	2,726,961
	5,162,445	5,265,708
Total Liabilities	5,660,063	5,750,540
Total Equity and Liabilities	10,440,556	10,568,350
Net Asset Per Share (Rs.)	324.75	324.87

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

.....

Eksith Kurakulasooriya
Finance Controller -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board on 12th February 2026 in Colombo.

.....
W.R.Abeysirigunawardena
Director

.....
W.J. Viville P. Perera
Director

Company Statement of Financial Position

	As at 31st December 2025 Rs. 000	As at 31st March 2025 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	373,144	383,292
Long Term Investments	463,023	463,023
	836,167	**846,315**
Current Assets		
Inventories	459,288	366,461
Trade & Other Receivables	601,220	672,810
Short Term Investment	367,245	342,226
Income Tax Refund	34,343	483
Amounts Due from Related Parties	14,748	15,864
Cash and Bank Balances	1,135,169	1,090,918
	2,612,013	**2,488,762**
Total Assets	**3,448,180**	**3,335,077**
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	2,896,556	2,864,863
Total Equity	**3,116,818**	**3,085,125**
Non-Current Liabilities		
Retirement Benefit Obligation	66,777	65,092
Deferred Tax Liabilities	14,606	9,432
	81,383	**74,524**
Current Liabilities		
Trade and Other Payables	219,486	153,499
Amounts Due to Related Parties	30,493	21,929
	249,979	**175,428**
Total Liabilities	**331,362**	**249,952**
Total Equity and Liabilities	**3,448,180**	**3,335,077**
Net Asset Per Share (Rs.)	279.19	276.35

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

.....

Eksith Kurakulasooriya
Finance Controller -Exports Sector

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Approved and Signed for and on behalf of the Board on 12th February 2026 in Colombo.

.....

W.R.Abeysirigunawardena
Director

.....

W.J. Viville P. Perera
Director

Consolidated Income Statements

	3 months ended 31st December			9 months ended 31st December		
	2025	2024	Change	2025	2024	Change
	Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Continuing Operations						
Revenue	1,628,244	1,941,892	-16	4,316,507	5,764,165	-25
Cost of Sales	(1,399,954)	(1,607,594)	-13	(3,800,828)	(4,754,118)	-20
Gross Profit	**228,290**	**334,298**	**-32**	**515,679**	**1,010,047**	**-49**
Other Operating Income	15,154	6,051	150	45,276	19,794	129
Distribution Costs	(157,998)	(286,275)	-45	(482,912)	(831,724)	-42
Administrative Expenses	(78,718)	(80,581)	-2	(262,085)	(249,533)	5
Other Operating Expenses	-	-	0	-	-	0
Profit / (Loss)from Operations	**6,728**	**(26,507)**	**-125**	**(184,042)**	**(51,416)**	**258**
Finance Income	18,176	16,701	9	50,385	56,782	-11
Finance Cost	(6,646)	(18,574)	-64	(28,599)	(49,528)	-42
Other Financial Items	54,659	(60,323)	-191	115,949	(88,799)	-231
Share of Profit/ (Loss) of Associate	(11,465)	(4,380)	162	(22,000)	(12,724)	73
Profit /(Loss) Before Tax	**61,452**	**(93,083)**	**-166**	**(68,307)**	**(145,685)**	**-53**
Taxation	1,610	39,113	-96	22,398	52,560	-57
Profit / (Loss) for the Period from Continuing Operations	**63,062**	**(53,970)**	**-217**	**(45,909)**	**(93,125)**	**-51**
Discontinued Operations						
Loss after tax for the period from discontinued operations	(18)	(18)	-	(54)	(53)	2
Profit /(Loss) for the period	**63,044**	**(53,988)**	**-217**	**(45,963)**	**(93,178)**	**-51**
Attributable to:						
Equity Holders of the Parent	48,874	(2,505)	-2051	(10,000)	80,620	-112
Non Controlling Interest	14,170	(51,483)	-128	(35,963)	(173,798)	-79
	63,044	**(53,988)**	**-217**	**(45,963)**	**(93,178)**	**-51**
	Rs.	**Rs.**		**Rs.**		
Earnings Per Share	4.38	(0.22)		(0.90)	7.22	
Earnings Per Share from Continuing Operations	4.38	(0.23)		(0.90)	7.22	
Dividend per Share	-	-		-		

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

	3 months ended 31st December			9 months ended 31st December		
	2025 Rs. '000	2024 Rs. '000	Change %	2025 Rs. '000	2024 Rs. '000	Change %
Revenue	357,519	531,486	(33)	964,065	1,826,969	(47)
Cost of Sales	(276,189)	(392,030)	(30)	(824,629)	(1,276,486)	(35)
Gross Profit	**81,330**	**139,456**	**(42)**	**139,436**	**550,483**	**(75)**
Other Operating Income	472	86	449	1,657	1,063	56
Distribution Costs	(16,313)	(21,348)	(24)	(53,547)	(95,848)	(44)
Administrative Expenses	(49,169)	(46,113)	7	(143,909)	(148,991)	(3)
Profit from Operations	**16,320**	**72,081**	**(77)**	**(56,363)**	**306,707**	**(118)**
Finance Income	17,961	16,411	9	49,718	55,836	(11)
Finance Cost	(595)	(614)	(3)	(1,758)	(1,864)	(6)
Other Financial Items	25,883	(31,799)	(181)	53,679	(46,349)	(216)
Profit before Tax	**59,569**	**56,079**	**6**	**45,276**	**314,330**	**(86)**
Taxation	(17,871)	(17,575)	2	(13,583)	(95,726)	(86)
Profit Attributable to Ordinary Shareholders	**41,698**	**38,504**	**8**	**31,693**	**218,604**	**(86)**
	Rs.	Rs.		Rs.		
Earnings Per Share	3.74	3.45		2.84	19.58	
Dividend Per Share	-	-			-	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statements of Comprehensive Income

Consolidated	3 months ended 31st December		9 months ended 31st December	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Profit /(Loss) for the period	63,044	(53,988)	(45,963)	(93,178)
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	-		-	-
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-		-	-
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods				
Share of Other Comprehensive Income of Associate				
Acturial gains/(losses) on defined benefit plans	-		-	-
Translation of Associate using foreign functional currency	1,722	(8,360)	8,646	(12,905)
Other comprehensive income/ (Expenses) for the period	1,722	(8,360)	8,646	(12,905)
Total comprehensive income /(Expenses) for the period	**64,766**	**(62,348)**	**(37,317)**	**(106,083)**
Attributable to				
Equity Holder of the Parent Company	50,597	(10,408)	(1,354)	68,172
Non Controlling Interest	14,169	(51,940)	(35,963)	(174,255)
	64,766	**(62,348)**	**(37,317)**	**(106,083)**

Company	3 months ended 31st December		9 months ended 31st December	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Profit for the period	41,698	38,504	31,693	218,604
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	-	-	-	-
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-	-	-	-
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods	-	-		-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**41,698**	**38,504**	**31,693**	**218,604**

Figures in brackets indicate deductions.

Statement of Changes in Equity

Consolidated	Stated Capital Rs. '000	Revenue Reserves: General Reserves Rs. '000	Revenue Reserves: Accumulated Profit Rs. '000	Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	Total Rs. '000
Balance as at 31st March 2024	**220,262**	**219,250**	**2,986,525**	**265,112**	**1,439,466**	**5,130,615**
Prior period adjustment for Surcharge Tax	**-**	**-**	**-**	**-**	**-**	**-**
Adjusted Balance as at 31st March 2024	**220,262**	**219,250**	**2,986,525**	**265,112**	**1,439,466**	**5,130,615**
Profit/(Loss) for the period	-	-	35,619	-	(246,246)	(210,627)
Other Comprehensive Income	-	-	39,170	(5,206)	(2,177)	31,787
Total Comprehensive Income	-	-	74,789	(5,206)	(248,423)	(178,840)
Interim dividend	-	-	(133,965)	-	-	(133,965)
Balance as at 31st March 2025	**220,262**	**219,250**	**2,927,349**	**259,906**	**1,191,043**	**4,817,810**
Balance as at 01st April 2025	**220,262**	**219,250**	**2,927,349**	**259,906**	**1,191,043**	**4,817,810**
Profit/(Loss) for the period	-	-	(10,000)	-	(35,963)	(45,963)
Other Comprehensive Income	-	-	-	8,646	-	8,646
Total Comprehensive Income	-	-	(10,000)	8,646	(35,963)	(37,317)
Interim dividend	-	-	-	-	-	-
Balance as at 31st December 2025	**220,262**	**219,250**	**2,917,349**	**268,552**	**1,155,080**	**4,780,493**

Company	Stated Capital Rs. '000	Revenue Reserves: General Reserves Rs. '000	Revenue Reserves: Accumulated Profit Rs. '000	Total Rs. '000
Balance as at 31st March 2024	**220,262**	**219,250**	**2,501,257**	**2,940,769**
Prior period adjustment for Surcharge Tax	**-**	**-**	**-**	**-**
Adjusted Balance as at 31st March 2024	**220,262**	**219,250**	**2,501,257**	**2,940,769**
Profit/(Loss)for the period	-	-	236,859	236,859
Other Comprehensive Income	-	-	41,462	41,462
Total Comprehensive Income	-	-	278,321	278,321
Interim dividend			(133,965)	(133,965)
Balance as at 31st March 2025	**220,262**	**219,250**	**2,645,613**	**3,085,125**
Balance as at 01st April 2025	**220,262**	**219,250**	**2,645,613**	**3,085,125**
Profit/(Loss)for the period	-	-	31,693	31,693
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	-	31,693	31,693
Interim Dividend	-	-	-	-
Balance as at 31st December 2025	**220,262**	**219,250**	**2,677,306**	**3,116,818**

Cash Flow Statements

	Consolidated		Company	
	For the 09 months period ended		For the 09 months period ended	
	31st December 2025	31st December 2024	31st December 2025	31st December 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Group Profit/(Loss) before Tax and Non-Controlling Interest				
From Continuing Operations	(68,307)	(145,685)	45,276	314,330
Loss from discontinued Operations	(54)	(53)	-	-
Adjustment to reconcile profit before tax to net cash flows	50,459	123,804	(27,910)	(34,518)
Operating profit before working capital changes	(17,902)	(21,934)	17,366	279,812
Changes in Working Capital adjustments	411,068	(17,056)	54,431	(262,955)
Cash generated from / (used in) operations	393,166	(38,990)	71,797	16,857
Interest Paid	43,452	(32,870)	(1,758)	(1,864)
Income Tax Paid	(44,397)	(52,876)	(42,269)	(53,003)
Defined Benefit plan costs paid	(3,231)	(6,155)	(1,344)	(1,442)
Net cash flows from / (used in) Operating activities	388,990	(130,891)	26,426	(39,452)
Net cashflows from / (used in) investing activities	(194,350)	(297,010)	17,825	50,856
Net cash inflow / (Out flow) before financing	194,640	(427,901)	44,251	11,404
Net cash flows from / (used in) financing activities	(41,178)	395,608	-	-
Net Increase / (decrease) in cash and cash equivalents	153,462	(32,293)	44,251	11,404
Cash and cash equivalents at the beginning of the period	(323,243)	398,619	1,090,918	1,282,227
Cash and cash equivalents at the end of the period	(169,781)	366,326	1,135,169	1,293,631
Analysis of Cash and Cash Equivalents				
Cash at Bank & in Hand				
From Continuing operations	1,287,996	1,653,821	1,135,169	1,293,631
From Discontinuing operations	-	-	-	-
	1,287,996	1,653,821	1,135,169	1,293,631
Bank Overdraft	(1,457,777)	(1,287,495)	-	-
	(169,781)	366,326	1,135,169	1,293,631

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

	Turnover		Profit / (Loss) before Tax		Total Assets		Total Liabilities	
	For the 09 months period ended		For the 09 months period ended					
	31st December 2025	31st December 2024	31st December 2025	31st December 2024	As at 31st December 2025	As at 31st December 2024	As at 31st December 2025	As at 31st December 2024
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Mineral Segment	61,603	62,495	2,669	6,499	78,530	86,842	32,814	42,684
Latex Based Segment	3,318,521	3,902,722	(94,306)	(453,843)	7,111,723	7,284,649	5,336,835	5,314,862
Hard Rubber Segment	964,065	1,826,969	45,276	314,330	3,448,180	3,573,507	331,362	414,135
	4,344,189	5,792,186	(46,361)	(133,014)	10,638,433	10,944,998	5,701,011	5,771,681
Adjustment for Inter Group Transactions	(27,682)	(28,021)	(21,946)	(12,670)	(197,877)	(193,492)	(40,948)	(44,707)
	4,316,507	**5,764,165**	**(68,307)**	**(145,685)**	**10,440,556**	**10,751,506**	**5,660,063**	**5,726,974**

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the nine months ended 31st December 2025 and 31st December 2024 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the nine months ended 31st December 2025 have been prepared in accordance with LKAS 34, Interim Financial Reporting.

These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2025.

The provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation.The figures in brackets indicate deductions.

3 Stated Capital	As at 31.12.2025	As at 31.03.2025
Issued & fully paid Number of shares (Ordinary Shares)	11,163,745	11,163,745
	Rs.	Rs.
Stated Capital (Rs)	220,262,000	220,262,000

4 Market Capitalization	As at 31.12.2025		As at 31.03.2025
Market Capitalization (Rs '000")	4,434,798		4,186,404
Float adjusted Market Capialization (Rs '000')	703,602	-	664,193
Price Earnings Ratio (times)	-		117.53

The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.

5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2025

6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

7 There are no material capital commitments which have been approved as at 31.12.2025

8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

9 Net asset value per Share	31st December 2025	31st December 2024	31st March 2025
	Rs.	Rs.	Rs.
Consolidated	324.75	336.70	327.84
Company	279.19	283.00	276.35

10 Market Price Per Share

	31st December 2025	31st December 2024	31st March 2025
	Rs	Rs	Rs
Highest	520.00	463.00	463.00
Lowest	350.00	360.00	360.00
Last Traded Price	397.25	419.25	375.00

11 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

Shareholder Information

1. Major Shareholders as at 31st December 2025

		As at 31st December 2025		As at 31st March 2025		Change
		No of Shares	Holding %	No of Shares	Holding %	
1	Richard Pieris & Company PLC	9,392,563	84.13%	9,392,563	84.13%	-
2	Mr T.T.T.Al-Nakib	127,000	1.14%	127,000	1.14%	-
3	Mr. P.Vijendran	62,500	0.56%	62,500	0.56%	-
4	Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
5	Eagle Crest (Pvt) Ltd	51,500	0.46%	54,108	0.48%	(2,608)
6	Ransiri Enterprises (Pvt) Ltd	42,100	0.38%	42,100	0.38%	-
7	Union Investments (Pvt) ltd	39,600	0.35%	39,600	0.35%	-
8	Ms S Sinthuja	34,000	0.30%	48,000	0.43%	(14,000)
9	Mr S Sivaharan	34,000	0.30%	48,000	0.43%	(14,000)
10	Mr. Subramaniam	30,000	0.27%	33,160	0.30%	(3,160)
11	Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
12	Mrs.V.Saraswathi	28,000	0.25%	50,000	0.45%	(22,000)
13	Mrs.M.Y.Amerasinghe	21,998	0.20%	21,998	0.20%	-
14	Mr. N.A.Withana	21,385	0.19%	22,000	0.20%	(615)
15	Mr.H.A.R.Pieris	20,000	0.18%	20,000	0.18%	-
16	Mr S.Malalasekera	19,800	0.18%	19,800	0.18%	-
17	U.L.B.Ariyaratna	18,623	0.17%	-	0.00%	18,623
18	Mr S.D.M. Hemajith	17,219	0.15%	16,241	0.15%	978
19	Mr Ravindra Erle	17,000	0.15%	23,900	0.21%	(6,900)
20	MR.K.A.R.R.Pemesiri	16,576	0.15%	15,976	0.14%	600
	Total	10,077,263	90.27%	10,120,345	90.65%	(43,082)

2. Public & Parent Shareholding

As at 31st December 2025, the public held 15.87% (31st March 2025: 15.87%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 84.13%. (31st March 2025-84.13%).

As at 31st December2025, no of public holders are 2,781 (31st March 2025 :2,692)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 31st December 2025	No of Shares as at 31st March 2025
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. W.J. Viville P Perera	-	-
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr Lalith C Wijeyesinghe	-	-
Dr.Lawrence Perera	-	-
Vijitha S B Liyanage	-	-
Dr S.Siriwardene	-	-

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability

Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Lalith Chandrasiri Wijeyesinghe

Dr.Lawrence Perera

Vijitha S B Liyanage

Dr S.Siriwardene

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,

Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company

Chartered Accountants